



Boxes & Annexes



<p>FE Circular No.05 27 May 2015</p> <p>Enhancement of Exporter's Retention Quota (ERQ)</p>	<p>Section IV, chapter 13 of the Guidelines for Foreign Exchange Transactions-2009 (GFET) permits exporters to retain specified parts of their export earnings in foreign exchange, for utilization without prior Bangladesh Bank approval for bonafide business expenses abroad including maintenance of offices abroad, import of raw materials, machineries and spares, etc. It has been decided to further widen this facility by enhancing the ERQs as under:</p> <p>(a) ERQ for exports of high domestic value added merchandise shall stand enhanced to 60 percent from existing 50 percent.</p> <p>(b) ERQ for merchandise exports of high import contents (like apparels using woven fabric) shall stand enhanced to 15 percent from existing 10 percent.</p> <p>(c) ERQ for export of services shall stand enhanced to 60 percent from existing 50 percent of repatriated export receipts.</p>
<p>BRPD Circular Letter No.07 28 May 2015</p> <p>Directives to be complied by Banks</p>	<p>Recently it has been observed that the bank employees particularly the female staff are being forced to stay at bank at the end of working day after banking office hours. Besides, several allegations are being raised by the bank officials regarding resignation, unlawful termination, dismissal from service, harassment in getting post retirement financial benefits and others. As a result, different types of complicacies are arising which are impeding proper human resources management.</p> <p>After reviewing the general norms regarding the issues, it has been decided that banks are not allowed to force their employees particularly the female staff to stay at bank at the end of working day after banking office hours, i.e., 6.00 pm. The banks will have to ensure proper security and pay compensation to any</p>

	female staff if she has to stay at bank after office hours due to special official requirement.
--	---