

Bangladesh Balance of Payments

In million US\$

Item	2022-23 July-Mar	2023-24 ^R July-Feb	2023-24 ^P July-Mar	% Changes (4 over 2)
1	2	3	4	5
Trade balance	-14633	-4706	-4745	
Export f.o.b.(including EPZ)	39306	36183	40875	3.99
<i>Of which : Readymade garments</i>	35252	32856	37203	5.53
Import f.o.b (including EPZ)	53939	40889	45620	-15.42
Services	-2986	-3168	-3755	
Credit	5359	4090	4635	-13.51
<i>Of which : Government services</i>	1551	1032	1168	-24.69
Debit	8345	7258	8390	0.54
Primary income	-2207	-2623	-3242	
Credit	324	349	394	21.60
Debit	2531	2972	3636	43.66
<i>Of which : Official interest payments</i>	559	957	1195	113.77
Secondary income	16528	15475	17541	
Official transfers	60	25	41	
Private transfers (net)	16468	15450	17500	6.27
<i>Of which: Workers' remittances inflows</i>	16035	15077	17074	6.48
<u>Current Account Balance</u>	<u>-3298</u>	<u>4978</u>	<u>5799</u>	
Capital account	287	196	287	
Capital transfers	287	196	287	
Financial account	-2928	-8465	-9258	
Foreign direct investment (gross inflows)	3377	2828	3211	-4.92
<i>Of which : Net FDI liabilities*</i>	1208	925	1224	1.32
Portfolio investment (net)	-45	-77	-89	
<i>Of which : Investment by NRBs</i>	93	70	72	-22.58
Other investment (net)	-4091	-9313	-10393	
Net aid flows	3761	3674	3962	
Medium and long-term (MLT) loans	5017	4943	5471	9.05
MLT amortization payments	1256	1269	1509	20.14
Other long term loans (net)	168	474	749	
Other short term loans (net)	-1467	-1771	-1776	
Trade credit (net)	-3926	-10663	-12240	
DMBs and NBDCs (net)	-2627	-1027	-1088	
Assets	654	-134	-43	
Liabilities	-1973	-1161	-1131	
Errors and omissions	-2547	-1145	-1582	
<u>Overall Balance</u>	<u>-8486</u>	<u>-4435</u>	<u>-4754</u>	
Reserve Assets	8486	4435	4754	
Bangladesh Bank (net)	8486	4435	4754	
Assets	-9445	-3919	-4858	
Liabilities	-959	516	-104	
Memorandum Items :				
<i>Gross official reserves</i>	31143	25967	25232	
<i>Gross official reserves (as per BPM6)</i>	24096	20780	19913	
<i>Valuation adjustment</i>	156	-55	17	
<i>In months of imports of goods and services (prospective)</i>	5.2	4.6	4.5	
<i>In months of imports of goods (cif) (prospective)</i>	5.7	5.3	5.1	

Note: Net FDI has been accounted for financial account and Bangladesh Bank assets have been computed as per BPM6.

P: Provisional, R: Revised

Commodity-wise Export Shipments

00 January 1900

In million US\$

Items	2022-23 July-Mar	2023-24R July-Feb	2023-24P July-Mar	% Changes (4 over 2)
1	2	3	4	5
A. Frozen and live fish	346.55	273.97	299.20	-13.66
1. Fish	75.00	74.37	81.46	8.61
2. Shrimps	251.57	182.24	197.92	-21.33
3. Others	19.98	17.36	19.82	-0.80
B. Agricultural products	677.89	636.51	715.84	5.60
1. Vegetables	46.26	74.17	78.67	70.06
2. Tobacco	140.97	120.09	136.39	-3.25
3. Fruits & flowers	0.37	12.27	14.02	-
4. Spices	30.63	35.22	40.91	33.56
5. Dry food	162.63	148.49	168.92	3.87
6. Others	297.03	246.27	276.93	-6.77
C. Manufactured products	40697.18	37541.73	42539.74	4.53
1. Petroleum bi-products	14.16	7.92	8.06	-43.08
2. Chemical products	226.81	227.46	256.21	12.96
3. Plastic products	154.70	161.62	182.80	18.16
4. Leather & Leather Products	919.73	712.68	794.19	-13.65
5. Cotton & cotton products	286.69	357.43	406.45	41.77
6. Jute & Jute goods	698.70	581.55	659.54	-5.60
7. Specialised textiles	207.75	210.93	242.18	16.57
8. Knitwear	19137.48	18592.26	21011.53	9.79
9. Woven garments	16114.96	14264.14	16191.10	0.47
10. Home textile	859.94	539.35	636.53	-25.98
11. Footwear	358.26	341.35	385.73	7.67
12. Engineering products	400.28	337.94	389.18	-2.77
13. Ships, boats & floating structures	5.12	0.15	0.16	-
14. Others*	1312.60	1206.95	1376.08	4.84
Total (A+B+C)	41721.62	38452.21	43554.78	4.39
<i>Of which exports from EPZ</i>	<i>4907.85</i>	<i>3652.17</i>	<i>4190.32</i>	

* Includes Animal origin

Source: Export Promotion Bureau

Commodity-wise Landed Import at Customs

In million US\$

Items	2022-23 July-Mar	2023-24R July-Feb	2023-24P July-Mar	% Changes (4 over 2)
1	2	3	4	5
A. Food grains	2041.2	1154.9	1346.7	-34.02
1. Rice	562.6	13.2	16.3	-97.10
2. Wheat	1478.6	1141.7	1330.4	-10.02
B. Consumer goods	4320.4	3066.3	3522.5	-18.47
1. Milk & cream	267.8	253.3	278.6	4.03
2. Spices	291.5	281.5	335.7	15.16
3. Edible oil	2301.2	1410.1	1576.5	-31.49
4. Pulses (all sorts)	691.5	352.8	441.5	-36.15
5. Sugar	768.4	768.6	890.2	15.85
C. Intermediate goods	34557.2	26675.8	29662.6	-14.16
i) Petroleum goods	4675.7	3951.5	4327.0	-7.46
1. Crude petroleum	430.8	680.8	725.2	68.34
2. POL	4244.9	3270.7	3601.8	-15.15
ii) RMG related goods	13397.3	10914.4	12172.2	-9.14
1. Raw cotton	3439.0	2234.1	2583.4	-24.88
2. Yarn	2109.0	2067.6	2323.3	10.16
3. Textile and articles thereof	6087.7	5106.6	5591.8	-8.15
4. Staple fibre	1121.6	957.1	1053.7	-6.05
5. Dyeing and tanning materials	640.0	549.0	620.0	-3.13
iii) Other intermediate goods	16484.2	11809.9	13163.4	-20.15
1. Clinker	927.0	620.4	715.0	-22.87
2. Oil seeds	884.2	722.4	794.5	-10.14
3. Chemicals	2660.5	2205.2	2467.9	-7.24
4. Pharmaceutical products	231.4	232.1	251.1	8.51
5. Fertilizer	4380.7	2093.7	2305.1	-47.38
6. Plastics and rubber articles thereof	2530.7	1928.5	2182.3	-13.77
7. Iron, steel & other base metals	4869.7	4007.6	4447.5	-8.67
D. Capital goods	10406.8	7295.8	8067.8	-22.48
1. Capital machinery	3730.4	2621.0	2848.0	-23.65
2. Other capital goods	6676.4	4674.8	5219.8	-21.82
E. Others n.i.e.	6949.1	5915.3	6617.4	-4.77
Grand Total	58274.7	44108.1	49217.0	-15.54
<i>Of which: EPZ</i>	3064.8	2410.0	2707.2	-11.67

Source: National Board of Revenue R: Revised

Bangladesh Services and Income Account

In million US\$

Items	2022-23 July-Mar	2023-24R July-Feb	2023-24P July-Mar	% Changes (4 over 2)
1	2	3	4	5
Services (Net)	-2986.4	-3167.9	-3754.9	
Receipts	5358.7	4090.4	4634.9	
1. Transportation	789.1	578.4	657.1	-16.73
2. Travel	337.5	296.5	334.0	-1.04
3. Telecommunications, computer and information services	509.3	422.9	477.1	-6.32
4. Other business services	892.5	747.5	841.8	-5.68
5. Government services	1550.5	1032.2	1168.4	-24.64
6. Others n.i.e.	1279.8	1012.9	1156.5	-9.63
Payments	8345.1	7258.3	8389.8	
1. Transportation	5528.1	4584.6	5162.8	-6.61
2. Travel	1047.6	1051.1	1300.9	24.18
<i>Of which : Health related services</i>	1.3	1.4	1.6	
<i>Education related services</i>	395.9	370.3	406.9	
3. Telecommunications, computer and information services	102.8	97.1	114.9	11.77
4. Other business services	550.9	508.3	590.2	7.13
5. Government services	208.7	154.6	176.6	-15.38
6. Others n.i.e.	907.0	862.7	1044.4	15.16
Primary Income (Net)	-2207.8	-2622.7	-3241.7	
Receipts	323.6	349.4	394.1	21.80
1. Investment Income	235.5	268.8	303.3	28.80
Direct investment	3.1	7.3	9.1	
<i>Of which interest</i>	0.0	0.0	0.0	
Portfolio investment	0.0	0.0	0.0	
<i>Of which interest</i>	0.0	0.0	0.0	
Other investment	232.4	261.5	294.2	26.60
<i>Of which interest</i>	16.9	30.8	34.7	
2. Others n.i.e.	88.1	80.6	90.8	3.08
Payments	2531.3	2972.1	3635.8	43.63
1. Investment Income	1916.5	2657.7	3124.2	63.02
Direct investment	498.5	550.7	664.0	33.20
<i>Of which interest</i>	2.4	3.2	3.3	
Portfolio investment	192.7	145.5	158.5	-17.73
<i>Of which interest</i>	1.7	3.9	3.9	
Other investment	1225.3	1961.5	2301.6	87.85
<i>Of which interest</i>	1225.3	1961.5	2301.6	
2. Reinvested earnings	615.3	314.8	512.0	-16.78
3. Others n.i.e.	-0.4	-0.4	-0.4	

Source: Statistics Department, Bangladesh Bank, National Board of Revenue

R: Revised

**Wage Earners' Remittances Inflows
(Top 10 Source Countries)**

In million US\$

Items	2022-23 July-Mar	2023-24R July-Feb	2023-24P July-Mar	% Changes (4 over 2)
1	2	3	4	5
1. United Arab Emirates	2204.4	2906.1	3270.7	48.37
2. United Kingdom	1465.1	1880.8	2144.0	46.34
3. Saudi Arabia	2762.9	1787.3	1967.0	-28.81
4. United States of America	2801.2	1675.1	1943.4	-30.62
5. Italy	894.1	1000.4	1108.9	24.02
6. Kuwait	1187.1	975.6	1101.8	-7.18
7. Malaysia	831.1	969.1	1091.4	31.32
8. Qatar	1097.4	750.6	838.2	-23.62
9. Oman	545.1	603.1	698.0	28.06
10. Bahrain	376.2	364.3	442.6	17.65
11. Others (n.i.e.)	1870.5	2165.0	2468.3	31.95
Total	16035.1	15077.4	17074.2	6.48

Source: Statistics Department, Bangladesh Bank

**Wage Earners' Remittances Inflows
(Top 10 Recipient Banks)**

In million US\$

Items	2022-23 July-Mar	2023-24R July-Feb	2023-24P July-Mar	% Changes (4 over 2)
1	2	3	4	5
1. Islami Bank Bangladesh PLC.	3566.3	3897.8	4389.6	23.09
2. Social Islami Bank PLC.	494.7	1087.9	1197.3	142.03
3. Janata Bank PLC.	428.6	517.5	666.2	55.45
4. BRAC Bank PLC.	276.6	539.6	664.8	140.35
5. Al-Arafah Islami Bank PLC.	810.6	586.1	648.3	-20.02
6. Agrani Bank PLC.	1022.8	584.2	637.0	-37.73
7. Trust Bank PLC.	550.6	515.6	630.2	14.46
8. National Bank Ltd.	347.9	556.2	599.7	72.38
9. NCC Bank PLC.	398.1	515.8	562.7	41.34
10. Mutual Trust Bank PLC.	620.5	470.0	539.6	-13.04
11. Others (n.i.e.)	7518.5	5806.8	6538.9	-13.03
Total	16035.1	15077.4	17074.2	6.48

Source: Statistics Department, Bangladesh Bank