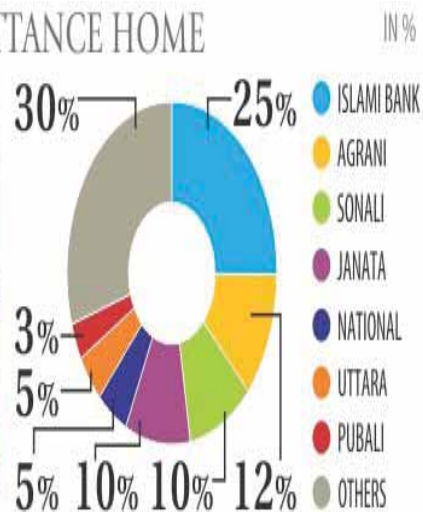


# Quarterly Report on Remittance Earnings

## July-September 2014<sup>1</sup>

### BANKS THAT BRING REMITTANCE HOME



### TOP TEN REMITTERS

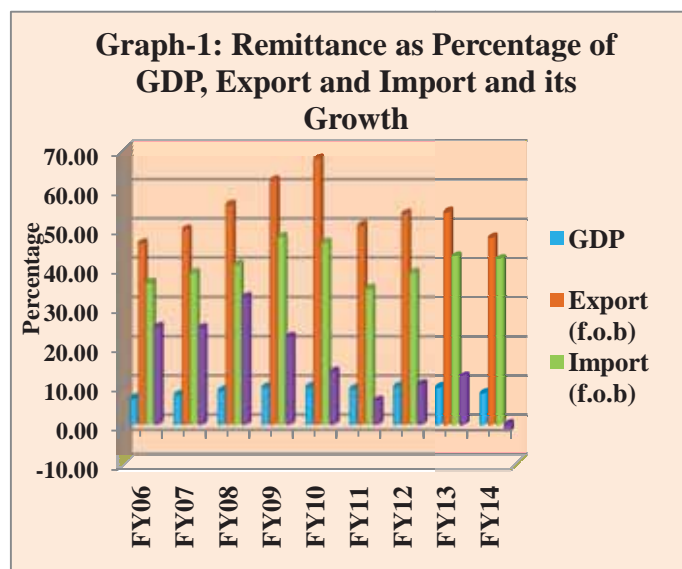
NAME	COUNTRY
Mahiul Muhammed Khan Muqit	UK
Mohammed Mahtabur Rahman	UAE
Rezaul Hasan	USA
Zakir Hossain	KUWAIT
Abul Kalam	UAE
Sayadur Rahman Habib	HONG KONG
Jafar Ahmed	UAE
Mohammed Emadur Rahman	UAE
Nazmul Hossain Gazi	KUWAIT
Nizam Mohammad Meah	USA



**Bangladesh Bank**  
**Research Department**  
 External Economics Division

<sup>1</sup>Comments on any aspects of the report are highly welcome and can be sent to Ms. Zahira Hasin, Deputy Director, Research Department, Bangladesh Bank. E-mail:zahira.hasin@bb.org.bd.

Foreign employment and remittance sent by the Bangladeshi expatriates have immense contribution to the economic development of Bangladesh through lowering unemployment, poverty alleviation and swell up foreign exchange reserve. Remittance is the main source of foreign finance for developing countries like Bangladesh with limited internal resources and foreign capital. In addition, remittance plays a



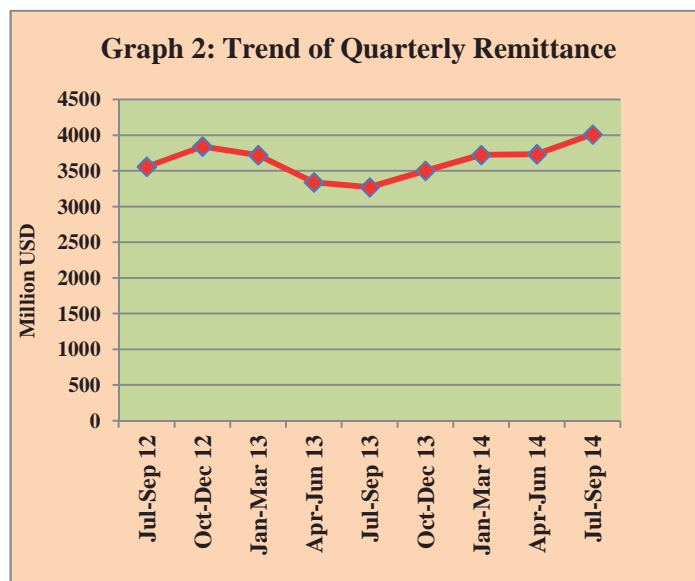
supportive role in swelling up current account surplus. However, gross remittance earnings in FY14 declined by 1.61 percent to USD 14228.31 million compared to USD 14461.13 million of FY13 due to slow recovery from world economic recession. In FY14 remittance was 8.21 percent of our GDP and 47.80 percent and 42.38 percent of the country's total export and import respectively (Table-1).

**Table-1: Remittance as Percentage of GDP, Export and Import and its Growth**

FY	GDP	Export (f.o.b)	Import (f.o.b)	Growth
FY06	6.68	46.12	36.10	24.78
FY07	7.51	49.60	38.54	24.50
FY08	8.64	55.93	40.62	32.39
FY09	9.44	62.11	47.70	22.28
FY10	9.52	67.80	46.29	13.40
FY11	9.05	50.64	34.61	6.03
FY12	9.63	53.58	38.59	10.24
FY13	9.64	54.43	43.07	12.51
FY14	8.21	47.80	42.38	-1.61

## Country wise Remittance Earnings: July-September 2014

In July-September 2014 quarter Bangladesh earned USD 4010.01 million of remittance, which is 7.42 percent higher than USD 3733.09 million of previous quarter and 22.63 percent higher than USD 3269.96 million of same quarter of the preceding year. During the quarter, the largest amount of remittance inflows from KSA (USD 848.21 million), which is 21.15 percent of total remittance earnings. The sequential remittance sender countries

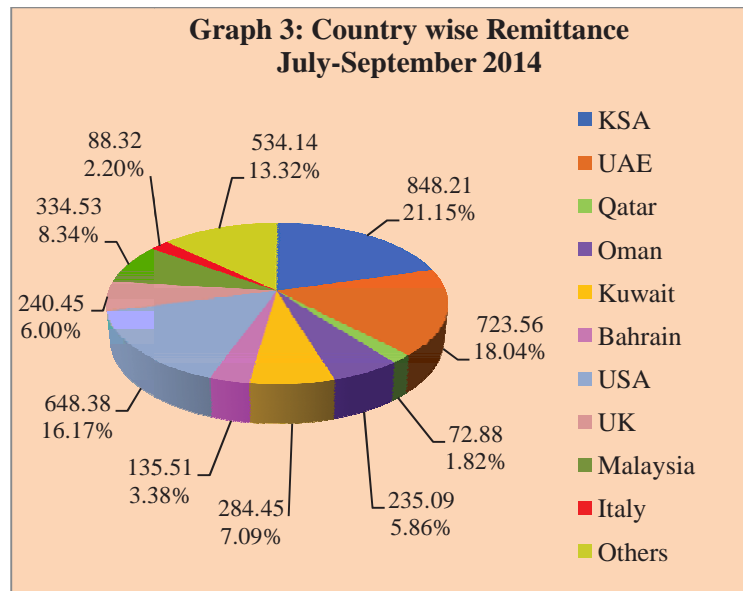


are UAE with USD 723.56 million (18.04 percent), USA USD 648.38 million (16.17 percent), Malaysia USD 334.53 million (8.34 percent), Kuwait USD 284.45 million (7.09 percent) and United Kingdom USD 240.45 million (6.00 percent) (Table-2 and Chart-3). Observing the country wise remittance inflow, the Gulf\* countries have important role as the main source of remittance earnings for Bangladesh. In this quarter the remittance share of these countries stood at 57.54 percent of the total remittance earnings, which is 1.15 percent lower than the previous quarter. Overall remittance inflow from EU\*\* countries increased by 12.27 percent. From Asia-Pacific\*\*\* region overall remittance growth was 11.18 percent due to 30.15 percent growth from Japan, 12.01 percent from Malaysia and 8.28 percent from Singapore. Remittance inflow from USA raised by 6.67 percent compared to previous quarter. Country wise remittance earning is shown in Table-2 and Graph-3.

\*Gulf Countries are KSA, UAE, Qatar, Oman, Bahrain and Kuwait.

\*\* EU countries are United Kingdom, German and Italy.

\*\*\*Asia-Pacific countries are Japan, Malaysia and Singapore.



**Table-2: Country wise Remittance Inflow**

(Million USD)

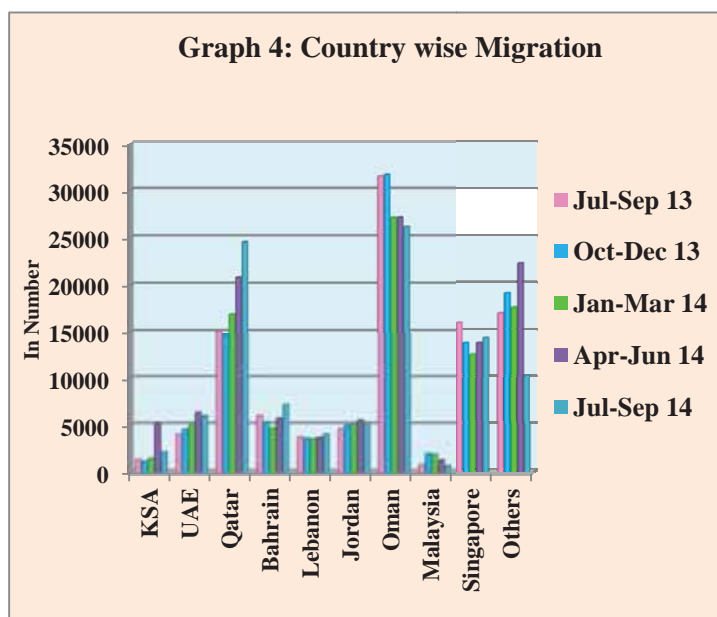
	July-Sep 13	Oct-Dec 13	Jan-Mar 14	April-June14	July-Sep14
<b>Gulf Countries</b>	<b>1920.51</b>	<b>2068.07</b>	<b>2221.46</b>	<b>2190.92</b>	<b>2307.52</b>
	(58.73)	(59.05)	(59.68)	(58.69)	(57.54)
KSA	709.15	768.67	844.47	796.60	848.21
	(21.69)	(21.95)	(22.69)	(21.34)	(21.15)
UAE	620.41	662.02	707.18	695.26	723.56
Qatar	60.40	61.68	67.58	67.86	72.88
Oman	151.46	164.49	183.89	201.22	235.09
Bahrain	92.57	111.8	122.87	132.13	135.51
Kuwait	267.10	279.90	275.52	284.37	284.45
Libya	19.42	19.51	19.95	13.09	7.82
Iran	0.0	0.0	0.0	0.39	0.00
<b>EU Countries</b>	<b>327.69</b>	<b>290.8</b>	<b>280.98</b>	<b>298.28</b>	<b>334.87</b>
	(10.02)	(8.30)	(7.55)	(7.99)	(8.35)
United Kingdom	237.74	216.33	219.09	228.09	240.45
German	6.53	7.88	6.45	6.07	6.10
Italy	83.42	66.59	55.44	64.12	88.32
<b>Asia-Pacific Countries</b>	<b>315.96</b>	<b>379.12</b>	<b>402.45</b>	<b>413.32</b>	<b>459.54</b>
	(9.66)	(10.82)	(10.81)	(11.07)	(11.46)
Japan	4.21	4.14	4.74	3.98	5.18
Malaysia	220.19	269.27	276.53	298.67	334.53
Singapore	91.56	105.71	121.18	110.67	119.83
<b>USA</b>	<b>529.5</b>	<b>576.98</b>	<b>609.00</b>	<b>607.84</b>	<b>648.38</b>
	(16.19)	(16.47)	(16.36)	(16.28)	16.17
<b>Other Countries</b>	<b>176.3</b>	<b>187.37</b>	<b>208.55</b>	<b>222.73</b>	<b>259.7</b>
	(5.39)	(5.35)	(5.60)	(5.97)	(6.48)
<b>Total</b>	<b>3269.96</b>	<b>3502.34</b>	<b>3722.44</b>	<b>3733.09</b>	<b>4010.01</b>

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Note: Numbers in bracket indicate percentage share of total.

## Country wise Migration

In July-September 2014 quarter, 100.49 thousand Bangladeshi migrated for their livelihood, which is 0.2 percent higher than 100.24 thousand of July-September 2013 and 10.2 percent lower than 111.89 thousand of previous quarter. During this period, 26164 persons migrated to Oman, 24522 to Qatar, 14318 to Singapore, 7152 to Bahrain, 5969 to UAE, 5248 to Jordan, 4011 to Lebanon, 2138 to KSA and 705 to Malaysia. Country wise migration is shown in Table-3 and Graph-4.



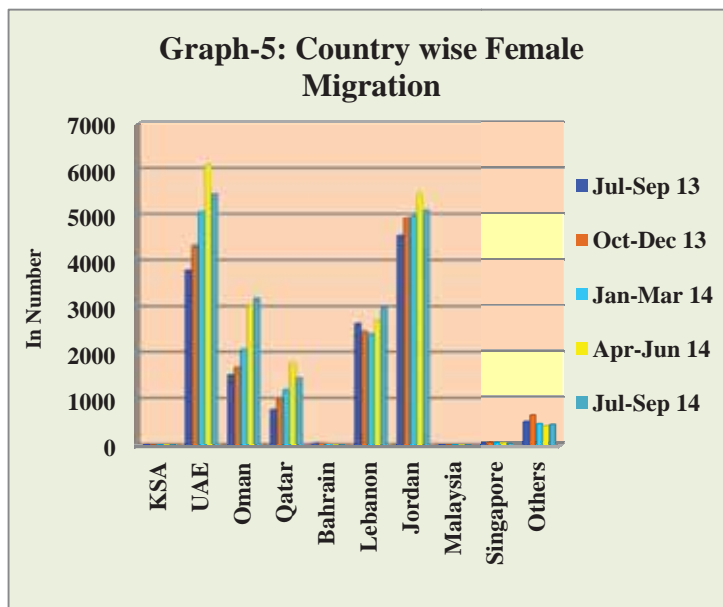
**Table-3: Country wise Migration**

Year	(In Number)											
	KSA	UAE	Qatar	Bahrain	Lebanon	Jordan	Oman	Malaysia	Singapore	Others	Total	Female
2000	144618	34034	1433	4637			5258	17237	11095	4374	222686	454
2001	137248	16252	223	4371			4561	4921	9615	11774	188965	659
2002	163269	25462	552	5421			3854	85	6856	19757	225256	1,217
2003	162131	37346	94	7482			4029	28	5304	37776	254190	2,353
2004	139031	47012	1268	9194			4435	224	6948	64846	272958	11,259
2005	80425	61978	2114	10716			4827	2911	9651	80080	252702	13,570
2006	109513	130204	7691	16355	0	2822	8082	20469	20139	66241	381516	18,045
2007	204112	226392	15130	16433	3541	494	17478	273201	38324	37504	832609	19,094
2008	132124	419355	25548	13182	8444	682	52896	131762	56581	34481	875055	20,842
2009	14666	258348	11672	28426	13941	1691	41704	12402	39581	52847	475278	22,224
2010	7069	203308	12085	21824	17208	2235	42641	919	39053	44360	390702	27706
2011	15030	282734	13168	13928	19166	4387	135260	742	48666	34981	568062	30579
2012	21232	215452	28801	21777	14864	11726	170326	804	58657	64159	607798	37304
Jan-Mar 13	6955	2041	12561	7145	3777	5979	39144	548	13889	7185	99224	12437
Apr-Jun 13	3202	3672	15238	6688	4016	5819	31714	559	16332	13474	100714	14644
Jul-Sep 13	1362	4001	15099	6029	3734	4611	31499	790	16063	17061	100249	14013
Oct-Dec 13	1135	4527	14686	5293	3571	4974	31671	1956	13773	19078	100664	15336
<b>2013</b>	<b>12654</b>	<b>14241</b>	<b>57584</b>	<b>25155</b>	<b>15098</b>	<b>21383</b>	<b>134028</b>	<b>3853</b>	<b>60057</b>	<b>56798</b>	<b>400851</b>	<b>56430</b>
Jan-Mar 14	1457	5210	16931	4690	3513	5036	27137	1900	12592	17602	96068	16393
Apr-Jun 14	5208	6326	20827	5723	3697	5530	27147	1269	13778	22384	111889	19682
<b>Jul-Sep 14</b>	<b>2138</b>	<b>5969</b>	<b>24522</b>	<b>7152</b>	<b>4011</b>	<b>5248</b>	<b>26164</b>	<b>705</b>	<b>14318</b>	<b>10264</b>	<b>100491</b>	<b>18803</b>
<b>Quarterly Growth</b>	<b>-58.9</b>	<b>-5.6</b>	<b>17.7</b>	<b>25.0</b>	<b>8.5</b>	<b>-5.1</b>	<b>-3.6</b>	<b>-44.4</b>	<b>3.9</b>	<b>-54.1</b>	<b>-10.2</b>	<b>-4.5</b>
<b>Annual Growth</b>	<b>57.0</b>	<b>49.2</b>	<b>62.4</b>	<b>18.6</b>	<b>7.4</b>	<b>13.8</b>	<b>-16.9</b>	<b>-10.8</b>	<b>-10.9</b>	<b>-39.8</b>	<b>0.2</b>	<b>34.2</b>

Source: Bureau of Manpower, Employment and Training, Bangladesh.

## Country wise Female Migration

Migration of Bangladeshi female personnel to various countries in the world has been increasing gradually. In July-September 2014 quarter, 18.80 thousand Bangladeshi female workers migrated for their livelihood, which is 34.2 percent higher compared to 14.01 thousand of July-September 2013 and 4.5 percent lower compared to 19.68 thousand of previous quarter. During this period, 5477 female



workers migrated to UAE, 5122 to Jordan, 3209 to Oman, 3024 to Lebanon and 1481 to Qatar. In this context, it is important to mention that along with increasing female migration in many countries, their job environment and financial security should be ensured. Government may take necessary initiatives through Bureau of Manpower, Employment and Training (BMET) and Bangladeshi Diplomatic Missions in abroad. Moreover, private recruiting agencies may play an important role in this regard. Country wise female migration is shown in Table-4 and Graph-5.

**Table-4: Country wise Female Migration**

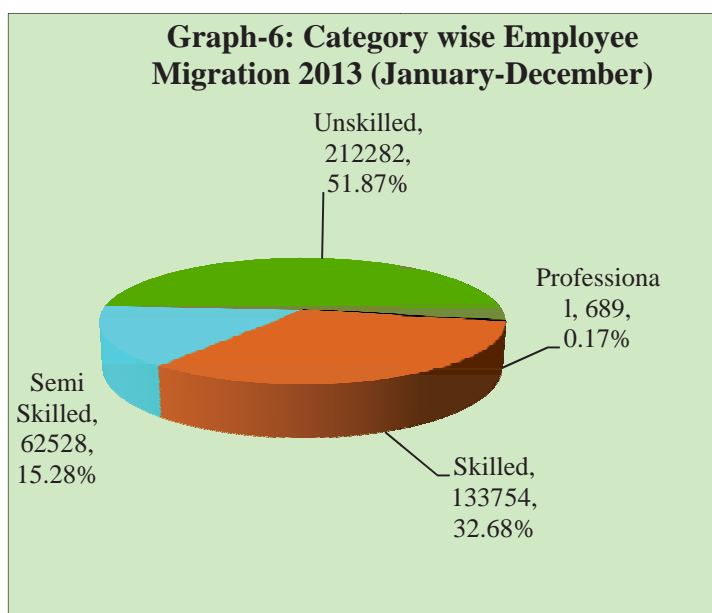
(In Number)

Year	KSA	UAE	Oman	Qatar	Bahrain	Lebanon	Jordan	Malaysia	Singapore	Others	Total
Jan-Mar 12	112	2012	597	1	10	3119	14	8	11	507	<b>6391</b>
Apr-Jun 12	40	1918	1234	1	11	3989	2006	4	21	956	<b>10180</b>
Jul-Sep 12	19	1295	1245	2	11	2788	5258	4	23	299	<b>10944</b>
Oct-Dec 12	314	987	1026	2	6	2600	4304	3	20	527	<b>9789</b>
Jan-Mar 13	126	1959	1312	62	1	2586	5942	6	31	412	<b>12437</b>
Apr-Jun 13	34	3567	1495	218	4	3004	5774	7	29	512	<b>14644</b>
Jul-Sep 13	5	3821	1548	788	68	2661	4575	2	32	513	<b>14013</b>
Oct-Dec 13	2	4363	1713	1032	68	2499	4952	8	41	658	<b>15336</b>
Jan-Mar 14	0	5088	2109	1229	23	2437	4990	7	38	472	<b>16393</b>
Apr-Jun 14	2	6126	3057	1808	5	2725	5492	7	36	424	<b>19682</b>
<b>Jul-Sep 14</b>	<b>0</b>	<b>5477</b>	<b>3209</b>	<b>1481</b>	<b>8</b>	<b>3024</b>	<b>5122</b>	<b>1</b>	<b>24</b>	<b>457</b>	<b>18803</b>
<b>Quarterly Growth (%)</b>	<b>-100.0</b>	<b>-10.6</b>	<b>5.0</b>	<b>-18.1</b>	<b>60.0</b>	<b>11.0</b>	<b>-6.7</b>	<b>-85.7</b>	<b>-33.3</b>	<b>7.8</b>	<b>-4.5</b>
<b>Yearly Growth (%)</b>	<b>-100.0</b>	<b>43.3</b>	<b>107.3</b>	<b>87.9</b>	<b>-88.2</b>	<b>13.6</b>	<b>12.0</b>	<b>-50.0</b>	<b>-25.0</b>	<b>-10.9</b>	<b>34.2</b>

Source: Bureau of Manpower, Employment and Training, Bangladesh.

## Category wise Migration

By analyzing the category wise migration of Bangladeshi expatriates, it depicts that 52.0 percent of total migrated labor force was unskilled in January-December 2013 (Table-5). During the period, only 0.2 percent of migrated manpower was professional, 32.7 percent was skilled and semiskilled migration stood at 15.28 percent compared to 3.4 percent in 2012.



**Table-5: Category wise Employee Migration**

(In Number)

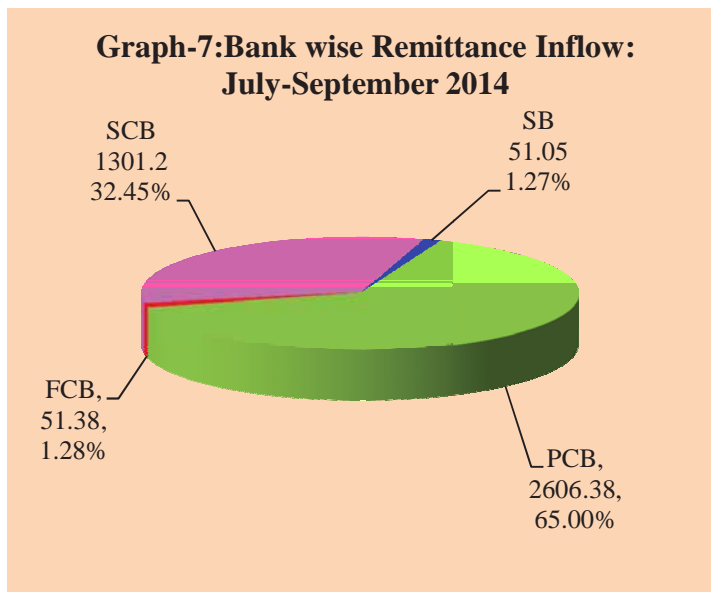
Year	Classification of Migrated Employees				
	Professional	Skilled	Semi Skilled	Unskilled	Total
2000	10669	99606	26461	85950	222686
	(4.79)	(44.73)	(11.88)	(38.60)	(100.00)
2001	5940	42742	30702	109581	188965
	(3.14)	(22.62)	(16.25)	(57.99)	(100.00)
2002	14450	56265	36025	118516	225256
	(6.42)	(24.98)	(15.99)	(52.61)	(100.00)
2003	15862	74530	29236	134562	254190
	(6.24)	(29.32)	(11.50)	(52.94)	(100.00)
2004	12202	110177	28327	122252	272958
	(4.47)	(40.36)	(10.38)	(44.79)	(100.00)
2005	1945	113655	24546	112556	252702
	(0.77)	(44.98)	(9.71)	(44.54)	(100.00)
2006	925	115468	33965	231158	381516
	(0.24)	(30.27)	(8.90)	(60.59)	(100.00)
2007	676	165338	183673	482922	832609
	(0.08)	(19.86)	(22.06)	(58.00)	(100.00)
2008	1864	281450	132825	458916	875055
	(0.21)	(32.16)	(15.18)	(52.45)	(100.00)
2009	1,426	134,265	84,517	255,070	475,278
	(0.30)	(28.25)	(17.18)	(53.66)	(100)
2010	387	90,621	20,016	279,678	390,702
	(0.10)	(23.19)	(5.12)	(71.58)	(100)
2011	1192	229149	28279	308992	568062
	(0.2)	(40.3)	(5.1)	(54.4)	(100)
2012	812	209368	20498	377120	607798
	(0.13)	(34.45)	(3.37)	(62.05)	(100)
<b>2013</b>	<b>689</b>	<b>133754</b>	<b>62528</b>	<b>212282</b>	<b>409253</b>
	<b>(0.17)</b>	<b>(32.68)</b>	<b>(15.28)</b>	<b>(51.87)</b>	<b>(100)</b>
<b>Total</b>	<b>69,039</b>	<b>1,856,388</b>	<b>742,048</b>	<b>3,289,555</b>	<b>5,957,030</b>

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Note: Numbers in bracket indicate percentage share of total.

## Bank wise Remittance Inflow: July-September 2014

In Bangladesh most of the commercial banks are contributing distinctively to county's economic development through distributing collected remittance from all over the world to the beneficiaries. In this context, private commercial banks (PCBs) collect the highest amount of remittance. State owned commercial banks (SCBs), foreign commercial banks (FCBs) and specialized banks



are the sequential remittance collectors. During July-September 2014, SCBs have collected USD 1301.20 million (32.45 percent), which is 9.05 percent and 19.29 percent higher than previous quarter and the same quarter of previous year respectively. Among all SCBs Agrani Bank is in the top position having USD 462.03 million and Sonali Bank attained the second position with USD 394.62 million of remittance. In this period, PCBs have collected USD 2606.38 million (65.00 percent), which is 6.90 percent less compared to previous quarter and 24.29 percent higher than the same period of the preceding year. Islami Bank Bangladesh Limited (IBBL) is the top most remittance collector among all PCBs. During this period, IBBL has collected USD 1002.39 million, which is the highest collection compared to any other bank and 25.00 percent of total remittance inflow of the country. In this quarter, many of the PCBs' collection of remittance increased substantially rather than previous quarter. During July-September 2014, FCBs have collected USD 51.38 million (1.28 percent), which is 4.1 percent less than previous quarter and 11.26 percent higher than July-September 2013. Standard Chartered has collected USD 20.62 million of remittance which is the highest amount among the FCBs. In this quarter, Bangladesh Krishi Bank has solely received USD 50.55 million out of total USD 51.05 million earned by the specialized banks. It is observed that a few other banks have also contributed in collecting remittance along with the major banks of Bangladesh in July-September 2014 quarter.



**Table-6: Bank wise Quarterly Remittance Inflow****(Million USD)**

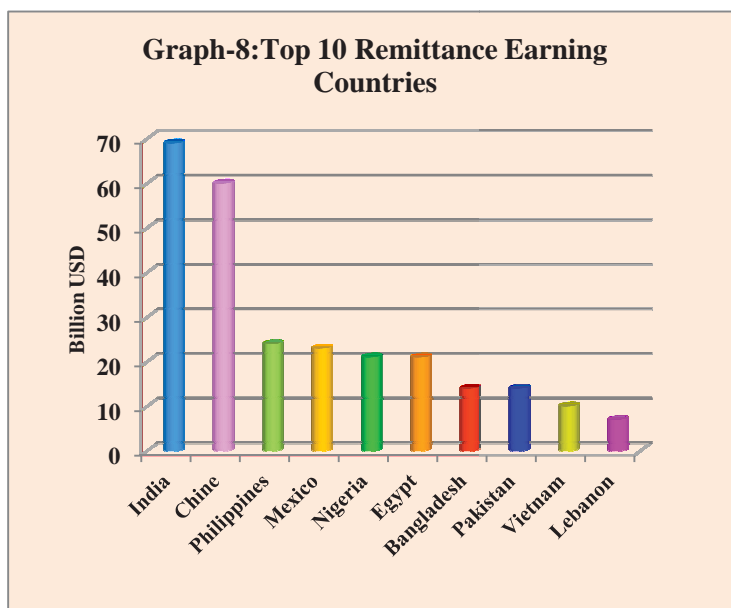
Bank Name	July-Sep 13	Oct-Dec 13	Jan-Mar 14	April-June 14	July-Sep 14
	<b>1090.80</b>	<b>1108.94</b>	<b>1161.51</b>	<b>1193.20</b>	<b>1301.20</b>
<b>State owned Private Banks</b>	<b>(33.36)</b>	<b>(31.66)</b>	<b>(31.20)</b>	<b>(31.96)</b>	<b>(32.45)</b>
Sonali Bank	356.02	361.79	375.47	380.91	394.62
Agrani Bank	373.79	395.1	412.67	421.39	462.03
Janata Bank	326.82	313.63	329.55	344.40	392.64
Rupali Bank Ltd	34.17	38.42	43.82	46.50	51.91
<b>Specialized Banks</b>	<b>35.94</b>	<b>40.33</b>	<b>44.53</b>	<b>48.19</b>	<b>51.05</b>
	<b>(1.10)</b>	<b>(1.15)</b>	<b>(1.20)</b>	<b>(1.29)</b>	<b>(1.27)</b>
<b>Bangladesh Krishi Bank</b>	35.64	39.98	44.44	47.90	50.55
Basic Bank Ltd	0.30	0.35	0.09	0.29	0.5
<b>Private Commercial Banks</b>	<b>2097.04</b>	<b>2296.35</b>	<b>2459.85</b>	<b>2438.10</b>	<b>2606.38</b>
	<b>(64.13)</b>	<b>(65.57)</b>	<b>(66.08)</b>	<b>(65.31)</b>	<b>(65.00)</b>
<b>IBBL</b>	<b>808.61</b>	<b>917.35</b>	<b>981.04</b>	<b>953.87</b>	<b>1002.39</b>
	<b>(24.73)</b>	<b>(26.19)</b>	<b>(26.35)</b>	<b>(25.55)</b>	<b>(25.00)</b>
National Bank Ltd	177.85	180.93	186.22	184.96	201.11
Uttara Bank Ltd	142.47	130.95	138.66	152.38	166.61
BRAC Bank Ltd	131.89	130.36	102.67	92.85	109.1
Pubali Bank Ltd	97.0	106.64	125.52	120.56	130.76
Prime Bank Ltd	75.66	82.6	88.18	82.78	91.79
AB Bank Ltd	43.95	72.00	80.22	73.67	62.26
NCCBL	55.19	55.94	63.45	57.9	74.24
Eastern Bank Ltd	14.7	21.1	21.75	16.59	22.24
Bank Asia Ltd.	73.22	106.62	121.02	104.71	108.7
South East Bank Ltd.	59.14	65.4	65.77	70.19	74.94
The City Bank Ltd	78.68	78.45	87.8	78.95	73.38
Dhaka Bank Ltd	46.50	54.85	53.68	54.49	54.75
Mutual Trust Bank Ltd.	17.95	18.1	19.93	21.75	26.96
The Trust Bank Ltd	57.86	43.51	39.05	52.07	59.45
Dutch-Bangla Bank Ltd	59.34	67.64	75.13	81.56	97.54
Shahjalal Islami Bank	2.37	1.89	1.83	1.99	3.25
IFIC Bank Ltd	11.68	12.69	14.68	16	17.2
UCBL	22.47	21.21	28.29	34.53	32.09
Mercantile Bank Ltd.	34.81	38.16	52.86	56.01	53.38
Jamuna Bank Ltd	23.08	19.71	18.22	22.76	29.31
The Premier Bank Ltd	7.51	12.25	13.19	10.56	8.83
Exim Bank Ltd	6.35	6.7	6.56	7.25	6.68
Social Islami Bank Ltd.	5.0	10.21	26.93	32.81	21.97
ICB Islamic Bank	0.30	0.38	0.37	0.32	0.49
First Security Bank Ltd.	11.25	12.83	11.31	10.17	12.53
One Bank Ltd	2.93	2.8	3.34	2.94	3.78
Al-Arafah Islami Bank Ltd.	13.57	8.85	14.73	21.01	32.08
Standard Bank Ltd	15.05	15.12	15.21	21.07	26.46
BD Com. Bank Ltd.	0.66	1.11	1.03	1.26	1.86
NRB Commercial Bank			1.21	0.14	0.25
<b>Foreign commercial Banks</b>	<b>46.18</b>	<b>56.72</b>	<b>56.55</b>	<b>53.6</b>	<b>51.38</b>
	<b>(1.41)</b>	<b>(1.62)</b>	<b>(1.52)</b>	<b>(1.44)</b>	<b>(1.28)</b>
HSBC	22.74	19.42	18.51	15.19	20.59
Standard Chartered Bank	18.04	31.38	30.09	30.51	20.62
Woori Bank Ltd	2.14	2.94	4.11	5.61	6.24
Com. Bank of Ceylon	2.05	2.01	1.91	1.79	3.49
Citi Bank NA	0.31	0.78	0.26	0.35	0.36
Bank Al Falah	0.73	0.06	0.05	0.08	0.05
State Bank of India	0.15	0.11	0.08	0.07	0.02
Habib Bank Ltd	0.01	0.02	0.03	0	0
National Bank of Pakistan	0.01	0	1.51	0	0.01
<b>Total</b>	<b>3269.96</b>	<b>3502.34</b>	<b>3722.44</b>	<b>3733.09</b>	<b>4010.01</b>

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Note: Numbers in bracket indicate percentage share of total.

## International Comparison

As per view of the paper “Migration and Development Brief, World Bank April 19, 2013”, in 2012 Bangladesh is in 7<sup>th</sup> position among world’s top ten remittance earner countries and 2<sup>nd</sup> in South Asian region. India is the world’s top most remittance earner and China attained the 2<sup>nd</sup> position. Though Bangladesh is in 6<sup>th</sup>



position among world’s top 10 manpower exporter countries, its earned remittance is 11.14 percent of the country’s GDP. In 2011 Tajikistan is in the 1<sup>st</sup> position in percentage share of GDP.

**Table-7(A): Top 10 Remittance Earning Countries**

(Million

USD)

Top 10 Countries	2005	2006	2007	2008	2009	2010	Percentage Share of GDP (%)
India	22,125	28,334	37,217	49,941	49,256	55,000	3.9%
China	24,102	27,954	38,791	48,524	48,729	51,000	1.0%
Mexico	23,062	26,877	27,136	26,304	22,153	22,572	2.5%
Philippines	13,566	15,251	16,302	18,642	19,766	21,311	11.7%
France	11,945	13,031	14,445	16,408	15,551	15,939	0.6%
Germany	6,933	7,567	9,898	10,908	10,879	11,559	0.3%
Bangladesh	4,315	5,428	6,562	8,941	10,523	11,050	11.8%
Belgium	7,242	7,488	9,098	10,255	10,360	10,446	2.2%
Spain	7,961	8,890	10,739	11,807	9,904	10,245	0.7%
Nigeria	3,329	5,435	9,221	9,980	9,585	9,975	5.6%

Source: World Bank staff estimates based on the International Monetary Fund’s Balance of Payments Statistics Yearbook 2010.

**Table-7(B): Top 10 Remittance Earning Countries in 2012**

<b>Top 10 Countries</b>	<b>2012 (Billion USD)</b>	<b>Top 10 Countries *</b>	<b>Percentage Share of GDP (%) *</b>
India	69	Tajikistan	47%
China	60	Liberia	31%
Philippines	24	Kirgiz Republic	29%
Mexico	23	Lesotho	27%
Nigeria	21	Moldova	23%
Egypt	21	Nepal	22%
Bangladesh	14	Samoa	21%
Pakistan	14	Haiti	21%
Vietnam	10	Lebanon	18%
Lebanon	7	Kosovo	18%

Source: Migration and Development Brief, World Bank, April 19, 2013.

\* Top 10 Countries according to percentage share of GDP (%) in 2011