

Quarterly Report
On
Agent Banking

October-December 2024



Financial Inclusion Department
Bangladesh Bank
Head Office, Dhaka

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Executive Summary

This quarterly report summarizes the overall scenario of agent banking activities during October-December 2024 quarter. Agent banking in Bangladesh has continued to grow in most of the dimensions in this quarter. As on 30 December 2024, 31 banks offered agent banking services through 21,248 outlets operated by 16,021 agents. The number of agents has grown by 0.06% while the number of outlets has fallen by 0.56% from the previous quarter. The number of accounts opened through agent banking reaches 24,078,230 of which 11,982,675 accounts (49.77%) belong to female customers and 20,610,405 accounts (85.60%) belong to the customers of the rural areas. At the end of December 2024, the amount of deposit accumulated in the agent banking accounts is BDT 419,558.14 million, the amount of loan disbursement through agent banking account of 23 banks is BDT 240,283.11 million and the cumulative amount of inward remittances disbursed through agents reaches BDT 1,733,907.23 million.

The number of accounts opened through agent banking has grown by 2.51% over the last quarter. The persistent positive growth of accounts indicates the surging demand of agent banking across different segments of the population. The share of female-owned accounts opened through agent banking has increased by 2.37% during this quarter, and their share surpasses male-owned accounts. It signifies the increased participation of women in the formal financial system.

The volume of deposit in the agent banking accounts has increased by 6.14% and the volume of lending through these accounts has increased by 13.93% over the previous quarter. The loan to deposit ratio stands at 57.27% in the reporting quarter which was 53.35% in the previous quarter. The steady growth of lending to deposit ratio hints at the positive growth of loan disbursement through agent banking. The reason behind this is most banks are showing interest in developing feasible infrastructures for loan disbursement and recovery through agent outlets. Currently, 23 out of 31 banks are involved in lending through agent banking. The trend of banks' engagement in lending seems promising as more banks are coming forward to take part in lending in this quarter compared to the previous quarter.

The amount of inward remittances distributed by the agent outlets has increased by 4.67% over the previous quarter. The remarkable amount of remittances channeled through agent banking seems to be a positive outcome of quick delivery of remittances to the doorsteps of the beneficiaries through agent banking. Overall, this report on agent banking activities indicates that the financial services delivered through agents are outreaching the underprivileged segments of the society and contributing to financial inclusion.

1. Introduction

Bangladesh Bank introduced agent banking in Bangladesh in 2013 with a view to providing a safe alternate delivery channel of banking services. The targeted customers of this service were the under-served population who generally live in geographically remote locations that are hard to reach by the fully operational branch networks. Customers can avail various banking services including deposits, loans, overseas and local remittances, payment services (such as utility bills, taxes), and receiving government social safety-net benefits through agent banking outlets. This model is thus gaining popularity as a cost-effective and convenient delivery channel to the mass people who would otherwise have remained beyond the reach of conventional banking services. Banks are operating their agent banking activities in line with the *Prudential Guidelines for Agent banking Operation in Bangladesh* in 2017, issued by Bangladesh Bank on 18 September 2017, covering various aspects including the agent approval process, permissible activities, responsibilities of the banks and the agents, anti-money laundering and combating financing of terrorism (AML/CFT) requirements, customer protection and business continuity requirements to facilitate safe and effective proliferation of agent banking in the country.

| Table 1: Brief Overview of Agent Banking Activities | | | | | | | |
|--|--------------|--------------|--------------|------------|-----------|------------|------------|
| (Deposit, loan and remittance amount in BDT million) | | | | | | | |
| | Dec'23 | Sep'24 | Dec'24 | Y-to-Y | Q-to-Q | Y-to-Y (%) | Q-to-Q (%) |
| No. of Banks with Agent Banking License | 31 | 31 | 31 | 0 | 0 | 0 | 0 |
| No. of Banks in Agent Banking Operation | 31 | 31 | 31 | 0 | 0 | 0 | 0 |
| Number of Agents | 15,757 | 16,011 | 16,021 | 264 | 10 | 1.68% | 0.06% |
| Number of Outlets | 21,601 | 21,367 | 21,248 | -353 | -119 | -1.63% | -0.56% |
| Number of Accounts | 21,419,975 | 23,489,109 | 24,078,230 | 2,658,255 | 589,121 | 12.41 % | 2.51% |
| Number of Female-owned Accounts | 10,677,977 | 11,704,846 | 11,982,675 | 1,304,698 | 277,829 | 12.22 % | 2.37% |
| Number of Rural Accounts | 18,419,080 | 20,173,995 | 20,610,405 | 2,191,325 | 436,410 | 11.90% | 2.16% |
| Amount of Deposits | 363,581.36 | 395,293.68 | 419,558.14 | 55,976.78 | 24,264.46 | 15.40% | 6.14% |
| Amount of Loan Disbursed | 154,073.25 | 210,898.07 | 240,283.11 | 86,209.86 | 29,385.04 | 55.95% | 13.93 % |
| Amount of Inward Remittance | 1,431,132.80 | 1,656,592.28 | 1,733,907.23 | 302,774.43 | 77,314.95 | 21.16% | 4.67% |

(Source: Scheduled Banks; Compilation: Financial Inclusion Department, Bangladesh Bank)

This quarterly report summarizes the latest state of agent banking operations in Bangladesh as of December 2024 along with the progress since September 2024 and December 2023. It focuses on the coverage, customer penetration, collection of deposit, ratio of male-owned and female-owned accounts, disbursement of loan and the inward remittances through agent banking.

2. Agent Banking Coverage

2.1 Number of Agents and Outlets

The coverage of agent banking operation in terms of the number of agents and the outlets remains almost same as the previous quarter (Table 1). As of December 2024, the total number of agents and outlets reaches 16,021 and 21,248 respectively. Bank-wise numbers of agents and outlets are given in the Appendix-1.

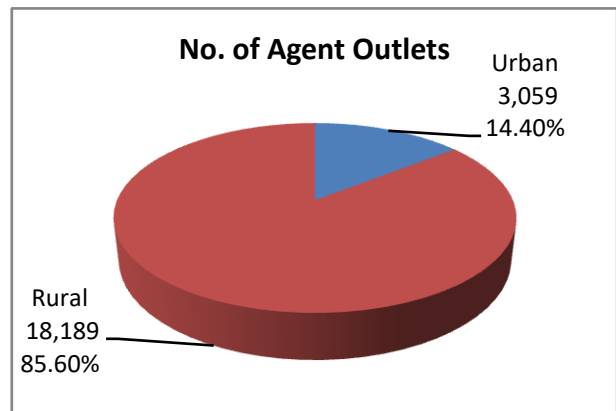
2.2 Area-wise Distribution of Agents and Outlets

The main objective of introducing agent banking was to bring the unbanked people of remote and rural areas under the umbrella of formal financial services. As of December 2024, 84.21% of the agents and 85.60% of the outlets are in the rural areas. The wide coverage of agent banking in rural areas provides positive indication of fulfilling the vision of financial inclusion.

Figure 1: Number of Agents



Figure 2: Number of Outlets



To emphasize on distribution in the rural areas, Bangladesh Bank advises the operating banks to maintain a minimum ratio of 3:1 for opening rural vs. urban agent banking outlets. Figure 2 shows that the ratio of the number of rural vs. urban agent outlets is almost 6:1, which fully conforms to the objectives of agent banking initiative.

2.3 Growth of Agents and Outlets

Figures 3 and 4 show that the agents have grown by 0.06% and outlets have fallen by 0.56% over the previous quarter. Considering the slight increase in number of agents and slight decrease in number of outlets, and the past trend, it may be stated that overall scenario of agent banking is still indicative of steady growth. The dispersion of agents and outlets in the rural area not only ensures availability of formal financial services for the rural people but also creates employment opportunities for them. Agents are deploying skilled and semi-skilled human resources in their outlets, and thus contributing

to introducing innovative technologies to scale up financial activities as well as employment generation in the rural areas.

Figure 3: Growth in Number of Agents

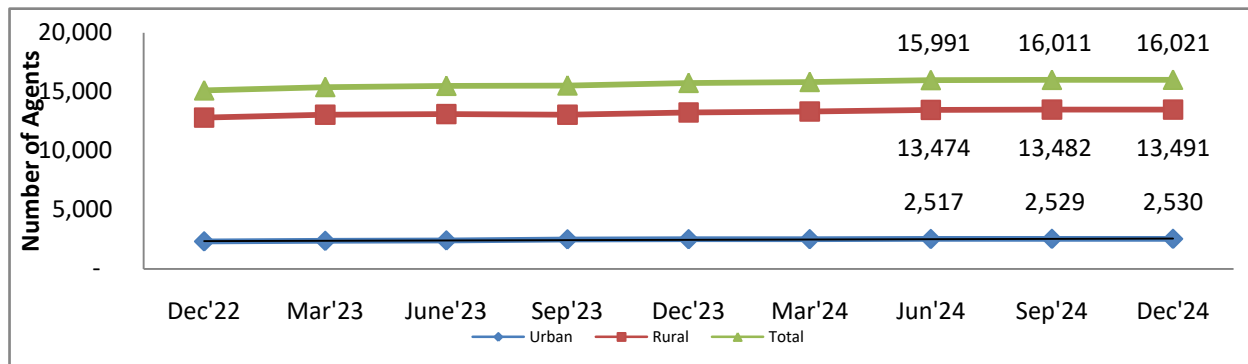
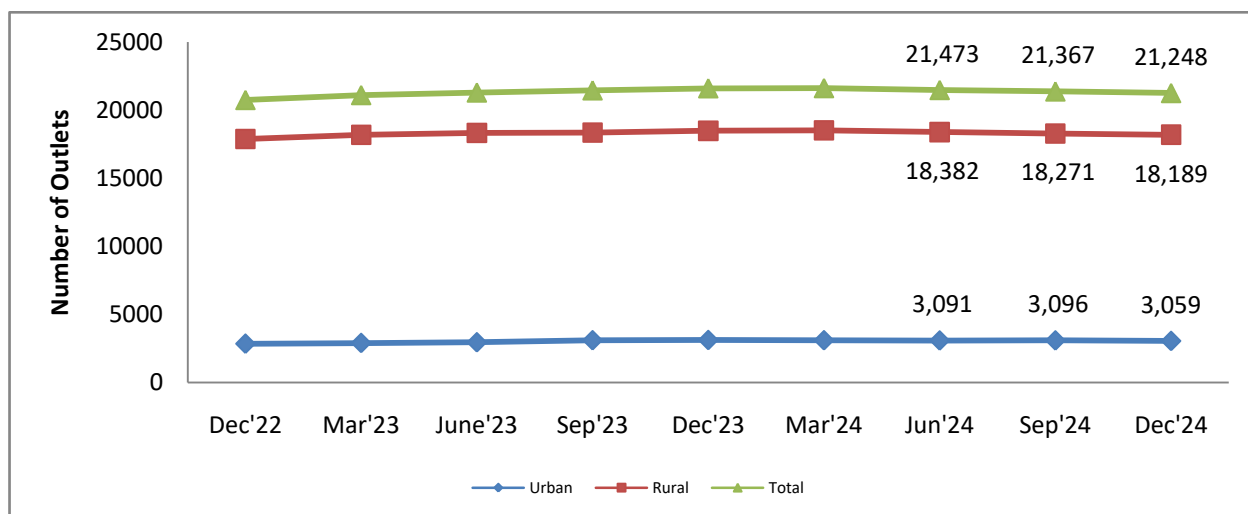


Figure 4: Growth in Number of Outlets



3. Customer Penetration

3.1 Number of Accounts

At the end of December 2024, the total number of accounts opened through agent banking stands at 24,078,230. Bank-wise distribution of accounts is given in Appendix-2.

3.2 Category-wise distribution of Accounts

Figures 5, 6 and 7 illustrate penetration of agent banking through account opening in terms of gender-based ownership, location and types. Figure 5 shows that the accounts opened by the female customers constitute 49.77% of the total accounts. Female customers have continued to surpass male customers in

account opening which indicates that financial inclusion through agent banking is contributing to women empowerment through engagement in financial activities. Moreover, figure 6 shows that 85.60% of the total accounts are in the rural areas. This implies huge expansion of agent banking in the rural areas.

Figure 5: Gender-wise Distribution of Accounts

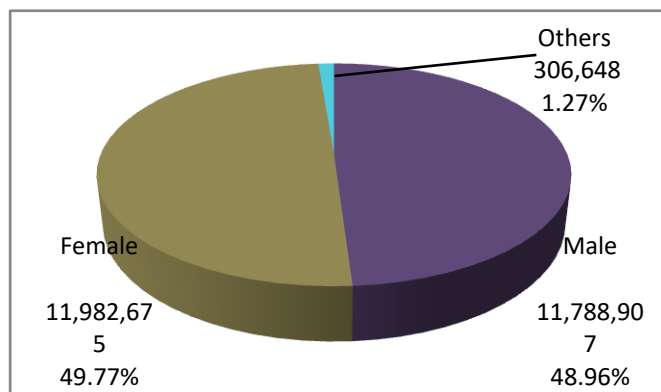


Figure 6: Area-wise Distribution of Accounts

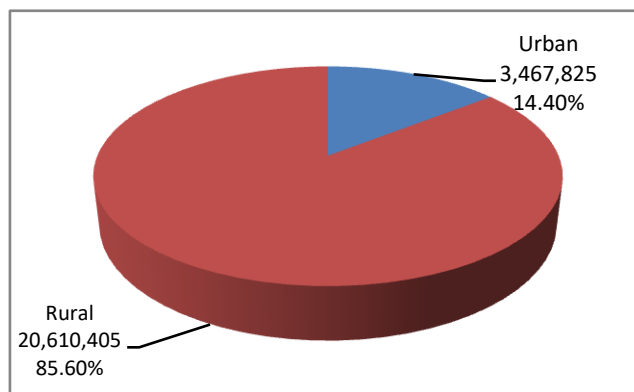
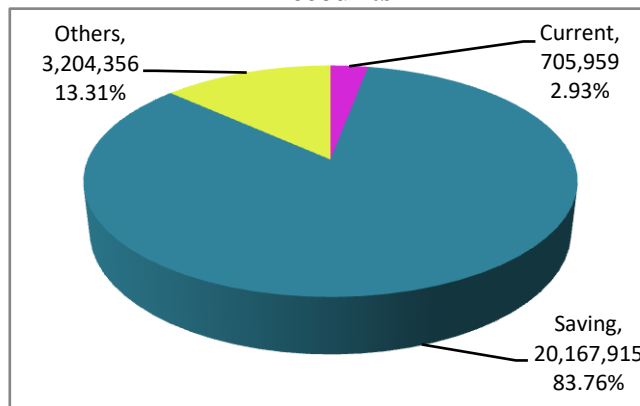


Figure 7 shows that 83.76% of the accounts are savings in nature while 2.93% are current and the remaining 13.31% are other accounts. The dominance of savings account indicates to the satisfactory level of saving habit among the rural people.

Figure 7: Category-wise Distribution of Accounts



3.3 Growth of Accounts

Figures 8, 9 and 10 show the growth in the number of agent banking accounts over the past quarters. As evident in the Figure 8, the number of agent banking accounts has grown by 2.51% over the previous quarter. The persistent positive growth of agent banking accounts in the reporting quarter indicates the surging demand of agent banking services across different segments of population.

Figure 9 indicates that female customers dominate in account opening. Accounts held with the male and female customers have been increased by 2.59% and 2.37% respectively over the previous quarter. This signifies that agent banking has paved the way for active participation of women in the financial

system. All the accounts in term of types (savings, current and others) have increasing trend in this quarter (figure 10).

Figure 8: Area-wise Growth of Accounts

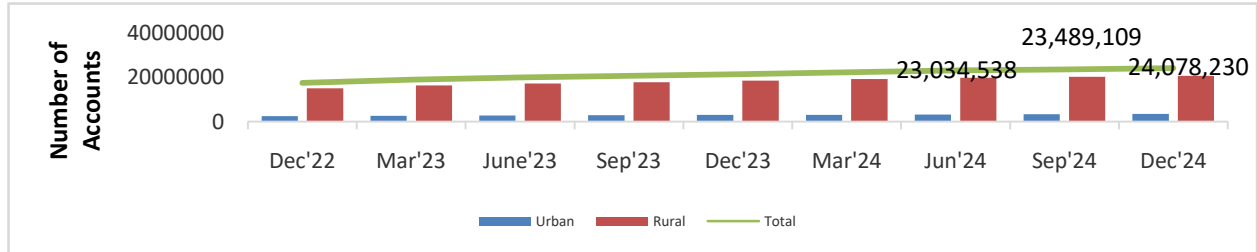


Figure 9: Gender-wise Growth of Accounts

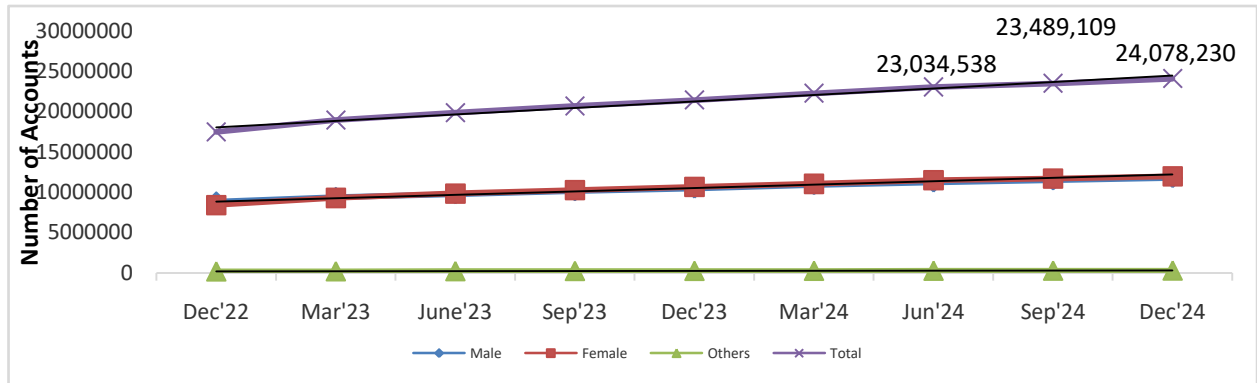


Figure 10: Category-wise Growth of Accounts



4. Deposit in Agent Banking Accounts

4.1 Deposit

At the end of December 2024, the total amount of deposit through agent banking reaches BDT 419,558.14 million. Bank-wise amount of deposit is given in Appendix-3.

4.2 Distribution of Deposit

Figures 11, 12 and 13 illustrate the distribution of deposit accumulated through agent banking. As evident in Figure 11, the major share of deposit (80.45%) has been collected from the rural areas. Figure 12 shows that deposit in male customers' accounts (57.00%) is significantly higher than that of female customers (37.23%). In addition, Figure 13 indicates that savings accounts comprise of 41.93% of the total deposit while other categories of accounts including institutions and term deposit comprise of 50.94% of the total deposit and current accounts comprise of 7.13% of the total deposit.

Figure 11: Area-wise Distribution of Deposit

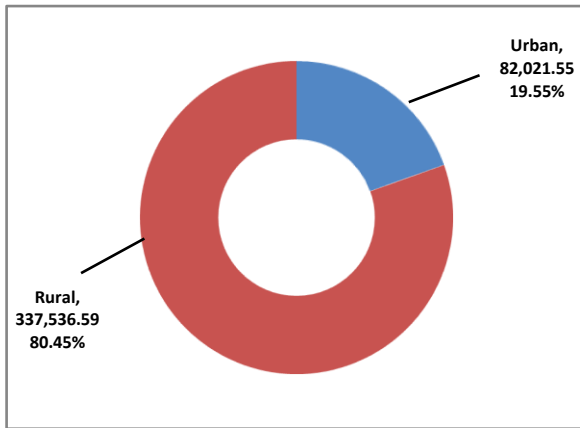


Figure 12: Gender-wise Distribution of Deposit

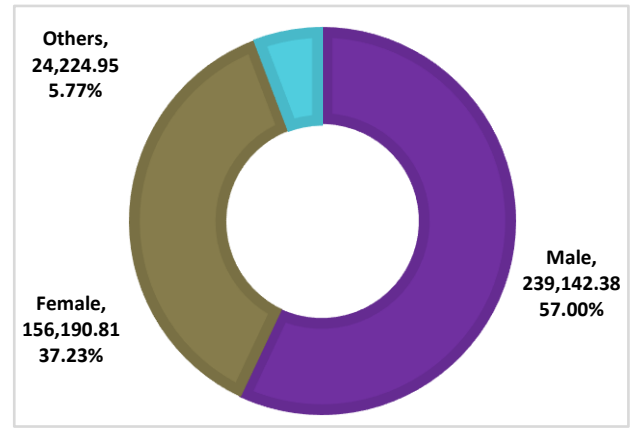
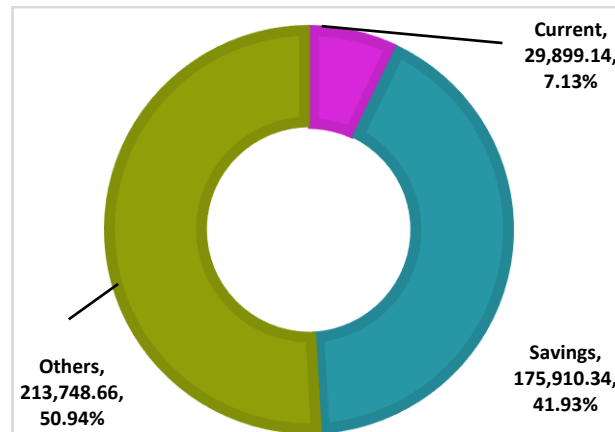


Figure 13: Category-wise Distribution of Deposit



4.3 Growth of Deposit

Figures 14, 15 and 16 illustrate the trend in deposit accumulation. In December 2024 quarter, the deposit through agent banking has increased by 6.14% since September 2024 quarter.

Figure 14: Trend of Deposit by Areas

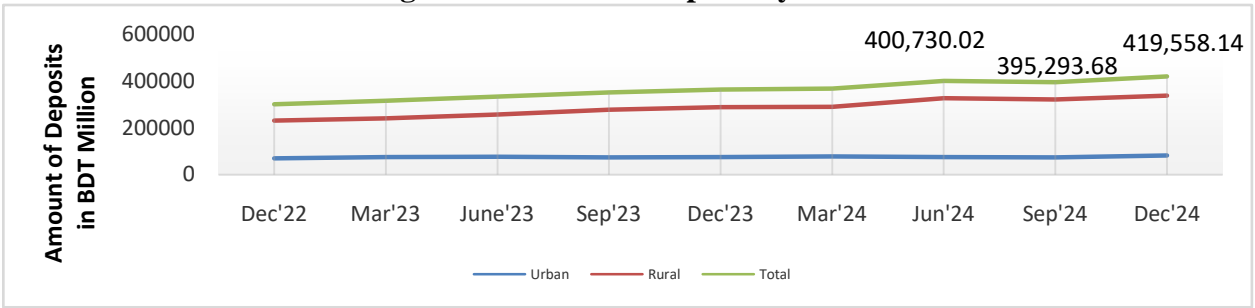


Figure 15: Trend of Deposit by Gender

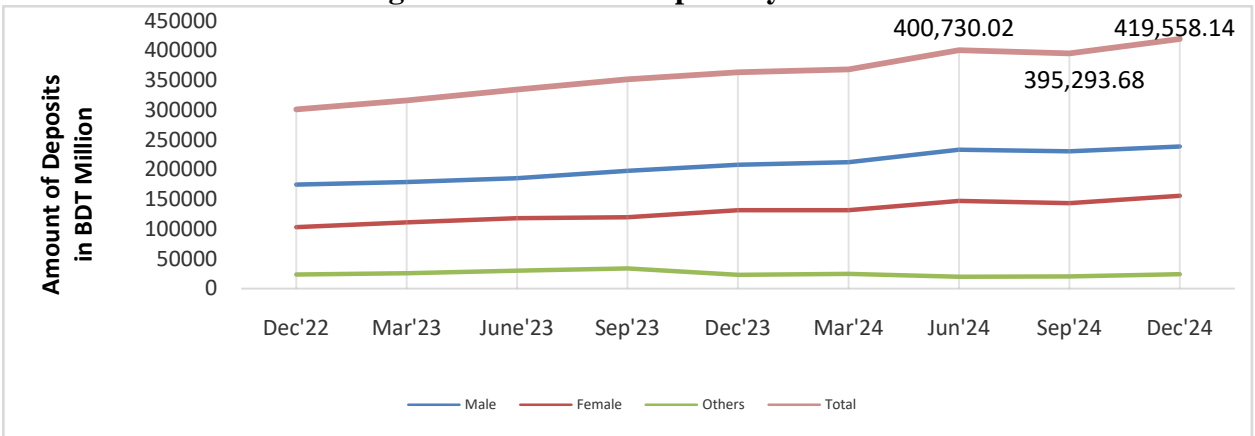
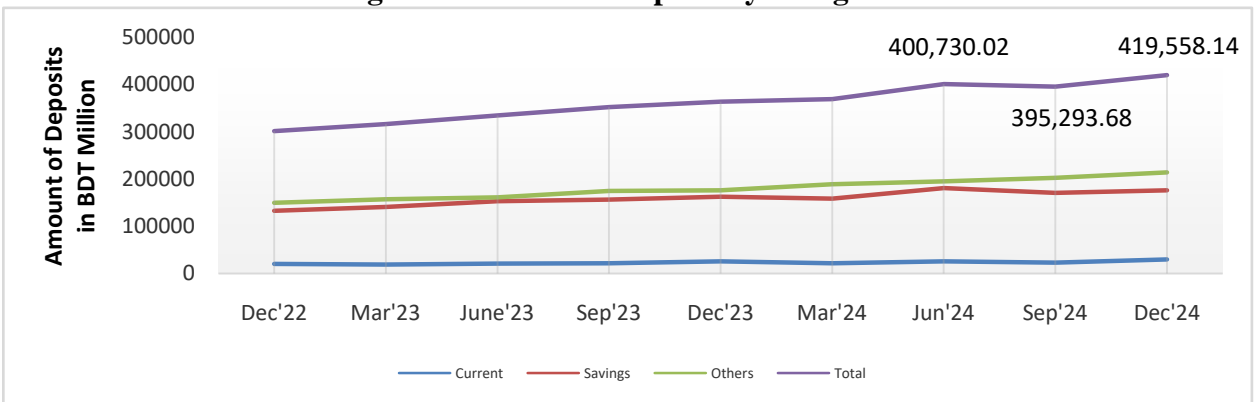


Figure 16: Trend of Deposit by Categories



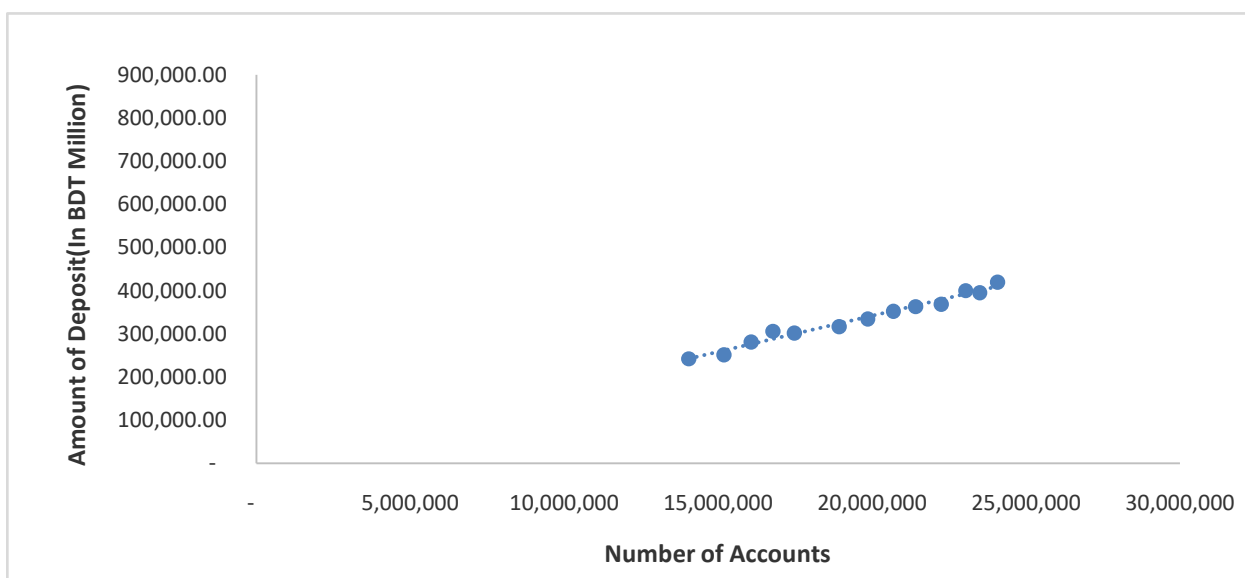
Remarkably, deposit in the rural areas has increased by 5.06% while the deposit in the urban areas has increased by 10.83% over the previous quarter. Deposit from the male customers has increased by 3.52% while deposit from the female customers has increased by 8.66%. Comparatively more increase in deposit from female customers has narrowed the gap between the volume of deposit by male and female customers.

4.4 Comparison between Number of Accounts and Amount of Deposit

Figure 17 illustrates the correlation between the number of agent banking accounts and the amount of deposit accumulated in these accounts over the years. Up to December 2022, the number of agent banking accounts was 17,475,949 and the total amount of deposit was BDT 301,578.66 million. In December 2023, the number of accounts increased by 22.57% to 21,419,975 and the amount of deposit increased by 20.56% to BDT 363,581.36 million. In December 2024, the number of accounts has increased by 12.41% to 24,078,230 and the amount of deposit has grown by 15.40% to BDT 419,558.14 million.

Over the past two years, the number of accounts has increased by 37.78% whereas the amount of deposit has scaled up by 39.12%. So, it can be perceived that the accounts opened through agent banking are mostly active.

Figure 17: Comparison between Agent Banking Accounts and Deposit



5. Lending through Agent Banking

5.1 Lending

Since access to finance is one of the key challenges of financial inclusion, lending through agent banking is explicitly beneficial for rural customers in developing countries. As of December 2024, the lending through agent banking rises to BDT 240,283.11 million. The volume of the total loan has increased by 13.93% over the previous quarter indicating that the lending through agent banking is getting momentum. Bank-wise loan disbursement is given in Appendix-4.

5.2 Distribution of Loans

Figure-18 illustrates the geographical distribution of lending through agent banking. As of December 2024, rural customers have received BDT 154,878.26 million (64.46%) of the total loan disbursed through agent banking channel. This is very much in line with the objective of the agent banking to enhance the rural people’s access to finance.

Figure 18: Area-wise Distribution of Loans

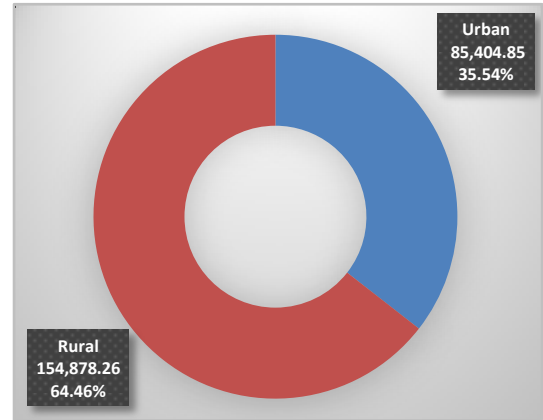


Figure 19: Gender-wise Distribution of Loans

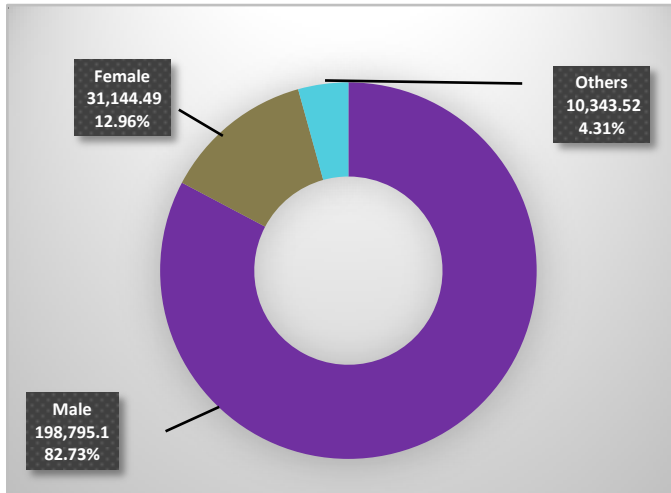


Figure 19 shows the gender-wise distribution of lending through agent banking. As of December 2024, male borrowers have received BDT 198,795.1 million (82.73%) of the total loan compared to female borrowers who have received only BDT 31,144.49 million (12.96%). This figure potentially indicates female customers’ limited participation in rural enterprises.

Nevertheless, there remains huge potentiality to search more female entrepreneurs in rural area who can have access to finance from the banks through agents. Bangladesh Bank is paying attention to this matter and constantly encouraging banks to facilitate female customers to get loans. Currently, 23 banks are engaged in lending through agent banking. It is expected that more female customers are supposed to have access to loans from banks as more banks are coming forward to lending through banking agents.

5.3 Growth of Loan amounts

The reporting quarter observes growth in lending through agent banking. The volume of lending has increased by 13.93% over the September 2024 quarter. Figure 20 and 21 show the growth of lending by areas and by gender respectively. Growth of lending in rural areas has been recorded as 13.40%.

The gender wise growth of lending is shown in Figure 21 which indicates that volume of lending to male borrowers is significantly higher than that to the female borrowers. It is expected that the pace of lending will further accelerate once the female customers' participation increases.

Figure 20: Area-wise Growth of Lending

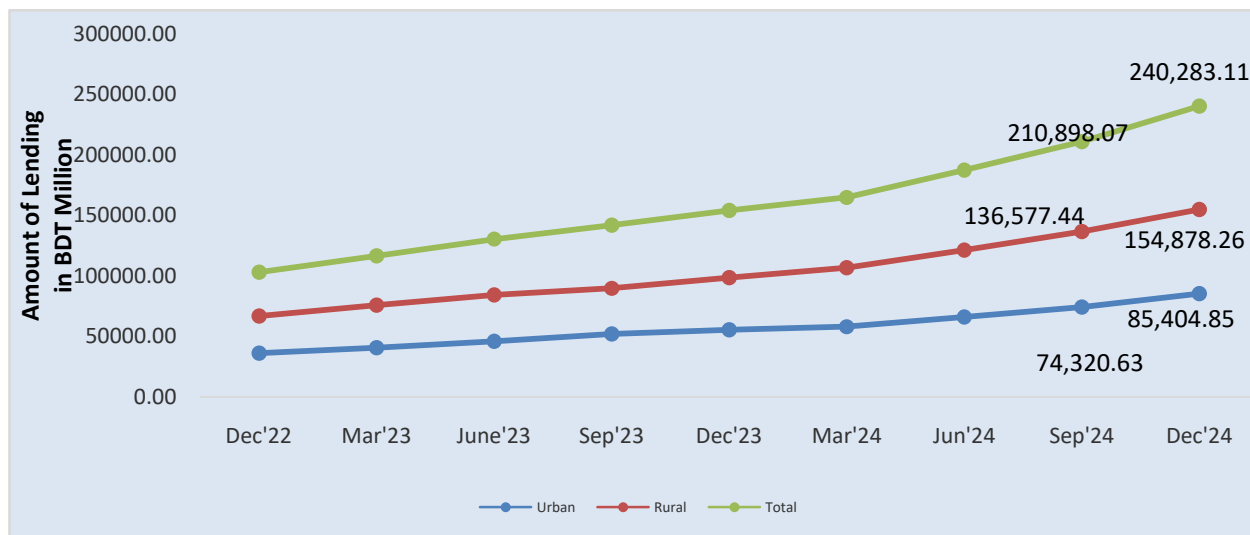
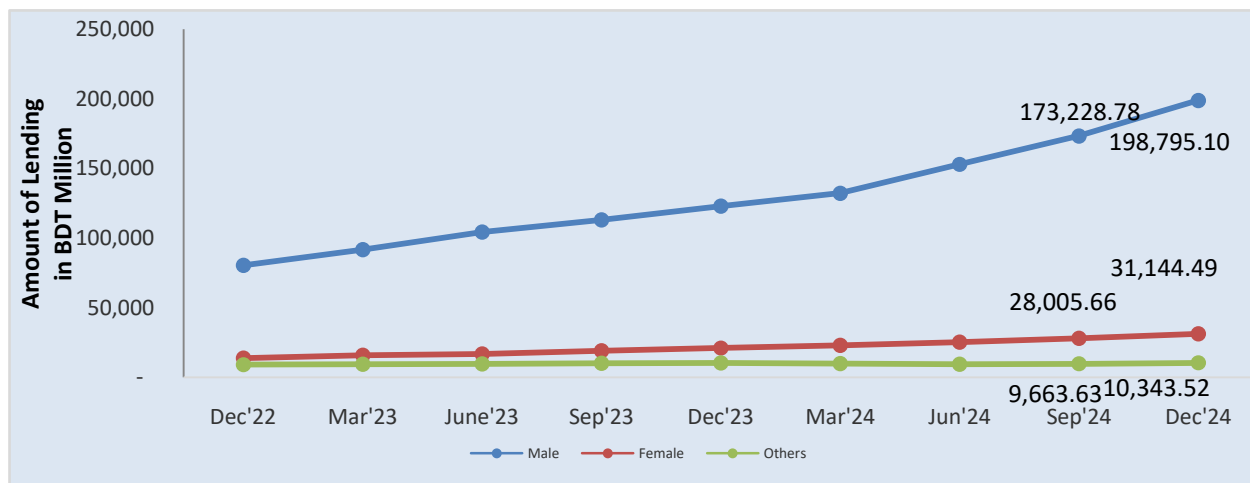


Figure 21: Gender-wise Growth of Lending

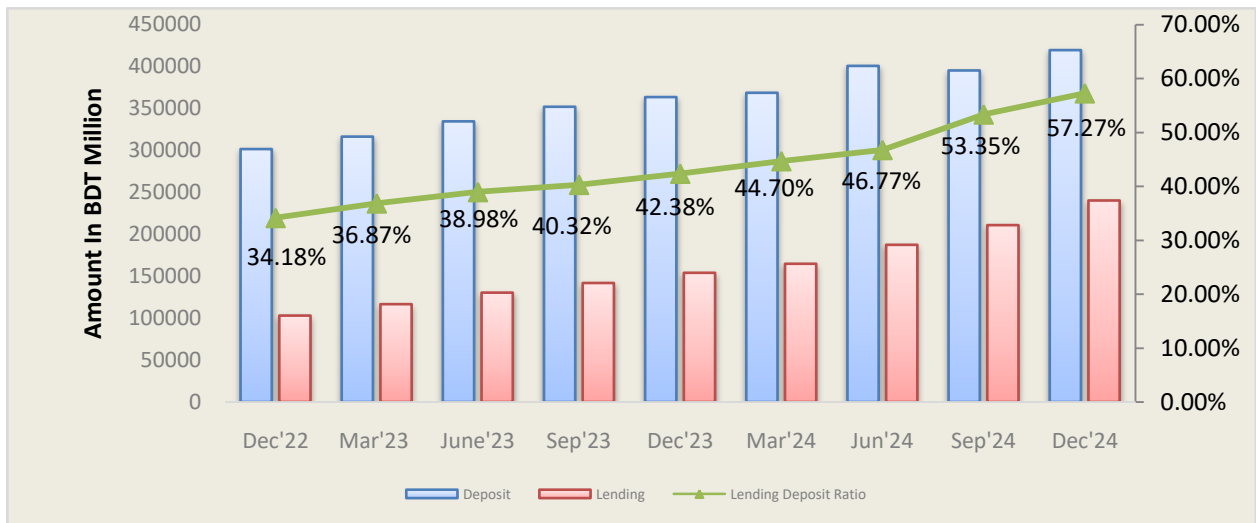


5.4 Lending against Deposit

Figure 22 indicates that the loan to deposit ratio in agent banking is only 57.27% in the December 2024 quarter. In the last quarter, the ratio was 53.35%. Increase in loan to deposit ratio compared to the last quarter indicates that investment through agent outlets is gradually getting momentum. However, in this quarter only 23 banks out of 31 have distributed loan through agent banking. The low lending to deposit ratio indicates that agent banking window is serving banks' purpose more on deposit collection than lending. Again, loan to deposit ratio in rural area is 45.88% which was 42.51% in the last quarter. Though it has an increasing trend, it indicates that the rural people are still getting

less loan facility against their deposit compared to the urban area. Bangladesh Bank is closely monitoring the progress and emphasizing on disbursing loans to rural people to stimulate the rural economy.

Figure 22: Lending against Deposit Collection



6. Channeling of Inward Remittances through Agent Banking

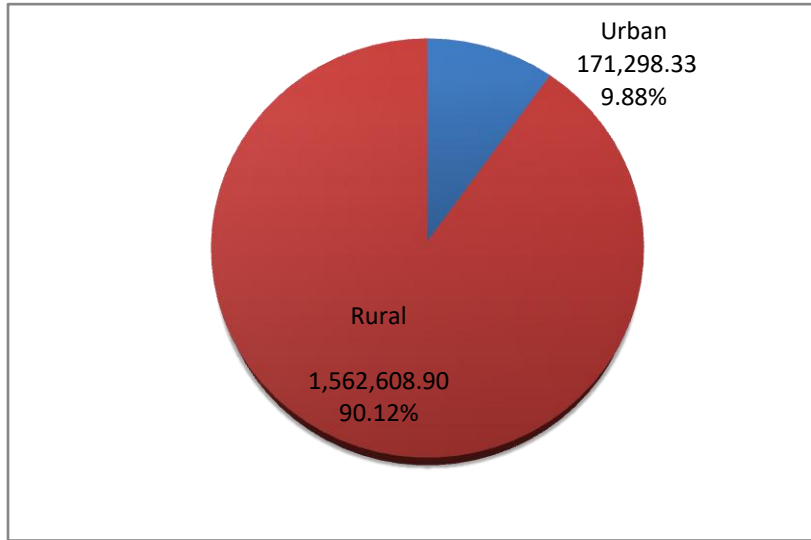
6.1 Inward Remittances

At the end of December 2024, the amount of inward remittances through agent banking rises to BDT 1,733,907.23 million. It has increased by 4.67% over the September 2024 quarter. This increase in inward remittances through agent banking is supposed to be a positive outcome of the government's initiative of providing 2.5% cash incentive on inward remittances. Moreover, banks' financial literacy campaigns focusing on the theme 'Enhance Social Awareness to send Remittance through Legal Channel', announced by Bangladesh Bank since January 2023 is expected to have a positive impact on remittance inflow. Agents are contributing promisingly in this regard since customers are likely to get doorstep banking services within shortest possible time. Thus, Agent Banking is becoming popular channel for inward remittance distribution. Bank-wise distribution of inward remittance is given in Appendix-5.

6.2 Area-wise Distribution of Inward Remittances

Figure 23 illustrates that rural population has received 90.12% of the total inward remittance. Thus, agent banking is playing a vital role in bringing the hard-earned money of the non-resident Bangladeshis in the hands of their closest ones.

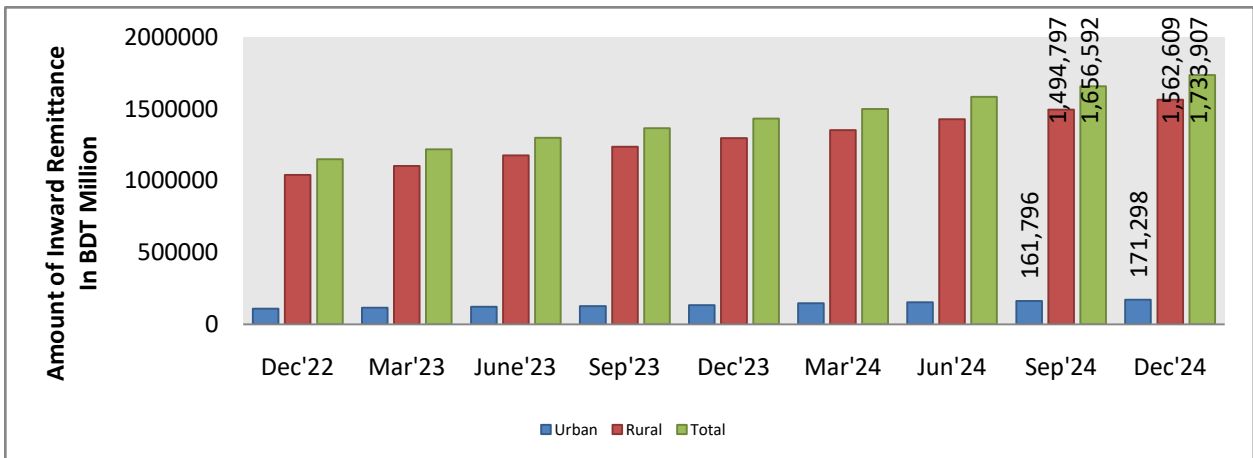
Figure 23: Area-wise Distribution of Inward Remittance



6.3 Growth of Inward Remittances

Figure 24 shows the growth of inward remittances through agent banking. In September 2024 quarter, the amount of inward remittances collected and disbursed by agents has increased by 4.67% over the previous quarter. In the current quarter, BDT 77,314.95 million remittance has been disbursed through agent banking. More significantly, the major share of the remittances is going to the rural areas, which is expected to rejuvenate the rural economy.

Figure 24: Growth in amount of Inward Remittance

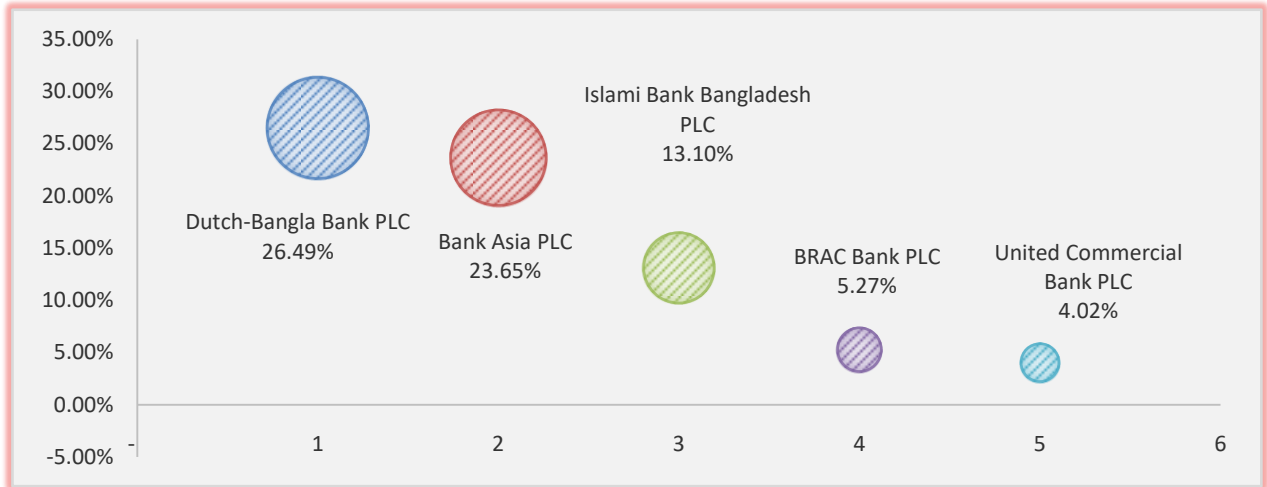


7. Top Five Banks engaged in Agent Banking

7.1 In terms of Outlet Distribution

As of December 2024, top five banks have established 72.53% of the total agent outlets. Dutch-Bangla Bank PLC has ranked the top with 5,629 outlets, comprising 26.49% of the total outlets (Figure 25) under operation.

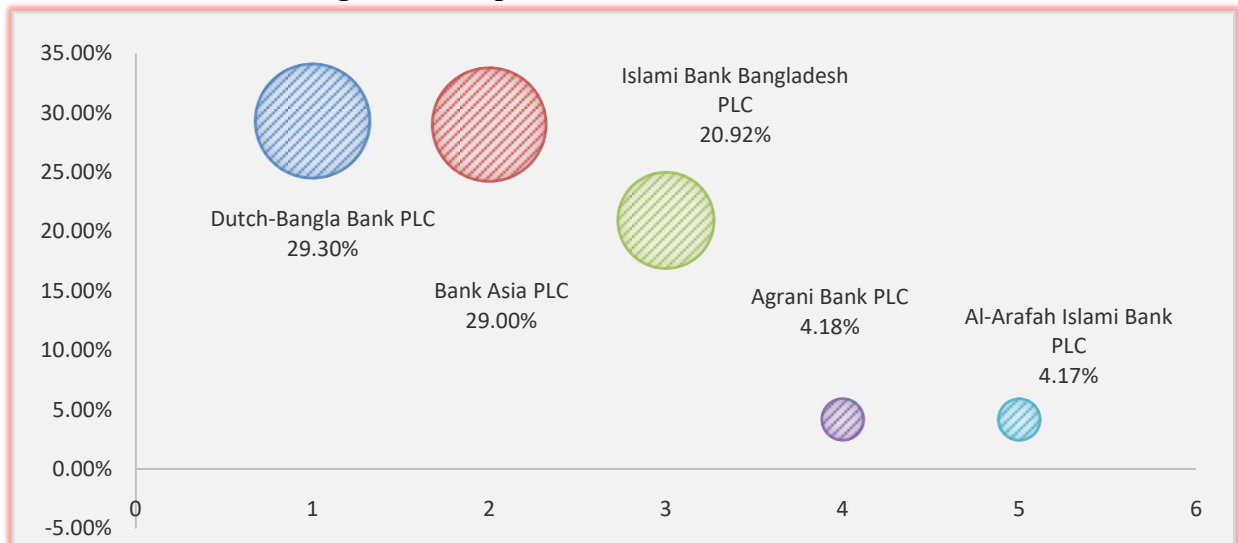
Figure 25: Top Five Banks' Share of Outlets



7.2 In terms of Account number

As of December 2024, top five Banks have opened 87.56% of the total accounts opened through agent banking. Dutch Bangla Bank PLC has opened the highest number of 7,054,148 accounts, comprising 29.30% of the total accounts (Figure 26). This bank has opened 181,005 new accounts in this quarter.

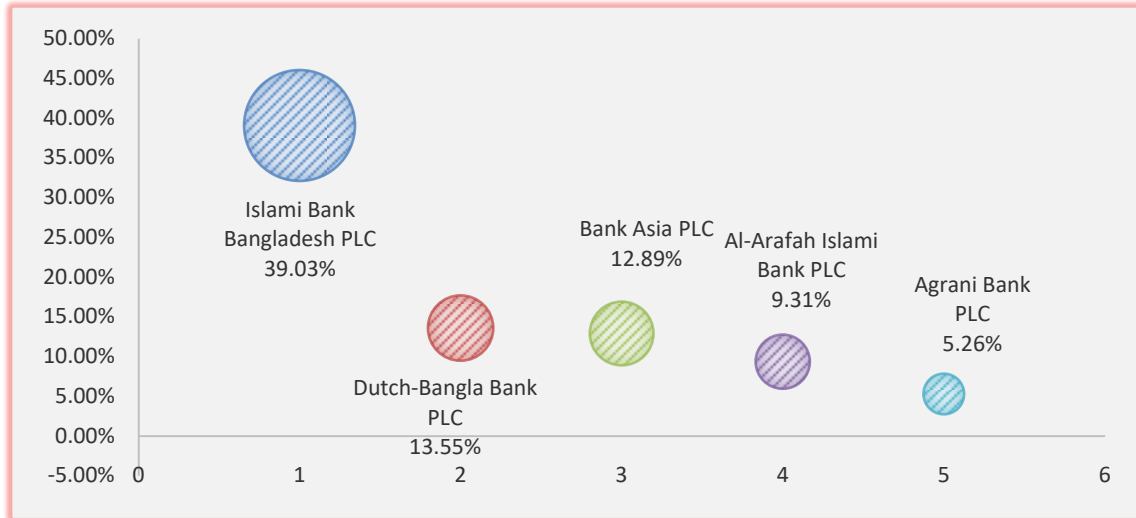
Figure 26: Top Five Banks' Share of Accounts



7.3 In terms of Deposit Collection

As of December 2024, top five banks have secured 80.04% share of the total amount of deposit accumulated through agent banking. Islami Bank Bangladesh PLC has ranked top in this list, with 39.03% of the total deposit (Figure 27) amounting BDT 7,093.01 million followed by the Dutch-Bangla Bank PLC with 13.55% of the total deposit.

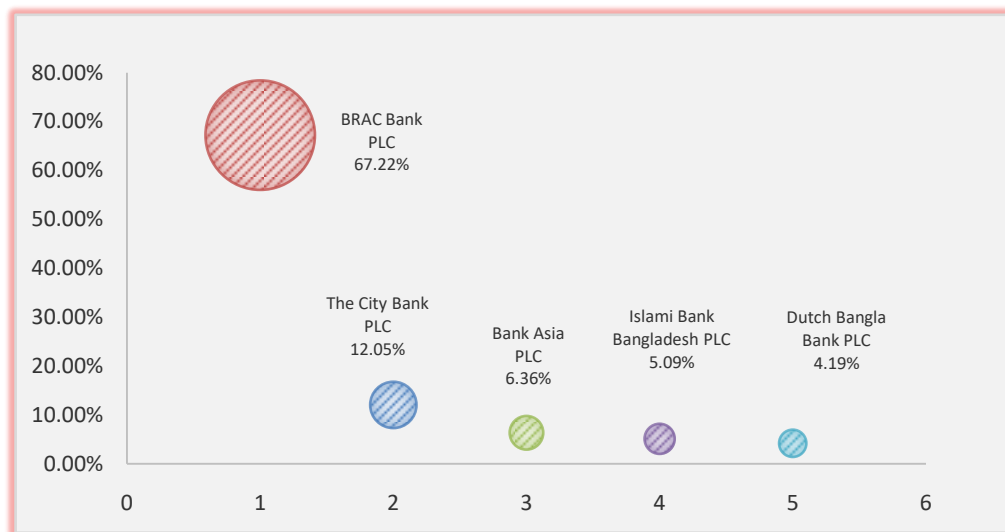
Figure 27: Top Five Banks' Share of Deposit



7.4 In terms of Lending

The top five banks have carried out 94.92% of the total lending through agent banking till December 2024. BRAC Bank PLC has ranked the top with the largest volume of lending amounting to BDT 161,523.84 million, which is 67.22% of the total loans disbursed through agent banking (Figure 28).

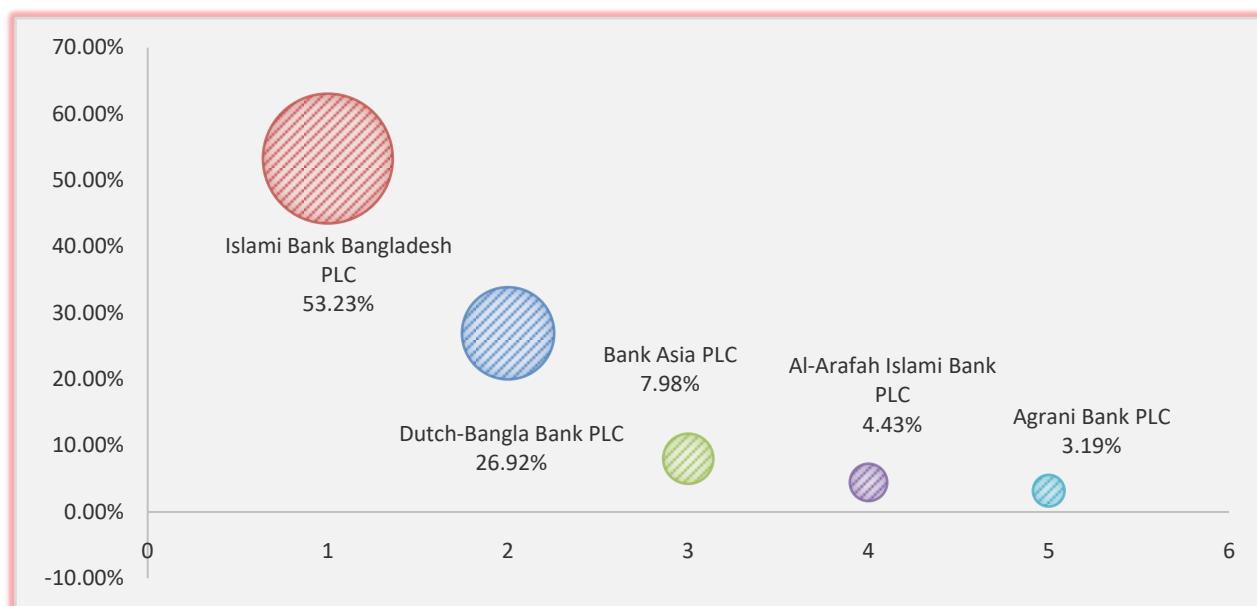
Figure 28: Top Five Banks' Share of Lending



7.5 In terms of Distribution of Inward Remittances

The top five banks have 95.75% share of the total inward remittances distributed through agent banking till December 2024. Islami Bank Bangladesh PLC ranks the top with BDT 923,001.10 million, which is 53.23% of the total inward remittances distributed through agent banking (Figure 29).

Figure 29: Top Five Banks' Share of Inward Remittance



8. Conclusion

The rising trend of agent banking, especially in the rural area, indicates that there is a remarkable potential to bring the rural unbanked people under the umbrella of formal banking services. Agent banking is playing a pivotal role in providing adequate financial services, especially for rural women, small business entrepreneurs and beneficiary of remitters. Considering the fact of loan deposit ratio and the portion of lending to women/entrepreneurs, Bangladesh Bank is constantly encouraging banks to facilitate CMSME, women entrepreneurship loan and some refinance schemes for marginal people through agent banking. Overall, agent banking is having a significant positive impact on financial inclusion and, therefore, has the potential to fill up the market gap created by the insufficient outreach of branch banking.

Appendix

Appendix-1: Summary of Agents and Outlets

| SI No. | Bank Name | No. of Agents | | | No. of Outlets | | |
|-------------|----------------------------------|---------------|--------|--------|----------------|--------|--------|
| | | Urban | Rural | Total | Urban | Rural | Total |
| 1 | AB Bank PLC | 54 | 123 | 177 | 57 | 135 | 192 |
| 2 | Agrani Bank PLC | 34 | 517 | 551 | 34 | 517 | 551 |
| 3 | Al-Arafah Islami Bank PLC | 103 | 427 | 530 | 90 | 655 | 745 |
| 4 | Bank Asia PLC | 476 | 4,464 | 4,940 | 479 | 4,546 | 5,025 |
| 5 | BRAC Bank PLC | 206 | 812 | 1,018 | 225 | 894 | 1,119 |
| 6 | Dutch-Bangla Bank PLC | 593 | 450 | 1,043 | 1,077 | 4,552 | 5,629 |
| 7 | Eastern Bank PLC | 41 | 61 | 102 | 38 | 80 | 118 |
| 8 | Exim Bank Limited | 3 | 3 | 6 | 3 | 5 | 8 |
| 9 | First Security Islami Bank PLC | 13 | 95 | 108 | 13 | 95 | 108 |
| 10 | Global Islami Bank PLC | 10 | 10 | 20 | 9 | 11 | 20 |
| 11 | Islami Bank Bangladesh PLC | 181 | 2,602 | 2,783 | 181 | 2,602 | 2,783 |
| 12 | Jamuna Bank PLC | 11 | 35 | 46 | 11 | 35 | 46 |
| 13 | Meghna Bank PLC | 13 | 21 | 34 | 15 | 20 | 35 |
| 14 | Mercantile Bank PLC | 34 | 154 | 188 | 34 | 154 | 188 |
| 15 | Midland Bank Limited | 25 | 81 | 106 | 25 | 103 | 128 |
| 16 | Modhumoti Bank PLC | 36 | 591 | 627 | 38 | 597 | 635 |
| 17 | Mutual Trust Bank PLC | 55 | 120 | 175 | 51 | 133 | 184 |
| 18 | NRB Bank Limited | 4 | 306 | 310 | 4 | 308 | 312 |
| 19 | NRB Commercial Bank PLC | 54 | 563 | 617 | 63 | 567 | 630 |
| 20 | One Bank PLC | 62 | 186 | 248 | 63 | 187 | 250 |
| 21 | Padma Bank PLC | 1 | 0 | 1 | 2 | 4 | 6 |
| 22 | Prime Bank PLC | 42 | 107 | 149 | 41 | 108 | 149 |
| 23 | Shahjalal Islami Bank PLC | 36 | 84 | 120 | 36 | 84 | 120 |
| 24 | Social Islami Bank PLC | 60 | 309 | 369 | 55 | 319 | 374 |
| 25 | Sonali Bank PLC | 10 | 175 | 185 | 10 | 175 | 185 |
| 26 | South Bangla Agri & Com Bank PLC | 8 | 26 | 34 | 8 | 26 | 34 |
| 27 | South East Bank PLC | 14 | 110 | 124 | 14 | 114 | 128 |
| 28 | Standard Bank Limited | 0 | 11 | 11 | 0 | 11 | 11 |
| 29 | The City Bank PLC | 131 | 339 | 470 | 138 | 342 | 480 |
| 30 | The Premier Bank PLC | 47 | 89 | 136 | 70 | 130 | 200 |
| 31 | United Commercial Bank PLC | 173 | 620 | 793 | 175 | 680 | 855 |
| Grand Total | | 2,530 | 13,491 | 16,021 | 3,059 | 18,189 | 21,248 |
| Percentage | | 15.79% | 84.21% | 100% | 14.40% | 85.60% | 100% |

Source: Scheduled Banks; Compilation: Financial Inclusion Department, Bangladesh Bank

Appendix-2: Summary of Accounts

| Sl No. | Bank Name | No. of Accounts | | | | | | | | |
|-------------|-------------------------------------|-----------------|------------|------------|------------|---------|---------|------------|-----------|------------|
| | | Urban | Rural | Male | Female | Others | Current | Saving | Others | Total |
| 1 | AB Bank PLC | 21,216 | 56,449 | 46,913 | 30,752 | 0 | 4,728 | 58,070 | 14,867 | 77,665 |
| 2 | Agrani Bank PLC | 42,868 | 962,877 | 457,715 | 548,030 | 0 | 27,840 | 908,066 | 69,839 | 1,005,745 |
| 3 | Al-Arafah Islami Bank PLC | 107,222 | 896,299 | 514,027 | 473,468 | 16,026 | 24,251 | 835,569 | 143,701 | 1,003,521 |
| 4 | Bank Asia PLC | 654,052 | 6,327,803 | 2,436,352 | 4,463,418 | 82,085 | 158,305 | 6,586,184 | 237,366 | 6,981,855 |
| 5 | BRAC Bank PLC | 133,652 | 350,222 | 208,691 | 99,790 | 175,393 | 197,409 | 156,689 | 129,776 | 483,874 |
| 6 | Dutch-Bangla Bank PLC | 1,752,135 | 5,302,013 | 4,184,771 | 2,869,377 | 0 | 80,741 | 6,401,258 | 572,149 | 7,054,148 |
| 7 | Eastern Bank PLC | 23,531 | 60,412 | 58,628 | 25,315 | 0 | 7,485 | 60,245 | 16,213 | 83,943 |
| 8 | Exim Bank Limited | 2,066 | 2,795 | 2,836 | 2,025 | 0 | 73 | 3,062 | 1,726 | 4,861 |
| 9 | First Security Islami Bank PLC | 4,691 | 116,278 | 63,237 | 57,732 | 0 | 3,809 | 93,794 | 23,366 | 120,969 |
| 10 | Global Islami Bank PLC | 1,321 | 1,709 | 1,760 | 1,126 | 144 | 89 | 2,023 | 918 | 3,030 |
| 11 | Islami Bank Bangladesh PLC | 340,694 | 4,697,274 | 2,801,338 | 2,236,630 | 0 | 107,568 | 3,120,390 | 1,810,010 | 5,037,968 |
| 12 | Jamuna Bank Limited | 4,801 | 14,451 | 11,439 | 7,813 | 0 | 1,121 | 15,009 | 3,122 | 19,252 |
| 13 | Meghna Bank Limited | 2,109 | 674 | 1,062 | 802 | 919 | 830 | 1,165 | 788 | 2,783 |
| 14 | Mercantile Bank PLC | 6,142 | 56,452 | 38,103 | 24,491 | 0 | 2,623 | 45,439 | 14,532 | 62,594 |
| 15 | Midland Bank Limited | 7,140 | 40,990 | 23,491 | 23,572 | 1,067 | 1,190 | 40,653 | 6,287 | 48,130 |
| 16 | Modhumoti Bank PLC | 50,148 | 332,136 | 67,407 | 314,877 | 0 | 2,747 | 379,537 | 0 | 382,284 |
| 17 | Mutual Trust Bank PLC | 31,103 | 100,702 | 70,639 | 56,863 | 4,303 | 7,021 | 113,444 | 11,340 | 131,805 |
| 18 | NRB Bank Limited | 1,454 | 42,442 | 16,530 | 26,527 | 839 | 1,077 | 38,758 | 4,061 | 43,896 |
| 19 | NRB Commercial Bank PLC | 9,832 | 235,832 | 78,756 | 166,695 | 213 | 412 | 243,633 | 1,619 | 245,664 |
| 20 | One Bank PLC | 9,813 | 50,907 | 34,430 | 24,201 | 2,089 | 2,808 | 48,826 | 9,086 | 60,720 |
| 21 | Padma Bank Limited | 1,138 | 2,082 | 1,247 | 1,943 | 30 | 90 | 3,098 | 32 | 3,220 |
| 22 | Prime Bank Limited | 5,802 | 26,639 | 17,947 | 13,598 | 896 | 2,979 | 27,510 | 1,952 | 32,441 |
| 23 | Shahjalal Islami Bank PLC | 7,921 | 30,950 | 21,771 | 16,456 | 644 | 752 | 28,728 | 9,391 | 38,871 |
| 24 | Social Islami Bank PLC | 28,879 | 276,495 | 156,375 | 148,881 | 118 | 4,190 | 246,294 | 54,890 | 305,374 |
| 25 | Sonali Bank PLC | 1,843 | 55,448 | 29,756 | 27,535 | 0 | 1,034 | 50,987 | 5,270 | 57,291 |
| 26 | South Bangla Agri & Comm. Bank Ltd. | 368 | 2,124 | 1,371 | 915 | 206 | 215 | 1,988 | 289 | 2,492 |
| 27 | South East Bank Limited | 4,809 | 62,165 | 39,699 | 25,152 | 2,123 | 2,292 | 55,290 | 9,392 | 66,974 |
| 28 | Standard Bank Limited | 0 | 15,276 | 7,629 | 7,647 | 0 | 1,052 | 11,939 | 2,285 | 15,276 |
| 29 | The City Bank PLC | 135,973 | 248,731 | 227,840 | 145,723 | 11,141 | 42,704 | 315,257 | 26,743 | 384,704 |
| 30 | The Premier Bank PLC | 22,280 | 49,107 | 39,376 | 30,789 | 1,222 | 1,276 | 64,696 | 5,415 | 71,387 |
| 31 | United Commercial Bank PLC | 52,822 | 192,671 | 127,771 | 110,532 | 7,190 | 17,248 | 210,314 | 17,931 | 245,493 |
| Grand Total | | 3,467,825 | 20,610,405 | 11,788,907 | 11,982,675 | 306,648 | 705,959 | 20,167,915 | 3,204,356 | 24,078,230 |

Source: Scheduled Banks; Compilation: Financial Inclusion Department, Bangladesh Bank

Appendix-3: Summary of Deposit Collection

| Amount of Deposits (in BDT million) | | | | | | | | | | |
|-------------------------------------|--------------------------------|-----------|------------|------------|------------|-----------|-----------|------------|------------|------------|
| SI No. | Bank Name | Urban | Rural | Male | Female | Others | Current | Savings | Others | Total |
| 1 | AB Bank PLC | 565.48 | 1,803.77 | 1,363.00 | 1,006.25 | 0.00 | 134.44 | 757.05 | 1,477.76 | 2,369.25 |
| 2 | Agrani Bank PLC | 7,507.08 | 14,557.96 | 6,458.89 | 15,606.15 | 0.00 | 4,090.14 | 10,219.91 | 7,754.99 | 22,065.04 |
| 3 | Al-Arafah Islami Bank PLC | 8,958.60 | 30,113.64 | 20,880.28 | 11,894.10 | 6,297.86 | 562.00 | 11,096.89 | 27,413.35 | 39,072.24 |
| 4 | Bank Asia PLC | 9,038.92 | 45,027.07 | 26,451.87 | 23,912.54 | 3,701.58 | 2,173.67 | 25,851.09 | 26,041.23 | 54,065.99 |
| 5 | BRAC Bank PLC | 7,211.58 | 14,569.02 | 11,274.76 | 3,419.36 | 7,086.48 | 7,632.46 | 2,451.70 | 11,696.44 | 21,780.60 |
| 6 | Dutch-Bangla Bank PLC | 15,110.60 | 41,734.42 | 37,471.06 | 17,706.25 | 1,667.71 | 2,053.87 | 40,459.89 | 14,331.26 | 56,845.02 |
| 7 | Eastern Bank PLC | 2,295.16 | 2,717.12 | 4,163.72 | 848.56 | 0.00 | 875.39 | 1,149.46 | 2,987.43 | 5,012.28 |
| 8 | Exim Bank Limited | 276.48 | 91.28 | 329.65 | 38.11 | 0.00 | 4.89 | 48.70 | 314.17 | 367.76 |
| 9 | First Security Islami Bank PLC | 258.87 | 3,392.59 | 2,501.51 | 1,149.95 | 0.00 | 50.21 | 833.93 | 2,767.32 | 3,651.46 |
| 10 | Global Islami Bank PLC | 79.11 | 64.00 | 77.69 | 51.28 | 14.14 | 0.62 | 13.90 | 128.59 | 143.11 |
| 11 | Islami Bank Bangladesh PLC | 12,637.95 | 151,122.25 | 97,901.90 | 65,858.30 | 0.00 | 6,830.76 | 69,164.65 | 87,764.79 | 163,760.20 |
| 12 | Jamuna Bank Limited | 367.46 | 563.32 | 650.24 | 280.54 | 0.00 | 64.49 | 181.52 | 684.77 | 930.78 |
| 13 | Meghna Bank Limited | 554.69 | 44.15 | 80.25 | 15.86 | 502.73 | 79.81 | 1.66 | 517.37 | 598.84 |
| 14 | Mercantile Bank PLC | 53.89 | 583.11 | 407.08 | 229.92 | 0.00 | 31.42 | 253.58 | 352.00 | 637.00 |
| 15 | Midland Bank Limited | 249.42 | 649.66 | 399.26 | 263.19 | 236.63 | 44.95 | 237.48 | 616.65 | 899.08 |
| 16 | Modhumoti Bank PLC | 103.33 | 1,129.32 | 335.96 | 896.69 | 0.00 | 52.64 | 1,180.01 | 0.00 | 1,232.65 |
| 17 | Mutual Trust Bank PLC | 1,440.12 | 2,962.49 | 2,661.42 | 1,260.93 | 480.26 | 206.97 | 1,319.96 | 2,875.68 | 4,402.61 |
| 18 | NRB Bank Limited | 12.12 | 736.78 | 408.20 | 313.35 | 27.35 | 13.29 | 245.43 | 490.18 | 748.90 |
| 19 | NRB Commercial Bank PLC | 1,764.92 | 1,301.70 | 1,226.65 | 1,778.64 | 61.33 | 2.16 | 360.74 | 2,703.72 | 3,066.62 |
| 20 | One Bank PLC | 1,027.49 | 1,653.82 | 1,517.65 | 692.59 | 471.07 | 188.24 | 652.46 | 1,840.61 | 2,681.31 |
| 21 | Padma Bank Limited | 50.61 | 6.40 | 0.65 | 0.67 | 55.69 | 5.69 | 1.22 | 50.10 | 57.01 |
| 22 | Prime Bank Limited | 917.82 | 321.26 | 300.62 | 153.66 | 784.80 | 748.32 | 166.42 | 324.34 | 1,239.08 |
| 23 | Shahjalal Islami Bank PLC | 127.32 | 580.27 | 417.94 | 265.73 | 23.92 | 16.07 | 294.27 | 397.25 | 707.59 |
| 24 | Social Islami Bank PLC | 1,182.07 | 6,592.85 | 5,257.27 | 2,508.63 | 9.02 | 47.27 | 2,080.55 | 5,647.10 | 7,774.92 |
| 25 | Sonali Bank PLC | 31.15 | 613.29 | 360.96 | 283.48 | 0.00 | 18.55 | 446.20 | 179.69 | 644.44 |
| 26 | South Bangla Agri & Com Bank | 215.65 | 70.00 | 43.42 | 25.14 | 217.09 | 8.00 | 21.20 | 256.45 | 285.65 |
| 27 | South East Bank Limited | 110.03 | 1,909.67 | 1,216.25 | 592.11 | 211.34 | 195.41 | 828.33 | 995.96 | 2,019.70 |
| 28 | Standard Bank Limited | 0.00 | 207.49 | 119.89 | 87.60 | 0.00 | 37.30 | 156.75 | 13.44 | 207.49 |
| 29 | The City Bank PLC | 3,483.85 | 5,417.92 | 4,727.02 | 2,480.78 | 1,693.97 | 1,763.64 | 2,991.05 | 4,147.08 | 8,901.77 |
| 30 | The Premier Bank PLC | 627.30 | 1,377.10 | 849.20 | 473.22 | 681.98 | 112.68 | 585.40 | 1,306.32 | 2,004.40 |
| 31 | United Commercial Bank PLC | 5,762.48 | 5,622.87 | 9,288.12 | 2,097.23 | 0.00 | 1,853.79 | 1,858.94 | 7,672.62 | 11,385.35 |
| Total | | 82,021.55 | 337,536.59 | 239,142.38 | 156,190.81 | 24,224.95 | 29,899.14 | 175,910.34 | 213,748.66 | 419,558.14 |

Source: Scheduled Banks; Compilation: Financial Inclusion Department, Bangladesh Bank

Appendix-4: Summary of Lending

| Amount of Lending (in BDT million) | | | | | | | |
|------------------------------------|--------------------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| Sl No. | Bank Name | Location Based | | Gender Based | | | Total |
| | | Urban | Rural | Male | Female | Others | |
| 1 | AB Bank PLC | 6.21 | 14.59 | 12.16 | 8.64 | 0.00 | 20.80 |
| 2 | Agrani Bank PLC | 18.80 | 626.93 | 446.11 | 199.62 | 0.00 | 645.73 |
| 3 | Al-Arafah Islami Bank PLC | 2,138.46 | 6,626.55 | 5,979.44 | 2,785.57 | 0.00 | 8,765.01 |
| 4 | Bank Asia PLC | 2,206.14 | 13,077.58 | 4,692.28 | 1,275.64 | 9,315.80 | 15,283.72 |
| 5 | BRAC Bank PLC | 61,937.40 | 99,586.44 | 147,261.25 | 14,262.59 | 0.00 | 161,523.84 |
| 6 | Dutch-Bangla Bank PLC | 2,716.18 | 7,347.72 | 6,951.75 | 3,112.15 | 0.00 | 10,063.90 |
| 7 | Eastern Bank PLC | 427.68 | 655.75 | 1,001.56 | 81.87 | 0.00 | 1,083.43 |
| 8 | Exim Bank Limited | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | First Security Islami Bank PLC | 0.00 | 49.00 | 29.27 | 19.73 | 0.00 | 49.00 |
| 10 | Global Islami Bank PLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Islami Bank Bangladesh PLC | 780.01 | 11,461.13 | 9,249.47 | 2,991.67 | 0.00 | 12,241.14 |
| 12 | Jamuna Bank Limited | 99.05 | 24.58 | 122.49 | 1.14 | 0.00 | 123.63 |
| 13 | Meghna Bank Limited | 514.50 | 123.65 | 0.00 | 0.00 | 638.15 | 638.15 |
| 14 | Mercantile Bank PLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Midland Bank Limited | 88.84 | 38.94 | 35.81 | 10.47 | 81.50 | 127.78 |
| 16 | Modhumoti Bank PLC | 2.88 | 17.89 | 20.05 | 0.72 | 0.00 | 20.77 |
| 17 | Mutual Trust Bank PLC | 131.70 | 91.55 | 172.65 | 48.00 | 2.60 | 223.25 |
| 18 | NRB Bank Limited | 4.60 | 77.69 | 65.19 | 17.10 | 0.00 | 82.29 |
| 19 | NRB Commercial Bank PLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 | One Bank PLC | 47.98 | 81.43 | 110.32 | 16.09 | 3.00 | 129.41 |
| 21 | Padma Bank Limited | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22 | Prime Bank Limited | 0.00 | 1.26 | 1.26 | 0.00 | 0.00 | 1.26 |
| 23 | Shahjalal Islami Bank PLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 24 | Social Islami Bank PLC | 1.19 | 3.61 | 3.58 | 1.22 | 0.00 | 4.80 |
| 25 | Sonali Bank PLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 26 | South Bangla Agri & Com Bank | 0.80 | 0.91 | 1.16 | 0.55 | 0.00 | 1.71 |
| 27 | Southeast Bank Limited | 2.44 | 28.66 | 28.73 | 2.37 | 0.00 | 31.10 |
| 28 | Standard Bank Limited | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 29 | The City Bank PLC | 14,267.76 | 14,685.00 | 22,568.67 | 6,295.24 | 88.85 | 28,952.76 |
| 30 | The Premier Bank PLC | 6.10 | 219.22 | 5.28 | 6.42 | 213.62 | 225.32 |
| 31 | United Commercial Bank PLC | 6.13 | 38.18 | 36.62 | 7.69 | 0.00 | 44.31 |
| Total | | 85,404.85 | 154,878.26 | 198,795.10 | 31,144.49 | 10,343.52 | 240,283.11 |

Source: Scheduled Banks; Compilation: Financial Inclusion Department, Bangladesh Bank

Appendix-5: Bank-wise Inward Remittance Distribution

| Inward Remittance (BDT in million) | | | | |
|------------------------------------|--------------------------------|------------|--------------|--------------|
| SI No. | Bank Name | Urban | Rural | Total |
| 1 | AB Bank PLC | 378.96 | 1,189.56 | 1,568.52 |
| 2 | Agrani Bank PLC | 933.84 | 54,330.21 | 55,264.05 |
| 3 | Al-Arafah Islami Bank PLC | 5,725.64 | 71,070.15 | 76,795.79 |
| 4 | Bank Asia PLC | 10,103.85 | 128,323.80 | 138,427.65 |
| 5 | BRAC Bank PLC | 6,710.52 | 29,696.11 | 36,406.63 |
| 6 | Dutch-Bangla Bank PLC | 85,628.30 | 381,057.16 | 466,685.46 |
| 7 | Eastern Bank PLC | 74.15 | 176.01 | 250.16 |
| 8 | Exim Bank Limited | 0.00 | 0.00 | 0.00 |
| 9 | First Security Islami Bank PLC | 11.56 | 1,319.37 | 1,330.93 |
| 10 | Global Islami Bank PLC | 0.18 | 0.20 | 0.38 |
| 11 | Islami Bank Bangladesh PLC | 52,200.17 | 870,800.93 | 923,001.10 |
| 12 | Jamuna Bank Limited | 9.82 | 257.41 | 267.23 |
| 13 | Meghna Bank Limited | 0.00 | 0.00 | 0.00 |
| 14 | Mercantile Bank PLC | 102.78 | 1,779.36 | 1,882.14 |
| 15 | Midland Bank Limited | 130.26 | 1,044.77 | 1,175.03 |
| 16 | Modhumoti Bank PLC | 7.65 | 206.05 | 213.70 |
| 17 | Mutual Trust Bank PLC | 623.55 | 5,477.76 | 6,101.31 |
| 18 | NRB Bank Limited | 13.19 | 842.43 | 855.62 |
| 19 | NRB Commercial Bank PLC | 0.00 | 1.05 | 1.05 |
| 20 | One Bank PLC | 32.73 | 695.62 | 728.35 |
| 21 | Padma Bank Limited | 0.00 | 0.00 | 0.00 |
| 22 | Prime Bank Limited | 0.35 | 11.58 | 11.93 |
| 23 | Shahjalal Islami Bank PLC | 165.68 | 1,409.17 | 1,574.85 |
| 24 | Social Islami Bank PLC | 22.60 | 910.37 | 932.97 |
| 25 | Sonali Bank PLC | 15.57 | 36.33 | 51.90 |
| 26 | South Bangla Agri & Com Bank | 0.34 | 4.15 | 4.49 |
| 27 | Southeast Bank Limited | 83.79 | 1,457.72 | 1,541.51 |
| 28 | Standard Bank Limited | 0.00 | 5.59 | 5.59 |
| 29 | The City Bank PLC | 8,309.96 | 10,327.60 | 18,637.56 |
| 30 | The Premier Bank PLC | 6.02 | 46.46 | 52.48 |
| 31 | United Commercial Bank PLC | 6.87 | 131.98 | 138.85 |
| Total | | 171,298.33 | 1,562,608.90 | 1,733,907.23 |

Source: Scheduled Banks; Compilation: Financial Inclusion Department, Bangladesh Bank