



Volume 10/2020

October 2020

Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

	Contents	Page No.
	Executive summary	1-2
1.	Monetary and credit developments	3
2.	Reserve money developments	4
3.	Liquidity position of the scheduled banks	5
4.	Financial sector prices	6
	a) Weighted average yields on bills and bonds	7
	b) Interest rate spread	7
5.	Capital market developments	8
6.	CPI and inflation	9
7.	Industrial production	
	a) Quantum index of medium and large-scale manufacturing industry	10
	b) Quantum index of small scale manufacturing industry	10
8.	Food situations	11
9.	Agricultural credit and non-farm rural credit	12
10.	Industrial and CMSME loans	
	a) Industrial term loans	13
	b) Outstanding of CMSME loans	13
11.	Exports	
	a) Annual exports	14
	b) Monthly exports	14
	c) Category-wise breakdown of exports	15
12.	Imports	
	a) Custom based import, import LCs settlement and LCs opening	16
	b) Item-wise fresh opening, settlement and outstanding of import LCs	17
	c) Projected data on opening of import LCs & probable liabilities against back to back LCs of authorized dealer banks	17
13.	Workers' remittances	18
14.	Foreign exchange reserves of Bangladesh Bank and commercial banks	18
15.	Foreign aid	19
16.	Exchange rate movements	20
17.	Balance of payments	21
18.	Public finance	
	a) Government tax revenue collections	22
	b) Sale and repayment of National Savings Certificates (NSC)	23
	c) Government budget financing	24
	Appendix: Break-up of fresh opening and settlements of import LCs	25 -26

Note: Sequences of the tables have been shuffled according to the new table of contents.

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Executive Summary

1. Movements of monetary indicators

Broad money(M2) growth was higher while private sector credit growth was lower in September 2020, than that of the same month of the preceding year

Broad money (M2) increased by 13.92 percent (y-o-y) in September of 2020 which was higher than 11.89 percent growth of the same month of the previous year. Net domestic assets and net foreign assets increased by 11.67 percent and 22.07 percent respectively in September of 2020. Private sector credit growth was recorded at 9.48 percent in September of 2020 which was lower than 10.66 percent of the same month of the previous year.

2. Financial sector price

Weighted average interest rate spread of banks increase in September of FY21

The spread between the weighted average interest rate on advances and deposits of all banks increased to 3.00 percent while for NBFIs it decreased to 3.40 percent at the end of September of FY21 from 2.97 percent and 3.49 percent respectively of end of August of FY21. The weighted average call money rate in the inter-bank money market was 2.87 percent in September of FY21.

Weighted average call money rate in the interbank market decreased in September of FY21

3. Inflation scenario and index of industrial production

Twelve month average general inflation and point to point general inflation increased in September of FY21

Twelve month average general inflation increased to 5.69 percent and **point-to-point general inflation** increased to 5.97 percent in September of FY21 from those of 5.65 percent and 5.68 percent respectively in August of FY21.

The general index of industrial production have increased marginally during FY20

The general index of industrial production (medium & large scale manufacturing) stood at 393.82 during FY20 and recorded 0.59 percent increase from the index of 391.53 during FY19.

4. Development of agriculture and industrial sector

The disbursement of agricultural credit and non-farm rural, and outstanding CMSME loans have increased while that of Disbursement and recovery of industrial term loans decreased during the period under review.

The disbursement of agricultural and non-farm rural credit increased by 81.57 percent and 53.09 percent respectively during July-August, FY21 compared to that of July-August, FY20.

Outstanding CMSME loans of the banks and non-bank financial institutions at the end of March, 2020 have increased by 10.75 percent compared to March, 2019.

Disbursement of industrial term loans and **recovery of industrial term loans** decreased by 45.43 and 56.88 percent respectively and stood at Taka 12132.03 crore and Taka 10187.75 crore respectively during the fourth quarter of FY20 as compared to the corresponding period of the previous fiscal year.

5. External sector performance

Export growth increased during July-September, FY21

Total merchandise commodity export during July-September, FY21 increased by USD 248.82 million or 2.58 percent to USD 9896.84 million compared to USD 9648.02 million during July-September, FY20.

Import growth continued to decrease during July-August, FY21, since August of FY20

Custom based import during July-August, FY21 fell by USD 1285.80 million or 13.80 percent and stood at USD 8034.00 million against USD 9319.80 million during July-August, FY20.

Fresh opening of import LCs in July, FY21 decreased by 26.22 percent and stood at USD 3685.25 million compared to USD 4995.22 million July, FY20.

Workers' remittances inflow significantly increased during July-September, FY21

Total receipts of workers' remittances during July-September, FY21 increased by USD 2193.85 million or 48.54 percent and stood at USD 6713.20 million against USD 4519.35 million in July-September, FY20.

Forex reserves hovering above USD 40 billion

The gross foreign exchange reserves of BB stood at USD 39313.98 million as of end September 2020, which was USD 39040.14 million as of end August 2020. As per latest available data the gross foreign exchange reserves of BB stood at USD 40506.94 million as of October 20, 2020.

Net foreign aid inflow decreased during July-August, FY21

Total foreign aid receipts was USD 528.01 million during July-August, FY21 which is lower by USD 221.08 million or 29.51 percent compared to July-August, FY20. After principal repayment of USD 199.12 million, the net receipts of foreign aid stood at USD 328.89 million during July-August, FY21 which was 42.24 percent lower compared to USD 569.42 million during July-August, FY20.

Current account balance was surplus during July-September, FY21

Current account balance stood at surplus at USD 3534 million during July-September, FY21 due to higher inflow of workers' remittances and lower deficit in trade balance.

6. Public finance

NBR tax revenue collection during July-August, FY21 was 8.74 percent of the target set for FY21

NBR Tax Revenue collection during July-August, FY21 stood at Taka 30162.75 crore which was higher by Taka 50.92 crore or 0.17 percent against the collection of Taka 30111.83 crore during July-August, FY20.

1. Monetary and credit developments

(Taka in Crore)

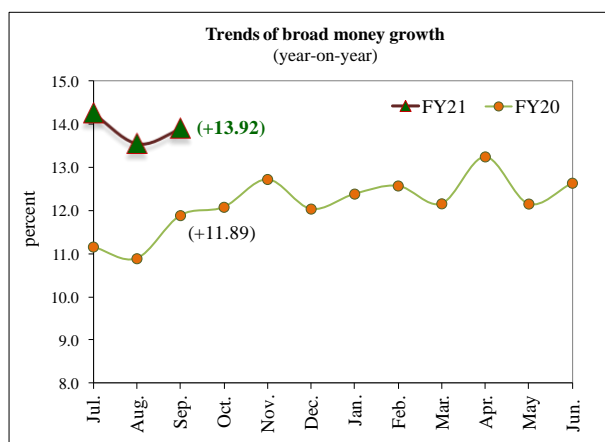
Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2019	June, 2020 ^R	September, 2020 ^P	June, 2020 over June, 2019	September, 2020 over June, 2020	September, 2020 over September, 2019	September, 2019 over June, 2019	September, 2019 over September, 2018
1	2	3	4	5	6	7	8	9
A. Net Foreign Assets of the banking system	272399.50	297336.20	331157.60	24936.70 (+9.15)	33821.40 (+11.37)	59879.40 (+22.07)	-1121.30 (-0.41)	6041.50 (+2.28)
B. Net Domestic Assets of the banking system	947212.00	1076398.90	1095046.90	129186.90 (+13.64)	18648.00 (+1.73)	114444.20 (+11.67)	33390.70 (+3.53)	126944.80 (+14.87)
a) Domestic credit	1146884.70	1307633.80	1332958.90	160749.10 (+14.02)	25325.10 (+1.94)	149733.40 (+12.65)	36340.80 (+3.17)	149152.70 (+14.42)
Public sector	136629.00	210365.90	219876.60	73736.90 (+53.97)	9510.70 (+4.52)	53347.90 (+32.04)	29899.70 (+21.88)	51201.50 (+44.40)
Government (net)	113273.40	181150.80	190498.60	67877.40 (+59.92)	9347.80 (+5.16)	49716.90 (+35.31)	27508.30 (+24.28)	45086.60 (+47.11)
Other Public	23355.60	29215.10	29378.00	5859.50 (+25.09)	162.90 (+0.56)	3631.00 (+14.10)	2391.40 (+10.24)	6114.90 (+31.15)
Private sector	1010255.70	1097267.90	1113082.30	87012.20 (+8.61)	15814.40 (+1.44)	96385.50 (+9.48)	6441.10 (+0.64)	97951.20 (+10.66)
b) Other items (net)	-199672.70	-231234.90	-237912.00	-31562.20 (+10.48)	-6677.10 (+5.28)	-35289.20 (+12.19)	-2950.10 (+3.67)	-22207.90 (+12.25)
C. Broad money (A+B)	1219611.50	1373735.10	1426204.50	154123.60 (+12.64)	52469.40 (+3.82)	174323.60 (+13.92)	32269.40 (+2.65)	132986.30 (+11.89)
i) Currency outside banks	154287.00	192114.50	189198.00	37827.50 (+24.52)	-2916.50 (-1.52)	31290.30 (+19.82)	3620.70 (+2.35)	16888.80 (+11.98)
ii) Deposits	1065324.50	1181620.60	1237006.50	116296.10 (+10.92)	55385.90 (+4.69)	143033.30 (+13.07)	28648.70 (+2.69)	116097.50 (+11.87)
a) Demand deposits	119006.40	136149.40	136347.00	17143.00 (+14.41)	197.60 (+0.15)	23434.90 (+20.75)	-6094.30 (-5.12)	8995.00 (+8.66)
b) Time deposits	946318.10	1045471.20	1100659.50	99153.10 (+10.48)	55188.30 (+5.28)	119598.40 (+12.19)	34743.00 (+3.67)	107102.50 (+12.25)

Source: Statistics Department, BB.

Note: Figures in brackets indicate percentage changes. P = provisional, R = Revised.

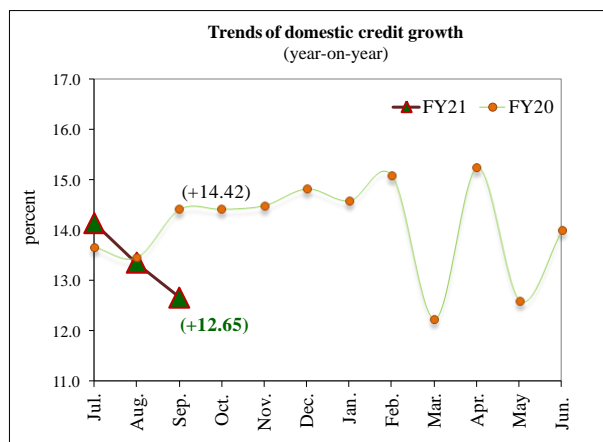
Broad money

Broad money (M2) recorded an increase of Taka 174323.60 crore or 13.92 percent at the end of September 2020 against the increase of Taka 132986.30 crore or 11.89 percent at the end of September 2019. Of the sources of broad money, net domestic assets (NDA) increased by Taka 114444.20 crore or 11.67 percent and net foreign assets (NFA) increased by Taka 59879.40 crore or 22.07 percent at the end of September 2020 as compared to the same month of the previous year.



Domestic credit

The domestic credit recorded an increase of Taka 149733.40 crore or 12.65 percent at the end of September 2020 against the increase of Taka 149152.70 crore or 14.42 percent at the end of September 2019. Credit to the private sector and public sector recorded a growth of 9.48 percent and 32.04 percent respectively in September 2020 as compared to the same month of the previous year.



2. Reserve money developments

(Taka in crore)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2019	June, 2020 ^R	September, 2020 ^P	June 2020 over June 2019	September, 2020 over June, 2020	September, 2020 over September, 2019	September, 2019 over June, 2019	September, 2019 over September, 2018
1	2	3	4	5	6	7	8	9
Net Foreign Assets of Bangladesh Bank	257195.40	286040.90	313613.30	28845.50 (+11.22)	27572.40 (+9.64)	59005.70 (+23.18)	-2587.80 (-1.01)	2878.20 (+1.14)
Net Domestic Assets of Bangladesh Bank*	-11007.70	-1557.50	-32791.70	9450.20 (+85.85)	-31234.20 (-2005.41)	-25372.10 (-341.96)	3588.10 (+32.60)	15822.60 (+68.08)
Claims on Govt.(net)	31189.00	42117.10	12186.70	10928.10	-29930.40	-16721.50	-2280.80	18461.70
Claims on other public	2380.40	2551.90	2584.50	171.50 (+7.20)	32.60 (+1.28)	103.70 (+4.18)	100.40 (+4.22)	117.60 (+4.98)
Claims on DMBs	5386.90	13764.90	10135.70	8378.00	-3629.20	3840.10	908.70	1285.70
Other items (net)	-49964.00	-30061.00	-57698.60	19903.00 (+155.53)	-27637.60 (-26.37)	-12594.40 (+61.00)	4859.80 (+16.87)	-4042.40 (+25.66)
Reserve money	246187.70	284483.40	280821.60	38295.70 (+15.56)	-3661.80 (-1.29)	33633.60 (+13.61)	1000.30 (+0.41)	18700.80 (+8.18)
Currency Issued	170387.10	208094.10	205576.40	37707.00 (+22.13)	-2517.70 (-1.21)	31629.60 (+18.18)	3559.70 (+2.09)	18425.40 (+11.85)
i) Currency outside banks	154287.00	192114.50	189198.00	37827.50 (+24.52)	-2916.50 (-1.52)	31290.30 (+19.82)	3620.70 (+2.35)	16888.80 (+11.98)
ii) Cash in tills	16100.10	15979.60	16378.40	-120.50 (-0.75)	398.80 (+2.50)	339.30 (+2.12)	-61.00 (-0.38)	1536.60 (+10.60)
Deposits held with BB	75800.60	76389.30	75245.20	588.70 (+0.78)	-1144.10 (-1.50)	2004.00 (+2.74)	-2559.40 (-3.38)	275.40 (+0.38)
Of which: Excess reserves	19443.92	25935.89	22760.46	6491.97	-3175.43	8531.09	-5214.55	-5625.31
Money multiplier	4.95	4.83	5.08	-0.13	0.25	0.01	0.11	0.17

Source: Statistics Department, BB.

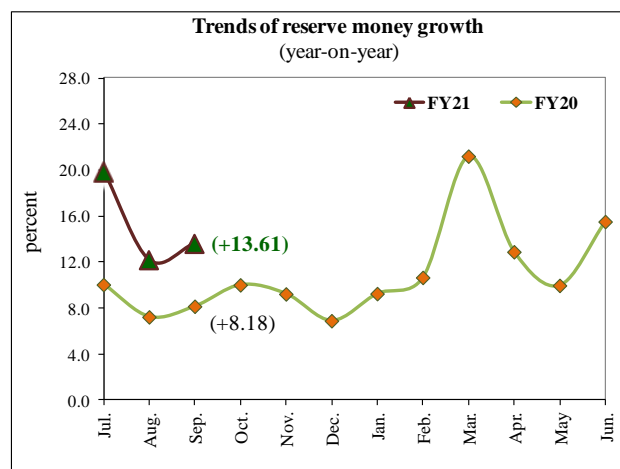
Note:- Figures in brackets indicate percentage changes. P = provisional, R = Revised.

*Note :- The change in Net Domestic Assets (NDA) is calculated with the formula : $\frac{NDA_{Current} - NDA_{Previous}}{|NDA_{Previous}|} \times 100$

Reserve Money

Reserve money (RM) recorded an increase of Taka 33633.60 crore or 13.61 percent at the end of September 2020 against the increase of Taka 18700.80 crore or 8.18 percent at the end of September 2019. Of the sources of reserve money, net foreign assets of Bangladesh Bank increased by Taka 59005.70 crore while net domestic assets of Bangladesh Bank decreased by Taka 25372.10 crore at the end of September 2020 as compared to September 2019.

Money multiplier (M2/RM) increased and stood at 5.08 at the end of September 2020 from 4.83 at the end of June 2020.



3. Liquidity position of the scheduled banks

(Taka in crore)

Bank Group	As of end June, 2020	As of end August, 2020 ^P					
	Total Liquid Assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets ^{2/}
			Local Currency ^{1/}	Foreign Currency			
1	2	3	4a	4b	5	6=(3+4a+4b+5)	7
			CRR *	Excess Reserve (un-invested cash)			
State-owned Banks	106951.01	3342.64	12646.57	623.28	4162.70	86233.96	107009.14
Specialised Banks	1298.64	n/a	1255.99	n/a	58.90	n/a	1314.89
Private Banks (Other than Islamic)	160070.48	11547.17	24845.89	1473.80	5943.17	131819.95	175629.99
Islamic Banks	34307.64	3443.82	10595.94	11771.33	1608.77	13360.00	40779.86
Foreign Banks	33169.78	658.32	2873.97	3829.30	4539.48	22761.88	34662.95
Total	335797.57	18991.95	52218.36	17697.71	16313.01	254175.80	359396.82
(as % of total liquid assets)		(+5.28)	(+14.53)	(+4.92)	(+4.54)	(+70.72)	

Source : Department of Offsite Supervision, BB.

Comment: The data shown on the above table are based on the regulatory purpose of Bangladesh Bank.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional, R= Revised.

*CRR is calculated @ 4.0% from April 15, 2020.

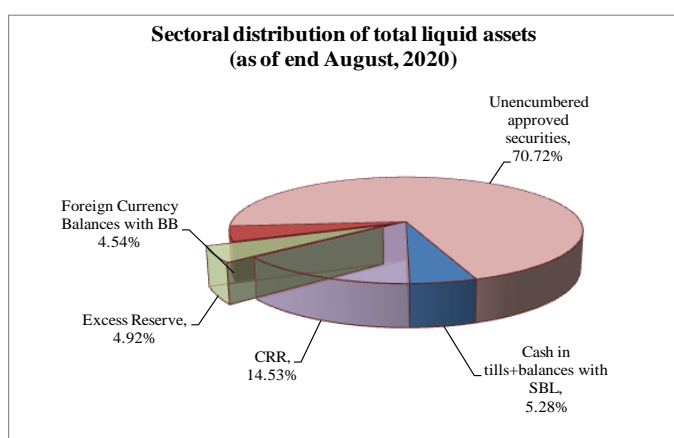
1/ Balances with Bangladesh Bank in local currency = CRR + Excess Reserve.

2/ Minimum required liquid assets is the sum of CRR and SLR.

n/a = Data not required for supervision purpose.

Total liquid assets of the scheduled banks stood at Taka 359396.82 crore as of end August, 2020 which was Taka 335797.57 crore at the end of June, 2020. The minimum required liquid assets of the scheduled banks was Taka 198417.96 crore as of end August, 2020.

Sectoral distribution of total liquid assets as of end August, 2020 in the form of cash in tills & balances with Sonali Bank Ltd., CRR, excess reserves, foreign currency balances with Bangladesh Bank and unencumbered approved securities were 5.28 percent, 14.53 percent, 4.92 percent, 4.54 percent and 70.72 percent respectively.



4. Financial sector prices:

a) Weighted average yields on bills, bonds, BB policy rate and call money rate:

	Treasury Bills			BGTB					BB Bill	Repo*	Reverse Repo	Call Money Rate
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year				
FY20												
July	6.68	7.18	7.28	7.82	8.31	8.83	9.18	9.43	---	6.00	4.75	3.46
August	7.70	7.89	8.00	8.23	8.71	9.25	9.44	9.73	---	6.00	4.75	4.69
September	7.78	8.36	8.55	8.57	9.13	9.26	9.50	9.74	---	6.00	4.75	5.04
October	6.61	7.61	7.66	8.56	8.78	8.93	9.21	9.45	---	6.00	4.75	4.64
November	5.82	6.96	7.51	8.02	8.84	9.15	9.16	9.26	---	6.00	4.75	4.12
December	7.01	7.61	8.04	8.16	8.93	9.20	9.30	9.40	---	6.00	4.75	4.50
January	7.12	7.79	7.99	8.22	8.80	9.10	9.03	---	---	6.00	4.75	4.84
February	6.56	7.26	7.44	7.90	8.22	8.78	8.82	8.99	---	6.00	4.75	5.06
March	7.09	7.47	7.51	7.79	8.05	8.47	8.69	8.99	---	5.75	4.75	5.14
April	---	---	---	7.48	8.03	---	---	---	---	5.25	4.75	4.89
May	6.94	7.27	7.44	---	---	8.66	8.88	9.04	---	5.25	4.75	4.97
June	6.83	6.91	7.35	7.75	8.05	8.62	8.69	8.90	---	5.25	4.75	5.01
FY21												
July	4.55	5.54	5.55	6.39	6.93	7.87	7.96	8.13	---	4.75	4.00	4.23
August	4.27	4.75	5.07	5.81	6.67	7.30	---	---	---	4.75	4.00	4.70
September	2.93	3.71	3.86	4.61	5.57	6.48	6.70	6.98	---	4.75	4.00	2.87
October@	1.54	1.77	---	3.48	---	---	---	---	---	4.75	4.00	2.50

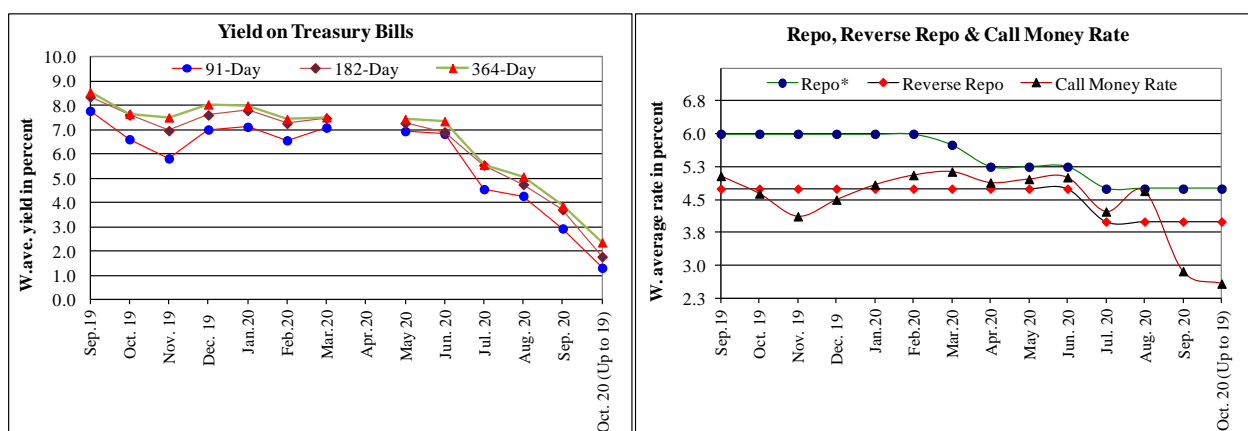
Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank. --- = there was no auction. @ = upto October 12, 2020.

* The Repo and Reverse Repo rates are re-fixed at 4.75% and 4.00% with effect from 30.07.2020.

The weighted average yields on 91-Day and 182-Day treasury bills decreased to 1.54 percent and 1.77 percent respectively up to 12th October of FY21 from 2.93 percent and 3.71 percent respectively in September of FY21.

The weighted average yields on 2-Year BGTB decreased to 3.48 percent in October of FY21 from the respective preceding bids.

The weighted average call money rate in the inter-bank money market decreased to 2.50 percent up to 12th October of FY21 from 2.87 percent in September of FY21, staying below the corridor between repo and reverse repo rate.

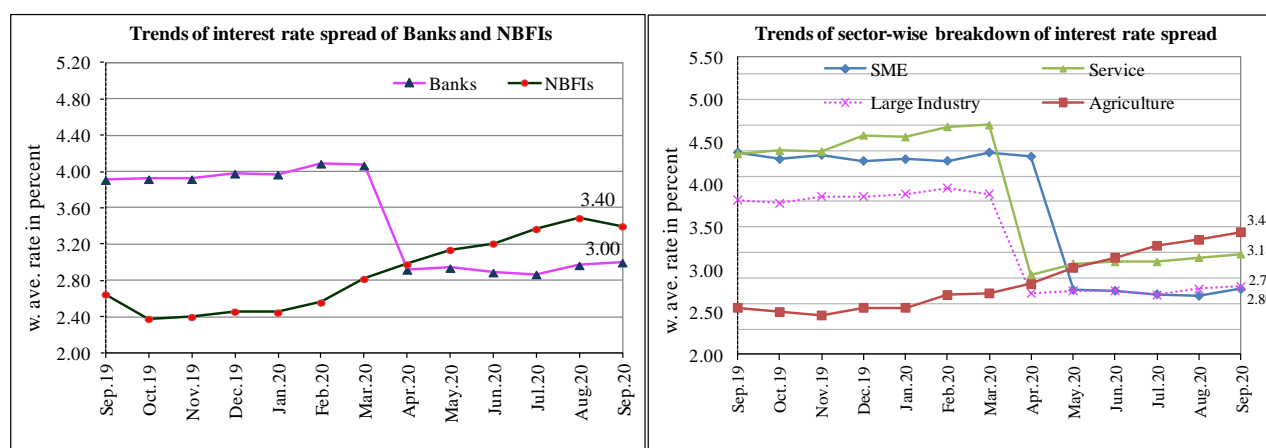


b) Interest rate spread of Banks and Non-Bank Financial Institutions

	Sector-wise break down of interest rate spread of all scheduled banks													(Percent)		
	All Banks			SME		All other sectors (excluding SME)		Agriculture		Large Industries		Services		Non-Bank FIs		
	Weighted average interest rate on deposits	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on deposits	Weighted average interest rate on advances	Spread
FY20																
July	5.56	9.59	4.03	9.99	4.43	9.49	3.93	8.17	2.61	9.52	3.96	10.01	4.45	10.65	12.99	2.34
August	5.60	9.60	4.00	9.98	4.38	9.51	3.91	8.19	2.59	9.52	3.92	10.06	4.46	10.62	12.96	2.34
September	5.65	9.56	3.91	9.95	4.30	9.47	3.82	8.20	2.55	9.47	3.82	10.01	4.36	10.63	13.28	2.65
October	5.66	9.58	3.92	10.01	4.35	9.48	3.82	8.16	2.50	9.44	3.78	10.06	4.40	10.60	12.98	2.38
November	5.71	9.63	3.92	9.99	4.28	9.54	3.83	8.17	2.46	9.57	3.86	10.10	4.39	10.57	12.97	2.40
December	5.70	9.68	3.98	10.00	4.30	9.60	3.90	8.25	2.55	9.57	3.87	10.28	4.58	10.55	13.01	2.46
January	5.69	9.66	3.97	9.97	4.28	9.58	3.89	8.24	2.55	9.58	3.89	10.25	4.56	10.50	12.95	2.45
February	5.53	9.62	4.09	9.91	4.38	9.55	4.02	8.23	2.70	9.49	3.96	10.21	4.68	10.42	12.98	2.56
March	5.51	9.58	4.07	9.84	4.33	9.52	4.01	8.23	2.72	9.40	3.89	10.21	4.70	10.24	13.06	2.82
April	5.37	8.29	2.92	8.13	2.76	8.33	2.96	8.20	2.83	8.09	2.72	8.31	2.94	10.04	13.02	2.98
May	5.24	8.18	2.94	7.99	2.75	8.22	2.98	8.26	3.02	7.99	2.75	8.31	3.07	9.90	13.04	3.14
June	5.06	7.95	2.89	7.77	2.71	8.00	2.94	8.20	3.14	7.81	2.75	8.15	3.09	9.72	12.93	3.21
FY21																
July	4.92*	7.79	2.87*	7.61	2.69	7.84	2.92	8.20	3.28	7.62	2.70	8.01	3.09	9.50	12.87	3.37
August	4.85*	7.82	2.97*	7.62	2.77	7.86	3.01	8.20	3.35	7.62	2.77	7.99	3.14	9.37	12.86	3.49
September	4.79	7.79	3.00	7.72	2.93	7.81	3.02	8.23	3.44	7.59	2.80	7.97	3.18	9.22	12.62	3.40

Source: Statistics Department, Bangladesh Bank. *Revised.

The spread between the weighted average interest rate on advances and deposits of all banks increased to 3.00 percent while that of NBFIs marginally decreased to 3.40 percent in September of FY21 as compared to August of FY21. Weighted average interest rate on deposits of all banks and NBFIs also decreased to 4.79 percent and 9.22 percent respectively in September of FY21 as compared to August of FY21.



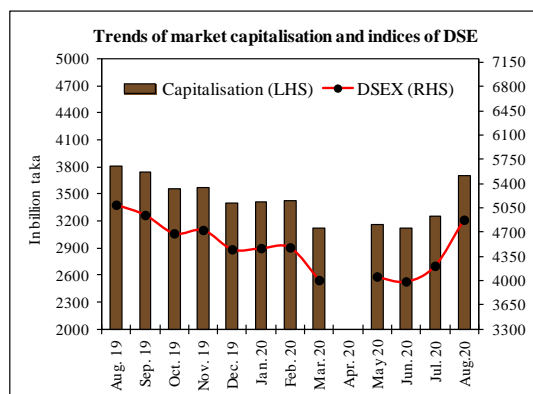
5. Capital market developments:

Annual capital market developments in DSE					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2015	559	110608.10	315976.00	103139.86	4629.64
2016	560	114530.00	341244.10	119157.12	5036.05
2017	569	119416.20	422894.50	216959.71	6244.52
2018	578	124293.70	387295.30	133363.82	5385.64
Monthly capital market developments in DSE					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			DSE Broad Index (DSEX)
		Issued Capital and Debentures	Market Capitalisation	Turnover during the month	
January'19	579	124552.90	416360.40	22347.95	5385.64
February'19	580	124634.50	415073.80	13779.14	5711.83
March'19	581	124754.70	411965.30	9391.79	5491.91
April'19	582	125592.00	383984.70	6981.57	5272.39
May'19	584	126148.80	394164.20	7716.13	5377.75
June'19	584	126857.50	399816.40	7650.01	5421.62
July'19	585	127207.40	383477.70	8946.86	5138.79
August'19	586	127741.70	380845.70	7397.76	5095.78
September'19	586	127917.10	373854.20	8495.25	4947.64
October'19	586	127945.50	355938.10	7020.23	4682.90
November'19	586	128003.00	356703.80	7410.88	4731.44
December'19	587	129481.20	339551.10	6702.73	4452.93
January'20	589	129742.10	340892.90	8072.23	4469.66
February'20	589	129743.70	342983.20	12427.77	4480.23
March'20	589	129743.70	312235.40	6645.64	4008.29
April'20	---	----	---	---	---
May'20	---	---	316176.20	143.29	4060.45
June'20	589	129981.40	311967.00	4780.13	3989.09
July'20	590	130095.90	325732.80	6001.37	4214.43
August'20	591	130601.30	369834.50	18617.81	4879.15

Source : Dhaka Stock Exchange.

Note: '----' = not available.

The DSE Broad Index (DSEX) at the end of August, 2020 stood at 4879.15 which was 15.77 percent higher than the index of 4214.43 at the end of July, 2020. Total market capitalization of all shares and debentures of the listed securities at the end of August, 2020 also stood higher at Taka 369834.50 crore, from Taka 325732.80 crore at the end of July, 2020.



6. CPI and Inflation

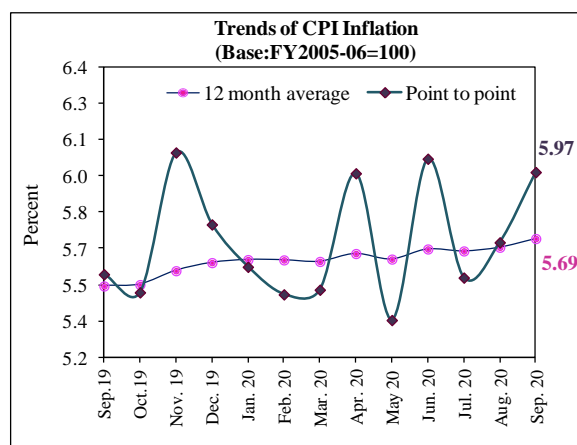
Consumer price index (CPI) and rate of inflation at national level (Base : FY2005-06=100)

FY	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2015-16	219.86	5.92	234.77	4.90	200.74	7.47	220.74	5.53	232.87	4.23	205.19	7.50
2016-17	231.82	5.44	248.90	6.02	209.92	4.57	233.86	5.94	250.35	7.51	212.72	3.67
2017-18	245.22	5.78	266.64	7.13	217.76	3.74	246.82	5.54	265.33	5.98	223.09	4.87
2018-19	258.65	5.47	281.32	5.51	229.58	5.42	260.44	5.52	279.65	5.40	235.82	5.71
FY20												
July	259.82	5.48	282.54	5.45	230.68	5.54	263.69	5.62	284.54	5.42	236.95	5.94
August	260.98	5.48	283.75	5.39	231.78	5.63	266.96	5.49	289.60	5.27	237.93	5.82
September	262.17	5.49	285.00	5.38	232.89	5.67	271.90	5.54	296.81	5.30	239.96	5.92
October	263.35	5.50	286.29	5.42	233.93	5.64	273.30	5.47	298.99	5.49	240.38	5.45
November	264.65	5.56	287.80	5.51	234.97	5.63	273.60	6.05	299.26	6.41	240.70	5.47
December	265.88	5.59	289.17	5.56	236.03	5.64	272.97	5.75	297.69	5.88	241.28	5.55
January	267.10	5.60	290.39	5.54	237.24	5.70	276.16	5.57	300.11	5.12	245.46	6.30
February	268.29	5.60	291.57	5.50	238.44	5.77	275.63	5.46	299.13	4.97	245.49	6.23
March	269.49	5.60	292.73	5.43	239.68	5.86	276.83	5.48	300.74	4.87	246.17	6.45
April	270.79	5.63	294.15	5.46	240.85	5.90	278.39	5.96	303.39	5.91	246.34	6.04
May	271.95	5.61	295.33	5.43	241.97	5.89	273.53	5.35	294.08	5.09	247.17	5.75
June	273.26	5.65	296.86	5.52	243.00	5.85	276.12	6.02	297.95	6.54	248.13	5.22
FY21												
July	274.47	5.64	298.21	5.54	244.04	5.79	278.27	5.53	300.75	5.70	249.46	5.28
August	275.73	5.65	299.68	5.61	245.04	5.72	282.11	5.68	307.20	6.08	249.95	5.05
September	277.09	5.69	301.28	5.71	246.06	5.66	288.12	5.97	316.11	6.50	252.24	5.12

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation increased to 5.69 percent in September 2020 which was 0.29 percentage point higher than the target of 5.40 percent for FY21.

The point to point Food inflation increased to 6.50 percent in September 2020 from 6.08 percent in August 2020 and non food inflation also increased to 5.12 percent in September 2020 from 5.05 percent in August 2020. As a result, Point to point general inflation increased significantly to 5.97 percent in September 2020 which was 5.68 percent in August 2020.



7. Industrial production

a) Quantum index of medium and large-scale manufacturing industry (Base: 2005-06=100)

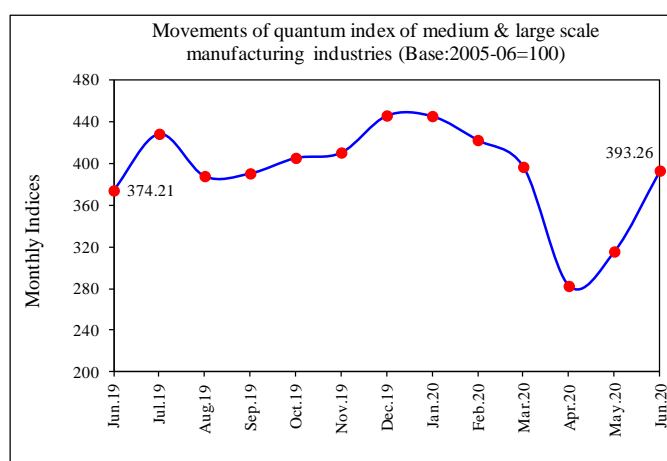
Major Industry Group	Weight (%)	Monthly Index		Cumulative Index		Percentage change	
		June, 2019	June, 2020 ^P	FY19	FY20 ^P	June, 2020 over June, 2019	FY20 over FY19
General	100.00	374.21	393.26	391.53	393.82	5.09	0.59
Wearing apparel	34.84	376.19	375.50	430.94	368.69	-0.18	-14.45
Textile	14.07	225.36	218.00	200.39	227.68	-3.27	13.62
Food products	10.84	376.19	575.21	549.37	601.27	52.90	9.45
Pharmaceuticals and medicinal chemical	8.23	728.57	944.03	672.46	883.03	29.57	31.31
Non-metallic mineral products	7.12	473.10	485.29	433.43	484.74	2.58	11.84
Leather and related products	4.40	314.61	321.83	342.80	346.69	2.29	1.14
Chemicals and chemical products	3.67	88.98	125.42	129.20	119.73	40.95	-7.33
Basic metals	3.15	188.43	152.44	187.17	173.65	-19.10	-7.22
Tobacco products	2.92	140.99	177.12	139.06	144.82	25.63	4.14
Fabricated metal products except machinery	2.32	303.52	233.45	296.78	298.31	-23.09	0.52
Others*	8.44	325.00	272.68	297.76	294.32	-16.10	-1.16

Source: Bangladesh Bureau of Statistics.

*Others means residual items. P = Provisional, R=Revised.

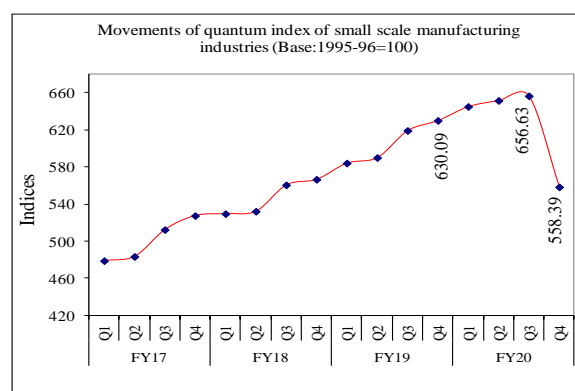
The general index of industrial production (medium & large scale manufacturing) increased by 0.59 percent and stood at 393.82 during FY20 over FY19.

Indices which increased during FY20 were: pharmaceuticals & medicinal chemical by 31.31 percent, textile by 13.62 percent, non-metallic mineral products by 11.84 percent, food products by 9.45 percent, fabricated metal products except machinery by 0.52 percent, tobacco products by 4.14 percent, and leather and related products by 1.14 percent compared to FY19. On the other hand, index of wearing apparel, chemicals and chemical products, and basic metals decreased by 14.45 percent, 7.33 percent, and 7.22 percent respectively during FY20 compared to FY19.



b) Quantum index of small scale manufacturing industry

The general index of small scale manufacturing industry decreased by 14.96 percent and stood at 558.39 during the fourth quarter of FY20 (April-June, 2020) compared to the index of 656.63 during the third quarter (January-March, 2020) of FY20. The said index also decreased by 11.38 percent as compared to the same quarter of FY19.



8. Food situations

(In lac metric ton)

Fiscal Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock (Public)***(End June)
				Public**	Private	Total			
FY14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY15	360.50	360.58	324.52	3.34	49.40	52.74	16.76	18.38	12.86
FY16	364.24	360.03	324.03	3.34	42.06	45.40	12.32	20.64	8.56
FY17	365.91	351.16	316.04	3.93	54.30	58.23	16.14	22.42	3.79
FY18	372.97	373.76	336.38	13.91	83.83	97.74	15.35	21.17	13.15
FY19	373.12	374.08	336.67	5.44	52.90	58.34	24.15	25.94	16.74
FY20	399.69	383.85	345.47	4.36	60.02	64.38	18.71	27.77	11.88
FY21 ^T	408.92	----	----	6.05	----	6.05	26.05	31.37	----

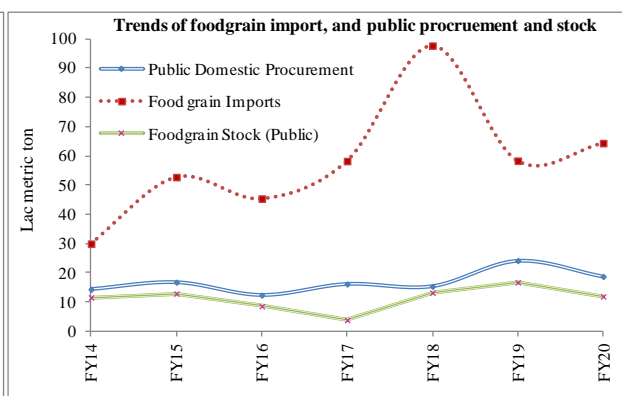
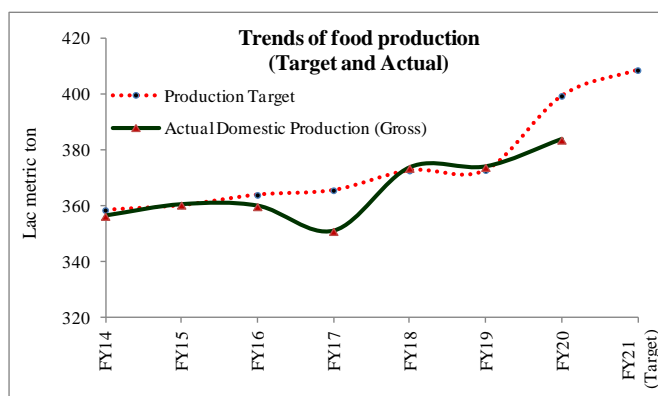
Particulars	July-September, FY21 ^P	July-September, FY20
1. Production (Aus, Aman, Boro & Wheat)	-	-
2. Imports (Rice & Wheat)	15.04	11.39
3. Procurement (Rice & Wheat) ^R	5.77	6.77
4. Distribution (Rice & Wheat)	5.74	5.98
5. Outstanding Food Stock (Rice & Wheat)	13.92	19.38

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food.

Note : T = Target, P = Provisional, R = Revised, ---- = Data not available.

*= After 10% deduction for seed, feed, waste etc., **Including food aid, ***Including transit.

Actual gross production of food grains in FY20 was 383.85 lac metric tons against the target of 399.69 lac metric tons. Total production target of food grains in FY21 has been set at 408.92 lac metric tons. During July-September, FY21 import of rice and wheat was higher at 15.04 lac metric tons as compared to 11.39 lac metric tons of the same period of FY20. However, the procurement of rice and wheat was lower at 5.77 lac metric tons during July-September, FY21 as compared to 6.77 lac metric tons of the same period of the preceding year. Distribution of rice and wheat was higher at 5.74 lac metric tons during July-September, FY21 as compared to 5.98 lac metric tons during July-September, FY20. Outstanding Stock of food grains stood lower at 13.92 lac metric tons at the end of September of FY21 which was 19.38 lac metric tons at the end of the same period of the preceding fiscal year.



9. Agricultural credit and non-farm rural credit

a. Agricultural credit

(Taka in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY20	FY19 ^R	FY20	FY19 ^R
July	769.23	987.09	900.73	1236.12
August	775.89	1193.39	738.83	921.04
September	1277.22	1292.41	1117.00	1388.23
October	1905.70	1885.64	1523.87	1623.11
November	1832.41	1594.26	1690.91	1470.68
December	2010.95	2190.94	2190.22	2271.04
January	1910.00	1679.26	1482.05	1567.01
February	1545.06	1387.16	1634.04	1327.87
March	1314.50	1111.71	1489.81	1339.18
April	419.63	424.89	1697.69	1503.86
May	926.16	460.31	1405.48	1387.56
June	3134.42	2381.74	2364.09	2464.89
July-June	17821.16 (-2.27)	16588.80 (+10.33)	18234.72 (+12.23)	18500.60 (+8.91)
	FY21 ^P		FY20 ^R	
July	1293.01	1989.38	769.23	987.09
August	1512.45	1336.64	775.89	1193.39
July-August	2805.46 (+81.57)	3326.01 (+52.54)	1545.12 (-5.76)	2180.48 (+1.08)

Source: Agricultural Credit Department.

Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

Programmed level for disbursement of agricultural credit and non-farm rural credit was Tk.26292.00 crore for FY21.

Note:- Agricultural credit includes credit to Crops, Irrigation Equipment, Agri Equipment, Live-Stock & Poultry Firm, Fisheries, Grain Storage & Marketing.

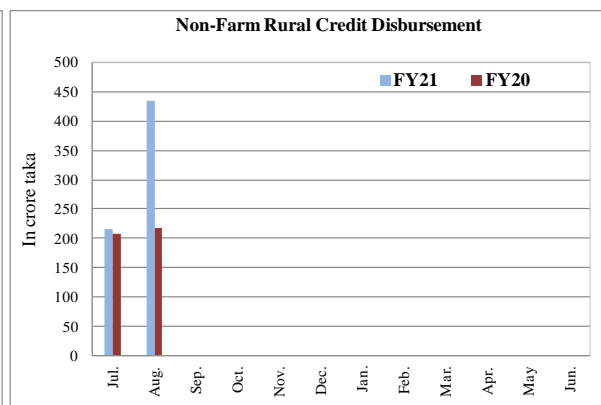
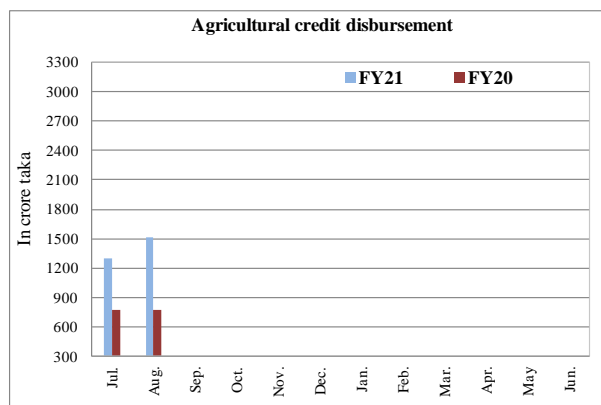
Non-farm Rural Credit includes credit to Poverty Alleviation and Others.

b. Non-farm rural credit

(Taka in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY20	FY19 ^R	FY20	FY19 ^R
July	207.92	366.09	250.39	308.73
August	217.12	138.37	200.41	299.24
September	307.29	396.35	286.28	354.60
October	594.46	498.66	334.56	425.33
November	417.89	400.42	432.62	452.32
December	484.72	556.51	565.59	642.80
January	393.47	349.03	387.58	345.25
February	442.84	592.72	378.48	688.12
March	515.19	323.15	660.62	353.58
April	77.00	342.20	563.82	412.16
May	205.95	101.24	404.74	337.30
June	1064.01	591.70	916.44	614.30
July-June	4927.87 (-8.43)	4656.44 (-11.03)	5381.53 (+4.57)	5233.72 (+15.89)
	FY21 ^P		FY20 ^R	
July	215.72	289.52	207.92	366.09
August	435.00	396.10	217.12	138.37
July-August	650.72 (+53.09)	685.63 (+35.91)	425.04 (-5.71)	504.46 (-17.02)

Disbursement of agricultural credit and non-farm rural credit increased by 81.57 percent and 53.09 percent respectively during July-August, FY21 compared to that of July-August, FY20. Banks disbursed a total of Taka 3456.18 crore to both the sectors during July-August, FY21. The recovery of agriculture credit and non-farm rural credit increased by 52.54 percent and 35.91 percent during July-August, FY21 compared to July-August, FY20.



Overdue and outstanding credit in agricultural sector (Agricultural credit and non-farm rural credit)

(Taka in crore)

End Month	FY21 ^P			FY20 ^R		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
August	7214.38 (+7.30)	45045.82 (+6.40)	16.02	6723.74 (-7.44)	42335.17 (+6.39)	15.88

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

The position of overdue agricultural credit and non-farm rural credit as percent of total outstanding credit deteriorated, increasing from 15.88 percent in August, of FY20 to 16.02 percent in August, of FY21.

10. Industrial and CMSME loans

a) Industrial term loans

Disbursement of total industrial term loans during April-June, FY20 decreased by 45.43 percent and stood at Taka 12132.03 crore as compared to Taka 22233.63 crore during April-June, FY19. Recovery of industrial term loans decreased by 56.88 percent and stood at Taka 10187.75 crore during April-June, FY20 against Taka 23628.71 crore during the same period of the previous fiscal year.

Outstanding amount of industrial term loans at the end of June, 2020 stood at Taka 277351.09 crore. At the same time the overdue of industrial term loans was Taka 42872.43 crore, which was 15.46 percent of the outstanding amount.

Industrial term loans

(Taka in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Yearly								
FY17	46282.46	9123.52	6749.09	62155.08	37861.57	8708.67	5524.32	52094.57
FY18	52718.80	10083.68	7965.69	70768.17	52993.79	9484.55	7714.74	70193.08
FY19	63562.00	8502.61	8785.47	80850.08	60975.55	7830.21	7763.06	76568.82
Quarterly								
FY20								
July-September	17865.61 (+15.05)	2233.22 (+9.01)	1871.17 (+22.00)	21970.00 (+14.96)	16426.07 (+30.85)	2152.83 (+3.26)	2206.77 (+26.84)	20785.67 (+26.91)
October-December	18686.85 (-3.04)	3141.17 (+16.17)	2379.22 (+4.35)	24207.24 (-0.20)	17026.58 (+24.87)	2666.16 (+26.25)	2455.50 (+14.53)	22148.24 (+23.79)
January-March	12941.58 (+19.04)	1423.15 (-10.61)	1583.01 (-43.17)	15947.74 (+4.58)	12751.61 (-15.66)	1916.11 (+12.59)	1934.49 (+4.62)	16602.21 (-11.08)
April-June	10160.81 (-43.20)	1341.79 (-37.82)	629.43 (-71.21)	12132.03 (-45.43)	7913.40 (-59.76)	1141.14 (-40.92)	1133.21 (-44.18)	10187.75 (-56.88)

End Period	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
June, 2019	29607.76	9516.75	3191.76	42316.27	196012.25	30051.85	17761.07	243825.17
June, 2020	29973.15	9471.80	3427.48	42872.43	222987.73	36651.11	17712.25	277351.09

Source: SME & Special Programmes Department, Bangladesh Bank.

Note:- Figures in brackets indicate changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

b) Outstanding of CMSME loans

Outstanding of Cottage, Micro, Small and Medium Enterprise (CMSME) loans by the banks and non-bank financial institutions increased by Taka 21254.34 crore or 10.75 percent and stood at Taka 218972.53 crore at the end of March, 2020 as compared to Taka 197718.19 crore at the end of March, 2019. Outstanding CMSME loans of state owned banks, private banks, foreign banks, specialized banks and non-bank financial institutions increased by 6.75 percent, 12.11 percent, 16.59 percent, 25.93 percent and 0.72 percent respectively.

Outstanding CMSME loans as percentage of total loans stood at 20.14 percent at the end of March, 2020 as compared to 19.63 percent of March, 2019.

The percentage share of CMSME loans to total CMSME loans from different categories of banks and non-bank financial institutions as of end March, 2020 is shown in the pie diagram.

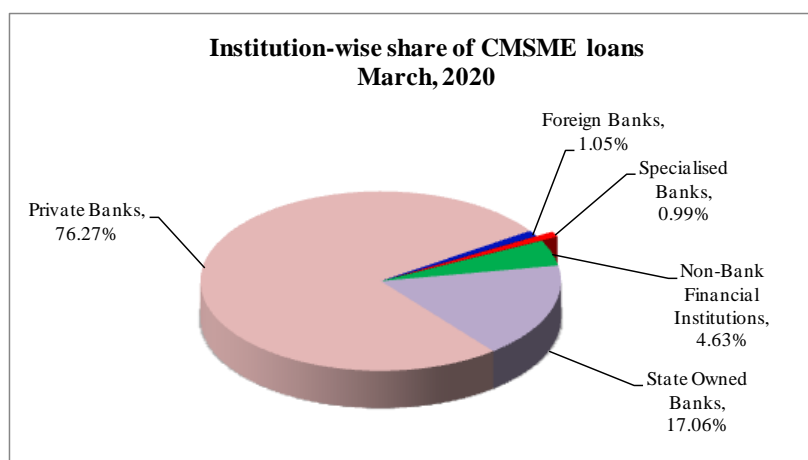
Outstanding of CMSME loans

(Tk in crore)

Quarter Ending	Banks/NBFIs Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
March, 2019	Total Loans	167083.85	723034.22	36391.09	24725.81	55904.30	1007139.27
	CMSME Loans	34992.74 (20.94)	148968.99 (20.60)	1969.44 (5.41)	1714.23 (6.93)	10072.79 (18.02)	197718.19 (19.63)
June, 2019	Total Loans	170176.75	745471.39	37579.11	26187.38	54208.67	1033623.30
	CMSME Loans	37471.46 (22.02)	156545.38 (21.00)	2262.67 (6.02)	1566.27 (5.98)	10304.96 (19.01)	208150.74 (20.14)
September, 2019	Total Loans	174176.15	752081.23	34796.66	26072.82	53699.12	1040825.98
	CMSME Loans	36043.60 (20.69)	155166.08 (20.63)	2094.08 (6.02)	1915.85 (7.35)	10271.32 (19.13)	205490.93 (19.74)
December, 2019	Total Loans	184392.93	781250.44	36333.50	26610.77	53858.87	1082446.51
	CMSME Loans	37253.13 (20.20)	168113.18 (21.52)	2103.19 (5.79)	1710.02 (6.43)	10114.46 (18.78)	219293.98 (20.26)
March, 2020	Total Loans	188140.25	782088.89	37134.62	26791.61	53191.69	1087347.06
	CMSME Loans	37356.08 (19.86)	167015.69 (21.36)	2296.21 (6.18)	2158.76 (8.06)	10145.79 (19.07)	218972.53 (20.14)
% changes of CMSME loans at the end of March, 2020 over March, 2019		(+6.75)	(+12.11)	(+16.59)	(+25.93)	(+0.72)	(+10.75)

Source: SME & Special Programmes Department, Bangladesh Bank.

Note:- Figures in brackets indicate CMSME loans as percentage of total loans.



11. Exports

A. Annual exports

(USD in million)

FY13	FY14	FY15	FY16	FY17 ^{*R}	FY18 [*]
27027.36 (+11.22)	30186.62 (+11.69)	31208.94 (+3.39)	34257.18 (+9.77)	34655.90 (+1.16)	36668.17 (+5.81)

B. Monthly exports

Month	FY20 ^{*R}	FY19 [*]
July	3887.86	3581.48
August	2844.31	3213.54
September	2915.85	3145.58
October	3073.23	3711.18
November	3055.85	3421.98
December	3525.09	3426.11
January	3617.31	3679.72
February	3322.36	3383.20
March	2732.00	3340.23
April	520.01	3034.21
May	1465.30	3813.37
June	2714.95	2784.44
July-June	33674.12 (-16.93)	40535.04 (+10.55)
Month	FY21 ^{P*}	FY20 ^{*R}
July	3910.92	3887.86
August	2967.16	2844.31
September	3018.76	2915.85
July-September	9896.84 (+2.58)	9648.02 (-2.94)

Export target is set USD 41000.00 million for FY21.

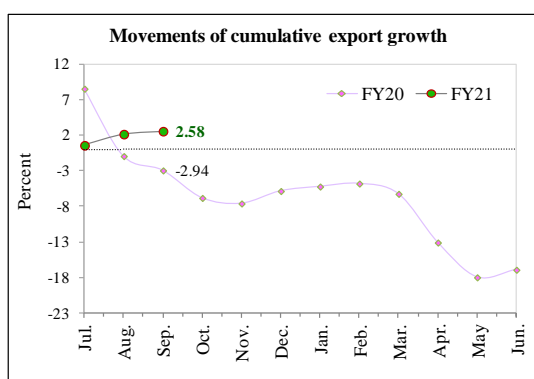
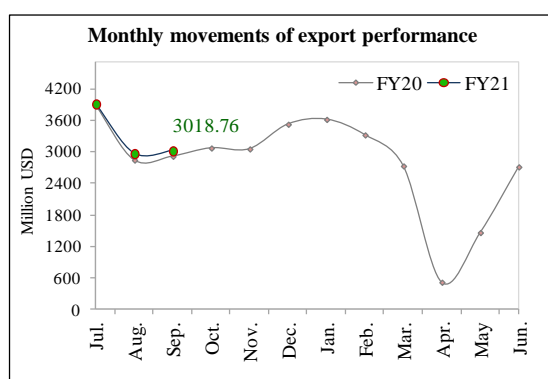
Source : Export Promotion Bureau (EPB). R=Revised; P=Provisional.

* Revised according to the revised definition (primary commodities+manufactured commodities) of commodity exports by EPB.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total merchandise commodity export during July-September, FY21 increased by USD 248.82 million or 2.58 percent to USD 9896.84 million compared to USD 9648.02 million during July-September, FY20.

However, according to EPB data, merchandise commodity export in September of FY21, was higher by USD 102.91 million or 3.53 percent and stood at USD 3018.76 million from USD 2915.85 million in September of FY20.



C. Category-wise breakdown of exports

(USD in million)

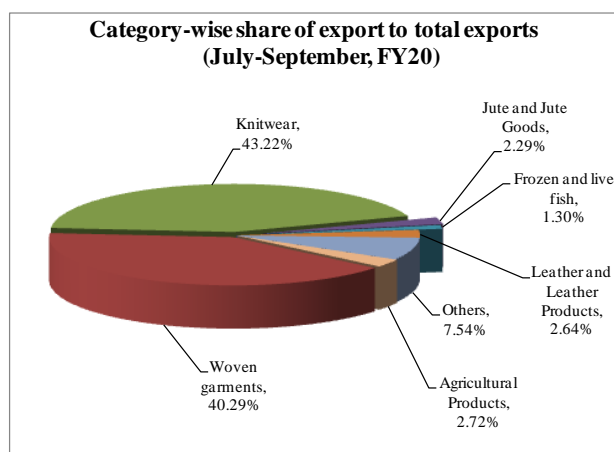
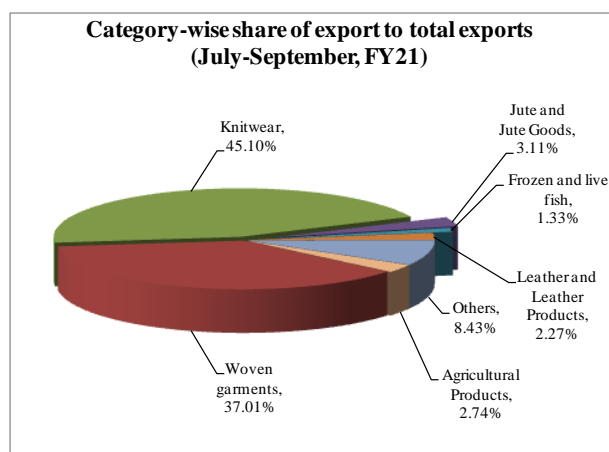
Particulars	July-September, FY21	July-September, FY20	Change in July-September, FY21 over July-September, FY20	
			In amount	In percent
1. Woven garments	3662.72	3887.34	-224.62	-5.78
2. Knitwear	4463.66	4170.22	293.44	+7.04
3. Home Textiles #	252.35	179.30	73.05	+40.74
4. Agricultural Products*	271.49	262.57	8.92	+3.40
5. Jute and Jute Goods	307.55	220.85	86.70	+39.26
6. Leather and Leather Products	225.15	254.39	-29.24	-11.49
7. Frozen and live fish	131.60	125.20	6.40	+5.11
8. Chemical Products	61.92	53.76	8.16	+15.18
9. Plastic Products	26.17	31.51	-5.34	-16.95
10. Engineering products	111.09	93.02	18.07	+19.43
11. Others**	383.14	369.86	13.28	+3.59
TOTAL	9896.84	9648.02	248.82	2.58

Source : Export Promotion Bureau (EPB).

Note:- * = Includes tea, vegetables, tobacco, cut flower and foliage, fruits, spices, dry food & others , **Others = residual items, #New addition from March, 2020

Export earnings improved during July-September, FY21 compared to that of July-September, FY20. Readymade garments which contribute the lion's share (82.11%) of the country's export earnings. During July-September, FY21 earnings from woven garments fell by 5.78 percent while earnings from knitwear increased by 7.04 percent and stood at USD 3662.72 million and USD 4463.66 million respectively. Among other products, earning from plastic products (-16.95%), and leather and leather products (-11.49%) fell during the period under review. While, earnings from jute and jute goods (+39.26%), home textiles (+40.74%), engineering products (+19.43%), chemical products (+15.18%), frozen and live fish (+5.11%) and agricultural products (+3.40%) increased during July-September, FY21 as compared to the same period of the preceding fiscal year.

Category-wise share of total exports during July-September, FY21 and July-September, FY20 are shown in the following pie diagrams.



12.Import

a) Custom based import, import LCs settlement and LCs opening

(USD in million)

Month FY	Custom based import (c&f) ^R		Import LCs settlement		Import LCs opening	
	2018-19	2017-18	2018-19 ^{RF}	2017-18	2018-19 ^{RF}	2017-18
	59914.70 (+1.78)	58865.30 (+25.23)	57328.19 NA	51530.56 (+16.39)	58703.38 NA	69421.14* (+44.25)
Month	2019-20 ^R	2018-19	2019-20 ^{RF}	2018-19 ^{RF}	2019-20 ^{RF}	2018-19 ^{RF}
July	5247.10	5079.10	4358.36	4910.45	4995.22	5144.16
August	4072.70	4458.90	4358.36	4061.79	4995.22	5032.00
September	5004.20	5160.20	4358.36	4531.31	4995.22	4815.65
October	5279.30	5546.70	5122.24	5035.92	4687.66	4834.98
November	4392.40	5081.60	4167.55	5126.13	4321.47	5249.92
December	5254.20	4744.20	5026.61	4997.52	5374.89	4718.59
January	5334.10	6120.80	5035.48	5034.98	5644.94	6195.23
February	4723.70	4703.90	4750.22	4995.85	4843.56	3915.23
March	4277.20	4893.60	4384.20	4539.67	4962.55	5072.04
April	2858.50	5120.10	2536.92	4794.83	1696.33	4764.07
May	3533.40	5124.40	2799.71	5005.55	2370.98	5084.20
June	4807.90	3881.20	4193.46	4294.19	4231.81	3877.31
July-June	54784.70 (-8.56)	59914.70 (+1.78)	51091.47 (-10.88)	57328.19 NA	53119.86 (-9.51)	58703.38 NA
Month	2020-21 ^P	2019-20 ^R				
July	4228.00	5247.10	4357.23	4358.36	3685.25	4995.22
August	3806.00	4072.70	(-0.03)	(-11.24)	(-26.22)	(-2.90)
July-August	8034.00 (-13.80)	9319.80 (-2.29)				

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department (FEOD) of Bangladesh Bank

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

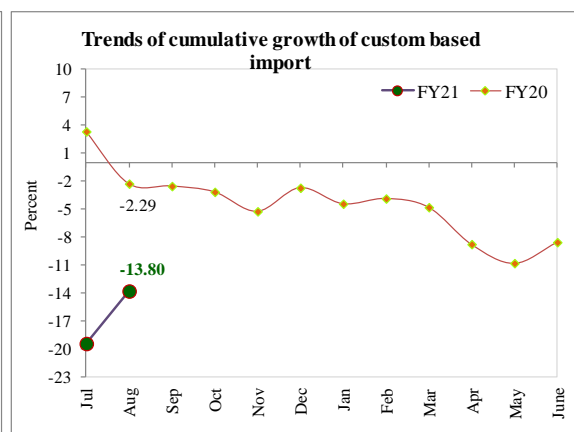
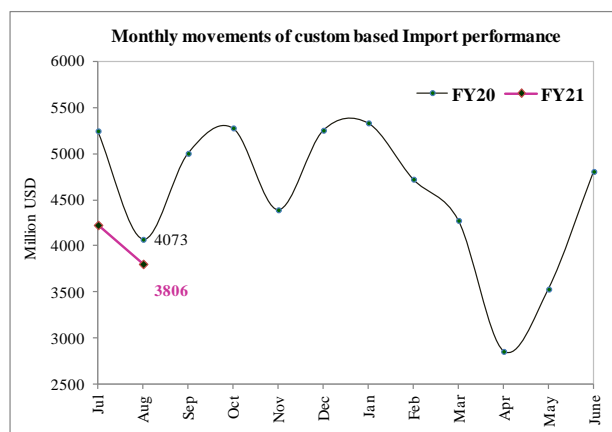
P = Provisional; R = Revised, RF = Revised by FEOD due to system generated data from 'Online Import Monitoring System' for FY20 and FY19, BB; NA = Not Available.

*Including one-time LC opening of USD 11380 million for the Rooppur Nuclear Power Plant.

Custom based import during July-August, FY21 fell by USD 1285.80 million or 13.80 percent and stood at USD 8034.00 million against USD 9319.80 million during July-August, FY20.

Settlement of import LCs in July of FY21 decreased by 0.03 percent and stood at USD 4357.23 million against USD 4358.36 million of July of FY20.

Fresh opening of import LCs in July of FY21 decreased by 26.22 percent and stood at USD 3685.25 million against USD 4995.22 million of July of FY20.



b) Item-wise fresh opening and settlement of import LCs

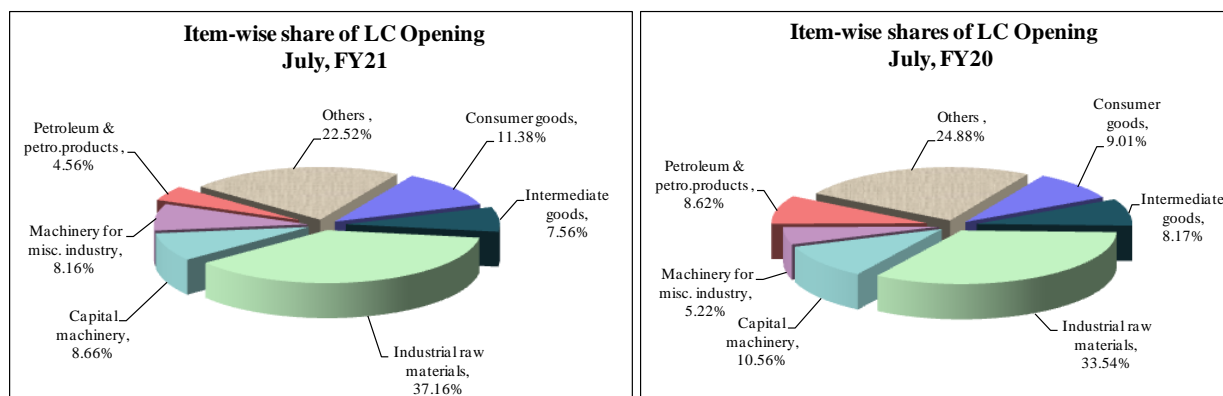
(USD in million)

Items	July, FY21		July, FY20		Percentage changes in July, FY21 over July, FY20	
	Fresh opening of import LCs	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs
A. Consumer goods	495.74	445.23	458.95	462.04	8.02	-3.64
B. Intermediate goods	329.34	313.04	416.44	410.80	-20.92	-23.80
C. Industrial raw materials	1619.21	1534.52	1708.71	1608.28	-5.24	-4.59
D. Capital machinery	377.40	251.64	537.78	570.64	-29.82	-55.90
E. Machinery for misc. inds.	355.39	200.38	266.09	309.12	33.56	-35.18
F. Petroleum & petro.prodts.	198.81	124.85	439.24	379.77	-54.74	-67.12
G. Others	981.35	815.60	1267.58	1148.13	-22.58	-28.96
Total	4357.23	3685.25	5094.80	4888.78	-14.48	-24.62
of which back to back	672.83	642.79	765.05	735.35	-12.05	-12.59

Source: Foreign Exchange Operations Department, Bangladesh Bank. P = Provisional.

Note: Update after July-August, 2019 is not available for 'Outstanding LCs at the end period'.

Share of items in total LCs opening in July, FY21 and July, FY20 are shown in the following pie diagrams.



Item-wise detailed statistics of fresh opening and settlement of import LCs in July, FY21 and July, FY20 are also given in the appendix.

C) Projection data of opening import LCs and probable liabilities against back to back LCs of authorised dealer banks (ADs)

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
October'20	7796.04	2247.68
November'20	7957.77	2335.35
December'20	8107.02	2372.04
October-December, 2020	23860.83	6955.06

Source: All authorized dealer banks, compiled by Monetary Policy Department (MPD), Bangladesh Bank.

Projection of opening of import LCs and probable liabilities against back to back LCs are USD 23860.83 million and USD 6955.06 million respectively during October-December, 2020. The mentioned liability is around 90.81 percent of foreign currency holdings (Nostro account balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on 28 October, 2020.

13. Workers' remittances

Annual and monthly trends

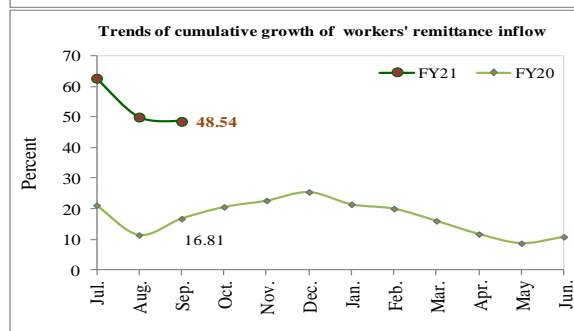
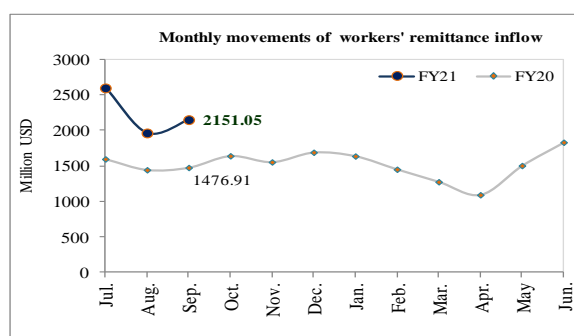
(USD in million)

FY	2017-18	2018-19	2019-20
	14981.69 (+17.32)	16419.63 (+9.60)	18205.01 (+10.87)
Monthly	Month	FY21 ^P	FY20 ^R
	July	2598.21	1597.69
	August	1963.94	1444.75
	September	2151.05	1476.91
	July-September	6713.20 (+48.54)	4519.35 (+16.81)

Source : Statistics Department, Bangladesh Bank.

Note:- Figures in brackets indicate percentage changes over the same period of the previous year. P = Provisional; R = Revised.

Receipts of workers' remittances during July-September, FY21 increased by USD 2193.85 million or 48.54 percent and stood at USD 6713.20 million against USD 4519.35 million of July-September, FY20.



14. Foreign exchange reserves of Bangladesh Bank and commercial banks

(a) Gross foreign exchange reserves of Bangladesh Bank (BB):

Gross foreign exchange reserves of BB stood at USD 39313.98 million (with ACU liability of USD 672.36 million) as of end September 2020, which was USD 39040.14 million (with ACU liability of USD 1076.04 million) as of end August 2020. The current foreign exchange reserves (less ACU liability) is sufficient to pay import liability of 8.67 months; considering the average of the previous 12 months (September, 2019-August, 2020) import payments.

(b) Gross foreign exchange balances held by commercial banks (CBs):

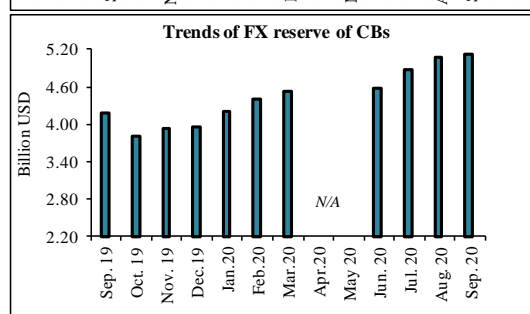
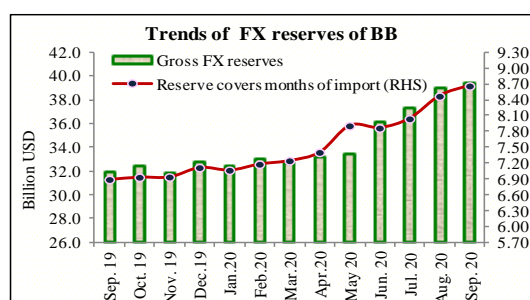
Gross foreign exchange balances held by commercial banks stood at USD 5135.53 million as of end September, 2020 which was higher than USD 5087.13 million as of end August, 2020. It was also higher than the balance of USD 4191.25 million at the end of September, 2019.

Gross foreign exchange reserves of BB

(USD in million)

A. Outstanding stock at the end of the year	June, 2017	June, 2018	June, 2019
	33492.95 (+11.02)	32943.46 (-1.64)	32716.51 (-0.69)
B. Outstanding stock at the end of the month	Month / Year	FY20	FY19
	July	32093.25	32105.45
	August	32775.77	32926.51
	September	31831.92	31957.74
	October	32437.74	32077.96
	November	31728.99	31056.04
	December	32689.18	32016.25
	January	32381.47	31279.69
	February	32987.35	32235.68
	March	32570.16	31753.29
	April	33111.06	31937.51
	May	33409.89	31344.79
	June	36037.03	32716.51
	Month / Year	FY21 ^P	FY20
	July	37288.43	32093.25
	August	39040.14	32775.77
	September	39313.98	31831.92

Source : Accounts & Budgeting Department, Bangladesh Bank.



Source: Foreign Exchange Policy Department, Bangladesh Bank.

N/A = Not available

15. Foreign aid

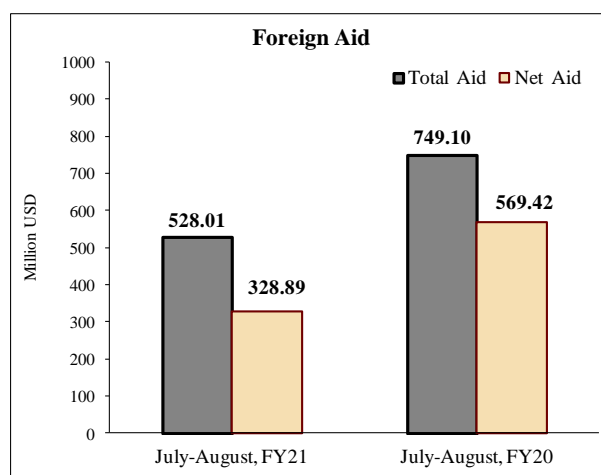
(USD in million)

Month	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
	FY20					FY19				
July	0.00	391.19	391.19	128.14	263.04	0.00	267.34	267.34	127.52	139.82
August	0.00	357.91	357.91	51.54	306.37	0.00	401.25	401.25	48.32	352.93
September	0.00	185.38	185.38	162.89	22.49	5.71	322.55	328.26	153.67	174.59
October	0.00	511.79	511.79	103.05	408.73	0.00	457.38	457.38	91.97	365.41
November	0.00	192.65	192.65	82.13	110.52	0.00	430.60	430.60	76.40	354.20
December	0.00	1108.04	1108.04	104.76	1003.29	0.00	1008.99	1008.99	94.76	914.23
January	0.00	372.19	372.19	122.25	249.94	0.00	387.79	387.79	122.24	265.54
February	0.00	384.05	384.05	57.69	326.36	0.00	790.18	790.18	50.74	739.44
March	0.00	1010.01	1010.01	168.94	841.07	0.00	449.78	449.78	165.15	284.63
April	0.00	306.26	306.26	100.62	205.63	0.00	378.55	378.55	102.28	276.26
May	0.00	469.51	469.51	125.61	343.89	0.00	313.28	313.28	77.58	235.70
June	0.00	1983.00	1983.00	48.96	1934.04	0.00	997.38	997.38	91.67	905.71
July-June		7271.97 (+17.19)	7271.97 (+17.09)	1256.59 (+4.52)	6015.39 (+20.10)	5.71	6205.06 (+1.74)	6210.77 (+1.39)	1202.30 (+8.08)	5008.48 (-0.09)
	FY21 ^P					FY20				
July	0.00	222.33	222.33	117.07	105.26	0.00	391.19	391.19	128.14	263.04
August	0.00	305.68	305.68	82.05	223.63	0.00	357.91	357.91	51.54	306.37
July-August		528.01 (-29.51)	528.01 (-29.51)	199.12 (+10.82)	328.89 (-42.24)		749.10 (+12.04)	749.10 (+12.04)	179.68 (+2.18)	569.42 (+15.56)

Source : Bangladesh Bank & Ministry of Finance, P = Provisional.

Bangladesh received total foreign aid of USD 528.01 million during July-August, FY21 which is lower by USD 221.08 million or 29.51 percent compared to July-August, FY20.

After principal repayment of USD 199.12 million, the net receipts of foreign aid stood at USD 328.89 million during July-August, FY21 which was 42.24 percent lower compared to USD 569.42 million during July-August, FY20.



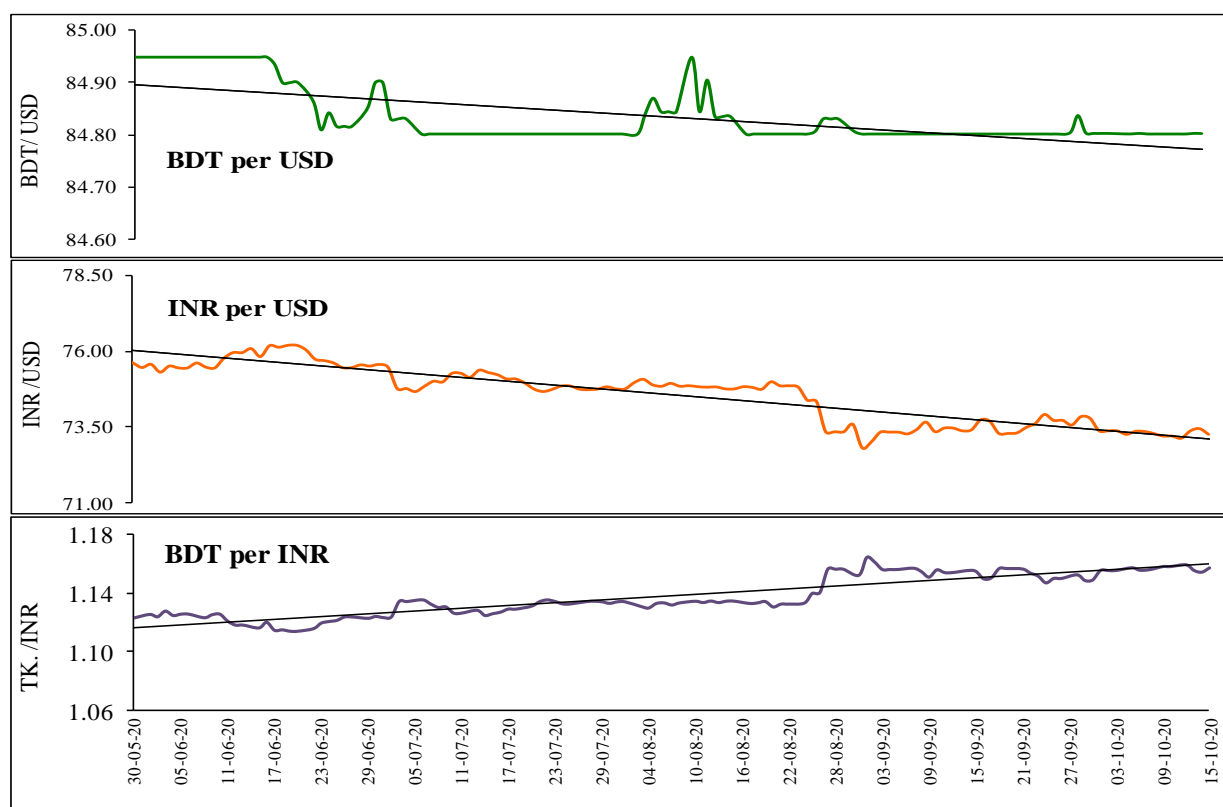
A comparative status of total and net foreign aid during the first two months of FY21 and FY20 are shown in the bar diagram.

16. Exchange rate movements:

Month	(Taka/USD)				(Rupee/USD)	
	Month Avg. ^{1/}	Month End ^{3/}	Month Avg. ^{1/}	Month End ^{3/}	Month End ^{2/}	Month End ^{2/}
	FY19		FY20		FY19	FY20
July	83.7472	83.7500	84.4996	84.5000	68.6068	68.8569
August	83.7500	83.7500	84.5000	84.5000	70.7329	71.7586
September	83.7500	83.7500	84.5000	84.5000	72.5474	70.6850
October	83.8167	83.8500	84.6702	84.7500	73.9936	70.8095
November	83.8735	83.9000	84.7810	84.9000	69.9159	71.7255
December	83.9000	83.9000	84.8984	84.9000	69.7923	71.2740
January	83.9417	83.9500	84.9000	84.9000	71.0333	71.5096
February	84.0417	84.1500	84.9492	84.9500	71.1953	72.1895
March	84.2081	84.2500	84.9500	84.9500	69.1713	75.3859
April	84.3390	84.4500	84.9500	84.9500	69.8368	75.1150
May	84.4923	84.5000	84.9500	84.9500	69.8058	75.6369
June	84.5000	84.5000	84.9183	84.9000	68.9180	75.5270
Month	FY20		FY21		FY20	FY21
July	84.4996	84.5000	84.8120	84.8000	68.8569	74.7722
August	84.5000	84.5000	84.8390	84.8053	71.7586	73.5951
September	84.5000	84.5000	84.8025	84.8087	70.6850	73.7978

As per the data of Statistics Department of Bangladesh Bank ^{1/}, Financial Benchmark India Private Ltd ^{2/} & Bangladesh Foreign Exchange Dealer's Association (BAFEDA) ^{3/}.

Bangladesh Taka and Indian Rupee (INR) appreciated by 0.11 percent and 2.34 percent respectively against the US dollar at the end of September 2020 as compared to its level of end June 2020. As per the latest available data, graphical presentations of exchange rate of Bangladesh Taka (BDT) and Indian Rupee (INR) against the US Dollar and BDT against the INR are shown in the following charts respectively:



The above trends suggest that Bangladesh Taka has recently been appreciating against the Indian Rupee.

17. Balance of payments (BOP)

(USD in million)

Particulars	July-September, FY21 ^P	July-September, FY20 ^R
Trade balance	-2039	-3840
Exports f.o.b(including EPZ)	9697	9417
Imports f.o.b(including EPZ)	11736	13257
Services	-585	-876
Credit	1508	1664
Debit	2093	2540
Primary income	-667	-620
Credit	48	80
Debit	715	700
Of which: Official interest payment	270	283
Secondary income	6825	4621
Official transfers	9	2
Private transfers	6816	4619
of which : Workers' remittances (current a/c. portion)	6643	4457
Current account balance	3534	-715
Capital account	43	28
Capital transfers	43	28
Financial account	-799	931
i) Foreign direct investment(net)*	68	170
ii) Portfolio investment (net)	-154	36
of which : Workers' remittances (financial a/c. portion)	70	62
iii) Other investment(net)	-713	725
Medium and long-term (MLT) loans	1385	901
MLT amortization payments	376	343
Other long-term loans (net)	-20	131
Other short-term loans (net)	-11	53
Trade credit (net)	-571	470
DMBs & NBDCs(net)	-1120	-487
Assets	417	224
Liabilities	-703	-263
Errors and omissions	320	-448
Overall balance	3098	-204
Reserve assets	-3098	204
Bangladesh Bank(net)	-3098	204
Assets	3014	-760
Liabilities	-84	-556

Source : Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

Trade balance recorded a lower deficit of USD 2039 million during July-September, FY21 as compared to the deficit of USD 3840 million during July-September, FY20. Current account balance stood at surplus at USD 3534 million due to higher inflow of workers' remittances. The overall balance incurred a significant surplus of USD 3098 million during July-September, FY21 as compared to the deficit of USD 204 million during July-September, FY20, due to significant surplus in current account balance.

18. Public finance

a) Government tax revenue collections

(Taka in crore)

Tax revenue collections during	FY13	FY14	FY15	FY16	FY17	FY18
NBR Tax Revenue	109151.31 (112259.00)	120819.86 (125000.00)	135700.70 (135028.00)	155518.72 (150000.00)	171679.14 (185000.00)	202312.94 (225000.00)
Non-NBR Tax Revenue ^{1/}	4120 (4565.00)	4612.64 (5178.00)	4821.57 (5648.00)	5642.46 (5400.00)	6282.39 (7261.00)	7041.07 (7202.00)
Total Tax Revenue	113271.31 (116824.00)	125432.5 (130178.00)	140522.27 (140676.00)	161161.18 (155400.00)	177961.53 (192261.00)	209354.01 (232202.00)

Note:- Figures in brackets indicate the target of revenue collection.

(Taka in crore)

	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collection ^{1/}
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+...+4)			1	2	3	4	5=(1+...+4)		
	FY20							FY19						
July	2058.86	7190.04	4257.07	2320.41	15826.38	498.42	16324.80	1941.13	5735.76	3802.39	2233.32	13712.60	402.23	14114.83
August	1667.65	6158.57	4480.69	1978.54	14285.45	322.70	14608.15	1817.61	6092.66	3851.75	3186.50	14948.52	344.23	15292.75
September	2163.60	6960.87	6174.76	2604.64	17903.87	418.13	18322.00	2132.86	6569.29	5559.25	3257.89	17519.29	446.27	17965.56
October	2254.20	7768.53	4479.81	3288.34	17790.88	399.15	18190.03	2049.61	7185.09	3844.49	3133.92	16213.11	418.61	16631.72
November	2232.29	8139.64	5028.80	3195.24	18595.97	440.17	19036.14	1928.36	7304.12	4379.97	3654.58	17267.03	358.05	17625.08
December	2124.11	7996.55	7717.43	3999.77	21837.86	399.14	22237.00	1764.21	6809.70	6708.44	3050.79	18333.14	514.18	18847.32
January	2250.61	7747.63	6188.54	4150.81	20337.59	410.33	20747.92	2285.26	7617.65	5161.68	3714.26	18778.85	1241.94	20020.79
February	2183.33	7477.44	5545.81	3802.67	19009.25	297.76	19307.01	1808.41	6921.23	4886.62	3106.50	16722.76	552.17	17274.93
March	2122.73	6633.54	8171.75	3606.10	20534.12	285.34	20819.46	2038.34	7195.04	7350.76	3369.24	19953.38	515.10	20468.48
April	979.58	4161.50	2264.64	1534.99	8940.71	15.53	8956.24	2410.37	7790.50	5370.08	4046.88	19617.83	415.83	20033.66
May	1790.46	5885.95	2669.87	3107.27	13453.55	26.89	13480.44	2270.98	8023.73	5711.80	4542.39	20548.90	400.03	20948.93
June	2051.78	10172.06	15200.62	2465.96	29890.42	436.55	30326.97	1830.26	10476.80	15168.27	2801.68	30277.01	423.26	30700.27
July-June	23879.20	86292.32	72179.79	36054.74	218406.05 (-2.45)	3950.11 (-34.51)	222356.16 (-3.29)	24277.40	87721.57	71795.50	40097.95	223892.42 (+10.67)	6031.90 (-14.33)	229924.32 (+9.83)
	FY21 ^P							FY20						
July	1989.26	6432.40	4117.96	2216.96	14756.58	328.31	15084.89	2058.86	7190.04	4257.07	2320.41	15826.38	498.42	16324.80
August	1989.23	6529.66	4662.82	2224.46	15406.17	238.93	15645.10	1667.65	6158.57	4480.69	1978.54	14285.45	322.70	14608.15
July-August					30162.75 (+0.17)	567.24 (-30.92)	30729.99 (-0.66)					30111.83 (+5.06)	821.12 (+10.00)	30932.95 (+5.19)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; *=include supplementary duties & travel tax.

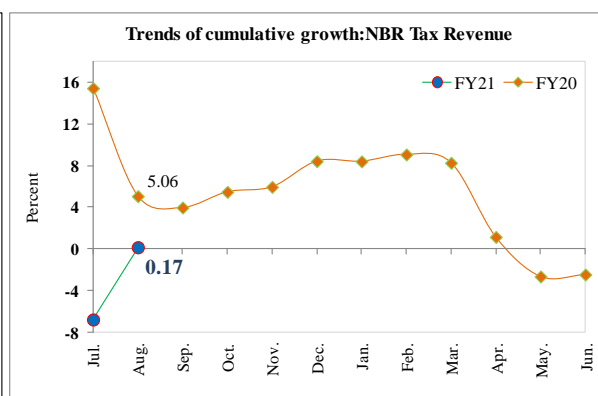
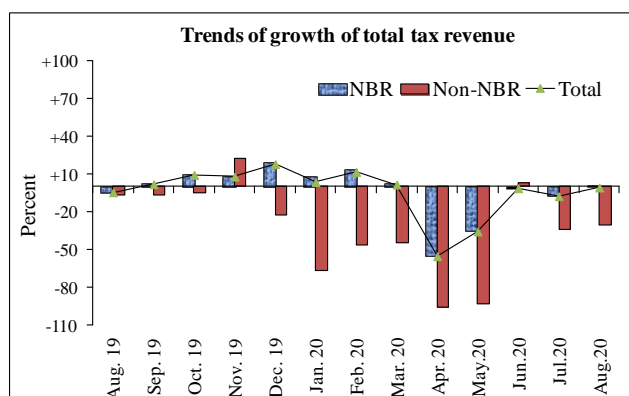
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. *Others include supplementary tax, Export, Excise tax, Turnover tax and Travel tax.

^{1/} Non-NBR tax revenue includes narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue (NBR & non-NBR) during FY20 stood at Taka 222356.16 crore which was lower by Taka 7568.16 crore or 3.29 percent against the collection of Taka 229924.32 crore during FY19. This collection of FY20 was 71.02 percent of the fiscal year's revised target of Taka 313068 crore.

NBR tax revenue during July-August, FY21 stood at Taka 30162.75 crore which was higher by Taka 50.92 crore or 0.17 percent against the collection of Taka 30111.83 crore during July-August, FY20. While, total tax revenue during July-August, FY21 stood at Taka 30729.99 crore which was lower by Taka 202.96 crore or 0.66 percent against the collection of Taka 30932.95 crore during July-August, FY20.

Target for NBR tax revenue collection has been set at Taka 3,45,000.00 crore for FY21



b) Sale and repayment of National Savings Certificates (NSCs)

(Taka in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2014-15	42659.79	13927.13	28732.66	105130.14
2015-16	53712.45	20023.85	33688.60	138818.74
2016-17	75134.74	22717.26	52417.48	191236.22
2017-18	78784.68	32254.38	46530.30	237766.52

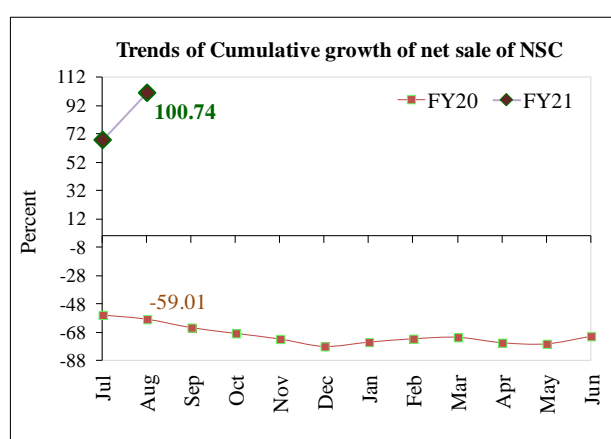
(Taka in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
FY20					FY19			
July	6091.33	3878.85	2212.47	289918.48	8229.61	3193.87	5035.74	242802.26
August	5214.93	3715.04	1499.89	291418.36	6732.89	2711.39	4021.51	246823.76
September	6115.58	5129.88	985.71	292404.07	7293.59	2938.82	4354.77	251178.54
October	6185.59	5362.64	822.95	293227.02	7744.41	3327.70	4416.71	255595.25
November	5255.50	4934.88	320.62	293547.64	7059.16	3225.97	3833.20	259428.45
December	5348.41	5756.85	-408.44	293139.21	6479.63	3148.02	3331.61	262760.06
January	7308.23	5068.07	2240.16	295379.36	9726.64	3723.79	6002.85	268762.91
February	6772.57	4780.06	1992.52	297371.88	7746.31	3140.21	4606.10	273369.02
March	5624.14	4087.37	1536.77	298908.65	7960.46	3829.75	4130.71	277499.73
April	661.78	1283.55	-621.78	298286.87	7540.22	3798.94	3741.28	281241.00
May	3226.90	2796.67	430.23	298717.10	7117.52	3860.75	3256.77	284497.77
June	9322.80	5905.55	3417.25	302134.35	6711.94	3503.71	3208.23	287706.00
July-June	67127.75 (-25.70)	52699.40 (+30.43)	14428.35 (-71.11)	302134.35 (+5.01)	90342.39 (+14.67)	40402.91 (+25.26)	49939.48 (+7.33)	287706.00 (+21.00)
FY21					FY20			
July	8705.62	5000.39	3705.24	305839.59	6091.33	3878.85	2212.47	289918.48
August	8852.29	5105.48	3746.81	309586.39	5214.93	3715.04	1499.89	291418.36
July-August	17557.91 (+55.29)	10105.87 (+33.08)	7452.05 (+100.74)	309586.39 (+6.23)	11306.25 (-24.44)	7593.90 (+28.60)	3712.36 (-59.01)	291418.36 (+18.07)
Target for net sale of NSC has been set at Taka 20,000.00 crore for FY21.								

Source:- Directorate of National Savings Bangladesh.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The sale of National Savings Certificates (NSCs) during July-August, FY21 stood at Taka 17557.91 crore which was 55.29 percent higher than July-August, FY20. The net sale of NSCs during the same period increased by Taka 3739.69 crore or 100.74 percent as compared to that of the corresponding period of FY20 and stood at Taka 7452.05 crore; this net sale of July-August, FY21 was 37.26 percent of the target set for FY21.



Outstanding amount of NSCs stood at Taka 309586.39 crore at the end of August of FY21, which was higher by Taka 18168.03 crore or 6.23 percent compared to Taka 291418.36 crore at the end of August of FY20.

c) Government budget financing

(Taka in crore)

FY	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [@] at current market price ^R
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2013-2014	6627.80	15351.72	21979.52	14224.04	36203.56	2.69	207615.35	15.45
2014-2015	-7370.70	34723.57	27352.87	17067.58	44420.45	2.93	234968.22	15.50
2015-2016	4326.60	34166.55	38493.15	20213.70	58706.85	3.39	273461.37	15.78
2016-2017	-17464.80	53685.30	36220.50	20863.05	57083.55	2.89	309681.87	15.67
2017-2018	-1110.10	47492.60	46382.50	41157.80	87540.30	3.89	356064.37	15.82
2018-2019	18269.30	53928.68	72197.98	42084.37	114282.35	4.49	428262.35	16.84
2019-2020 ^P	66907.60	22986.27	89893.87	50999.13	140893.00	5.04	518156.22	18.53
July-August, FY20	24763.90	4102.46	28866.36	4811.57	33677.93	1.20	457128.71	16.35
July-August, FY21	13569.80	10148.52	23718.32	2789.82	26508.15	0.84	541874.54	17.08

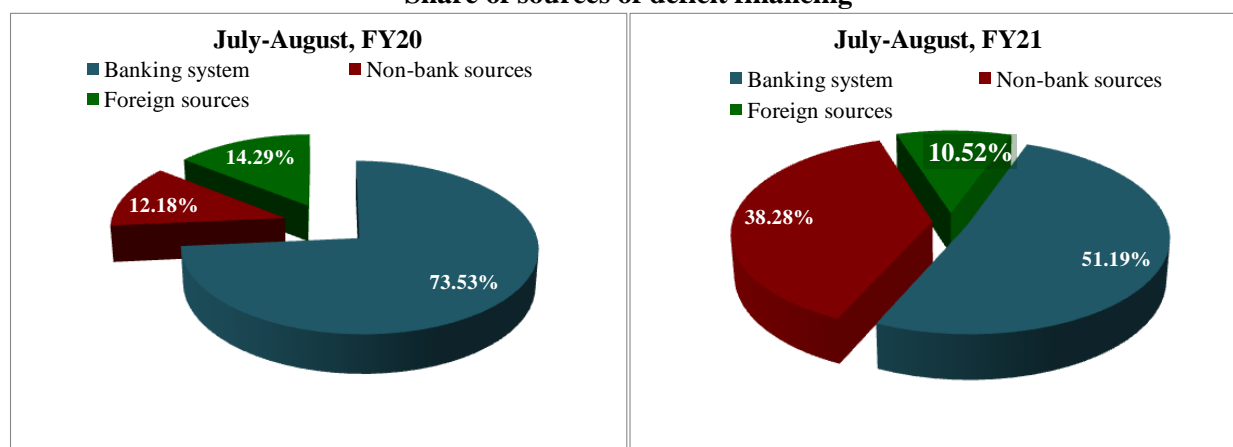
Source: Bangladesh Bank, Ministry of Finance & Bangladesh Bureau of Statistics. P=Provisional ; R=Revised, 1/ Excludes interest.

2/: Includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value.

3/: Total foreign aid disbursement less amortization payment(converted using cumulative exchange rate of the corresponding period) , @: nominal GDP (base 2005-06=100) has been used.

Total budget financing of the government stood lower at Taka 26508.15 crore during July-August, FY21 against Taka 33677.93 crore during July-August, FY20. Of this financing, financing from the domestic sources stood lower at Taka 23718.32 crore during July-August, FY21 as compared to that of Taka 28866.36 crore during July-August, FY20. Government's net borrowing from the banking system stood lower at Taka 13569.80 crore during July-August, FY21 whereas it was Taka 24763.90 crore during July-August, FY20. However, net borrowing from the non-banking sources stood significantly higher at Taka 10148.52 crore during July-August, FY21 as compared to that of Taka 4102.46 crore during July-August, FY20. Net foreign financing stood lower at Taka 2789.82 crore during the period under review. Total budget financing during July-August, FY21 stood at 0.84 percent of GDP while it has been projected to be 5.80 percent of GDP for FY21, according to budget FY21.

Share of sources of deficit financing



Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July, FY21		July, FY20		Percentage changes in July, FY21 over July, FY20	
	Fresh opening of import LCs	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs
A. Consumer goods	495.74	445.23	458.95	462.04	8.02	-3.64
Rice and wheat	114.33	83.12	151.55	72.53	-24.56	14.60
Sugar and salt	53.53	28.66	58.71	76.38	-8.82	-62.48
Milk food	28.03	14.10	19.53	22.18	43.54	-36.44
Edible oil (refined)	49.17	76.62	41.27	45.47	19.16	68.50
All kinds of fruits	28.17	19.32	26.48	20.53	6.39	-5.85
Pulses	13.61	32.08	9.70	26.90	40.32	19.25
Onion	18.32	19.02	21.81	17.92	-16.02	6.13
Spices	45.05	56.75	32.66	33.35	37.97	70.16
Second hand clothings	0.06	0.01	0.17	0.38	---	-96.09
Drugs and medicines(finished)	16.08	7.27	6.53	6.62	146.21	9.83
Others	129.39	108.28	90.56	139.78	42.89	-22.54
B. Intermediate goods	329.34	313.04	416.44	410.80	-20.92	-23.80
Coal	6.32	4.56	7.73	3.40	-18.23	34.21
Cement	12.92	8.30	17.00	14.24	-24.03	-41.74
Clinker & limestone	73.77	45.44	68.26	87.60	8.06	-48.12
B. P. sheet	15.43	10.06	11.21	23.88	37.65	-57.89
Tin plate	0.36	2.45	0.80	0.49	-55.59	397.01
Scrap Vessels	38.58	64.15	37.05	26.50	4.13	142.08
Iron and steel scrap	98.22	67.76	140.01	127.21	-29.85	-46.73
Non-ferrous metal	8.09	13.16	17.15	24.28	-52.80	-45.80
Paper and paper board	29.46	30.97	36.37	33.48	-19.00	-7.49
Others	46.19	66.18	80.86	69.72	-42.87	-5.07
C. Industrial raw materials	1619.21	1534.52	1708.71	1608.28	-5.24	-4.59
Edible oil (Crude)	8.01	33.07	18.50	8.21	-56.70	302.63
Seeds	38.86	45.37	52.55	3.33	-26.05	1263.34
Textile fabrics (B/B & others)	697.20	643.66	855.68	768.22	-18.52	-16.21
Pharmaceutical raw materials	93.11	103.44	87.89	80.23	5.94	28.93
Raw cotton	170.67	161.97	186.10	189.12	-8.29	-14.35
Cotton yarn	133.53	142.87	116.02	149.60	15.10	-4.50
Copra	31.97	35.87	25.12	24.58	---	45.93
Synthetic fibre & yarn	66.59	76.24	66.15	90.23	0.67	-15.51
Chemicals & chem. products	379.26	292.03	300.71	294.75	26.12	-0.92

(continued on page-25)

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July, FY21		July, FY20		Percentage changes in July, FY21 over July, FY20	
	Fresh opening of import LCs	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs
D. Capital machinery	377.40	251.64	537.78	570.64	-29.82	-55.90
Textile machinery	17.90	24.94	16.76	18.55	6.80	34.43
Leather / tannery	0.49	1.12	3.33	3.53	-85.39	-68.39
Jute industry	4.97	0.46	0.96	0.94	419.22	-50.80
Garment industry	23.98	30.69	38.87	57.02	-38.29	-46.18
Pharmaceutical industry	34.09	17.24	10.87	6.75	213.71	155.64
Packing industry	0.84	1.02	2.12	1.18	-60.35	-13.43
Other industry	295.13	176.17	464.89	482.67	-36.52	-63.50
E. Machinery for misc. inds.	355.39	200.38	266.09	309.12	33.56	-35.18
Other machineries	4.13	12.19	20.42	7.92	-79.77	53.80
Marine diesel engine	0.77	0.52	0.95	1.63	-19.53	-68.13
Computer & its accessories	29.82	20.11	38.12	43.13	-21.75	-53.39
Motor vehicle & motorcycle parts	21.52	6.27	19.93	25.79	7.98	-75.69
Bicycle parts	10.50	5.95	6.19	9.84	69.67	-39.51
Other iron and steel products	20.33	19.23	17.17	21.28	18.39	-9.63
Motor vehicles	41.01	26.39	56.04	70.34	-26.82	-62.49
Other electronics components	15.53	7.95	6.56	14.81	136.60	-46.33
Tractors & power tiller	6.58	3.64	5.56	4.54	18.37	-19.87
Others	205.19	98.14	95.15	109.83	115.64	-10.65
F. Petroleum & petro.prodts.	198.81	124.85	439.24	379.77	-54.74	-67.12
Crude	32.24	22.33	49.46	7.41	-34.80	201.48
Refined	166.56	102.53	389.78	372.37	-57.27	-72.47
G. Others	981.35	815.60	1267.58	1148.13	-22.58	-28.96
Commercial sector	270.04	219.34	400.57	313.11	-32.59	-29.95
Industrial sector	711.31	596.26	867.01	835.02	-17.96	-28.59
Rooppur Nuclear Power Plant	---	45.61	0.00	23.56	---	93.59
Total	4357.23	3685.25	5094.80	4888.78	-14.48	-24.62
of which back to back	672.83	642.79	765.05	735.35	-12.05	-12.59

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note: Update after July-August, 2019 is not available for 'Outstanding LCs at the end period'.