

# MAJOR ECONOMIC INDICATORS

Monthly Update:  
October 2015



Monetary Policy  
Department



Bangladesh Bank

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# Executive Summary

*Broad money growth increased, while Private sector credit growth decreased in August 2015 compared with the previous month.*

## 1. Movement of monetary indicators

**Broad money (M2)** grew by 12.94 percent (y-o-y) in August 2015 slightly higher than 12.58 percent growth in the previous month and much lower than 15.01 percent growth during the same period of the preceding year. M2 increased mainly due to higher net foreign assets that registered 21.70 percent growth in August 2015. Private sector credit recorded a 12.69 percent growth in August 2015 slightly lower than the 12.96 percent growth in July 2015 but higher than 11.39 percent growth in August 2014.

*12 month average general Inflation decreased in September 2015*

## 2. Inflation scenario

**Twelve-month average general inflation** decreased to 6.24 percent in September 2015 from 6.29 percent in August 2015. While the point to point general inflation increased to 6.24 percent in September 2015 from 6.17 percent in August 2015 mainly due to non-food inflation.

*Interest rate spread narrowed in August 2015.*

## 3. State of the financial sector

**The spread** between weighted average rates of advances and weighted average rates of deposits decreased slightly to 4.77 percent in August, 2015 from 4.79 percent of July, 2015. The weighted average call money rate (m-o-m) increased slightly to 5.72 percent in October (up to 27) 2015 from 5.71 percent of September, 2015.

*Export Earnings growth slowed in the first three months of FY16*

## 4. Setting of the external sector

**Export** earnings recorded a growth of 0.83 percent (y-o-y) in July-September 2015 from its level of July-September 2014. The export items that registered positive growth during July-September, 2015 include woven garments, engin.& electric goods, raw jute and chemical products. On the other hand, exports of frozen food, leather, agricultural products, knitwear, jute goods (excl.carpet) and tea experienced a negative growth during July-September, 2015 compared to the same period of the previous year.

*Import payments decreased during the first two months of FY16*

**Import payments (c&f)** in July-August, 2015 decreased by 2.98 percent and stood at USD6.56 billion compared to USD6.76 billion in July-August, 2014. Fresh opening of import LCs in July-August, 2015 increased by 8.00 percent and stood at USD6.94 billion compared to that of July-August, 2014. From the sectoral distribution of L/C opening during the period under review, it is revealed that L/C opening for the Industrial raw materials is the highest which is 39.22 percent of total L/C opening followed the by L/C opening of consumer goods of 11.82 percent.

Remittance receipts decreased in the first three months of FY'16

**Remittances receipt** decreased by 1.93 percent and stood at USD3.93 billion during July-September, 2015 compared to that of July-September, 2014. However, remittances receipt in September, 2015 increased by 0.36 percent and stood at USD1.35 billion compared with the same month of the previous year. Also, remittances receipt increased by 12.89 percent in September 2015 compared to that of August 2015.

Current account Balance recorded a surplus in July-August 2015

**Current account balance** recorded a surplus of USD0.88 billion due to inflow of remittances and less import payments.

Net receipts of foreign aid decreased in July-September 2015.

**The total foreign aid disbursement** in July-September, 2015 decreased by USD0.11 billion and stood at USD0.50 billion from USD0.61 billion of July-September, 2014. Net receipts of foreign aid in July-September, 2015 also stood lower at USD0.26 billion compared to that of July-September, 2014.

Forex reserves Stood at 26.86 billion on October 27, 2015.

**The gross foreign exchange reserves of BB** stood at USD26.38 billion (with ACU liability of USD0.43 billion) as of end September 2015, compared with USD26.18 billion (with ACU liability of USD0.90 billion) as of end August 2015. Although, the reserve decreased at the beginning of September, 2015 due to ACU payment of USD0.91 billion, the gross foreign exchange reserves increased and stood at USD26.86 billion on October 27, 2015 as BB purchased more dollars to keep the inter-bank foreign exchange market stable.

Govt. budget management improved on steady pace of revenue collection

## 5. Developments in the fiscal sector

**NBR Tax Revenue** collection during the FY15 stood at Tk.136723.98 crore which was higher by 13.16 percent compared with the collection of Tk.120819.86 crore during FY14.

## 6. Status of the production sector

Agricultural credit, SME loans and industrial term loan increased during the period under review.

**Disbursement of agricultural credit** and non-farm rural credit increased by 14.18 percent and 40.45 percent respectively during July-September, 2015 compared with that of July-September, 2014.

**SME loans** by banks and non-bank financial institutions in June 2015 increased by 13.61 percent compared with the same month of last year. However, specialized banks and foreign commercial banks experienced a negative growth of 91.49 percent and 10.07 percent respectively at the end of June 2015 from its level of June, 2014.

**Disbursement of industrial term loans** during the fourth quarter of FY15 stood significantly higher by 30.68 percent and stood at Tk.14979.53 crore compared with the corresponding quarter of the previous year. Recovery of industrial term loans also increased by 31.48 percent compared with the corresponding period of the last year.

**The general index of industrial production** (medium & large scale manufacturing) stood at 239.67 during FY15 recording an increase of 13.43 percent from the index of 211.29 at the end of FY14.

# 1. Monetary and credit developments

(Crore taka)

Particulars	Outstanding stock			Changes in outstanding stock		
	June 2014	June 2015	August 2015	FY 2014-15	August 2015 over August 2014	August 2014 over August 2013
1	2	3	4	5	6	7
<b>A. Net Foreign Assets of banking system</b>	<b>160056.60</b>	<b>189228.80</b>	<b>198475.00</b>	<b>29172.20</b> (+18.23)	<b>35395.70</b> (+21.70)	<b>43513.10</b> (+36.39)
<b>B. Net Domestic Assets of banking system</b>	<b>540566.90</b>	<b>598385.30</b>	<b>606903.00</b>	<b>57818.40</b> (+10.70)	<b>56896.60</b> (+10.34)	<b>49575.90</b> (+9.91)
a) Domestic credit	637906.20	701526.50	709551.70	63620.30 (+9.97)	62326.80 (+9.63)	66019.00 (+11.36)
Public sector	130266.30	126927.10	131374.80	-3339.20 (-2.56)	-2767.00 (-2.06)	13554.60 (+11.24)
Govt.(net)	117529.40	110257.30	115687.10	-7272.10 (-6.19)	-3805.00 (-3.18)	9193.00 (+8.33)
Other Public	12736.90	16669.80	15687.70	3932.90 (+30.88)	1038.00 (+7.09)	4361.60 (+42.39)
Private sector	507639.90	574599.40	578176.90	66959.50 (+13.19)	65093.80 (+12.69)	52464.40 (+11.39)
b) Other items (net)	-97339.30	-103141.20	-102648.70	-5801.90 (+5.96)	-5430.20 (+5.59)	-16443.10 (+20.36)
<b>C. Broad money (A+B)</b>	<b>700623.50</b>	<b>787614.10</b>	<b>805378.00</b>	<b>86990.60</b> (+12.42)	<b>92292.30</b> (+12.94)	<b>93089.00</b> (+15.01)
i) Currency outside banks	76908.40	87940.80	89250.30	11032.40 (+14.34)	9606.50 (+12.06)	8176.10 (+11.44)
ii) Deposits	623715.10	699673.30	716127.70	75958.20 (+12.18)	82685.80 (+13.05)	84912.90 (+15.48)
a) Demand deposits	64736.70	72873.40	69672.10	8136.70 (+12.57)	8757.90 (+14.38)	7252.10 (+13.51)
b) Time deposits	558978.40	626799.90	646455.60	67821.50 (+12.13)	73927.90 (+12.91)	77660.80 (+15.69)

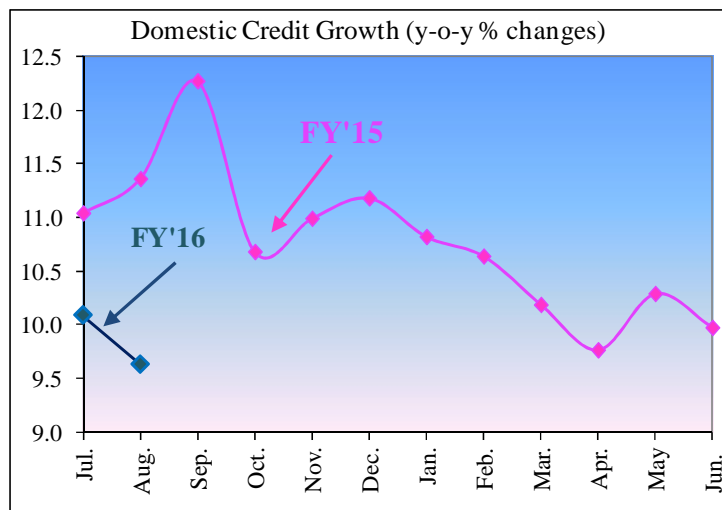
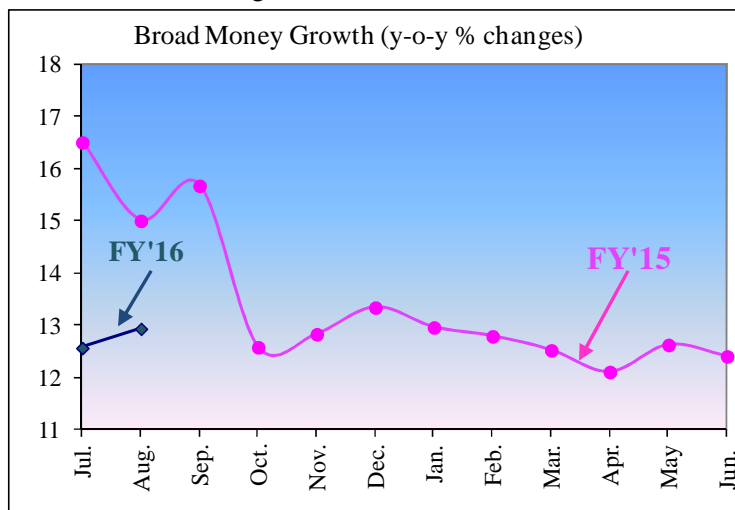
Source: Statistics Department. Note: Figures in brackets of column#5 indicate percentage changes over end June of previous fiscal.

## Broad money

Broad money recorded an increase of Tk.92292.30 crore or 12.94 percent (y-o-y) at the end of August 2015 against the increase of Tk.93089.00 crore or 15.01 percent at the end of August 2014. Of the sources of broad money, net domestic assets (NDA) rose by Tk.56896.60 crore or 10.34 percent and net foreign assets (NFA) rose by Tk.35395.70 crore or 21.70 percent at the end of August, 2015.

## Domestic credit

Domestic credit recorded an increase of Tk.62326.80 crore or 9.63 percent (y-o-y) at the end of August 2015 against the increase of Tk.66019.00 crore or 11.36 percent at the end of August 2014. Credit to the private sector recorded a growth of 12.69 percent while credit to the public sector decreased 2.06 percent in August 2015 compared to the same month of the previous year.





## 2. Reserve money developments

(Crore taka)

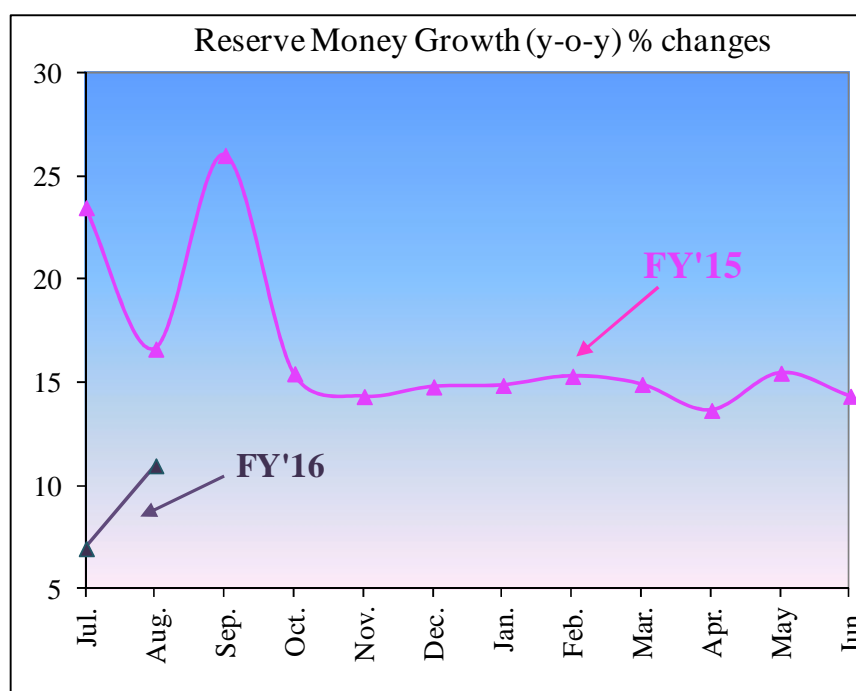
Particulars	Outstanding stock			Changes in outstanding stock		
	June 2014	June 2015	August 2015	FY 2014-15	August 2015 over August 2014	August 2014 over August 2013
1	2	3	4	5	6	7
<b>Net Foreign Assets of Bangladesh Bank</b>	<b>147496.60</b>	<b>177401.30</b>	<b>186355.40</b>	<b>29904.70</b>	<b>34219.20</b>	<b>42748.40</b>
				(+20.27)	(+22.49)	(+39.08)
<b>Net Domestic Assets of Bangladesh Bank</b>	<b>-17621.30</b>	<b>-28919.30</b>	<b>-34521.30</b>	<b>-11298.00</b>	<b>-19221.70</b>	<b>-23262.00</b>
Claims on Govt.(net)	3840.60	810.50	-6762.20	-3030.10	-7584.80	-18606.50
Claims on other public	1202.70	2160.80	2174.60	958.10	1034.70	-207.20
				(+79.66)	(+90.77)	(-15.38)
Claims on DMBs	6279.20	5659.20	5832.60	-620.00	-921.10	-4624.50
				(-9.87)	(-13.64)	(-40.64)
Other items (net)	-28943.80	-37549.80	-35766.30	-8606.00	-11750.50	176.20
<b>Reserve money</b>	<b>129875.30</b>	<b>148482.00</b>	<b>151834.10</b>	<b>18606.70</b>	<b>14997.50</b>	<b>19486.40</b>
				(+14.33)	(+10.96)	(+16.61)
Currency Issued	85485.20	98153.90	98605.70	12668.70	10093.10	9705.80
				(+14.82)	(+11.40)	(+12.32)
i) Currency outside banks	76908.40	87940.80	89250.30	11032.40	9606.50	8176.10
				(+14.34)	(+12.06)	(+11.44)
ii) Cash in tills	8576.80	10213.10	9355.40	1636.30	486.60	1529.70
				(+19.08)	(+5.49)	(+20.84)
Deposits held with BB	44390.10	50328.60	53228.40	5938.50	4904.40	9780.60
				(+13.38)	(+10.15)	(+25.38)
Of which: Excess reserves	2044.86	2323.89	4203.37	279.03	-518.79	1028.61
<b>Reserve money multiplier</b>	<b>5.39</b>	<b>5.30</b>	<b>5.30</b>	<b>0.00</b>	<b>0.09</b>	<b>-0.07</b>

Source: Statistics Department. Note: Figures in brackets of column#5 indicate percentage changes over end June of previous fiscal.

### Reserve Money

Reserve money recorded an increase of 10.96 percent (y-o-y) at the end of August 2015 compared with the increase of 16.61 percent at the end of August 2014. Of the sources of reserve money, net foreign assets of Bangladesh Bank increased by Tk.34219.20 crore in August 2015, while net domestic assets of Bangladesh Bank decreased by Tk.19221.70 crore, resulting from much lower credit demand by the government from Bangladesh Bank.

Reserve money multiplier stood at 5.30 at the end of August 2015, which is the same as that of June 2015.



### 3. CPI and Inflation

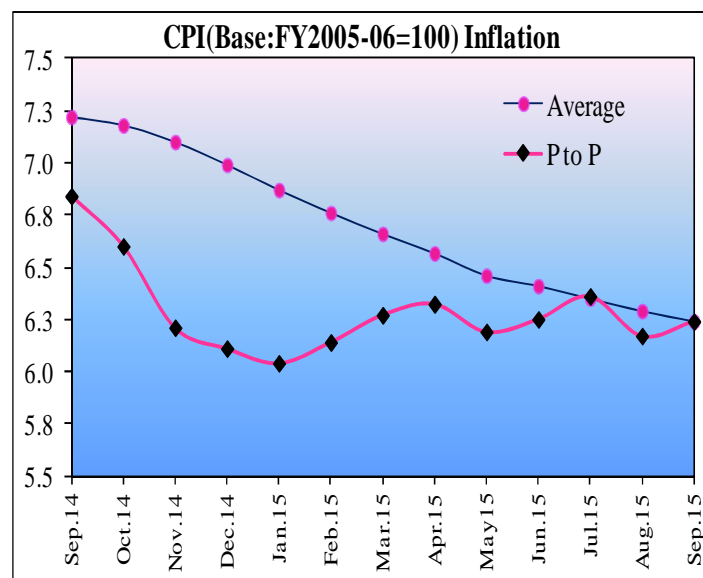
Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>2013-14</b>												
July	182.86	6.99	194.49	5.71	167.95	8.96	186.79	7.85	198.95	8.14	171.18	7.40
August	183.94	7.19	195.75	6.20	168.81	8.71	189.44	7.39	203.09	8.09	171.94	6.35
September	185.01	7.37	197.02	6.73	169.62	8.35	192.24	7.13	206.88	7.93	173.48	5.94
October	186.07	7.47	198.37	7.23	170.31	7.83	194.01	7.03	209.25	8.38	174.46	5.02
November	187.16	7.51	199.75	7.62	171.02	7.36	194.76	7.15	210.27	8.55	174.92	5.08
December	188.27	7.53	201.21	7.93	171.70	6.94	195.82	7.35	211.87	9.00	175.26	4.88
January	189.42	7.60	202.65	8.25	172.47	6.64	198.15	7.50	213.65	8.81	178.26	5.53
February	190.57	7.57	204.10	8.37	173.23	6.39	198.54	7.44	214.17	8.84	178.51	5.37
March	191.72	7.55	205.57	8.49	173.98	6.16	198.84	7.48	214.45	8.96	178.82	5.26
April	192.87	7.48	207.03	8.51	174.72	5.94	198.93	7.46	214.50	8.95	178.97	5.23
May	194.01	7.44	208.49	8.59	175.45	5.73	196.60	7.48	210.27	9.09	179.07	5.16
June	195.08	7.35	209.79	8.57	176.22	5.54	196.86	6.97	210.15	8.00	179.82	5.45
<b>2014-15</b>												
July	196.18	7.28	211.11	8.55	177.04	5.41	199.94	7.04	214.75	7.94	180.95	5.71
August	197.27	7.24	212.40	8.51	177.86	5.37	202.53	6.91	218.66	7.67	181.85	5.76
September	198.36	7.22	213.72	8.48	178.68	5.34	205.39	6.84	222.66	7.63	183.25	5.63
October	199.43	7.18	214.97	8.37	179.51	5.40	206.81	6.60	224.23	7.16	184.47	5.74
November	200.44	7.10	216.10	8.18	180.36	5.47	206.86	6.21	223.81	6.44	185.14	5.84
December	201.44	6.99	217.13	7.91	181.31	5.60	207.78	6.11	224.29	5.86	186.62	6.48
January	202.43	6.87	218.21	7.68	182.20	5.64	210.12	6.04	226.61	6.07	188.98	6.01
February	203.45	6.76	219.30	7.45	183.13	5.71	210.73	6.14	227.26	6.11	189.58	6.20
March	204.49	6.66	220.44	7.24	184.04	5.78	211.31	6.27	228.12	6.37	189.77	6.12
April	205.54	6.57	221.60	7.03	184.95	5.85	211.51	6.32	228.39	6.48	189.86	6.08
May	206.55	6.46	222.69	6.81	185.86	5.93	208.77	6.19	223.37	6.23	190.06	6.14
June	207.58	6.41	223.80	6.68	186.79	5.99	209.17	6.25	223.43	6.32	190.88	6.15
<b>2015-16</b>												
July	208.64	6.35	224.88	6.53	187.81	6.08	212.65	6.36	227.80	6.07	193.26	6.80
August	209.68	6.29	225.99	6.39	188.77	6.13	215.03	6.17	231.91	6.06	193.39	6.35
September	210.75	6.24	227.09	6.25	189.80	6.22	218.21	6.24	235.85	5.92	195.59	6.73

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

Average (12 month) general inflation decreased from 6.29 percent of August 2015 to 6.24 percent in September 2015. The twelve month average non-food inflation increased to 6.22 percent in September 2015 compared to 6.13 percent in August 2015, while the twelve month average food inflation fell to 6.25 percent in September 2015 from 6.39 percent of August 2015.

The point to point general inflation increased by 0.07 percentage points and stood at 6.24 percent in September 2015 from 6.17 percent in August 2015 mainly due to increase in non-food inflation. Food inflation decreased to 5.92 percent in September 2015 from 6.06 percent of August, 2015 while, non-food inflation increased to 6.73 percent in September 2015 from 6.35 percent of August 2015.



## 4. Liquidity position of the scheduled banks

(In crore Taka)

Bank Group	As of end June, 2015	As of end August 2015 <sup>P</sup>						
	Total Liquid Assets	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets	
			Local Currency	Foreign Currency				
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR	Excess Reserve (un-invested cash)				
State owned Banks	90499.63	1657.05	13304.94	203.75	409.66	68212.29	83787.69	39634.73
Private Banks (Other than Islamic)	98085.95	5990.12	21930.03	661.84	4247.44	76306.41	109135.84	65328.25
Private Banks (Islamic)	28411.62	1881.67	9246.70	3315.48	833.17	15428.07	30705.08	17070.82
Foreign Banks	21032.16	565.27	2344.37	172.80	2680.70	16486.66	22249.80	6961.17
Specialised Banks	1548.98	0.00	1421.29	56.24	2.81	0.00	1480.34	1421.29
<b>Total</b>	<b>239578.34</b>	<b>10094.11</b> (+4.08)	<b>48247.33</b> (+19.51)	<b>4410.11</b> (+1.78)	<b>8173.78</b> (+3.30)	<b>176433.42</b> (+71.33)	<b>247358.75</b>	<b>130416.26</b>

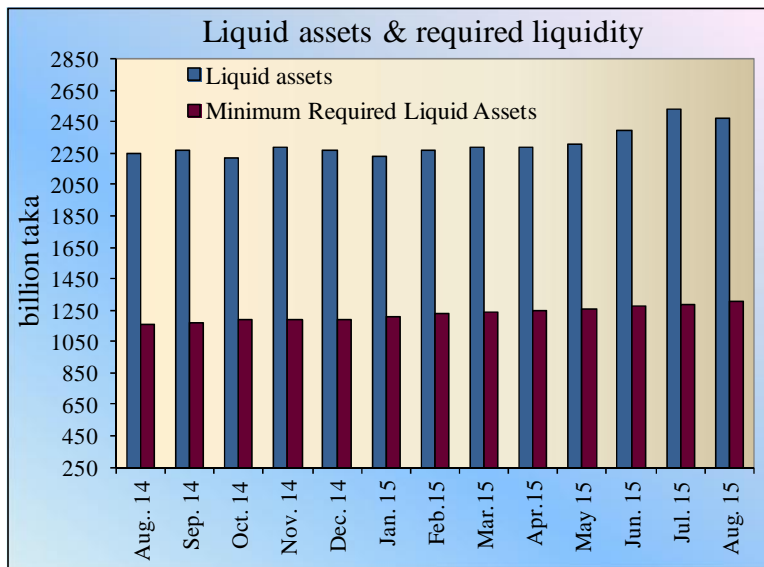
Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

CRR is calculated @6.5% of total demand and liabilities. Excess Reserve = Balances with Bangladesh Bank in local currency - CRR. SLR does not apply to Specialised banks as exempted by the Government.

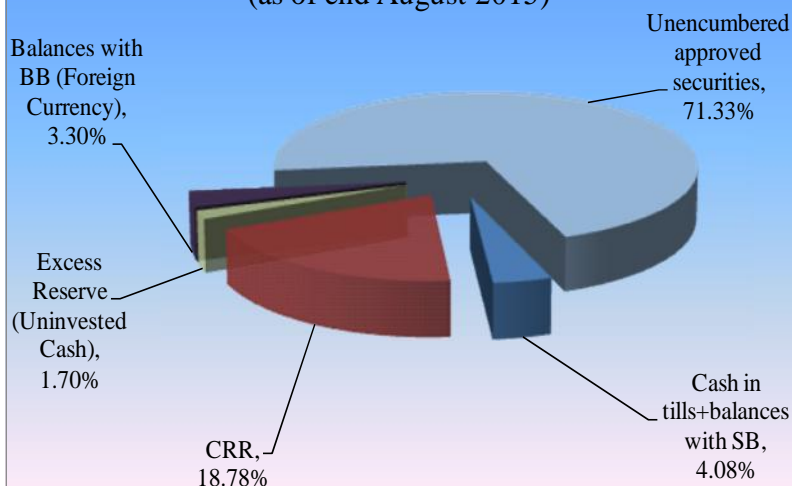
Basic Bank is categorised as a State Owned Commercial Bank according to the decision of Board of Directors of Bangladesh Bank.

Bangladesh Development Bank Limited (BDBL) is categorised as a State Owned Bank from March 2015 according to the Departmental Order by Accounts & Budgeting Department of Bangladesh Bank of June 01,

Total liquid assets of the scheduled banks stood at Tk.247358.75 crore as of end August 2015 which was Tk.239578.34 crore at the end of June 2015. Minimum required liquid assets of the scheduled banks was Tk.130416.26 crore as of end August 2015.



Distribution of total liquid assets (as of end August 2015)



Scheduled banks' holding of liquid assets as of end August 2015 in the form of Cash in tills & Balances with Sonali bank, CRR, Excess Reserves, Balances with Bangladesh Bank in Foreign Currency and Unencumbered approved securities are 4.08 percent, 18.78 percent, 1.70 percent, 3.30 percent, and 71.33 percent respectively of total liquid assets.



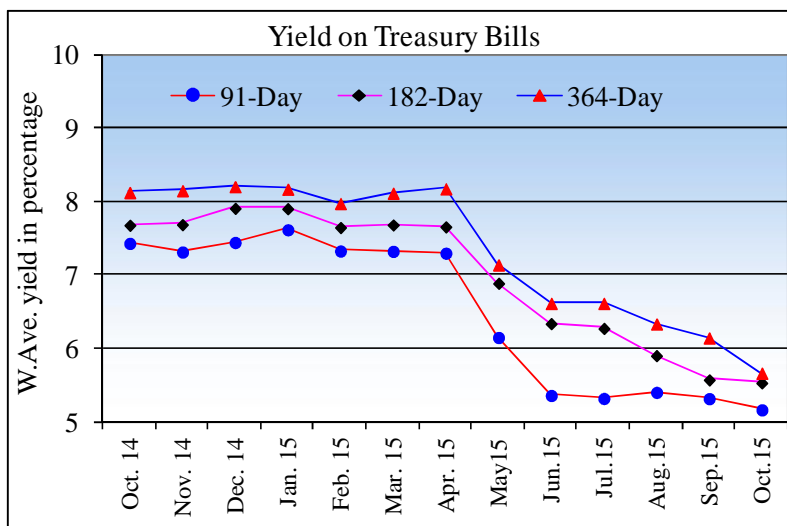
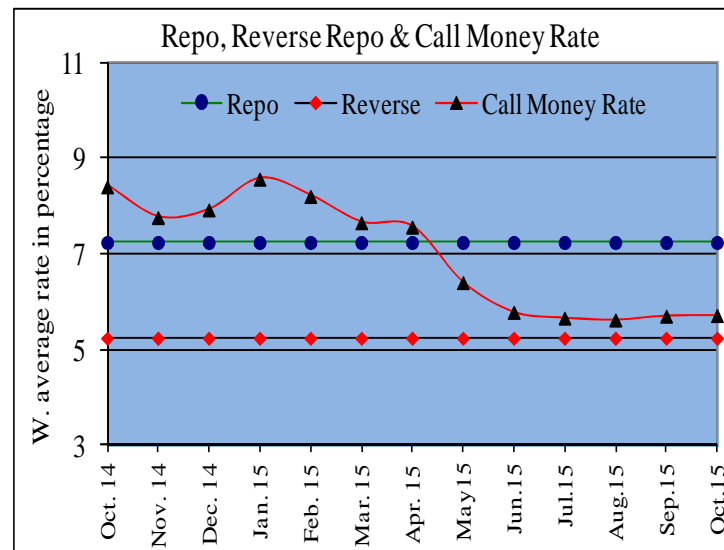
## 5. Financial Sector Prices: a) Interest Rate Development <sup>1/</sup>:

	Treasury Bills			BGTB					BB Bill	Repo	Reverse Repo	Call Money Rate	
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day				
<b>2014-15</b>													
July	6.81	7.51	7.98	8.89	9.99	11.59	11.87	12.10	5.25	7.25	5.25	6.65	
August	6.85	7.36	7.86	8.81	9.81	11.33	11.58	11.89	5.25	7.25	5.25	6.52	
September	6.82	7.37	7.61	8.36	9.48	10.96	11.45	11.86	5.43	7.25	5.25	6.86	
October	7.44	7.69	8.13	8.47	9.56	10.92	11.42	11.96	5.25	7.25	5.25	8.41	
November	7.32	7.69	8.16	8.48	9.66	10.92	11.44	11.94	5.25	7.25	5.25	7.77	
December	7.45	7.92	8.21	8.48	9.59	10.99	11.52	12.05	5.25	7.25	5.25	7.93	
January	7.62	7.91	8.18	8.50	9.50	10.88	11.45	12.04	5.25	7.25	5.25	8.57	
February	7.34	7.66	7.98	8.49	9.46	10.85	11.40	11.97	5.25	7.25	5.25	8.21	
March	7.33	7.69	8.12	8.47	9.44	10.82	---	---	5.25	7.25	5.25	7.66	
April	7.31	7.66	8.18	8.40	9.38	10.71	---	---	5.25	7.25	5.25	7.57	
May	6.16	6.90	7.15	---	---	---	---	---	5.25	7.25	5.25	6.41	
June	5.37	6.35	6.62	---	---	---	---	---	5.25	7.25	5.25	5.79	
<b>2015-16</b>													
July	5.33	6.28	6.62	7.62	8.56	9.75	10.03	10.35	5.25	7.25	5.25	5.67	
August	5.41	5.91	6.34	7.11	7.57	8.39	8.57	8.93	5.25	7.25	5.25	5.63	
September	5.33	5.58	6.15	6.41	7.31	8.18	8.43	8.98	5.25	7.25	5.25	5.71	
October	5.17	5.54	5.67	6.41	7.35	7.96	---	---	5.25	7.25	5.25	5.72	

Source: MPD, DMD Bangladesh Bank . 1/ Weighted average rate. @ = upto 27<sup>th</sup> October 2015.

The weighted average yield on 30-Day Bangladesh Bank bill remained the same at 5.25 percent in October, 2015 as that of the previous month. The weighted average yield on 91-Day, 182-Day and 364-Day Treasury Bills decreased to 5.17 percent, 5.54 percent and 5.67 percent respectively in October (up to 27), 2015 compared to those of the previous month.

The weighted averages yield on 2-Year BGTB remained the same as the preceding month at 6.41 percent. While the weighted average yield on 5-Year BGTB increased to 7.35 percent and the weighted average yield on 10-Year BGTB decreased to 7.96 percent in October, 2015 from the corresponding yield of the earlier month.



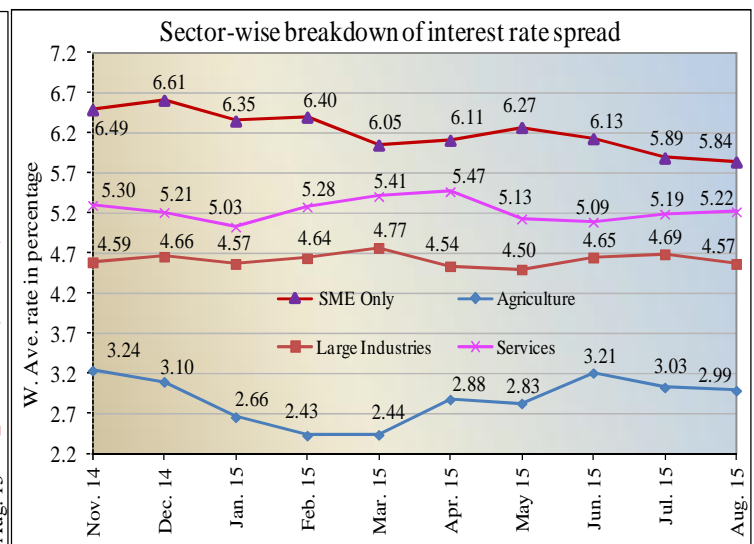
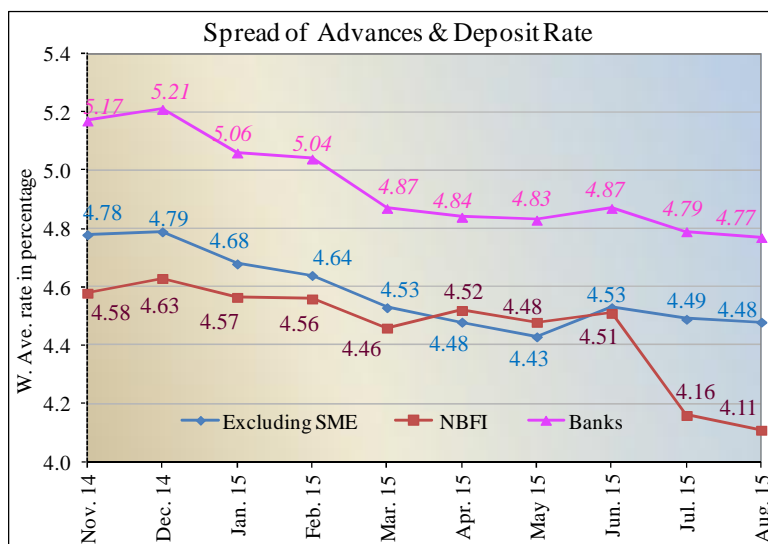
The weighted average call money rate in the inter-bank market increased slightly and stood at 5.72 percent in October (up to 27), 2015 from the rate of the previous month.

## b) Interest Rate Spread:

	Banks			Sector-wise break down of Interest Rate Spread												Excluding SME			NBFIs		
	Interest Rate on Advances	Interest Rate on Deposits	Spread	SME Only			Agriculture			Large Industries			Services			Interest Rate on Advance	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread
				Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread						
<b>2013-14</b>																					
July	13.63	8.61	5.02																		
August	13.56	8.55	5.01																		
September	13.51	8.50	5.01																		
October	13.42	8.47	4.95																		
November	13.42	8.45	4.97																		
December	13.45	8.39	5.06																		
January	13.39	8.40	4.99																		
February	13.40	8.34	5.06																		
March	13.36	8.21	5.15																		
April	13.25	8.11	5.14																		
May	13.23	8.01	5.22																		
June	13.10	7.79	5.31																		
<b>2014-15</b>																					
July	12.84	7.71	5.13																		
August	12.75	7.63	5.12																		
September	12.58	7.48	5.10																		
October	12.49	7.40	5.09												12.00	7.40	4.60	16.04	11.54	4.50	
November	12.49	7.32	5.17	13.84	7.35	6.49	10.57	7.33	3.24	11.93	7.34	4.59	12.63	7.33	5.30	12.10	7.32	4.78	15.94	11.36	4.58
December	12.46	7.25	5.21	13.88	7.27	6.61	10.35	7.25	3.10	11.90	7.24	4.66	12.44	7.23	5.21	12.04	7.25	4.79	15.83	11.20	4.63
January	12.32	7.26	5.06	13.61	7.26	6.35	9.92	7.26	2.66	11.83	7.26	4.57	12.29	7.26	5.03	11.94	7.26	4.68	15.68	11.12	4.57
February	12.23	7.19	5.04	13.59	7.19	6.40	9.62	7.19	2.43	11.83	7.19	4.64	12.47	7.19	5.28	11.83	7.19	4.64	15.60	11.04	4.56
March	11.93	7.06	4.87	13.11	7.06	6.05	9.50	7.06	2.44	11.83	7.06	4.77	12.47	7.06	5.41	11.59	7.06	4.53	15.47	11.01	4.46
April	11.88	7.04	4.84	13.15	7.04	6.11	9.92	7.04	2.88	11.58	7.04	4.54	12.51	7.04	5.47	11.52	7.04	4.48	15.37	10.85	4.52
May	11.82	6.99	4.83	13.26	6.99	6.27	9.82	6.99	2.83	11.49	6.99	4.50	12.12	6.99	5.13	11.42	6.99	4.43	15.21	10.73	4.48
June	11.67	6.80	4.87	12.93	6.80	6.13	10.01	6.80	3.21	11.45	6.80	4.65	11.89	6.80	5.09	11.33	6.80	4.53	15.12	10.61	4.51
<b>2015-16</b>																					
July	11.57	6.78	4.79	12.67	6.78	5.89	9.81	6.78	3.03	11.37	6.68	4.69	11.97	6.78	5.19	11.27	6.78	4.49	14.70	10.54	4.16
August	11.51	6.74	4.77	12.58	6.74	5.84	9.73	6.74	2.99	11.31	6.74	4.57	11.96	6.74	5.22	11.22	6.74	4.48	14.52	10.41	4.11

Source: Statistics Department, Bangladesh Bank.

The spread between the weighted average advances and weighted average deposit rate of all banks decreased to 4.77 percent in August, 2015 which was 4.79 percent in July, 2015. The spread between advances and deposit rate of all banks excluding SME also decreased to 4.48 percent in August, 2015 from 4.49 percent in July, 2015. The spread of NBFIs decreased to 4.11 percent in August 2015 from 4.16 percent of July 2015. The spread of all banks in the service sector increased to 5.22 percent in August, 2015 from 5.19 percent in July, 2015.



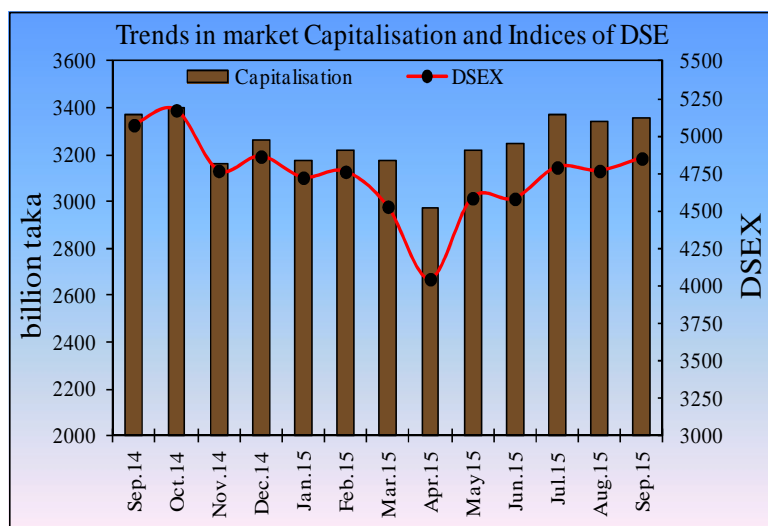
## 6. Capital market developments

Annual capital market developments (DSE)					
Calender Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55
2014	546	105492.60	325925.00	118852.15	4864.96

Monthly capital market developments(DSE)					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
June,14	536	103207.60	294320.00	7734.97	4480.52
July,14	538	103476.90	293696.00	4115.68	4427.16
August,14	540	103768.00	303034.00	12658.91	4549.52
September,14	544	104202.60	337428.00	17580.97	5074.31
October,14	544	104452.30	339877.00	12765.61	5173.23
November,14	546	104696.50	316440.00	11549.43	4769.43
December,14	546	105492.60	325925.00	6013.26	4864.96
January,15	548	105777.60	317770.00	5569.85	4724.05
February,15	549	106368.50	321718.00	5360.31	4763.22
March,15	551	106980.50	317229.00	6139.25	4530.48
April,15	553	107623.40	297347.00	7756.12	4047.29
May,15	553	108208.80	322007.00	12781.55	4586.95
June,15	555	109195.30	324731.00	10061.01	4583.11
July,15	555	109238.40	337006.00	9827.27	4792.31
August,15	555	109296.00	334523.00	12935.40	4768.67
September,15	556	109680.20	335550.00	8370.21	4852.08

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of September 2015 stood higher at 4852.08 compared to the index of 4768.67 at the end of August 2015. Total market capitalization of all shares and debentures of the listed securities at the end of September 2015 also stands higher at Tk.335550.00 crore from Tk.334523.00 crore at the end of August 2015.



## 7. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(In crore taka)

Month	2015-16		2014-15	
	Disbursement	Recovery	Disbursement	Recovery
July	775.17	711.63	811.64	853.40
August	845.00	886.91	726.67	982.44
September	1242.68	1205.65	969.04	1087.38
<b>July-September</b>	<b>2862.85</b> (+14.18)	<b>2804.19</b> (-4.07)	<b>2507.35</b> (+0.57)	<b>2923.22</b> (+8.61)

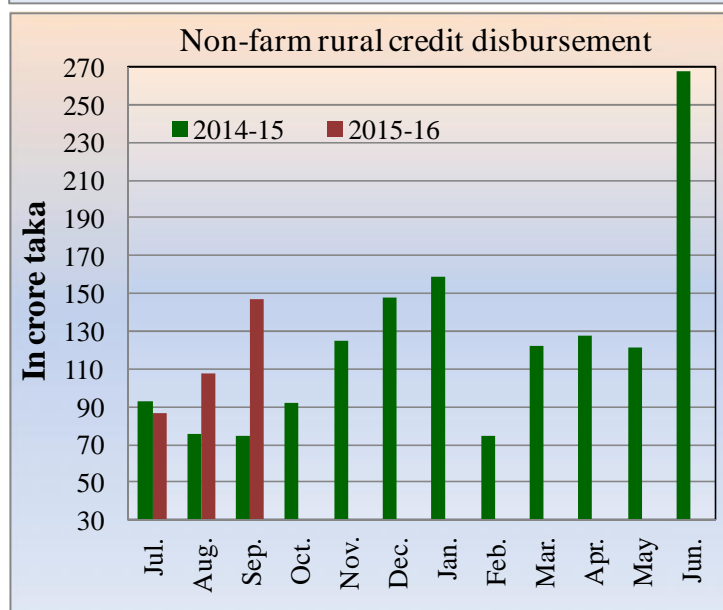
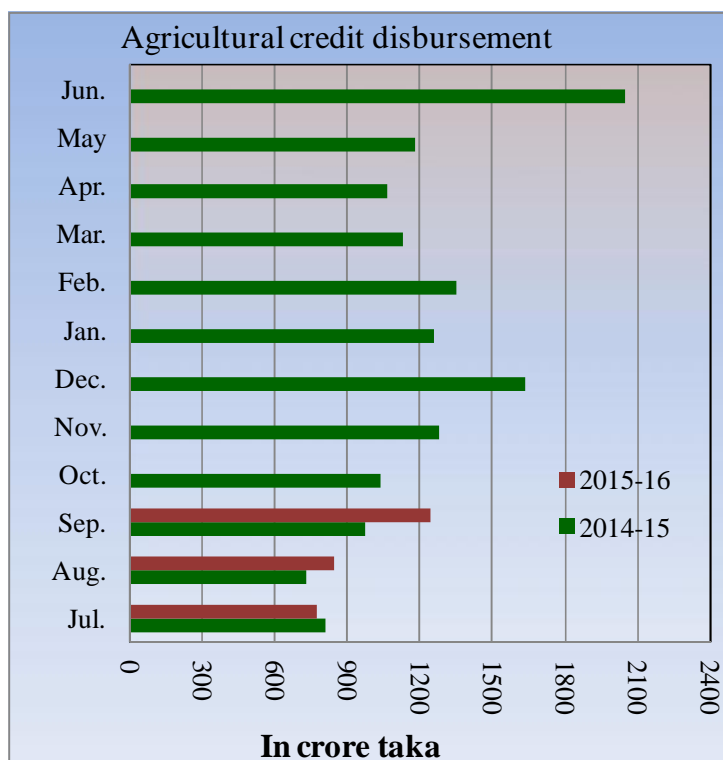
### b. Non-farm rural credit

(In crore taka)

Month	2015-16		2014-15	
	Disbursement	Recovery	Disbursement	Recovery
July	86.74	78.70	92.89	164.19
August	107.43	112.53	75.76	102.98
September	147.22	122.25	74.41	68.48
<b>July-September</b>	<b>341.39</b> (+40.45)	<b>313.48</b> (-6.61)	<b>243.06</b> (-34.04)	<b>335.65</b> (-19.31)

Programmed level set for disbursement of agricultural credit and non-farm rural credit for FY16 is Tk.16400.00 crore.

The disbursement of agricultural credit and non-firm rural credit increased by 14.18 percent and 40.45 percent respectively during July-September, 2015 compared to that of July-September, 2014. The banks extended a total of Tk.32.04 billion to both sectors. Both agriculture and non-farm rural sector recorded a fall in recovery by 4.07 percent and 6.61 percent respectively during July-September, 2015 compared to July-September, 2014. Overdue as a percentage of outstanding loans stood at 21.78 percent at the end of September, 2015 compared to 25.69 percent of September, 2014.



### Overdue and outstanding

(In crore taka)

Month	2015-16			2014-15		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
<b>September</b>	6959.23 (-9.60)	31958.49 (+6.63)	<b>21.78</b>	7698.65 (+1.74)	29971.50 (-4.03)	<b>25.69</b>

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

## 8. a) Industrial term loans

(Tk. in crore)

Yearly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2011-12	21917.52	10968.50	2392.08	35278.10	17978.53	9915.80	2342.41	30236.74
	FY 2012-13	27955.23	11573.51	2999.57	42528.31	24287.62	9467.55	2794.24	36549.41
Quarterly	FY 2013-14	29046.19	9585.93	3679.20	42311.32	28999.63	9423.48	3383.58	41806.69
	July-September, 2013	6410.69	1604.62	865.48	8880.79	7081.32	2304.33	850.22	10235.87
	October-December, 2013	8931.66	2802.70	950.30	12684.66	7919.38	2672.70	989.86	11581.94
	January-March, 2014	6053.97	2330.96	898.57	9283.50	6976.01	2087.16	746.88	9810.05
	April-June, 2014	7649.87	2847.65	964.85	11462.37	7022.92	2359.29	796.62	10178.83
	FY 2014-15	45468.67	9689.37	4625.66	59783.70	32801.39	9897.35	4842.07	47540.81
	July-September, 2014	10325.16	1843.15	641.11	12809.42	7745.48	2778.34	1189.77	11713.59
	October-December, 2014	14073.72	3311.59	1258.82	18644.13	8682.40	2273.89	967.28	11923.57
	January-March, 2015	9887.90	2037.64	1425.08	13350.62	7939.39	1537.51	1044.06	10520.96
	April-June, 2015	11181.89	2496.99	1300.65	14979.53	8434.12	3307.61	1640.96	13382.69
<b>Overdue and Outstanding</b> (Tk. in crore)									
June, 2015	Overdue				Outstanding				
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total	
	9125.68	4762.48	929.64	14817.80	94478.31	22785.66	5878.71	123142.68	
	(+9.66)	(+20.90)	(+15.81)	(+12.03)					

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

## b) Outstanding position of SME loans

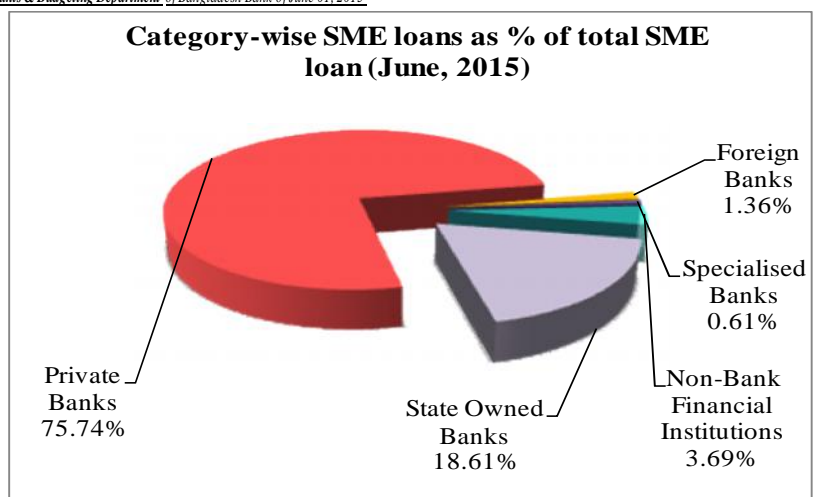
Total SME loans by banks and non-bank financial institutions increased by Tk.16400.94 crore or 13.61 percent and stood at Tk.136907.96 crore at the end of June, 2015 as compared with Tk.120507.02 crore at the end of June, 2014. The increase of institution-wise SME loans at the end of June, 2015 are 62.30 percent in state-owned banks, 16.68 percent in private banks and 24.13 percent in non-bank financial institutions as compared to that of June, 2014. Specialized banks and foreign banks experienced a negative growth of 91.49 percent and 10.07 percent respectively at the end of June, 2015 as compared to June, 2014. SME loans as percentage of total loans stood at 23.44 percent at the end of June, 2015 compared with the 23.57 percent of the same period of the previous year.

*Target level set for disbursement of SME loans during January-December, 2015 is Tk.116639.89 crore.*

The percentage share of SME loans from different categories of financial institutions to total SME loan as of end June, 2015 is shown in the pie chart.

		(Tk. in crore)					
Banks/NBFIs	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
June, 2014	Total Loans	84885.27	336184.11	22999.33	33368.21	33870.38	511307.30
	SME Loans	15697.79	88863.76	2070.17	9810.41	4064.89	120507.02
		(18.49)	(26.43)	(9.00)	(29.40)	(12.00)	(23.57)
September, 2014	Total Loans	86946.01	349968.23	23378.29	33461.24	35653.91	529407.68
	SME Loans	16576.43	92906.81	1904.64	9905.67	4321.22	125614.77
		(19.07)	(26.55)	(8.15)	(29.60)	(12.12)	(23.73)
December, 2014	Total Loans	102392.55	369934.52	23384.70	22125.69	36797.80	554635.26
	SME Loans	27215.48	101978.15	1814.57	760.27	4380.03	136148.50
		(26.58)	(27.57)	(7.76)	(3.44)	(11.90)	(24.55)
March, 2015	Total Loans	100737.39	378555.59	22305.04	22166.73	39335.25	563100.00
	SME Loans	22241.00	102868.39	1857.15	917.36	4522.73	132406.63
		(22.08)	(27.17)	(8.33)	(4.14)	(11.50)	(23.51)
June, 2015	Total Loans	103775.51	394356.63	23528.18	21424.75	40884.24	583969.31
	SME Loans	25477.47	103688.19	1861.62	834.73	5045.95	136907.96
		(24.55)	(26.29)	(7.91)	(3.90)	(12.34)	(23.44)
% changes of SME loans at the end of June, 2015 over June, 2014		62.30	16.68	-10.07	-91.49	24.13	13.61

Source: SME & Special Programmes Department. Note: Figures in brackets indicate SME loans as percentage of total loans. Basic Bank is categorized as a State Owned Bank from December 2014 according to the decision of the Board of Directors of Bangladesh Bank on 356th Board Meeting held on December 14, 2014. Bangladesh Development Bank Limited (BDBL) is categorised as a State Owned Bank from March 2015 according to the Departmental Order by Accounts & Budgeting Department, of Bangladesh Bank of June 01, 2015.





## 9. Industrial Production

### Quantum Index of Medium and Large-Scale Manufacturing Industry (Base: 2005-06=100)

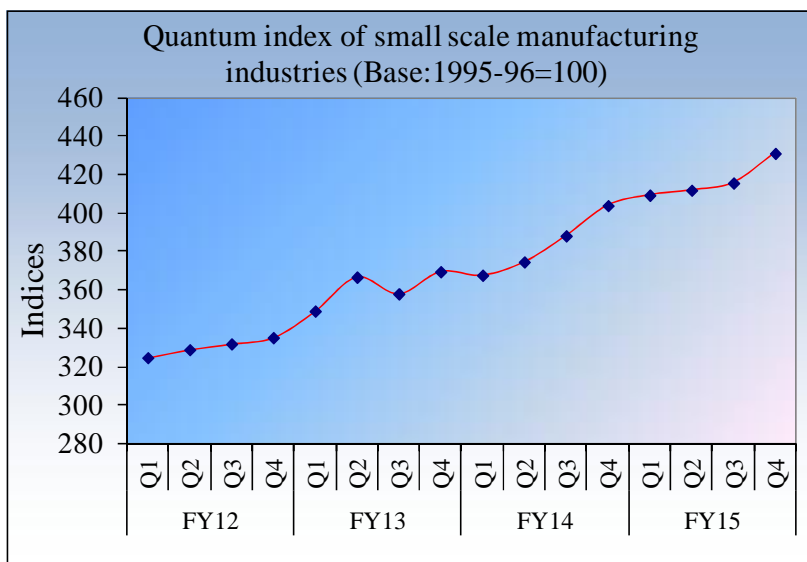
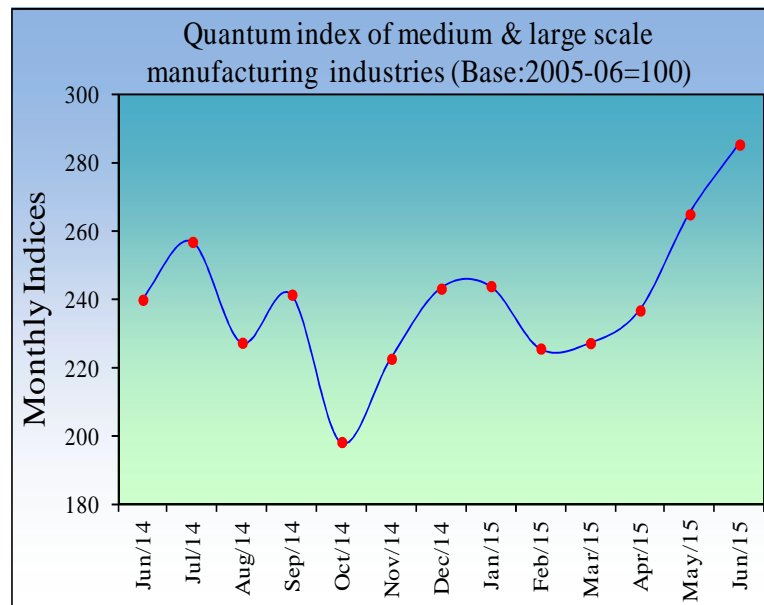
Major Industry Group	Weight	Index		Average Index		Growth	
		Jun-14	Jun-15	FY'14	FY'15	Jun-15	FY'15
<b>General</b>	<b>100.00%</b>	<b>240.13</b>	<b>285.50</b>	<b>211.29</b>	<b>239.67</b>	<b>18.89%</b>	<b>13.43%</b>
Wearing apparel	34.84%	332.71	359.95	293.70	304.77	8.19%	3.77%
Textile	14.07%	152.76	149.90	139.68	122.81	-1.87%	-12.08%
Food products	10.84%	287.50	434.27	239.61	337.80	51.05%	40.98%
Pharmaceuticals and medicinal chemical	8.23%	297.02	424.48	209.97	329.27	42.91%	56.82%
Non-metallic mineral products	7.12%	156.88	207.89	143.77	182.78	32.52%	27.14%
Leather and related products	4.40%	150.88	148.59	147.83	142.11	-1.52%	-3.87%
Chemicals and chemical products	3.67%	63.23	66.69	80.41	77.49	5.47%	-3.64%
Basic metals	3.15%	145.25	232.37	150.20	187.13	59.98%	24.58%
Tobacco products	2.92%	123.99	115.91	149.65	147.37	-6.52%	-1.52%
Fabricated metal products except machinery	2.32%	184.04	199.38	164.33	200.15	8.34%	21.80%
Others*	8.44%	172.02	211.74	159.37	184.11	23.09%	15.52%

Source: Bangladesh Bureau of Statistics,

\*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c, computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of Others are calculated from BBS data.

The general index (average) of industrial production (medium & large scale manufacturing) stands higher at 239.67 during FY15, recording an increase of 13.43 percent over FY14.

Indices that recorded an increase during FY15 compared to FY14 are: pharmaceuticals and medicinal chemical (56.82%), food products (40.98%), non-metallic mineral products (27.14%), basic metals (24.58%), fabricated metal products except machinery (21.80%), and wearing apparel (3.77%). On the other hand, there is some decrease in indices of textile (12.08%), leather and related products (3.87%), chemicals and chemical products (3.64%), and tobacco products (1.52%).



The general index of small scale manufacturing industry during the fourth quarter (April-June) of FY15 increased by 3.71 percent and stood at 431.21 from the index of 415.77 during the third quarter of FY15, while it increased by 6.73 percent compared to the same quarter of FY14.

## 10. Exports

### a) Annual and monthly trends in exports

#### A. Annual exports

(US\$ million)

2010-11	2011-12	2012-13
<b>22928.22</b> (+41.49)	<b>24301.90</b> (+5.99)	<b>27027.36</b> (+11.22)

#### B. Monthly exports

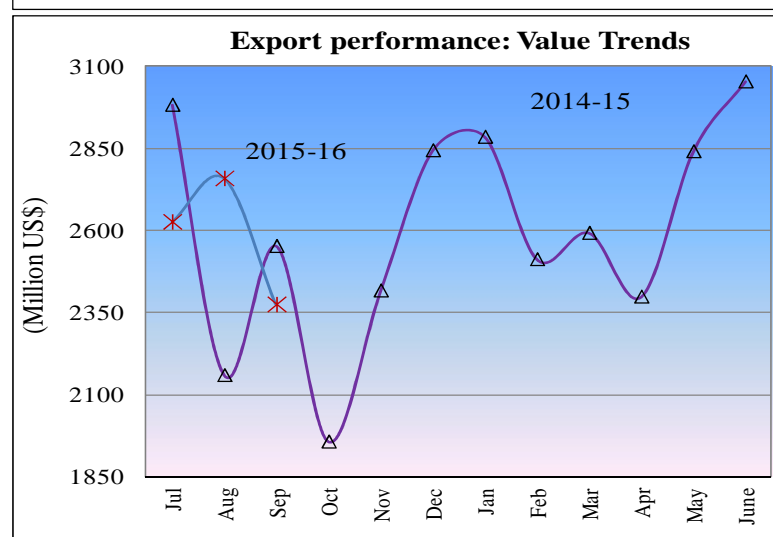
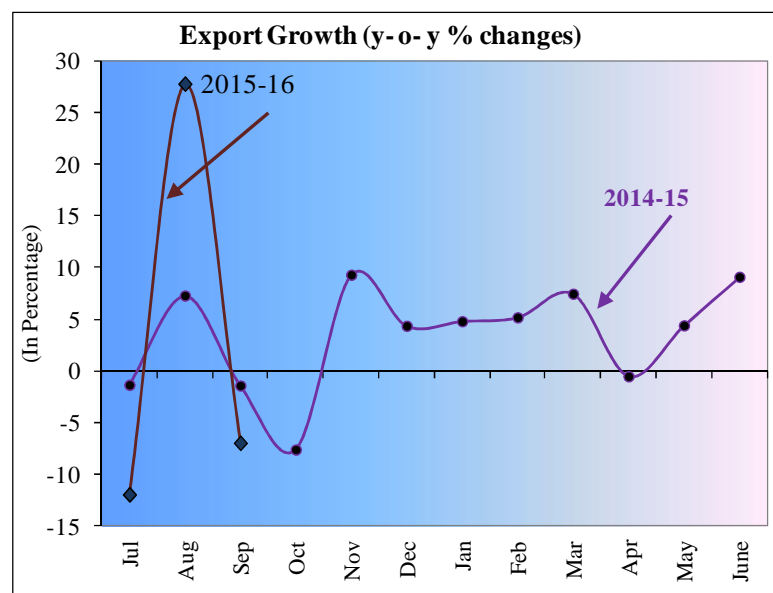
(US\$ million)

Month	2014-15	2013-14
July	2982.74	3024.29
August	2159.50	2013.44
September	2552.86	2590.24
October	1957.55	2119.20
November	2417.43	2212.44
December	2844.13	2726.20
January	2885.15	2753.77
February	2512.42	2389.42
March	2592.97	2413.66
April	2398.50	2411.73
May	2841.13	2722.18
June	3064.56	2810.05
<b>July-June</b>	<b>31208.94</b> <b>(+3.39)</b>	<b>30186.62</b> <b>(+11.69)</b>
Month	2015-16	2014-15
July	2625.93	2982.74
August	2758.41	2159.50
September	2374.65	2552.86
<b>July-September</b>	<b>7758.99</b> <b>(+0.83)</b>	<b>7695.10</b> <b>(+0.88)</b>

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Export earnings increased slightly by 0.83 percent in July-September, 2015 compared to the same period of the preceding year and stood at USD7.76 billion. However, export earnings fell by 13.91 percent in September, 2015 compared to the preceding month (August, 2015) and stood at USD2.37 billion. Also, export earnings fell by 6.98 percent in September, 2015 compared to that of September, 2014. Export receipts fell short of the strategic target for July-September 2015 by 4.25 percent.



Latest available data on category-wise breakdown of exports are shown in the next page.

## b) Category-wise breakdown of exports

(In million USD)

Particulars	July-September, 2015		July-September, 2014		Changes during July-September, 2015 over July-September, 2014			
					In absolute amount		In percentage	
	Volume <sup>@</sup>	Value	Volume <sup>@</sup>	Value	Volume <sup>@</sup>	Value	Volume <sup>@</sup>	Value
1. Raw Jute (In million Kg.)	---	52.54	---	23.19	---	+29.35	---	+126.56
2. Jute goods (excl.carpet) (In million Kg.)	---	154.02	---	174.23	---	-20.21	---	-24.49
3. Tea (In million Kg.)	---	0.46	---	0.78	---	-0.32	---	-41.03
4. Frozen food (In million Kg.)	---	120.07	---	190.80	---	-70.73	---	-37.07
5. Leather (In million Kg.)	---	70.73	---	109.29	---	-38.56	---	-35.28
6. Woven garments (In million Pcs.)	---	3189.12	---	2962.71	---	+226.41	---	+7.64
7. Knitwear (In million Pcs.)	---	3250.11	---	3270.46	---	-20.35	---	-0.62
8. Chemical products (In million Kg.) of which (fertilizer)	---	25.73	---	25.54	---	+0.19	---	+0.74
9. Agricultural products* (In million Kg.)	---	43.67	---	82.51	---	-38.84	---	-22.29
10. Engin.& Electric goods	---	130.98	---	83.48	---	+47.50	---	+56.90
11. Others**	---	721.56	---	772.11	---	-50.55	---	-6.55
<b>TOTAL</b>	---	<b>7758.99</b>	---	<b>7695.10</b>	---	<b>+63.89</b>	---	<b>+0.83</b>

Source : Export Promotion Bureau

--- = Not available.

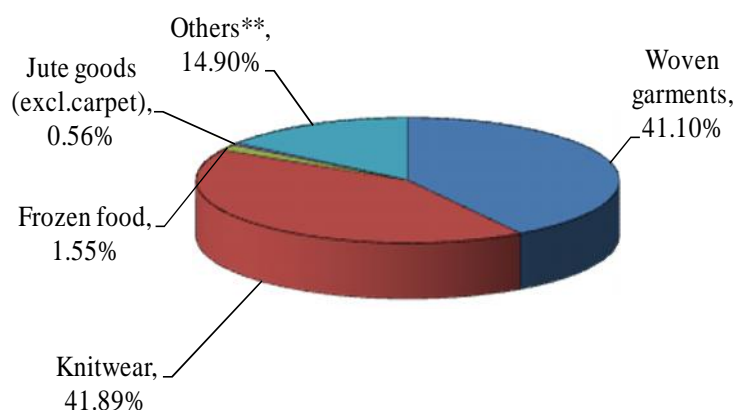
\* Includes vegetables, fruits & tobacco.

\*\*Others means residual items

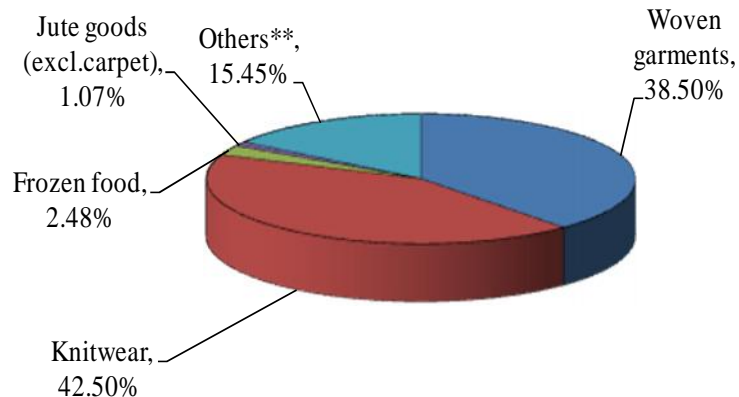
<sup>@</sup> Due to error in the data recording software of EPB (Export Promotion Bureau), the data of export volume is currently unavailable.

Category-wise breakdown of exports shows that during July-September, 2015 exports of woven garments, engin.& electric goods, raw jute and chemical products experienced a positive growth compared to that of the same period of the previous year. On the other hand, exports of frozen food, leather, agricultural products, knitwear, jute goods (excl.carpet) and tea experienced a negative growth during July-September, 2015 compared to the same period of the previous year.

Category-wise share of total exports  
(July-September, 2015)



Category-wise share of total exports  
(July-September, 2014)



## 11. Imports

### a) Import payments, import L/C settlement and import LCs opened

(US\$ million)

FY	Import payments (c&f) <sup>R</sup>		Import LCs settlement		Import LCs opened	
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12
	<b>37289.80</b> (+0.82)	<b>36984.80</b> (+2.47)	<b>32358.52</b> (-7.05)	<b>34814.55</b> (+8.95)	<b>35961.05</b> (-2.90)	<b>37035.82</b> (-4.01)
Month	2014-15 <sup>P</sup>	2013-14	2014-15 <sup>P</sup>	2013-14	2014-15 <sup>P</sup>	2013-14
July	3077.00	3471.60	2964.69	3239.53	3655.65	3717.75
August	3685.60	2952.00	3461.55	2499.45	3475.02	2739.88
September	4354.30	3355.30	3369.85	3092.83	3704.30	3147.05
October	3601.60	3055.30	3145.15	2816.85	3142.60	2873.76
November	3501.50	2782.40	3259.60	2899.77	3760.76	2977.02
December	4048.80	3204.50	3390.64	3249.29	3547.28	3355.22
January	3617.60	3406.10	3037.47	3420.33	3501.47	3611.93
February	3474.70	3476.50	2807.87	2906.99	3257.30	3510.99
March	3694.90	3748.40	3351.97	3249.81	4262.45	3712.72
April	4108.70	3669.90	3179.16	3218.89	3518.94	3722.98
May	4183.90	3726.60	3205.56	3288.29	3682.60	4152.94
June	3841.60	3767.80	3281.73	3306.81	3560.39	4296.32
<b>July-June</b>	<b>45190.20</b> (+11.26)	<b>40616.40</b> (+8.92)	<b>38455.24</b> (+3.41)	<b>37188.84</b> (+14.93)	<b>43068.76</b> (+2.99)	<b>41818.56</b> (+16.29)
Month	2015-16 <sup>P</sup>	2014-15	2015-16 <sup>P</sup>	2014-15	2015-16 <sup>P</sup>	2014-15
July	2977.40	3077.00	3437.71	2964.69	3011.64	3655.65
August	3583.40	3685.60	3502.55	3461.55	3631.73	3475.02
<b>July-August</b>	<b>6560.80</b> (-2.98)	<b>6762.60</b> (+5.28)	<b>6940.26</b> (+8.00)	<b>6426.24</b> (+11.98)	<b>6643.37</b> (-6.83)	<b>7130.67</b> (+10.42)

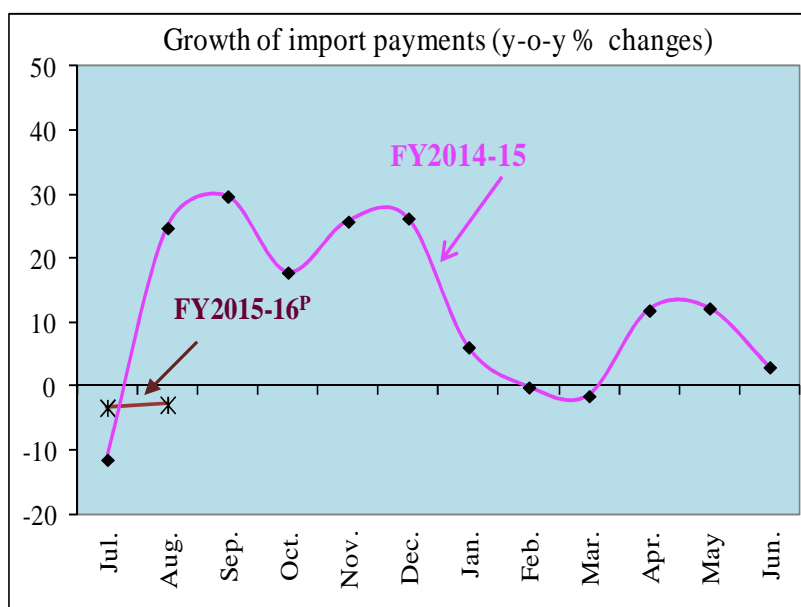
Source: Statistics Department, Foreign Exchange Operations Department P = Provisional, R= Revised

Note- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Import payments during July-August, 2015 decreased by 2.98 percent and stood at USD6.56 billion against USD6.76 billion in July-August, 2014.

Settlement of import LCs during July-September, 2015 increased by 8.00 percent and stood at USD6.94 billion against USD6.43 billion in July-August, 2014.

Fresh opening of import LCs during July-August, 2015 decreased by 6.83 percent and stood at USD6.64 billion compared with USD7.13 billion in July-August, 2014.



## b) Sector-wise fresh opening, settlement and outstanding of import LCs

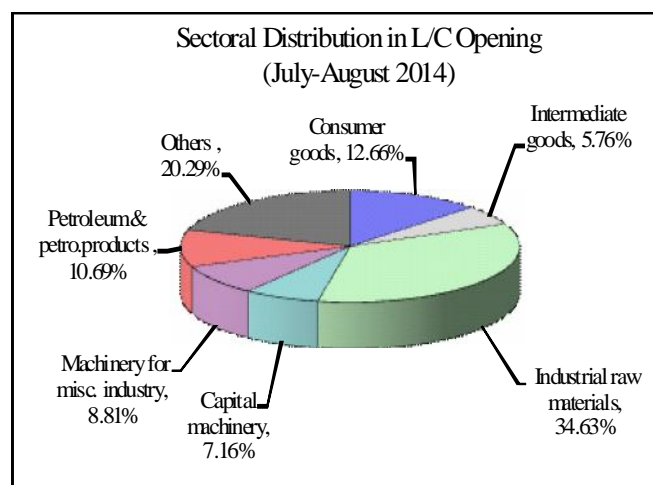
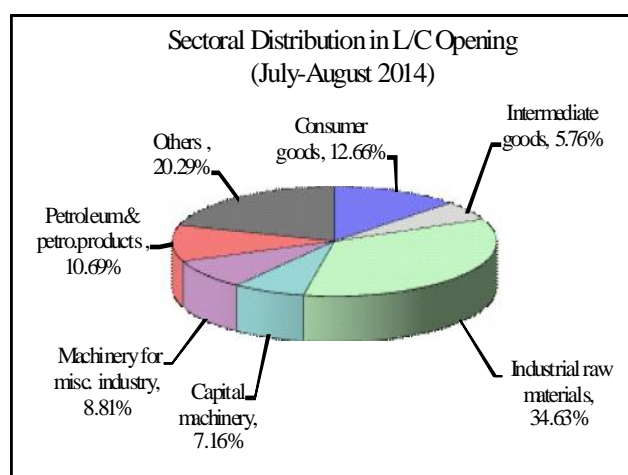
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs in July-August, 2015 and July-August, 2014 are shown below:

(US\$ million)

Sectors / Commodities	July-August 2015			July-August 2014			Changes during July-August 2015 over July-August 2014		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	785.07	638.82	1829.17	902.56	771.08	1708.22	-117.49	-132.25	+120.94
B. Intermediate goods	471.86	512.92	1443.99	410.86	487.75	1213.18	+61.00	+25.17	+230.82
C. Industrial raw materials	2605.43	2478.31	7142.84	2469.19	2459.78	7115.24	+136.23	+18.54	+27.60
D. Capital machinery	569.52	622.14	5089.89	510.66	476.64	4197.59	+58.86	+145.51	+892.30
E. Machinery for misc. inds.	773.34	901.54	2111.71	628.51	657.01	2491.91	+144.82	+244.53	-380.20
F. Petroleum & petro.products.	401.13	438.91	1077.85	761.96	840.40	1467.54	-360.83	-401.50	-389.69
G. Others	1037.02	1347.61	3309.81	1446.92	733.58	3370.26	-409.90	+614.04	-60.45
<b>Total</b>	<b>6643.37</b>	<b>6940.26</b>	<b>22005.27</b>	<b>7130.67</b>	<b>6426.24</b>	<b>21563.94</b>	<b>-487.30</b>	<b>+514.02</b>	<b>+441.33</b>
of which back to back	1225.26	1127.93	3075.28	1143.15	1120.87	3033.34	+82.11	+7.07	+41.94

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

The developments of each sector's share in total L/C opening in July-August, 2015 and July-August, 2014 are showing in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-August, 2015 and July-August, 2014 are given in the Appendix

## C) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
September'15	3445.70	1212.91
October'15	3489.31	1271.96
November'15	3660.11	1286.46
<b>September-November, 2015</b>	<b>10595.12</b>	<b>3771.33</b>

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD10.60 billion and USD3.77 billion respectively during September-November 2015.



## 12. Remittance

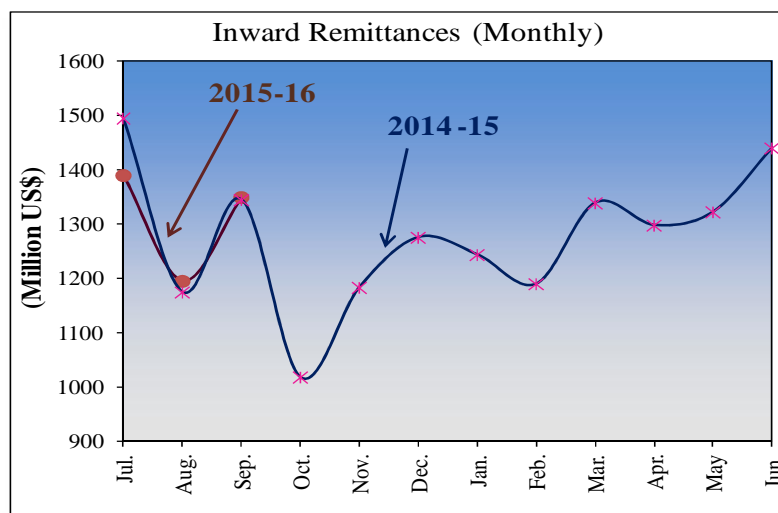
(US\$ million)

Annual Remittances	2011-12	2012-13	2013-14
	12843.44 (+10.24)	14461.14 (+12.60)	14228.32 (-1.61)
Monthly Remittances	Month	2014-15	2013-14
	July	1492.47	1238.96
	August	1174.37	1005.77
	September	1344.27	1025.70
	October	1018.03	1230.67
	November	1182.95	1061.44
	December	1275.06	1210.22
	January	1243.25	1260.66
	February	1189.60	1173.16
	March	1338.31	1288.62
	April	1297.49	1230.57
	May	1321.77	1215.83
	June	1439.37	1286.69
	July-June	15316.94 (+7.65)	14228.29 (-1.61)
	Month	2015-16	2014-15
	July	1389.56	1492.47
	August	1195.02	1174.37
	September	1349.06	1344.27
	July-September	3933.64 (-1.93)	4011.11 (+22.65)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the same period of the previous year.

Remittances receipt in September, 2015 increased by 0.36 percent compared with the same month of the previous year and stood at USD1.35 billion. Remittances receipt also increased by 12.89 percent in September, 2015 compared to that of the preceding month. However, remittances receipts during July-September, 2015 decreased by 1.93 percent compared to the same period of the preceding fiscal.



## 13. Foreign exchange holdings abroad

(US\$ million)

A. Outstanding stock at the end of the year	2011-12	2012-13	2013-14
	10364.43 (-5.01)	15315.23 (+47.77)	21507.99 (+40.44)
B. Outstanding stock at the end of the month	Month / Year	2014-15	2013-14
	July	21383.48	15533.70
	August	22070.43	16252.27
	September	21836.66	16154.76
	October	22312.45	17345.40
	November	21590.04	17105.88
	December	22309.80	18074.57
	January	22042.30	18119.11
	February	23031.52	19150.53
	March	23052.97	19294.87
	April	24071.70	20370.14
	May	23707.68	20267.46
	June	25025.50	21507.99
	Month / Year	2015-16	2014-15
	July	25464.29	21383.28
	August	26175.34	22070.43
	September	26379.04	21836.66

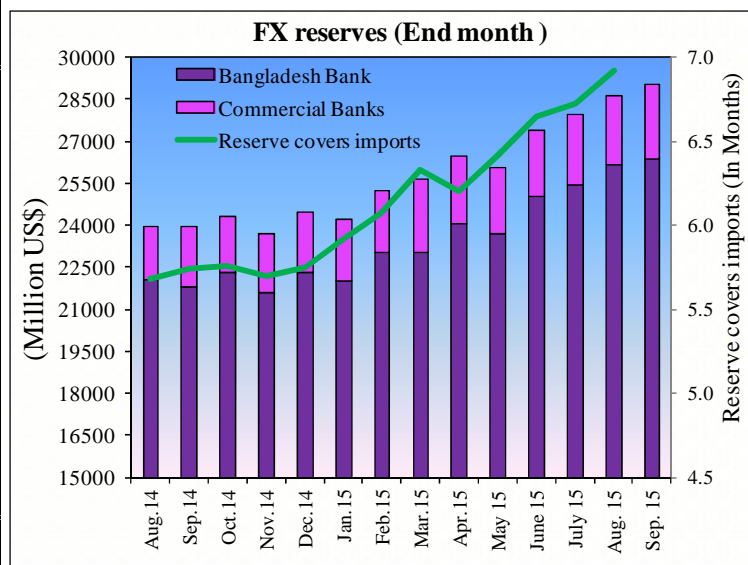
Source : Accounts & Budgeting Department, Bangladesh Bank.

### (a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB increased to USD26.38 billion (with ACU liability of USD0.43 billion) as of end September 2015 compared to USD26.18 billion (with ACU liability of USD0.90 billion) as of end August 2015.

### (b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial Banks increased to USD2.66 billion as of end September 2015 compared to that of USD2.49 billion at the end August 2015. However, this was higher than the balance of USD1.12 billion at the end September 2014.



## 14. Foreign Aid

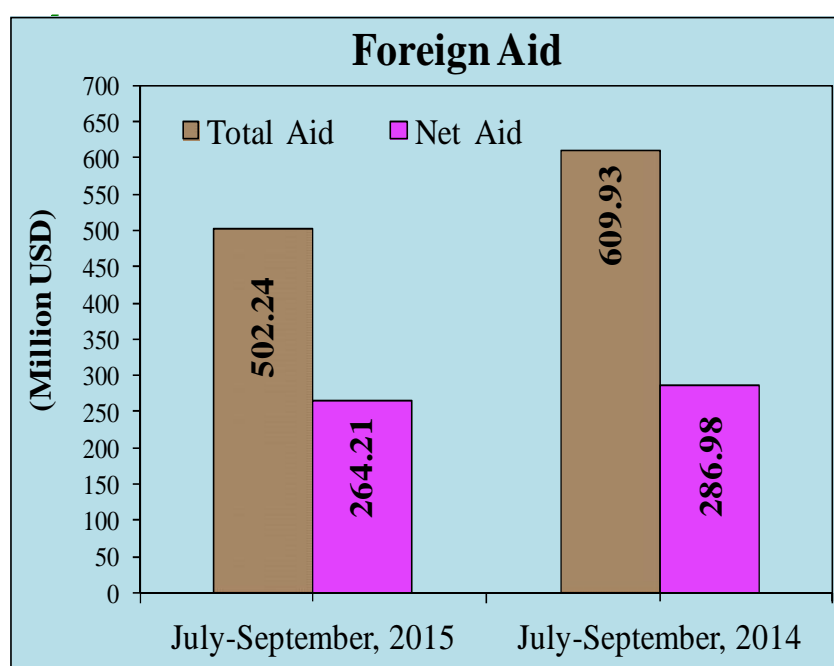
(In million USD)

	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
Month	FY2014-15 <sup>P</sup>					FY2013-14 <sup>R</sup>				
July	0.00	192.19	192.19	195.73	-3.54	0.00	154.96	154.96	212.39	-57.43
August	0.00	192.07	192.07	41.38	150.69	0.00	171.77	171.77	41.97	129.80
September	9.64	216.03	225.67	85.84	139.83	0.00	188.30	188.30	76.40	111.90
October	0.00	155.11	155.11	68.62	86.49	0.00	138.23	138.23	84.31	53.92
November	0.00	230.72	230.72	79.62	151.10	0.00	335.82	335.82	78.49	257.33
December	10.08	648.81	658.89	67.11	591.79	3.58	517.16	520.74	64.85	455.89
January	0.00	240.23	240.23	73.08	167.14	0.00	172.00	172.00	198.27	-26.27
February	0.00	94.39	94.39	42.45	51.93	2.78	149.07	151.85	38.26	113.58
March	5.20	327.97	333.17	78.87	254.30	4.27	344.11	348.38	82.42	265.97
April	0.00	160.38	160.38	67.09	93.29	0.00	251.90	251.90	72.17	179.73
May	0.00	243.90	243.90	66.83	177.07	20.00	209.53	229.53	69.99	159.54
June	12.60	362.94	375.54	38.32	337.22	0.00	255.86	255.86	69.70	186.16
<b>July-June</b>	<b>37.52</b>	<b>3064.74</b>	<b>3102.26</b>	<b>904.94</b>	<b>2197.32</b>	<b>30.63</b>	<b>2888.71</b>	<b>2919.34</b>	<b>1089.21</b>	<b>1830.12</b>
Month	FY2015-16 <sup>P</sup>					FY2014-15				
July	0.00	144.06	144.06	96.50	47.56	0.00	192.19	192.19	195.73	-3.54
August	0.00	171.41	171.41	97.50	73.91	0.00	192.07	192.07	41.38	150.69
September	0.00	186.77	186.77	44.03	142.74	9.64	216.03	225.67	85.84	139.83
<b>July-September</b>	<b>0.00</b>	<b>502.24</b>	<b>502.24</b>	<b>238.03</b>	<b>264.21</b>	<b>9.64</b>	<b>600.29</b>	<b>609.93</b>	<b>322.95</b>	<b>286.98</b>

Source : Economic Relations Division(ERD), Ministry of Finance. P=Provisional; R = Revised

Total foreign aid disbursements in July-September, 2015 decreased by USD0.11 billion or 17.66 percent and stood at USD0.50 billion compared to USD0.61 billion in July-September, 2014.

Net receipts of foreign aid were also lower and stood at USD0.26 billion in July-September, 2015 compared to that of July-September, 2014.

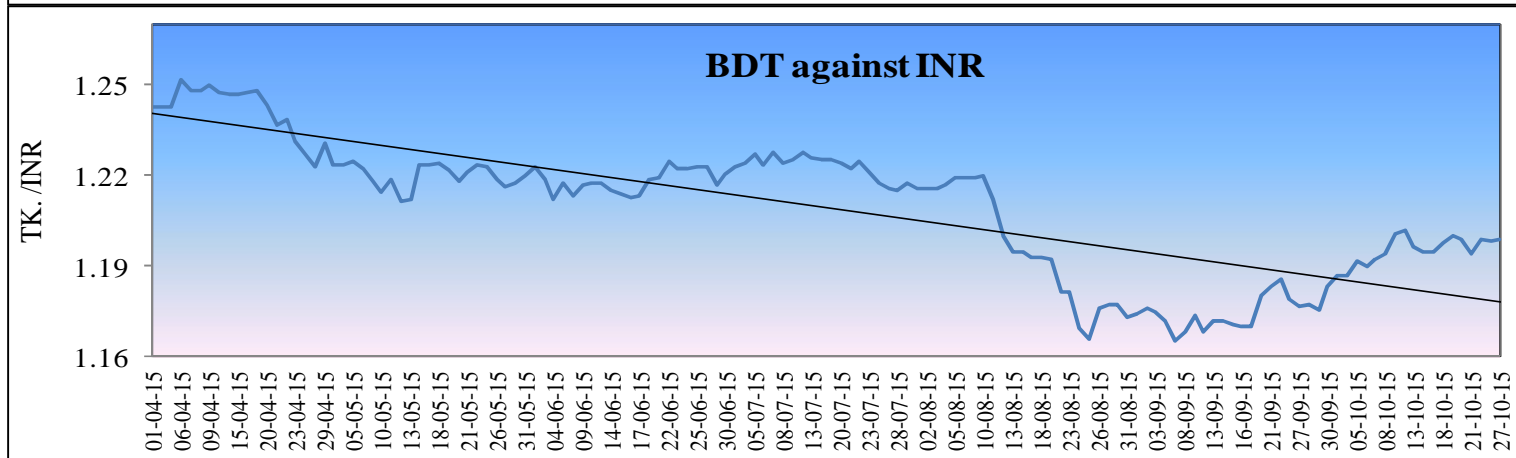
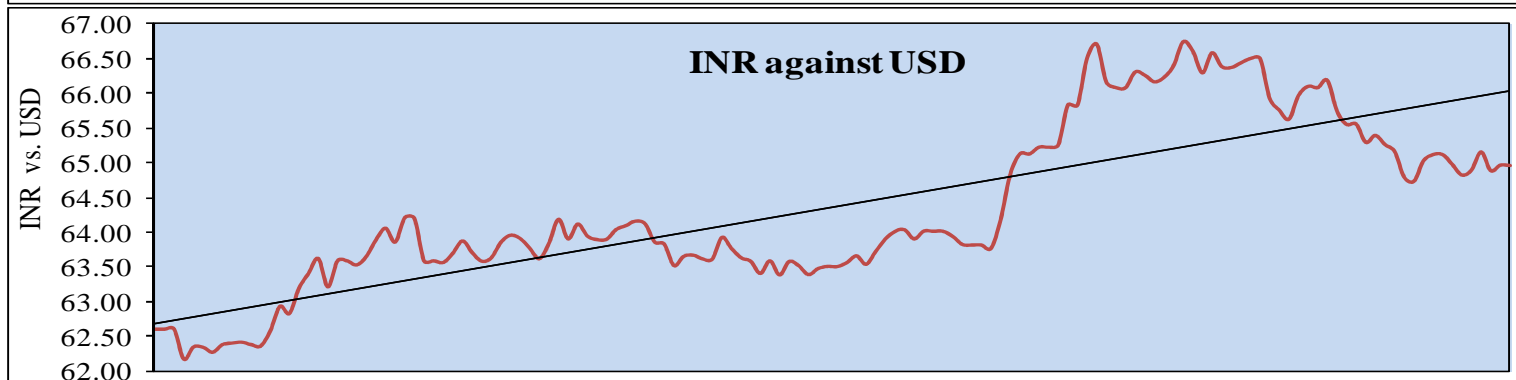
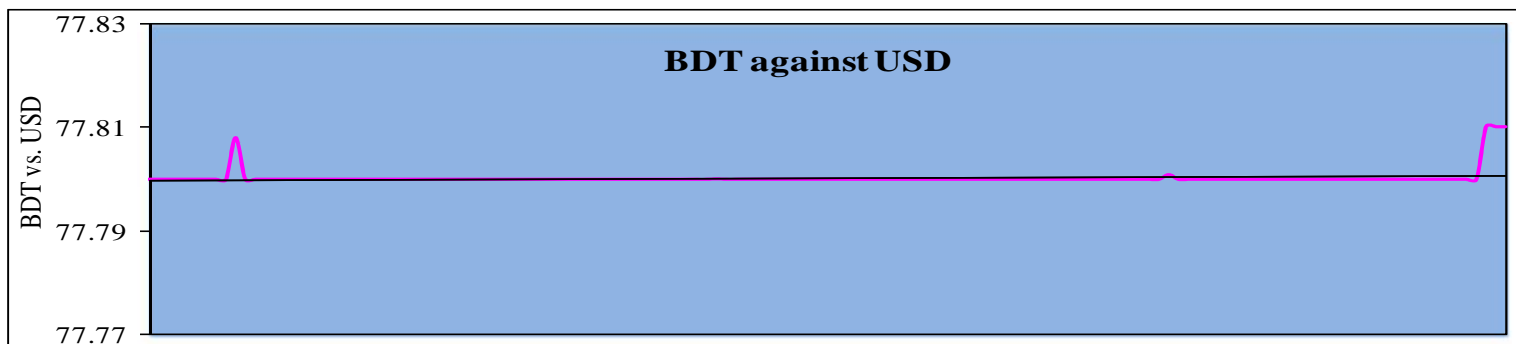


## 15. Exchange Rate Movements <sup>2/</sup>:

Month	FY 2014-15 (Taka per USD)		FY 2015-16 (Taka per USD)		FY 2014-15 (Rupee per USD)	FY 2015-16 (Rupee per USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	77.5907	77.5005	77.8007	77.8000	60.1485	64.0061
August	77.4588	77.4000	77.8000	77.8000	60.4678	66.3062
September	77.4006	77.4000	77.8008	77.8000	61.4273	65.7418
October	77.4031	77.4009			61.3175	
November	77.5149	77.7000			61.9736	
December	77.8563	77.9500			63.7498	
January	77.8726	77.8000			61.4998	
February	77.8000	77.8000			61.9395	
March	77.8000	77.8000			62.5908	
April	77.8000	77.8000			63.5780	
May	77.8000	77.8000			63.7615	
June	77.8000	77.8000			63.7549	

Source : Statistics Department & MPD. Note: 2/ Exchange rate represents the mid-value of buying and selling rates.

At the end of September 2015, Taka has remained the same against US dollar from its level of end June 2015. However, Indian Rupees (INR) depreciated by 3.02 percent against US dollar as of end September 2015 from its level of end June 2015.



## 16. Balance of payments (BOP)

(US\$ million)

Particulars	July-August, 2014 <sup>R</sup>	July-August, 2015 <sup>P</sup>
<b>Trade balance</b>	<b>-1015</b>	<b>-603</b>
Exports f.o.b(including EPZ)	5074	5304
Imports f.o.b(including EPZ)	6089	5907
<b>Services</b>	<b>-908</b>	<b>-632</b>
Credit	488	480
Debit	1396	1112
<b>Primary income</b>	<b>-541</b>	<b>-502</b>
Credit	10	16
Debit	551	518
Of which:Official interest payment	69	90
<b>Secondary income</b>	<b>2717</b>	<b>2619</b>
Official transfers	3	4
Private transfers	2714	2615
of which : Workers' remittances ( current a/c. portion)	2648	2546
<b>Current account balance</b>	<b>253</b>	<b>882</b>
<b>Capital account</b>	<b>38</b>	<b>47</b>
Capital transfers	38	47
<b>Financial account</b>	<b>658</b>	<b>255</b>
<b>i) Foreign direct investment(net)</b>	<b>284</b>	<b>316</b>
<b>ii) Portfolio investment (net)</b>	<b>47</b>	<b>19</b>
of which : Workers' remittances ( financial a/c. portion)	19	39
<b>iii) Other investment(net)</b>	<b>327</b>	<b>-80</b>
Medium and long-term (MLT) loans	344	242
MLT amortization payments	237	141
Other long-term loans (net)	40	-35
Other short-term loans (net)	73	-57
Trade credit (net)	-117	96
<b>DMBs &amp; NBDCs(net)</b>	<b>224</b>	<b>-185</b>
Assets	-127	-76
Liabilities	97	-261
<b>Errors and omissions</b>	<b>-167</b>	<b>82</b>
<b>Overall balance</b>	<b>782</b>	<b>1266</b>
Reserve assets	-782	-1266
<b>Bangladesh Bank(net)</b>	<b>-782</b>	<b>-1266</b>
Assets	707	1251
Liabilities	-75	-15

Source : Statistics Department, Bangladesh Bank, Note: Exports and Imports both are compiled on the basis of shipment data

Trade Balance recorded a deficit of USD603 million during July-August, 2015 compared to the deficit of USD1015 million during July-August, 2014. Despite deficit in trade balance, services and primary income, inflow of wage earners remittances contributed to a current account surplus of USD882 million during July-August, 2015. Current account surplus along with a financial account surplus of USD255 million, resulted in a surplus of USD1266 million in overall balances during July-August, 2015 compared to the surplus of USD782 million during July-August, 2014.

# 17. Public finance

## a) Government tax revenue collections

(Crore taka)

Annual tax revenue collections	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
NBR Tax Revenue	52527.25 (50213)	62042.16 (61000)	79403.11 (75600)	95058.99 (92370)	103332.00 (112259)	120819.86 (125000.00)
Non-NBR Tax Revenue	2652.90 (2653)	2848.00 (2955)	3229.36 (3452)	3631.58 (3915)	4120.00 (4565)	4612.64 (5178.00)
Total Tax Revenue	55180.15 (52866)	64890.16 (63955)	82632.47 (79052)	98690.57 (96285)	107452.00 (116824)	125432.50 (130178.00)

Note:- Figures in brackets indicate the target of revenue collection.

(Crore taka)

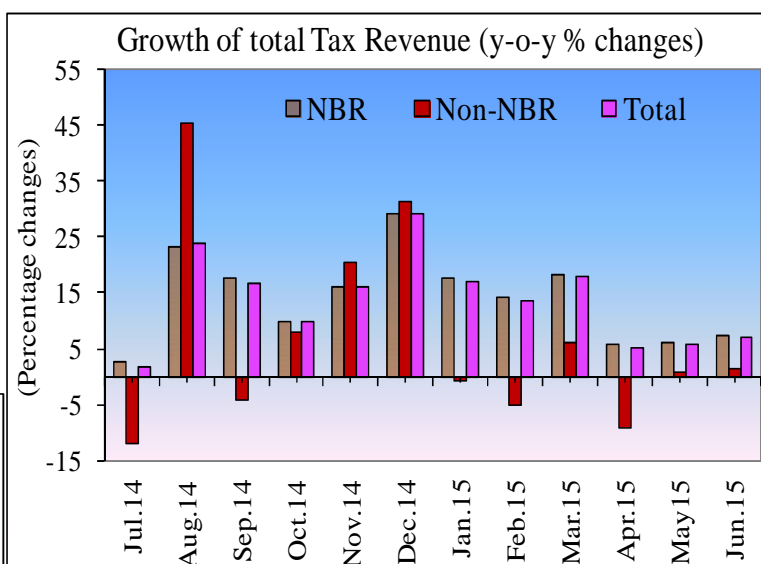
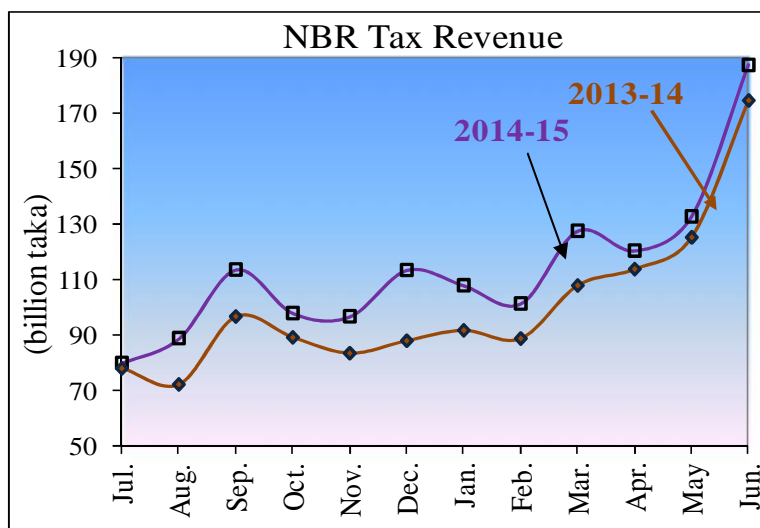
	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	<b>2014-15<sup>P</sup></b>							<b>2013-14<sup>R</sup></b>						
July	1035.86	3615.04	2023.65	1313.07	7987.62	345.18	8332.80	1032.59	3414.89	1864.65	1474.42	7786.55	392.16	8178.71
August	1253.71	3576.30	2301.28	1746.40	8877.69	372.20	9249.89	939.48	2978.49	1986.81	1302.67	7207.45	255.99	7463.44
September	1295.99	3923.77	4111.09	2024.48	11355.33	380.55	11735.88	1163.57	3440.67	3460.60	1595.14	9659.98	397.63	10057.61
October	1022.91	3823.71	3242.49	1696.06	9785.17	309.07	10094.24	1023.60	3257.48	2958.56	1664.44	8904.08	286.58	9190.65
November	1148.36	3871.26	2948.39	1697.49	9665.50	380.04	10045.54	960.68	3287.36	2600.62	1484.06	8332.72	315.13	8647.85
December	1208.23	4163.56	4094.30	1871.80	11337.89	413.82	11751.71	1071.65	3317.68	3024.31	1370.99	8784.63	315.28	9099.91
January	1172.25	4092.07	3189.76	2331.03	10785.11	398.80	11183.91	1068.29	3515.00	2742.06	1834.10	9159.45	402.41	9561.86
February	1152.17	3980.63	2997.91	1999.31	10130.02	358.88	10488.90	1039.42	3498.41	2514.82	1811.22	8863.87	378.06	9241.93
March	1234.71	4517.87	5108.10	1890.07	12750.75	413.10	13163.85	1142.28	3755.88	4133.73	1746.88	10778.77	389.00	11167.77
April	1392.38	4865.64	3664.62	2117.11	12039.75	427.62	12467.37	1277.78	4237.06	4006.85	1848.27	11369.96	470.39	11840.35
May	1637.65	5248.10	4058.58	2328.77	13273.10	454.84	13727.94	1267.84	4678.34	4738.37	1831.91	12516.46	451.00	12967.46
June	1688.07	4291.07	10784.83	1972.08	18736.05	567.26	19303.31	1397.43	5195.97	9175.89	1686.64	17455.93	559.01	18014.94
July-June	15242.29	49969.02	48525.00	22987.67	136723.98 (+13.16)	4821.36 (+4.52)	141545.34 (+12.85)	13384.61	44577.23	43207.27	19650.74	120819.86 (+10.69)	4612.64 (+11.75)	125432.50 (+10.73)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; --- = Not Available. \*=include supplementary duties & travel tax.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection (NBR & non-NBR) of FY15 stood at Tk.141545.34 crore which was higher by 12.85 percent against the collection of Tk.125432.50 crore of FY14.

NBR tax revenue collection in FY15 stood at Tk.136723.98 crore which was higher by Tk.15904.12 crore or 13.16 percent against the collection of Tk.120819.86 crore in FY14. This was also higher by 1.26 percent than the revised set target for FY15.



**Target set for NBR Tax Revenue collection for FY16 is Tk.1,76,370 crore.**



## b) Sale and repayment of NSD certificates

(Crore taka)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2011-12	18955.35	18476.33	479.02	63917.34
2012-13	23326.77	22553.93	772.84	64690.18
2013-14	24309.59	12602.29	11707.30	76397.48

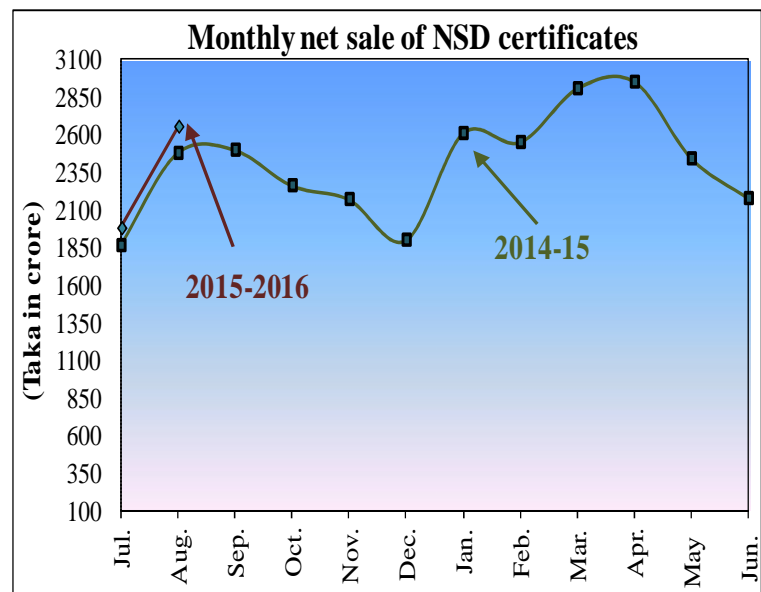
(Crore taka)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
<b>2014-2015</b>				<b>2013-2014</b>				
July	2727.43	869.74	1857.69	78255.17	2144.02	1519.08	624.94	65315.12
August	3544.42	1073.62	2470.80	80725.97	1725.27	1033.43	691.84	66006.96
September	3583.70	1091.18	2492.52	83218.49	2024.42	1243.73	780.69	66787.65
October	3331.37	1074.76	2256.61	85475.10	1540.21	938.80	601.41	67389.06
November	3234.86	1070.47	2164.40	87639.50	1579.71	909.18	670.53	68059.59
December	2949.22	1055.72	1893.50	89533.00	1445.26	956.99	488.27	68547.86
January	3574.17	970.73	2603.44	92136.44	2242.91	1117.15	1125.76	69673.62
February	3588.31	1044.11	2544.20	94680.64	2253.54	991.37	1262.17	70935.79
March	4330.71	1429.77	2900.94	97581.58	2194.72	979.36	1215.36	72151.15
April	4297.36	1352.95	2944.41	100525.99	2315.18	1041.65	1273.53	73424.68
May	3907.07	1473.12	2433.95	102959.94	2190.88	907.14	1283.74	74708.42
June	3591.17	1420.97	2170.20	105130.14	2653.47	964.41	1689.06	76397.48
<b>July-June</b>	<b>42659.79</b> <b>(+75.49)</b>	<b>13927.13</b> <b>(+10.51)</b>	<b>28732.66</b>	<b>105130.14</b> <b>(+37.61)</b>	<b>24309.59</b> <b>(+4.21)</b>	<b>12602.29</b> <b>(-44.12)</b>	<b>11707.30</b>	<b>76397.48</b> <b>(+18.10)</b>
<b>2015-2016</b>				<b>2014-2015</b>				
July	3236.40	1260.12	1976.28	107106.42	2727.43	869.74	1857.69	78255.17
August	4524.42	1873.51	2650.91	109757.33	3544.42	1073.62	2470.80	80725.97
<b>July-August</b>	<b>7760.82</b> <b>(+23.74)</b>	<b>3133.63</b> <b>(+61.25)</b>	<b>4627.19</b>	<b>109757.33</b> <b>(+35.96)</b>	<b>6271.85</b> <b>(+62.09)</b>	<b>1943.36</b> <b>(-23.86)</b>	<b>4328.49</b>	<b>80725.97</b> <b>(+22.30)</b>

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of National Savings Certificates during July-August, 2015 stood at Tk.7760.82 crore which was 23.74 percent higher than the amount of sale during July-August, 2014. Net borrowing of the government through NSD certificates during July-August, 2015 stood at Tk.4627.19 crore against Tk.4328.49 crore during July-August, 2014.

Outstanding borrowing of the government through NSD certificates as of end August 2015 stood at Tk.109757.33 crore which was higher by 35.96 percent from the outstanding amount of end August, 2014.





## Break-up of Fresh Opening, Settlement and Outstanding of Import LC

(US\$ million)

Sectors / Commodities	July-August 2015			July-August 2014			Changes during July-August 2015 over July-August 2014		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
<b>A. Consumer goods</b>	<b>785.07</b>	<b>638.82</b>	<b>1829.17</b>	<b>902.56</b>	<b>771.08</b>	<b>1708.22</b>	<b>-117.49</b>	<b>-132.25</b>	<b>120.94</b>
Rice and wheat	211.20	158.41	418.46	325.91	195.24	364.13	-114.70	-36.83	54.34
Sugar and salt	131.47	95.61	504.24	171.22	158.02	378.11	-39.75	-62.41	126.13
Milk food	20.77	35.77	86.24	44.21	42.56	107.51	-23.45	-6.80	-21.27
Edible oil (refined)	135.95	116.97	301.96	67.84	101.29	379.61	68.11	15.68	-77.65
All kinds of fruits	27.06	18.10	29.36	15.08	16.93	23.30	11.98	1.17	6.06
Pulses	50.18	20.58	158.21	93.75	57.57	140.40	-43.57	-36.98	17.81
Onion	52.48	40.40	38.93	35.77	28.25	26.55	16.71	12.15	12.38
Spices	21.77	22.54	26.76	22.21	21.96	23.05	-0.44	0.58	3.71
Second hand clothings	0.28	1.64	3.07	0.23	1.38	2.00	0.05	0.26	1.06
Drugs and medicines(finished)	11.32	9.07	18.55	11.20	20.89	56.84	0.13	-11.82	-38.29
Others	122.59	119.72	243.39	115.16	126.98	206.74	7.43	-7.26	36.66
<b>B. Intermediate goods</b>	<b>471.86</b>	<b>512.92</b>	<b>1443.99</b>	<b>410.86</b>	<b>487.75</b>	<b>1213.18</b>	<b>61.00</b>	<b>25.17</b>	<b>230.82</b>
Coal	32.32	39.31	85.32	0.12	10.44	9.89	32.20	28.87	75.44
Cement	1.58	1.59	6.66	2.89	1.00	5.41	-1.30	0.59	1.25
Clinker & limestone	81.73	98.47	191.12	67.15	100.24	219.87	14.58	-1.78	-28.75
B. P. sheet	38.28	66.93	172.05	40.04	32.92	94.26	-1.77	34.00	77.79
Tin plate	2.13	4.91	1.83	8.70	4.02	9.57	-6.57	0.89	-7.74
Scrap Vessels	42.80	68.44	361.49	88.08	130.49	315.55	-45.28	-62.05	45.93
Iron and steel scrap	100.60	67.69	233.19	56.93	41.33	161.92	43.67	26.36	71.28
Non-ferrous metal	36.47	31.43	65.71	29.21	33.45	86.41	7.26	-2.01	-20.70
Paper and paper board	53.89	54.16	136.30	49.71	52.36	107.17	4.17	1.81	29.13
Others	82.07	79.99	190.33	68.03	81.51	203.13	14.04	-1.52	-12.79
<b>C. Industrial raw materials</b>	<b>2605.43</b>	<b>2478.31</b>	<b>7142.84</b>	<b>2469.19</b>	<b>2459.78</b>	<b>7115.24</b>	<b>136.23</b>	<b>18.54</b>	<b>27.60</b>
Edible oil (Crude) & oil seeds	220.53	191.66	591.15	166.43	151.63	672.44	54.10	40.03	-81.29
Textile fabrics (B/B & others)	1122.57	1038.16	2716.29	1041.11	961.96	2713.53	81.46	76.20	2.76
Pharmaceutical raw materials	82.78	88.50	126.66	72.57	76.92	168.20	10.21	11.59	-41.54
Raw cotton	295.21	321.77	1008.07	342.57	354.52	1083.73	-47.36	-32.75	-75.66
Cotton yarn	184.61	166.61	500.77	203.48	247.61	524.22	-18.87	-81.00	-23.45
Copra	2.01	2.35	0.45	1.50	2.62	0.92	0.51	-0.26	-0.48
Synthetic fibre & yarn	112.85	118.45	315.43	98.30	103.82	292.36	14.55	14.62	23.07
Chemicals & chem. products	584.87	550.81	1884.03	543.24	560.71	1659.84	41.64	-9.90	224.18

(continued on page-25)

## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(US\$ million)

Sectors / Commodities	July-August 2015			July-August 2014			Changes during July-August 2015 over July-August 2014		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
<b>D. Capital machinery</b>	<b>569.52</b>	<b>622.14</b>	<b>5089.89</b>	<b>510.66</b>	<b>476.64</b>	<b>4197.59</b>	<b>+58.86</b>	<b>+145.51</b>	<b>+892.30</b>
Textile machinery	89.61	69.44	474.91	90.60	54.86	393.87	-0.99	+14.58	+81.05
Leather / tannery	0.89	1.42	3.45	0.57	1.02	4.55	+0.32	+0.40	-1.09
Jute industry	0.18	1.37	6.42	3.33	3.47	9.68	-3.14	-2.09	-3.26
Garment industry	101.18	80.35	554.24	85.79	65.00	473.56	+15.39	+15.35	+80.69
Pharmaceutical industry	13.48	9.68	52.17	8.62	7.76	37.35	+4.86	+1.93	+14.82
Packing industry	4.64	1.65	8.41	0.96	0.57	5.13	+3.68	+1.08	+3.28
Other industry	359.52	458.22	3990.28	320.79	343.96	3273.46	+38.74	+114.26	+716.82
<b>E. Machinery for misc. inds.</b>	<b>773.34</b>	<b>901.54</b>	<b>2111.71</b>	<b>628.51</b>	<b>657.01</b>	<b>2491.91</b>	<b>+144.82</b>	<b>+244.53</b>	<b>-380.20</b>
Other machineries	146.24	135.23	473.61	95.72	101.17	449.35	+50.52	+34.05	+24.26
Marine diesel engine	1.35	5.38	61.76	1.71	0.71	75.30	-0.36	+4.67	-13.55
Computer & its accessories	58.79	62.06	103.84	58.82	58.13	599.48	-0.03	+3.93	-495.64
Motor vehicle & motorcycle parts	24.36	27.18	29.69	23.32	28.14	48.71	+1.04	-0.96	-19.02
Bicycle parts	10.20	6.63	18.23	4.59	5.71	14.26	+5.61	+0.92	+3.97
Other iron and steel products	53.86	60.52	238.29	69.90	70.56	251.84	-16.04	-10.04	-13.55
Motor vehicles	163.29	163.86	177.41	106.70	103.47	216.69	+56.60	+60.39	-39.28
Other electronics components	27.01	19.40	83.87	19.11	23.70	78.12	+7.89	-4.31	+5.75
Tractors & power tiller	13.96	11.19	21.54	14.06	13.22	22.63	-0.10	-2.02	-1.09
Others	274.27	410.10	903.47	234.57	252.19	735.53	+39.69	+157.90	+167.94
<b>F. Petroleum &amp; petro.prods.</b>	<b>401.13</b>	<b>438.91</b>	<b>1077.85</b>	<b>761.96</b>	<b>840.40</b>	<b>1467.54</b>	<b>-360.83</b>	<b>-401.50</b>	<b>-389.69</b>
Crude	86.34	183.51	400.78	160.36	200.49	721.05	-74.02	-16.97	-320.28
Refined	314.80	255.39	677.08	601.60	639.92	746.49	-286.80	-384.52	-69.41
<b>G. Others</b>	<b>1037.02</b>	<b>1347.61</b>	<b>3309.81</b>	<b>1446.92</b>	<b>733.58</b>	<b>3370.26</b>	<b>-409.90</b>	<b>+614.04</b>	<b>-60.45</b>
Commercial sector	462.83	809.62	2173.91	970.95	293.65	2286.99	-508.12	+515.97	-113.07
Industrial sector	574.19	538.00	1135.90	475.97	439.93	1083.28	+98.22	+98.07	+52.63
<b>Total</b>	<b>6643.37</b>	<b>6940.26</b>	<b>22005.27</b>	<b>7130.67</b>	<b>6426.24</b>	<b>21563.94</b>	<b>-487.30</b>	<b>+514.02</b>	<b>+441.33</b>
of which back to back	1225.26	1127.93	3075.28	1143.15	1120.87	3033.34	+82.11	+7.07	+41.94

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

### Comments and suggestions may be sent to:

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