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# MAJOR ECONOMIC INDICATORS

Monthly Update



Monetary Policy  
Department



Bangladesh Bank

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# Executive summary

## 1. Movement of monetary indicators

*Broad money growth remains slow in August 2013. Private sector credit growth remains weak.*

**Broad money** growth increased to 16.28 percent (y-o-y basis) in August 2013 compared to the increase of 17.48 percent in August 2012. The increase in broad money attributed to high net foreign assets that registered more than thirty-five percent growth compared to its growth of twenty one percent a year ago. Higher growth in remittances, and foreign aid inflow compared to the growth of their matching period a year ago contributed to improvement in net foreign assets in August 2013 (y-o-y basis). However, private sector credit growth has remained weak in recent time. In August 2013 private sector credit growth was 11.33 percent compared to 11.61 percent of last month.

## 2. Inflation scenario

*September Inflation is down but average inflation continues to rise*

Pont to point inflation dropped to 7.13 percent in September 2013 from 7.39 percent of August 2013. But the average inflation in September 2013 stood higher at 7.37 percent, up from August's 7.19 percent fueled by higher food prices that prevailed in the preceding months compared to their corresponding period of last year.

## 3. State of the financial sector

*Interest rate spread slips further in August. Call money rate awakes because of higher credit demand ahead of festival*

**The spread** of lending and deposit rate in August 2013 decreased to 5.01 percent from 5.02 percent of July 2013. The weighted average **call money rate** in the inter-bank market rose to 7.93 percent in October, 2013 showing some seasonal upward trends because of high credit demand in the market for dual festival.

## 4. Setting of the external sector

*Exports gains strength in the first quarter of FY14*

**Exports** in the first quarter of FY14 marked a robust growth of 21.24 percent over same period last year despite the ongoing domestic political unrest, and economic crisis in major Bangladesh's export markets. The export items that registered positive growth in August 2013 includes some high value items such as woven garments, knitwear, frozen food, leather, and agricultural products. Raw jute and jute goods (excluding carpet) are the major items that experienced negative growth in the same period.

*Imports shows a sign of revival at the start of FY14*

**Import payments** during July-August, 2013 increased by 10.69 percent compared to the same period of July-August, 2012. Import LCs opening also increased by 17.87 percent during July-August, 2013 compared to July-August, 2012 showing a clear sign of improvement in imports in near future.

*Remittances start first quarter of FY14 shakily from its strong foothold*

**Remittance receipt** in September was USD1.03 billion, recorded an increase from 1.01 billion in August 2013. In the first quarter of FY14, remittances decreased by 8.11 percent to USD3.27 billion compared to the growth of 19.71 percent during the same period of FY13.

*FY14 begins with a repayment of foreign aid*

Aid disbursements during July-August, 2013 was lower at USD273.50 million or 16.21 percent compared to July-August, 2012. Net inflow of foreign aid was negative during July-August by 460.85 million as principal payment exceeds the aid inflow.

*Forex reserves hit record US\$17 billion.*

**Gross foreign exchange reserves** of the BB stood higher at USD16.15 billion as of end September 2013, against USD16.25 billion at the end of August 2013. Gross foreign exchange reserves, without ACU liability is equivalent to import payments of exactly 5.46 months based on the preceding 12 months average. In the meantime, Gross foreign exchange reserves crosses \$17 billion benchmark and reached to USD17.22 billion at the end of 27 October, 2013.

*Current account balance remains positive in start period of FY14*

**BOP** shows that higher earnings from remittances and exports continue to succeed in keeping current account balance positive by USD674 million during July-August, 2013.

## 5. Developments in the fiscal sector

*Govt. budget management improves on steady pace of revenue collection.*

**NBR tax revenue collection** during July-September, 2013 stood at Tk.24627.02 crore which is 17.09 percent higher than the amount of same period of previous fiscal. Total budget financing of the govt. declined by Tk.17.71 billion during July-August, 2013 mainly due to negative foreign financing of the govt. compared to the same period of preceding year.

## 6. Status of the production sector

*Agricultural credit, SME and term loan increase as well as recovery of agricultural credit improves*

Disbursement of agricultural credit and non-farm rural credit increased by 26.02 percent and 17.30 percent respectively during the first quarter of FY14 compared to same period of FY13.

Disbursement of SME loans in June 2013 improved by 8.28 percent than the same period last year. However, disbursement of SME loans by the state owned banks fall by 45.36% in June 2013 from its level in June 2012.

Disbursement & recovery of industrial term loans during FY2012-13, registered 20.55% and 20.88% growth compared to the matching period of 2011-12.

The general index of industrial production (medium & large scale manufacturing) stood at 614.65 during July-May 2012-13 recording an increase of 9.06 percent from the index of 563.57 in the same period of the preceding year.

# 1. Monetary and credit developments

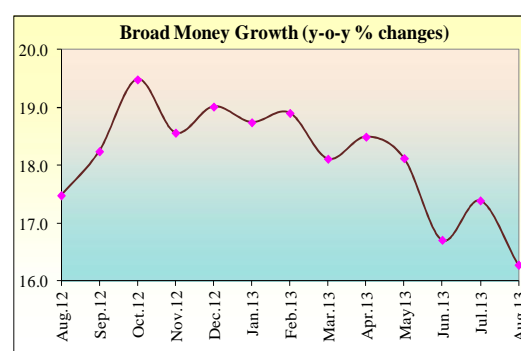
(In crore taka)

| Particulars                                     | Outstanding stock |                  |                  | Changes in Outstanding stock |                            |                              |                            |                              |
|-------------------------------------------------|-------------------|------------------|------------------|------------------------------|----------------------------|------------------------------|----------------------------|------------------------------|
|                                                 | June, 2012        | June, 2013       | August, 2013     | FY2012-13                    | July-August, 2013          | August 2013 over August 2012 | July-August, 2012          | August 2012 over August 2011 |
| 1                                               | 2                 | 3                | 4                | 5                            | 6                          | 7                            | 8                          | 9                            |
| <b>A. Net Foreign Assets of banking system</b>  | <b>78818.70</b>   | <b>113384.80</b> | <b>119566.20</b> | <b>34566.10</b><br>(+43.86)  | <b>6181.40</b><br>(+5.45)  | <b>31517.30</b><br>(+35.80)  | <b>9230.20</b><br>(+11.71) | <b>15281.60</b><br>(+21.00)  |
| <b>B. Net Domestic Assets of banking system</b> | <b>438290.80</b>  | <b>490120.60</b> | <b>500423.00</b> | <b>51829.80</b><br>(+11.83)  | <b>10302.40</b><br>(+2.10) | <b>55298.40</b><br>(+12.42)  | <b>6833.80</b><br>(+1.56)  | <b>64046.60</b><br>(+16.81)  |
| a) Domestic credit                              | 518335.40         | 582583.30        | 591051.90        | 64247.90<br>(+12.40)         | 8468.60<br>(+1.45)         | 64769.90<br>(+12.31)         | 7946.60<br>(+1.53)         | 82689.10<br>(+18.64)         |
| Public sector                                   | 110433.80         | 130426.10        | 129672.80        | 19992.30<br>(+18.10)         | -753.30<br>(-0.58)         | 17811.20<br>(+15.92)         | 1427.80<br>(+1.29)         | 13830.60<br>(+14.11)         |
| Govt.(net)                                      | 92027.90          | 110352.80        | 110582.10        | 18324.90<br>(+19.91)         | 229.30<br>(+0.21)          | 17303.30<br>(+18.55)         | 1250.90<br>(+1.36)         | 15053.90<br>(+19.24)         |
| Other Public                                    | 18405.90          | 20073.30         | 19090.70         | 1667.40<br>(+9.06)           | -982.60<br>(-4.90)         | 507.90<br>(+2.73)            | 176.90<br>(+0.96)          | -1223.30<br>(-6.18)          |
| Private sector                                  | 407901.60         | 452157.20        | 461379.10        | 44255.60<br>(+10.85)         | 9221.90<br>(+2.04)         | 46958.70<br>(+11.33)         | 6518.80<br>(+1.60)         | 68858.50<br>(+19.93)         |
| b) Other items (net)                            | -80044.60         | -98140.60        | -90628.90        | -18096.00<br>(+22.61)        | 7511.70<br>(-7.65)         | -9471.50<br>(+11.67)         | -1112.80<br>(+1.39)        | -18642.50<br>(+29.82)        |
| <b>C. Broad money (A+B)</b>                     | <b>517109.50</b>  | <b>603505.40</b> | <b>619989.20</b> | <b>86395.90</b><br>(+16.71)  | <b>16483.80</b><br>(+2.73) | <b>86815.70</b><br>(+16.28)  | <b>16064.00</b><br>(+3.11) | <b>79328.20</b><br>(+17.48)  |
| i) Currency outside banks                       | 58417.10          | 67552.90         | 71467.70         | 9135.80<br>(+15.64)          | 3914.80<br>(+5.80)         | 6037.20<br>(+9.23)           | 7013.40<br>(+12.01)        | 1176.60<br>(+1.83)           |
| ii) Deposits                                    | 458692.40         | 535952.50        | 548521.50        | 77260.10<br>(+16.84)         | 12569.00<br>(+2.35)        | 80778.50<br>(+17.27)         | 9050.60<br>(+1.97)         | 78151.60<br>(+20.06)         |
| a) Demand deposits                              | 51304.30          | 56050.20         | 53654.60         | 4745.90<br>(+9.25)           | -2395.60<br>(-4.27)        | 2247.70<br>(+4.37)           | 102.60<br>(+0.20)          | 3966.40<br>(+8.36)           |
| b) Time deposits                                | 407388.10         | 479902.30        | 494866.90        | 72514.20<br>(+17.80)         | 14964.60<br>(+3.12)        | 78530.80<br>(+18.86)         | 8948.00<br>(+2.20)         | 74185.20<br>(+21.68)         |

Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal year.

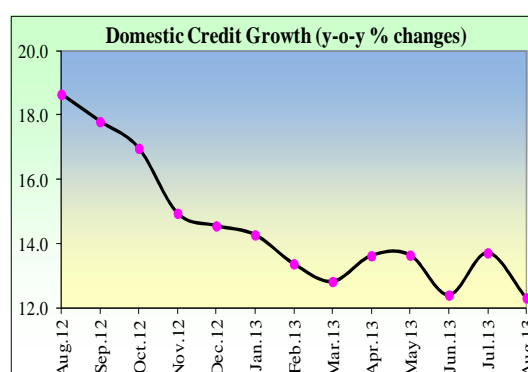
## Broad money

Broad money recorded an increase of Tk.86815.70 crore or 16.28 percent at the end of August 2013 against the increase of Tk.79328.20 crore or 17.48 percent at the end of August 2012. Of the sources of broad money, net domestic assets (NDA) rose by Tk.55298.40 crore or 12.42 percent and net foreign assets (NFA) increased by Tk.31517.30 crore or 35.80 percent. Increase in NFA eased pressure on external sector as well as on liquidity position.



## Domestic credit

Domestic credit recorded an increase of 12.31 percent at the end of August 2013 against the increase of 18.64 percent in corresponding time last year (y-o-y basis). Credit to the private sector at that time registered a growth of 11.33 percent which was lower than the growth of 19.93 percent recorded at the same period of 2012. Private sector credit growth slowed in recent time mainly because of slow down in import growth emanating from uncomfortable global as well as domestic situation.



## 2. Reserve money developments

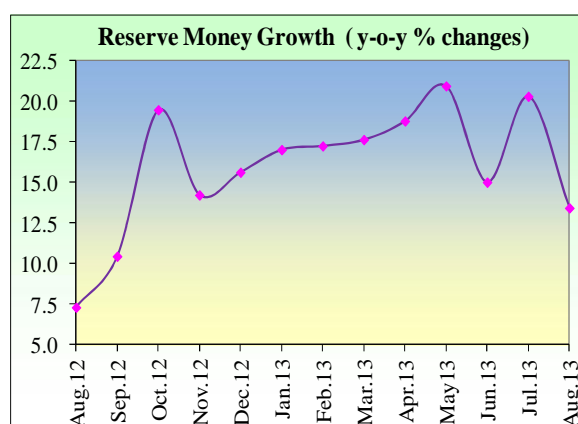
(In crore taka)

| Particulars                                   | Outstanding stock |                  |                  | Changes in Outstanding stock |                             |                              |                             |                              |
|-----------------------------------------------|-------------------|------------------|------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
|                                               | June, 2012        | June, 2013       | August, 2013     | FY2012-13                    | July-August, 2013           | August 2013 over August 2012 | July-August, 2012           | August 2012 over August 2011 |
| <i>1</i>                                      | <i>2</i>          | <i>3</i>         | <i>4</i>         | <i>5</i>                     | <i>6</i>                    | <i>7</i>                     | <i>8</i>                    | <i>9</i>                     |
| <b>Net Foreign Assets of Bangladesh Bank</b>  | <b>68930.10</b>   | <b>103246.00</b> | <b>109387.80</b> | <b>34315.90</b><br>(+49.78)  | <b>6141.80</b><br>(+5.95)   | <b>31814.40</b><br>(+41.01)  | <b>8643.30</b><br>(+12.54)  | <b>13813.10</b><br>(+21.66)  |
| <b>Net Domestic Assets of Bangladesh Bank</b> | <b>28872.60</b>   | <b>9243.40</b>   | <b>7954.90</b>   | <b>-19629.20</b><br>(-67.99) | <b>-1288.50</b><br>(-13.94) | <b>-17922.00</b><br>(-69.26) | <b>-2995.70</b><br>(-10.38) | <b>-6770.90</b><br>(-20.74)  |
| Claims on Govt.(net)                          | 38044.00          | 31222.50         | 23865.90         | -6821.50<br>(-17.93)         | -7356.60<br>(-23.56)        | -13044.60<br>(-35.34)        | -1133.50<br>(-2.98)         | 2739.60<br>(+8.02)           |
| Claims on other public                        | 1181.90           | 1354.50          | 1346.70          | 172.60<br>(+14.60)           | -7.80<br>(-0.58)            | 319.40<br>(+31.09)           | -154.60<br>(-13.08)         | 334.60<br>(+48.30)           |
| Claims on DMBs                                | 22627.40          | 10219.00         | 10618.20         | -12408.40<br>(-54.84)        | 399.20<br>(+3.91)           | -7285.00<br>(-40.69)         | -4724.20<br>(-20.88)        | -2994.30<br>(-14.33)         |
| Other items (net)                             | -32980.70         | -32754.40        | -27875.90        | 226.30                       | 226.30                      | 2088.20                      | 3016.60                     | -6850.80                     |
| <b>Reserve money</b>                          | <b>97802.70</b>   | <b>112489.40</b> | <b>117342.70</b> | <b>14686.70</b><br>(+15.02)  | <b>4853.30</b><br>(+4.31)   | <b>13892.40</b><br>(+13.43)  | <b>5647.60</b><br>(+5.77)   | <b>7042.20</b><br>(+7.30)    |
| <b>Currency Issued</b>                        | <b>64896.50</b>   | <b>75372.30</b>  | <b>78806.80</b>  | <b>10475.80</b><br>(+16.14)  | <b>3434.50</b><br>(+4.56)   | <b>6816.00</b><br>(+9.47)    | <b>7094.30</b><br>(+10.93)  | <b>1551.50</b><br>(+2.20)    |
| i) Currency outside banks                     | 58417.10          | 67552.90         | 71467.70         | 9135.80<br>(+15.64)          | 3914.80<br>(+5.80)          | 6037.20<br>(+9.23)           | 7013.40<br>(+12.01)         | 1176.60<br>(+1.83)           |
| ii) Cash in tills                             | 6479.40           | 7819.40          | 7339.10          | 1340.00<br>(+20.68)          | -480.30<br>(-6.14)          | 778.80<br>(+11.87)           | 80.90<br>(+1.25)            | 374.90<br>(+6.06)            |
| <b>Deposits held with BB</b>                  | <b>32906.20</b>   | <b>37117.10</b>  | <b>38535.90</b>  | <b>4210.90</b><br>(+12.80)   | <b>1418.80</b><br>(+3.82)   | <b>7076.40</b><br>(+22.49)   | <b>-1446.70</b><br>(-4.40)  | <b>5490.70</b><br>(+21.14)   |
| Of which: Excess reserves                     | 3363.30           | 3302.00          | 4189.30          | -61.30                       | 887.30                      | 3562.30                      | -2736.30                    | 399.30                       |
| <b>Reserve money multiplier</b>               | <b>5.29</b>       | <b>5.36</b>      | <b>5.28</b>      | <b>0.08</b>                  | <b>-0.08</b>                | <b>0.13</b>                  | <b>-0.13</b>                | <b>0.45</b>                  |

Source: Statistics Department. Note: Figures in brackets of column#6 and column#8 indicate percentage changes over end June of previous fiscal.

### Reserve Money

Reserve money recorded an increase of 13.43 percent at the end of August 2013 (y-o-y basis) compared to the increase of 7.30 percent in the corresponding time last year. Of the sources of reserve money, net domestic assets of Bangladesh Bank down by 69.26 percent, mainly due to lower demand for borrowing of government and DMBs from Bangladesh Bank while, net foreign assets of Bangladesh Bank increased by 41.01 percent in August 2013 from the 21.66 percent of same period last year mainly because of purchase of large amount of USD by BB from the market.



Reserve money multiplier was 5.28 at the end of August 2013.

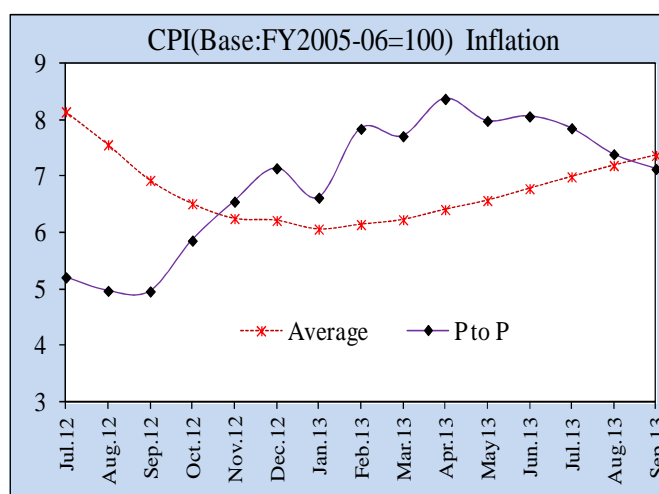
### 3. CPI and Inflation

| Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100) |                            |           |        |           |          |           |                      |           |        |           |          |           |
|------------------------------------------------------------------------------------------|----------------------------|-----------|--------|-----------|----------|-----------|----------------------|-----------|--------|-----------|----------|-----------|
|                                                                                          | Twelve-Month Average Basis |           |        |           |          |           | Point to Point Basis |           |        |           |          |           |
|                                                                                          | General                    |           | Food   |           | Non-food |           | General              |           | Food   |           | Non-food |           |
|                                                                                          | Index                      | Inflation | Index  | Inflation | Index    | Inflation | Index                | Inflation | Index  | Inflation | Index    | Inflation |
| <b>2012-13</b>                                                                           |                            |           |        |           |          |           |                      |           |        |           |          |           |
| July                                                                                     | 170.91                     | 8.14      | 183.98 | 6.71      | 154.14   | 10.40     | 173.20               | 5.21      | 184    | 2.23      | 159.39   | 9.94      |
| August                                                                                   | 171.60                     | 7.56      | 184.32 | 5.77      | 155.29   | 10.39     | 176.41               | 4.97      | 187.9  | 2.25      | 161.68   | 9.29      |
| September                                                                                | 172.31                     | 6.93      | 184.60 | 4.71      | 156.55   | 10.47     | 179.44               | 4.96      | 191.7  | 1.75      | 163.75   | 10.18     |
| October                                                                                  | 173.14                     | 6.51      | 184.99 | 3.93      | 157.95   | 10.64     | 181.26               | 5.86      | 193.1  | 2.51      | 166.12   | 11.28     |
| November                                                                                 | 174.08                     | 6.25      | 185.61 | 3.45      | 159.29   | 10.72     | 181.77               | 6.55      | 193.7  | 3.94      | 166.47   | 10.68     |
| December                                                                                 | 175.09                     | 6.22      | 186.42 | 3.38      | 160.56   | 10.73     | 182.42               | 7.14      | 194.4  | 5.28      | 167.11   | 10.03     |
| January                                                                                  | 176.04                     | 6.06      | 187.20 | 3.24      | 161.73   | 10.55     | 184.33               | 6.62      | 196.4  | 5.02      | 168.92   | 9.09      |
| February                                                                                 | 177.16                     | 6.15      | 188.34 | 3.52      | 162.83   | 10.29     | 184.79               | 7.84      | 196.8  | 7.45      | 169.42   | 8.44      |
| March                                                                                    | 178.27                     | 6.23      | 189.48 | 3.84      | 163.89   | 9.98      | 185.01               | 7.71      | 196.8  | 7.50      | 169.88   | 8.04      |
| April                                                                                    | 179.46                     | 6.41      | 190.79 | 4.33      | 164.92   | 9.66      | 185.13               | 8.37      | 196.9  | 8.68      | 170.07   | 7.91      |
| May                                                                                      | 180.58                     | 6.57      | 192.00 | 4.76      | 165.95   | 9.38      | 182.91               | 7.98      | 192.75 | 8.13      | 170.29   | 7.76      |
| June                                                                                     | 181.73                     | 6.78      | 193.24 | 5.22      | 166.97   | 9.17      | 184.04               | 8.06      | 194.58 | 8.26      | 170.53   | 7.76      |
| <b>2013-14</b>                                                                           |                            |           |        |           |          |           |                      |           |        |           |          |           |
| July                                                                                     | 182.86                     | 6.99      | 194.49 | 5.71      | 167.95   | 8.96      | 186.79               | 7.85      | 198.95 | 8.14      | 171.18   | 7.40      |
| August                                                                                   | 183.94                     | 7.19      | 195.75 | 6.20      | 168.81   | 8.71      | 189.44               | 7.39      | 203.09 | 8.09      | 171.94   | 6.35      |
| September                                                                                | 185.01                     | 7.37      | 197.02 | 6.73      | 169.62   | 8.35      | 192.24               | 7.13      | 206.88 | 7.93      | 173.48   | 5.94      |

Source : Bangladesh Bureau of Statistics.

Inflation (p-to-p) declined by 0.26 percentage points from 7.39 percent in August to reach 7.13 per cent in September. Both food and non-food inflation dropped in September. Food inflation decreased to 7.93 per cent in September from 8.09 per cent in August and non-food inflation decreased to 5.94 per cent from 6.35 per cent.

Though the point-to-point inflation decreased, average inflation increased from 7.19 percent in August to 7.37 percent in September 2013. Average inflation in the food sub-sector increased by 0.53 percentage point to 6.73 percent in September than that in August this year, because of high food price that prevailed in the preceding months compared to their matching period a year ago. Average non-food inflation, however, declined to 8.35 percent in September from 8.71 percent of August 2013.



## 4. Liquidity position of the scheduled banks

(Tk. in crore)

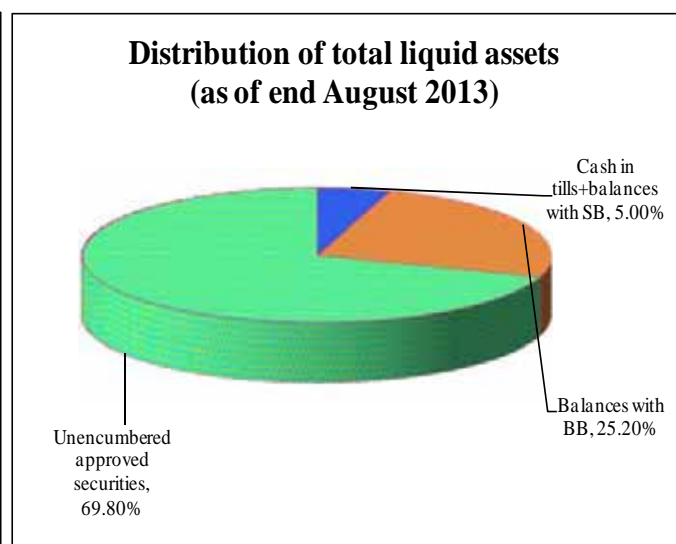
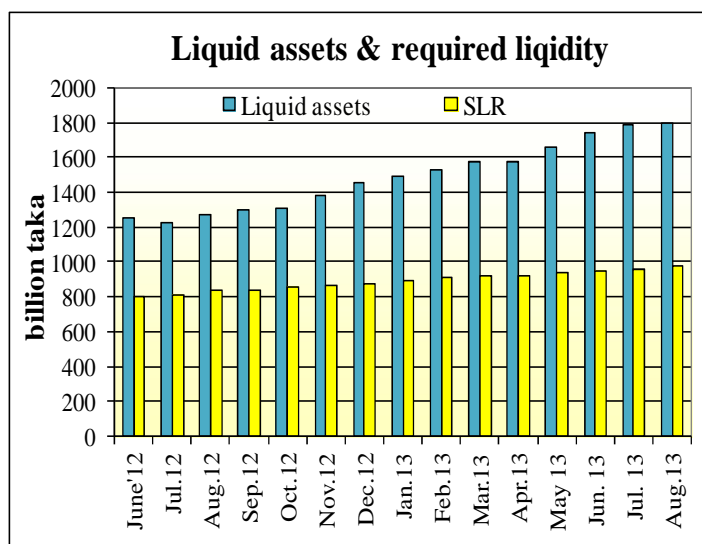
| Bank Group                         | As of end June, 2013 |                          | As of end August 2013                    |                               |                                  |                     |                          |
|------------------------------------|----------------------|--------------------------|------------------------------------------|-------------------------------|----------------------------------|---------------------|--------------------------|
|                                    | Total Liquid Assets  | Required Liquidity (SLR) | Cash in tills+ balances with Sonali Bank | Balances with Bangladesh Bank | Unencumbered approved securities | Total Liquid Assets | Required Liquidity (SLR) |
| 1                                  | 2                    | 3                        | 4                                        | 5                             | 6                                | 7=(4+5+6)           | 8                        |
| State owned Banks                  | 53467.32             | 26433.53                 | 1961.20                                  | 9189.27                       | 45890.95                         | 57041.42            | 27887.25                 |
| Private Banks (Other than Islamic) | 79515.66             | 47538.27                 | 4806.85                                  | 20125.15                      | 58820.39                         | 83752.39            | 48728.96                 |
| Private Banks (Islamic)            | 21836.40             | 11297.16                 | 1428.18                                  | 10390.17                      | 9189.13                          | 21007.48            | 11636.40                 |
| Foreign Banks                      | 14274.48             | 6396.07                  | 460.55                                   | 3764.90                       | 10141.29                         | 14366.74            | 6216.14                  |
| Specialised Banks*                 | 5077.47              | 3065.74                  | 345.49                                   | 1892.96                       | 1630.95                          | 3869.40             | 3249.40                  |
| <b>Total</b>                       | <b>174171.33</b>     | <b>94730.77</b>          | <b>9002.27</b><br>(+5.00)                | <b>45362.45</b><br>(+25.20)   | <b>125672.71</b><br>(+69.80)     | <b>180037.43</b>    | <b>97718.15</b>          |

Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets.

\* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .

Total liquid assets of the scheduled banks stands higher at Tk.180037.43 crore as of end August 2013 against Tk.174171.33 crore as of end June 2013. Required liquidity of the scheduled banks also stands higher at Tk.97718.15 crore as of end August 2013 against Tk.94730.77 crore as of end June 2013.

Scheduled banks holding of liquid assets as of end August 2013 in the form of Cash in tills & Balances with Sonali bank, Balances with Bangladesh Bank, and Unencumbered approved securities are 5.00 percent, 25.20 percent and 69.80 percent respectively of total liquid assets.





## 5. Financial Sector Prices:

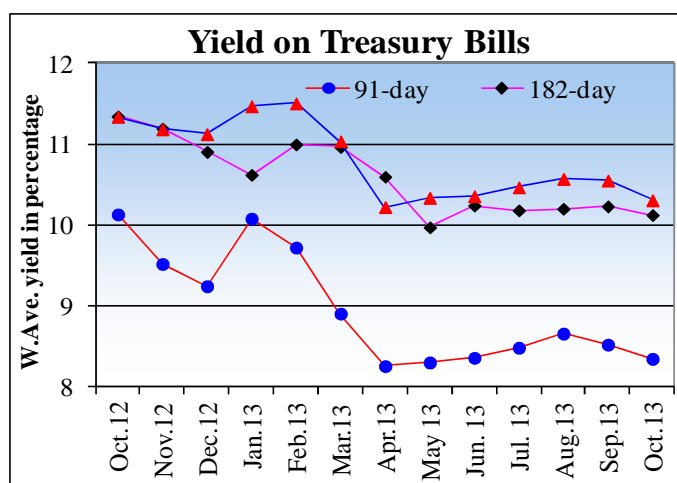
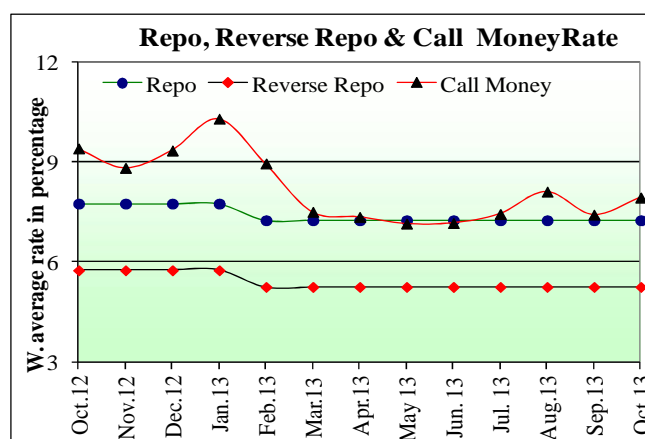
### Interest Rate Development <sup>1/</sup>:

|                      | Treasury Bills |         |         | BGTB   |        |         |         |         | BB Bill | Repo    | R. Repo | Call Money Rate | Lending Rate | Deposit Rate | Spread |
|----------------------|----------------|---------|---------|--------|--------|---------|---------|---------|---------|---------|---------|-----------------|--------------|--------------|--------|
|                      | 91-Day         | 182-Day | 364-Day | 2-Year | 5-Year | 10-Year | 15-Year | 20-Year | 30-Day  | 1-3 Day | 1-3 Day |                 |              |              |        |
| <b>2012-13</b>       |                |         |         |        |        |         |         |         |         |         |         |                 |              |              |        |
| July                 | 11.36          | 11.42   | 11.39   | ---    | 11.48  | 11.65   | 11.85   | 12.12   | ---     | 7.75    | 5.75    | 10.58           | 13.77        | 8.30         | 5.47   |
| August               | 11.29          | 11.30   | 11.37   | ---    | 11.50  | 11.75   | ---     | 12.16   | ---     | 7.75    | 5.75    | 11.51           | 13.90        | 8.34         | 5.56   |
| September            | 11.12          | 11.35   | 11.37   | ---    | 11.55  | 11.75   | 11.88   | 12.16   | ---     | 7.75    | 5.75    | 9.81            | 13.93        | 8.40         | 5.53   |
| October              | 10.13          | 11.20   | 11.34   | ---    | 11.55  | 11.80   | 11.93   | 12.16   | ---     | 7.75    | 5.75    | 9.40            | 13.95        | 8.53         | 5.42   |
| November             | 9.52           | 10.91   | 11.19   | ---    | 11.50  | 11.75   | 12.00   | 12.18   | 9.35    | 7.75    | 5.75    | 8.82            | 13.94        | 8.53         | 5.41   |
| December             | 9.24           | 10.62   | 11.12   | ---    | 11.52  | 11.80   | 12.10   | 12.28   | 8.94    | 7.75    | 5.75    | 9.34            | 13.80        | 8.47         | 5.33   |
| January              | 10.08          | 11.00   | 11.47   | ---    | 11.62  | 11.90   | 12.20   | 12.38   | 8.87    | 7.75    | 5.75    | 10.29           | 13.73        | 8.60         | 5.13   |
| February             | 9.72           | 10.97   | 11.51   | ---    | 11.70  | 12.00   | 12.30   | 12.48   | 8.36    | 7.25    | 5.25    | 8.95            | 13.73        | 8.68         | 5.05   |
| March                | 8.90           | 10.60   | 11.05   | ---    | 11.82  | 12.10   | 12.38   | 12.48   | 7.62    | 7.25    | 5.25    | 7.50            | 13.73        | 8.67         | 5.06   |
| April                | 8.25           | 9.97    | 10.22   | ---    | 11.70  | 12.09   | 12.38   | 12.48   | 7.11    | 7.25    | 5.25    | 7.35            | 13.64        | 8.65         | 4.99   |
| May                  | 8.30           | 10.24   | 10.34   | 10.94  | 11.70  | 12.16   | 12.38   | 12.47   | 7.10    | 7.25    | 5.25    | 7.15            | 13.63        | 8.65         | 4.98   |
| June                 | 8.34           | 10.23   | 10.36   | 10.98  | 11.55  | 12.16   | 12.40   | 12.48   | 7.47    | 7.25    | 5.25    | 7.17            | 13.67        | 8.54         | 5.13   |
| <b>2013-14</b>       |                |         |         |        |        |         |         |         |         |         |         |                 |              |              |        |
| July                 | 8.48           | 10.20   | 10.47   | 10.88  | 11.71  | 12.22   | 12.40   | 12.48   | 7.60    | 7.25    | 5.25    | 7.44            | 13.63        | 8.61         | 5.02   |
| August               | 8.63           | 10.23   | 10.57   | 10.87  | 11.77  | 12.20   | 12.40   | 12.48   | 7.70    | 7.25    | 5.25    | 8.11            | 13.56        | 8.55         | 5.01   |
| September            | 8.52           | 10.12   | 10.55   | 10.90  | 11.78  | 12.22   | 12.42   | 12.48   | 7.70    | 7.25    | 5.25    | 7.42            | ---          | ---          | ---    |
| October <sup>@</sup> | 8.34           | 9.53    | 10.31   | 10.89  | 11.78  | 12.22   | 12.42   | 12.48   | 7.50    | 7.25    | 5.25    | 7.93            | ---          | ---          | ---    |

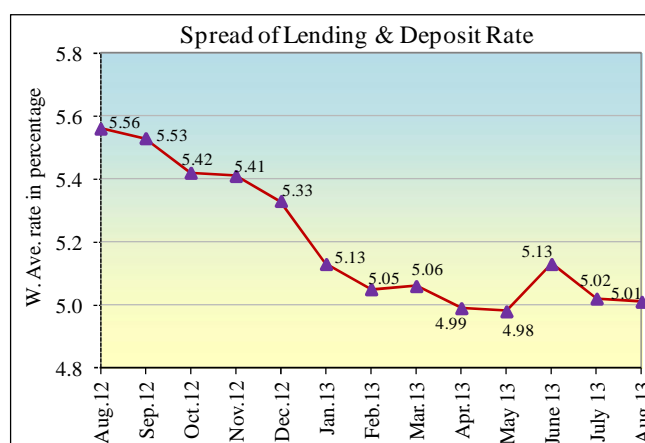
Source: MPD, DMD, Statistics Department, Bangladesh Bank . 1/Weighted average rate, P=Provisional; R=Revised, @ = upto 27<sup>th</sup> October, 2013

Bangladesh Bank has changed repo and reverse repo rate at 7.25 percent and 5.25 percent respectively after a downward revision by 50 basis point effective from 01 February, 2013. The weighted average yield on 30-Day Bangladesh Bank bill decreased slightly to 7.50 percent in October 2013. The weighted average call money rate in the inter-bank market rose to 7.93 percent in October (up to 27 October) 2013.

The weighted average yield on 91-day, 182-Day, and 364-Day treasury bills decreased to 8.34 percent, 9.53 percent, and 10.31 percent respectively in October 2013.



The weighted average yield on 2-Year BGTB slightly decreased to 10.89 percent in October 2013. The weighted average yield on 5-Year, 10-Year, 15-Year, and 20-Year BGTB remained the same in October 2013.



The spread of lending and deposit rate decreased to 5.01 percent in August 2013 from 5.02 percent of July 2013.

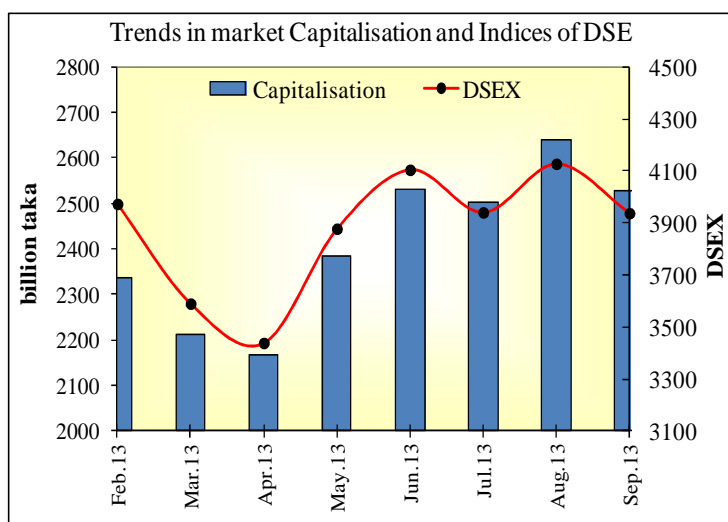
## 6. Capital market developments

| <i>Annual capital market developments (DSE)</i> |                                                 |                                  |                          |                             |               |
|-------------------------------------------------|-------------------------------------------------|----------------------------------|--------------------------|-----------------------------|---------------|
| Calendar Year                                   | Enlisted issues<br>(Incl. Mutual<br>Funds/Deb.) | (In crore taka)                  |                          |                             | General Index |
|                                                 |                                                 | Issued Capital<br>and Debentures | Market<br>Capitalisation | Turnover during<br>the Year |               |
| 2009                                            | 415                                             | 52163.20                         | 188449.30                | 147530.10                   | 4535.53       |
| 2010                                            | 445                                             | 66436.00                         | 347250.20                | 400991.28                   | 8290.41       |
| 2011                                            | 501                                             | 87890.50                         | 261673.00                | 156055.63                   | 5257.61       |
| 2012                                            | 515                                             | 94987.60                         | 240356.00                | 100108.49                   | 4219.31       |

| <i>Monthly capital market developments(DSE)</i> |                                                 |                                  |                          |                              |                              |
|-------------------------------------------------|-------------------------------------------------|----------------------------------|--------------------------|------------------------------|------------------------------|
| Month<br>(End Month)                            | Enlisted issues<br>(Incl. Mutual<br>Funds/Deb.) | (In crore taka)                  |                          |                              | DSE<br>Broad Index<br>(DSEX) |
|                                                 |                                                 | Issued capital<br>and debentures | Market<br>capitalisation | Turnover during<br>the month |                              |
| January, 13                                     | 515                                             | 95035.80                         | 240367.00                | 3890.78                      | 4136.31                      |
| February, 13                                    | 517                                             | 95234.40                         | 233577.00                | 7211.70                      | 3973.28                      |
| March, 13                                       | 521                                             | 95984.50                         | 221171.00                | 3330.57                      | 3590.05                      |
| April, 13                                       | 522                                             | 966485.00                        | 216658.00                | 3226.42                      | 3438.90                      |
| May, 13                                         | 522                                             | 972596.00                        | 238409.00                | 6001.59                      | 3878.07                      |
| June, 13                                        | 525                                             | 983594.00                        | 253025.00                | 13236.62                     | 4104.65                      |
| July, 13                                        | 526                                             | 985301.00                        | 250337.00                | 15304.65                     | 3940.81                      |
| August, 13                                      | 527                                             | 987267.00                        | 264074.00                | 7145.54                      | 4127.48                      |
| September, 13                                   | 527                                             | 99154.80                         | 252925.00                | 10334.43                     | 3937.68                      |

Source : Dhaka Stock Exchange

Dhaka stock exchange broad index at the end of September 2013 stands lower at 3937.68 compared to the index of 4127.48 at the end of August 2013. Total market capitalization of all shares and debentures of the listed securities at the end of September 2013 also stands lower at Tk.252925.00crore from Tk.264074.00 crore at the end of August, 2013.

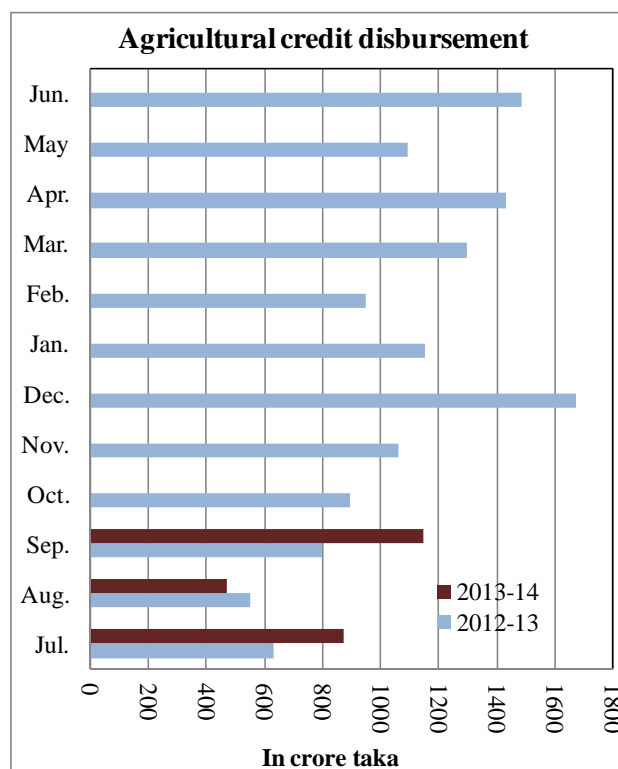


## 7. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(In crore taka)

| Month                 | 2013-14                           |                                   | 2012-13                           |                                  |
|-----------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|
|                       | Disbursement                      | Recovery                          | Disbursement                      | Recovery                         |
| July                  | 871.55                            | 690.19                            | 630.23                            | 1506.91                          |
| August                | 472.47                            | 846.22                            | 550.58                            | 451.96                           |
| September             | 1149.04                           | 1155.13                           | 797.56                            | 469.53                           |
| <b>July-September</b> | <b>2493.06</b><br><b>(+26.02)</b> | <b>2691.54</b><br><b>(+10.84)</b> | <b>1978.37</b><br><b>(+11.39)</b> | <b>2428.40</b><br><b>(-9.12)</b> |



### b. Non-farm rural credit

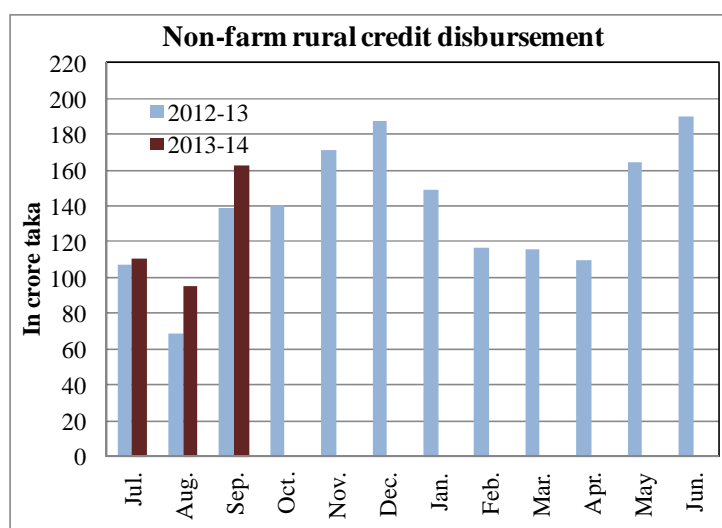
(In crore taka)

| Month                 | 2013-14                          |                                  | 2012-13                          |                                  |
|-----------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                       | Disbursement                     | Recovery                         | Disbursement                     | Recovery                         |
| July                  | 110.40                           | 110.04                           | 107.09                           | 98.65                            |
| August                | 95.08                            | 154.60                           | 68.63                            | 85.05                            |
| September             | 163.04                           | 151.32                           | 138.44                           | 78.69                            |
| <b>July-September</b> | <b>368.52</b><br><b>(+17.30)</b> | <b>415.96</b><br><b>(+58.53)</b> | <b>314.16</b><br><b>(+13.90)</b> | <b>262.39</b><br><b>(-50.72)</b> |

Programmed level set for disbursement of agricultural credit and non-farm rural credit for FY2013-14 is Tk.14595.00 crore.

Disbursement of agriculture and non-farm rural credit witnessed a rise in the first quarter of the current fiscal year as banks extended over Tk.28.62 billion to the sector, up by 24.82 percent from that of the corresponding period of last fiscal. Recovery of agricultural loan increased robustly in the first quarter of FY14.

Overdue as a percent of outstanding loan slightly increased in September 2013 to 24.23% compare to 23.40% in September 2012.



### Overdue and outstanding

(In crore taka)

| Month            | 2013-2014                  |                             |                             | 2012-2013                 |                             |                             |
|------------------|----------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|
|                  | overdue                    | outstanding                 | overdue as % of outstanding | overdue                   | outstanding                 | overdue as % of outstanding |
| <b>September</b> | 7566.69<br><b>(+18.02)</b> | 31231.17<br><b>(+13.98)</b> | <b>24.23</b>                | 6411.51<br><b>(-6.06)</b> | 27401.47<br><b>(+19.16)</b> | <b>23.40</b>                |

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

## 8. a) Industrial term loans

(Tk. in crore)

| Quarterly |                        | Disbursement    |                 |                |                 | Recovery        |                |                |                 |
|-----------|------------------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|
|           |                        | LSI             | MSI             | SSCI           | Total           | LSI             | MSI            | SSCI           | Total           |
|           | <b>FY 2011-12</b>      | <b>21917.52</b> | <b>10968.50</b> | <b>2392.08</b> | <b>35278.10</b> | <b>17978.53</b> | <b>9915.80</b> | <b>2342.41</b> | <b>30236.74</b> |
|           | July-September, 2011   | 5019.20         | 1874.81         | 543.43         | 7437.44         | 3817.26         | 2492.25        | 501.37         | 6810.88         |
|           | October-December, 2011 | 5706.32         | 3468.64         | 692.88         | 9867.84         | 4803.29         | 2712.73        | 844.96         | 8360.98         |
|           | January-March, 2012    | 5249.80         | 1992.63         | 512.18         | 7754.61         | 4552.37         | 2118.99        | 504.69         | 7176.05         |
|           | April-June, 2012       | 5942.20         | 3632.42         | 643.59         | 10218.21        | 4805.61         | 2591.83        | 491.39         | 7888.83         |
|           | <b>FY 2012-13</b>      | <b>27955.23</b> | <b>11573.51</b> | <b>2999.57</b> | <b>42528.31</b> | <b>24287.62</b> | <b>9467.55</b> | <b>2794.24</b> | <b>36549.41</b> |
|           | July-September, 2012   | 6185.05         | 2905.90         | 629.35         | 9720.30         | 5230.80         | 2375.54        | 584.70         | 8191.04         |
|           | October-December, 2012 | 8323.46         | 3237.15         | 672.89         | 12233.50        | 6143.67         | 2403.06        | 751.76         | 9298.49         |
|           | January-March, 2013    | 6161.85         | 3111.49         | 787.90         | 10061.24        | 5503.90         | 2464.19        | 670.32         | 8638.41         |
|           | April-June, 2013       | 7284.87         | 2318.97         | 909.43         | 10513.27        | 7409.25         | 2224.76        | 787.46         | 10421.47        |

### Overdue and Outstanding

(Tk. in crore)

| End June 2013 | Overdue  |          |          |          | Outstanding |           |          |          |
|---------------|----------|----------|----------|----------|-------------|-----------|----------|----------|
|               | LSI      | MSI      | SSCI     | Total    | LSI         | MSI       | SSCI     | Total    |
|               | 6,525.84 | 3,265.69 | 921.17   | 10712.70 | 60734.22    | 21,375.93 | 8,224.55 | 90334.70 |
|               | (+10.74) | (+15.28) | (+11.20) | (+11.86) |             |           |          |          |

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Industrial credit disbursement recorded a significant rise by 20.55 per cent in the FY2012-13 against that of the previous fiscal despite political uncertainty and inadequate supply of gas and power. Recovery of industrial term loans is also 20.88 percent higher during FY13 against FY12. Outstanding amount of industrial term loan at the end of June 2013 stood at Tk. 90334.70 crore which is higher by 12.59 percent over the outstanding amount of end June 2012

## 8. b) Outstanding position of SME loans

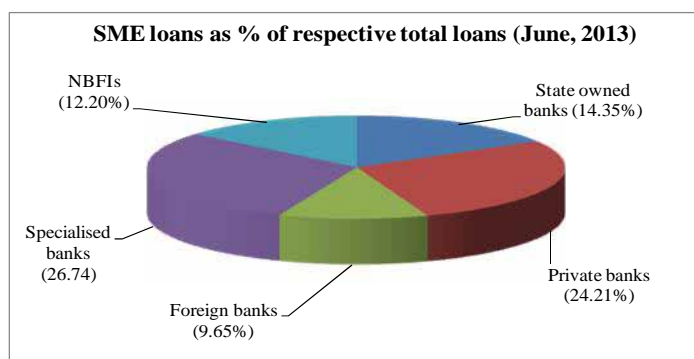
Total SME loans increased by Tk.7716.07 crore or 8.28 percent to Tk.100863.69 crore at the end of June 2013 as compared to Tk.93147.62 crore at the end of June, 2012. The increase of institutional category-wise SME loans at the end of March, 2013 are 52.78% in Specialised banks, 26.31% in Private banks, 16.50% in Non-bank financial institutions and 9.46% in Foreign banks as compared to June, 2012. In State owned banks there is a negative growth at the end of June 2013, as compared to June 2012. Disbursement of SME loans was 21.64 percent of total loans disbursed by the Banks and NBFIs in June 2013.

| Quarter Ending                                                 | Banks / NBFIs<br>Types of Loans | State Owned<br>Banks | Private<br>Banks | Foreign<br>Banks | Specialised<br>Banks | Non-Bank<br>Fin. Ins. | Total       |
|----------------------------------------------------------------|---------------------------------|----------------------|------------------|------------------|----------------------|-----------------------|-------------|
|                                                                |                                 |                      |                  |                  |                      |                       |             |
|                                                                | SME Loans                       | 24434.26             | 58420.91         | 2195.66          | 5204.05              | 2892.74               | 93147.62    |
|                                                                |                                 | (28.10)              | (21.78)          | (9.51)           | (20.03)              | (12.82)               | 21.82       |
| September, 2012                                                | Total Loans                     | 87714.58             | 276848.89        | 23306.19         | 26669.59             | 23205.07              | 437744.32   |
|                                                                | SME Loans                       | 24398.34             | 64910.12         | 2047.80          | 5567.32              | 3078.29               | 100001.87   |
|                                                                |                                 | (27.82)              | (23.45)          | (8.79)           | (20.88)              | (13.27)               | 22.84       |
| December, 2012                                                 | Total Loans                     | 90132.98             | 284682.46        | 23951.78         | 27385.57             | 24943.95              | 451096.74   |
|                                                                | SME Loans                       | 16371.48             | 71984.53         | 2137.55          | 7220.05              | 3099.59               | 100813.2    |
|                                                                |                                 | (18.16)              | (25.29)          | (8.92)           | (26.36)              | (12.43)               | 22.35       |
| March, 2013                                                    | Total Loans                     | 90208.07             | 287193.55        | 23029.70         | 28261.98             | 25806.65              | 454499.95   |
|                                                                | SME Loans                       | 12943.56             | 69519.64         | 2221.62          | 7557.98              | 3280.26               | 95523.06    |
|                                                                |                                 | (14.35)              | (24.21)          | (9.65)           | (26.74)              | (12.71)               | 21.02       |
| June, 2013                                                     | Total Loans                     | 90224.89             | 295835.93        | 23346.96         | 29612.49             | 27142.00              | 466162.27   |
|                                                                | SME Loans                       | 13350.63             | 73788.90         | 2403.34          | 7950.77              | 3370.05               | 100863.69   |
|                                                                |                                 | (14.80)              | (24.94)          | (10.29)          | (26.85)              | (12.42)               | 21.64       |
| % change of SME loans at the end of June, 2013 over June, 2012 |                                 | <b>-45.36</b>        | <b>26.31</b>     | <b>9.46</b>      | <b>52.78</b>         | <b>16.50</b>          | <b>8.28</b> |

Source: SME & Special Programmes Department. Note: - Figures in brackets indicate SME loans as percentage of total loans.

### Target level set for disbursement of SME loans during Jan-Dec., 2013 is Tk.74186.87 crore.

The percentage share of SME loans in total loans for each category of institutions at the end of June, 2013



## 9. Industrial Production

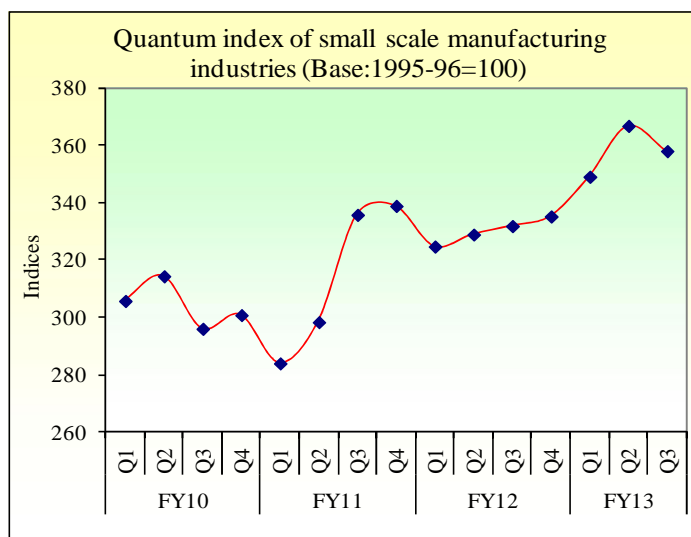
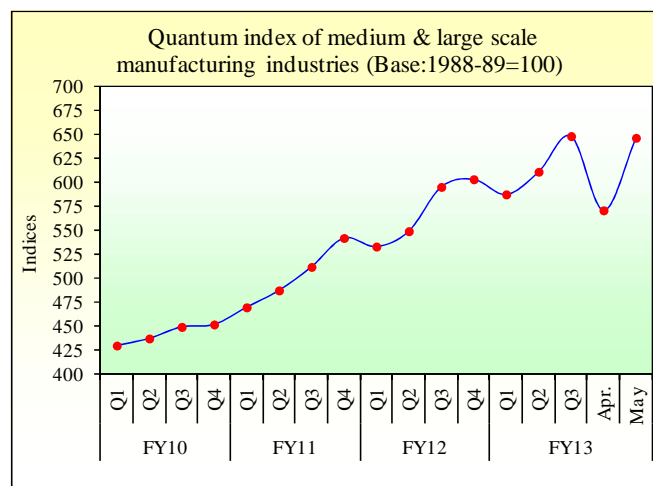
Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

| Commodities                        | FY2011-12<br>570.44<br>(+13.43) |                      | FY2010-11<br>502.89<br>(+13.75) |                      | FY2009-10<br>442.12<br>(+6.95)              |                                                                 |
|------------------------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------------------|-----------------------------------------------------------------|
|                                    | May, 2013                       | July-May,<br>2012-13 | May, 2012                       | July-May,<br>2011-12 | % Changes of<br>May, 2013 over<br>May, 2012 | % Changes during<br>July-May, 2012-13 over<br>July-May, 2011-12 |
| 1                                  | 2                               | 3                    | 4                               | 5                    | 6                                           | 7                                                               |
| <b>1. General index</b>            | <b>646.81</b>                   | <b>614.65</b>        | <b>602.80</b>                   | <b>563.57</b>        | <b>+7.30</b>                                | <b>+9.06</b>                                                    |
| <b>2. Sub-indices</b>              |                                 |                      |                                 |                      |                                             |                                                                 |
| i) Food bever. & tobacco           | 416.71                          | 412.60               | 373.71                          | 354.61               | +11.51                                      | +16.35                                                          |
| ii) Jute, cott, w. appl. & leather | 1034.90                         | 951.22               | 964.26                          | 909.80               | +7.33                                       | +4.55                                                           |
| iii) Wood product incl. furniture  | 299.77                          | 295.50               | 299.80                          | 305.74               | -0.01                                       | -3.35                                                           |
| iv) Paper and paper product        | 527.30                          | 525.84               | 538.64                          | 519.50               | -2.11                                       | +1.22                                                           |
| v) Chemical, petro & rubber        | 402.00                          | 407.71               | 372.11                          | 376.92               | +8.03                                       | +8.17                                                           |
| vi) Non-metalic product            | 577.78                          | 570.83               | 583.55                          | 557.22               | -0.99                                       | +2.44                                                           |
| vii) Basic metal product           | 349.05                          | 326.44               | 302.51                          | 267.58               | +15.38                                      | +21.99                                                          |
| viii) Fabricated metal product     | 245.02                          | 237.94               | 243.79                          | 214.61               | +0.50                                       | +10.87                                                          |

Source: Bangladesh Bureau of Statistics.

The general index of industrial production (medium & large scale manufacturing) stands higher at 614.65 in July-May 2012-13 recording an increase of 9.06 percent over the same period of the preceding year.

Indices recording increase in July-May 2012-13 compared to the same period of the preceding year are: Basic metal product (21.99%), Food beverage & tobacco (16.35%), Fabricated metal product (10.87%), Chemical, petro. & rubber (8.17%), Jute, cott., w. appl. & leather (4.55%), Non-metalic product (2.44%), and Paper and paper product (1.22%). On the other hand there is some decrease in indices of Wood product including furniture (3.35%).



The general index of small scale manufacturing industry during the third quarter (January-March) of FY13 decreased by 2.37 percent to 358.03 as compared to 366.74 during the second quarter of the same fiscal year. However, the index increased by 7.86 percent as compared to the same quarter of the previous fiscal year.

## 10. Exports

### a) Annual and monthly trends in exports

#### A. Annual exports (In million USD)

| 2008-2009                   | 2009-2010                  | 2010-2011                   |
|-----------------------------|----------------------------|-----------------------------|
| <b>15565.19</b><br>(+10.31) | <b>16204.65</b><br>(+4.30) | <b>22928.22</b><br>(+41.49) |

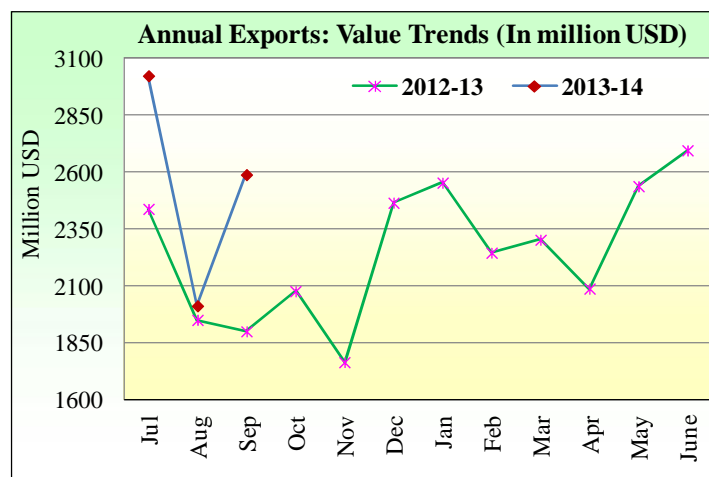
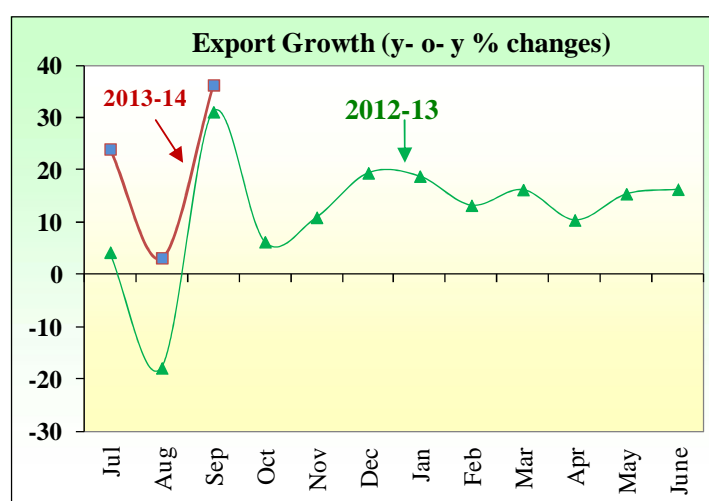
#### B. Monthly exports (In million USD)

| Month                 | 2012 - 2013                 | 2011 - 2012                |
|-----------------------|-----------------------------|----------------------------|
| July                  | 2439.08                     | 2339.52                    |
| August                | 1951.48                     | 2376.74                    |
| September             | 1900.89                     | 1449.98                    |
| October               | 2077.03                     | 1954.78                    |
| November              | 1765.09                     | 1591.24                    |
| December              | 2466.16                     | 2064.85                    |
| January               | 2554.28                     | 2149.87                    |
| February              | 2246.51                     | 1984.04                    |
| March                 | 2303.42                     | 1982.26                    |
| April                 | 2088.25                     | 1890.98                    |
| May                   | 2538.81                     | 2199.42                    |
| June                  | 2696.36                     | 2318.22                    |
| <b>July-June</b>      | <b>27027.36</b><br>(+11.22) | <b>24301.90</b><br>(+5.99) |
| Month                 | 2013 - 2014                 | 2012 - 2013                |
| July                  | 3024.29                     | 2439.08                    |
| August                | 2013.44                     | 1951.48                    |
| September             | 2590.24                     | 1900.89                    |
| <b>July-September</b> | <b>7627.97</b><br>(+21.24)  | <b>6291.45</b><br>(+2.03)  |

Source : Export Promotion Bureau. P=Provisional;

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The country's export earnings in the first quarter of current fiscal (2013-14), marked a robust growth despite the ongoing political unrest and economic crisis in major Bangladesh markets in EU and the USA. The country's export earnings witnessed a robust 36.26 percent rise in September 2013 as compared to that in September 2012, mainly driven by garments exports.



Total export receipts during July-September, 2013 increased by USD1336.42 million to USD7627.97 million making 21.24 percent growth over that of the corresponding period of the preceding fiscal (over USD6291.45 million). The earnings of this period also surpassed the target set for July-September, 2013. Latest available data (July-August, 2013) on category-wise breakdown of exports are shown in the next page.

## b) Category-wise breakdown of exports

(In million USD)

| Particulars                                                       | July-August, 2013 |                | July-August, 2012 |                | Changes during July-August, 2013<br>over July-August, 2012 |                |               |               |
|-------------------------------------------------------------------|-------------------|----------------|-------------------|----------------|------------------------------------------------------------|----------------|---------------|---------------|
|                                                                   | Volume            | Value          | Volume            | Value          | In absolute amount                                         |                | In percentage |               |
|                                                                   |                   |                |                   |                | Volume                                                     | Value          | Volume        | Value         |
| 1. Raw Jute<br>(In million Kg.)                                   | 24.66             | 13.90          | 47.70             | 26.33          | -23.04                                                     | -12.43         | -48.30        | -47.21        |
| 2. Jute goods (excl.carpet)<br>(In million Kg.)                   | 124.79            | 116.77         | 116.74            | 126.89         | +8.05                                                      | -10.12         | +6.90         | -7.98         |
| 3. Tea<br>(In million Kg.)                                        | 0.00              | 0.05           | 0.19              | 0.35           | -0.19                                                      | -0.30          | -99.53        | -85.71        |
| 4. Frozen food<br>(In million Kg.)                                | 14.45             | 117.96         | 11.82             | 85.41          | +2.63                                                      | +32.55         | +22.25        | +38.11        |
| 5. Leather<br>(In million Kg.)                                    | 5.00              | 72.22          | 3.50              | 51.66          | +1.50                                                      | +20.56         | +42.86        | +39.80        |
| 6. Woven garments<br>(In million Pcs.)                            | 134.84            | 2058.43        | 114.86            | 1759.69        | +19.98                                                     | +298.74        | +17.40        | +16.98        |
| 7. Knitwear<br>(In million Pcs.)                                  | 156.10            | 2101.91        | 134.86            | 1793.60        | +21.24                                                     | +308.31        | +15.75        | +17.19        |
| 8. Chemical products<br>(In million Kg.)<br>of which (fertilizer) | ---               | 12.72          | ---               | 10.34          | ---                                                        | +2.38          | ---           | +23.02        |
| 9. Agricultural products*<br>(In million Kg.)                     | 23.90             | 91.03          | 27.97             | 89.91          | -4.07                                                      | +1.12          | -14.55        | +1.25         |
| 10. Engin.& Electric goods                                        | ---               | 59.87          | ---               | 45.21          | ---                                                        | +14.66         | ---           | +32.43        |
| 11. Others**                                                      | ---               | 392.87         | ---               | 401.17         | ---                                                        | -8.30          | ---           | -2.07         |
| <b>TOTAL</b>                                                      | ---               | <b>5037.73</b> | ---               | <b>4390.56</b> | ---                                                        | <b>+647.17</b> | ---           | <b>+14.74</b> |

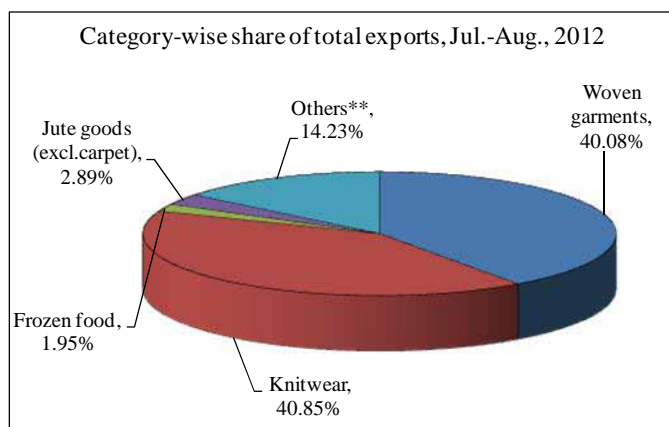
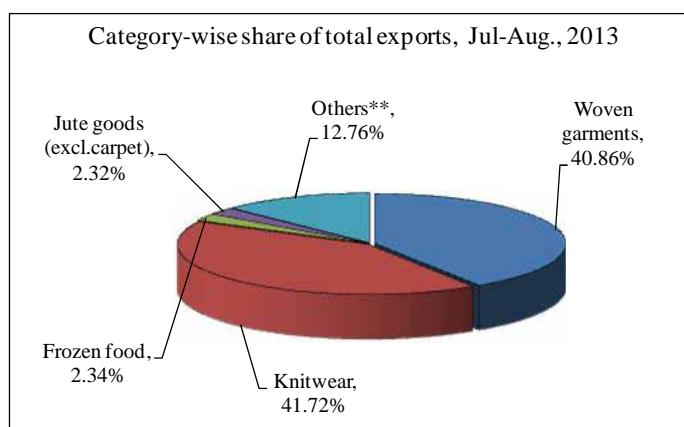
Source : Export Promotion Bureau

--- = Not available.

\* includes vegetables, fruits & tobacco.

\*\*Others means residual items

Category-wise breakdown of exports shows that, during July-August, 2013 exports of woven garments, knitwear, frozen food, leather, engin. & electric goods, chemical products, and agricultural products experienced some increase compared to the same period of the previous year. On the other hand, there is some decrease in the exports of raw jute, jute goods (excl.carpet), and tea during July-August, 2013 compared to the same period of the previous year.



## 11. Imports

### a) Import payments, import L/C settlement and import LCs opened

(In million USD)

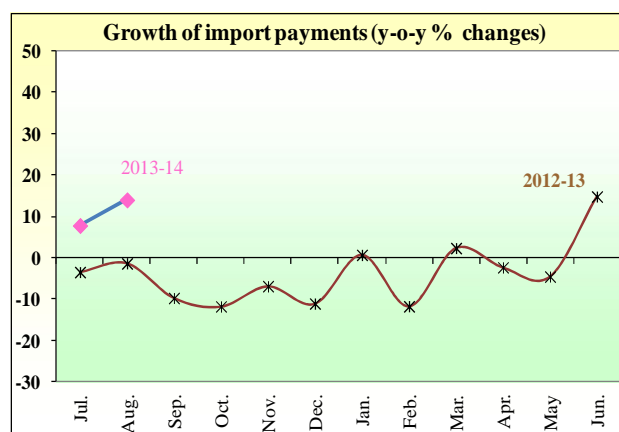
| FY                 | Import payments ( c&f )     |                            | Import LCs settlement       |                            | Import LCs opened           |                             |
|--------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|
|                    | 2010-11                     | 2009-10                    | 2010-11                     | 2009-10                    | 2010-11                     | 2009-10                     |
|                    | <b>33657.50</b><br>(+41.79) | <b>23738.40</b><br>(+5.47) | <b>31953.15</b><br>(+38.61) | <b>23053.10</b><br>(+7.50) | <b>38582.35</b><br>(+34.04) | <b>28783.40</b><br>(+32.02) |
| Month              | 2012-13 <sup>P</sup>        | 2011-12                    | 2012-13 <sup>P</sup>        | 2011-12                    | 2012-13 <sup>P</sup>        | 2011-12                     |
| July               | 2835.90                     | 2937.80                    | 2836.43                     | 2790.28                    | 2865.07                     | 3171.34                     |
| August             | 2520.10                     | 2555.00                    | 2537.37                     | 2690.37                    | 2613.71                     | 3181.87                     |
| September          | 2976.90                     | 3297.90                    | 2730.44                     | 3071.34                    | 3269.41                     | 3462.00                     |
| October            | 2626.50                     | 2977.20                    | 2652.65                     | 3539.59                    | 2776.98                     | 3213.74                     |
| November           | 2924.70                     | 3141.30                    | 2588.53                     | 3285.75                    | 2674.99                     | 2687.49                     |
| December           | 2569.60                     | 2889.90                    | 2603.72                     | 2486.17                    | 2854.11                     | 2505.04                     |
| January            | 3368.60                     | 3346.00                    | 2771.44                     | 3223.47                    | 3228.14                     | 2964.43                     |
| February           | 2608.40                     | 2955.10                    | 2536.89                     | 2816.50                    | 2869.64                     | 3062.46                     |
| March              | 2912.80                     | 2846.50                    | 2731.09                     | 2870.69                    | 3487.50                     | 3009.36                     |
| April              | 2839.60                     | 2907.80                    | 2792.21                     | 2763.43                    | 3288.86                     | 3100.43                     |
| May                | 2952.70                     | 3093.60                    | 2699.81                     | 2890.77                    | 3188.36                     | 3274.20                     |
| June               | 2947.80                     | 2568.20                    | 2876.18                     | 2386.19                    | 2867.85                     | 3403.46                     |
| <b>July-June</b>   | <b>34083.60</b><br>(-4.03)  | <b>35516.30</b><br>(+5.52) | <b>32356.76</b><br>(-7.06)  | <b>34814.55</b><br>(+8.95) | <b>35984.62</b><br>(-2.84)  | <b>37035.82</b><br>(-4.01)  |
| Month              | 2013-14 <sup>P</sup>        | 2012-13                    | 2013-14 <sup>P</sup>        | 2012-13                    | 2013-14 <sup>P</sup>        | 2012-13                     |
| July               | 3056.60                     | 2835.90                    | 3239.53                     | 2836.43                    | 3717.75                     | 2865.07                     |
| August             | 2872.20                     | 2520.10                    | 2499.45                     | 2537.37                    | 2739.88                     | 2613.71                     |
| <b>July-August</b> | <b>5928.80</b><br>(+10.69)  | <b>5356.00</b><br>(-2.49)  | <b>5738.98</b><br>(+6.80)   | <b>5373.80</b><br>(-1.95)  | <b>6457.63</b><br>(+17.87)  | <b>5478.78</b><br>(-13.76)  |

Source: Statistics Department, Foreign Exchange Policy Department, P = Provisional,

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Import payments during July-August, 2013 stand higher by USD572.80 million or 10.69 percent to USD5928.80 million, against USD5356.00 million during July-August, 2012.

Of the total import payments during the period under review, imports under Cash and for EPZ stand at USD5454.10 million, imports under buyer's credit stand at USD354.80 million, imports under loans/grants USD3.20 million, imports under direct investment USD19.20 million and short term loan by BPC USD97.50 million.



Settlement of import LCs during July-August, 2013 increased by 6.80 percent to USD5738.98 million against USD5373.80 million during July-August, 2012.

Fresh opening of import LCs during July-August, 2013 increased by 17.87 percent to USD6457.63 million compared to the same period of the previous fiscal position.



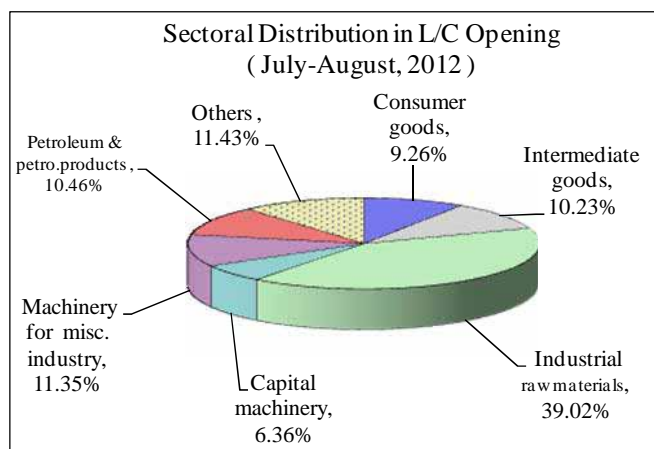
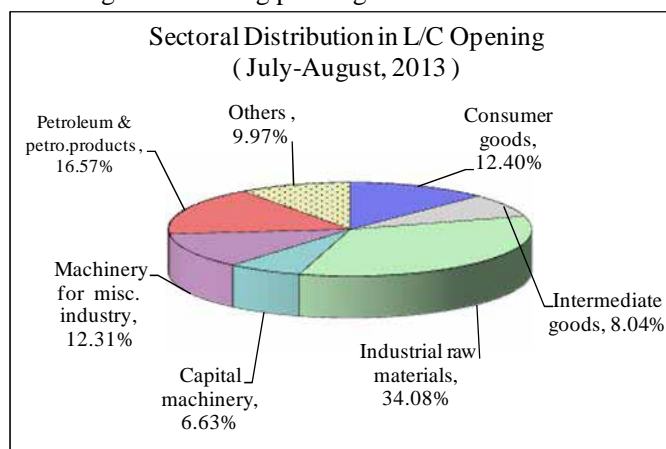
## b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-August, 2013 and July-August, 2012 are shown below: (In million USD)

| Sectors / Commodities                    | July-August, 2013 |                   |                                          | July-August, 2012 |                   |                                          | Changes in July, 2013 over July, 2012 |                   |                                          |
|------------------------------------------|-------------------|-------------------|------------------------------------------|-------------------|-------------------|------------------------------------------|---------------------------------------|-------------------|------------------------------------------|
|                                          | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end of the period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end of the period | Fresh LCs opening                     | Settlement of LCs | Outstanding LCs at the end of the period |
| <b>A. Consumer goods</b>                 | 800.95            | 738.88            | 1949.61                                  | 507.32            | 559.95            | 1690.76                                  | +293.62                               | +178.93           | +258.85                                  |
| <b>B. Intermediate goods</b>             | 519.37            | 570.84            | 1178.06                                  | 560.74            | 484.45            | 1187.54                                  | -41.37                                | +86.39            | -9.48                                    |
| <b>C. Industrial raw materials</b>       | 2200.84           | 2346.41           | 6342.08                                  | 2241.60           | 2106.42           | 6168.24                                  | -40.76                                | +239.99           | +173.84                                  |
| <b>D. Capital machinery</b>              | 428.02            | 380.28            | 2921.84                                  | 348.31            | 334.10            | 2379.39                                  | +79.71                                | +46.18            | +542.45                                  |
| <b>E. Machinery for misc. industry</b>   | 794.65            | 525.22            | 1832.71                                  | 621.82            | 556.11            | 1721.05                                  | +172.83                               | -30.89            | +111.65                                  |
| <b>F. Petroleum &amp; petro.products</b> | 1069.85           | 563.85            | 1594.29                                  | 572.91            | 768.76            | 1200.88                                  | +496.94                               | -204.91           | +393.42                                  |
| <b>G. Others</b>                         | 643.96            | 613.50            | 2331.54                                  | 626.09            | 564.00            | 1719.77                                  | +17.87                                | +49.50            | +611.77                                  |
| <b>Total</b>                             | <b>6457.63</b>    | <b>5738.98</b>    | <b>18150.12</b>                          | <b>5478.79</b>    | <b>5373.80</b>    | <b>16067.63</b>                          | <b>+978.84</b>                        | <b>+365.18</b>    | <b>+2082.50</b>                          |
| <b>of which back to back</b>             | 970.56            | 997.06            | 2890.11                                  | 904.50            | 854.23            | 2553.85                                  | +66.06                                | +142.83           | +336.26                                  |

Source: Foreign Exchange Operations Department

The developments of each sector's share in total L/C opening during July-August, 2013 and July-August, 2012 are showing the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-August, 2013 and July-August, 2012 are given at Appendix.

## c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

| Month                           | Opening of import LCs | Probable liabilities of Banks against back to back LCs |
|---------------------------------|-----------------------|--------------------------------------------------------|
| <b>October, 2013</b>            | 2929.70               | 1071.25                                                |
| <b>November, 2013</b>           | 2996.53               | 1073.76                                                |
| <b>December, 2013</b>           | 3047.11               | 1109.23                                                |
| <b>October - December, 2013</b> | <b>8973.33</b>        | <b>3254.24</b>                                         |

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD8973.33 million and USD3254.24 million respectively during October-December, 2013.

## 12. Remittances

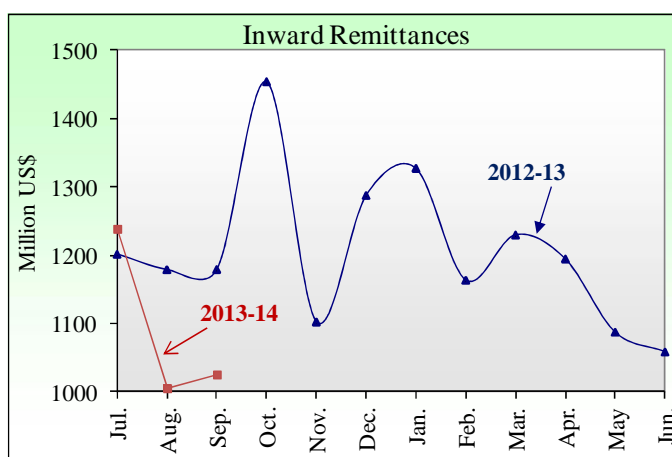
Annual and monthly trends in remittances

(In million USD)

| Annual remittances     | 2010-11<br>11650.31<br>(+6.03) | 2011-12<br>12843.43<br>(+10.24) | 2012-13<br>14461.14<br>(+12.60) |
|------------------------|--------------------------------|---------------------------------|---------------------------------|
| B. Monthly remittances | <b>Month</b>                   | <b>2012-13</b>                  | <b>2011-12</b>                  |
|                        | July                           | 1201.15                         | 1015.58                         |
|                        | August                         | 1178.65                         | 1101.79                         |
|                        | September                      | 1178.83                         | 855.44                          |
|                        | October                        | 1453.69                         | 1039.48                         |
|                        | November                       | 1102.15                         | 908.79                          |
|                        | December                       | 1287.31                         | 1147.22                         |
|                        | January                        | 1326.99                         | 1221.40                         |
|                        | February                       | 1163.18                         | 1133.01                         |
|                        | March                          | 1229.36                         | 1109.14                         |
|                        | April                          | 1194.40                         | 1083.89                         |
|                        | May                            | 1087.19                         | 1156.82                         |
|                        | June                           | 1058.24                         | 1070.86                         |
|                        | <b>July-June</b>               | <b>14461.14</b><br>(+12.60)     | <b>12843.42</b><br>(+10.24)     |
|                        | <b>Month</b>                   | <b>2013-14<sup>P</sup></b>      | <b>2012-13</b>                  |
|                        | July                           | 1238.49                         | 1201.15                         |
| August                 | 1005.77                        | 1178.65                         |                                 |
| September              | 1025.69                        | 1178.83                         |                                 |
| <b>July-September</b>  | <b>3269.95</b><br>(-8.11)      | <b>3558.63</b><br>(+19.71)      |                                 |

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



Total remittances receipts in September, 2013 increased by 1.98 percent to USD1025.69 million against USD1005.77 million in August 2013. This figure, however, 12.99 percent lower than the USD1178.83 million recorded for September 2012. In the first quarter of FY14 remittances is down by 8.11 percent compared to the same period last year.

## 13. Foreign Aid

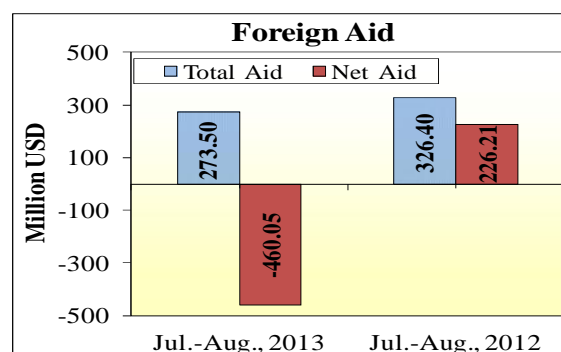
(In million USD)

|                    | Food Aid                     | Comm. Aid   | Project Aid    | Total Aid      | Payment (Principal) | Net Foreign Aid | Food Aid         | Comm. Aid   | Project Aid    | Total Aid      | Payment (Principal) | Net Foreign Aid |
|--------------------|------------------------------|-------------|----------------|----------------|---------------------|-----------------|------------------|-------------|----------------|----------------|---------------------|-----------------|
| <b>Month</b>       | <b>FY2012-13</b>             |             |                |                |                     |                 | <b>FY2011-12</b> |             |                |                |                     |                 |
| July               | 0.00                         | 0.00        | 209.99         | 209.99         | 53.17               | 156.83          | 0.00             | 0.00        | 55.95          | 55.95          | 68.27               | -12.33          |
| August             | 0.00                         | 0.00        | 116.41         | 116.41         | 47.02               | 69.39           | 0.00             | 0.00        | 60.81          | 60.81          | 42.19               | 18.62           |
| September          | 20.00                        | 0.00        | 199.59         | 219.59         | 88.65               | 130.95          | 15.25            | 0.00        | 157.91         | 173.16         | 58.06               | 115.10          |
| October            | 0.00                         | 0.00        | 263.60         | 263.60         | 65.31               | 198.29          | 0.00             | 0.00        | 63.80          | 63.80          | 86.97               | -23.17          |
| November           | 0.00                         | 0.00        | 139.67         | 139.67         | 84.04               | 55.62           | 0.00             | 0.00        | 83.50          | 83.50          | 84.67               | -1.17           |
| December           | 0.00                         | 0.00        | 507.13         | 507.13         | 79.80               | 427.32          | 15.59            | 0.00        | 435.57         | 451.16         | 70.35               | 380.81          |
| January            | 0.00                         | 0.00        | 97.81          | 97.81          | 193.11              | -95.30          | 0.00             | 0.00        | 143.55         | 143.55         | 71.07               | 72.48           |
| February           | 0.00                         | 0.00        | 125.66         | 125.66         | 38.97               | 86.69           | 0.00             | 0.00        | 183.81         | 183.81         | 37.72               | 146.09          |
| March              | 0.00                         | 0.00        | 228.76         | 228.76         | 75.33               | 153.43          | 15.45            | 0.00        | 179.68         | 195.13         | 53.35               | 141.78          |
| April              | 0.00                         | 0.00        | 115.83         | 115.83         | 49.13               | 66.70           | 0.00             | 0.00        | 212.94         | 212.94         | 90.81               | 122.13          |
| May                | 0.00                         | 0.00        | 253.64         | 253.64         | 82.65               | 170.99          | 0.00             | 0.00        | 115.67         | 115.67         | 60.84               | 54.83           |
| June               | 0.00                         | 0.00        | 508.06         | 508.06         | 42.33               | 465.72          | 22.97            | 0.00        | 270.90         | 293.87         | 61.23               | 232.65          |
| <b>July-June</b>   | <b>20.00</b>                 | <b>0.00</b> | <b>2766.14</b> | <b>2786.14</b> | <b>899.52</b>       | <b>1886.61</b>  | <b>69.26</b>     | <b>0.00</b> | <b>1964.08</b> | <b>2033.34</b> | <b>785.52</b>       | <b>1247.82</b>  |
| <b>Month</b>       | <b>FY2013-14<sup>P</sup></b> |             |                |                |                     |                 | <b>FY2012-13</b> |             |                |                |                     |                 |
| July               | 0.00                         | 0.00        | 170.61         | 170.61         | 212.39              | -41.79          | 0.00             | 0.00        | 209.99         | 209.99         | 53.17               | 156.83          |
| August             | 0.00                         | 0.00        | 102.89         | 102.89         | 521.16              | -418.26         | 0.00             | 0.00        | 116.41         | 116.41         | 47.02               | 69.39           |
| <b>July-August</b> | <b>0.00</b>                  | <b>0.00</b> | <b>273.50</b>  | <b>273.50</b>  | <b>733.55</b>       | <b>-460.05</b>  | <b>0.00</b>      | <b>0.00</b> | <b>326.40</b>  | <b>326.40</b>  | <b>100.19</b>       | <b>226.21</b>   |

Source: Economic Relation Division(ERD), Ministry of Finance. P=Provisional;

Aid disbursements during July-August, 2013 stood lower by USD52.90 million or 16.21 percent to USD273.50 million compared to USD326.50 million during July-August, 2012.

Net receipts of foreign aid during July-August, 2013 stood at USD-460.05 million compared to the position of same period of the previous fiscal.



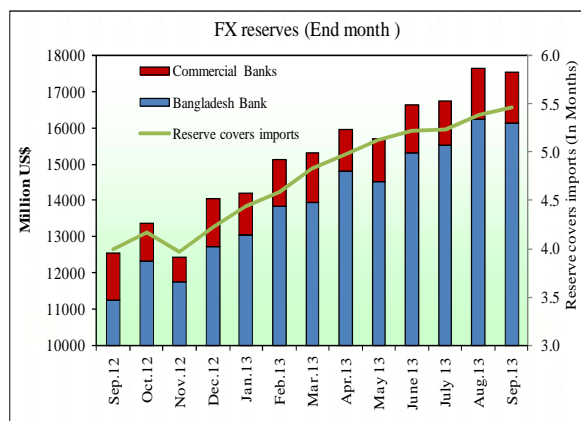
## 4. Foreign exchange holdings abroad

(In million US\$)

| A. Outstanding stock at the end of the year  | 2010-11             | 2011-12             | 2012-13              |
|----------------------------------------------|---------------------|---------------------|----------------------|
|                                              | 10911.55<br>(+1.51) | 10364.43<br>(-5.01) | 15315.23<br>(+47.77) |
| B. Outstanding stock at the end of the month | Month / Year        | 2013-14             | 2012-13              |
|                                              | July                | 15533.70            | 10569.76             |
|                                              | August              | 16252.27            | 11434.90             |
|                                              | September           | 16154.76            | 11252.06             |

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note : Figures in brackets indicate percentage changes over the corresponding period of the previous year.



### (a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of the BB stood higher at USD16154.76 million (with ACU liability of USD479.54 million) as of end September 2013, against USD16252.27 million (with ACU liability of USD879.31 million) as of end August 2013. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.46 months according to imports of USD2888.03 million per month based on the preceding 12 months average (September,12-August,13).

### (b) Gross foreign exchange balances held abroad by commercial banks:

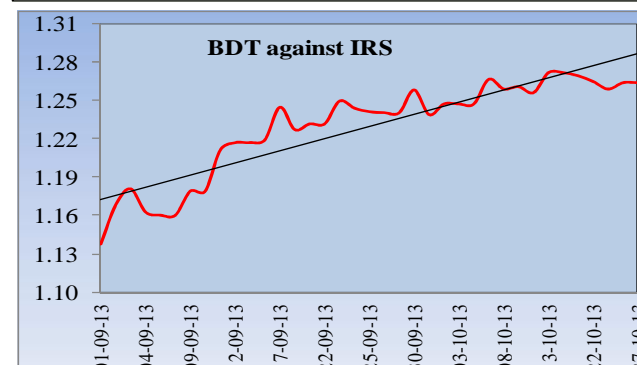
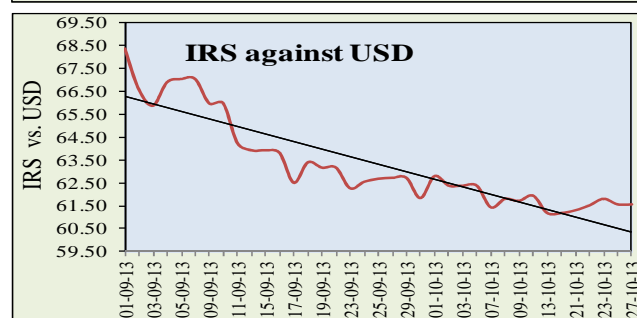
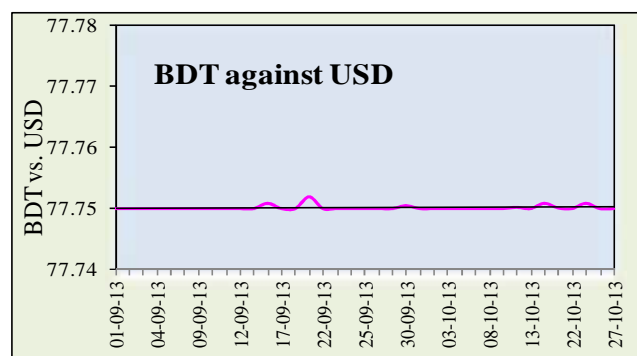
The gross foreign exchange balances held abroad by commercial banks stood higher at USD1396.79 million by end September, 2013 against USD1389.10 million by end August, 2013. This was also higher than the balance of USD1287.88 million by end September, 2012.

## 15. Exchange Rate Movements <sup>2/</sup>:

| Month     | 2012-13<br>(Taka per USD) |           | 2013-14<br>(Taka per USD) |           | 2012-13<br>(Rupee per USD) | 2013-14<br>(Rupee per USD) |
|-----------|---------------------------|-----------|---------------------------|-----------|----------------------------|----------------------------|
|           | Month Avg.                | Month End | Month Avg.                | Month End | Month End                  | Month End                  |
|           | July                      | 81.7715   | 81.6049                   | 77.7570   | 77.7500                    | 55.4428                    |
| August    | 81.5160                   | 81.7199   | 77.7537                   | 77.7500   | 55.6653                    | 68.3611                    |
| September | 81.7286                   | 81.5900   | 77.7502                   | 77.7505   | 53.5340                    | 61.8110                    |
| October   | 81.3123                   | 81.2005   |                           |           | 54.1650                    |                            |
| November  | 81.4540                   | 81.3811   |                           |           | 55.7045                    |                            |
| December  | 80.5349                   | 79.7521   |                           |           | 54.9635                    |                            |
| January   | 79.5484                   | 79.2000   |                           |           | 53.5678                    |                            |
| February  | 79.0110                   | 78.8500   |                           |           | 53.8350                    |                            |
| March     | 78.5819                   | 78.1500   |                           |           | 54.2735                    |                            |
| April     | 78.0301                   | 77.9332   |                           |           | 54.2770                    |                            |
| May       | 77.8425                   | 77.7504   |                           |           | 56.2430                    |                            |
| June      | 77.7550                   | 77.7593   |                           |           | 59.8538                    |                            |

Source : Statistics Department & MPD. Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

At the end of September 2013, Taka has appreciated marginally (0.01 percent) from its level at the end of June 2013 that showing stability in the foreign exchange market. However, Indian Rupee depreciated by 3.27 percent as of end September 2013 from its level of June 2013.



## 16. Balance of payments

(In million USD)

| Particulars                                               | July-August, 2012 <sup>R</sup> | July-August, 2013 <sup>P</sup> |
|-----------------------------------------------------------|--------------------------------|--------------------------------|
| <b>Trade balance</b>                                      | <b>-885</b>                    | <b>-790</b>                    |
| Exports f.o.b(including EPZ) <sup>1/</sup>                | 4345                           | 4993                           |
| Imports f.o.b(including EPZ)                              | 5230                           | 5783                           |
| <b>Services</b>                                           | <b>-498</b>                    | <b>-560</b>                    |
| Credit                                                    | 447                            | 456                            |
| Debit                                                     | 945                            | 1016                           |
| <b>Primary income</b>                                     | <b>-360</b>                    | <b>-333</b>                    |
| Credit                                                    | 36                             | 93                             |
| Debit                                                     | 396                            | 426                            |
| Of which:Official interest payment                        | 68                             | 77                             |
| <b>Secondary income</b>                                   | <b>2430</b>                    | <b>2357</b>                    |
| Official transfers                                        | 2                              | 4                              |
| Private transfers                                         | 2428                           | 2353                           |
| of which : Workers' remittances ( current a/c. portion)   | 12734                          | 14338                          |
| <b>Current account balance</b>                            | <b>687</b>                     | <b>674</b>                     |
| <b>Capital account</b>                                    | <b>25</b>                      | <b>54</b>                      |
| Capital transfers                                         | 25                             | 54                             |
| <b>Financial account</b>                                  | <b>321</b>                     | <b>-169</b>                    |
| i) Foreign direct investment(net)                         | <b>266</b>                     | <b>290</b>                     |
| ii) Portfolio investment (net)                            | <b>37</b>                      | <b>102</b>                     |
| of which : Workers' remittances ( financial a/c. portion) | 22                             | 22                             |
| iii) Other investment(net)                                | <b>18</b>                      | <b>-561</b>                    |
| MLT loans <sup>2/</sup>                                   | 280                            | 215                            |
| MLT amortization payments                                 | 103                            | 254                            |
| Other long-term loans (net)                               | -29                            | -16                            |
| Other short-term loans (net)                              | 91                             | -222                           |
| Trade credit (net)                                        | -220                           | -243                           |
| DMBs & NBDCs(net)                                         | <b>-1</b>                      | <b>-41</b>                     |
| Assets                                                    | 51                             | 108                            |
| Liabilities                                               | 50                             | 67                             |
| <b>Errors and omissions</b>                               | <b>31</b>                      | <b>96</b>                      |
| <b>Overall balance</b>                                    | <b>1064</b>                    | <b>655</b>                     |
| Reserve assets                                            | -1064                          | -655                           |
| <b>Bangladesh Bank(net)</b>                               | <b>-1064</b>                   | <b>-655</b>                    |
| Assets                                                    | 1037                           | 781                            |
| Liabilities                                               | -27                            | 126                            |

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

Trade Balance recorded a lower deficit of USD790 million in the first two months of FY14 compared to the deficit of USD885 million in the same period of FY13. But the large inflow of workers' remittances in the period contributed to a current account surplus of USD674 million during July-August, 2013. This together resulted in a surplus of USD655 million in overall balances during July-August, 2013 against a surplus of USD1064 million during July-August, 2012.

# 17. Public finance

## a) Government tax revenue collections

(In crore taka)

| Annual tax revenue collections | 2007-2008             | 2008-2009           | 2009-2010           | 2010-2011           | 2011-2012           | 2012-2013             |
|--------------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| NBR tax revenue                | 47435.66<br>(45970)   | 52527.25<br>(50213) | 62042.16<br>(61000) | 79403.11<br>(75600) | 95058.99<br>(92370) | 108618.6<br>(112259)  |
| Non-NBR tax revenue            | 2312.4442<br>(2042)   | 2652.9<br>(2653)    | 2848<br>(2955)      | 3229.36<br>(3452)   | 3631.58<br>(3915)   | 4127.65<br>(4565)     |
| Total tax revenue              | 49748.1042<br>(48012) | 55180.15<br>(52866) | 64890.16<br>(63955) | 82632.47<br>(79052) | 98690.57<br>(96285) | 112746.25<br>(116824) |

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

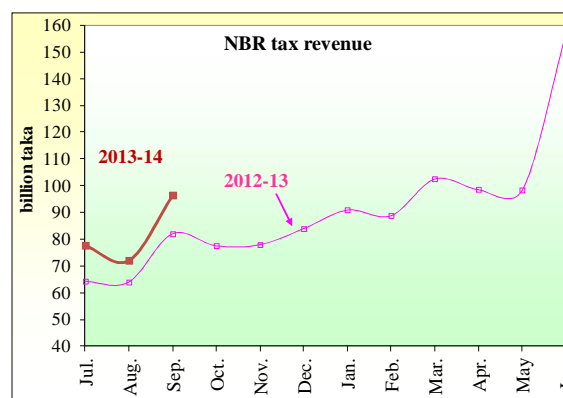
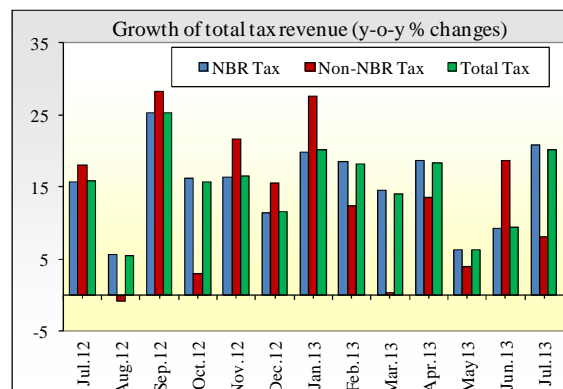
|                | NBR tax revenue      |                      |                      |                     |                       | Non-NBR tax revenue | Total tax Revenue Collections | NBR tax revenue      |                      |                      |                      |                      | Non-NBR tax revenue | Total tax Revenue Collections |
|----------------|----------------------|----------------------|----------------------|---------------------|-----------------------|---------------------|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-------------------------------|
|                | Customs duties       | VAT                  | Income tax           | others*             | Total                 |                     |                               | Customs duties       | VAT                  | Income tax           | others*              | Total                |                     |                               |
|                | 1                    | 2                    | 3                    | 4                   | 5=(1+..+4)            |                     |                               | 1                    | 2                    | 3                    | 4                    | 5=(1+..+4)           |                     |                               |
|                | 2012-13 <sup>R</sup> |                      |                      |                     |                       |                     |                               | 2011-12              |                      |                      |                      |                      |                     |                               |
| July           | 1138.63              | 2828.73              | 1434.00              | 1030.26             | 6431.62               | 362.82              | 6794.44                       | 907.39               | 2373.11              | 1264.43              | 1012.18              | 5557.11              | 307.44              | 5864.55                       |
| August         | 946.05               | 2698.44              | 1517.90              | 1233.70             | 6396.09               | 221.38              | 6617.47                       | 1092.03              | 2358.97              | 1340.50              | 1262.01              | 6053.51              | 223.08              | 6276.59                       |
| September      | 1101.10              | 2876.44              | 2750.98              | 1475.96             | 8204.48               | 327.34              | 8531.82                       | 958.97               | 2322.07              | 2053.39              | 1217.13              | 6551.56              | 255.26              | 6806.82                       |
| October        | 1106.52              | 3124.99              | 2144.12              | 1382.58             | 7758.21               | 298.61              | 8056.82                       | 1061.24              | 2662.47              | 1610.17              | 1341.55              | 6675.43              | 290.08              | 6965.51                       |
| November       | 1100.27              | 3149.18              | 2150.35              | 1395.88             | 7795.68               | 307.12              | 8102.80                       | 997.59               | 2757.89              | 1625.01              | 1320.00              | 6700.49              | 252.42              | 6952.91                       |
| December       | 989.77               | 3078.50              | 3021.67              | 1306.45             | 8396.39               | 333.61              | 8730.00                       | 1016.57              | 2905.57              | 2324.16              | 1292.49              | 7538.79              | 288.88              | 7827.67                       |
| January        | 1224.29              | 3764.33              | 2445.87              | 1661.28             | 9095.77               | 431.26              | 9527.03                       | 1193.98              | 3152.50              | 1846.43              | 1392.22              | 7585.13              | 337.84              | 7922.97                       |
| February       | 1085.63              | 3116.50              | 2865.54              | 1816.61             | 8884.28               | 316.94              | 9201.22                       | 993.37               | 2799.25              | 1866.84              | 1839.90              | 7499.36              | 281.90              | 7781.26                       |
| March          | 1013.24              | 3470.62              | 4212.10              | 1563.13             | 10259.09              | 308.12              | 10567.21                      | 1060.92              | 3265.40              | 3090.30              | 1539.25              | 8955.87              | 307.01              | 9262.88                       |
| April          | 1171.97              | 3725.81              | 3365.58              | 1596.99             | 9860.35               | 402.82              | 10263.17                      | 1294.24              | 3239.15              | 2216.63              | 1563.00              | 8313.02              | 354.82              | 8667.84                       |
| May            | 1111.94              | 3797.40              | 3258.09              | 1676.82             | 9844.25               | 366.31              | 10210.56                      | 1311.03              | 3737.59              | 2432.02              | 1778.41              | 9259.05              | 352.52              | 9611.57                       |
| June           | 1406.76              | 5538.80              | 7399.39              | 1347.44             | 15692.39              | 451.33              | 16143.72                      | 1266.17              | 4203.46              | 6982.55              | 1917.49              | 14369.67             | 380.32              | 14749.99                      |
| July-June      | 13396.17<br>(+1.84)  | 41169.74<br>(+15.07) | 36565.59<br>(+27.62) | 17487.10<br>(+0.07) | 108618.60<br>(+14.26) | 4127.65<br>(+13.66) | 112746.25<br>(+14.24)         | 13153.50<br>(+13.62) | 35777.43<br>(+18.50) | 28652.43<br>(+24.54) | 17475.63<br>(+19.47) | 95058.99<br>(+19.72) | 3631.58<br>(+12.46) | 98690.57<br>(+19.43)          |
|                | 2013-14 <sup>P</sup> |                      |                      |                     |                       |                     |                               | 2012-13 <sup>R</sup> |                      |                      |                      |                      |                     |                               |
| July           | 1212.48              | 3407.71              | 1838.13              | 1314.32             | 7772.64               | 392.16              | 8164.80                       | 1138.63              | 2828.73              | 1434.00              | 1030.26              | 6431.62              | 362.82              | 6794.44                       |
| August         | 950.25               | 2983.27              | 1995.03              | 1278.95             | 7207.50               | ---                 | ---                           | 946.05               | 2698.44              | 1517.90              | 1233.70              | 6396.09              | 221.38              | 6617.47                       |
| September      | 1167.02              | 3410.55              | 3483.00              | 1586.31             | 9646.88               | ---                 | ---                           | 1101.10              | 2876.44              | 2750.98              | 1475.96              | 8204.48              | 327.34              | 8531.82                       |
| July-September | 3329.75<br>(+4.52)   | 9801.53<br>(+16.63)  | 7316.16<br>(+28.29)  | 4179.58<br>(+11.76) | 24627.02<br>(+17.09)  |                     |                               | 3185.78<br>(+7.69)   | 8403.61<br>(+19.13)  | 5702.88<br>(+22.42)  | 3739.92<br>(+7.12)   | 21032.19<br>(+15.80) | 911.54<br>(+16.00)  | 21943.73<br>(+15.81)          |

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; N.A.= Not Available. \*=include supplementary duties & travel tax.

Total tax revenue collection (NBR & non-NBR) in July, 2013 stood at Tk.8164.80 crore which is higher by 20.17 percent against the collection of Tk.6794.44 crore in the same period of previous fiscal.

NBR tax revenue collection during July-September, 2013 stood at Tk.24627.02 crore which is higher by Tk.2683.29 crore or 17.09 percent against the collection of Tk.21943.73 crore during July-September, 2012.

**Target set for NBR tax revenue collection for FY14 is Tk.136090.00 crore.**



## b) Sale and repayment of NSD certificates

(In crore taka)

| FY        | Sale     | Repayment<br>(Principal) | Net sale | Outstanding at<br>the end of the year |
|-----------|----------|--------------------------|----------|---------------------------------------|
| (1)       | (2)      | (3)                      | 4=(2-3)  | (5)                                   |
| 2009-2010 | 25553.69 | 13963.06                 | 11590.63 | 61381.42                              |
| 2010-2011 | 17232.03 | 15175.13                 | 2056.90  | 63438.32                              |
| 2011-2012 | 18955.35 | 18476.33                 | 479.02   | 63917.34                              |

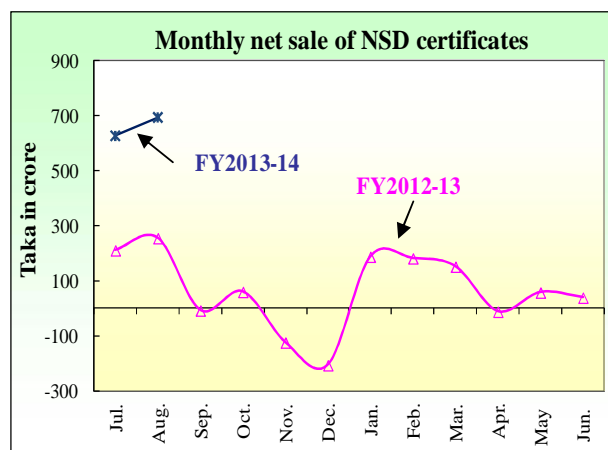
(In crore taka)

| Months                       | Sale            | Repayment<br>(Principal) | Net sale       | Outstanding<br>at the end of<br>the period | Sale            | Repayment<br>(Principal) | Net sale        | Outstanding<br>at the end of<br>the period |
|------------------------------|-----------------|--------------------------|----------------|--------------------------------------------|-----------------|--------------------------|-----------------|--------------------------------------------|
| <b>2012-2013<sup>P</sup></b> |                 |                          |                | <b>2011-2012</b>                           |                 |                          |                 |                                            |
| July                         | 2028.32         | 1819.21                  | 209.11         | 64126.45                                   | 1598.02         | 1286.99                  | 311.03          | 63749.35                                   |
| August                       | 1746.72         | 1493.64                  | 253.08         | 64379.53                                   | 1294.76         | 1268.66                  | 26.10           | 63775.45                                   |
| September                    | 2222.02         | 2231.07                  | -9.05          | 64370.48                                   | 1538.43         | 1377.15                  | 161.28          | 63936.73                                   |
| October                      | 1936.46         | 1878.15                  | 58.31          | 64428.79                                   | 1384.36         | 1291.94                  | 92.42           | 64029.15                                   |
| November                     | 1978.46         | 2104.56                  | -126.1         | 64302.69                                   | 1113.59         | 1134.16                  | -20.57          | 64008.58                                   |
| December                     | 1646.41         | 1854.32                  | -207.91        | 64094.78                                   | 1080.31         | 1316.56                  | -236.25         | 63772.33                                   |
| January                      | 2324.16         | 2138.58                  | 185.58         | 64280.36                                   | 1447.75         | 1667.68                  | -219.93         | 63552.40                                   |
| February                     | 1871.35         | 1691.60                  | 179.75         | 64460.11                                   | 1284.19         | 1506.44                  | -222.25         | 63330.15                                   |
| March                        | 1851.73         | 1701.93                  | 149.80         | 64430.16                                   | 2255.03         | 2125.9                   | 129.13          | 63459.28                                   |
| April                        | 1975.4          | 1988.93                  | -13.53         | 64416.63                                   | 2210.25         | 1851.62                  | 358.63          | 63817.91                                   |
| May                          | 1803.56         | 1747.41                  | 56.15          | 64472.78                                   | 2042.45         | 1844.69                  | 197.76          | 64015.67                                   |
| June                         | 1942.18         | 1904.53                  | 37.65          | 64510.43                                   | 1706.21         | 1804.54                  | -98.33          | 63917.34                                   |
| <b>July-June</b>             | <b>23326.77</b> | <b>22553.93</b>          | <b>772.84</b>  | <b>64510.43</b>                            | <b>18955.35</b> | <b>18476.33</b>          | <b>479.02</b>   | <b>63917.34</b>                            |
|                              | <b>(+23.06)</b> | <b>(+22.07)</b>          | <b>(+0.61)</b> | <b>(+0.93)</b>                             | <b>(+10.00)</b> | <b>(+21.75)</b>          | <b>(-76.71)</b> | <b>(+0.76)</b>                             |
| <b>2013-2014<sup>P</sup></b> |                 |                          |                | <b>2012-2013</b>                           |                 |                          |                 |                                            |
| July                         | 2144.02         | 1519.09                  | 624.93         | 65135.36                                   | 2028.32         | 1819.21                  | 209.11          | 64126.45                                   |
| August                       | 1725.26         | 1033.43                  | 691.83         | 65827.19                                   | 1746.72         | 1493.64                  | 253.08          | 64379.53                                   |
| <b>July-August</b>           | <b>3869.28</b>  | <b>2552.52</b>           | <b>1316.76</b> | <b>65827.19</b>                            | <b>3775.04</b>  | <b>3312.85</b>           | <b>462.19</b>   | <b>64379.53</b>                            |
|                              | <b>(+2.50)</b>  | <b>(-22.95)</b>          | <b>(+1.85)</b> | <b>(+2.25)</b>                             | <b>(+30.50)</b> | <b>(+29.63)</b>          | <b>(+37.10)</b> | <b>(+0.95)</b>                             |

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of National Savings Certificates during July-August, 2013 stood at Tk.3869.28 crore which is 2.50 percent higher than the amount of sale in the same period preceding year. Net borrowing of the government through NSD certificates during July-August, 2013 stood at Tk.1316.76 crore against Tk.462.19 crore during July-August, 2012.

Outstanding borrowing of the government through NSD certificates as of end August 2013 stood at Tk.65827.19 crore which was higher by 2.25 percent against the amount outstanding at the end August 2012.



### c) Budget financing

(In crore Taka)

| Year                           | Net borrowing of the Govt. from the banking system <sup>1/</sup> | Net non-bank borrowing of the Govt. from the public <sup>2/</sup> | Total domestic financing | Net foreign financing <sup>3/</sup> | Total financing | Total financing as % of GDP <sup>@</sup> at current market price | Outstanding Domestic debt (end of the period) | Total outstanding domestic debt as % of GDP <sup>@</sup> at current market price |
|--------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------|-------------------------------------|-----------------|------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|
| 1                              | 2                                                                | 3                                                                 | 4=(2+3)                  | 5                                   | 6=(4+5)         | 7                                                                | 8                                             | 9                                                                                |
| 2007-2008                      | 11531.50                                                         | 4008.68                                                           | 15540.18                 | 7016.78                             | 22556.96        | 4.13                                                             | 94010.79                                      | 17.22                                                                            |
| 2008-2009                      | 10527.40                                                         | 4405.51                                                           | 14932.91                 | 7037.17                             | 21970.08        | 3.57                                                             | 108943.70                                     | 17.72                                                                            |
| 2009-2010                      | -4376.00                                                         | 12256.14                                                          | 7880.14                  | 10218.86                            | 18099.00        | 2.62                                                             | 116823.84                                     | 16.92                                                                            |
| 2010-2011                      | 19384.10                                                         | 3012.93                                                           | 22397.03                 | 7470.44                             | 29867.47        | 3.79                                                             | 139220.87                                     | 17.68                                                                            |
| 2011-2012                      | 18875.00                                                         | 2327.38                                                           | 21202.38                 | 9714.35                             | 30916.73        | 3.38                                                             | 160423.25                                     | 17.54                                                                            |
| 2012-2013 <sup>P</sup>         | 17802.10                                                         | 2707.96                                                           | 20510.06                 | 14386.93                            | 34896.99        | 3.36                                                             | 180725.93                                     | 17.41                                                                            |
| July-August, 2012 <sup>R</sup> | 1142.60                                                          | 717.65                                                            | 1860.25                  | 1846.82                             | 3707.07         | ----                                                             | 162283.50                                     | ----                                                                             |
| July-August, 2013 <sup>P</sup> | -128.20                                                          | 1934.14                                                           | 1805.94                  | -3577.04                            | -1771.10        | ----                                                             | 164089.44                                     | ----                                                                             |

@ : Source-National Accounts Statistics. BBS. P=Provisional ;

1/ : Excludes interest

2/ : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

3/ : Aid disbursement less amortization.

Total budget financing of the government during July-August, 2013 stood lower with negative at Tk.17.71 billion against Tk.37.07 billion during July-August, 2012. Financing from domestic sources also stood lower at Tk.18.06 billion while net foreign financing stood negative at Tk.35.77 billion during July-August, 2013 compared to July-August, 2012. Govt. borrowing from the banking system stood lower with negative at Tk.1.28 billion and Govt. borrowing from the non-banking system stood higher at Tk.19.34 billion during July-August, 2013. Total budget financing in the first two months of FY14 stood negative at 0.15 percent of projected GDP for FY14 against 4.60 percent (overall deficit, excluding grants) as envisaged in budget for FY14.

### 18. Food situation

The actual production of food grains during FY 2012-13 stood higher at 350.88 lakh metric tons compared to 348.20 lakh metric tons during FY2011-12. Import of food grains (Rice & Wheat) during FY 2012-13 stood lower at 18.87 lakh metric tons compared to 22.90 lakh metric tons during FY 2011-12. Stock of food grains (including transit stock) with the government stood at 10.22 lakh metric tons at the end of June, 2013 which is 18.11 percent lower than the stock of 12.48 lakh metric ton at the end of June 2012.

(In lakh metric ton)

| Year                           | Production Target | Actual Domestic Production (Gross) | Net Domestic Production* | Foodgrain Imports  |                      |       | Public Domestic Procurement | Public Distribution | Foodgrain Stock Public (End June) |
|--------------------------------|-------------------|------------------------------------|--------------------------|--------------------|----------------------|-------|-----------------------------|---------------------|-----------------------------------|
|                                |                   |                                    |                          | Govt. & food aid   | Private              | Total |                             |                     |                                   |
| FY2010-11                      | 360.65            | 345.13                             | 310.62                   | 22.04              | 35.00                | 57.04 | 4.62                        | 22.91               | 8.87                              |
| FY2011-12                      | 357.25            | 348.20                             | 313.38                   | 10.50              | 12.40                | 22.90 | 14.26                       | 20.95               | 12.48                             |
| FY2012-13                      | 354.66            | 350.88                             | 315.79                   | 4.69               | 14.18                | 18.87 | 14.06                       | 20.87               | 10.22                             |
| FY2013-14 <sup>T</sup>         | 358.81            | --                                 | --                       | 12.49 <sup>@</sup> | --                   | 12.49 | 16.00                       | 27.33               | --                                |
| Particulars                    |                   | July-September, 2013 <sup>P</sup>  |                          |                    | July-September, 2012 |       |                             |                     |                                   |
| 1. Imports (Rice & Wheat)      |                   | 7.24                               |                          |                    | 4.08                 |       |                             |                     |                                   |
| 2. Procurement (Rice & Wheat)  |                   | 4.32                               |                          |                    | 5.42                 |       |                             |                     |                                   |
| 3. Distribution (Rice & Wheat) |                   | 3.80                               |                          |                    | 3.31                 |       |                             |                     |                                   |
| 4. Food Stock                  |                   | 12.66                              |                          |                    | N.A                  |       |                             |                     |                                   |

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available, @ = only Govt. import

\*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million USD)

| Sectors / Commodities              | July-August, 2013    |                      |                                                | July-August, 2012    |                      |                                                | Changes in July-August, 2013<br>over July-August, 2012 |                      |                                                |
|------------------------------------|----------------------|----------------------|------------------------------------------------|----------------------|----------------------|------------------------------------------------|--------------------------------------------------------|----------------------|------------------------------------------------|
|                                    | Fresh LCs<br>opening | Settlement<br>of LCs | Outstanding<br>LCs at the end<br>of the period | Fresh LCs<br>opening | Settlement<br>of LCs | Outstanding<br>LCs at the end<br>of the period | Fresh LCs<br>opening                                   | Settlement<br>of LCs | Outstanding<br>LCs at the end<br>of the period |
| <b>A. Consumer goods</b>           | <b>800.95</b>        | <b>738.88</b>        | <b>1949.61</b>                                 | <b>507.32</b>        | <b>559.95</b>        | <b>1690.76</b>                                 | <b>+293.62</b>                                         | <b>+178.93</b>       | <b>+258.85</b>                                 |
| Rice and wheat                     | 350.28               | 247.96               | 572.78                                         | 106.21               | 125.99               | 164.72                                         | +244.07                                                | +121.97              | +408.06                                        |
| Sugar and salt                     | 124.81               | 122.01               | 480.11                                         | 109.01               | 172.02               | 673.13                                         | +15.80                                                 | -50.01               | -193.02                                        |
| Milk food                          | 27.10                | 35.23                | 91.90                                          | 30.33                | 41.84                | 93.30                                          | -3.23                                                  | -6.60                | -1.39                                          |
| Edible oil (refind)                | 65.40                | 79.46                | 286.80                                         | 87.38                | 23.09                | 395.81                                         | -21.98                                                 | +56.38               | -109.01                                        |
| All kinds of fruits                | 17.12                | 16.16                | 19.89                                          | 17.12                | 20.43                | 21.84                                          | +0.00                                                  | -4.27                | -1.94                                          |
| Pulses                             | 41.35                | 83.58                | 204.53                                         | 41.89                | 52.61                | 145.09                                         | -0.54                                                  | +30.97               | +59.44                                         |
| Onion                              | 27.63                | 22.73                | 25.70                                          | 20.04                | 17.81                | 22.58                                          | +7.59                                                  | +4.92                | +3.12                                          |
| Spices                             | 21.36                | 19.26                | 15.53                                          | 12.11                | 13.53                | 12.45                                          | +9.25                                                  | +5.73                | +3.08                                          |
| Second hand clothings              | 0.03                 | 0.91                 | 0.07                                           | 0.02                 | 0.45                 | 1.05                                           | +0.01                                                  | +0.46                | -0.98                                          |
| Drugs and medicines(finished)      | 15.23                | 12.96                | 49.13                                          | 10.48                | 12.85                | 26.37                                          | +4.75                                                  | +0.10                | +22.76                                         |
| Others                             | 110.64               | 98.60                | 203.16                                         | 72.74                | 79.33                | 134.42                                         | +37.89                                                 | +19.28               | +68.74                                         |
| <b>B. Intermediate goods</b>       | <b>519.37</b>        | <b>570.84</b>        | <b>1178.06</b>                                 | <b>560.74</b>        | <b>484.45</b>        | <b>1187.54</b>                                 | <b>-41.37</b>                                          | <b>+86.39</b>        | <b>-9.48</b>                                   |
| Coal                               | 1.82                 | 65.42                | 31.55                                          | 2.11                 | 19.28                | 15.26                                          | -0.30                                                  | +46.15               | +16.29                                         |
| Cement                             | 2.30                 | 0.53                 | 5.67                                           | 0.29                 | 1.43                 | 3.58                                           | +2.01                                                  | -0.90                | +2.10                                          |
| Clinker & limestone                | 72.91                | 80.93                | 167.82                                         | 85.43                | 76.26                | 138.56                                         | -12.52                                                 | +4.67                | +29.26                                         |
| B. P. sheet                        | 46.37                | 41.24                | 84.39                                          | 34.91                | 40.71                | 146.29                                         | +11.46                                                 | +0.53                | -61.91                                         |
| Tin plate                          | 5.35                 | 4.23                 | 5.62                                           | 3.73                 | 3.78                 | 8.20                                           | +1.62                                                  | +0.45                | -2.58                                          |
| Scrap Vessels                      | 201.31               | 148.25               | 428.52                                         | 228.04               | 129.57               | 397.96                                         | -26.73                                                 | +18.68               | +30.56                                         |
| Iron and steel scrap               | 59.25                | 85.78                | 151.51                                         | 64.40                | 94.61                | 158.23                                         | -5.15                                                  | -8.83                | -6.72                                          |
| Non-ferrous metal                  | 27.85                | 41.39                | 74.01                                          | 26.43                | 24.97                | 58.98                                          | +1.42                                                  | +16.42               | +15.03                                         |
| Paper and paper board              | 52.03                | 53.38                | 77.90                                          | 43.13                | 45.37                | 71.24                                          | +8.90                                                  | +8.01                | +6.66                                          |
| Others                             | 50.19                | 49.69                | 151.06                                         | 72.27                | 48.47                | 189.25                                         | -22.08                                                 | +1.22                | -38.19                                         |
| <b>C. Industrial raw materials</b> | <b>2200.84</b>       | <b>2346.41</b>       | <b>6342.08</b>                                 | <b>2241.60</b>       | <b>2106.42</b>       | <b>6168.24</b>                                 | <b>-40.76</b>                                          | <b>+239.99</b>       | <b>+173.84</b>                                 |
| Edible oil & oil seeds             | 153.10               | 208.52               | 731.78                                         | 288.10               | 120.81               | 888.00                                         | -135.00                                                | +87.70               | -156.21                                        |
| Textile fabrics (B/B & others)     | 930.46               | 933.70               | 2650.89                                        | 832.18               | 744.44               | 2206.46                                        | +98.27                                                 | +189.27              | +444.43                                        |
| Pharmaceutical raw materials       | 76.46                | 70.38                | 188.12                                         | 56.22                | 67.52                | 117.56                                         | +20.24                                                 | +2.86                | +70.56                                         |
| Raw cotton                         | 299.14               | 372.17               | 837.02                                         | 270.80               | 322.14               | 874.77                                         | +28.35                                                 | +50.03               | -37.74                                         |
| Cotton yarn                        | 157.85               | 167.59               | 462.57                                         | 157.06               | 183.27               | 579.87                                         | +0.79                                                  | -15.68               | -117.30                                        |
| Copra                              | 3.91                 | 4.51                 | 23.80                                          | 0.85                 | 3.47                 | 8.12                                           | +3.06                                                  | +1.03                | +15.68                                         |
| Synthetic fibre & yarn             | 77.39                | 87.57                | 262.24                                         | 71.42                | 69.84                | 243.36                                         | +5.97                                                  | +17.73               | +18.87                                         |
| Chemicals & chem. products         | 502.53               | 501.97               | 1185.66                                        | 564.97               | 594.92               | 1250.11                                        | -62.44                                                 | -92.95               | -64.45                                         |

(contd. on page 23)



## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

| Sectors / Commodities                    | July-August, 2013 |                   |                                          | July-August, 2012 |                   |                                          | Changes in July-August, 2013<br>over July-August, 2012 |                   |                                          |
|------------------------------------------|-------------------|-------------------|------------------------------------------|-------------------|-------------------|------------------------------------------|--------------------------------------------------------|-------------------|------------------------------------------|
|                                          | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end of the period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end of the period | Fresh LCs opening                                      | Settlement of LCs | Outstanding LCs at the end of the period |
| <b>D. Capital machinery</b>              | <b>428.02</b>     | <b>380.28</b>     | <b>2921.84</b>                           | <b>348.31</b>     | <b>334.10</b>     | <b>2379.39</b>                           | <b>+79.71</b>                                          | <b>+46.18</b>     | <b>+542.45</b>                           |
| Textile machinery                        | 75.35             | 66.45             | 284.58                                   | 71.11             | 55.78             | 276.63                                   | +4.24                                                  | +10.67            | +7.95                                    |
| Leather / tannery                        | 0.98              | 0.57              | 4.50                                     | 0.54              | 1.06              | 1.90                                     | +0.44                                                  | -0.50             | +2.60                                    |
| Jute industry                            | 5.19              | 3.14              | 16.10                                    | 5.92              | 4.04              | 15.31                                    | -0.73                                                  | -0.90             | +0.79                                    |
| Garment industry                         | 74.33             | 66.98             | 288.83                                   | 67.87             | 58.81             | 245.75                                   | +6.45                                                  | +8.17             | +43.07                                   |
| Pharmaceutical industry                  | 11.91             | 9.74              | 45.08                                    | 6.83              | 4.88              | 35.77                                    | +5.08                                                  | +4.85             | +9.31                                    |
| Packing industry                         | 0.87              | 2.42              | 10.47                                    | 7.69              | 2.82              | 9.31                                     | -6.82                                                  | -0.41             | +1.16                                    |
| Other industry                           | 259.40            | 230.99            | 2272.29                                  | 188.35            | 206.70            | 1794.72                                  | +71.05                                                 | +24.29            | +477.57                                  |
| <b>E. Machinery for misc. industry</b>   | <b>794.65</b>     | <b>525.22</b>     | <b>1832.71</b>                           | <b>621.82</b>     | <b>556.11</b>     | <b>1721.05</b>                           | <b>+172.83</b>                                         | <b>-30.89</b>     | <b>+111.65</b>                           |
| Other machineries                        | 114.41            | 92.30             | 361.74                                   | 97.69             | 75.42             | 229.87                                   | +16.72                                                 | +16.88            | +131.87                                  |
| Marine diesel engine                     | 2.84              | 1.95              | 45.53                                    | 1.14              | 2.02              | 47.22                                    | +1.70                                                  | -0.08             | -1.69                                    |
| Computer & its accessories               | 53.89             | 49.33             | 94.21                                    | 54.64             | 70.58             | 87.03                                    | -0.75                                                  | -21.25            | +7.18                                    |
| Motor vehicle & motorcycle parts         | 24.02             | 13.67             | 55.58                                    | 31.39             | 30.52             | 40.96                                    | -7.37                                                  | -16.85            | +14.62                                   |
| Bicycle parts                            | 7.55              | 5.78              | 8.40                                     | 4.35              | 4.41              | 6.77                                     | +3.21                                                  | +1.38             | +1.63                                    |
| Other iron and steel products            | 89.23             | 68.29             | 264.83                                   | 86.21             | 92.14             | 246.78                                   | +3.01                                                  | -23.85            | +18.05                                   |
| Motor vehicles                           | 103.72            | 78.13             | 179.83                                   | 85.91             | 79.93             | 230.88                                   | +17.80                                                 | -1.80             | -51.05                                   |
| Other electronics components             | 20.52             | 25.58             | 39.99                                    | 17.63             | 23.84             | 38.07                                    | +2.89                                                  | +1.74             | +1.91                                    |
| Tractors & power tiller                  | 10.81             | 6.67              | 19.15                                    | 5.14              | 8.65              | 18.62                                    | +5.67                                                  | -1.98             | +0.54                                    |
| Others                                   | 367.66            | 183.53            | 763.44                                   | 237.72            | 168.61            | 774.85                                   | +129.94                                                | +14.93            | -11.40                                   |
| <b>F. Petroleum &amp; petro.products</b> | <b>1069.85</b>    | <b>563.85</b>     | <b>1594.29</b>                           | <b>572.91</b>     | <b>768.76</b>     | <b>1200.88</b>                           | <b>+496.94</b>                                         | <b>-204.91</b>    | <b>+393.42</b>                           |
| Crude                                    | 478.57            | 169.72            | 805.39                                   | 214.17            | 322.53            | 586.75                                   | +264.40                                                | -152.81           | +218.64                                  |
| Refined                                  | 591.27            | 394.13            | 788.90                                   | 358.74            | 446.23            | 614.13                                   | +232.53                                                | -52.10            | +174.77                                  |
| <b>G. Others</b>                         | <b>643.96</b>     | <b>613.50</b>     | <b>2331.54</b>                           | <b>626.09</b>     | <b>564.00</b>     | <b>1719.77</b>                           | <b>+17.87</b>                                          | <b>+49.50</b>     | <b>+611.77</b>                           |
| Commercial sector                        | 241.01            | 249.45            | 1264.11                                  | 257.85            | 245.14            | 904.02                                   | -16.84                                                 | +4.31             | +360.09                                  |
| Industrial sector                        | 402.95            | 364.05            | 1067.43                                  | 368.24            | 318.87            | 815.75                                   | +34.71                                                 | +45.18            | +251.68                                  |
| <b>Total</b>                             | <b>6457.63</b>    | <b>5738.98</b>    | <b>18150.12</b>                          | <b>5478.79</b>    | <b>5373.80</b>    | <b>16067.63</b>                          | <b>+978.84</b>                                         | <b>+365.18</b>    | <b>+2082.50</b>                          |
| of which back to back                    | 970.56            | 997.06            | 2890.11                                  | 904.50            | 854.23            | 2553.85                                  | +66.06                                                 | +142.83           | +336.26                                  |

Source: Foreign Exchange Policy Department, Bangladesh Bank.

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