

# MAJOR ECONOMIC INDICATORS

Monthly Update:  
May 2014



Monetary Policy  
Department



Bangladesh Bank

	Contents	Page No.
	Executive summary .....	1-2
1.	Monetary and credit developments .....	3
2.	Reserve money developments .....	4
3.	CPI and inflation .....	5
4.	Liquidity position of scheduled banks .....	6
5.	Financial sector prices .....	7
6.	Capital market developments .....	8
7.	Agricultural credit and non-farm rural credit .....	9
8.	a) Industrial term loan .....	10
	b) Outstanding position of SME loan .....	10
9.	Industrial production .....	11
10.	<b>Exports</b>	
	a) Annual and monthly trends in exports .....	12
	b) Category-wise breakdown of exports .....	13
11.	<b>Imports</b>	
	a) Import payments, L/Cs settlement and L/Cs opening .....	14
	b) Sector-wise fresh opening, settlement and outstanding L/Cs .....	15
	c) Projected data on opening of import L/Cs & probable liabilities against BTB L/Cs .....	15
12.	Remittances .....	16
13.	Foreign aid .....	16
14.	Foreign exchange holdings abroad .....	17
15.	Exchange rate movements .....	17
16.	Balance of payments .....	18
17.	<b>Public finance</b>	
	a) Government tax revenue collections .....	19
	b) Sale and repayment of NSD certificates .....	20
	c) Budget financing .....	21
18.	Food situation .....	21
	Appendix .....	22-23

## Executive summary

### 1. Movement of monetary indicators

*Broad money growth slowdown in March, 2014 while private sector credit growth increased slightly from previous month.*

**Broad money** (M2) growth recorded a 15.30 percent (y-o-y) growth in March, 2014 from 15.85 percent in previous month and 18.11 percent during the same period of the preceding year. Broad money growth increased mainly from higher net foreign assets (NFA) that registered 36.15 percent growth in March, 2014. On the other hand, NDA grew by 10.54 percent contributed from private and public sectors credit growth. In March, 2014 private sector credit growth was 11.46 percent compared to 12.72 percent during the same period of previous fiscal.

### 2. Inflation scenario

*Both Point to Point and 12-month average CPI Inflation decreased in April, 2014*

**The point to point CPI inflation** decreased slightly to 7.46 percent in April, 2014 from 7.48 percent in March, 2014 due to decrease in food and non-food inflation, while the 12-month average CPI inflation decreased to 7.48 percent in April, 2014 from 7.55 percent in previous month due to higher decrease in non-food inflation.

### 3. State of the financial sector

*Interest rate spread slightly edged down in April, 2014*

**The spread** between weighted average lending and deposit rates decreased slightly to 5.14 percent in April, 2014 from 5.15 percent in March, 2014. The weighted average call money rate (m-o-m) in the inter-bank market decreased from 7.35 percent to 6.50 percent in May 2014.

### 4. Setting of the external sector

*Exports receipts remained strong during first ten months of FY14*

**Exports** earnings marked a robust growth of 13.18 percent during July-April FY14 compared to the same period of previous fiscal. The category wise breakdown of export items registered positive growth during July-March, 2014 that includes some high value items such as knitwear, woven garments, leather goods, frozen food, and tea. While raw jute, jute goods (excluding carpet), chemical products, agricultural products, engin. & electric goods are the major items that experienced a negative growth in the same period.

*Import payments remained strong in the first nine months of FY14*

**Import payments** during July-March, FY14 increased by 17.48 percent and stood at USD 29773.66 million against USD25343.50 million during the same period of the preceding year. Fresh opening of import LCs during July-March FY14 increased by 11.46 percent and stood at USD29691.32 million compared to the same period of the previous year showing a sign of improvement in imports in the near future. From the sectoral distribution in L/C opening during July-March, FY14 it is revealed that L/C opening for the industrial raw materials is the highest which is 37.55 percent followed by the petroleum and petroleum products by 12.53 percent.

*Inflows of Remittances Remained weak in the first ten months of FY14*

**Remittances** receipt increased by 3.03 percent (y-o-y) in April, 2014 and stood at USD1230.57 million against USD1194.40 million in April, 2013. However, in the first ten months of FY14, remittances receipt is down by 4.79 percent compared to the same period of last fiscal.

*First ten months of FY14 continued with a repayment of foreign aid*

The **total foreign aid disbursements** decreased by USD156.16 million in April, 2014 (m-o-m) from USD280.94 million in March, 2014. However, the total aid July-April, FY14 increased by USD345.14 million or 17.05 percent and stood at USD2369.58 million. Net receipts of foreign aid during July-April, FY14 stood at USD1387.95 million after repayment (principal) of USD981.63 million.

*Forex reserves stood at USD20.18 billion*

The **gross foreign exchange reserves** of BB stood higher at USD20370.14 million (with ACU liability of USD1125.83 million) as of end April, 2014, against USD19294.87 million (with ACU liability of USD 538.51 million) as of end March, 2014. Gross foreign exchange reserve crossed \$20 billion benchmark and reached to \$20.267 billion on 29 May 2014.

*Current account balance remained positive in the first nine months of FY14*

**BOP** shows that higher earnings from exports continued to be successful in keeping current account balance positive by USD1517 million during the first nine months of FY14.

## 5. Developments in the fiscal sector

*Govt. budget management improved on steady pace of Revenue collection*

**NBR** tax revenue collection during July-April, FY14 stood at Tk.90704.50 crore which is higher by 9.16 percent against the collection of Tk.83091.27 crore during the same period of the preceding year.

## 6. Status of the production sector

*Agricultural credit, SME loans and industrial production index increased during the period under review while term loan decreased in March, 2014*

**Disbursement of agricultural credit and non-farm rural credit** increased by 10.24 percent and 23.07 percent respectively during July-April, FY14 compared to same period of previous year.

**Disbursement of SME loans** by banks and non-bank financial institutions in March, 2014 increased by 19.95 percent compared with the same period of last year. However, disbursement of SME loans by the Foreign Commercial banks decreased by 7.22 percent in March 2014 from its level in March, 2013.

**Disbursement of industrial term loans** during the third quarter of FY14 was lower by 7.73 percent. However, recovery of industrial term loans also grew by 13.56 percent during the same period of FY14.

**The general index of industrial production** (medium & large scale manufacturing) stood at 205.45 during July-December, 2013 recording an increase of 9.14 percent from the index of 188.24 during the same period of the preceding year.

# 1. Monetary and credit developments

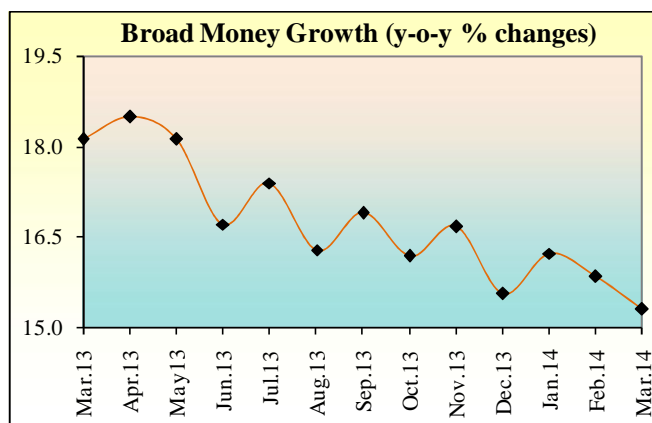
(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2012	June, 2013	March, 2014	FY2012-13	July-Mar., 2013-14	Mar. 2014 over Mar. 2013	July-Mar., 2012-13	Mar. 2013 over Mar. 2012
	1	2	3	4	5	6	7	8
<b>A. Net Foreign Assets of banking system</b>	<b>78818.70</b>	<b>113384.80</b>	<b>147042.10</b>	<b>34566.10</b> (+43.86)	<b>33657.30</b> (+29.68)	<b>39038.70</b> (+36.15)	<b>29184.70</b> (+37.03)	<b>35999.20</b> (+50.00)
<b>B. Net Domestic Assets of banking system</b>	<b>438290.80</b>	<b>490120.60</b>	<b>520667.30</b>	<b>51829.80</b> (+11.83)	<b>30546.70</b> (+6.23)	<b>49562.20</b> (+10.52)	<b>32814.30</b> (+7.49)	<b>52781.50</b> (+12.62)
a) Domestic credit	514972.60	571737.10	613714.90	56764.50 (+11.02)	41977.80 (+7.34)	62394.40 (+11.32)	36347.90 (+7.06)	58442.00 (+11.86)
Public sector	107071.00	119579.90	127336.60	12508.90 (+11.68)	7756.70 (+6.49)	12370.00 (+10.76)	7895.60 (+7.37)	9209.70 (+8.71)
Govt.(net)	91728.90	110124.70	114044.80	18395.80 (+20.05)	3920.10 (+3.56)	16086.40 (+16.42)	6229.50 (+6.79)	7648.40 (+8.47)
Other Public	15342.10	9455.20	13291.80	-5886.90 (-38.37)	3836.60 (+40.58)	-3716.40 (-21.85)	1666.10 (+10.86)	1561.30 (+10.11)
Private sector	407901.60	452157.20	486378.30	44255.60 (+10.85)	34221.10 (+7.57)	50024.40 (+11.46)	28452.30 (+6.98)	49232.30 (+12.72)
b) Other items (net)	-76681.80	-81616.50	-93047.60	-4934.70 (+6.44)	-11431.10 (+14.01)	-12832.20 (+16.00)	-3533.60 (+4.61)	-5660.50 (+7.59)
<b>C. Broad money (A+B)</b>	<b>517109.50</b>	<b>603505.40</b>	<b>667709.40</b>	<b>86395.90</b> (+16.71)	<b>64204.00</b> (+10.64)	<b>88600.90</b> (+15.30)	<b>61999.00</b> (+11.99)	<b>88780.70</b> (+18.11)
i) Currency outside banks	58417.10	67552.90	72896.50	9135.80 (+15.64)	5343.60 (+7.91)	6779.90 (+10.25)	7699.50 (+13.18)	8144.00 (+14.05)
ii) Deposits	458692.40	535952.50	594812.90	77260.10 (+16.84)	58860.40 (+10.98)	81821.00 (+15.95)	54299.50 (+11.84)	80636.70 (+18.65)
a) Demand deposits	51304.30	56050.20	60618.50	4745.90 (+9.25)	4568.30 (+8.15)	8365.20 (+16.01)	949.00 (+1.85)	3662.80 (+7.54)
b) Time deposits	407388.10	479902.30	534194.40	72514.20 (+17.80)	54292.10 (+11.31)	73455.80 (+15.94)	53350.50 (+13.10)	76973.90 (+20.06)

Source: Statistics Department. Note: Figures in brackets of column#6 and column#8 indicate percentage changes over end June of previous fiscal.

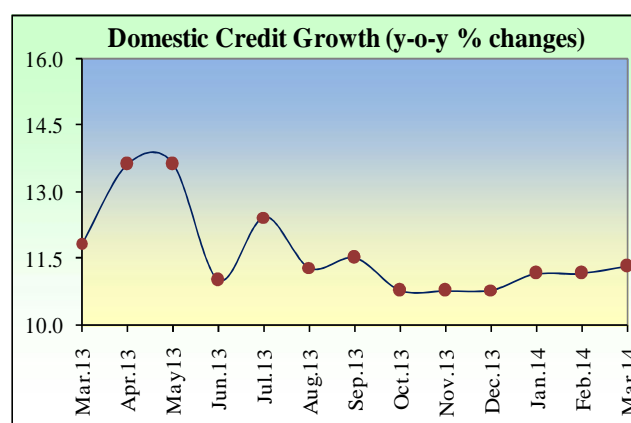
## Broad money

Broad money recorded an increase of Tk.88600.90 crore or 15.30 percent (y-o-y) at the end of March 2014 against the increase of Tk.88780.70 crore or 18.11 percent at the end of March 2013. Of the sources of broad money, net domestic assets (NDA) rose by Tk.49562.20 crore or 10.52 percent and net foreign assets (NFA) increased by Tk.39038.70 crore or 36.15 percent. Increased NFA eased pressure on external sector as well as on liquidity position.



## Domestic credit

Domestic credit recorded an increase of 11.32 percent (y-o-y) at the end of March 2014 against the increase of 11.86 percent in the corresponding period of the last year. Credit to the private and public sector growth recorded 11.46 percent and 10.76 percent respectively in March 2014 compared to the same period of the previous year.



## 2. Reserve money developments

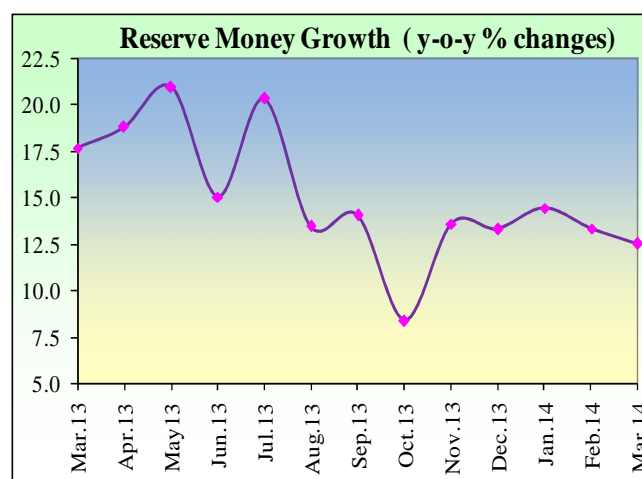
(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2012	June, 2013	March, 2014	FY2012-13	July-Mar., 2013-14	Mar. 2014 over Mar. 2013	July-Mar., 2012-13	Mar. 2013 over Mar. 2012
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>
<b>Net Foreign Assets of Bangladesh Bank</b>	<b>68930.10</b>	<b>103246.00</b>	<b>134649.70</b>	<b>34315.90</b> (+49.78)	<b>31403.70</b> (+30.42)	<b>38042.10</b> (+39.38)	<b>27677.50</b> (+40.15)	<b>33377.10</b> (+52.79)
<b>Net Domestic Assets of Bangladesh Bank</b>	<b>28872.60</b>	<b>9243.40</b>	<b>-12937.30</b>	<b>-19629.20</b> (-67.99)	<b>-22180.70</b> (-239.96)	<b>-24519.30</b> (-211.70)	<b>-17290.60</b> (-59.89)	<b>-17154.60</b> (-59.70)
Claims on Govt.(net)	37854.90	27069.00	6391.30	-10785.90 (-28.49)	-20677.70 (-76.39)	-23361.00 (-78.52)	-8102.60 (-21.40)	-7592.80 (-20.33)
Claims on other public	1181.90	1354.50	1248.80	172.60 (+14.60)	-105.70 (-7.80)	-76.90 (-5.80)	143.80 (+12.17)	341.70 (+34.73)
Claims on DMBs	22627.40	10219.00	7352.10	-12408.40 (-54.84)	-2866.90 (-28.05)	-2460.70 (-25.08)	-12814.60 (-56.63)	-9287.70 (-48.63)
Other items (net)	-32791.60	-29399.10	-27929.50	3392.50	3392.50	1379.30	3482.80	-615.80
<b>Reserve money</b>	<b>97802.70</b>	<b>112489.40</b>	<b>121712.40</b>	<b>14686.70</b> (+15.02)	<b>9223.00</b> (+8.20)	<b>13522.80</b> (+12.50)	<b>10386.90</b> (+10.62)	<b>16222.50</b> (+17.64)
<b>Currency Issued</b>	<b>64896.50</b>	<b>75372.30</b>	<b>80836.10</b>	<b>10475.80</b> (+16.14)	<b>5463.80</b> (+7.25)	<b>6507.80</b> (+8.76)	<b>9431.80</b> (+14.53)	<b>10636.00</b> (+16.70)
i) Currency outside banks	58417.10	67552.90	72896.50	9135.80 (+15.64)	5343.60 (+7.91)	6779.90 (+10.25)	7699.50 (+13.18)	8144.00 (+14.05)
ii) Cash in tills	6479.40	7819.40	7939.60	1340.00 (+20.68)	120.20 (+1.54)	-272.10 (-3.31)	1732.30 (+26.74)	2492.00 (+43.57)
<b>Deposits held with BB</b>	<b>32906.20</b>	<b>37117.10</b>	<b>40876.30</b>	<b>4210.90</b> (+12.80)	<b>3759.20</b> (+10.13)	<b>7015.00</b> (+20.72)	<b>955.10</b> (+2.90)	<b>5586.50</b> (+19.76)
Of which: Excess reserves	3363.30	3302.00	2990.90	-61.30	-311.10	2197.00	-2569.40	574.70
<b>Reserve money multiplier</b>	<b>5.29</b>	<b>5.36</b>	<b>5.49</b>	<b>0.08</b>	<b>0.12</b>	<b>0.13</b>	<b>0.07</b>	<b>0.02</b>

Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal.

### Reserve Money

Reserve money recorded an increase of 12.50 percent (y-o-y) at the end of March 2014 compared to the increase of 17.64 percent in the corresponding period last year. Of the sources of reserve money, net domestic assets of Bangladesh Bank went down by 211.70 percent, mainly due to lower demand for borrowing of government and DMBs from Bangladesh Bank while, net foreign assets of Bangladesh Bank increased by 39.38 percent in March 2014 which increased by 52.79 percent during the same period last year mainly because of purchase of large amount of USD by BB from the market.



Reserve money multiplier was 5.49 at the end of March 2014.

### 3. CPI and Inflation

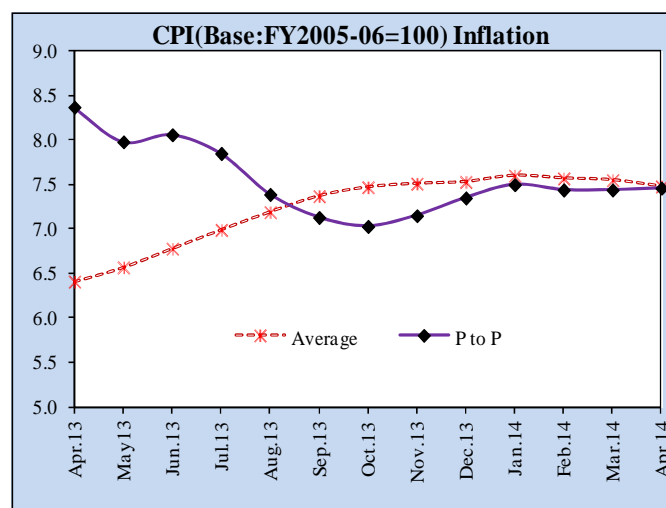
#### Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>2012-13</b>												
July	170.91	8.14	183.98	6.71	154.14	10.40	173.20	5.21	183.97	2.23	159.39	9.94
August	171.60	7.56	184.32	5.77	155.29	10.39	176.41	4.97	187.89	2.25	161.68	9.29
September	172.31	6.93	184.60	4.71	156.55	10.47	179.44	4.96	191.68	1.75	163.75	10.18
October	173.14	6.51	184.99	3.93	157.95	10.64	181.26	5.86	193.07	2.51	166.12	11.28
November	174.08	6.25	185.61	3.45	159.29	10.72	181.77	6.55	193.7	3.94	166.47	10.68
December	175.09	6.22	186.42	3.38	160.56	10.73	182.42	7.14	194.37	5.28	167.11	10.03
January	176.04	6.06	187.20	3.24	161.73	10.55	184.33	6.62	196.36	5.02	168.92	9.09
February	177.16	6.15	188.34	3.52	162.83	10.29	184.79	7.84	196.78	7.45	169.42	8.44
March	178.27	6.23	189.48	3.84	163.89	9.98	185.01	7.71	196.82	7.50	169.88	8.04
April	179.46	6.41	190.79	4.33	164.92	9.66	185.13	8.37	196.87	8.68	170.07	7.91
May	180.58	6.57	192.00	4.76	165.95	9.38	182.91	7.98	192.75	8.13	170.29	7.76
June	181.73	6.78	193.24	5.22	166.97	9.17	184.04	8.06	194.58	8.26	170.53	7.76
<b>2013-14</b>												
July	182.86	6.99	194.49	5.71	167.95	8.96	186.79	7.85	198.95	8.14	171.18	7.40
August	183.94	7.19	195.75	6.20	168.81	8.71	189.44	7.39	203.09	8.09	171.94	6.35
September	185.01	7.37	197.02	6.73	169.62	8.35	192.24	7.13	206.88	7.93	173.48	5.94
October	186.07	7.47	198.37	7.23	170.31	7.83	194.01	7.03	209.25	8.38	174.46	5.02
November	187.16	7.51	199.75	7.62	171.02	7.36	194.76	7.15	210.27	8.55	174.92	5.08
December	188.27	7.53	201.21	7.93	171.70	6.94	195.82	7.35	211.87	9.00	175.26	4.88
January	189.42	7.60	202.65	8.25	172.47	6.64	198.15	7.50	213.65	8.81	178.26	5.53
February	190.57	7.57	204.10	8.37	173.23	6.39	198.54	7.44	214.17	8.84	178.51	5.37
March	191.72	7.55	205.57	8.49	173.98	6.16	198.84	7.48	214.45	8.96	178.82	5.26
April	192.87	7.48	207.03	8.51	174.72	5.94	198.93	7.46	214.50	8.95	178.97	5.23

Source : Bangladesh Bureau of Statistics.

Inflation (p-t-p) decreased by 0.02 percentage points from 7.48 percent in March 2014 to 7.46 percent in April 2014. Food inflation decreased to 8.95 per cent in April 2014 from 8.96 percent in March 2014 and non-food inflation decreased to 5.23 per cent from 5.26 percent during the same period.

Average inflation decreased to 7.48 percent in April 2014 from 7.55 percent in March 2014. Average inflation in the food sub-sector increased by 0.02 percentage points to 8.51 percent in April 2014 than that in March 2014, Average non-food inflation, however, declined to 5.94 percent in April 2014 from 6.16 percent of March 2014.



## 4. Liquidity position of the scheduled banks

(Tk. in crore)

Bank Group	As of end June, 2013		As of end March 2014				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	53467.32	26433.53	1319.05	9822.99	59323.76	70465.80	20836.27
Private Banks (Other than Islamic)	79515.66	47538.27	4945.38	19398.05	66794.61	91138.04	35917.52
Private Banks (Islamic)	21836.40	11297.16	1359.71	10112.46	11836.83	23309.00	6150.62
Foreign Banks	14274.48	6396.07	461.99	4194.44	13501.84	18158.27	4628.39
Specialised Banks*	5077.47	3065.74	285.44	2120.49	2016.87	4422.80	1759.87
<b>Total</b>	<b>174171.33</b>	<b>94730.77</b>	<b>8371.57</b> (+4.03)	<b>45648.43</b> (+22.00)	<b>153473.91</b> (+73.97)	<b>207493.91</b>	<b>69292.67</b>

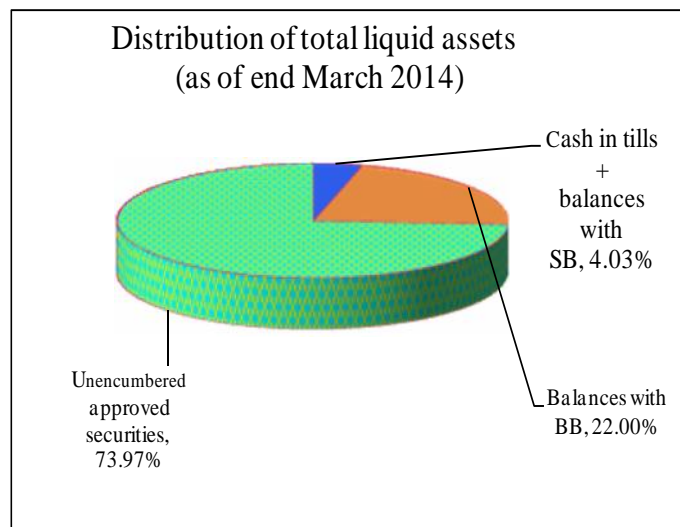
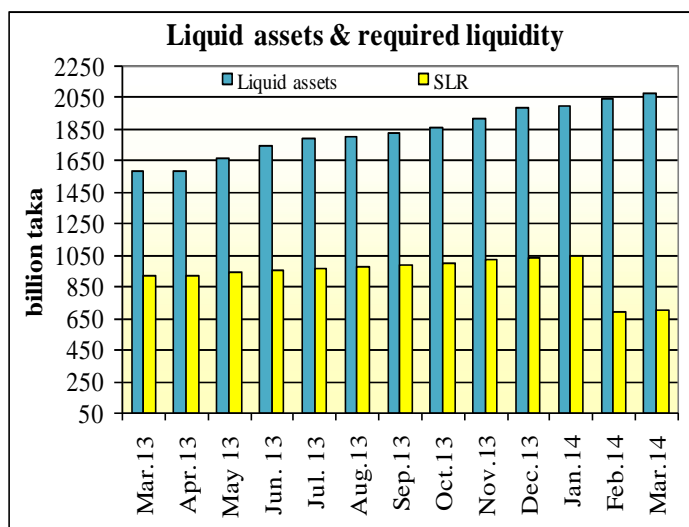
Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets.

\* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .

@ According to the circular No-MPD-02, 2013 with effect from February 01, 2014 SLR has been calculated separately as 13% (excluded CRR)

Total liquid assets of the scheduled banks stands higher at Tk.207493.91 crore as of end March 2014 against Tk.174171.33 crore as of end June 2013. Required liquidity of the scheduled banks also stands at Tk.69292.67 crore as of end March 2014 against Tk.94730.77 crore as of end June 2013.

Scheduled banks' holding of liquid assets as of end March 2014 in the form of Cash in tills & Balances with Sonali bank, Balances with Bangladesh Bank, and Unencumbered approved securities are 4.03 percent, 22.00 percent and 73.97 percent respectively of total liquid assets.





## 5. Financial Sector Prices:

### Interest Rate Development <sup>1/</sup>:

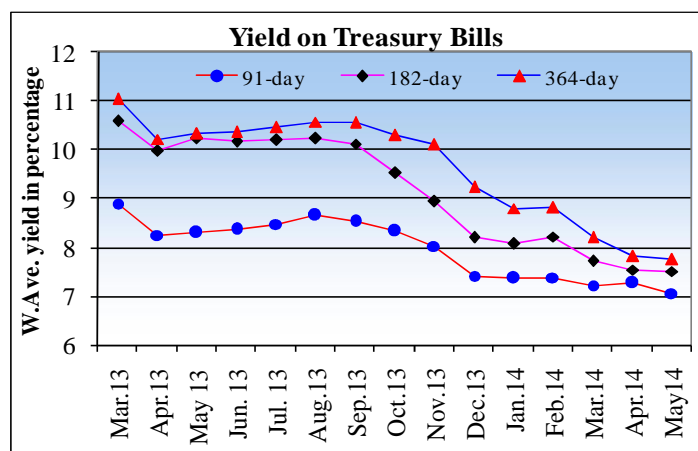
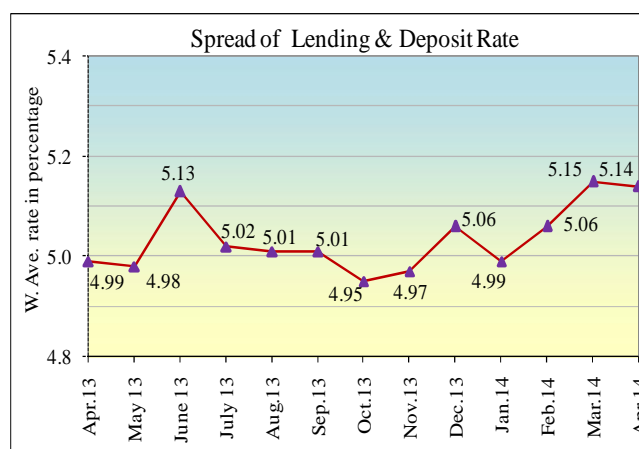
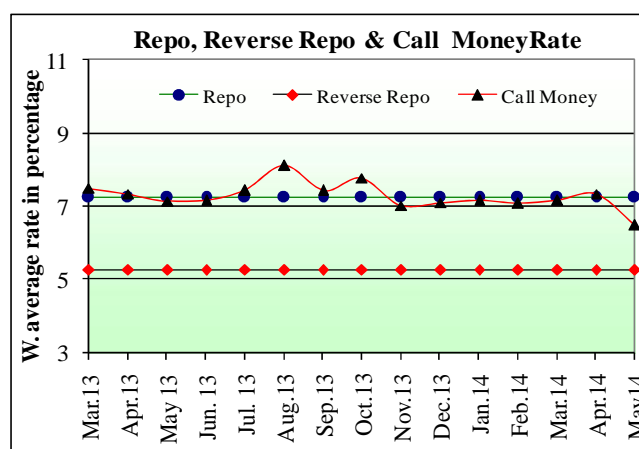
	Treasury Bills			BGTB					BB Bill	Repo	R. Repo	Call	Lending	Deposit	Spread
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day	1-3 Day	1-3 Day	Money Rate	Rate	Rate	
<b>2013-14</b>															
July	8.48	10.20	10.47	10.88	11.71	12.22	12.40	12.48	7.60	7.25	5.25	7.44	13.63	8.61	5.02
August	8.63	10.23	10.57	10.87	11.77	12.20	12.40	12.48	7.70	7.25	5.25	8.11	13.56	8.55	5.01
September	8.52	10.12	10.55	10.90	11.78	12.22	12.42	12.48	7.70	7.25	5.25	7.43	13.51	8.50	5.01
October	8.34	9.53	10.31	10.89	11.78	12.22	12.42	12.48	7.40	7.25	5.25	7.78	13.42	8.47	4.95
November	8.03	8.94	10.11	10.69	11.70	12.07	12.28	12.33	7.20	7.25	5.25	7.03	13.42	8.45	4.97
December	7.41	8.22	9.25	10.03	11.30	12.11	12.28	12.32	7.09	7.25	5.25	7.11	13.45	8.39	5.06
January	7.37	8.09	8.81	9.63	11.13	12.12	12.20	12.26	7.12	7.25	5.25	7.17	13.39	8.40	4.99
February	7.38	8.23	8.81	9.61	11.04	12.09	12.10	12.22	7.01	7.25	5.25	7.08	13.40	8.34	5.06
March	7.22	7.72	8.20	9.26	10.63	11.70	11.97	12.12	6.92	7.25	5.25	7.16	13.36	8.21	5.15
April	7.26	7.55	7.81	8.63	10.25	11.67	11.95	12.12	6.78	7.25	5.25	7.35	13.25	8.11	5.14
May	7.06	7.51	7.76	8.52	10.03	11.66	11.94	12.13	6.52	7.25	5.25	6.50	----	----	----

Source: MPD, DMD, Statistics Department, Bangladesh Bank . 1/ Weighted average rate, P=Provisional; R=Revised,

The weighted average yield on 30-Day Bangladesh Bank bill decreased to 6.52 percent in May (up to 27 May) 2014. The weighted average call money rate in the inter-bank market decreased to 6.50 percent in May, 2014 lead by a lower demand and excess supply of liquidity in the money market.

The weighted average yield on 91-Day, 182-Day, and 364-Day treasury bills decreased to 7.06 percent, 7.51 percent, and 7.76 percent respectively in May 2014 from April 2014.

The weighted average yield on 2-Year BGTB, 5-Year BGTB, 10-Year BGTB, and 15-Year BGTB decreased to 8.52 percent, 10.03 percent, 11.66 percent, and 11.94 percent respectively in May 2014 compared with April 2014. The weighted average yield on 20-Year BGTB slightly increased to 12.13 percent in May 2014 from its yield of April 2014.



The spread between lending and deposit rate slightly decreased to 5.14 percent in April 2014 which was 5.15 percent in the previous month.

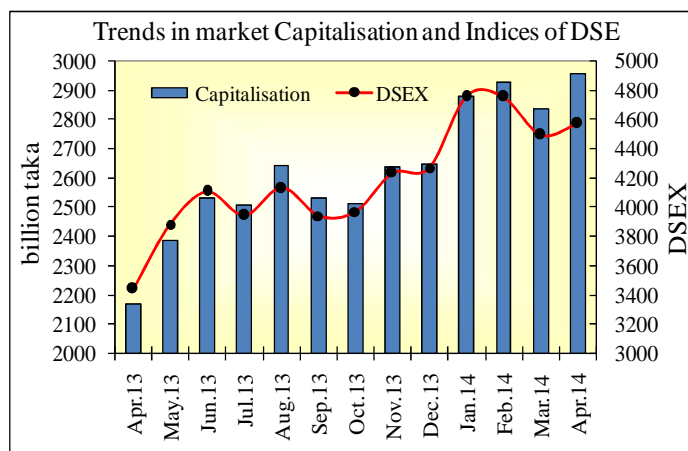
## 6. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 13	515	95035.80	240367.00	3890.78	4136.31
February, 13	517	95234.40	233577.00	7211.70	3973.28
March, 13	521	95984.50	221171.00	3330.57	3590.05
April, 13	522	96648.50	216658.00	3226.42	3438.90
May, 13	522	97259.60	238409.00	6001.59	3878.07
June, 13	525	98359.40	253025.00	13236.62	4104.65
July, 13	526	98530.10	250337.00	15304.65	3940.81
August, 13	527	98726.70	264074.00	7145.54	4127.48
September, 13	527	99154.80	252925.00	10334.43	3937.68
October, 13	527	99240.70	251266.00	4721.53	3967.73
November, 13	528	99467.60	263513.00	10918.57	4230.73
December, 13	529	99978.50	264779.00	9946.83	4266.55
January, 14	530	100134.10	287571.00	12526.30	4753.17
February, 14	531	100200.30	292312.00	10961.63	4749.87
March, 14	532	100583.50	283537.00	7301.87	4491.98
April, 14	533	101035.60	295308.00	9797.76	4566.86

Source : Dhaka Stock Exchange

Dhaka stock exchange broad index at the end of April 2014 stands higher at 4566.86 compared to the index of 4491.98 at the end of March 2014. Total market capitalization of all shares and debentures of the listed securities at the end of April 2014 stands higher at Tk.295308 crore from Tk.283537.00 crore at the end of March, 2014.

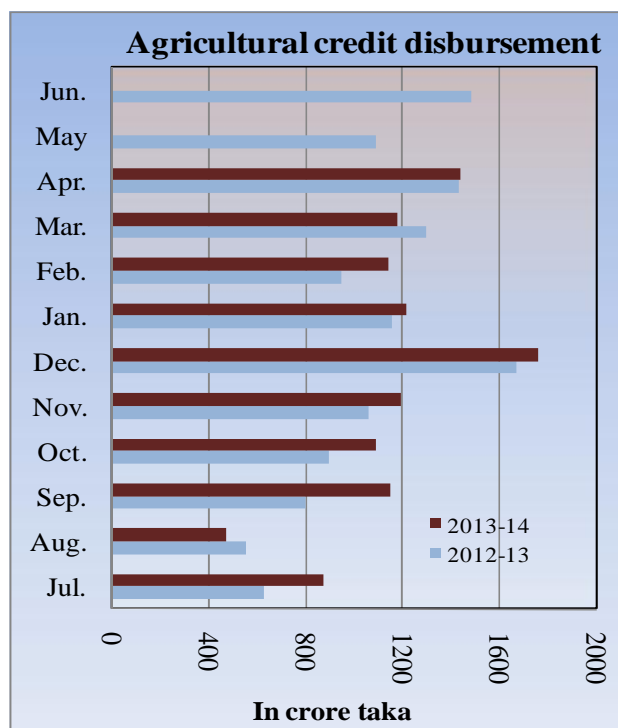


## 7. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(In crore taka)

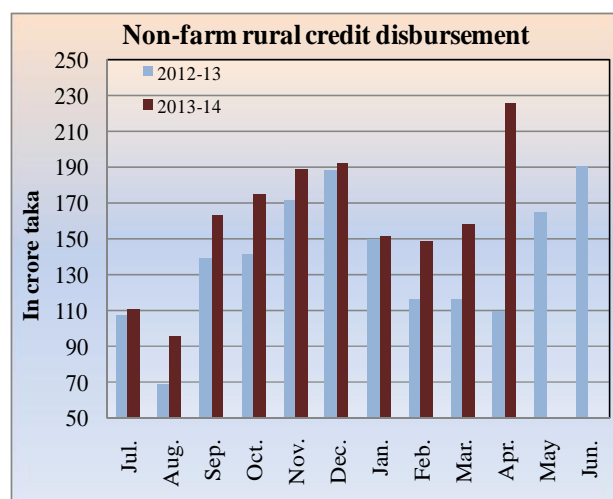
Month	2013-14		2012-13	
	Disbursement	Recovery	Disbursement	Recovery
July	871.55	690.19	630.23	1506.91
August	472.47	846.22	550.58	451.96
September	1149.04	1155.13	797.56	469.53
October	1086.56	1261.46	894.37	1206.33
November	1190.44	1313.41	1062.88	951.37
December	1757.50	2053.69	1671.49	1895.73
January	1218.97	1324.43	1153.80	708.62
February	1139.04	1175.31	946.09	932.27
March	1180.05	1167.44	1298.04	968.90
April	1438.37	1173.38	1430.53	1237.94
<b>July-April</b>	<b>11503.99</b> (+10.24)	<b>12160.66</b> (+17.73)	<b>10435.57</b> (+16.89)	<b>10329.56</b> (+16.63)



### b. Non-farm rural credit

(In crore taka)

Month	2013-14		2012-13	
	Disbursement	Recovery	Disbursement	Recovery
July	110.40	110.04	107.09	98.65
August	95.08	154.60	68.66	85.05
September	163.03	151.32	138.44	78.69
October	174.30	249.93	140.86	59.06
November	188.06	162.98	171.01	220.04
December	191.82	203.70	187.28	67.98
January	150.74	151.04	149.35	152.62
February	148.85	126.00	116.35	91.98
March	157.89	125.74	115.99	138.70
April	225.37	145.96	109.57	80.83
<b>July-April</b>	<b>1605.54</b> (+23.07)	<b>1581.31</b> (+47.29)	<b>1304.60</b> (+2.49)	<b>1073.60</b> (+3.73)



Programmed level set for disbursement of agricultural credit and non-farm rural credit for FY14 is **Tk.14595.00 crore**.

Disbursement of agriculture and non-farm rural credit witnessed a rise during July-April, 2013-14 as banks extended over Tk.131.10 billion to the sector, up by 11.66 percent from corresponding period of last fiscal. Recovery of non-farm rural credit increased significantly during July-April, 2013-14 as compared to the same period of previous fiscal. Overdue as a percent of outstanding loan increased to 23.98 percent in April 2014 compared with 19.29 percent in April 2013.

### Overdue and outstanding

(In crore taka)

Month	2013-2014			2012-2013		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
<b>April</b>	7929.03 (+39.34)	33071.10 (+12.10)	<b>23.98</b>	5690.53 (-10.98)	29500.50 (+20.31)	<b>19.29</b>

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

## 8. a) Industrial term loans

(Tk. in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
FY 2011-12	21917.52	10968.50	2392.08	35278.10	17978.53	9915.80	2342.41	30236.74
FY 2012-13	27955.23	11573.51	2999.57	42528.31	24287.62	9467.55	2794.24	36549.41
Quarterly								
July-September, 2012	6185.05	2905.90	629.35	9720.30	5230.80	2375.54	584.70	8191.04
October-December, 2012	8323.46	3237.15	672.89	12233.50	6143.67	2403.06	751.76	9298.49
January-March, 2013	6161.85	3111.49	787.90	10061.24	5503.90	2464.19	670.32	8638.41
April-June, 2013	7284.87	2318.97	909.43	10513.27	7409.25	2224.76	787.46	10421.47
FY 2013-14								
(January-March, 2014)	21396.32	6738.28	2714.35	30848.95	22304.64	6984.62	2524.20	31813.46
July-September, 2013	6410.69	1604.62	865.48	8880.79	7409.25	2224.76	787.46	10421.47
October-December, 2013	8931.66	2802.70	950.30	12684.66	7919.38	2672.70	989.86	11581.94
January-March, 2014	6053.97	2330.96	898.57	9283.50	6976.01	2087.16	746.88	9810.05

Disbursement of industrial term loans during January-March, 2014 was lower by 7.73 percent and stood at Tk.9283.50 crore as compared to Tk.10061.24 crore during January-March, 2013. However, recovery of industrial term loans recorded a significant rise of 13.56 percent to Tk.9810.05 crore during January-March, 2014 against Tk.8638.41 crore during the same period of previous year. Outstanding amount of industrial term loans at the end of March 2014 stood at Tk.95691.76 crore which is higher by 7.48 percent over the outstanding amount of end March 2013.

### Overdue and Outstanding

(Tk. in crore)

End of March 2014	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	5553.54	2840.18	807.00	9200.72	66205.77	23576.00	5909.99	95691.76
	(+8.39)	(+12.05)	(+13.65)	(+9.61)				

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

## 8. b) Outstanding position of SME loans

(Tk. in crore)

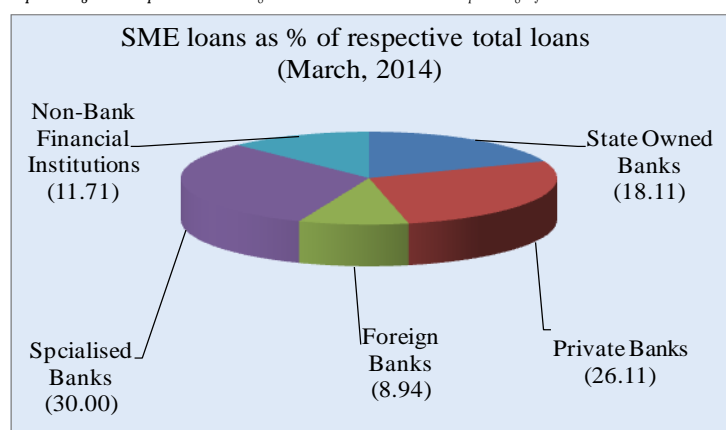
Total SME loans by banks and non-bank financial institutions increased by Tk.19060.44 crore or 19.95 percent to Tk.114583.50 crore at the end of March 2014 as compared to Tk.95523.06 crore at the end of March, 2013. The increase of institutional category-wise SME loans at the end of March, 2014 are 24.84 percent in Specialised banks, 20.65 percent in Private banks, 16.20 percent in Non-bank financial institutions and 18.99 percent in State owned banks as compared to March, 2013. Foreign banks experienced a negative growth at the end of March 2014, as compared to March, 2013. Disbursement of SME loans was 23.23 percent of total loans disbursed by the Banks and NBFIs in March, 2014.

Quarter Ending	Banks/NBFIs Types of Loans	State Owned	Private	Foreign	Specialised	Non-Bank	Total
		Banks	Banks	Banks	Banks	Fin. Ins.	
March, 2013	Total Loans	90208.07	287193.55	23029.70	28261.98	25806.65	454499.95
	SME Loans	12943.56	69519.64	2221.62	7557.98	3280.26	95523.06
		(14.35)	(24.21)	(9.65)	(26.74)	(12.71)	21.02
June, 2013	Total Loans	90224.89	295835.93	23346.96	29612.49	27142.00	466162.27
	SME Loans	13350.63	73788.90	2403.34	7950.77	3370.05	100863.69
		(14.80)	(24.94)	(10.29)	(26.85)	(12.42)	(21.64)
September, 2013	Total Loans	84044.73	305390.80	24134.50	29887.46	29785.25	473242.74
	SME Loans	14946.43	79021.40	2349.43	8804.61	3477.60	108599.47
		(17.78)	(25.88)	(9.73)	(29.46)	(11.68)	(22.95)
December, 2013	Total Loans	84039.84	315328.57	23853.26	31213.60	31449.30	485884.57
	SME Loans	15445.43	85333.22	2265.08	9269.20	3571.94	115884.87
		(18.38)	(27.06)	(9.50)	(29.70)	(11.36)	(23.85)
March, 2014	Total Loans	85026.41	321208.64	23069.07	31454.54	32547.88	493306.54
	SME Loans	15401.65	83873.33	2061.31	9435.39	3811.82	114583.50
		(18.11)	(26.11)	(8.94)	(30.00)	(11.71)	(23.23)
% changes of SME loans at the end of March, 2014 over March, 2013		18.99	20.65	-7.22	24.84	16.20	19.95

Source: SME & Special Programmes Department. Note :- Figures in brackets indicate SME loans as percentage of total loans.

### Target level set for disbursement of SME loans during Jan-Dec., 2014 is Tk.89030.94 crore.

The percentage share of SME loans in total loans for each category of institutions at the end of March, 2014 is shown in the pie chart.



## 9. Industrial Production

### Quantum Index of Medium and Large-Scale Manufacturing Industry (Base: 2005-06=100)

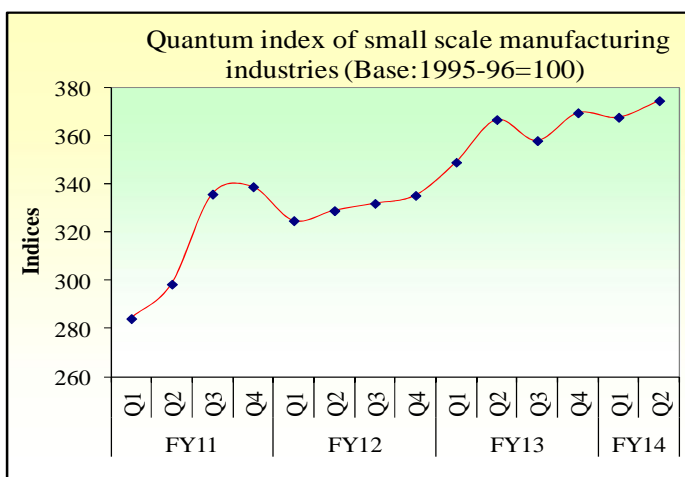
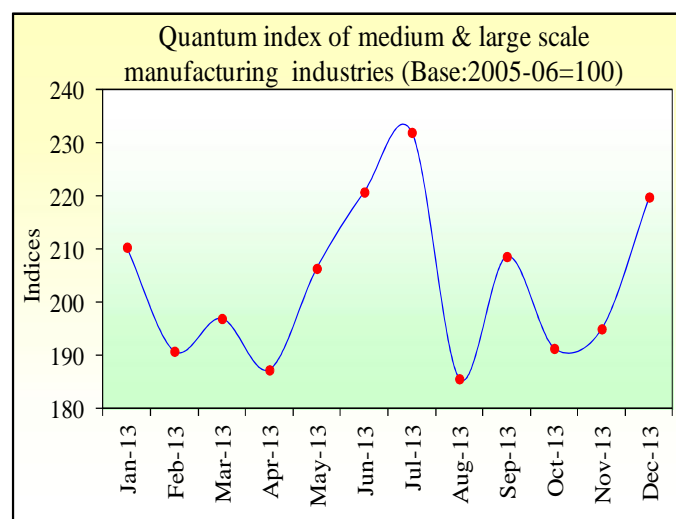
Major Industry Group	Weight	Index		Average Index			Growth	
		Dec-12	Dec-13	2012-13	Jul-Dec 2012-13	Jul-Dec 2013-14	Dec-13	Jul-Dec 2013-14
<b>General</b>	<b>100.00%</b>	<b>205.39</b>	<b>219.86</b>	<b>195.19</b>	<b>188.24</b>	<b>205.45</b>	<b>7.05%</b>	<b>9.14%</b>
Wearing apparel	34.84%	293.50	324.16	265.83	250.34	286.27	10.45%	14.35%
Textile	14.07%	141.60	136.52	142.41	139.84	138.04	-3.59%	-1.29%
Food products	10.84%	225.15	234.30	219.10	216.28	238.42	4.06%	10.24%
Pharmaceuticals and medicinal chemical	8.23%	176.51	191.94	178.79	172.21	191.28	8.74%	11.08%
Non-metallic mineral products	7.12%	136.33	141.91	139.51	138.92	141.61	4.09%	1.94%
Leather and related products	4.40%	144.81	151.58	139.76	134.00	140.10	4.68%	4.55%
Chemicals and chemical products	3.67%	97.36	94.67	84.62	85.51	77.30	-2.76%	-9.60%
Basic metals	3.15%	129.76	148.09	136.41	137.42	148.56	14.13%	8.11%
Tobacco products	2.92%	145.18	150.43	144.66	140.11	149.66	3.62%	6.82%
Fabricated metal products except machinery	2.32%	151.28	162.03	149.03	151.54	156.41	7.11%	3.21%
Others*	8.44%	151.57	159.41	152.93	152.44	153.31	5.17%	0.57%

Source: Bangladesh Bureau of Statistics,

\*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c., computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of Others are calculated from BBS data.

The general index of industrial production (medium & large scale manufacturing) stands higher at 205.45 in July-Dec., 2013 recording an increase of 9.14 percent over the same period of the preceding year.

Indices that recorded increase in July-Dec., 2013 compared to the same period of the preceding year are: wearing apparel (14.35%), pharmaceuticals and medicinal chemical (11.08%), food products (10.24%), basic metals (8.11%), tobacco products (6.82%), leather and related products (4.55%), fabricated metal products (3.21%), and non-metallic mineral products (1.94%). On the other hand, there is some decrease in indices of chemical and chemical products (9.60%) and textile (1.29%).



The general index of small scale manufacturing industry during the second quarter (October-December) of FY14 increased by 2.15 percent and stood at 374.62 as compared to 366.74 during the same quarter of the previous fiscal year.

## 10. Exports

### a) Annual and monthly trends in exports

#### A. Annual exports

(In million USD)

2008-2009	2009-2010	2010-2011
<b>15565.19</b> (+10.31)	<b>16204.65</b> (+4.30)	<b>22928.22</b> (+41.49)

#### B. Monthly exports

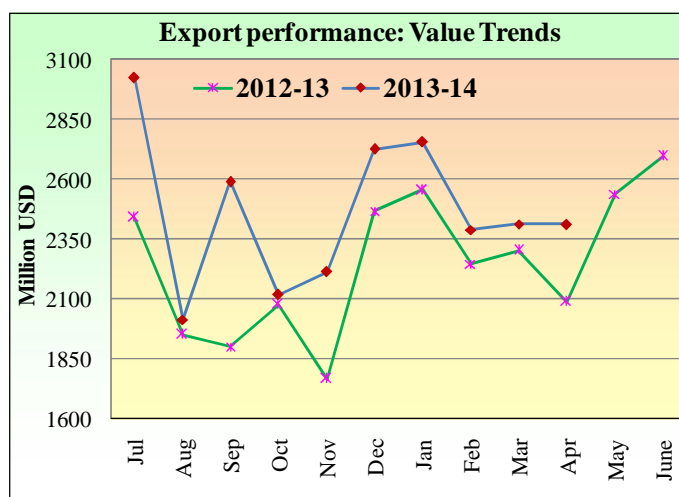
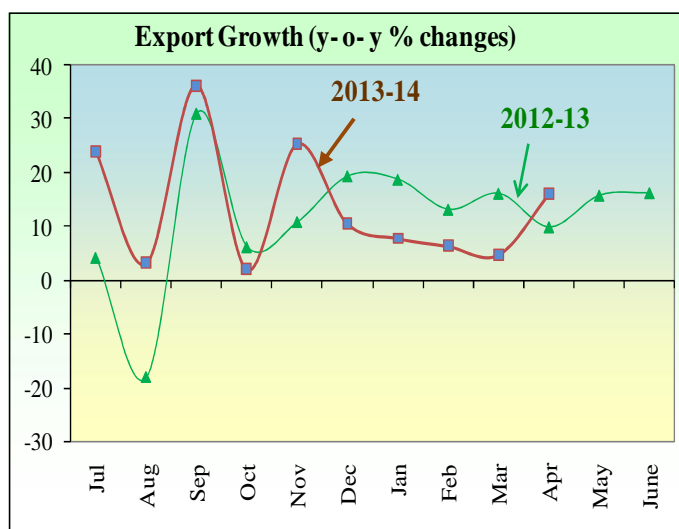
(In million USD)

Month	2012 - 2013	2011 - 2012
July	2439.08	2339.52
August	1951.48	2376.74
September	1900.89	1449.98
October	2077.03	1954.78
November	1765.09	1591.24
December	2466.16	2064.85
January	2554.28	2149.87
February	2246.51	1984.04
March	2303.42	1982.26
April	2079.15	1890.98
May	2547.91	2199.42
June	2696.36	2318.22
<b>July-June</b>	<b>27027.36</b> (+11.22)	<b>24301.90</b> (+5.99)
Month	2013 - 2014	2012 - 2013
July	3024.29	2439.08
August	2013.44	1951.48
September	2590.24	1900.89
October	2119.20	2077.03
November	2212.44	1765.09
December	2726.20	2466.16
January	2753.77	2554.28
February	2389.42	2246.51
March	2413.66	2303.42
April	2411.73	2079.15
<b>July-April</b>	<b>24654.39</b> (+13.18)	<b>21783.09</b> (+10.10)

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Export earnings rose by 13.18 percent and stood at \$24.65 billion during July-April, FY14 compared to the same period of last fiscal because of increased shipment of garment products in the export markets. In April, 2014 country's export earnings witnessed a growth of 16.00 percent (y-o-y) compared to the same period of the previous year, whereas decreased by 0.08 percent (m-o-m) from March 2014. During July-April 2013-14, export receipts surpassed the target set for the same period by 0.40 percent.



Latest available data (July-April, 2013-14) on category-wise breakdown of exports are shown in the next page.

## b) Category-wise breakdown of exports

(In million USD)

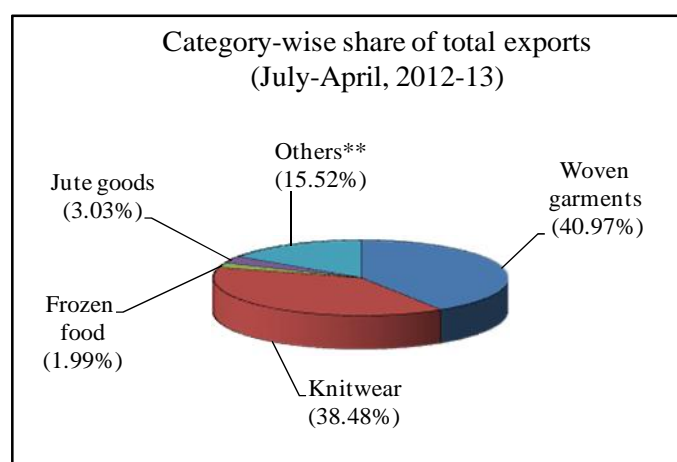
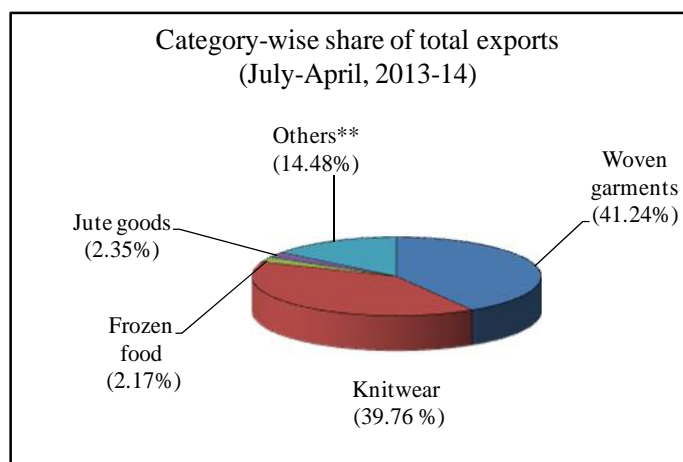
Particulars	July-April, 2013-14		July-April, 2012-13		Changes during July-April, 2013-14 over July-April, 2012-13			
	Volume <sup>@</sup>	Value	Volume <sup>@</sup>	Value	In absolute amount		In percentage	
					Volume <sup>@</sup>	Value	Volume <sup>@</sup>	Value
1. Raw Jute (In million Kg.)	---	99.55	---	199.26	---	-99.71	---	-50.04
2. Jute goods (excl.carpet) (In million Kg.)	---	579.16	---	660.90	---	-81.74	---	-12.37
3. Tea (In million Kg.)	---	2.94	---	2.04	---	+0.90	---	+44.12
4. Frozen food (In million Kg.)	---	534.98	---	433.86	---	+101.12	---	+23.31
5. Leather (In million Kg.)	---	424.05	---	316.70	---	+107.35	---	+33.90
6. Woven garments (In million Pcs.)	---	10166.67	---	8925.35	---	+1241.32	---	+13.91
7. Knitwear (In million Pcs.)	---	9803.35	---	8381.88	---	+1421.47	---	+16.96
8. Chemical products (In million Kg.) of which (fertilizer)	---	80.09	---	79.60	---	+0.49	---	+0.62
9. Agricultural products* (In million Kg.)	---	208.58	---	196.98	---	+11.60	---	+5.89
10 Engin.& Electric goods	---	296.28	---	308.91	---	-12.63	---	-4.09
11 Others**	---	2458.74	---	2277.61	---	+181.13	---	+7.95
<b>TOTAL</b>	---	<b>24654.39</b>	---	<b>21783.09</b>	---	<b>+2871.30</b>	---	<b>+13.18</b>

Source : Export Promotion Bureau

--- = Not available, \* Includes vegetables, fruits & tobacco, \*\*Others means residual items

@ Due to error in the data recording software of EPB (Export Promotion Bureau), the data of export volume is currently unavailable.

Category-wise breakdown of exports shows that during July-April, FY14 exports of Knitwear, Woven garments, Leather, Frozen food, Agricultural products, Tea and Chemical products experienced positive growth compared to the same period of the previous year. On the other hand, exports of Raw Jute, Jute goods(excl.carpet) and Engin. & Electric goods during July-April, FY14 experienced negative growth compared to the same period of the previous year.



## 11. Imports

### a) Import payments, import L/C settlement and import LCs opened

(In million USD)

FY	Import payments ( c&f )		Import LCs settlement		Import LCs opened	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
	33657.50 (+41.79)	23738.40 (+5.47)	31953.15 (+38.61)	23053.10 (+7.50)	38582.35 (+34.04)	28783.40 (+32.02)
Month	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12
July	2835.90	2937.80	2795.18	2790.28	2798.32	3171.34
August	2520.10	2555.00	2537.37	2690.37	2613.71	3181.87
September	2976.90	3297.90	2730.44	3071.34	3269.41	3462.00
October	2626.50	2977.20	2652.65	3539.59	2776.98	3213.74
November	2924.70	3141.30	2629.78	3285.75	2741.74	2687.49
December	2569.60	2889.90	2603.72	2486.17	2854.11	2505.04
January	3368.60	3346.00	2771.44	3223.47	3228.14	2964.43
February	2608.40	2955.10	2536.89	2816.50	2869.64	3062.46
March	2912.80	2846.50	2731.09	2870.69	3487.50	3009.36
April	2839.60	2907.80	2792.21	2763.43	3288.86	3100.43
May	2952.70	3093.60	2699.81	2890.77	3188.36	3274.20
June	2947.80	2568.20	2876.18	2386.19	2867.85	3403.46
<b>July-June</b>	<b>34083.60 (-4.03)</b>	<b>35516.30 (+5.52)</b>	<b>32356.76 (-7.06)</b>	<b>34814.55 (+8.95)</b>	<b>35984.62 (-2.84)</b>	<b>37035.82 (-4.01)</b>
Month	2013-14 <sup>P</sup>	2012-13	2013-14 <sup>P</sup>	2012-13	2013-14 <sup>P</sup>	2012-13
July	3453.32	2835.90	3239.53	2795.18	3717.75	2798.32
August	2855.10	2520.10	2499.45	2537.37	2739.88	2613.71
September	3448.54	2976.90	3092.83	2730.44	3147.05	3269.41
October	3092.30	2626.50	2816.85	2652.65	2873.76	2776.98
November	3267.80	2924.70	2899.77	2629.78	2977.02	2741.74
December	3338.10	2569.60	3249.29	2603.72	3355.22	2854.11
January	3644.60	3368.60	3420.33	2771.44	3611.93	3228.14
February	3017.70	2608.40	2906.99	2536.89	3555.99	2869.64
March	3656.20	2912.80	3249.81	2731.09	3712.72	3487.50
<b>July-March</b>	<b>29773.66 (+17.48)</b>	<b>25343.50 (-5.95)</b>	<b>27374.85 (+14.12)</b>	<b>23988.56 (-10.40)</b>	<b>29691.32 (+11.46)</b>	<b>26639.55 (-2.27)</b>

Source: Statistics Department, Foreign Exchange Operations Department, P = Provisional.

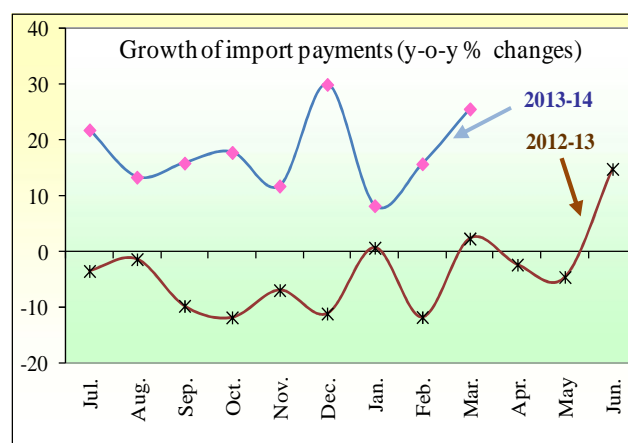
Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Import payments during July-March, 2013-14 is higher by USD 4430.16 million or 17.48 percent and stood at USD 29773.66 million against USD 25343.50 million during the same period of the preceding year.

The total import payments during the period under review revealed that, imports under Cash and for EPZ stood at USD 24434.20 million, imports under buyer's credit USD 4343.50 million, imports under loans/grants USD 15.60 million, imports under direct investment USD 93.80 million and short term loan by BPC stood at USD 886.60 million respectively.

Settlement of import LCs during July-March 2013-14 increased by 14.12 percent and stood at USD 27374.85 million against USD 23988.56 million during July-March, 2012-13.

Fresh opening of import LCs during July-March 2013-14 increased by 11.46 percent and stood at USD 29691.32 million compared to the same period of the previous year.





## b) Sector-wise fresh opening, settlement and outstanding of import LCs

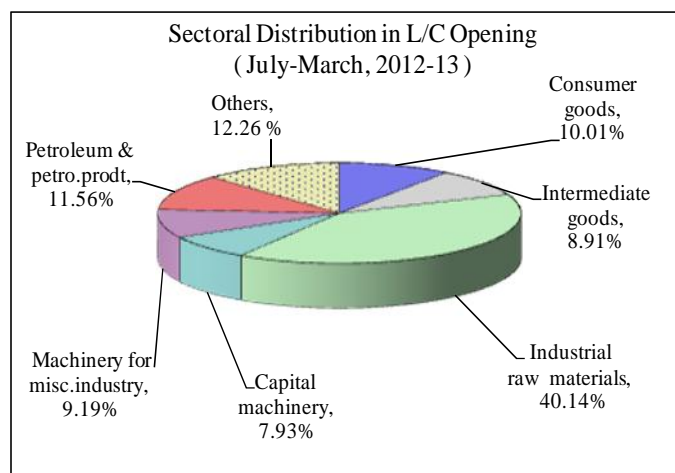
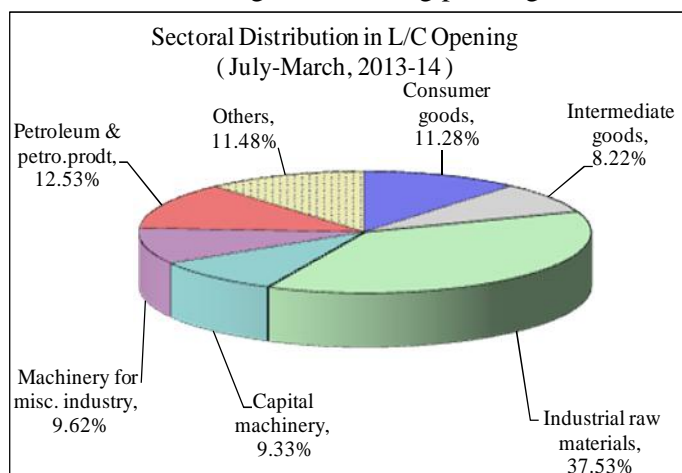
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-March 2013-14 and July-March 2012-13 are shown below:

(In million US\$)

Sectors / Commodities	July-March, 2013-14			July-March, 2012-13			Changes in July-March, 2013-14 over July-March, 2012-13		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	3349.12	3502.86	1477.04	2667.40	2436.24	1816.21	+681.72	+1066.62	-339.17
<b>B. Intermediate goods</b>	2440.31	2169.68	1350.70	2373.35	2169.24	1245.80	+66.97	+0.44	+104.90
<b>C. Industrial raw materials</b>	11142.95	10863.87	6870.74	10692.30	9814.77	6665.53	+450.64	+1049.10	+205.22
<b>D. Capital machinery</b>	2771.25	1815.82	3788.48	2112.15	1517.09	2890.43	+659.10	+298.73	+898.05
<b>E. Machinery for misc. inds.</b>	2856.65	2529.02	1897.04	2448.31	2111.95	1660.04	+408.35	+417.07	+237.00
<b>F. Petroleum &amp; petro.prods.</b>	3721.20	3232.89	1468.25	3080.04	3229.20	1293.50	+641.17	+3.69	+174.76
<b>G. Others</b>	3409.84	3260.71	2342.48	3266.00	2710.07	2376.68	+143.83	+550.64	-34.20
<b>Total</b>	<b>29691.32</b>	<b>27374.85</b>	<b>19194.74</b>	<b>26639.55</b>	<b>23988.56</b>	<b>17948.19</b>	<b>+3051.77</b>	<b>+3386.29</b>	<b>+1246.55</b>
of which back to back	4720.31	4477.55	3213.99	4437.73	3899.80	3008.99	+282.58	+577.75	+205.00

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

The developments of each sector's share in total L/C opening during July-March, 2013-14 and July-March, 2012-13 are showing the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-March, 2013-14 and July-March, 2012-13 are given in the Appendix.

## c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
May'14	5912.85	1137.26
June'14	6450.32	1173.61
July'14	6887.66	1170.08
<b>May-July, 2014</b>	<b>19250.83</b>	<b>3480.95</b>

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD19250.83 million and USD3480.95 million respectively during May-July, 2014.

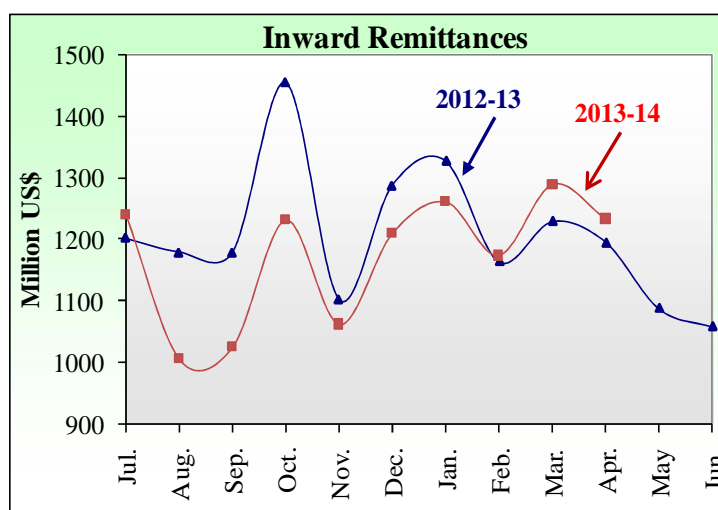
## 12. Remittances

(In million USD)

Annual remittances	2010-11	2011-12	2012-13
	11650.31 (+6.03)	12843.43 (+10.24)	14461.14 (+12.60)
B. Monthly remittances	Month	2013-14	2012-13
	July	1238.49	1201.15
	August	1005.78	1178.65
	September	1025.69	1178.83
	October	1230.67	1453.69
	November	1061.45	1102.15
	December	1210.22	1287.31
	January	1260.66	1326.99
	February	1173.16	1163.18
	March	1288.62	1229.36
	April	1230.57	1194.40
	July-April	11725.31 (-4.79)	12315.71 (+16.01)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note : Figures in brackets indicate percentage changes over the same period of the previous year.



Remittances receipt increased by 3.03 percent (y-o-y) in April 2014 and stood at USD1230.57 million against USD1194.40 million in April 2013. This figure, however, is 4.50 percent (m-o-m) lower than the USD1288.62 million recorded for March 2014. During July-April of FY14, remittances receipt is down by 4.79 percent compared to the same period of last fiscal.

## 13. Foreign Aid

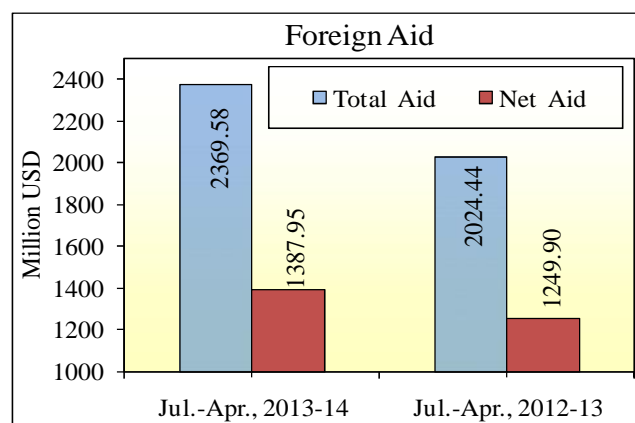
(In million USD)

Month	Food Aid	Comm. Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Comm. Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
	FY2013-14 <sup>P</sup>						FY2012-13					
July	0.00	0.00	205.47	205.47	244.50	-39.03	0.00	0.00	209.99	209.99	53.17	156.83
August	0.00	0.00	173.68	173.68	41.97	131.71	0.00	0.00	116.41	116.41	47.02	69.39
September	0.00	0.00	236.67	236.67	76.40	160.27	20.00	0.00	199.59	219.59	88.65	130.95
October	0.00	0.00	138.23	138.23	84.31	53.92	0.00	0.00	263.60	263.60	65.31	198.29
November	0.00	0.00	380.98	380.98	78.49	302.49	0.00	0.00	139.67	139.67	84.04	55.62
December	23.58	0.00	481.70	505.28	64.85	440.43	0.00	0.00	507.13	507.13	79.80	427.32
January	0.00	0.00	172.03	172.03	198.27	-26.23	0.00	0.00	97.81	97.81	193.11	-95.30
February	2.78	0.00	148.74	151.52	38.26	113.26	0.00	0.00	125.66	125.66	38.97	86.69
March	4.27	0.00	276.67	280.94	82.42	198.52	0.00	0.00	228.76	228.76	75.33	153.43
April	0.00	0.00	124.78	124.78	72.17	52.61	0.00	0.00	115.83	115.83	49.13	66.70
<b>July-April</b>	<b>30.63</b>	<b>0.00</b>	<b>2338.95</b>	<b>2369.58</b>	<b>981.63</b>	<b>1387.95</b>	<b>20.00</b>	<b>0.00</b>	<b>2004.44</b>	<b>2024.44</b>	<b>774.54</b>	<b>1249.90</b>

Source: Economic Relation Division(ERD), Ministry of Finance. P=Provisional;

Total foreign aid disbursements in April, 2014 decreased by USD156.16 million from USD280.94 million in March, 2014. However, during July-April 2013-14 aid disbursements increased by USD345.14 million or 17.05 percent and stood at USD 2369.58 million compared with USD2024.44 million during the same period of the preceding year.

Net receipts of foreign aid during July-April, 2013-14 stood at USD1387.95 million, which was USD1249.90 million during the same period of the previous year.



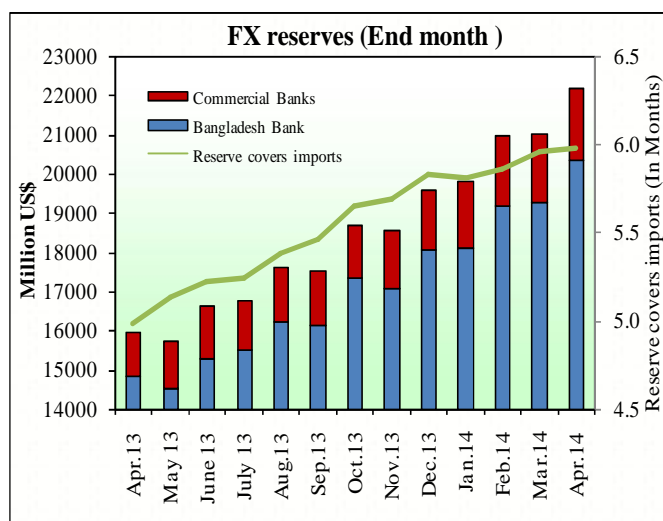
## 14. Foreign exchange holdings abroad

(In million US\$)

A. Outstanding stock at the end of the year	2010- 11	2011- 12	2012- 13
	10911.55 (+1.51)	10364.43 (-5.01)	15315.23 (+47.77)
B. Outstanding stock at the end of the month	Month / Year	2013-14	2012-13
	July	15533.70	10569.76
	August	16252.27	11434.90
	September	16154.76	11252.06
	October	17345.70	12339.49
	November	17105.88	11753.96
	December	18074.57	12750.58
	January	18119.11	13076.47
	February	19150.53	13848.33
	March	19294.87	13971.14
	April	20370.14	14829.11

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



### (a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB stood higher at USD20370.14 million (with ACU liability of USD1125.83 million) as of end April 2014, against USD19294.87 million (with ACU liability of USD538.51 million) as of end March 2014.

### (b) Gross foreign exchange balances held abroad by commercial banks:

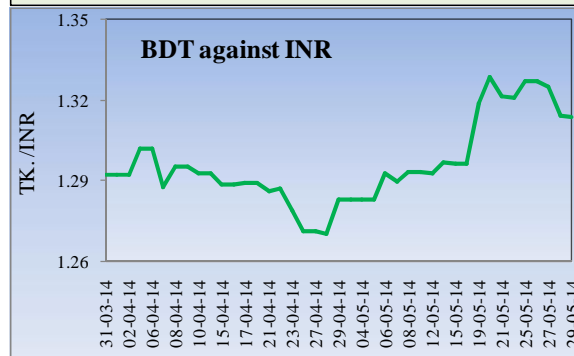
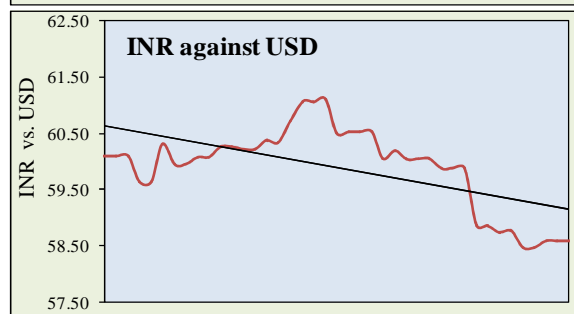
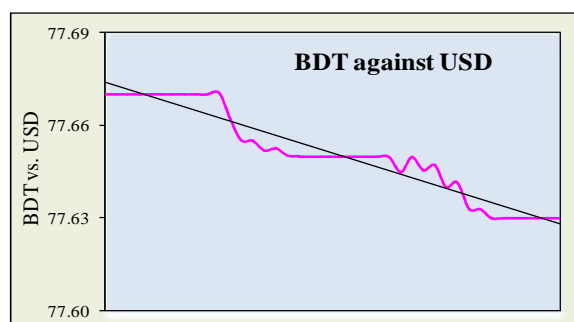
The gross foreign exchange balances held abroad by commercial banks stood higher at USD1842.13 million by end April, 2014 against USD1743.88 million by end March, 2014. This was also significantly higher than the balance of USD1146.29 million by end April, 2013.

## 15. Exchange Rate Movements <sup>2/</sup>:

Month	2012-13		2013-14		2012-13	2013-14
	(Taka per USD)		(Taka per USD)		(Rupee per USD)	(Rupee per USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	81.7715	81.6049	77.7570	77.7500	55.4428	59.8280
August	81.5160	81.7199	77.7537	77.7500	55.6653	68.3611
September	81.7286	81.5900	77.7502	77.7505	53.5340	61.8110
October	81.3123	81.2005	77.7506	77.7500	54.1650	61.4871
November	81.4540	81.3811	77.7509	77.7540	55.7045	62.3625
December	80.5349	79.7521	77.7510	77.7500	54.9635	62.0028
January	79.5484	79.2000	77.7505	77.7500	53.5678	62.2005
February	79.0110	78.8500	77.7502	77.7311	53.8350	61.9380
March	78.5819	78.1500	77.7113	77.6700	54.2735	60.0998
April	78.0301	77.9332	77.6633	77.6500	54.2770	60.5253
May	77.8425	77.7504			56.2430	
June	77.7550	77.7593			59.8538	

Source : Statistics Department & MPD. Note: 2/ Exchange rate represents the mid-value of buying and selling rates.

At the end of April 2014, Taka has appreciated marginally (0.14 percent) from its level at the end of June 2013 showing stability in the foreign exchange market. However, Indian Rupees (INR) depreciated by 1.12 percent as of end April 2014 from its level of June 2013.



## 16. Balance of payments

(In million USD)

Particulars	July-Mar., 2012-13 <sup>R</sup>	July-Mar., 2013-14 <sup>P</sup>
<b>Trade balance</b>	<b>-4863</b>	<b>-4945</b>
Exports f.o.b(including EPZ) <sup>1/</sup>	19357	21962
Imports f.o.b(including EPZ)	24220	26907
<b>Services</b>	<b>-2303</b>	<b>-2872</b>
Credit	2097	2511
Debit	4400	5383
<b>Primary income</b>	<b>-1690</b>	<b>-1707</b>
Credit	96	125
Debit	1786	1832
Of which:Official interest payment	310	425
<b>Secondary income</b>	<b>11462</b>	<b>11041</b>
Official transfers	48	67
Private transfers	11414	10974
of which : Workers' remittances ( current a/c. portion)	10957	10417
<b>Current account balance</b>	<b>2606</b>	<b>1517</b>
<b>Capital account</b>	<b>366</b>	<b>490</b>
Capital transfers	366	490
<b>Financial account</b>	<b>2263</b>	<b>1426</b>
<b>i) Foreign direct investment(net)</b>	<b>1263</b>	<b>1146</b>
<b>ii) Portfolio investment (net)</b>	<b>238</b>	<b>386</b>
of which : Workers' remittances ( financial a/c. portion)	100	78
<b>iii) Other investment(net)</b>	<b>762</b>	<b>-106</b>
MLT loans <sup>2/</sup>	1399	1614
MLT amortization payments	729	807
Other long-term loans (net)	-14	257
Other short-term loans (net)	417	184
Trade credit (net)	-197	-990
<b>DMBs &amp; NBDCs(net)</b>	<b>-114</b>	<b>-364</b>
Assets	248	756
Liabilities	134	392
<b>Errors and omissions</b>	<b>-1287</b>	<b>452</b>
<b>Overall balance</b>	<b>3948</b>	<b>3885</b>
Reserve assets	-3948	-3885
<b>Bangladesh Bank(net)</b>	<b>-3948</b>	<b>-3885</b>
Assets	3617	3772
Liabilities	-331	-113

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

The country's trade deficit rose to \$4.94 billion in the first nine months of the current financial year from \$4.86 billion in the corresponding period of the FY13 resulting from increased import payments in July-March, 2013-14 compared with the same period of previous fiscal. Although net other investment declined, higher portfolio investment and positive foreign direct investment of a large amount contributed to financial account surplus of USD1426 million during the same period. Current account together with Errors and omissions surpluses resulted in a surplus of USD3885 million in overall balances during July-March, 2013-14 against a surplus of USD3948 million during July-March, 2012-13.

## 17. Public finance

### a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
NBR tax revenue	47435.66 (45970)	52527.25 (50213)	62042.16 (61000)	79403.11 (75600)	95058.99 (92370)	108618.60 (112259)
Non-NBR tax revenue	2312.44 (2042)	2652.90 (2653)	2848.00 (2955)	3229.36 (3452)	3631.58 (3915)	4127.65 (4565)
Total tax revenue	49748.10 (48012)	55180.15 (52866)	64890.16 (63955)	82632.47 (79052)	98690.57 (96285)	112746.25 (116824)

Note: Figures in brackets indicate the target of revenue collection.

(In crore taka)

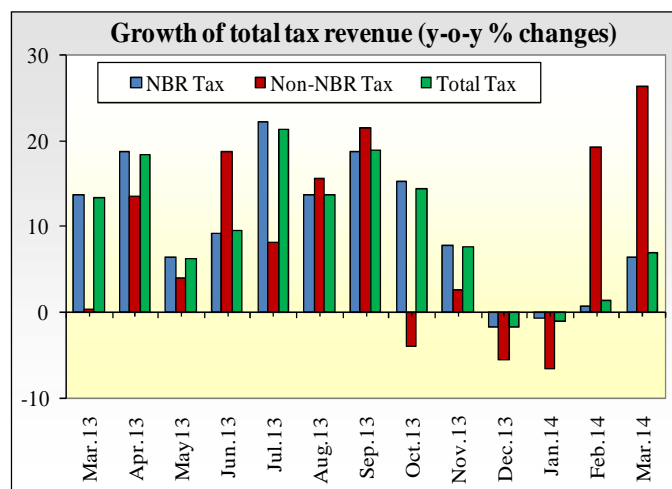
	NBR tax revenue					Non-NBR tax	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	VAT	Income tax	others*	Total			Customs duties	VAT	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	2013-14 <sup>P</sup>							2012-13 <sup>R</sup>						
July	1198.56	3434.00	1905.94	1332.94	7871.44	392.16	8263.60	1131.13	2829.78	1463.54	1021.80	6446.25	362.82	6809.07
August	952.21	3000.65	2063.10	1284.56	7300.52	255.99	7556.51	946.05	2698.44	1547.30	1233.83	6425.62	221.38	6647.00
September	1161.01	3463.68	3550.81	1547.53	9723.03	397.63	10120.66	1101.10	2876.44	2750.98	1460.94	8189.46	327.34	8516.80
October	1019.89	3279.50	2947.83	1650.01	8897.23	286.58	9183.81	1094.05	3125.08	2121.59	1386.56	7727.28	298.61	8025.89
November	994.75	3291.85	2617.17	1464.74	8368.51	315.13	8683.64	1097.56	3147.14	2108.22	1416.42	7769.34	307.12	8076.46
December	1068.02	3278.15	2549.86	1328.52	8224.55	315.28	8539.83	955.94	3077.36	2992.90	1339.85	8366.05	333.61	8699.66
January	1092.65	3517.89	2697.27	1790.74	9098.55	402.41	9500.96	1206.78	3742.87	2526.13	1687.38	9163.16	431.26	9594.42
February	1051.29	3464.93	2568.16	1776.26	8860.64	378.06	9238.70	1050.89	3113.06	2822.52	1817.10	8803.57	316.94	9120.51
March	1116.73	3736.30	4150.97	1822.93	10826.93	389.00	11215.93	1026.31	3463.36	4123.63	1569.77	10183.07	308.12	10491.19
April	1222.88	4321.57	4131.23	1857.42	11533.10			1171.96	3744.23	3489.19	1612.09	10017.47	402.82	10420.29
July-April	10877.99 (+0.89)	34788.52 (+9.34)	29182.34 (+12.47)	15855.65 (+9.01)	90704.50 (+9.16)			10781.77 (+1.94)	31817.76 (+14.30)	25946.00 (+34.87)	14545.74 (+5.56)	83091.27 (+16.33)	3310.02 (+14.19)	86401.29 (+16.24)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; --- Not Available. \*include supplementary duties & travel tax.

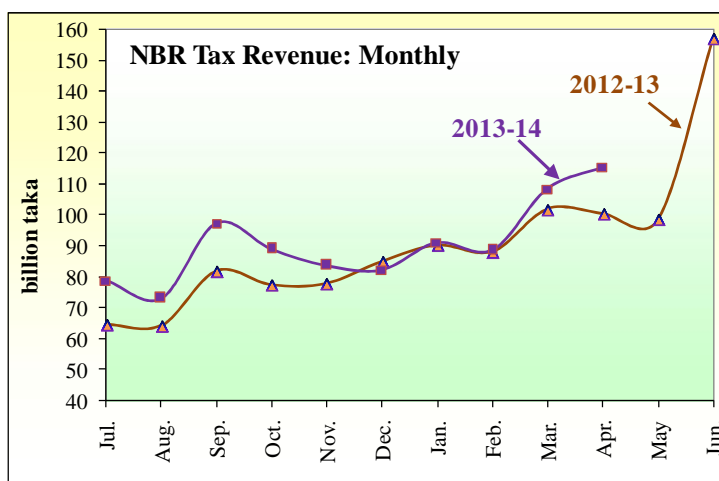
Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty (non judicial).

Total tax revenue collection (NBR & non-NBR) in March 2014 stood at Tk.11215.93 crore which is higher by 6.91 percent against the collection of Tk.10491.19 crore in the same period of previous fiscal.

NBR tax revenue collection during July-April, FY14 stood at Tk.90704.50 crore which is higher by Tk.7613.23 crore or 9.16 percent against the collection of Tk.83091.27 crore during July-April, FY13.



**Revised Target set for NBR tax revenue collection for FY14 is Tk.1,25,000.00crore.**



## b) Sale and repayment of NSD certificates

(In crore taka)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32
2011-2012	18955.35	18476.33	479.02	63917.34

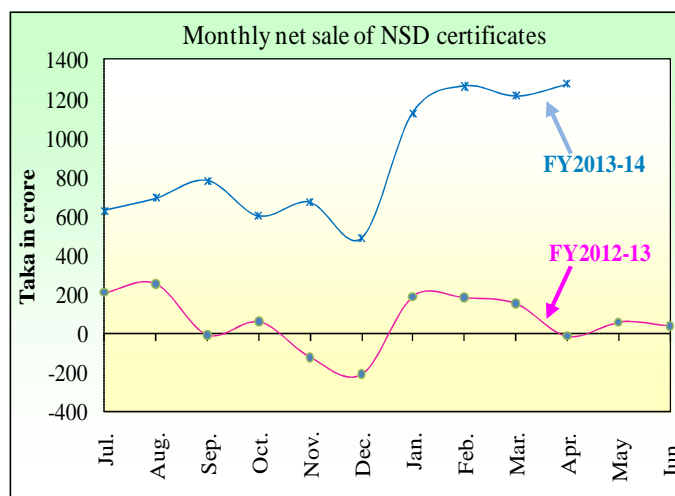
(In crore taka)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the period	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the period
<b>2012-2013</b>				<b>2011-2012</b>				
<b>July-June</b>	23326.77 (+23.06)	22553.93 (+22.07)	772.84 (+0.61)	64510.43 (+0.93)	18955.35 (+10.00)	18476.33 (+21.75)	479.02 (-76.71)	63917.34 (+0.76)
<b>2013-2014</b>				<b>2012-2013</b>				
July	2144.02	1519.08	624.94	65135.37	2028.32	1819.21	209.11	64126.45
August	1725.27	1033.43	691.84	65827.21	1746.72	1493.64	253.08	64379.53
September	2024.42	1243.73	780.69	66607.90	2222.02	2231.07	-9.05	64370.48
October	1540.21	938.80	601.41	67209.31	1936.46	1878.15	58.31	64428.79
November	1579.71	909.18	670.53	67879.84	1978.46	2104.56	-126.1	64302.69
December	1445.26	956.99	488.27	68368.11	1646.41	1854.32	-207.91	64094.78
January	2242.91	1117.15	1125.76	69493.87	2324.16	2138.58	185.58	64280.36
February	2253.54	991.37	1262.17	70756.04	1871.35	1691.60	179.75	64460.11
March	2194.72	979.36	1215.36	71971.40	1851.73	1701.93	149.8	64609.91
April	2315.18	1041.65	1273.53	73244.93	1975.40	1988.93	-13.53	64596.38
<b>July-April</b>	19465.24 (-0.59)	10730.74 (-43.23)	8734.50 (+13.39)	73244.93 (+13.39)	19581.03 (+28.77)	18901.99 (+27.48)	679.04 (+1.22)	64596.38 (+1.22)

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of National Savings Certificates during July-April, 2013-14 stood at Tk.19465.24 crore which is 0.59 percent lower than the amount of sale in the same period of the preceding year. Net borrowing of the government through NSD certificates during July-April, 2013-14 stood at Tk. 8734.50 crore against Tk.679.04 crore during July-April, 2012-13.

Outstanding borrowing of the government through NSD certificates as of end April 2014 stood at Tk.73244.93 crore which was higher by 13.39 percent against the amount outstanding at the end of April 2013.



## c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system <sup>1/</sup>	Net non-bank borrowing of the Govt. from the public <sup>2/</sup>	Total domestic financing	Net foreign financing <sup>3/</sup>	Total financing	Total financing as % of GDP <sup>@</sup> at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP <sup>@</sup> at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011	19384.10	3012.93	22397.03	7470.44	29867.47	3.79	139220.87	17.68
2011-2012	18875.00	2327.38	21202.38	9714.35	30916.73	3.38	160423.25	17.54
2012-2013 <sup>R</sup>	17802.10	2707.96	20510.06	14386.93	34896.99	3.36	180725.93	17.41
July-March, 2012-13 <sup>R</sup>	6365.60	2209.52	8575.12	9538.74	18113.86	----	168998.37	----
July-March, 2013-14 <sup>P</sup>	3859.90	9131.10	12991.00	10381.86	23372.86	----	193716.93	----

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised, 1/ : Excludes interest, 2/ : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value. 3/ : Aid disbursement less amortization.

Total budget financing of the government during July-March, 2013-14 stood higher at Tk.233.73 billion against Tk.181.14 billion during July-March, 2012-13. Financing from domestic sources stood higher at Tk.129.91 billion along with net foreign financing at Tk.103.82 billion during July-March, 2013-14 compared to July-March, 2012-13. Net Govt. borrowing from the banking system stood lower at Tk.38.60 billion while Govt. borrowing from the non-banking system stood higher at Tk.91.31 billion during July-March, 2013-14. Total budget financing in the first nine months of FY14 stood at 1.97 percent of projected GDP against 4.60 percent (overall deficit, excluding grants) as envisaged in budget for FY14.

## 18. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14 <sup>T</sup>	358.81	--	--	12.49 <sup>@</sup>	--	12.49	16.00	27.33	11.84
Particulars		July-April, 2013-14 <sup>P</sup>			July-April, 2012-13				
1. Imports (Rice & Wheat)		26.70			16.61				
2. Procurement (Rice & Wheat)		9.74			10.28				
3. Distribution (Rice & Wheat)		25.69			16.97				
4. Food Stock		11.00			9.74				

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available, @ = only Govt. import

\*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

The actual production of food grains during FY 2012-13 stood higher at 350.88 lakh metric tons compared to 348.20 lakh metric tons during FY2011-12. Import of food grains (Rice & Wheat) during FY 2012-13 stood at 18.90 lakh metric tons compared to 22.90 lakh metric tons during FY 2011-12. Stock of food grains (including transit stock) with the government stood at 14.97 lakh metric tons at the end of June, 2013 which is 19.95 percent higher than the stock of 12.48 lakh metric ton at the end of June 2012.

## Break-up of Fresh Opening, Settlement and Outstanding of Import LC

(In million USD)

Sectors / Commodities	July-March, 2013-14			July-March, 2012-13			Changes in July-March, 2013-14 over July-March, 2012-13		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	<b>3349.12</b>	<b>3502.86</b>	<b>1477.04</b>	<b>2667.40</b>	<b>2436.24</b>	<b>1816.21</b>	<b>681.72</b>	<b>1066.62</b>	<b>-339.17</b>
Rice and wheat	1001.21	1066.15	277.74	724.98	443.84	421.46	276.23	622.31	-143.72
Sugar and salt	644.37	695.93	408.35	481.12	660.80	476.58	163.25	35.13	-68.24
Milk food	217.56	190.70	102.13	168.55	157.64	108.99	49.01	33.06	-6.86
Edible oil (refind)	374.35	416.74	284.04	301.55	344.86	293.98	72.80	71.88	-9.95
All kinds of fruits	124.93	109.92	30.68	105.63	98.89	26.43	19.30	11.03	4.24
Pulses	217.37	294.62	122.38	321.30	234.09	241.46	-103.93	60.53	-119.08
Onion	158.48	146.81	17.20	85.64	80.25	22.07	72.84	66.56	-4.87
Spices	78.47	73.55	19.84	49.43	47.87	13.50	29.03	25.68	6.34
Second hand clothings	0.03	1.83	0.40	0.21	1.12	0.54	-0.18	0.72	-0.14
Drugs and medicines(finished)	71.54	68.04	45.89	68.44	48.60	44.04	3.11	19.44	1.85
Others	460.82	438.56	168.40	360.56	318.29	167.15	100.26	120.27	1.26
<b>B. Intermediate goods</b>	<b>2440.31</b>	<b>2169.68</b>	<b>1350.70</b>	<b>2373.35</b>	<b>2169.24</b>	<b>1245.80</b>	<b>66.97</b>	<b>0.44</b>	<b>104.90</b>
Coal	170.49	123.89	40.16	87.88	69.78	45.38	82.62	54.11	-5.22
Cement	8.53	9.75	4.29	2.40	4.59	3.73	6.13	5.16	0.56
Clinker & limestone	376.40	325.83	203.70	378.82	331.16	176.77	-2.42	-5.34	26.93
B. P. sheet	197.22	182.46	114.65	192.20	246.38	92.44	5.03	-63.92	22.21
Tin plate	18.75	15.67	5.44	16.59	17.99	6.30	2.17	-2.32	-0.86
Scrap Vessels	710.70	649.71	399.98	841.93	658.08	444.94	-131.24	-8.37	-44.96
Iron and steel scrap	190.27	202.45	166.59	231.38	266.81	136.60	-41.11	-64.36	29.99
Non-ferrous metal	169.97	155.79	97.29	138.12	127.69	61.33	31.85	28.11	35.96
Paper and paper board	254.22	226.83	109.93	214.76	208.02	87.15	39.46	18.81	22.78
Others	343.76	277.29	208.66	269.28	238.74	191.15	74.48	38.55	17.51
<b>C. Industrial raw materials</b>	<b>11142.95</b>	<b>10863.87</b>	<b>6870.74</b>	<b>10692.30</b>	<b>9814.77</b>	<b>6665.53</b>	<b>450.64</b>	<b>1049.10</b>	<b>205.22</b>
Edible oil & oil seeds	745.61	849.54	598.72	944.98	850.82	787.62	-199.37	-1.29	-188.89
Textile fabrics (B/B & others)	4384.81	4199.31	2860.21	4128.50	3574.84	2760.06	256.31	624.47	100.15
Pharmaceutical raw materials	327.62	322.50	166.37	297.39	260.16	163.67	30.23	62.34	2.70
Raw cotton	1827.10	1733.70	1152.82	1636.81	1370.53	1145.58	190.29	363.17	7.24
Cotton yarn	802.69	711.40	563.63	742.65	696.83	501.99	60.04	14.57	61.64
Copra	18.78	29.83	4.46	7.83	10.50	9.29	10.95	19.33	-4.83
Synthetic fibre & yarn	441.00	408.62	309.16	410.40	349.41	290.97	30.60	59.21	18.19
Chemicals & chem. products	2595.33	2608.98	1215.37	2523.74	2701.69	1006.35	71.59	-92.70	209.02

(contd. on page 23)



## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-March, 2013-14			July-March, 2012-13			Changes in July-March, 2013-14 over July-March, 2012-13		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>D. Capital machinery</b>	<b>2771.25</b>	<b>1815.82</b>	<b>3788.48</b>	<b>2112.15</b>	<b>1517.09</b>	<b>2890.43</b>	<b>+659.10</b>	<b>+298.73</b>	<b>+898.05</b>
Textile machinery	273.00	253.39	324.82	335.55	272.89	302.84	-62.55	-19.50	+21.98
Leather / tannery	6.21	3.99	5.34	2.76	3.19	2.24	+3.45	+0.80	+3.09
Jute industry	16.66	17.83	10.72	18.72	18.24	12.12	-2.07	-0.41	-1.40
Garment industry	394.67	286.56	424.72	326.59	270.83	283.63	+68.08	+15.73	+141.10
Pharmaceutical industry	52.61	51.87	27.66	61.43	34.00	53.19	-8.83	+17.87	-25.53
Packing industry	9.10	8.76	7.40	19.14	11.71	9.58	-10.04	-2.95	-2.18
Other industry	2019.00	1193.43	2987.83	1347.96	906.24	2226.84	+671.04	+287.19	+760.98
<b>E. Machinery for misc. inds.</b>	<b>2856.65</b>	<b>2529.02</b>	<b>1897.04</b>	<b>2448.31</b>	<b>2111.95</b>	<b>1660.04</b>	<b>+408.35</b>	<b>+417.07</b>	<b>+237.00</b>
Other machineries	412.74	403.45	349.50	477.75	330.78	325.66	-65.01	+72.67	+23.84
Marine diesel engine	7.06	8.85	43.19	14.68	16.48	45.46	-7.61	-7.64	-2.27
Computer & its accessories	258.05	232.02	114.66	210.53	219.45	85.27	+47.52	+12.57	+29.38
Motor vehicle & motorcycle parts	105.64	95.92	53.87	74.33	65.27	42.61	+31.32	+30.65	+11.26
Bicycle parts	28.99	23.40	11.32	20.85	18.24	8.05	+8.15	+5.16	+3.27
Other iron and steel products	399.54	338.26	291.74	367.85	305.67	301.30	+31.70	+32.59	-9.56
Motor vehicles	475.63	396.32	230.09	353.53	363.28	171.84	+122.11	+33.03	+58.25
Other electronics components	115.32	93.15	68.12	73.75	80.11	35.80	+41.57	+13.05	+32.32
Tractors & power tiller	41.58	46.25	16.26	45.02	43.50	21.68	-3.43	+2.75	-5.42
Others	1012.09	891.40	718.29	810.04	669.16	622.36	+202.05	+222.24	+95.94
<b>F. Petroleum &amp; petro.prodts.</b>	<b>3721.20</b>	<b>3232.89</b>	<b>1468.25</b>	<b>3080.04</b>	<b>3229.20</b>	<b>1293.50</b>	<b>+641.17</b>	<b>+3.69</b>	<b>+174.76</b>
Crude	1027.08	811.08	628.84	1068.21	1028.29	735.16	-41.13	-217.21	-106.32
Refined	2694.12	2421.81	839.42	2011.83	2200.91	558.34	+682.29	+220.90	+281.07
<b>G. Others</b>	<b>3409.84</b>	<b>3260.71</b>	<b>2342.48</b>	<b>3266.00</b>	<b>2710.07</b>	<b>2376.68</b>	<b>+143.83</b>	<b>+550.64</b>	<b>-34.20</b>
Commercial sector	1238.07	1173.88	1255.35	1384.69	1021.95	1248.01	-146.62	+151.93	+7.34
Industrial sector	2171.77	2086.83	1087.13	1881.31	1688.12	1128.67	+290.45	+398.71	-41.54
<b>Total</b>	<b>29691.32</b>	<b>27374.85</b>	<b>19194.74</b>	<b>26639.55</b>	<b>23988.56</b>	<b>17948.19</b>	<b>+3051.77</b>	<b>+3386.29</b>	<b>+1246.55</b>
of which back to back	4720.31	4477.55	3213.99	4437.73	3899.80	3008.99	+282.58	+577.75	+205.00

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

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