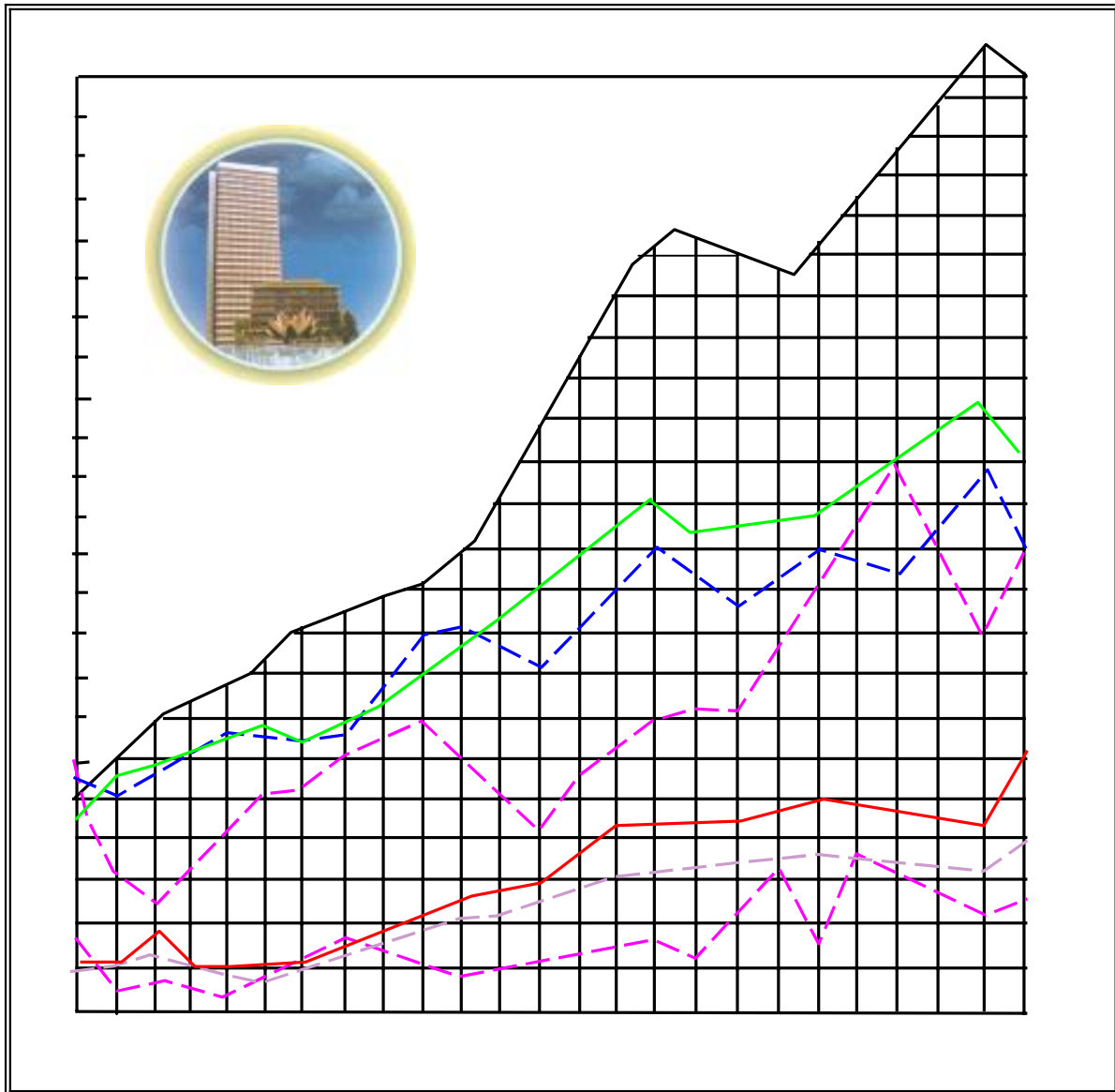




Major Economic Indicators: Monthly Update



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Executive summary

1. Broad money recorded an increase of Tk.53899.90 crore or 14.85 percent during July-March, 2010-11 against the increase of Tk. 41079.30 crore or 13.85 percent during the same period of the previous year. Of the components of broad money, currency outside banks rose by Tk.5647.50 crore or 12.24 percent and deposits increased by Tk. 48252.40 crore or 15.23 percent; of which, time deposits increased by Tk. 41884.70 crore or 15.23 percent and demand deposits increased by Tk.6367.70 crore or 15.22 percent .

Domestic credit recorded an increase of Tk.64878.80 crore or 19.07 percent during July-March, 2010-11 against the increase of Tk. 25592.10 crore or 8.87 percent during the same period of the previous year. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 53314.50 crore or 19.69 percent. In the component of credit to the public sector, credit to the Govt.(net) increased by Tk. 6582.20 crore or 12.10 percent. Credit to the 'other public sector' increased by Tk. 4982.10 crore or 33.08 percent.

Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2009	June, 2010 ^R	March, 2011 ^P	FY 2009-10	July-March 2010-11	March, 2011 over March, 2010
Domestic credit	288552.30	340213.70	405092.50	51661.40 (+17.90)	64878.80 (+19.07)	90948.10 (+28.95)
Broad money	296499.80	363031.20	416931.10	66531.40 (+22.44)	53899.90 (+14.85)	79352.00 (+23.51)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. Total tax revenue collection February, 2011 increased by Tk.1194.97 crore or 24.59 percent to Tk.6054.83 crore, against Tk.4859.86 crore in February, 2010. The NBR and Non-NBR tax revenue collection in February, 2011 were Tk.5846.82 crore and Tk.208.01 crore respectively, against Tk.4666.66 crore and Tk.193.20 crore respectively in February, 2010.

NBR tax revenue collection during July-April, 2010-11 increased by Tk. 12686.31 crore or 27.07 percent to Tk. 59555.88 crore against collection of Tk. 46869.57 crore during July-April, 2009-10. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72590.00 crore.

Outstanding borrowing of the government through NSD certificates as of end March, 2011 stood at Tk.64018.35 crore, recording an increase of Tk.5697.51 crore or 9.77 percent against Tk.58320.84 crore as of end March, 2010.

3. Exports receipts during July-April, 2010-11 increased by US\$5293.89 million or 40.88 percent to US\$18243.24 million as compared to US\$12949.35 million during July-April, 2009-10.

4. Import payments during July-April, 2010-11 increased by US\$8041.80 million or 41.43 percent to US\$27453.00 million compared to US\$19411.20 million during July-April, 2009-10

Settlement of import LCs during July-April, 2010-11 increased by US\$7552.78 million or 40.46 percent to US\$26221.14 million against US\$18668.36 million during July-April, 2009-10.

Fresh opening of import LCs during July-April, 2010-11 increased by US\$9856.11 million or 43.26 percent to US\$32641.94 million against US\$22785.83 million during July - April, 2009-10.

5. Remittances receipts during during July-April, 2010-11 increased by US\$420.79 million or 4.58 percent to US\$ 9612.99 million against US\$9192.20 million during July-April, 2009-10.

6. Gross foreign exchange reserves of the BB stood higher at US\$11316.44 million (with ACU liability of US\$ 986.81 million) as of end April, 2011, against US\$10730.59 million (with ACU liability of US\$ 615.82 million) by end March, 2011. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.90 months according to imports of US\$ 2648.34 million per month based on the previous 12 months average (May-April, 2010-11).

Gross foreign exchange balances held abroad by commercial banks stood higher at US\$ 943.01 million by end April, 2011 against US\$831.96 million by end March, 2011. This was also higher than the balance of US\$475.79 million by end April, 2010.

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 8.54 percent in April, 2011 from 8.36 percent of March, 2011.

The rate of inflation on point to point basis also increased to 10.67 percent in April, 2011 from 10.49 percent of March, 2011.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2009	June, 2010 ^R	March, 2011 ^P	FY 2009-10	July-March 2010-11	March, 2011 over March, 2010	July-March 2009-10	March, 2010 over March, 2009
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	47459.40	67073.70	68909.70	19614.30 (+41.33)	1836.00 (+2.74)	4971.00 (+7.77)	16479.30 (+34.72)	26332.00 (+70.02)
B. Net Domestic Assets of banking system	249040.40	295957.50	348021.40	46917.10 (+18.84)	52063.90 (+17.59)	74381.00 (+27.18)	24600.00 (+9.88)	32933.70 (+13.68)
a) Domestic credit	288552.30	340213.70	405092.50	51661.40 (+17.90)	64878.80 (+19.07)	90948.10 (+28.95)	25592.10 (+8.87)	36809.20 (+13.27)
Public sector	70624.90	69453.00	81017.30	-1171.90 (-1.66)	11564.30 (+16.65)	17845.40 (+28.25)	-7453.00 (-10.55)	-3970.60 (-5.91)
Govt.(net)	58185.20	54392.30	60974.50	-3792.90 (-6.52)	6582.20 (+12.10)	13103.30 (+27.37)	-10314.00 (-17.73)	-5647.60 (-10.55)
Other Public	12439.70	15060.70	20042.80	2621.00 (+21.07)	4982.10 (+33.08)	4742.10 (+30.99)	2861.00 (+23.00)	1677.00 (+12.31)
Private sector	217927.40	270760.70	324075.20	52833.30 (+24.24)	53314.50 (+19.69)	73102.70 (+29.13)	33045.10 (+15.16)	40779.80 (+19.40)
b) Other items (net)	-39511.90	-44256.20	-57071.10	-4744.30 (+12.01)	-12814.90 (+28.96)	-16567.10 (+40.90)	-992.10 (+2.51)	-3875.50 (+10.58)
C. Broad money (A+B)	296499.80	363031.20	416931.10	66531.40 (+22.44)	53899.90 (+14.85)	79352.00 (+23.51)	41079.30 (+13.85)	59265.70 (+21.29)
i) Currency outside bank	36049.20	46157.10	51804.60	10107.90 (+28.04)	5647.50 (+12.24)	10311.10 (+24.85)	5444.30 (+15.10)	6408.20 (+18.26)
ii) Deposits	260450.60	316874.10	365126.50	56423.50 (+21.66)	48252.40 (+15.23)	69040.90 (+23.32)	35635.00 (+13.68)	52857.50 (+21.73)
a) Demand deposits	30377.70	41831.30	48199.00	11453.60 (+37.70)	6367.70 (+15.22)	12113.50 (+33.57)	5707.80 (+18.79)	9605.60 (+36.28)
b) Time deposits	230072.90	275042.80	316927.50	44969.90 (+19.55)	41884.70 (+15.23)	56927.40 (+21.90)	29927.20 (+13.01)	43251.90 (+19.95)

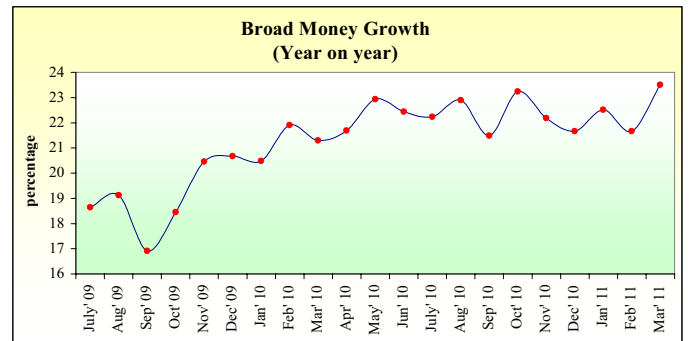
Source: Statistics Department.

Note: Figures in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

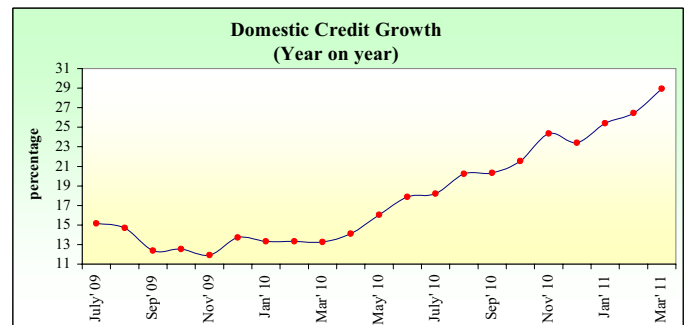
Broad money

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Domestic credit

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2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2009	June, 2010 ^R	March, 2011 ^P	FY 2009-10	July-March 2010-11	March, 2011 over March, 2010	July-March 2009-10	March, 2010 over March, 2009
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	43244.90	61204.90	60003.00	17960.00 (+41.53)	-1201.90 (-1.96)	1924.90 (+3.31)	14833.20 (+34.30)	23648.40 (+68.69)
Net Domestic Assets of Bangladesh Bank	26145.20	19305.40	28012.00	-6839.80 (-26.16)	8706.60 (+45.10)	16536.90 (+144.11)	-14670.10 (-56.11)	-13108.00 (-53.32)
Claims on Govt.(net)	28955.50	22320.60	22200.10	-6634.90 (-22.91)	-120.50 (-0.54)	8640.40 (+63.72)	-15395.80 (-53.17)	-13035.80 (-49.02)
Claims on other public	853.10	830.70	1345.30	-22.40 (-2.63)	514.60 (+61.95)	548.60 (+68.86)	-56.40 (-6.61)	-31.10 (-3.76)
Claims on DMBs	6846.70	6613.90	16516.30	-232.80 (-3.40)	9902.40 (+149.72)	10735.70 (+185.72)	-1066.10 (-15.57)	-910.20 (-13.60)
Other items (net)	-10510.10	-10459.80	-12049.70	50.30	-1589.90	-3387.80	1848.20	869.10
Reserve money	69390.10	80510.30	88015.00	11120.20 (+16.03)	7504.70 (+9.32)	18461.80 (+26.54)	163.10 (+0.24)	10540.40 (+17.86)
Currency Issued	39448.70	50465.40	56564.20	11016.70 (+27.93)	6098.80 (+12.09)	10984.30 (+24.10)	6131.20 (+15.54)	7472.50 (+19.61)
i) Currency outside banks	36049.20	46157.10	51804.60	10107.90 (+28.04)	5647.50 (+12.24)	10311.10 (+24.85)	5444.30 (+15.10)	6408.20 (+18.26)
ii) Cash in tills	3399.50	4308.30	4759.60	908.80 (+26.73)	451.30 (+10.48)	673.20 (+16.47)	686.90 (+20.21)	1064.30 (+35.22)
Deposits held with BB	29941.40	30044.90	31450.80	103.50 (+0.35)	1405.90 (+4.68)	7477.50 (+31.19)	-5968.10 (-19.93)	3067.90 (+14.68)
Of which: Excess reserves	16670.70	12402.88	7908.20	-4267.82 (-25.60)	-4494.68 (-36.24)	-830.10 (-9.50)	-7932.40 (-47.58)	534.00 (+6.51)
Reserve money multiplier	4.27	4.51	4.74	0.24	0.23	-0.12	0.58	0.14

Source: Statistics Department.

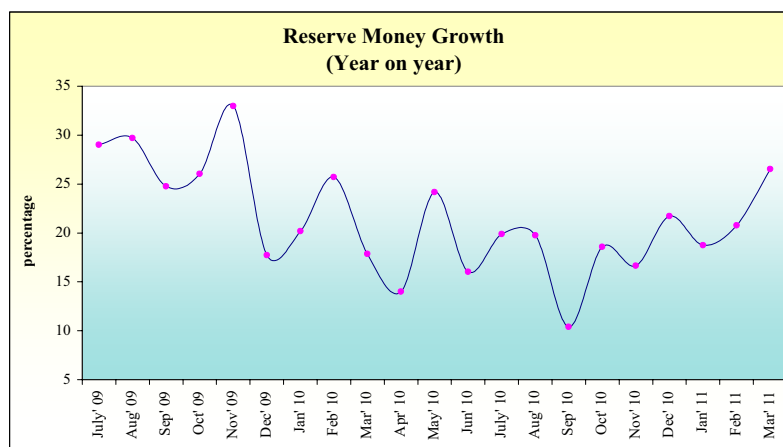
Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

Reserve Money

Reserve money recorded an increase of Tk.7504.70 crore or 9.32 percent during July-March, 2010-11 compared to the increase of Tk.163.10 crore or 0.24 percent during July-March, 2009-10. The increase of reserve money growth occurred due to increase in net domestic assets of Bangladesh Bank by Tk. 8706.60 crore or 45.10 percent. However, net foreign assets of Bangladesh Bank decreased by Tk.1201.90 crore or 1.96 percent during July-March, 2010-11.

Reserve money multiplier increased to 4.74 at the end of March, 2011 from 4.51 of June, 2010.



3. Liquidity position of the scheduled banks

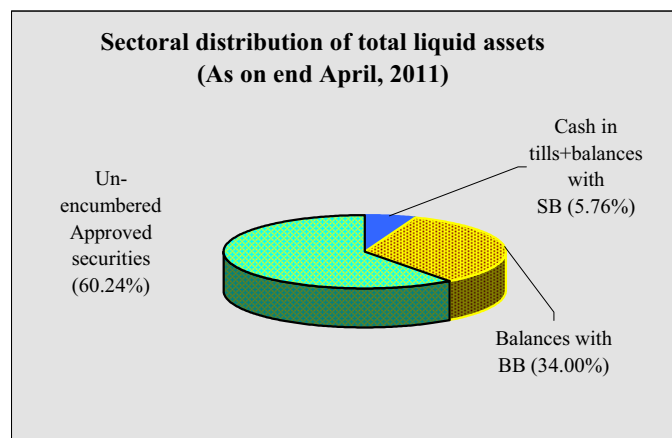
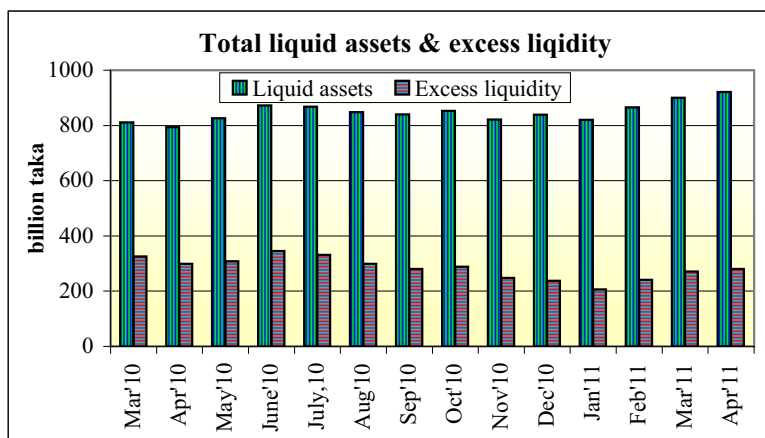
(Tk. in crore)

Bank Group	As on end June, 2010		As on end April, 2011 ^P					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	31088.88	15268.40	1145.03	7575.25	20969.68	29689.96	18660.91	11029.05
Private Banks (Other than Islamic)	35855.58	9820.39	2928.41	12859.76	27899.53	43687.70	32502.24	11185.46
Private Banks (Islamic)	9634.59	4286.13	814.22	6263.21	1959.29	9036.72	7100.01	1936.71
Foreign Banks	9247.73	4516.52	383.43	4265.94	3920.81	8570.18	4874.40	3695.78
Specialised Banks* (BASIC Bank & BDBL)	1369.83	607.29	34.44	342.26	725.47	1102.17	924.16	178.01
Total	87196.61	34498.73	5305.53 (+5.76)	31306.42 (+34.00)	55474.78 (+60.24)	92086.73	64061.72	28025.01

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood higher at Tk. 92086.73 crore as of end April, 2011, against Tk.87196.61 crore as of end June, 2010. However, excess liquidity of the scheduled banks stood lower at Tk.28025.01 crore as of end April, 2011, against Tk.34498.73 crore as of end June, 2010.

Scheduled banks holding of liquid assets as of April, 2011 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 5.76 percent, 34.00 percent and 60.24 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
	2008-2009	9284.46		8377.62	
		(+8.20)		(+39.54)	
	2009-2010	11116.88		10112.75	
		(+19.74)		(+20.71)	
Monthly Movement	Month	2010-2011 ^P		2009-2010 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.61	1419.93	648.82	1474.57
	August	666.38	659.92	622.63	468.67
	September	990.38	942.20	640.92	664.15
	October	1075.02	816.52	1062.25	641.50
	November	1112.47	1012.71	1275.07	800.19
	December	1503.94	1339.86	1348.21	1336.13
	January	887.85	610.73	804.36	685.23
	February	877.57	757.44	789.38	566.01
	March	1164.48	1468.61	967.95	787.36
	April	1126.01	913.36	789.74	802.42
	July - April	10280.71	9941.28	8949.33	8226.23
		(+14.88)	(+20.85)	(+15.79)	(+23.40)

Programmed level for disbursement of agricultural credit during FY 2010-2011= Tk.12617.40 crore.

Overdue and outstanding

(In crore taka)

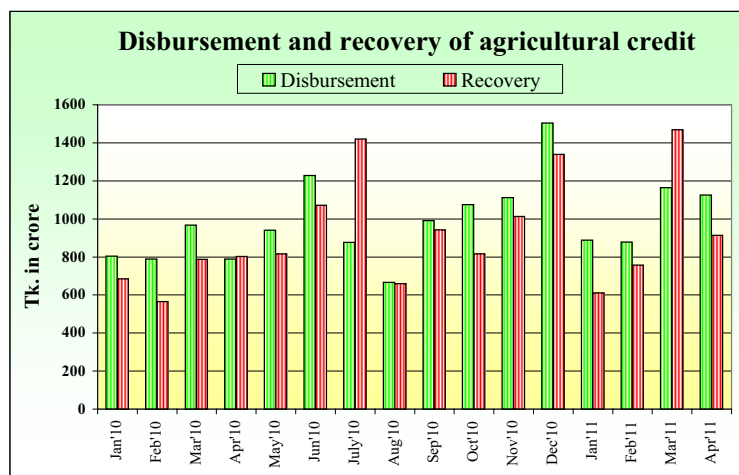
Year	2010-2011 ^P			2009-2010 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
April	6449.54	24514.19	26.31	6531.29	21143.38	30.89
	(-1.25)	(+15.94)		(+6.71)	(+13.59)	

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-April, 2010-11 stood higher at Tk.10280.71 crore as compared to Tk.8949.33 crore during July-April, 2009-10. Recovery of agricultural credit during July-April, 2010-11 also stood higher at Tk.9941.28 crore as compared to Tk.8226.23 crore during July-April, 2009-10. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 30.89 at the end of April, 2010 to 26.31 at the end of April, 2011.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2005-06	9650.02	6759.52
2006-07	12394.78	9068.45	
2007-08	20150.82	13624.20	
2008-09	19972.69	16302.48	
2009-10 ^P	25875.66	18982.70	

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2009-10^R	18998.41	5504.23	1373.02	25875.66	12893.68	5006.84	1082.18	18982.70
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06
	January - March, 2010	4512.64	1359.58	340.64	6212.86	3164.15	1172.53	314.31	4650.99
	April - June, 2010 ^P	5309.37	1287.33	451.43	7048.13	3944.75	1550.39	282.16	5777.30
	FY 2010-11^P								
	July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87
	October-December, 2010	6023.62	2880.72	545.85	9450.19	4615.85	1297.58	620.45	6533.88
	January-March, 2011	5316.43	1636.85	610.73	7564.01	4779.47	1646.91	430.85	6857.23

Overdue and Outstanding

(Tk. in crore)

End March, 2011 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3228.53	1839.36	796.25	5864.14	42994.56	16740.77	5638.71	65374.04
	(+7.51)	(+10.99)	(+14.12)	(+8.97)				

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during January-March, 2011 stood higher at Tk.7564.01 crore compared to Tk.6212.86 crore during January-March, 2010. Recovery of industrial term loans was also higher at Tk.6857.23 crore during January-March, 2011 against Tk.4650.99 crore during January-March, 2010.

Overdue of industrial term loans at the end of March, 2011 stood at Tk.5864.14 crore which was 8.97% of the outstanding position at the end of March, 2011.

5. b) Outstanding position of SME loans

(Tk. in crore)

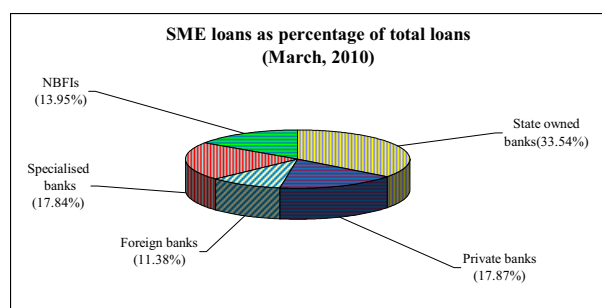
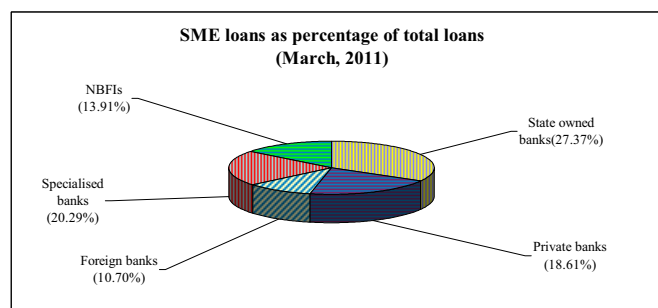
Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
Quarter Ending							
	March, 2010	Total Loans	56091.19	162986.09	15237.92	16295.05	14440.36	265050.61
	SME Loans	18811.32	29120.54	1734.83	2907.29	2014.95	54588.93
		(33.54)	(17.87)	(11.38)	(17.84)	(13.95)	(20.60)
June, 2010	Total Loans	58868.59	176535.52	16199.40	17922.00	16096.31	285621.82
	SME Loans	19030.14	30796.23	1759.78	3166.06	1967.97	56720.18
		(32.33)	(17.44)	(10.86)	(17.67)	(12.23)	(19.86)
September, 2010	Total Loans	61467.03	187180.24	17073.99	18571.23	16820.72	301113.21
	SME Loans	20156.4	32477.98	1958.64	3878.67	2262.75	60734.44
		(32.79)	(17.35)	(11.47)	(20.89)	(13.45)	(20.17)
December, 2010	Total Loans	68702.48	204442.22	18486.44	20578.15	17741.02	329950.31
	SME Loans	21839.54	39083.85	1887.54	4247.31	2468.34	69526.58
		(31.79)	(19.12)	(10.21)	(20.64)	(13.91)	(21.07)
March, 2011^P	Total Loans	73730.09	213032.68	18797.68	20944.61	18140.55	344645.61
	SME Loans	20181.13	39644.23	2011.15	4249.84	2524.21	68610.56
		(27.37)	(18.61)	(10.70)	(20.29)	(13.91)	(19.91)
% change of SME loans at the end of March, 2011 over March, 2010.		7.28	36.14	15.93	46.18	25.27	25.69

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.14021.63 crore or 25.69 percent to Tk.68610.56 crore at the end of March, 2011 as compared to Tk.54588.93 crore at the end of March, 2010. Institutional category-wise SME loans increased at the end of March, 2011 in specialised banks (+46.18%), private banks (+36.14%), non-bank financial institutions (+25.27%), foreign banks(+15.93%) and state owned banks(+7.28%) as compared to March, 2010.

The percentage share of SME loans for each category of institutions in total loans at the end of March, 2011 and at the end of March, 2010 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010 ^R
NBR tax revenue	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62157.18 (61000.00)
Non-NBR tax revenue	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2792.24 (2955.00)
Total tax revenue	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64949.42 (63955.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 ^P							2009-10 ^R						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
1	2	3	4	5=(1+..+4)	6	7=(5+6)	1	2	3	4	5=(1+..+4)	6	7=(5+6)	
July	740.48	2046.60	873.90	874.71	4535.69	261.55	4797.24	692.27	1603.21	735.69	807.10	3838.27	269.36	4107.63
August	911.75	2296.58	1031.24	1164.12	5403.69	252.40	5656.09	743.57	1732.61	704.47	797.74	3978.39	224.28	4202.67
September	783.87	2173.76	1689.93	1098.00	5745.56	204.25	5949.81	748.11	1660.88	1310.29	860.87	4580.15	163.04	4743.19
October	876.76	2348.60	1285.24	1174.85	5685.45	256.11	5941.56	738.52	1891.26	942.35	919.79	4491.92	230.42	4722.34
November	870.74	2273.42	1349.90	1164.48	5658.54	236.52	5895.06	754.73	2010.50	963.62	947.42	4676.27	200.68	4876.95
December	942.53	2606.47	1806.18	1182.84	6538.02	261.12	6799.14	663.22	1931.47	1329.05	903.94	4827.68	246.89	5074.57
January	1049.30	2602.15	1427.49	1312.35	6391.29	252.17	6643.46	717.31	2033.06	986.31	947.34	4684.02	230.16	4914.18
February	871.79	2284.65	1350.18	1340.20	5846.82	208.01	6054.83	680.02	1861.25	1057.94	1067.45	4666.66	193.20	4859.86
March	1031.59	2510.55	2414.85	1288.12	7245.11	N.A.	N.A.	869.67	2209.97	1797.47	1047.15	5924.26	245.45	6169.71
April	954.94	2587.93	1750.52	1212.32	6505.71	N.A.	N.A.	693.10	2099.53	1426.10	983.22	5201.95	256.05	5458.00
July-April	9033.75 (+23.74)	23730.71 (+24.68)	14979.43 (+33.11)	11811.99 (+27.26)	59555.88 (+27.07)	N.A.	N.A.	7300.52 (-2.74)	19033.74 (+20.63)	11253.29 (+20.84)	9282.02 (+25.39)	46869.57 (+17.17)	2259.52 (+9.34)	49129.09 (+16.79)

Source: National Board of Revenue and Office of the Controller General of Accounts.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

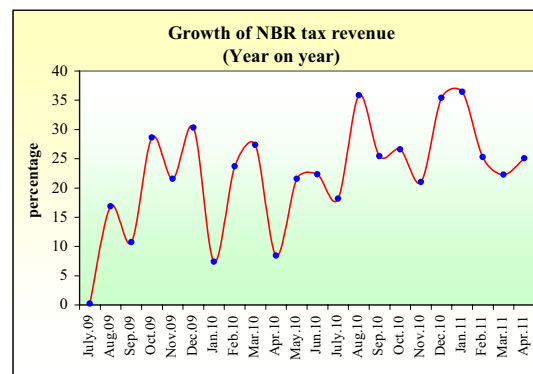
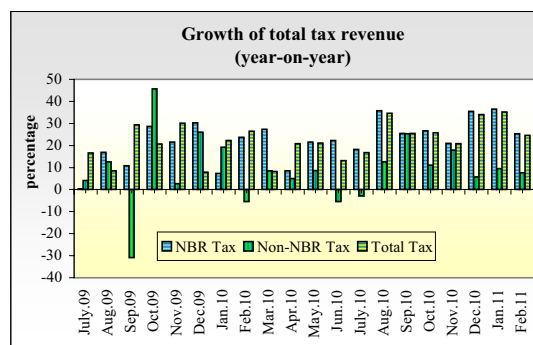
P = Provisional, R=Revised; N.A.= Not Available

* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection in February, 2011 increased by Tk.1194.97 crore or 24.59 percent to Tk.6054.83 crore, against Tk.4859.86 crore in February, 2010. The NBR and Non-NBR tax revenue collection in February, 2011 were Tk.5846.82 crore and Tk.208.01 crore respectively, against Tk.4666.66 crore and Tk.193.20 crore respectively in February, 2010.

NBR tax revenue collection in April, 2011 stood lower by Tk.739.40 crore or 10.21 percent to Tk.6505.71 crore against Tk.7245.11 crore collected in March, 2011. However, this was higher by Tk. 1303.76 crore or 25.06 percent against collection of Tk.5201.95 crore in April, 2010. Total NBR tax revenue collection during July-April, 2010-11 increased by Tk. 12686.31 crore or 27.07 percent to Tk. 59555.88 crore against collection of Tk. 46869.57 crore during July-April, 2009-10. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72590.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.05	11590.64	61381.43

(In crore taka)

Months	2010-2011 ^P				2009-2010 ^R			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.70	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.92	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.66	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.89	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.82	1918.26	1141.19	777.07	54497.98
December	1407.92	1506.59	-98.67	63351.15	1667.22	1141.86	525.36	55023.34
January	1817.99	1489.16	328.83	63679.98	2353.39	1169.78	1183.61	56206.95
February	1142.26	827.93	314.33	63994.31	2147.56	1166.09	981.47	57188.42
March	1648.23	1624.19	24.04	64018.35	2456.00	1323.58	1132.42	58320.84
July-March	13747.89 (-27.29)	11110.97 (+7.07)	2636.92 (-69.09)	64018.35 (+9.77)	18907.11 (+70.37)	10377.06 (+15.26)	8530.05 (+307.33)	58320.84 (+20.87)

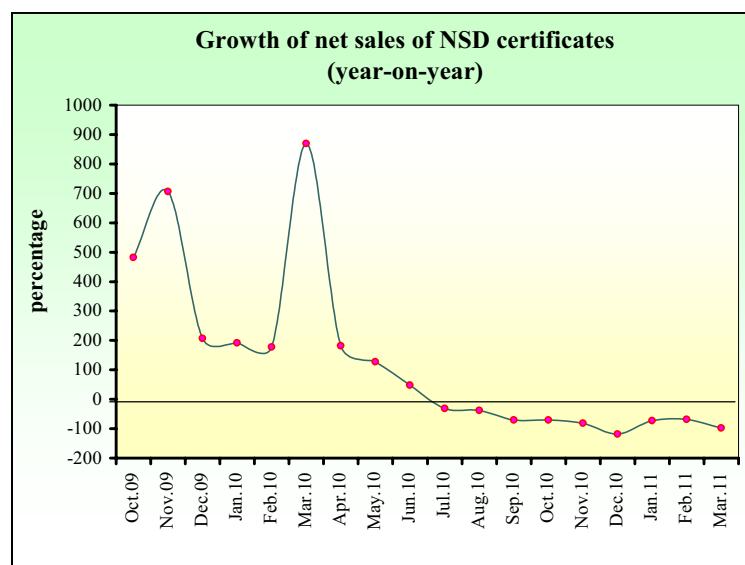
Source:- National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in March, 2011 stood lower at Tk.1648.23 crore against Tk.2456.00 crore in March, 2010. However, repayment of NSD certificates in March, 2011 stood higher at Tk.1624.19 crore against Tk.1323.58 crore in March, 2010.

Net borrowing of the government through NSD certificates in March, 2011 was lower at Tk.24.04 crore against Tk.1132.42 crore in March, 2010.

Outstanding borrowing of the government through NSD certificates as of end March, 2011 stood at Tk.64018.35 crore, recording an increase of Tk.5697.51 crore or 9.77 percent against Tk.58320.84 crore as of end March, 2010.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
July-March, 2010-11^P	7034.20	3373.78	10407.98	5700.66	16108.64	-	127231.82	-
July-March, 2009-10^R	-10866.00	8892.15	-1973.85	8785.15	6811.30	-	106969.85	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-March, 2010-11 stood higher at Tk.161.09 billion, against Tk.68.11 billion during July-March, 2009-10. Of this financing, total domestic financing stood higher at Tk.104.08 billion during July-March, 2010-11 against Tk.(-)19.74 billion during the same period of the previous fiscal year. On the other hand, net foreign financing stood lower at Tk.57.01 billion during July-March, 2010-11 against Tk.87.85 billion during July-March, 2009-10. Outstanding domestic debt during July-March, 2010-11 increased by Tk.202.62 billion or 18.94 percent to Tk.1272.32 billion, against Tk.1069.70 billion during July-March, 2009-10.

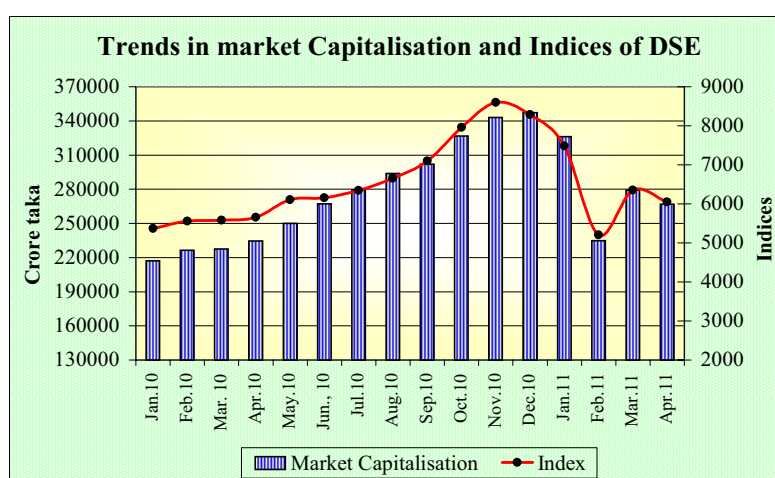
7. Capital market developments

Annual capital market developments (DSE)					
Calendar Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
July, 10	451	61030.50	279368.60	32276.93	6342.76
August, 10	461	62871.30	293978.10	39443.81	6657.97
September, 10	463	62702.20	302019.40	31256.24	7097.38
October, 10	442	64674.30	326659.20	46800.90	7957.12
November, 10	445	65024.70	343022.80	47171.72	8602.44
December, 10	445	66436.00	347250.20	38717.41	8290.41
January, 11	471	70308.20	326135.70	18696.92	7484.23
February, 11	476	71931.60	234935.30	11488.71	5203.08
March, 11	476	73790.60	279122.00	21712.51	6352.10
April, 11	486	77846.80	266833.00	15628.44	6050.85

Source : Dhaka Stock Exchange.

The General index at the end of April, 2011 stood lower at 6050.85 compared to 6352.10 at the end of March, 2011. Total market capitalisation of all shares and debentures of the listed securities at the end of April, 2011 also stood lower at Tk. 266833.00 crore, indicating Tk.12289.00 crore or 4.40 percent lower than Tk.279122.00 crore at the end of March, 2011.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

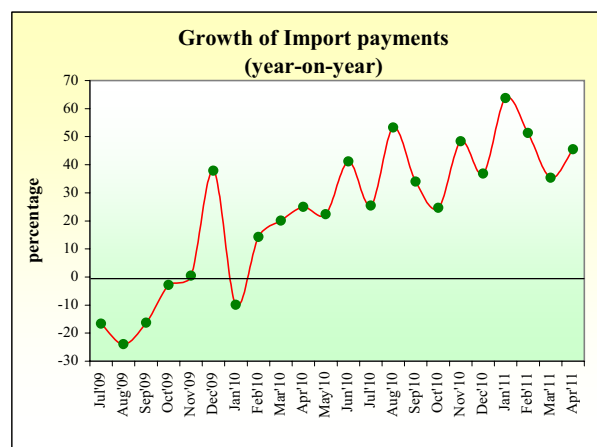
	Import payments (c&f)		Import LCs settlement		Import LCs opened	
<u>Year</u>	<u>2009-10</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2008-09</u>
	23738.40	22507.10	22969.10	21444.35	28656.96	21802.74
	(+5.47)	(+4.06)	(+7.11)	(+5.26)	(+31.44)	(-10.77)
<u>Month</u>	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^P	2009-10 ^R	2010-11 ^P	2009-10 ^R	2010-11 ^P	2009-10 ^R
July	2164.60	1726.40	2097.67	1672.57	3007.17	2126.59
August	2427.40	1584.70	2409.61	1576.10	3135.21	2289.71
September	2429.70	1813.50	2417.70	1598.57	2827.35	2022.05
October	2532.30	2032.00	2636.66	2010.92	3531.02	2367.10
November	2699.60	1820.50	2601.87	1717.80	3520.88	2355.51
December	2984.50	2180.50	2849.55	2141.41	3311.21	2033.85
January	3047.40	1861.20	3044.08	1839.65	3722.59	2294.88
February	2752.20	1818.60	2538.47	1715.26	3086.65	2066.49
March	3186.10	2353.60	2767.32	2316.40	3598.67	2620.40
April	3229.20	2220.20	2858.21	2079.68	2901.19	2609.25
July - April	27453.00	19411.20	26221.14	18668.36	32641.94	22785.83
	(+41.43)	(+1.05)	(+40.46)	(+1.97)	(+43.26)	(+24.87)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in April, 2011 stood higher by US\$43.10 million or 1.35 percent to US\$3229.20 million, against US\$3186.10 million in March, 2011. This was also higher by US\$1009.00 million or 45.45 percent than US\$2220.20 million in April, 2010. Import payments during July-April, 2010-11 increased by US\$8041.80 million or 41.43 percent to US\$27453.00 million compared to US\$19411.20 million during July-April, 2009-10. Of the total import payments during July-April, 2010-11 imports under Cash and for EPZ stood at US\$26218.10 million, import under Loans/Grants US\$41.90 million, import under direct investment US\$106.60 million and short term loan by BPC US\$1086.40 million.



Settlement of import LCs in April, 2011 stood higher by US\$90.89 million or 3.28 percent to US\$2858.21 million compared to US\$2767.32 million in March, 2011. This was also higher by US\$778.53 million or 37.44 percent against US\$2079.68 million in the same month of the previous year. Settlement of import LCs during July-April, 2010-11 increased by US\$7552.78 million or 40.46 percent to US\$26221.14 million against US\$18668.36 million during July-April, 2009-10.

Fresh opening of import LCs in April, 2011 stood lower by US\$697.48 million or 19.38 percent to US\$2901.19 million compared to US\$3598.67 million in March, 2011. However, this was higher by US\$291.94 million or 11.19 percent than US\$2609.25 million in the same month of the previous year. Fresh opening of import LCs during July-April, 2010-11 increased by US\$9856.11 million or 43.26 percent to US\$32641.94 million against US\$22785.83 million during July - April, 2009-10.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs in July-April, 2010-11 and July-April, 2009-10 are shown below:

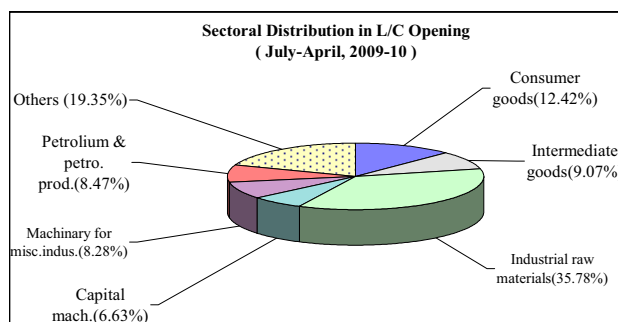
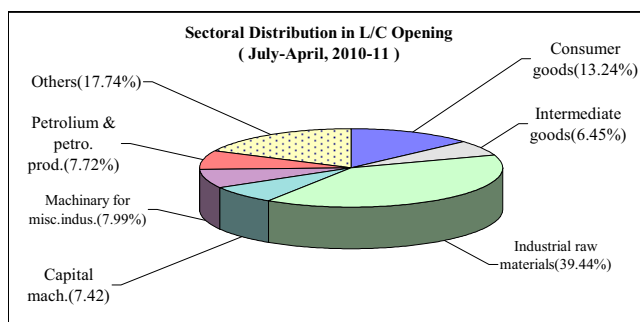
(In million US\$)

Sectors / Commodities	July-April, 2010-11			July-April, 2009-10			July-April, 2010-11 over July-April, 2009-10		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	4323.10	3061.53	1843.09	2829.33	2260.77	827.33	+1493.77	+800.76	+1015.75
B. Intermediate goods	2106.70	1651.87	965.27	2066.13	1761.82	623.74	+40.57	-109.95	+341.53
C. Industrial raw materials	12873.71	10130.29	7157.94	8153.38	6764.09	4326.18	+4720.33	+3366.20	+2831.75
D. Capital machinery	2421.44	1683.95	1796.89	1509.69	1176.64	1133.87	+911.75	+507.31	+663.02
E. Machinery for misc. industry	2608.09	2248.86	1390.48	1886.75	1554.08	1003.14	+721.35	+694.77	+387.34
F. Petroleum & petro.products	2519.70	2556.88	800.83	1930.74	1807.20	898.17	+588.96	+749.67	-97.34
G. Others	5789.18	4887.77	4535.35	4409.81	3343.76	2852.41	+1379.38	+1544.02	+1682.94
Total	32641.94	26221.14	18489.84	22785.83	18668.36	11664.85	+9856.11	+7552.78	+6824.99
of which back to back	4808.26	3682.52	3131.04	2425.39	2486.27	2073.96	+2382.87	+1196.25	+1057.09

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for industrial raw materials and some increases in consumer goods, capital machinery, machinery for misc. industry, petroleum & petro.products and intermediate goods during July April, 2010-11 as compared to the same period of the previous year.

The developments of each sector's share in total L/C opening during July-April, 2010-11 and July-April, 2009-10 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-April, 2010-11 and July-April, 2009-10 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
May, 2011	4269.24	1177.15
June, 2011	4719.67	1265.06
July, 2011	4887.70	1340.34
May, 2011- July, 2011	13876.60	3782.55

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$13876.60 million and US\$3782.55 million respectively during May, 2011- July, 2011.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010^R</u>
A. Annual exports	14110.80 (+15.87)	15565.19 (+10.31)	16204.65 (+4.11)
B. Monthly exports	Month	<u>2010 - 2011^P</u>	<u>2009 - 2010^R</u>
	July	1822.90	1447.96
	August	1795.18	1367.79
	September	1415.12	1060.22
	October	1688.21	1023.99
	November	1553.88	1197.52
	December	1988.35	1187.18
	January	1920.55	1429.74
	February	1886.02	1315.89
	March	2136.86	1520.24
	April	2036.17	1398.82
	July - April	18243.24 (+40.88)	12949.35 (+1.23)

Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in April, 2011 stood lower by US\$100.69 million or 4.71 percent at US\$2036.17 million compared to US\$2136.86 million in March, 2011 according to EPB data. However, this was higher than US\$1398.82 million of April, 2010. The year-on-year growth stood at 45.56 percent in April, 2011.

Total export receipts during July-April, 2010-11 increased by US\$5293.89 million or 40.88 percent to US\$18243.24 million as compared to US\$12949.35 million during July-April, 2009-10.



Category-wise data on exports* during July-February, 2010-11 and July-February, 2009-10 are given in the next page:

*=Category-wise data on exports are not available for July-April, 2010-11.

b) Category-wise exports

(In million US\$)

Particulars	July-February, 2010-11		July-February, 2009-10		Changes during July-February, 2010-11 over July-February, 2009-10			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	55.07	239.57	30.03	129.74	+25.04	+109.83	+83.38	+84.65
2. Jute goods (excl. carpet) (In lakh ton)	12.34	734.39	8.20	486.23	+4.14	+248.16	+50.54	+51.04
3. Tea (In million Kg.)	0.65	1.80	1.97	4.99	-1.32	-3.19	-67.01	-63.93
4. Frozen food (In million pound)	125.8	421.28	83.56	263.98	+42.24	+157.30	+50.55	+59.59
5. Leather (In million square feet)	67.87	176.46	57.31	131.82	+10.56	+44.64	+18.43	+33.86
6. Woven garments (In lakh dozen)	1502.50	5123.54	1092.34	3713.97	+410.16	+1409.57	+37.55	+37.95
7. Knitwear (In lakh dozen)	2693.71	5791.48	1828.95	4023.68	+864.77	+1767.80	+47.28	+43.93
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	55.58	---	71.33	---	-15.75	---	-22.08
	(57.30)	(14.67)	(102.46)	(25.82)	(-45.16)	(-11.15)	-44.07	-43.18
9. Agricultural products* (In thousand metric ton)	49.21	118.38	31.91	74.65	+17.30	+43.73	+54.22	+58.58
10. Engin. & Electro. goods	---	216.69	---	208.80	---	+7.89	---	+3.78
11. Others	---	1191.04	---	921.10	---	+269.94	---	+29.31
TOTAL	---	14070.21	---	10030.29	---	+4039.92	---	+40.28

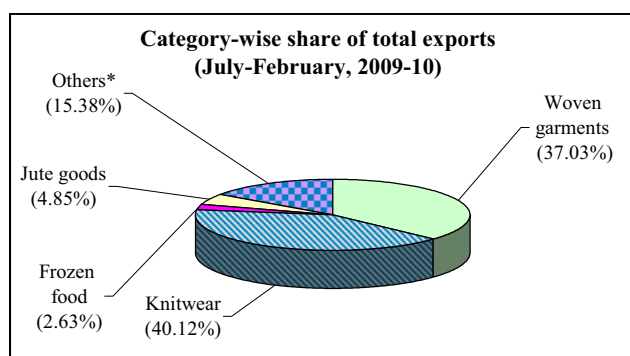
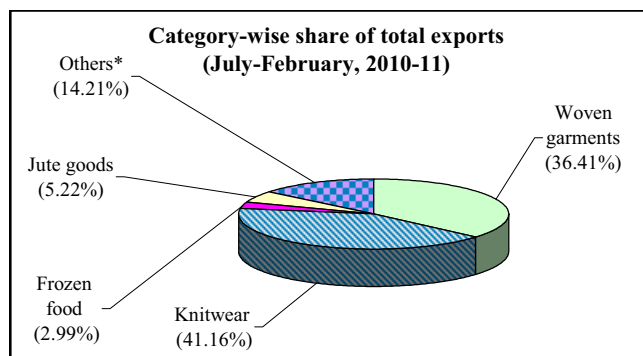
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July-February, 2010-11 exports of knitwear, woven garments, jute goods (excl. carpet), frozen food, raw jute, leather, agricultural products and engineering & electronic goods experienced some increase compared to the same period of the previous year.

On the other hand, exports of tea and chemical products declined during July-February, 2010-11 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2007-08 7914.78 (+32.39)	2008-09 9689.26 (+22.42)	2009-10 ^R 10987.40 (+13.40)
B. Monthly remittances	Month	2010-11 ^P	2009-10 ^R
	July	857.31	885.38
	August	963.92	935.15
	September	837.71	887.57
	October	923.85	900.70
	November	998.64	1050.54
	December	969.10	873.86
	January	970.54	952.39
	February	986.97	827.96
	March	1102.98	956.49
	April	1001.97	922.16
July - April	9612.99 (+4.58)	9192.20 (+16.73)	

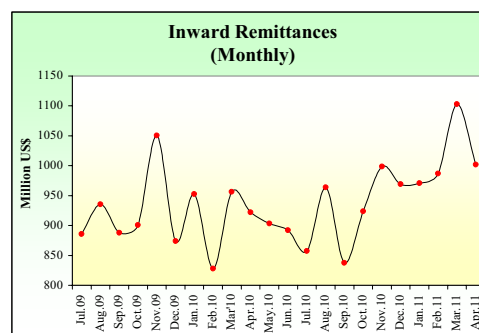
Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in April, 2011 stood lower at US\$1001.97 million against US\$1102.98 million of March, 2011. However, this was higher by US\$79.81 million against US\$922.16 million of April, 2010.

Total remittances receipts during July-April, 2010-11 increased by US\$420.79 million or 4.58 percent to US\$ 9612.99 million against US\$9192.20 million during July-April, 2009-10.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

(In million US\$)

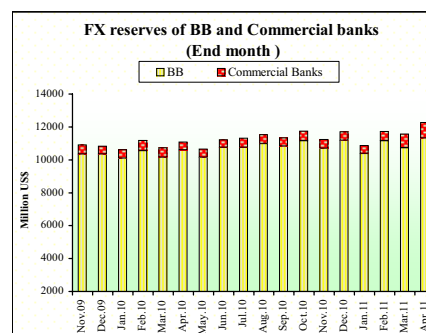
A. Outstanding stock at the end of the year	2007- 08 6148.82 (+21.11)	2008- 09 7470.96 (+21.50)	2009- 10 ^R 10749.74 (+43.89)
B. Outstanding stock at the end of the month	Month / Year	2010-11 ^P	2009-10 ^R
	July	10749.18	7741.46
	August	10992.49	9155.74
	September	10833.55	9362.57
	October	11160.34	9544.75
	November	10700.17	10336.40
	December	11174.35	10344.75
	January	10381.72	10097.84
	February	11158.59	10554.59
	March	10730.59	10142.00
	April	11316.44 (+6.74)	10602.10 (+62.90)

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$11316.44 million (with ACU liability of US\$ 986.81 million) as of end April, 2011, against US\$10730.59 million (with ACU liability of US\$ 615.82 million) by end March, 2011. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.90 months according to imports of US\$ 2648.34 million per month based on the previous 12 months average (May-April, 2010-11).

(b) Gross foreign exchange balances held abroad by commercial banks :



The gross foreign exchange balances held abroad by commercial banks stood higher at US\$ 943.01 million by end April, 2011 against US\$831.96 million by end March, 2011. This was also higher than the balance of US\$475.79 million by end April, 2010.

12. Balance of payments

(In million US\$)

	FY 2009-10 ^P	July-March, 2009-10	July-March, 2010-11 ^P
Trade balance	-5152	-3917	-5570
Exports f.o.b(including EPZ) ^{1/}	16236	11568	16266
Imports f.o.b(including EPZ)	-21388	-15485	-21836
Services	-1237	-1276	-1772
Receipts	2471	1403	1912
Payments	-3708	-2679	-3684
Income	-1487	-854	-985
Receipts	52	41	81
Payments	-1539	-895	-1066
<i>Of which: Official interest payment</i>	<i>-215</i>	<i>-161</i>	<i>-168</i>
Current transfers	11610	8690	9016
Official transfers	122	13	81
Private transfers	11488	8677	8935
<i>of which : Workers' remittances</i>	<i>10987</i>	<i>8270</i>	<i>8611</i>
<u>Current account balance</u>	<u>3734</u>	<u>2643</u>	<u>689</u>
<u>Capital account</u>	<u>442</u>	<u>178</u>	<u>342</u>
Capital transfers	442	178	342
<u>Financial account</u>	<u>-755</u>	<u>-468</u>	<u>-1298</u>
i) Foreign direct investment(net)	636	288	574
ii) Portfolio investment	-117	-59	-43
iii) Other investment	-1274	-697	-1829
MLT loans ^{2/}	1601	1303	863
MLT amortization payments	-687	-453	-524
Other long-term loans (net)	-156	-116	-102
Other short-term loans (net)	231	-5	168
Other assets	-903	-676	-542
Trade credit (net)	-1045	-508	-1359
DMBs and NBDCs	-315	-242	-333
Assets	-410	-250	-474
Liabilities	95	8	141
<u>Errors and omissions</u>	<u>-556</u>	<u>-86</u>	<u>-262</u>
<u>Overall balance</u>	<u>2865</u>	<u>2267</u>	<u>-529</u>
Reserve assets	-2865	-2267	529
Bangladesh Bank	-2865	-2267	529
Assets	-3616	-2820	566
Liabilities	751	553	-37

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a higher deficit of US\$5570 million during July-March, 2010-11 compared to the deficit of US\$3917 million during July-March, 2009-10. However, due to a large current transfers of US\$9016 million current account balance recorded a surplus of US\$689 million during July-March, 2010-11 against the surplus of US\$2643 million during July-March, 2009-10. Due to deficit of US\$1298 million in financial account the overall balance showed a deficit of US\$529 million during July-March, 2010-11 against the surplus of US\$2267 million during July-March, 2009-10.

13. Foreign Aid

(In million US\$)

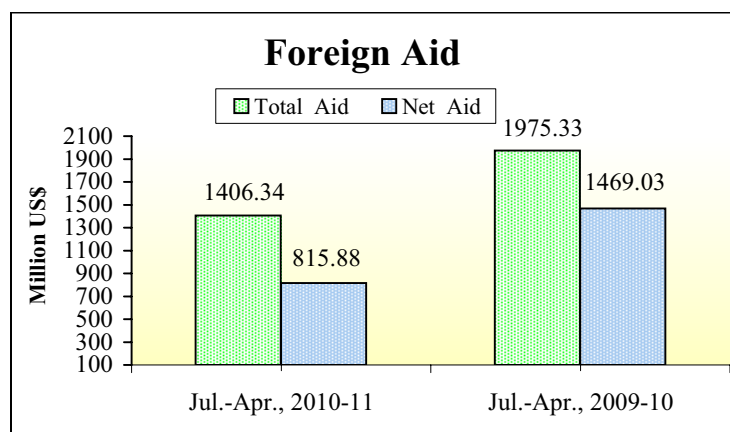
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid						
2001-2002	36.05	154.91	1251.28	1442.23	435.30	1006.93						
2002-2003	47.75	175.20	1362.07	1585.02	451.90	1133.12						
2003-2004	31.58	0.00	1001.85	1033.43	423.10	610.33						
2004-2005	32.47	22.00	1433.98	1488.45	472.60	1015.85						
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84						
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52						
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54						
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83						
FY2010-11 ^P							FY2009-10 ^R					
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	35.65	35.65	57.60	-21.95	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	33.47	33.47	41.00	-7.53	0.00	0.00	43.82	43.82	29.00	14.82
September	35.00	0.00	194.15	229.15	44.31	184.84	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	127.32	127.32	83.87	43.45	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	171.13	171.13	64.87	106.26	0.00	0.00	800.23	800.23	41.60	758.63
December	20.00	0.00	301.53	321.53	89.20	232.33	35.00	0.00	208.95	243.95	90.30	153.65
January	27.00	0.00	134.80	161.80	56.00	105.81	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	62.15	62.15	31.72	30.43	0.00	0.00	41.92	41.92	78.20	-36.28
March	0.00	0.00	178.49	178.49	43.13	135.36	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	85.64	85.64	78.76	6.88	17.50	0.00	187.77	205.27	6.80	198.47
July-April	82.00	0.00	1324.34	1406.34	590.45	815.88	105.80	0.00	1869.53	1975.33	506.30	1469.03

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-April, 2010-11 stood lower at US\$1406.34 million, compared to US\$1975.33 million during July-April, 2009-10.

Net receipts of foreign aid during July-April, 2010-11 also stood lower at US\$815.88 million, against US\$1469.03 million during July-April, 2009-10.



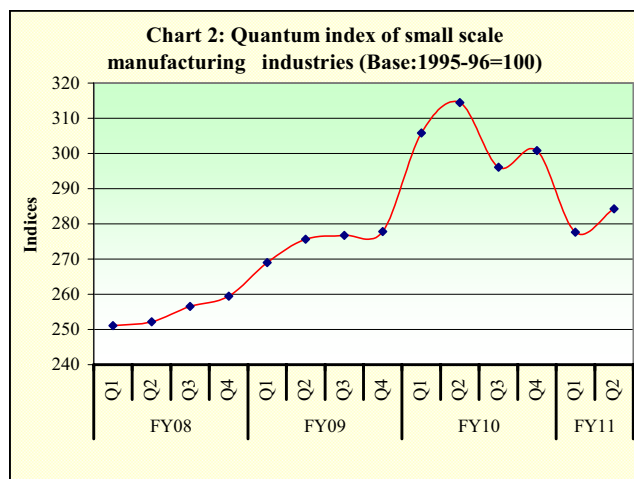
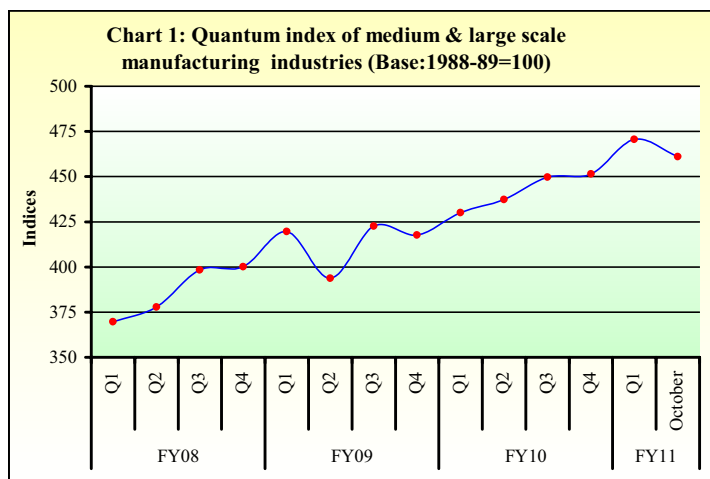
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2009-10 442.12 (+6.94)		FY2008-09 413.42 (+6.97)		FY2007-08 386.48 (+7.27)	
	October, 2010	July-October, 2010 ^P	October, 2009	July-October, 2009 ^P	% Changes of October, 2010 over October, 2009	% Change during July-October, 2010 over July-October, 2009
1	2	3	4	5	6	7
1. General index	461.10	468.20	436.40	431.62	+5.66	+8.47
2. Sub-indices						
i) Food bever. & tobacco	370.32	369.85	360.94	338.28	+2.60	+9.33
ii) Jute, cott, w. appl.& leather	636.95	653.02	431.12	515.02	+47.74	+26.79
iii) Wood product incl. furniture	323.63	320.82	305.99	301.30	+5.76	+6.48
iv) Paper and paper product	505.15	504.81	504.02	504.52	+0.22	+0.06
v) Chemical, petro & rubber	337.89	335.01	574.12	886.80	-41.15	-62.22
vi) Non-metalic product	549.46	548.64	521.77	517.68	+5.31	+5.98
vii) Basic metal product	188.86	227.00	194.34	194.72	-2.82	+16.58
viii) Fabricated metal product	192.91	191.05	190.82	184.57	+1.10	+3.51

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 468.20 during July-October 2010, recording an increase of 8.47 percent over July-October, 2009.

Indices recording increases during July-October, 2010 compared to the same period of the preceding year are : Jute, cott. w. appl & leather (+26.79%), Basic metal product (+16.58), Food beverage & tobacco(+9.33%), Wood product incl. furniture (+6.48%), Non-metalic product (+5.98%), Fabricated metal product (+3.51%) and Paper & paper prod (+0.06) . On the other hand indices of Chemical, petro. & rubber decreased by 62.22 percent during July -October, 2010 compared to the same period of the previous year.

The general index of small scale manufacturing industry during the second quarter (October-December) of FY11 increased by 2.40 percent to 284.27 as compared to 277.61 during the first quarter of the same fiscal year. However, this was decreased by 9.59 percent to 284.27 as compared to 314.43 during the same quarter of the previous fiscal year.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)	
				Govt. & food aid	Private	Total				
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44	
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99	
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98	
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.41	
FY2009-10 ^P	350.51	331.58	291.79	5.56	28.99	34.55	8.05	19.61	5.31	
FY2010-11 ^T	365.34	N.A.	321.50	18.27	35.00	53.27	9.95	27.29	6.09	
Particulars		July - April, 2010-11 ^P					July - April, 2009-10 ^R			
1. Production (Aus & Aman)		148.33					139.16			
2. Imports (Rice & Wheat)		45.98					29.76			
3. Procurement (Rice & Wheat)		2.96					5.25			
4. Distribution (Rice & Wheat)		17.72					14.08			
5. Food Stock		6.79**					5.90**			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

The actual production of foodgrains during FY 2009-10 stood at 331.58 lakh metric tons. Import of foodgrains during July-April, 2010-11 stood higher at 45.98 lakh metric tons compared to 29.76 lakh metric tons in the same period of the previous year. Stock of foodgrains(including transit stock) with the government also stood higher at 6.79 lakh metric tons at the end of April, 2011 compared to 5.90 lakh metric tons at the end of April, 2010.

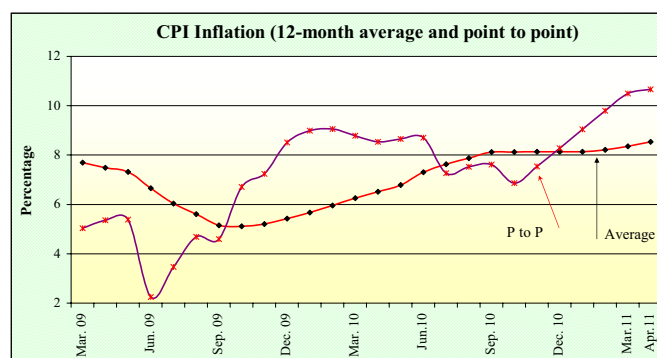
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11^P												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82
November	228.25	8.14	249.74	9.98	200.00	5.04	238.89	7.54	265.22	9.80	203.43	3.33
December	229.78	8.13	251.96	10.12	200.54	4.73	240.75	8.28	268.19	11.01	203.71	3.27
January	231.46	8.14	254.36	10.24	201.17	4.51	242.48	9.04	270.44	11.91	204.88	3.85
February	233.27	8.21	256.93	10.40	201.89	4.37	244.28	9.79	272.57	12.77	206.15	4.36
March	235.22	8.36	259.72	10.67	202.60	4.27	245.97	10.49	274.99	13.87	206.65	4.32
April	237.20	8.54	262.60	11.00	203.26	4.15	246.24	10.67	275.02	14.36	207.23	3.97

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 8.54 percent in April, 2011 from 8.36 percent of March, 2011.

The rate of inflation on point to point basis also increased to 10.67 percent in April, 2011 from 10.49 percent of March, 2011.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			BB Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-3 Day	1-3 Day		Rate	Rate
2009-10^R													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.07	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.74	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.47	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.80	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.35	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.04	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February	...	3.56	4.62	...	7.82	8.75	8.74	9.11	4.50	2.50	4.51	...	...
March	...	3.54	4.63	2.53	7.85	8.76	8.75	9.15	4.50	2.50	3.51	11.32	6.12
April	2.34	3.42	4.15	2.55	7.85	8.77	8.77	9.17	4.50	2.50	4.35	...	...
May	2.37	3.52	4.20	2.55	...	8.77	8.80	9.19	4.50	2.50	5.07	...	...
June	2.42	3.51	4.24	2.54	7.87	8.78	8.80	9.15	4.50	2.50	6.62	11.23	5.95
2010-11^P													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.17	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...
December	4.58	4.85	5.50	...	8.10	9.45	9.11	9.56	5.50	3.50	33.54	11.19	6.08
January	5.11	5.39	5.94	...	8.25	9.50	...	9.60	5.50	3.50	11.64	11.34	6.39
February	5.25	5.50	6.00	...	8.25	9.45	9.12	9.60	5.50	3.50	9.54	11.41	6.54
March	5.48	5.63	6.20	...	8.26	9.36	9.20	9.63	6.00	4.00	10.35	11.95	6.64
April	5.98	6.03	6.67	...	8.26	9.45	9.30	9.65	6.25	4.25	9.50	...	...
May	6.45	6.63	6.97	...	8.26	9.45	9.35	9.65	6.25	4.25	8.64	...	...

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised,

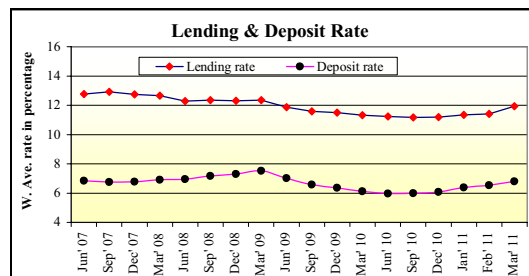
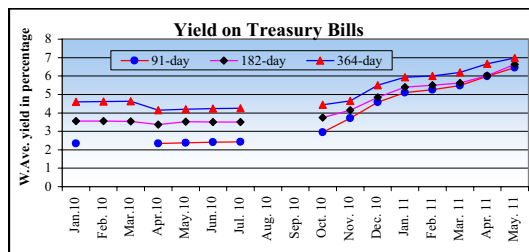
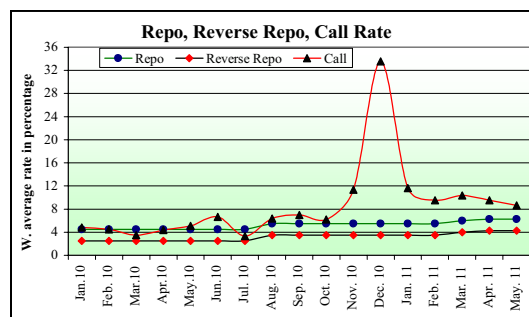
Repo rate (1-3 Day tenure) and reverse repo rate (1-3 Day tenure) increased by 25 basis point at 6.25 percent and 4.25 percent from 27 April, 2011 as compared to 6.00 percent and 4.00 percent respectively in 26 April, 2011. The weighted average call money rate in the inter-bank money market decreased to 8.64 percent in May, 2011 as compared to 9.50 percent in April, 2011.

The weighted average yield on 30-Day Bangladesh bank bill remained unchanged at 3.50 percent in November, 2010 as it was in October, 2010. It may be mention that 30-Day BB Bill has not been issued since November, 2010.

The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased to 6.45 percent, 6.63 percent and 6.97 percent in May, 2011 as compared to 5.98 percent, 6.03 percent and 6.67 percent respectively in April, 2011.

The weighted average yield on 15-Year BGTB increased to 9.35 percent in May, 2011 as compared to 9.30 percent in April, 2011. The weighted average yield on 5-Year BGTB, 10-Year BGTB and 20-Year BGTB remained unchanged at 8.26 percent, 9.45 percent and 6.25 percent respectively in May, 2011 as those were in April, 2011

The lending rate of scheduled banks stood higher at 11.95 percent in March, 2011(calculated on monthly basis) as compared to 11.41 percent in February, 2011(also calculated on monthly basis). The deposit rate of scheduled banks also stood higher at 6.64 percent in March, 2011(calculated on monthly basis) as compared to 6.54 percent in February, 2011(also calculated on monthly basis).



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

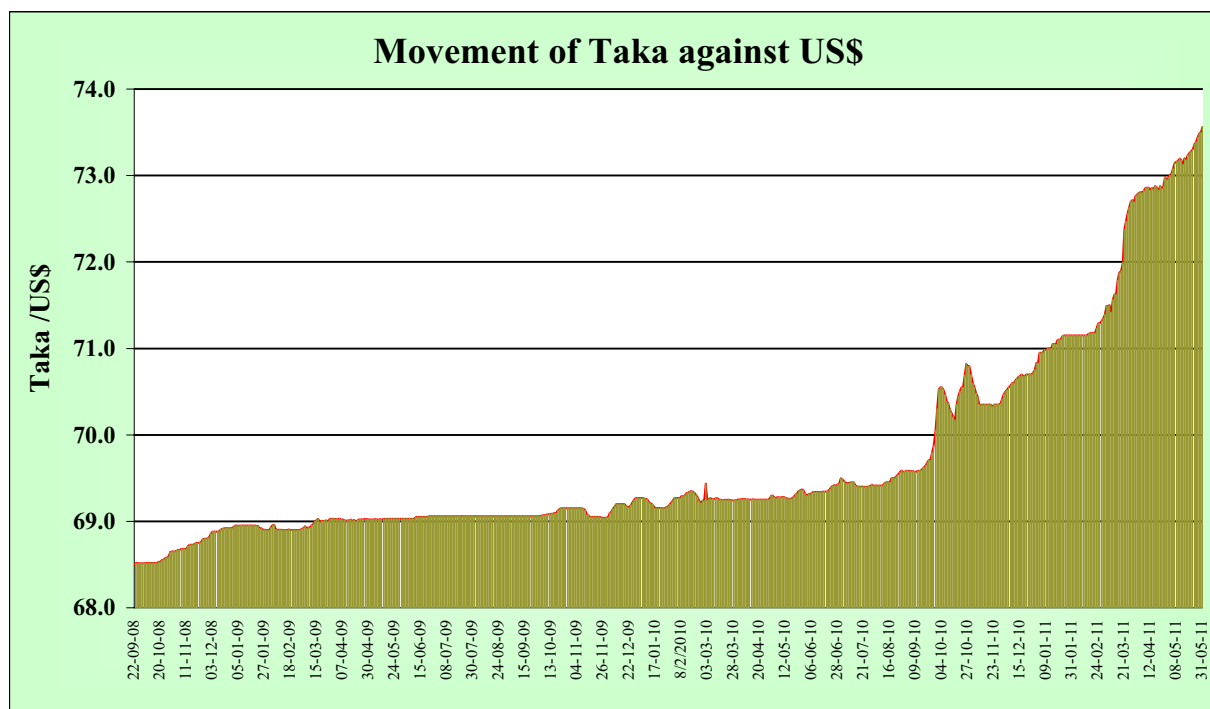
Month	2009-10 ^R		2010-11 ^P	
	Month Average	End Month	Month Average	End Month
July	69.0602	69.0600	69.4370	69.4100
August	69.0600	69.0600	69.4886	69.5850
September	69.0600	69.0600	69.6744	70.2150
October	69.1019	69.1500	70.5474	70.7850
November	69.0956	69.0400	70.3913	70.3650
December	69.1657	69.2600	70.6170	70.7450
January	69.2059	69.1700	71.0363	71.1500
February	69.2931	69.2450	71.1735	71.3000
March	69.2523	69.2425	71.9456	72.7350
April	69.2565	69.2850	72.8235	72.9000
May	69.3022	69.3550		
June	69.3579	69.4450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.72.90 at the end of April, 2011 from Tk.69.45 at the end of June, 2010. Taka depreciated by 4.74 percent as of end April, 2011 over end June, 2010.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-April, 2010-11			July-April, 2009-10			Changes in July-April, 2010-11 over July-April, 2009-10		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	4323.10	3061.53	1843.09	2829.33	2260.77	827.33	+1493.77	+800.76	+1015.75
Rice and wheat	2337.70	1644.47	803.58	921.11	731.59	243.64	+1416.59	+912.89	+559.95
Sugar and salt	840.93	464.62	508.55	695.90	585.57	184.49	+145.02	-120.95	+324.06
Milk food	201.07	149.91	155.10	119.42	86.58	91.05	+81.65	+63.34	+64.05
Edible oil (refind)	139.14	81.33	90.91	132.47	56.41	28.56	+6.66	+24.92	+62.35
All kinds of fruits	126.75	109.21	28.91	122.49	109.99	22.71	+4.26	-0.77	+6.19
Pulses	235.78	236.15	104.55	376.22	273.72	157.83	-140.45	-37.57	-53.28
Onion	98.43	82.74	18.88	220.56	201.40	28.50	-122.12	-118.66	-9.62
Spices	98.54	99.89	13.77	88.45	79.52	16.37	+10.09	+20.37	-2.61
Second hand clothings	1.20	2.32	2.13	1.75	0.95	0.81	-0.55	+1.37	+1.32
Drugs and medicines(finished)	78.81	53.80	47.68	71.76	62.13	30.06	+7.04	-8.33	+17.62
Others	164.76	137.09	69.02	79.19	72.92	23.30	+85.57	+64.17	+45.72
B. Intermediate goods	2106.70	1651.87	965.27	2066.13	1761.82	623.74	+40.57	-109.95	+341.53
Coal	78.23	62.74	33.30	76.60	56.97	25.66	+1.63	+5.77	+7.64
Cement	17.79	11.08	14.35	20.40	12.27	10.20	-2.61	-1.20	+4.15
Clinker & limestone	302.56	248.03	127.24	242.16	202.66	76.76	+60.40	+45.37	+50.48
B. P. sheet	284.58	282.06	137.66	322.34	233.92	171.20	-37.76	+48.13	-33.54
Tin plate	20.15	18.67	4.72	11.01	9.65	3.73	+9.14	+9.02	+0.99
Scrap Vessels	474.24	300.67	173.09	700.41	678.46	26.29	-226.17	-377.79	+146.81
Iron and steel scrap	320.98	203.97	214.98	259.69	186.39	134.22	+61.30	+17.57	+80.76
Non-ferrous metal	154.42	144.57	77.79	147.42	105.73	66.19	+6.99	+38.83	+11.60
Paper and paper board	323.03	296.27	110.40	254.56	244.84	96.90	+68.47	+51.43	+13.50
Others	130.73	83.82	71.72	31.54	30.93	12.58	+99.18	+52.90	+59.14
C. Industrial raw materials	12873.71	10130.29	7157.94	8153.38	6764.09	4326.18	+4720.33	+3366.20	+2831.75
Edible oil & oil seeds	1060.53	753.40	626.62	876.60	911.42	268.90	+183.93	-158.03	+357.72
Textile fabrics (B/B & others)	4323.07	3281.60	2830.70	2784.19	2314.94	1762.34	+1538.88	+966.67	+1068.36
Pharmaceutical raw materials	328.38	290.79	117.48	256.01	221.94	98.73	+72.37	+68.85	+18.76
Raw cotton	2830.06	2235.88	1309.65	1449.18	1087.06	771.62	+1380.88	+1148.82	+538.03
Cotton yarn	945.81	650.12	686.85	513.55	356.47	420.18	+432.26	+293.66	+266.67
Copra	17.91	16.63	9.07	14.71	10.43	5.95	+3.21	+6.20	+3.11
Synthetic fibre & yarn	797.94	546.40	445.10	360.72	226.77	181.54	+437.22	+319.63	+263.56
Chemicals & chem. products	2570.00	2355.47	1132.46	1898.43	1635.07	816.92	+671.57	+720.40	+315.54

(contd. on page 25)

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-April, 2010-11			July-April, 2009-10			Changes in July-April, 2010-11 over July-April, 2009-10		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	2421.44	1683.95	1796.89	1509.69	1176.64	1133.87	+911.75	+507.31	+663.02
Textile machinery	395.17	300.67	290.29	298.14	297.58	210.24	+97.03	+3.08	+80.05
Leather / tannery	4.26	8.89	7.70	13.68	8.46	9.46	-9.42	+0.43	-1.75
Jute industry	30.34	17.43	18.62	7.16	1.59	5.44	+23.17	+15.84	+13.18
Garment industry	362.31	323.92	294.47	325.66	256.67	264.32	+36.65	+67.25	+30.15
Pharmaceutical industry	36.38	51.48	21.17	44.85	31.93	40.18	-8.47	+19.54	-19.01
Packing industry	14.08	14.00	18.55	25.50	12.66	23.59	-11.42	+1.33	-5.04
Other industry	1578.90	967.58	1146.08	794.69	567.74	580.64	+784.21	+399.84	+565.44
E. Machinery for misc. industry	2608.09	2248.86	1390.48	1886.75	1554.08	1003.14	+721.35	+694.77	+387.34
Other machineries	501.39	399.50	405.26	287.06	202.97	353.03	+214.33	+196.54	+52.23
Marine diesel engine	31.36	31.25	13.44	13.55	10.60	9.07	+17.81	+20.64	+4.37
Computer & its accessories	265.11	254.61	113.54	262.75	198.34	118.16	+2.36	+56.27	-4.63
Motor vehicle & motorcycle parts	66.89	59.30	25.75	86.30	90.27	18.37	-19.41	-30.97	+7.38
Bicycle parts	23.00	21.82	10.00	29.27	25.86	9.94	-6.27	-4.04	+0.05
Other iron and steel products	329.57	269.14	187.73	254.77	166.18	140.86	+74.80	+102.97	+46.87
Motor vehicles	708.09	587.56	300.21	468.24	436.11	148.20	+239.86	+151.45	+152.00
Other electronics components	222.82	227.58	72.46	221.30	181.10	91.92	+1.51	+46.49	-19.46
Tractors & power tiller	106.48	91.45	55.79	67.12	66.06	30.79	+39.37	+25.39	+25.00
Others	353.40	306.64	206.32	196.39	176.60	82.78	+157.00	+130.04	+123.54
F. Petroleum & petro.products	2519.70	2556.88	800.83	1930.74	1807.20	898.17	+588.96	+749.67	-97.34
Crude	841.95	816.21	362.54	851.75	437.84	515.95	-9.79	+378.37	-153.41
Refined	1677.75	1740.66	438.29	1079.00	1369.36	382.22	+598.76	+371.30	+56.06
G. Others	5789.18	4887.77	4535.35	4409.81	3343.76	2852.41	+1379.38	+1544.02	+1682.94
Commercial sector	2889.93	2464.10	1954.56	2167.09	1660.62	1438.34	+722.84	+803.48	+516.22
Industrial sector	2899.26	2423.67	2580.79	2242.72	1683.14	1414.07	+656.53	+740.53	+1166.72
Total	32641.94	26221.14	18489.84	22785.83	18668.36	11664.85	+9856.11	+7552.78	+6824.99
of which back to back	4808.26	3682.52	3131.04	2425.39	2486.27	2073.96	+2382.87	+1196.25	+1057.09

Source : Foreign Exchange Policy Department, Bangladesh Bank.