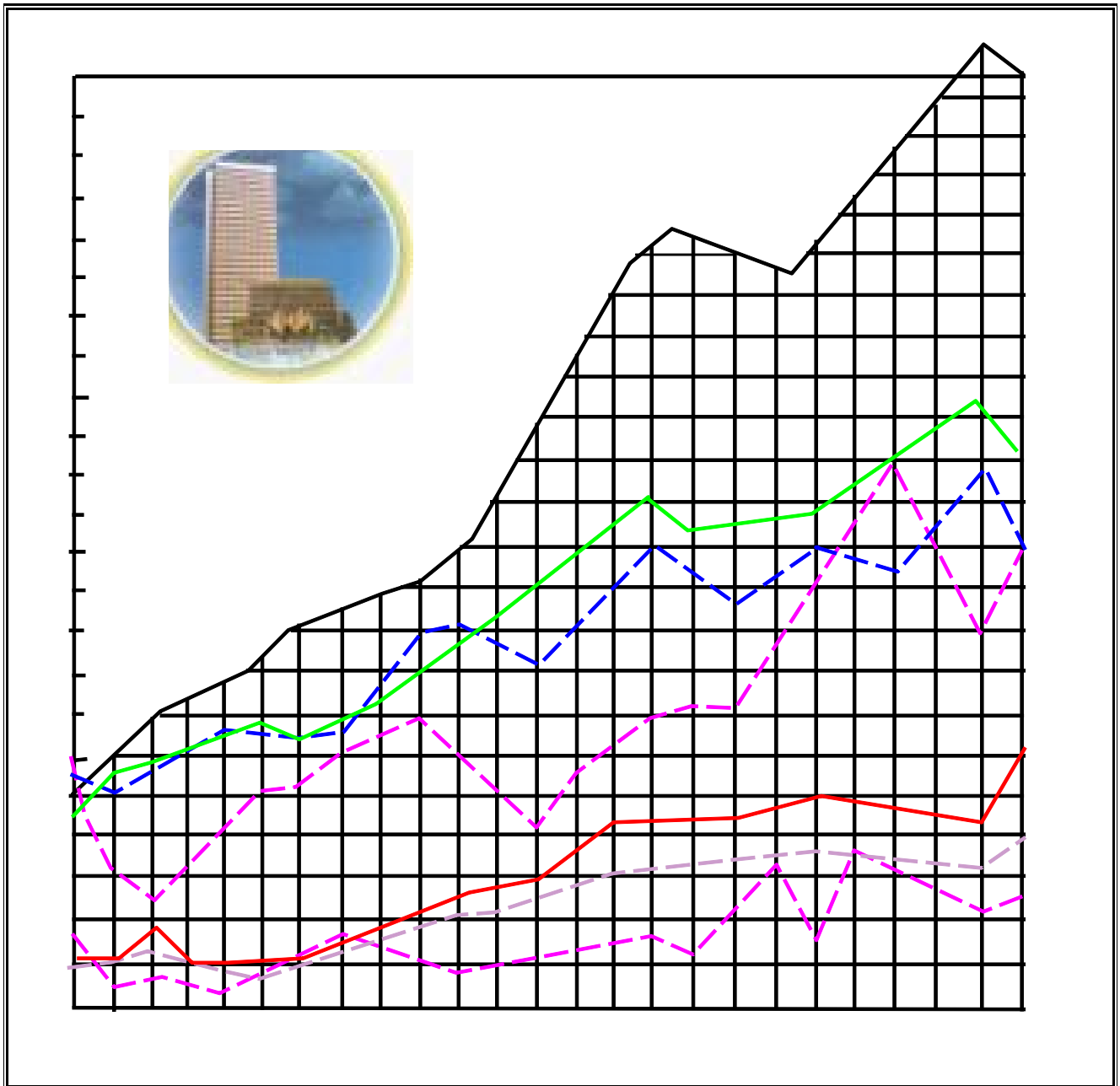




# Major Economic Indicators: Monthly Update



**Monetary Policy Department**  
**BANGLADESH BANK**

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# Executive summary

## 1. Movement of monetary indicators

*Broad money keeps pace. Private sector credit growth down further.*

**Broad money** growth increased to 18.49 percent (y-o-y basis) in April 2013 from 17.17 percent in April 2012 due mainly to high net foreign assets that registered near forty-five percent growth compare to its growth of near nine percent a year ago. Higher growth in remittances, and foreign aid inflow compared to the growth of their matching period a year ago contributed to improvement in net foreign assets in April 2013 (y-o-y basis). However, private sector credit growth has been slowing down in recent time in the face of uncomfortable global as well as domestic situation.

## 2. Inflation scenario

*Inflation drops slightly in May on low food price.*

Inflation (p-to-p) dropped slightly to 7.86 percent in May 2013 from 7.93 percent of April 2013 according to the old base year: 1995-96=100. Food inflation in May 2013 was 8.40 percent, down from 8.57 percent recorded in April 2013. Non-food inflation, however, up to 6.92 percent in May from its level of 6.81 percent in April 2013. Average inflation showing downward trend over the past few months and down to single digit since September 2012. The average inflation in May is close to the government's target at 7.50 percent set for the current fiscal year that ends in June 2013.

## 3. State of the financial sector

*Interest rate spread sinks below five percent. Call money rate deeps to two year low.*

**The spread** of lending and deposit rate in May 2013 turn down below five percent level to 4.98 percent for the first time in the current fiscal. The weighted average **call money rate** in the inter-bank market was at 7.17 percent (up to 27 June, 2013) which is lowest since November 2010, showing adequate liquidity in the money market beside weak private sector credit demand.

## 4. Setting of the external sector

*Export still maintain optimism with double digit growth in first eleven months.*

**Growth of exports** rose in the July-May 2012-13 by 10.67 percent from same period of preceding year though weak demand has been prevailing in Bangladesh's major export markets. Export registered a growth of 9.51 percent in May 2013 from May 2012. Few of the export items registered positive growth in July-May 2012-13 with some high value items including woven garments, knitwear, jute goods, and leather. Frozen food, and raw jute are among the items that experienced negative growth in the same period.

*Import keeps declining, however, at a slower pace.*

**Import payments** during July-April 2012-13 decreased by 5.63 percent compared to July-April 2011-12. Import LCs opening during July-April 2012-13 declined by 1.42 percent compared to the same period of 2011-12. However, the fall in import is slowing down for last few months.

*Remittances slip for second months in a row, but remain resilient*

**Remittance receipts** in May 2013 down for the second consecutive months. In May 2013, remittances was USD1.09 billion, recorded a decline of 6.02 percent over May 2012 and 8.98 percent from April 2013 because of lower receipt from few Middle-East countries. However, in July-May 2012-13 remittances increased by 13.85 percent to USD13402.90 million compared to the growth of 10.94 percent during the same period of 2011-12.

*Ten month aid growth is over 21%*

Aid disbursements in the first ten months of FY13 was higher by USD354.24 million or 21.82 percent compare to the same period of FY12 to USD1978.04 million which will reduce BOP pressure and will help build up reserves.

*Forex reserves remain solid.*

**Gross foreign exchange reserves** of the BB stood slightly lower at USD14531.42 million as of end May 2013, against USD14839.11 million at the end of April 2013. Gross foreign exchange reserves, without ACU liability is equivalent to import payments of exactly 5.13 months based on the preceding 12 months average.

*Current account balance remains positive on remittance growth.*

**BOP** shows that higher earnings from remittances, aid inflows continue to succeed in keeping current account balance positive by USD2161 million in the first ten months of FY13.

## 5. Developments in the fiscal sector

*Govt. budget management improves on steady pace of revenue collection.*

**NBR tax revenue collection** in the first eleven months of FY13 stood at Tk.92891.56 crore which is 15.12 percent higher than the amount of same period of FY12. Steady growth of revenue along with improvement in aid disbursement; reduce the pressure of budget financing by 21.33 percent during July-April 2012-13 compare to same period of preceding year.

## 6. Status of the production sector

*Agricultural & Industrial output and credit expand in recent time.*

Disbursement of agricultural credit and non-firm rural credit increased by 14.91 percent and 3.30 percent respectively in July-May 2012-13 compared to July-May 2011-12.

Disbursement of SME loans in March 2013 improved to 7.73 percent than the same period last year. However, disbursement of SME loans by the state owned banks fall by 43.15% in March 2013 from its level in March 2012 and 20.94 % from December.2012.

Disbursement & recovery of industrial term loans during Jan.-Mar. 2013, registered 29.75% and 20.38% growth compared to the matching period of 2012.Outstanding amount of industrial term loan increased by 15.70 percent at the end of March 2013 compared to the same period of 2012.

The general index of industrial production (medium & large scale manufacturing) at 614.61 in July-February 2012-12 recording an increase of 10.57 percent over the same period of the preceding year.

# 1. Monetary and credit developments

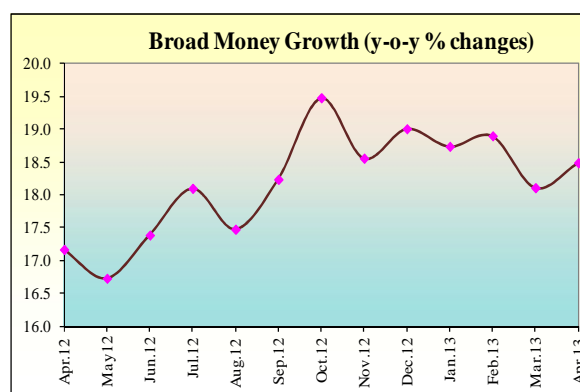
(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2011	June, 2012	April, 2013	FY 2011-12	July-April 2012-13	Apr. 2013 over Apr. 2012	July-April 2011-12	Apr. 2012 over Apr. 2011
	2	3	4	5	6	7	8	9
<b>A. Net Foreign Assets of banking system</b>	<b>70620.00</b>	<b>78818.70</b>	<b>108748.60</b>	<b>8198.70</b>	<b>29929.90</b>	<b>33626.50</b>	<b>4502.10</b>	<b>5978.80</b>
				(+11.61)	(+37.97)	(+44.76)	(+6.38)	(+8.65)
<b>B. Net Domestic Assets of banking system</b>	<b>369899.90</b>	<b>438290.80</b>	<b>476368.20</b>	<b>68390.90</b>	<b>38077.40</b>	<b>57683.20</b>	<b>48785.10</b>	<b>66366.70</b>
				(+18.49)	(+8.69)	(+13.78)	(+13.19)	(+18.84)
a) Domestic credit	433525.90	518335.40	567567.30	84809.50	49231.90	68031.30	66010.10	86833.00
				(+19.56)	(+9.50)	(+13.62)	(+15.23)	(+21.04)
Public sector	92813.20	110433.80	127349.30	17620.60	16915.50	18477.10	16059.00	26629.80
				(+18.99)	(+15.32)	(+16.97)	(+17.30)	(+32.38)
Govt.(net)	73436.10	92027.90	100885.20	18591.80	8857.30	10951.10	16498.00	26196.70
				(+25.32)	(+9.62)	(+12.18)	(+22.47)	(+41.10)
Other Public	19377.10	18405.90	26464.10	-971.20	8058.20	7526.00	-439.00	433.10
				(-5.01)	(+43.78)	(+39.74)	(-2.27)	(+2.34)
Private sector	340712.70	407901.60	440218.00	67188.90	32316.40	49554.20	49951.10	60203.20
				(+19.72)	(+7.92)	(+12.68)	(+14.66)	(+18.22)
b) Other items (net)	-63626.00	-80044.60	-91199.10	-16418.60	-11154.50	-10348.10	-17225.00	-20466.30
				(+25.80)	(+13.94)	(+12.80)	(+27.07)	(+33.89)
<b>C. Broad money (A+B)</b>	<b>440519.90</b>	<b>517109.50</b>	<b>585116.80</b>	<b>76589.60</b>	<b>68007.30</b>	<b>91309.70</b>	<b>53287.20</b>	<b>72345.50</b>
				(+17.39)	(+13.15)	(+18.49)	(+12.10)	(+17.17)
i) Currency outside bank	54795.10	58417.10	66266.00	3622.00	7848.90	9001.90	2469.00	4910.10
				(+6.61)	(+13.44)	(+15.72)	(+4.51)	(+9.38)
ii) Deposits	385724.80	458692.40	518850.80	72967.60	60158.40	82307.80	50818.20	67435.40
				(+18.92)	(+13.12)	(+18.85)	(+13.17)	(+18.27)
a) Demand deposits	48305.90	51304.30	52273.10	2998.40	968.80	3671.00	296.20	2411.50
				(+6.21)	(+1.89)	(+7.55)	(+0.61)	(+5.22)
b) Time deposits	337418.90	407388.10	466577.70	69969.20	59189.60	78636.80	50522.00	65023.90
				(+20.74)	(+14.53)	(+20.27)	(+14.97)	(+20.14)

Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal year.

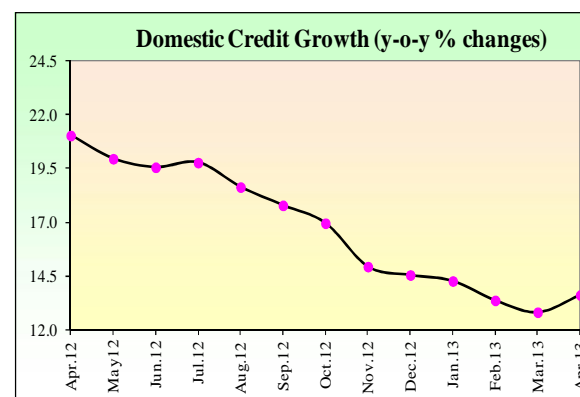
## Broad money

Broad money recorded an increase of Tk.91309.7 crore or 18.49 percent at the end of April 2013 against the increase of Tk.72345.50 crore or 17.17 percent at the end of April 2012. Of the sources of broad money, net domestic assets (NDA) rose by Tk.57683.20 crore or 13.78 percent and net foreign assets (NFA) increased by Tk.33626.50 crore or 44.76 percent. Increase in NFA eased pressure on external sector as well as on liquidity position. In July-April 2012-13, broad money grew by 13.15 percent against the growth of 12.10 percent in the same period of 2011-12.



## Domestic credit

Domestic credit recorded an increase of 13.62 percent at the end of April 2013 against the increase of 21.04 percent in corresponding time last year (y-o-y basis). In July-April 2012-13, domestic credit growth of 9.50 percent was lower than the corresponding growth of 15.23 percent. Credit to the private sector at that time registered a growth of 7.92 percent which was lower than the growth of 14.66 percent recorded at the same period of 2011-12. Private sector credit growth slowed in recent time mainly because of slow down in import growth emanating from uncomfortable global as well as domestic situation.



## 2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2011	June, 2012	April, 2013	FY 2011-12	July-April 2012-13	Apr. 2013 over Apr. 2012	July-April, 2011-12	Apr. 2012 over Apr. 2011
	2	3	4	5	6	7	8	9
<b>Net Foreign Assets of Bangladesh Bank</b>	<b>61388.70</b>	<b>68930.10</b>	<b>99856.40</b>	<b>7541.40</b> (+12.28)	<b>30926.30</b> (+44.87)	<b>34629.60</b> (+53.09)	<b>3838.10</b> (+6.25)	<b>3826.30</b> (+6.23)
<b>Net Domestic Assets of Bangladesh Bank</b>	<b>28345.70</b>	<b>28872.60</b>	<b>9062.10</b>	<b>526.90</b> (+1.86)	<b>-19810.50</b> (-68.61)	<b>-17402.90</b> (-65.76)	<b>-1880.70</b> (-6.63)	<b>4638.00</b> (+21.25)
Claims on Govt.(net)	32049.70	38044.00	30347.80	5994.30 (+18.70)	-7696.20 (-20.23)	-3879.90 (-11.34)	2178.00 (+6.80)	10019.30 (+41.39)
Claims on other public	776.70	1181.90	1330.90	405.20 (+52.17)	149.00 (+12.61)	346.90 (+35.25)	207.30 (+26.69)	38.70 (+4.09)
Claims on DMBs	18608.80	22627.40	8421.20	4018.60 (+21.60)	-14206.20 (-62.78)	-13161.70 (-60.98)	2974.10 (+15.98)	4864.30 (+29.10)
Other items (net)	-23089.50	-32980.70	-31037.80	-9891.20	-9891.20	-708.20	-7240.10	-10284.30
<b>Reserve money</b>	<b>89734.40</b>	<b>97802.70</b>	<b>108918.50</b>	<b>8068.30</b> (+8.99)	<b>11115.80</b> (+11.37)	<b>17226.70</b> (+18.79)	<b>1957.40</b> (+2.18)	<b>8464.30</b> (+10.17)
<b>Currency Issued</b>	<b>60526.90</b>	<b>64896.50</b>	<b>73569.30</b>	<b>4369.60</b> (+7.22)	<b>8672.80</b> (+13.36)	<b>9772.20</b> (+15.32)	<b>3270.20</b> (+5.40)	<b>6853.10</b> (+12.03)
i) Currency outside banks	54795.10	58417.10	66266.00	3622.00 (+6.61)	7848.90 (+13.44)	9001.90 (+15.72)	2469.00 (+4.51)	4910.10 (+9.38)
ii) Cash in tills	5731.80	6479.40	7303.30	747.60 (+13.04)	823.90 (+12.72)	770.30 (+11.79)	801.20 (+13.98)	1943.00 (+42.33)
<b>Deposits held with BB</b>	<b>29207.50</b>	<b>32906.20</b>	<b>35349.20</b>	<b>3698.70</b> (+12.66)	<b>2443.00</b> (+7.42)	<b>7454.50</b> (+26.72)	<b>-1312.80</b> (-4.49)	<b>1611.20</b> (+6.13)
Of which: Excess reserve	4082.50	3363.30	1976.20	-719.20	-1387.10	2628.80	-4735.10	-2891.90
<b>Reserve money multiplier</b>	<b>4.91</b>	<b>5.29</b>	<b>5.37</b>	<b>0.38</b>	<b>0.08</b>	<b>-0.01</b>	<b>0.48</b>	<b>0.32</b>

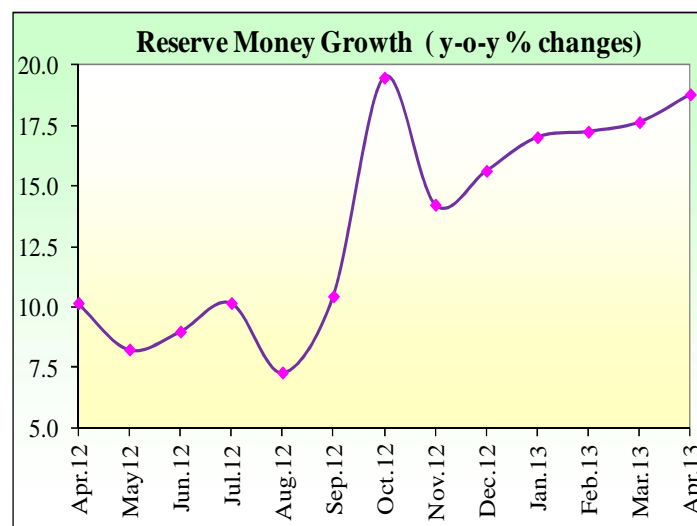
Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal.

### Reserve Money

Reserve money recorded an increase of 18.79 percent at the end of April 2013 (y-o-y basis) compared to the increase of 10.17 percent in the corresponding time last year. Of the sources of reserve money, net domestic assets of Bangladesh Bank down by 65.76 percent, while, Net foreign assets of Bangladesh Bank increased by 53.09 percent in April 2013 from the same period last year.

In July-April 2012-13, there was a negative growth in net domestic assets and a positive growth in net foreign assets of BB compared to the same period of last fiscal.

Reserve money multiplier was 5.37 at the end of April 2013.



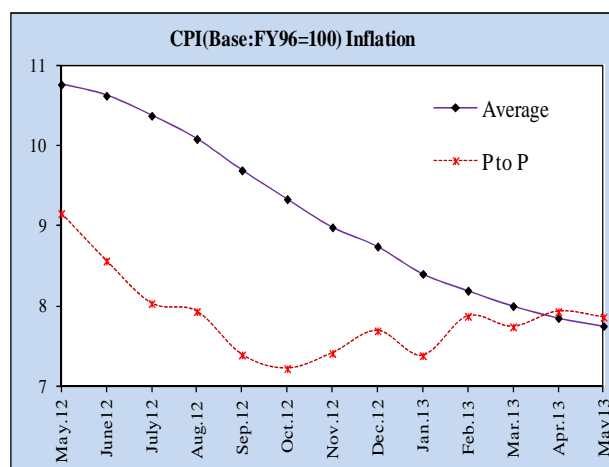
### 3. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>2012-13</b>												
July	268.31	10.37	297.36	9.87	229.93	11.57	275.18	8.03	303.29	6.30	238.27	11.54
August	270.03	10.08	299.07	9.41	231.68	11.62	280.26	7.93	310.73	7.10	240.12	9.59
September	271.66	9.69	300.60	8.77	233.50	11.70	284.42	7.39	316.66	6.16	241.93	9.95
October	273.26	9.33	301.99	8.16	235.43	11.81	285.14	7.22	315.80	5.57	244.57	10.46
November	274.90	8.98	303.60	7.68	237.17	11.71	286.30	7.41	317.53	6.45	245.02	9.31
December	276.61	8.74	305.40	7.43	238.77	11.45	286.82	7.69	317.78	7.33	246.02	8.43
January	278.28	8.40	307.20	7.14	240.27	10.99	290.56	7.38	321.52	7.21	249.91	7.79
February	280.05	8.19	309.27	7.10	241.66	10.44	291.00	7.87	321.65	8.34	250.79	7.12
March	281.79	8.00	311.33	7.11	242.99	9.85	291.77	7.74	322.48	8.30	251.49	6.79
April	283.58	7.85	313.45	7.16	244.33	9.28	292.14	7.93	322.85	8.57	251.82	6.81
May	285.34	7.74	315.51	7.24	245.69	8.80	290.07	7.86	319.11	8.40	252.19	6.92

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)												
Period	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>2012-13</b>												
July	170.91	8.14	183.98	6.71	154.14	10.40	173.20	5.21	183.97	2.23	159.39	9.94
August	171.60	7.56	184.32	5.77	155.29	10.39	176.41	4.97	187.89	2.25	161.68	9.29
September	172.31	6.93	184.60	4.71	156.55	10.47	179.44	4.96	191.68	1.75	163.75	10.18
October	173.14	6.51	184.99	3.93	157.95	10.64	181.26	5.86	193.07	2.51	166.12	11.28
November	174.08	6.25	185.61	3.45	159.29	10.72	181.77	6.55	193.7	3.94	166.47	10.68
December	175.09	6.22	186.42	3.38	160.56	10.73	182.42	7.14	194.37	5.28	167.11	10.03
January	176.04	6.06	187.20	3.24	161.73	10.55	184.33	6.62	196.36	5.02	168.92	9.09
February	177.16	6.15	188.34	3.52	162.83	10.29	184.79	7.84	196.78	7.45	169.42	8.44
March	178.27	6.23	189.48	3.84	163.89	9.98	185.01	7.71	196.82	7.50	169.88	8.04
April	179.46	6.41	190.79	4.33	164.92	9.66	185.13	8.37	196.87	8.68	170.07	7.91
May	180.58	6.57	192.00	4.76	165.95	9.38	182.91	7.98	192.75	8.13	170.29	7.76

Source : Bangladesh Bureau of Statistics.

Inflation (p-to-p) dropped slightly to 7.86 percent in May 2013 from 7.93 of April on low food prices. Food inflation dropped by 0.17 percentage points to 8.40 percent, while non-food inflation dropped by 0.12 percentage points to 6.93 percent. The small decline in inflation is linked to a drop in the price of some everyday essentials on the world market and stabilization of fuel prices in both local and international markets. Average food inflation fell to 7.23 percent from 10.47 percent in June, 2012. Average non-food inflation also went down to 8.81 percent from 11.15 percent in June, 2012. Inflation on twelve month average basis also down by 0.10 percentage points to 7.75 percent in May from it's level of 7.85 percent in April 2013. The average inflation rate in May is close to the government's target at 7.50 percent set for the current fiscal year that ends in June 2013. May's inflation (p-to-p) based on new series using 2005-06 as a base year stood at 7.98 percent, down from April's 8.37 percent.



#### 4. Liquidity position of the scheduled banks

(Tk. in crore)

Bank Group	As of end June, 2012		As of end May 2013				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	38239.19	22207.68	1579.60	8604.15	35338.33	45522.08	26359.12
Private Banks (Other than Islamic)	60224.32	40217.94	4477.13	18478.97	57958.52	80914.62	47131.10
Private Banks (Islamic)	13386.17	9188.21	1208.87	9125.20	10821.42	21155.49	11147.36
Foreign Banks	10222.31	5893.93	495.33	4081.35	9582.85	14159.53	6241.13
Specialised Banks*	3372.22	2260.26	315.05	1895.61	1532.22	3742.88	2955.04
<b>Total</b>	<b>125444.21</b>	<b>79768.02</b>	<b>8075.98</b> (+4.88)	<b>42185.28</b> (+25.49)	<b>115233.34</b> (+69.63)	<b>165494.60</b>	<b>93833.75</b>

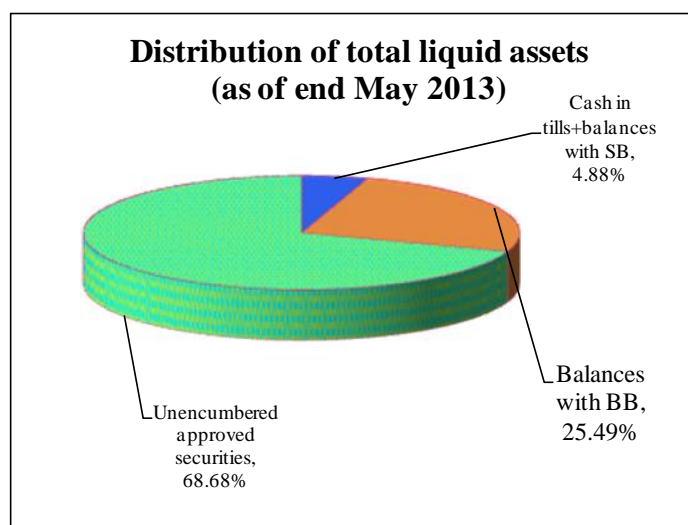
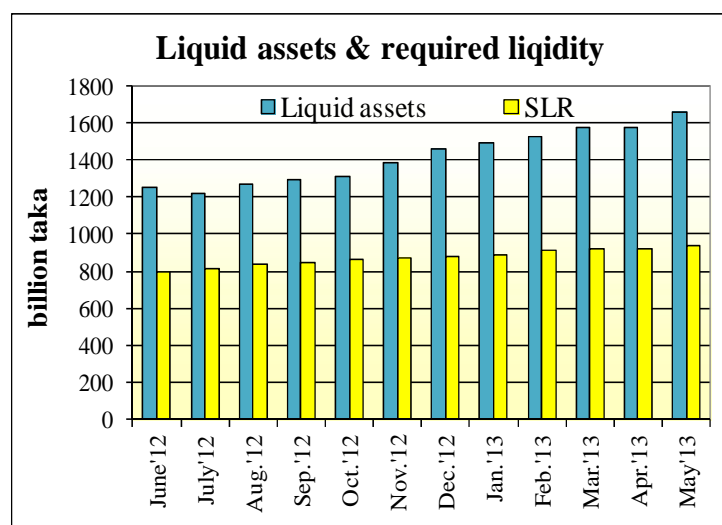
Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets.

\* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .

Total liquid assets of the scheduled banks stands higher at Tk.165494.60 crore as of end May 2013 against Tk.125444.21 crore as of end June 2012. Required liquidity of the scheduled banks also stands higher at Tk.93833.75 crore as of end May 2013 against Tk.79768.02 crore as of end June 2012.

Scheduled banks holding of liquid assets as of end May 2013 in the form of Cash in tills & Balances with Sonali bank, Balances with Bangladesh Bank, and Unencumbered approved securities are 4.88 percent, 25.49 percent and 69.63 percent respectively of total liquid assets.

Rise in foreign currency in the way of loans, remittances along with distribution of burden of treasury bills & bonds' among all the banks instead of primary dealers banks only, helped ease liquidity pressure.





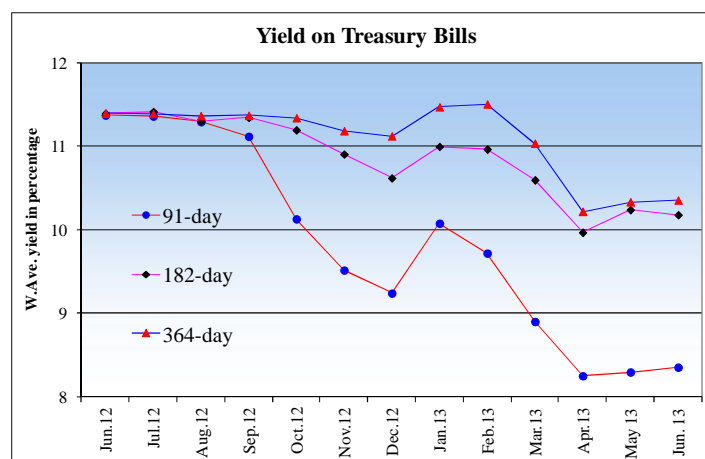
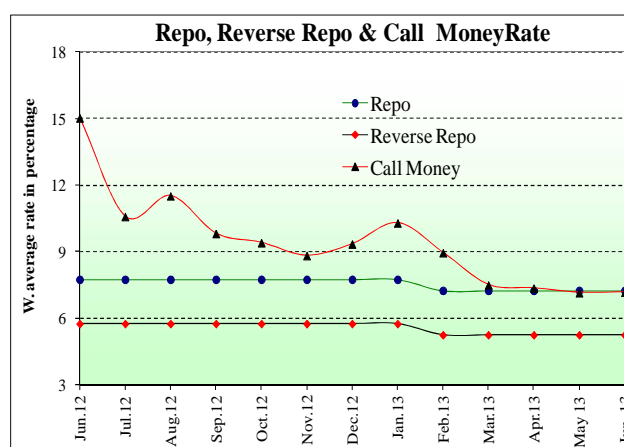
## 5. Financial Sector Prices:

### Interest Rate Development <sup>1/</sup>:

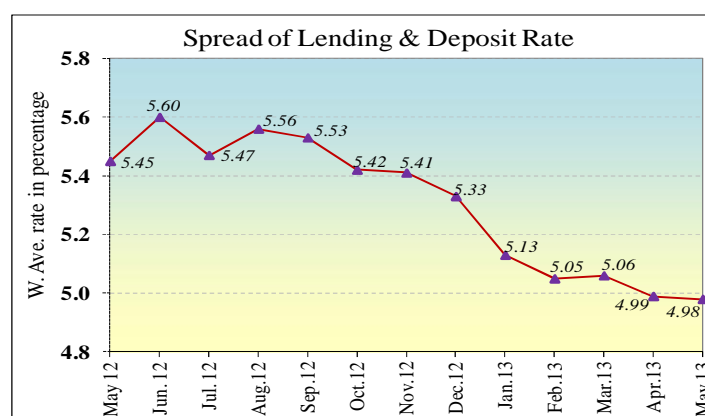
	Treasury Bills			BGTB					BB Bill	Repo	R. Repo	Call Money	Lending	Deposit	Spread
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day	1-3 Day	1-3 Day	Rate	Rate	Rate	
<b>2012-13</b>															
July	11.36	11.42	11.39	---	11.48	11.65	11.85	12.12	---	7.75	5.75	10.58	13.77	8.30	5.47
August	11.29	11.30	11.37	---	11.50	11.75	---	12.16	---	7.75	5.75	11.51	13.90	8.34	5.56
September	11.12	11.35	11.37	---	11.55	11.75	11.88	12.16	---	7.75	5.75	9.81	13.93	8.40	5.53
October	10.13	11.20	11.34	---	11.55	11.80	11.93	12.16	---	7.75	5.75	9.40	13.95	8.53	5.42
November	9.52	10.91	11.19	---	11.50	11.75	12.00	12.18	9.35	7.75	5.75	8.82	13.94	8.53	5.41
December	9.24	10.62	11.12	---	11.52	11.80	12.10	12.28	8.94	7.75	5.75	9.34	13.80	8.47	5.33
January	10.08	11.00	11.47	---	11.62	11.90	12.20	12.38	8.87	7.75	5.75	10.29	13.73	8.60	5.13
February	9.72	10.97	11.51	---	11.70	12.00	12.30	12.48	8.36	7.25	5.25	8.95	13.73	8.68	5.05
March	8.90	10.60	11.05	---	11.82	12.10	12.38	12.48	7.62	7.25	5.25	7.50	13.73	8.67	5.06
April	8.25	9.97	10.22	---	11.70	12.09	12.38	12.48	7.11	7.25	5.25	7.35	13.64	8.65	4.99
May	8.30	10.24	10.34	10.94	11.70	12.16	12.38	12.47	7.10	7.25	5.25	7.15	13.63	8.65	4.98
June <sup>@</sup>	8.34	10.23	10.36	10.98	11.55	12.16	12.40	12.47	7.41	7.25	5.25	7.17	---	---	---

Source: MPD, DMD, Statistics Department, Bangladesh Bank . 1/ Weighted average rate, P=Provisional; R=Revised, @ = upto 27<sup>th</sup> June, 2013

Bangladesh Bank has changed repo and reverse repo rate at 7.25 percent and 5.25 percent respectively after a downward revision by 50 basis point effective from 01 February, 2013. The weighted average yield on 30-Day Bangladesh Bank bill increased to 7.41 percent in June (up to 27 June) 2013. The weighted average call money rate in the inter-bank market slightly rose to 7.17 percent in June (up to 27 June) 2013.



The weighted average yield on 91-day and 364-Day treasury bills increased to 8.34 percent, and 10.36 percent respectively in June (up to 27 June) 2013. However, the weighted average yield on 182-Day treasury bill slightly decreased to 10.23 percent in June (up to 27 June) 2013. The weighted average yield on 2-Year BGTB, and 15-Year BGTB increased to 10.98 percent and 12.40 percent respectively in June 2013. However, the weighted average yield on 5-year BGTB decreased to 11.55 percent in June 2013 and the weighted average yield on 10-year BGTB and 20-Year BGTB remains the same in June 2013



The spread of lending and deposit rate slightly moderated to 4.98 percent in May 2013 from 4.99 percent of April 2013.

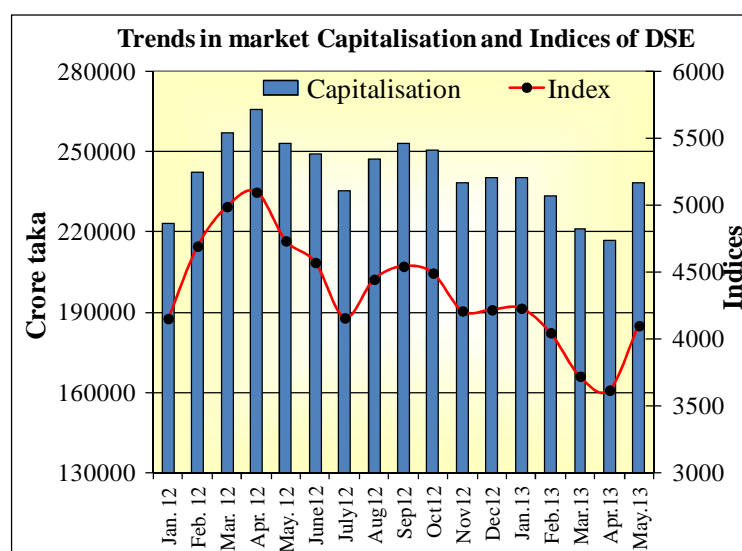
## 6. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 12	502	88093.80	223035.00	8877.05	4153.96
February, 12	503	88170.30	242264.00	5724.37	4695.41
March, 12	504	90415.30	257211.00	8412.31	4990.32
April, 12	507	91391.20	265918.00	17660.27	5098.90
May, 12	508	92618.20	253204.00	6691.82	4734.33
June, 12	511	93363.00	249161.00	3936.38	4572.88
July, 12	513	93972.50	235591.00	4056.41	4159.17
Aug., 12	513	93989.30	247025.00	5727.66	4446.87
Sep., 12	513	94195.30	253079.00	18761.51	4544.41
Oct., 12	513	94319.40	250880.00	10649.53	4493.92
Nov., 12	513	94513.50	238431.00	5538.07	4210.58
Dec., 12	515	94987.60	240356.00	4073.11	4219.31
Jan., 13	515	95035.80	240367.00	3890.78	4230.69
Feb., 13	517	95234.40	233577.00	7211.70	4047.23
Mar., 13	521	95984.50	221171.00	3330.57	3722.41
Apr., 13	522	966485.00	216658.00	3226.42	3618.49
May, 13	522	972596.00	238409.00	6001.59	4100.51

Source : Dhaka Stock Exchange.

The General index at the end of May 2013 stands higher at 4100.51 compared to the index of 3618.49 at the end of April 2013. Total market capitalization of all shares and debentures of the listed securities at the end of May 2013 also stands higher at Tk. 238409.00 crore from Tk.216658.00 crore at the end of April 2013.

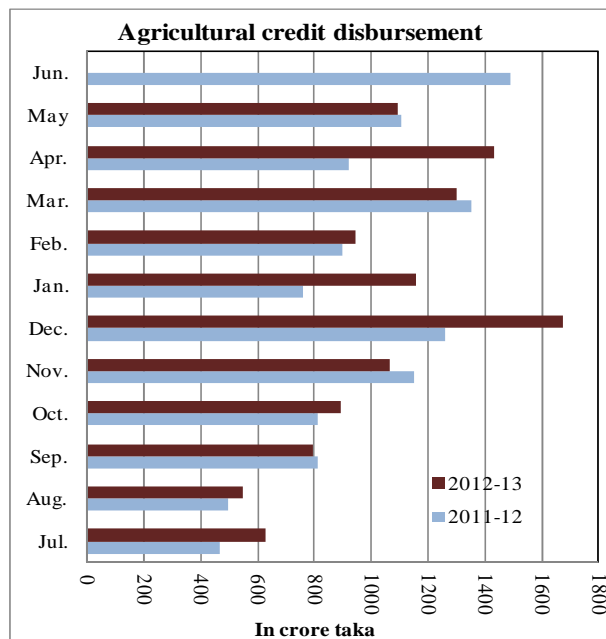


## 7. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(In crore taka)

Month	2012-13		2011-12	
	Disbursement	Recovery	Disbursement	Recovery
July	630.23	1506.91	469.05	1545.78
August	550.58	451.96	497.79	366.01
September	797.56	469.53	809.27	760.26
October	894.37	1206.33	812.35	796.45
November	1062.88	951.37	1153.49	744.95
December	1671.49	1895.73	1258.97	1161.83
January	1153.80	708.62	758.88	761.69
February	946.09	932.27	897.43	919.80
March	1298.04	968.90	1349.43	680.86
April	1430.53	1237.94	920.67	1067.59
May	1090.74	1054.94	1103.69	871.83
<b>July-May</b>	<b>11526.31</b>	<b>11384.50</b>	<b>10031.01</b>	<b>9677.04</b>
	<b>(+14.91)</b>	<b>(+17.64)</b>	<b>(+19.36)</b>	<b>(+23.09)</b>

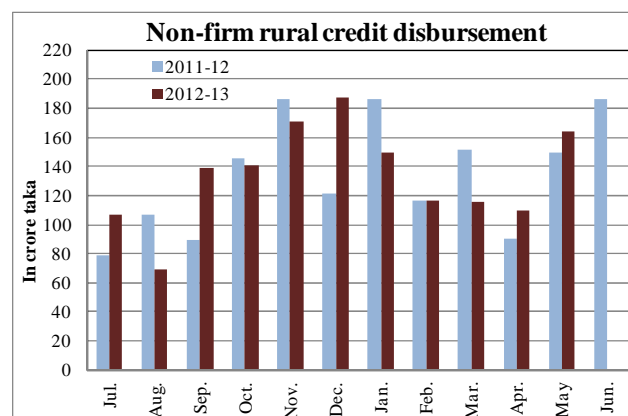


Disbursement of agricultural credit during July-May, 2012-13 was higher by 14.91 percent and recovery increased by 17.64 percent relative to the same period of last year.

### b. Non-farm rural credit

(In crore taka)

Month	2012-13		2011-12	
	Disbursement	Recovery	Disbursement	Recovery
July	107.09	98.65	78.99	369.56
August	68.63	85.05	107.14	111.49
September	138.44	78.69	89.69	51.45
October	140.86	59.06	146.02	80.46
November	171.03	220.04	186.57	230.71
December	187.28	67.98	120.96	55.85
January	149.35	152.62	186.20	67.10
February	116.35	91.98	116.09	109.21
March	115.99	138.70	151.17	68.51
April	109.57	80.83	90.11	121.32
May	164.32	98.92	149.06	80.46
<b>July-May</b>	<b>1468.91</b>	<b>1172.52</b>	<b>1422.01</b>	<b>1346.12</b>
	<b>(+3.30)</b>	<b>(-12.90)</b>	<b>(-24.07)</b>	<b>(-16.85)</b>



Disbursement under "non-farm rural credit" (loan for poor rural people for income generating activities) during the same period also increased by 3.30 percent. Overdue as a percent of outstanding loan declined in May 2013 to 19.07% compare to 25.15% in May 2012.

Programmed level for disbursement of agricultural credit and non-farm rural credit during FY 2012-13= Tk.14130.00 crore.

### Overdue and outstanding

(In crore taka)

Year	2012-2013			2011-2012		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
<b>May</b>	<b>5644.83</b>	<b>29605.88</b>	<b>19.07</b>	<b>6220.92</b>	<b>24730.56</b>	<b>25.15</b>
	<b>(-9.26)</b>	<b>(+19.71)</b>		<b>(+7.68)</b>	<b>(+4.95)</b>	

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

## 8. a) Industrial term loans

(Tk. in crore)

		Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Quarterly	FY 2011-12	2197.52	10968.50	2392.08	35278.10	17978.53	9915.80	2342.41	30236.74
	July-September, 2011	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88
	October-December, 2011	5706.32	3468.64	692.88	9867.84	4803.29	2712.73	844.96	8360.98
	January-March, 2012	5249.80	1992.63	512.18	7754.61	4552.37	2118.99	504.69	7176.05
	April-June, 2012	5942.20	3632.42	643.59	10218.21	4805.61	2591.83	491.39	7888.83
	FY 2012-13 (July-March)	20670.36	9254.54	2090.14	32015.04	16878.37	7242.79	2006.78	26127.94
	July-September, 2012	6185.05	2905.90	629.35	9720.30	5230.80	2375.54	584.70	8191.04
	October-December, 2012	8323.46	3237.15	672.89	12233.50	6143.67	2403.06	751.76	9298.49
January-March, 2013	6161.85	3111.49	787.90	10061.24	5503.90	2464.19	670.32	8638.41	

Disbursement of industrial term loans during January-March, 2013 stands 29.75 percent higher at Tk.10061.24 crore as compared to Tk.7754.61 crore during January-March, 2012. Recovery of industrial term loans is also 20.38 percent higher at Tk.8638.41 crore during January-March, 2013 against Tk.7176.05 crore during January-March, 2012. Outstanding amount of industrial term loan at the end of March 2013 stood at Tk. 89555.90 crore which is higher by 15.70 percent over the outstanding amount of end March 2012

### Overdue and Outstanding (Tk. in crore)

		Overdue				Outstanding			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
End March 2013		6353.78	3382.24	947.69	10683.71	58523.99	22903.37	8128.54	89555.90
		(+10.86)	(+14.77)	(+11.66)	(+11.93)				

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

## 8. b) Outstanding position of SME loans

Total SME loans increased by Tk.6852.80 crore or 7.73 percent to Tk.95523.06 crore at the end of March 2013 as compared to Tk.88670.26 crore at the end of March, 2012. The increase of institutional category-wise SME loans at the end of March, 2013 are 52.11% in Specialised banks, 24.04% in Private banks, 19.28% in Non-bank financial institutions and 3.97% in Foreign banks as compared to March, 2012. In State owned banks there is a negative growth at the end of March 2013, as compared to March 2012. Disbursement of SME loans was 21.02 percent of total loans disbursed by the Banks and NBFIs in March 2013.

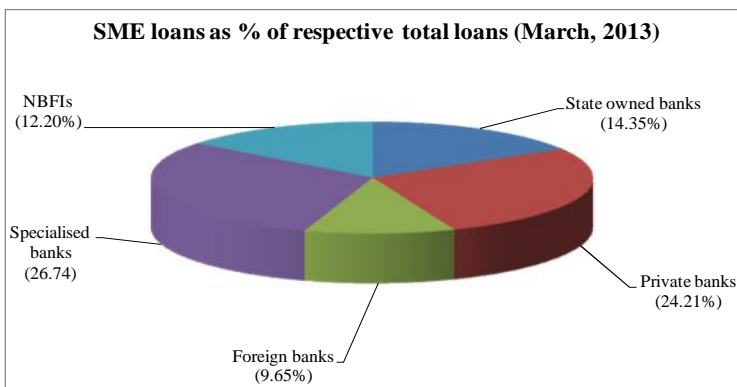
### Target level for disbursement of SME loans during Jan-Dec., 2013= Tk.74186.87 crore.

The percentage share of SME loans in total loans for each category of institutions at the end of March, 2013

Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
Quarter Ending	Total Loans	83909.00	255241.11	22376.50	23599.77	21548.18	406674.56
	SME Loans	22768.27	56046.50	2136.80	4968.64	2750.05	88670.26
March, 2012		(27.13)	(21.96)	(9.55)	(21.05)	(12.76)	21.80
June, 2012	Total Loans	86949.01	268263.34	23094.31	25983.39	22572.08	426862.13
	SME Loans	24434.26	58420.91	2195.66	5204.05	2892.74	93147.62
September, 2012		(28.10)	(21.78)	(9.51)	(20.03)	(12.82)	21.82
December, 2012	Total Loans	87714.58	276848.89	23306.19	26669.59	23205.07	437744.32
	SME Loans	24398.34	64910.12	2047.80	5567.32	3078.29	100001.87
March, 2013		(27.82)	(23.45)	(8.79)	(20.88)	(13.27)	22.84
March, 2013	Total Loans	90132.98	284682.46	23951.78	27385.57	24943.95	451096.74
	SME Loans	16371.48	71984.53	2137.55	7220.05	3099.59	100813.2
March, 2012		(18.16)	(25.29)	(8.92)	(26.36)	(12.43)	22.35
% change of SME loans at the end of March, 2013 over March, 2012		-43.15	24.04	3.97	52.11	19.28	7.73

Source: SME & Special Programmes Department. Note: Figures in brackets indicate SME loans as percentage of total loans.

SME loans as % of respective total loans (March, 2013)



## 9. Industrial Production

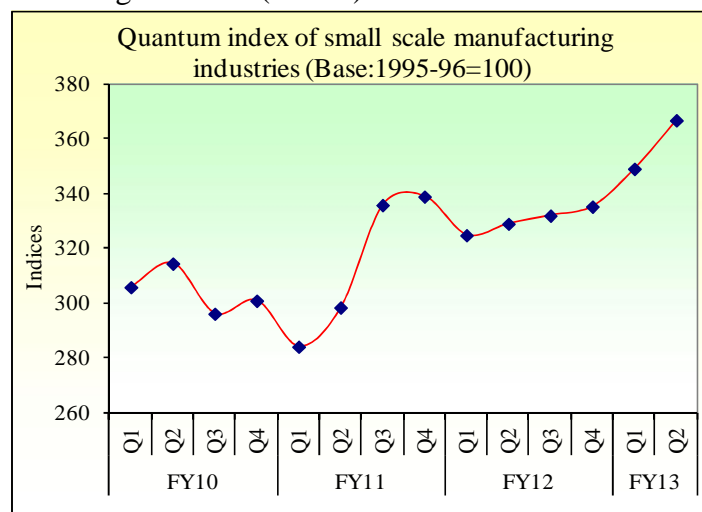
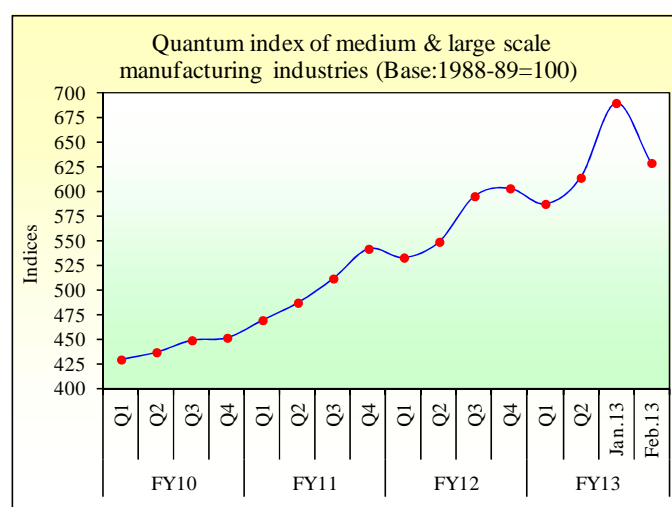
Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2011-12 570.44 (+13.43)		FY2010-11 502.89 (+13.75)		FY2009-10 442.12 (+6.95)	
	Feb., 2013	July-Feb. 2012-13	Feb., 2012	July-Feb. 2011-12	% Changes of Feb., 2013 over Feb., 2012	% Changes during July-Feb. 2012-13 over July-Feb. 2011-12
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>
<b>1. General index</b>	<b>629.31</b>	<b>614.61</b>	<b>595.49</b>	<b>555.87</b>	<b>+5.68</b>	<b>+10.57</b>
<b>2. Sub-indices</b>						
i) Food bever. & tobacco	376.29	421.36	284.23	355.03	+32.39	+18.68
ii) Jute, cott, w. appl. & leather	1002.91	947.83	987.08	879.61	+1.60	+7.76
iii) Wood product incl. furniture	296.13	294.62	310.26	310.23	-4.55	-5.03
iv) Paper and paper product	524.70	525.85	524.86	509.93	-0.03	+3.12
v) Chemical, petro & rubber	422.61	405.02	400.86	373.19	+5.43	+8.53
vi) Non-metalic product	572.70	568.43	583.98	544.92	-1.93	+4.31
vii) Basic metal product	336.71	321.56	252.27	257.32	+33.47	+24.97
viii) Fabricated metal product	231.90	237.15	218.94	204.26	+5.92	+16.10

Source: Bangladesh Bureau of Statistics.

The general index of industrial production (medium & large scale manufacturing) stands higher at 614.61 in July-February 2012-13 recording an increase of 10.57 percent over the same period of the preceding year.

Indices recording increase in July-February 2012-13 compared to the same period of the preceding year are: Basic metal product (24.97%), Food beverage & tobacco (18.68%), Fabricated metal product (16.10%), Chemical, petro. & rubber (8.53%), Jute, cott, w. appl. & leather (7.76%), Non-metalic product (4.31%), and Paper and paper product (3.12%). On the other hand there is some decrease in indices of Wood product including furniture (5.03%).



The general index of small scale manufacturing industry during the second quarter (October-December) of FY13 increased by 5.07 percent to 366.74 as compared to 349.03 during the first quarter of the same fiscal year. The index also increased by 11.49 percent as compared to 328.94 during the same quarter of the previous fiscal year.



## 10. Exports

### a) Annual and monthly trends in exports

A. Annual exports (In million USD)		
2008-2009	2009-2010	2010-2011
15536.64	16204.65	22928.22
(+10.10)	(+4.30)	(+41.49)

### B. Monthly exports (In million USD)

Month	2011 - 2012	2010 - 2011
July	2339.52	1817.81
August	2376.74	1795.18
September	1449.98	1415.12
October	1954.78	1693.30
November	1591.24	1553.88
December	2064.85	1988.35
January	2149.87	1920.55
February	1984.04	1886.02
March	1982.26	2136.86
April	1890.98	2040.01
May	2199.42	2295.10
June	2318.22	2386.04
<b>July-June</b>	<b>24301.90</b>	<b>22928.22</b>
	<b>(+5.99)</b>	<b>(+41.49)</b>

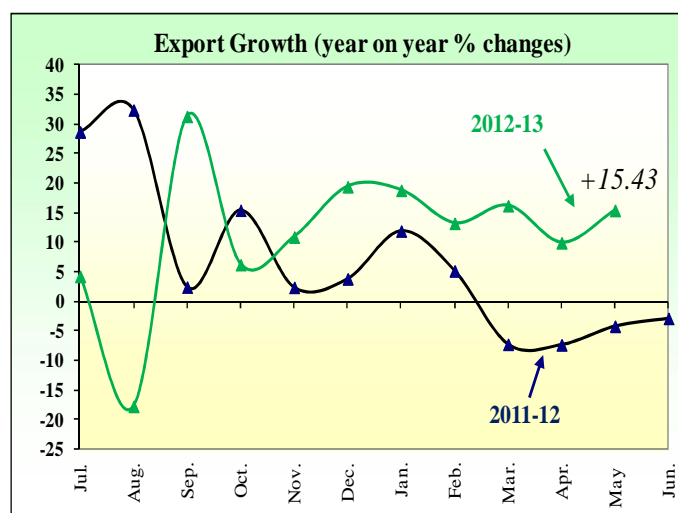
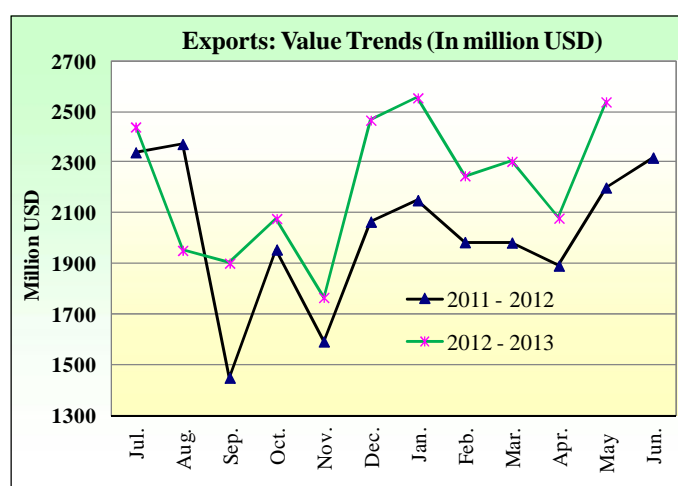
Month	2012 - 2013 <sup>P</sup>	2011 - 2012
July	2439.08	2339.52
August	1951.48	2372.03
September	1900.89	1447.47
October	2077.03	1954.78
November	1765.09	1591.24
December	2466.16	2064.85
January	2554.28	2149.87
February	2246.51	1984.04
March	2303.42	1982.26
April	2079.15	1890.98
May	2538.81	2199.42
<b>July-May</b>	<b>24321.9</b>	<b>21976.46</b>
	<b>(+10.67)</b>	<b>(+6.98)</b>

Source : Export Promotion Bureau. P=Provisional;

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total export receipts during July-May 2012-13 increased by USD2345.44 million to USD24321.90 million making 10.67 percent growth over that of the corresponding period of the preceding fiscal (over USD21976.46 million). Latest available data (July-April, 2012-13) on category-wise breakdown of exports are shown in the next page.

Merchandise exports in May 2013 stands higher by USD259.66 million or 22.11 percent at USD2538.81 million as compared to USD2079.15 million in April 2013. May 2013 earning is higher by 15.43 percent than the export value of May 2012.



## b) Category-wise breakdown of exports

(In million USD)

Particulars	Jul.-Apr., 2012-13		Jul.-Apr., 2011-12		Changes during July-April, 2012-13 over July-April, 2011-12			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	367.41	199.26	433.40	224.78	-65.99	-25.52	-15.23	-11.35
2. Jute goods (excl.carpet) (In million Kg.)	678.37	660.90	572.21	581.04	+106.16	+79.86	+18.55	+13.74
3. Tea (In million Kg.)	0.72	2.04	1.34	2.81	-0.62	-0.77	-46.27	-27.40
4. Frozen food (In million Kg.)	63.90	433.86	69.25	506.72	-5.35	-72.86	-7.73	-14.38
5. Leather (In million Kg.)	24.14	316.70	18.55	264.77	+5.59	+51.93	+30.13	+19.61
6. Woven garments (In million Pcs.)	574.03	8925.35	485.70	7830.31	+88.33	+1095.04	+18.19	+13.98
7. Knitwear (In million Pcs.)	622.56	8381.88	544.35	7694.98	+78.21	+686.90	+14.37	+8.93
8. Chemical products (In million Kg.) of which (fertilizer)	---	79.60	---	91.74	---	-12.14	---	-13.23
9. Agricultural products* (In million Kg.)	155.91	427.42	134.04	314.83	+21.87	+112.59	+16.32	+35.76
10. Engin.& Electric goods	---	308.91	---	288.76	---	+20.15	---	+6.98
11. Others**	---	2047.17	---	1976.30	---	+70.87	---	+3.59
<b>TOTAL</b>	---	<b>21783.09</b>	---	<b>19777.04</b>	---	<b>+2006.05</b>	---	<b>+10.14</b>

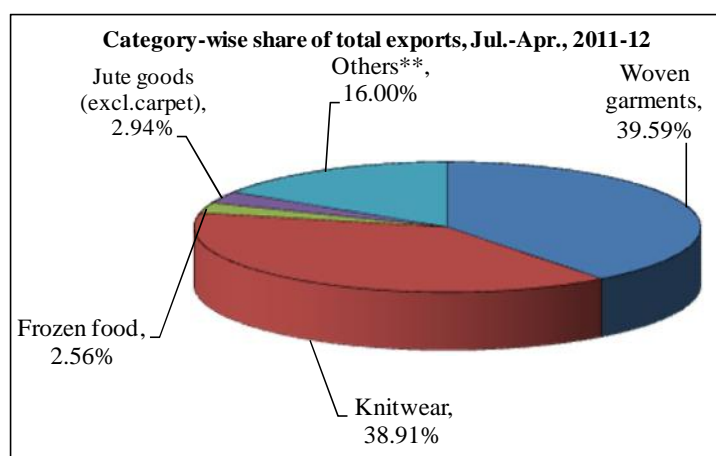
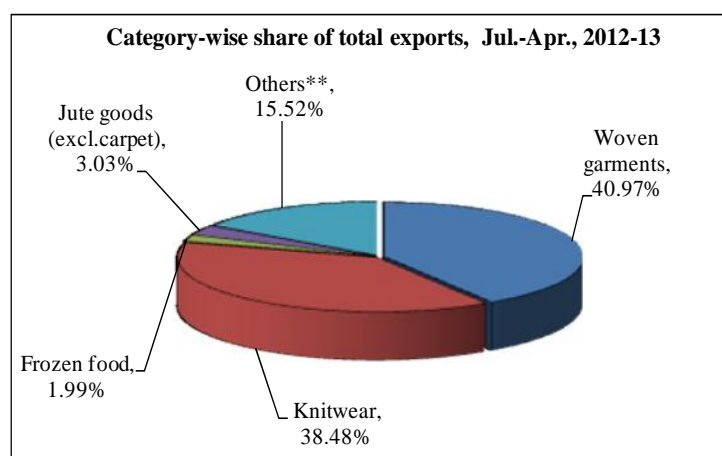
Source : Export Promotion Bureau

--- = Not available.

\* includes vegetables, fruits & tobacco.

\*\*Others means residual items

Category-wise breakdown of exports shows that, during July-April, 2012-13 exports of woven garments, knitwear, jute goods (excl.carpet), agricultural products, leather and engin. & electric goods experienced some increase compared to the same period of the previous year. On the other hand, there is some decrease in the exports of frozen food, raw jute, chemical products, and tea during July-April, 2012-13 compared to the same period of the previous year.



## 11. Imports

### a) Import payments, import L/C settlement and import LCs opened

(In million USD)

	Import payments ( c&f )		Import LCs settlement		Import LCs opened	
<b>July-June</b>	<b>2010-11</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2009-10</b>
	33657.50	23738.40	31953.15	23053.10	38582.35	28783.40
	(+41.79)	(+5.47)	(+38.61)	(+7.50)	(+34.04)	(+32.02)
	<b>2011-12</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2010-11</b>
<b>July-June</b>	<b>35516.30</b>	<b>33657.50</b>	<b>34814.55</b>	<b>31953.15</b>	<b>37035.83</b>	<b>38582.35</b>
	(+5.52)	(+41.79)	(+8.95)	(+38.61)	(-4.01)	(+34.04)
<b>Month</b>	<b>2012-13<sup>P</sup></b>	<b>2011-12</b>	<b>2012-13<sup>P</sup></b>	<b>2011-12</b>	<b>2012-13<sup>P</sup></b>	<b>2011-12</b>
July	2835.20	2937.80	2836.43	2790.28	2865.07	3171.34
August	2520.20	2555.00	2537.37	2690.37	2613.71	3181.87
September	2976.90	3297.90	2730.44	3071.34	3269.41	3462.00
October	2615.50	2977.20	2652.65	3539.59	2776.98	3213.74
November	2924.50	3141.30	2588.53	3285.75	2674.99	2687.49
December	2569.70	2889.90	2603.72	2486.17	2854.11	2505.04
January	3368.40	3346.00	2771.44	3223.47	3228.14	2964.43
February	2608.10	2955.10	2536.89	2816.50	2869.64	3062.46
March	2912.80	2846.50	2731.09	2870.69	3487.50	3009.36
April	2841.10	2907.80	2792.21	2763.43	3288.86	3100.43
<b>July-April</b>	<b>28172.40</b>	<b>29854.50</b>	<b>26780.77</b>	<b>29537.59</b>	<b>29928.41</b>	<b>30358.16</b>
	(-5.63)	(+8.74)	(-9.33)	(+12.65)	(-1.42)	(-7.00)

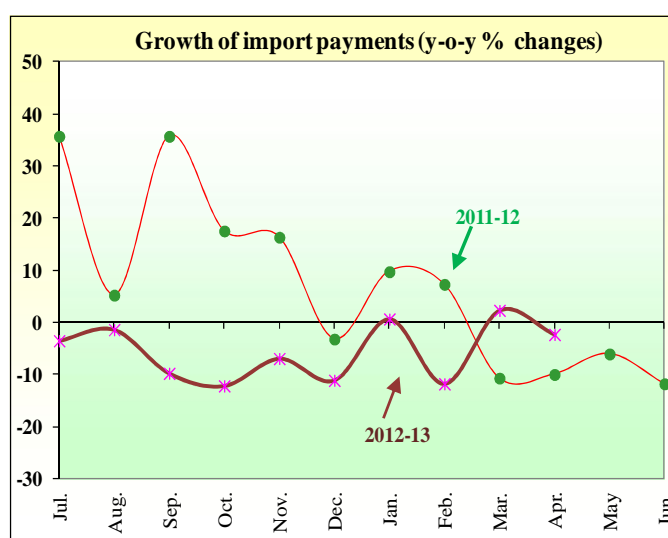
Source: Statistics Department, Foreign Exchange Policy Department, P = Provisional,

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Import payments in April 2013 stand lower by USD71.70 million or 2.46 percent to USD2841.10 million, against USD2912.80 million in March 2013. This is also lower by 2.29 percent compared to April 2012 position.

Import payments during July-April 2012-13 stand lower by 5.63 percent to USD28172.40 million against the amount of the same period of the previous fiscal.

Of the total import payments during the period under review, imports under Cash and for EPZ stand at USD26193.40 million, imports under Loans/Grants USD52.60 million, imports under direct investment USD124.50 million and short term loan by BPC USD1801.90 million.



Settlement of import LCs during July-April 2012-13 decreased by 9.33 percent to USD26780.77 million against USD29537.59 million during July-April, 2011-12.

Fresh opening of import LCs during July-April 2012-13 decreased by 1.42 percent to USD29928.41 million compared to the same period of the previous fiscal position. Negative growth in LC opening indicating that import payment may not shoot up in near future to put pressure on BOP and exchange rate.



## b) Sector-wise fresh opening, settlement and outstanding of import LCs

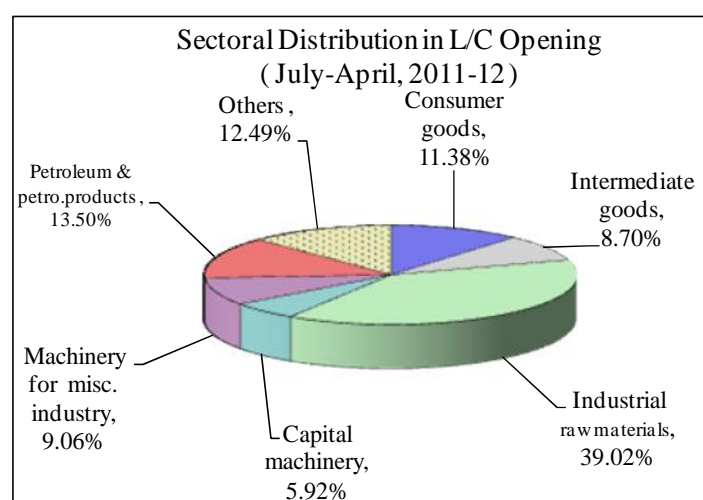
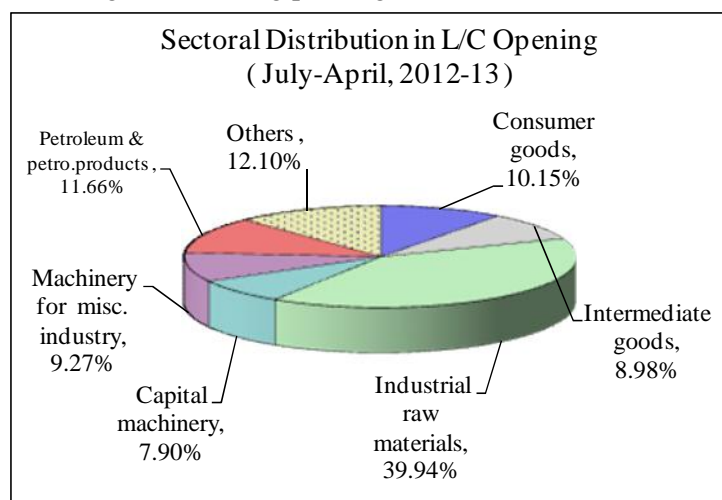
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-April, 2012-13 and July-April, 2011-12 are shown below:

(In million USD)

Sectors / Commodities	July-April, 2012-13			July-April, 2011-12			July-April, 2012-13 over July-April, 2011-12		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	3038.63	2740.94	1872.88	3454.19	3064.25	1660.16	-415.56	-323.31	+212.72
<b>B. Intermediate goods</b>	2686.25	2377.76	1337.35	2640.24	2635.49	1043.06	+46.01	-257.73	+294.29
<b>C. Industrial raw materials</b>	11953.49	10940.38	6747.56	11830.16	11335.44	6216.13	+123.33	-395.06	+531.43
<b>D. Capital machinery</b>	2363.16	1726.14	2928.10	1796.09	2043.83	2465.45	+567.07	-317.69	+462.64
<b>E. Machinery for misc. industry</b>	2775.83	2380.50	1692.14	2749.52	2577.47	1328.94	+26.31	-196.98	+363.20
<b>F. Petroleum &amp; petro.products</b>	3490.91	3566.72	1370.63	4097.59	4012.76	1284.08	-606.68	-446.03	+86.56
<b>G. Others</b>	3620.15	3048.33	2375.33	3790.38	3868.36	2266.17	-170.23	-820.03	+109.16
<b>Total</b>	<b>29928.41</b>	<b>26780.77</b>	<b>18323.99</b>	<b>30358.16</b>	<b>29537.59</b>	<b>16264.00</b>	<b>-429.74</b>	<b>-2756.83</b>	<b>+2060.00</b>
<b>of which back to back</b>	4954.38	4395.68	3025.79	4422.80	4443.47	2942.34	+531.58	-47.79	+83.44

Source: Foreign Exchange Policy Department

The developments of each sector's share in total L/C opening during July-April, 2012-13 and July-April, 2011-12 are showing the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-April, 2012-13 and July-April, 2011-12 are given at Appendix.

## c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
June, 2013	3013.26	1070.63
July, 2013	2901.17	1087.12
August, 2013	2898.84	1148.52
<b>June - August, 2013</b>	<b>8813.27</b>	<b>3306.27</b>

Source: Monetary Policy Department, Bangladesh Bank.

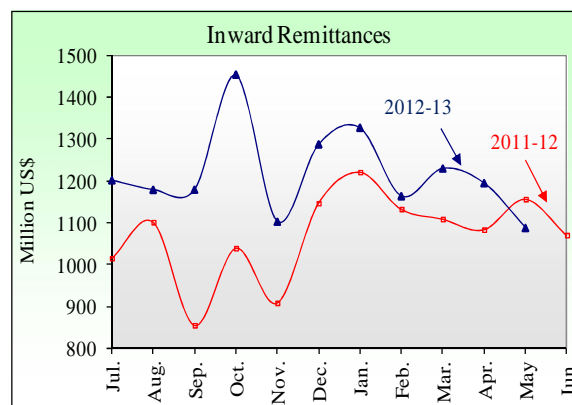
Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD8813.27 million and USD3306.27 million respectively during June-August, 2013.

## 12. Remittances

Annual and monthly trends in remittances

(In million USD)

	2009-10	2010-11	2011-12
A. Annual remittances	10987.40 (+13.40)	11650.31 (+6.03)	12843.43 (+10.24)
B. Monthly remittances	Month	2012 -13 <sup>P</sup>	2011-12
	July	1201.15	1015.58
	August	1178.65	1101.79
	September	1178.83	855.44
	October	1453.69	1039.48
	November	1102.15	908.79
	December	1287.31	1147.22
	January	1326.99	1221.41
	February	1163.18	1133.01
	March	1229.36	1109.14
	April	1194.40	1083.89
	May	1087.19	1156.82
	July-May	13402.90 (+13.85)	11772.57 (+10.94)



Total remittances receipts during July-May 2012-13 increased by 13.85 percent to USD13402.90 million against USD11772.57 million during July-May, 2011-12. The month of May 2013 saw non-resident Bangladeshis send USD1087.19 million in remittances, lower by 8.93 percent from the month of April receipts. This figure also 6.02 percent lower than the USD1156.82 million recorded for May 2012.

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

## 13. Foreign Aid

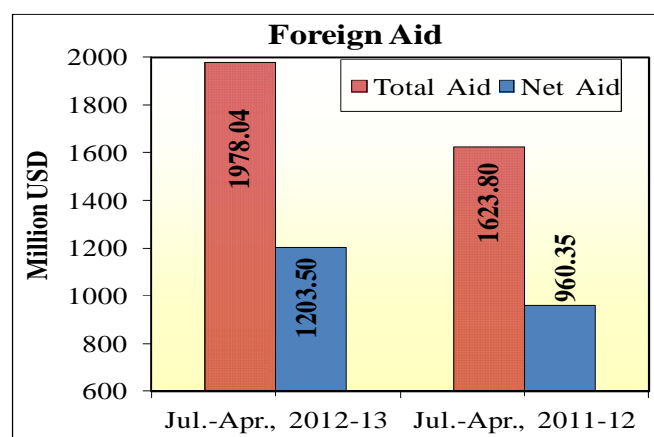
(In million USD)

	Food Aid	Comm. Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Comm. Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
FY2011-12						FY2010-11						
July-June	69.26	0.00	1964.08	2033.34	785.52	1247.82	103.00	0.00	1674.17	1777.17	727.54	1049.63
Month	FY2012-13 <sup>P</sup>						FY2011-12					
July	0.00	0.00	208.28	208.28	53.17	155.12	0.00	0.00	55.95	55.95	68.27	-12.33
August	0.00	0.00	113.90	113.90	47.02	66.87	0.00	0.00	60.81	60.81	42.19	18.62
September	20.00	0.00	187.69	207.69	88.65	119.05	15.25	0.00	157.91	173.16	58.06	115.10
October	0.00	0.00	262.72	262.72	65.31	197.41	0.00	0.00	63.80	63.80	86.97	-23.17
November	0.00	0.00	130.11	130.11	84.04	46.06	0.00	0.00	83.50	83.50	84.67	-1.17
December	0.00	0.00	482.46	482.46	79.80	402.65	15.59	0.00	435.57	451.16	70.35	380.81
January	0.00	0.00	96.77	96.77	193.11	-96.34	0.00	0.00	143.55	143.55	71.07	72.48
February	0.00	0.00	141.86	141.86	38.97	102.89	0.00	0.00	183.81	183.81	37.72	146.09
March	0.00	0.00	222.50	222.50	75.33	147.17	15.45	0.00	179.68	195.13	53.35	141.78
April	0.00	0.00	111.76	111.76	49.13	62.63	0.00	0.00	212.94	212.94	90.81	122.13
July-April	20.00	0.00	1958.04	1978.04	774.54	1203.50	46.29	0.00	1577.51	1623.80	663.45	960.35

Source: Economic Relation Division(ERD), Ministry of Finance. P=Provisional;

Aid disbursements during July-April, 2012-13 stood higher by USD354.24 million or 21.82 percent to USD1978.04 million compared to USD1623.80 million during July-April, 2011-12.

Net receipts of foreign aid during July-April, 2012- stood at USD1203.50 million which is also a great deal higher than the position of same period of the previous fiscal.



## 14. Foreign exchange holdings abroad

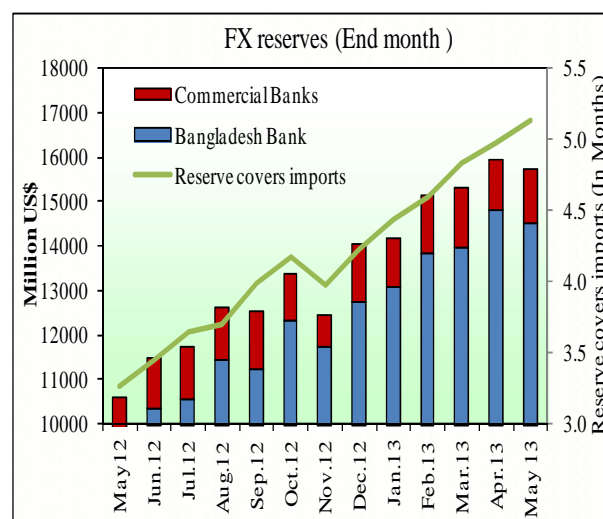
(a) Gross foreign exchange reserve of Bangladesh Bank:

(In million US\$)

A. Outstanding stock at the end of the year	2009-10 10749.74 (+43.89)	2010-11 10911.55 (+1.51)	2011-12 10364.43 (-5.01)
B. Outstanding stock at the end of the month	Month / Year	2012-13 <sup>P</sup>	2011-12 <sup>R</sup>
	July	10569.76	10381.26
	August	11434.90	10931.88
	September	11252.06	9883.59
	October	12339.49	10338.28
	November	11753.96	9285.20
	December	12750.58	9634.85
	January	13076.47	9386.46
	February	13848.33	10066.77
	March	13971.14	9579.43
	April	14839.11	10193.04
	May	14531.42	9520.43

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



### (a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of the BB stood lower at USD14531.42 million (with ACU liability of USD378.40 million) as of end May 2013, against USD14839.11 million (with ACU liability of USD776.33 million) by end April 2013. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.13 months according to imports of USD 2819.52 million per month based on the preceding 12 months average (May, 2012-April, 2013).

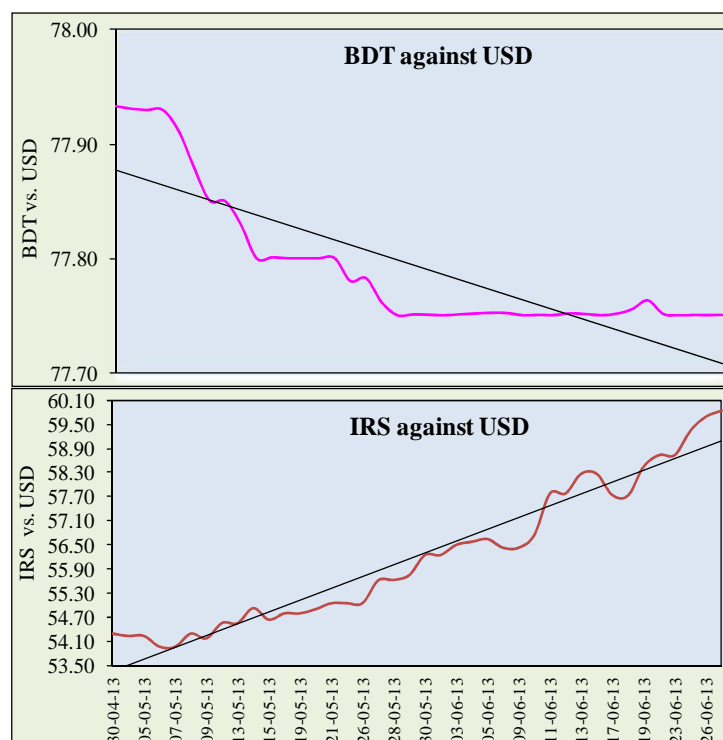
### (b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial banks stood higher at USD1201.85 million by end May 2013 against USD1146.29 million by end April 2013. This was also higher than the balance of USD1095.46 million by end May 2012.

## 15. Exchange Rate Movements <sup>2/</sup>:

Month	2011-12 (Taka per USD)		2012-13 (Taka per USD)		2011-12 (Rupee per USD)	2012-13 (Rupee per USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	74.4835	74.7478	81.7715	81.6049	43.9485	55.4428
August	74.4497	74.0920	81.5160	81.7199	46.0528	55.6653
September	74.5746	75.2999	81.7286	81.5900	48.9120	53.5340
October	75.7187	76.2000	81.3123	81.2005	48.8210	54.1650
November	76.4780	76.9221	81.4540	81.3811	51.9308	55.7045
December	79.6659	81.9894	80.5349	79.7521	53.2145	54.9635
January	83.4233	84.4405	79.5484	79.2000	49.5030	53.5678
February	83.0926	81.8480	79.0110	78.8500	48.9408	53.8350
March	81.7604	81.8295	78.5819	78.1500	50.9175	54.2735
April	81.8160	81.8995	78.0301	77.9332	52.5193	54.2770
May	81.8498	81.9400	77.8425	77.7504	56.0060	56.2430
June	81.8200	81.8064			56.3090	

Source : Statistics Department & MPD. Note: <sup>2/</sup> Exchange rate represent the mid-value of buying and selling rates.



At the end of May 2013, Taka has appreciated by 0.24 percent from its level at the end of April 2013 resulted from moderate growth in remittances, foreign aid, and low import pressures while Indian Rupee depreciated by 3.50 percent as of end May 2013 from its level of April 2013. However, in the very recent period, taka showing stabilizing tendency although Rupee facing strong depreciating pressure.

## 16. Balance of payments

(In million USD)

Particulars	July-Apr., 2011-12 <sup>R</sup>	July-Apr., 2012-13 <sup>P</sup>
<b>Trade balance</b>	<b>-7532</b>	<b>-5921</b>
Exports f.o.b(including EPZ) <sup>1/</sup>	19563	21409
Imports f.o.b(including EPZ)	27095	27330
<b>Services</b>	<b>-2426</b>	<b>-2750</b>
Credit	2267	2303
Debit	4693	5053
<b>Primary income</b>	<b>-1329</b>	<b>-1926</b>
Credit	169	101
Debit	1498	2027
Of which: Official interest payment	322	374
<b>Secondary income</b>	<b>11106</b>	<b>12758</b>
Official transfers	76	51
Private transfers	11030	12707
of which : Workers' remittances ( current a/c. portion)	10520	12208
<b><u>Current account balance</u></b>	<b><u>-181</u></b>	<b><u>2161</u></b>
<b>Capital account</b>	<b>388</b>	<b>416</b>
Capital transfers	388	416
<b>Financial account</b>	<b>1122</b>	<b>2396</b>
<b>i) Foreign direct investment(net)</b>	<b>1026</b>	<b>1100</b>
<b>ii) Portfolio investment (net)</b>	<b>222</b>	<b>192</b>
of which : Workers' remittances ( financial a/c. portion)	96	108
<b>iii) Other investment(net)</b>	<b>-126</b>	<b>1104</b>
MLT loans <sup>2/</sup>	1137	1511
MLT amortization payments	664	781
Other long-term loans (net)	-140	-158
Other short-term loans (net)	-52	452
Trade credit (net)	-477	-58
<b>DMBs &amp; NBDCs(net)</b>	<b>70</b>	<b>138</b>
Assets	161	31
Liabilities	231	169
<b>Errors and omissions</b>	<b>-1435</b>	<b>-544</b>
<b><u>Overall balance</u></b>	<b><u>-106</u></b>	<b><u>4429</u></b>
Reserve assets	106	-4429
<b>Bangladesh Bank(net)</b>	<b>106</b>	<b>-4429</b>
Assets	-258	4491
Liabilities	-152	62

Source :Statistics Department, Bangladesh Bank.

<sup>1/</sup> Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

<sup>2/</sup> Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

Trade Balance recorded lower deficit of USD5921 million in the first ten months of FY13 compared to the deficit of USD7532 million in the same period of FY12. But the large inflow of workers' remittances in the period contributed to a current account surplus of USD2161 million during July-April 2012-13. This together with strong financial account surplus resulted in a surplus of USD4429 million in overall balances during July-April 2012-13 against a deficit of USD106 million during July-April 2011-12.

# 17. Public finance

## a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
NBR tax revenue	37219.32 (37479)	47435.66 45970	52527.25 50213	62042.16 61000	79403.11 75600	94457.37 92370
Non-NBR tax revenue	1854.39 (1768)	2312.44 2042	2652.90 2653	2848.00 2955	3229.36 3452	3631.58 3915
Total tax revenue	39073.71 (39247)	49748.10 48012	55180.15 52866	64890.16 63955	82632.47 79052	98088.95 96285

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

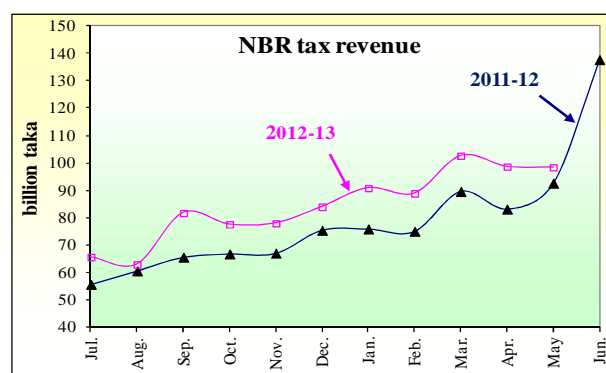
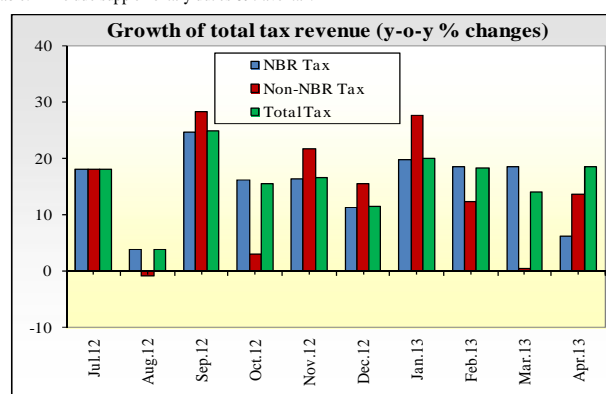
Month	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	2011-12							2010-11						
July-June	13228.08 (+14.26)	35480.37 (+17.52)	28249.36 (+22.78)	17499.56 (+19.63)	94457.37 (+18.96)	3631.58 (+12.46)	98182.79 (+18.82)	11576.92 (+28.67)	30190.68 (+23.39)	23007.53 (+35.00)	14627.98 (+26.82)	79403.11 (+27.98)	3229.26 (+13.39)	82632.37 (+27.34)
	2012-13 <sup>P</sup>							2011-12 <sup>R</sup>						
July	1133.17	2828.44	1568.29	1030.83	6560.73	362.82	6923.55	907.39	2346.11	1264.43	1039.18	5557.11	307.44	5864.55
August	949.01	2696.20	1414.66	1231.13	6291.00	221.38	6512.38	1092.03	2331.97	1340.50	1289.01	6053.51	223.08	6276.59
September	1097.45	2878.92	2717.45	1475.16	8168.98	327.34	8496.32	958.97	2295.07	2053.39	1244.13	6551.56	255.26	6806.82
October	1101.05	3124.99	2142.92	1385.41	7754.37	298.61	8052.98	1061.24	2635.47	1610.17	1368.55	6675.43	290.08	6965.51
November	1094.81	3149.18	2149.17	1402.40	7795.56	307.12	8102.68	997.59	2730.89	1625.01	1347.00	6700.49	252.42	6952.91
December	974.11	3078.61	3020.48	1323.06	8396.26	333.61	8729.87	1016.57	2878.57	2324.16	1319.49	7538.79	288.88	7827.67
January	1218.83	3762.19	2418.64	1681.86	9081.52	431.26	9512.78	1193.98	3125.50	1846.43	1419.22	7585.13	337.84	7922.97
February	1080.17	3116.50	2864.35	1824.00	8885.02	316.94	9201.96	993.37	2772.25	1866.84	1866.90	7499.36	281.90	7781.26
March	1007.78	3470.62	4210.91	1570.23	10259.54	308.12	10567.66	1060.92	3238.40	3090.30	1566.25	8955.87	307.01	9262.88
April	1166.51	3725.81	3364.39	1604.47	9861.18	402.82	10264.00	1294.24	3212.09	2216.63	1590.06	8313.02	354.82	8667.84
May	1099.53	3796.57	3256.90	1684.40	9837.40	---	---	1311.03	3710.59	2432.02	1805.41	9259.05	354.82	9613.87
July-May	11922.42 (+0.30)	35628.03 (+13.91)	29128.16 (+34.42)	16212.95 (+2.26)	92891.56 (+15.12)			11887.33 (+14.53)	31276.91 (+16.62)	21669.88 (+28.05)	15855.20 (+20.00)	80689.32 (+19.83)	3253.55 (+12.60)	83942.87 (+19.53)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; N.A.= Not Available. \*=include supplementary duties & travel tax.

Total tax revenue collection (NBR & non-NBR) in April 2012-13 stood at Tk.10264.00 crore which is higher by 18.41 percent against the collection of Tk.8667.84 crore during the same period of previous fiscal.

NBR tax revenue collection during July-May, 2012-13 was Tk.92891.56 crore which is higher by Tk.12202.24 crore or 15.12 percent against the collection of Tk.80689.32 crore during July-May, 2011-12.

**Target for NBR tax revenue collection for FY 2012-13 set at Tk.112259.00 crore.**



## b) Sale and repayment of NSD certificates

(In crore taka)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32
2011-2012	18955.35	18476.33	479.02	63917.34

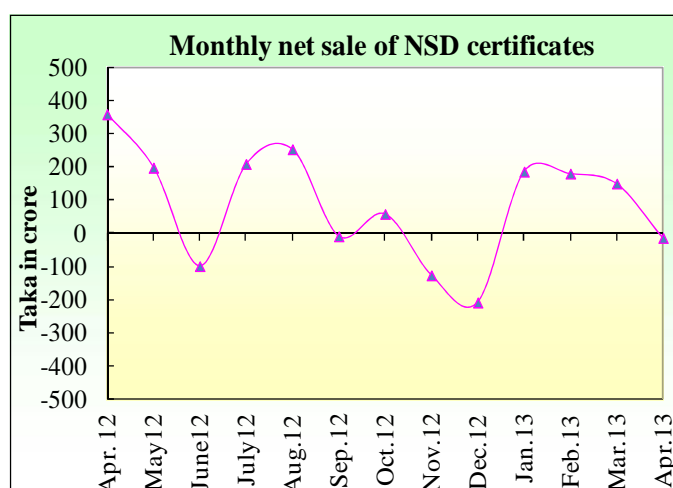
(In crore taka)

Months	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period
<b>2011-2012</b>				<b>2010-2011</b>				
<b>July-June</b>	<b>18955.35</b>	<b>18476.33</b>	<b>479.02</b>	<b>63917.34</b>	<b>17232.03</b>	<b>15175.13</b>	<b>2056.90</b>	<b>63438.32</b>
	<b>(+10.00)</b>	<b>(+21.75)</b>		<b>(+0.76)</b>	<b>(-32.57)</b>	<b>(+8.68)</b>		<b>(+3.35)</b>
<b>2012-2013<sup>P</sup></b>				<b>2011-2012</b>				
July	2028.32	1819.21	209.11	64126.45	1598.02	1286.99	311.03	63749.35
August	1746.72	1493.64	253.08	64379.53	1294.76	1268.66	26.10	63775.45
September	2222.02	2231.07	-9.05	64370.48	1538.43	1377.15	161.28	63936.73
October	1936.46	1878.15	58.31	64428.79	1384.36	1291.94	92.42	64029.15
November	1978.46	2104.57	-126.11	64302.68	1113.59	1134.16	-20.57	64008.58
December	1646.41	1854.32	-207.91	64094.77	1080.31	1316.56	-236.25	63772.33
January	2324.16	2138.58	185.58	64280.35	1447.75	1667.68	-219.93	63552.40
February	1871.35	1691.60	179.75	64460.10	1284.19	1506.44	-222.25	63330.15
March	1851.73	1701.93	149.80	64430.15	2255.03	2125.9	129.13	63459.28
April	1975.4	1988.93	-13.53	64416.62	2210.25	1851.62	358.63	63817.91
<b>July-April</b>	<b>19581.03</b>	<b>18902.00</b>	<b>679.03</b>	<b>64416.62</b>	<b>15206.69</b>	<b>14827.1</b>	<b>379.59</b>	<b>63817.91</b>
	<b>(+28.77)</b>	<b>(+27.48)</b>		<b>(+0.94)</b>	<b>(+2.40)</b>	<b>(+20.11)</b>		<b>(-0.11)</b>

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of NSD during July-April 2012-13 stood at Tk.19581.03 crore which is 28.77 percent higher than the amount of sale in the same period preceding year. Net borrowing of the government through NSD certificates during July-April, 2012-13 stood at Tk.679.03 crore against Tk.379.59 crore during July-April 2011-12.

Outstanding borrowing of the government through NSD certificates as of end April 2013 stood at Tk.64416.62 crore which was higher by 0.94 percent against the amount outstanding at the end April 2012.





## c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system <sup>1/</sup>	Net non-bank borrowing of the Govt. from the public <sup>2/</sup>	Total domestic financing	Net foreign financing <sup>3/</sup>	Total financing	Total financing as % of GDP <sup>@</sup> at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP <sup>@</sup> at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011	19384.10	3012.93	22397.03	7470.44	29867.47	3.79	139220.87	17.68
2011-2012	18753.90	2241.10	20995.00	9869.80	30864.80	3.37	160215.87	17.51
<b>July-April, 2011-12</b>	16417.80	2004.14	18421.94	7387.57	25809.51	---	157642.81	---
<b>July-April, 2012-13<sup>P</sup></b>	8861.60	2451.06	11312.66	8991.90	20304.56	---	171528.53	---

@ : Source-National Accounts Statistics, BBS. P=Provisional :

1/ : Excludes interest

2/ : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

3/ : Aid disbursement less amortization.

Total budget financing of the government during July-April, 2012-13 stood lower at Tk.203.05 billion against Tk.258.10 billion during July-April, 2011-12. Financing from domestic sources stood much lower at Tk.113.13 billion (55.71% of total financing) during July-April, 2012-13 compared to net foreign financing at Tk.89.92 billion (44.29% of total financing). Govt. borrowed Tk.88.62 billion (78.33% of total domestic financing) from the banking system and Tk.24.51 billion (21.67% of total domestic financing) from the non-banking system during July-April, 2012-13. Total budget financing in the first ten months of FY13 also stood lower at 1.96 percent of projected GDP for FY13 against 4.80 percent (overall deficit, excluding grants) as envisaged in revised budget for FY13.

## 18. Food situation

The actual production of food grains during FY 2011-12 stood higher at 347.92 lakh metric tons compared to 345.13 lakh metric tons during FY 2010-11. Import of food grains (Rice & Wheat) during FY 2011-12 stood lower at 21.07 lakh metric tons compared to 57.04 lakh metric tons during FY 2010-11. Stock of food grains (including transit stock) with the government stood at 12.48 lakh metric tons at the end of June, 2012 which is 40.7 percent higher than the stock of 8.87 lakh metric ton at the end of June 2011.

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2009-10	350.51	332.26	292.3888	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11	360.65	345.13	310.617	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12 <sup>P</sup>	357.25	347.92	313.128	9.69	11.38	21.07	14.26	20.95	12.48
FY2012-13 <sup>P</sup>	354.66					21.07			
<b>Particulars</b>			<b>July-May, 2012-13<sup>P</sup></b>			<b>July-May, 2011-12</b>			
1. Imports (Rice & Wheat)			18.63			21.07			
2. Procurement (Rice & Wheat)			11.31			10.00			
3. Distribution (Rice & Wheat)			18.78			17.56			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available.

\*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million USD)

Sectors / Commodities	July-April, 2012-13			July-April, 2011-12			Changes in July-April, 2012-13 over July-April, 2011-12		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	<b>3038.63</b>	<b>2740.94</b>	<b>1872.88</b>	<b>3454.19</b>	<b>3064.25</b>	<b>1660.16</b>	<b>-415.56</b>	<b>-323.31</b>	<b>+212.72</b>
Rice and wheat	849.16	506.21	482.77	699.05	745.72	308.15	+150.10	-239.51	+174.62
Sugar and salt	516.91	749.54	423.17	1148.79	1044.12	662.23	-631.88	-294.59	-239.06
Milk food	197.61	172.29	121.14	201.50	193.63	98.58	-3.90	-21.34	+22.56
Edible oil (refind)	326.67	369.84	290.07	381.29	230.25	242.27	-54.63	+139.59	+47.80
All kinds of fruits	118.87	109.67	31.04	135.53	125.32	25.58	-16.66	-15.65	+5.46
Pulses	372.00	268.59	256.36	248.84	157.87	155.23	+123.16	+110.72	+101.14
Onion	92.88	86.46	21.56	95.79	104.21	15.09	-2.92	-17.75	+6.47
Spices	55.97	55.49	13.52	73.77	70.06	15.09	-17.80	-14.57	-1.57
Second hand clothings	1.68	1.13	2.01	2.44	1.23	2.38	-0.75	-0.10	-0.38
Drugs and medicines(finished)	71.83	51.69	42.75	73.87	75.57	28.51	-2.04	-23.88	+14.25
Others	435.06	370.02	188.49	393.30	316.26	107.06	+41.76	+53.77	+81.43
<b>B. Intermediate goods</b>	<b>2686.25</b>	<b>2377.76</b>	<b>1337.35</b>	<b>2640.24</b>	<b>2635.49</b>	<b>1043.06</b>	<b>+46.01</b>	<b>-257.73</b>	<b>+294.29</b>
Coal	104.34	82.92	50.61	93.51	75.66	37.93	+10.83	+7.26	+12.68
Cement	2.66	5.73	2.92	17.89	12.12	8.53	-15.23	-6.39	-5.62
Clinker & limestone	423.75	372.35	167.24	370.31	376.19	127.42	+53.44	-3.84	+39.81
B. P. sheet	229.14	268.77	105.97	302.54	264.86	130.66	-73.40	+3.91	-24.70
Tin plate	20.81	21.02	7.40	23.08	23.85	6.26	-2.26	-2.83	+1.13
Scrap Vessels	910.69	698.12	473.66	775.47	881.80	299.49	+135.23	-183.69	+174.18
Iron and steel scrap	274.12	281.14	164.59	340.74	320.97	176.57	-66.62	-39.83	-11.98
Non-ferrous metal	161.65	140.90	73.26	151.31	170.54	49.87	+10.34	-29.64	+23.39
Paper and paper board	247.45	232.64	94.90	282.61	283.02	87.49	-35.16	-50.38	+7.42
Others	311.62	274.17	196.81	282.79	226.49	118.84	+28.84	+47.69	+77.97
<b>C. Industrial raw materials</b>	<b>11953.49</b>	<b>10940.38</b>	<b>6747.56</b>	<b>11830.16</b>	<b>11335.44</b>	<b>6216.13</b>	<b>+123.33</b>	<b>-395.06</b>	<b>+531.43</b>
Edible oil & oil seeds	1080.71	926.83	846.73	1212.14	1232.69	678.72	-131.44	-305.86	+168.01
Textile fabrics (B/B & others)	4622.76	4047.66	2766.17	4001.10	3878.75	2575.41	+621.66	+168.91	+190.76
Pharmaceutical raw materials	344.85	292.83	177.28	318.50	302.99	118.87	+26.36	-10.16	+58.41
Raw cotton	1806.56	1580.42	1098.16	1902.53	1597.79	1156.84	-95.96	-17.38	-58.68
Cotton yarn	835.29	768.75	517.13	752.50	781.57	518.79	+82.79	-12.82	-1.66
Copra	19.05	10.82	21.54	150.91	40.53	17.56	-131.86	-29.71	+3.98
Synthetic fibre & yarn	464.84	395.59	298.31	454.80	542.02	300.82	+10.04	-146.43	-2.50
Chemicals & chem. products	2779.42	2917.48	1022.24	3037.68	2959.09	849.13	-258.26	-41.62	+173.11

(contd. on page 23)



## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-April, 2012-13			July-April, 2011-12			Changes in July-April, 2012-13 over July-April, 2011-12		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>D. Capital machinery</b>	<b>2363.16</b>	<b>1726.14</b>	<b>2928.10</b>	<b>1796.09</b>	<b>2043.83</b>	<b>2465.45</b>	<b>+567.07</b>	<b>-317.69</b>	<b>+462.64</b>
Textile machinery	373.39	299.34	312.02	327.90	316.43	267.97	+45.49	-17.09	+44.05
Leather / tannery	2.88	3.32	2.03	5.26	9.28	2.79	-2.38	-5.96	-0.77
Jute industry	21.83	20.10	16.02	25.34	29.02	18.01	-3.51	-8.92	-1.99
Garment industry	366.65	303.68	288.76	273.83	287.68	234.95	+92.82	+15.99	+53.81
Pharmaceutical industry	65.66	42.75	47.94	43.42	38.41	22.71	+22.24	+4.34	+25.23
Packing industry	20.39	12.77	10.29	11.45	23.10	3.44	+8.93	-10.33	+6.84
Other industry	1512.37	1044.19	2251.04	1108.90	1339.91	1915.58	+403.47	-295.72	+335.47
<b>E. Machinery for misc. industry</b>	<b>2775.83</b>	<b>2380.50</b>	<b>1692.14</b>	<b>2749.52</b>	<b>2577.47</b>	<b>1328.94</b>	<b>+26.31</b>	<b>-196.98</b>	<b>+363.20</b>
Other machineries	537.06	367.05	347.96	357.22	330.38	188.50	+179.84	+36.67	+159.46
Marine diesel engine	16.20	17.24	46.19	27.89	24.33	10.78	-11.69	-7.09	+35.41
Computer & its accessories	241.29	238.99	93.75	272.80	275.30	88.50	-31.51	-36.31	+5.25
Motor vehicle & motorcycle parts	81.21	73.00	41.40	92.86	67.14	46.76	-11.65	+5.87	-5.36
Bicycle parts	23.19	20.38	7.00	19.33	23.05	8.23	+3.86	-2.67	-1.24
Other iron and steel products	441.72	355.89	307.26	398.74	349.26	243.07	+42.98	+6.63	+64.19
Motor vehicles	393.68	395.36	179.20	553.23	543.64	248.39	-159.55	-148.28	-69.20
Other electronics components	86.05	88.09	40.11	111.79	136.87	48.82	-25.74	-48.78	-8.70
Tractors & power tiller	50.43	47.33	23.11	104.37	96.31	42.75	-53.94	-48.99	-19.64
Others	905.01	777.17	606.16	811.29	731.19	403.15	+93.71	+45.98	+203.01
<b>F. Petroleum &amp; petro.products</b>	<b>3490.91</b>	<b>3566.72</b>	<b>1370.63</b>	<b>4097.59</b>	<b>4012.76</b>	<b>1284.08</b>	<b>-606.68</b>	<b>-446.03</b>	<b>+86.56</b>
Crude	1131.88	1080.70	747.69	1109.92	1107.03	529.27	+21.96	-26.33	+218.41
Refined	2359.03	2486.03	622.95	2987.67	2905.73	754.80	-628.64	-419.70	-131.85
<b>G. Others</b>	<b>3620.15</b>	<b>3048.33</b>	<b>2375.33</b>	<b>3790.38</b>	<b>3868.36</b>	<b>2266.17</b>	<b>-170.23</b>	<b>-820.03</b>	<b>+109.16</b>
Commercial sector	1516.14	1145.93	1256.90	1870.08	1996.80	1543.12	-353.95	-850.87	-286.22
Industrial sector	2104.01	1902.40	1118.43	1920.30	1871.56	723.05	+183.72	+30.84	+395.38
<b>Total</b>	<b>29928.41</b>	<b>26780.77</b>	<b>18323.99</b>	<b>30358.16</b>	<b>29537.59</b>	<b>16264.00</b>	<b>-429.74</b>	<b>-2756.83</b>	<b>+2060.00</b>
of which back to back	4954.38	4395.68	3025.79	4422.80	4443.47	2942.34	+531.58	-47.79	+83.44

Source: Foreign Exchange Policy Department, Bangladesh Bank.

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