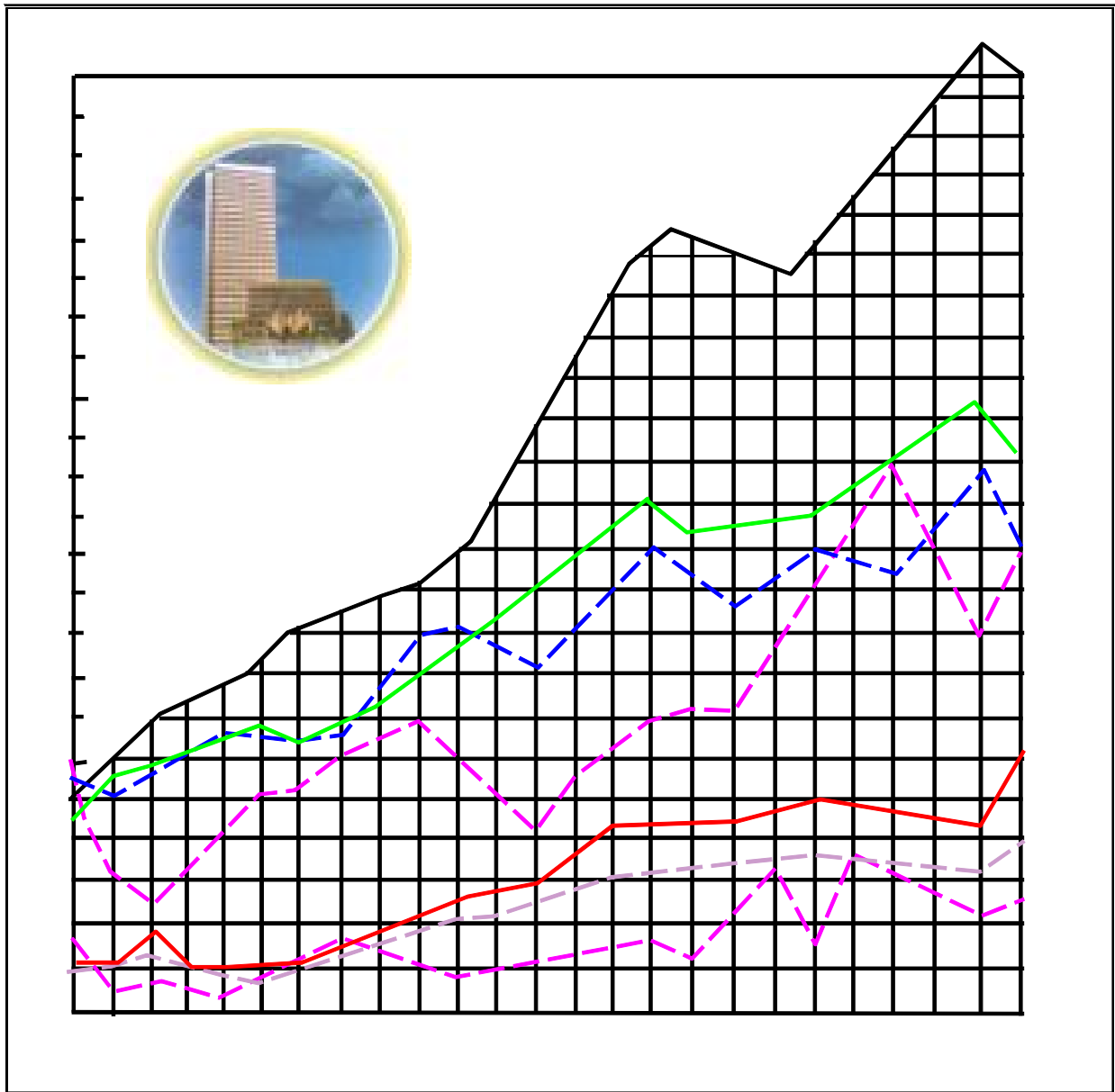




Major Economic Indicators: Monthly Update



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Executive summary

1. Monetary indicators

Broad money growth slowed to 17.17 per cent (year-on-year) in April 2012 from 22.86 per cent in April 2011 due mainly to slower growth in NDA (18.84 per cent) from its level of 26.45 per cent a year ago.

Broad money growth slowed. Net credit to government is still high while private sector credit dampened.

Domestic credit growth was lower at 21.04 per cent in April 2012 than the actual growth of 29.18 per cent in April 2011 (y-o-y basis). Though growth in credit to government sector was higher (41.10 per cent), low credit growth in other public sector (2.34 per cent) and private sector (18.22 per cent) compared to the growth of their matching period a year ago caused domestic credit to grow slow in April 2012 (y-o-y basis).

2. Inflation scenario

Despite a rise in non-food inflation, the annual average rate of inflation fell slightly to 10.76 per cent in May 2012 from 10.86 per cent in April 2012 due to a decrease in food inflation. The rate of inflation on point to point basis also fell to 9.15 per cent in May 2012 from 9.93 per cent in April 2012 helped by the decline in both food and non-food inflation. Food inflation moderated in recent time as domestic food supply situation improved due to satisfactory domestic food production and the expansion of public food distribution channels. At the beginning of FY12, non-food inflation was increasing mainly due to upward adjustment in administered fuel and power prices. Though non-food inflation on the point to point basis is in downward trend from March 2012. We expect the declining trend in non-food inflation will continue in the rest of the months of FY12 in light of the restrained monetary stance implementing by BB.

Overall Inflation is in downward trend, but non-food inflation still remains a challenge.

3. External sector scenario

Export growth which was double digit until recent past, slowed down to a single digit (7.00 per cent) during the first eleven month of FY12 against the same period of FY11. Except a few, all the export items registered positive growth in July-May, 2012 with some high value items including woven garments and leather. Jute sector has been experiencing negative growth for the last few months.

Import payments increased by USD 2397.90 million or 8.73 per cent to USD 29853.20 million during July-April, 2011-12 compared to 41.44 per cent growth during July-April, 2010-11. Import LCs opening during July-April, 2011-12 declined by 6.93 per cent compared to the same period of 2010-11.

Trade deficits widened and Current account surplus improved.

Remittance receipts during July-May, 2011-12 increased by 10.94 per cent to USD 11772.57 million compared to the growth of 5.11 per cent during July-May, 2010-11.

Aid disbursements between July-May, 2011-12 was higher by USD 258.31 million or 17.69 per cent than the figure of the same period last year.

Gross foreign exchange reserves of the BB stood at USD 9520.43 million (with ACU liability of USD 336.91 million) as of end May 2012, against USD10193.04 million (with ACU liability of USD 732.39 million) by the end of April 2012. Gross foreign exchange reserves, without ACU liability is equivalent to import payments of exactly 3.06 months based on the preceding 12 months average. BOP shows that higher earnings from remittances again succeeded in keeping current account balance positive by USD 509 million in July-April, 2011-12, higher than the level of USD 376 million of July-April, 2010-11.

4. Fiscal developments

Total tax revenue collection in April 2012 increased by 24.90 per cent to Tk.8489.88 crore from April 2011 level. NBR tax revenue collection in May 2012 was 18.26 per cent higher than the collection of May 2011. The NBR tax revenue collection during July-May, 2011-12 stood at Tk.80422.84 crore which is higher by Tk.13087.48 crore or 19.44% against the collection of Tk.67335.36 crore in July-Mays, 2010-11. **Target for NBR tax revenue collection for FY 2011-12 remains fixed at Tk. 91870.00 crore.**

NBR tax revenue collection in the first ten months of FY12 is 77.35% of the target. Govt. borrowing from NSD certificates is improving.

Net borrowing of the government through NSD certificates during July-April, 2011-12 remained positive and stood at Tk. 379.64 crore. The positive impact of upward revision of the rate of NSD certificates was reflected in the rise of sale of NSD figures for March & April 2012.

1. Monetary and credit developments

(In crore taka)

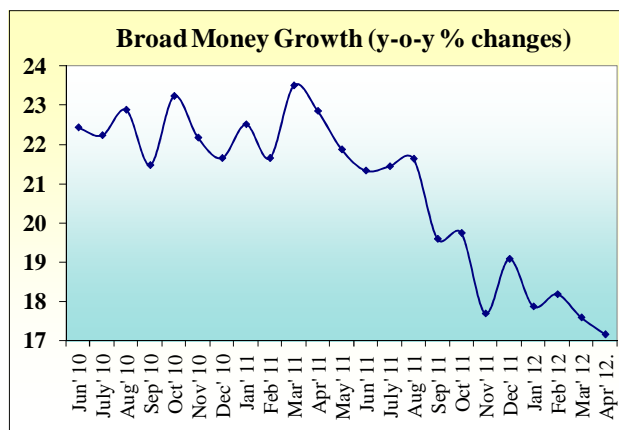
Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2010	June, 2011 ^R	April 2012 ^P	FY 2010-11	July-Apr., 2011-12	Apr., 2012 over Apr., 2011	July-Apr., 2010-11	Apr., 2011 over Apr., 2010
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	67073.70	70620.00	75122.10	3546.30 (+5.29)	4502.10 (+6.38)	5978.80 (+8.65)	2069.60 (+3.09)	4735.30 (+7.35)
B. Net Domestic Assets of banking system	295957.50	369899.90	418685.00	73942.40 (+24.98)	48785.10 (+13.19)	66366.70 (+18.84)	56360.80 (+19.04)	73685.40 (+26.45)
a) Domestic credit	340213.70	433525.90	499536.00	93312.20 (+27.43)	66010.10 (+15.23)	86833.00 (+21.04)	72489.30 (+21.31)	93217.80 (+29.18)
Public sector	69453.00	92813.20	108872.20	23360.20 (+33.63)	16059.00 (+17.30)	26629.80 (+32.38)	12789.40 (+18.41)	18961.10 (+29.96)
Govt.(net)	54392.30	73436.10	89934.10	19043.80 (+35.01)	16498.00 (+22.47)	26196.70 (+41.10)	9345.10 (+17.18)	15960.30 (+33.41)
Other Public	15060.70	19377.10	18938.10	4316.40 (+28.66)	-439.00 (-2.27)	433.10 (+2.34)	3444.30 (+22.87)	3000.80 (+19.35)
Private sector	270760.70	340712.70	390663.80	69952.00 (+25.84)	49951.10 (+14.66)	60203.20 (+18.22)	59699.90 (+22.05)	74256.70 (+28.98)
b) Other items (net)	-44256.20	-63626.00	-8085.00	-19369.80 (+43.77)	-17225.00 (+27.07)	-20466.30 (+33.89)	-16128.50 (+36.44)	-19532.40 (+47.81)
C. Broad money (A+B)	363031.20	440519.90	493807.10	77488.70 (+21.34)	53287.20 (+12.10)	72345.50 (+17.17)	58430.40 (+16.10)	78420.70 (+22.86)
i) Currency outside banks	46157.10	54795.10	57264.10	8638.00 (+18.71)	2469.00 (+4.51)	4910.10 (+9.38)	6196.90 (+13.43)	10023.90 (+23.68)
ii) Deposits	316874.10	385724.80	436543.00	68850.70 (+21.73)	50818.20 (+13.17)	67435.40 (+18.27)	52233.50 (+16.48)	68396.80 (+22.75)
a) Demand deposits	41831.30	48305.90	48602.10	6474.60 (+15.48)	296.20 (+0.61)	2411.50 (+5.22)	4359.30 (+10.42)	9152.30 (+24.71)
b) Time deposits	275042.80	337418.90	387940.90	62376.10 (+22.68)	50522.00 (+14.97)	65023.90 (+20.14)	47874.20 (+17.41)	59244.50 (+22.47)

Source: Statistics Department.

Note: Figures in brackets indicate percentage changes over end June of previous fiscal year. P=Provisional, R = Revised

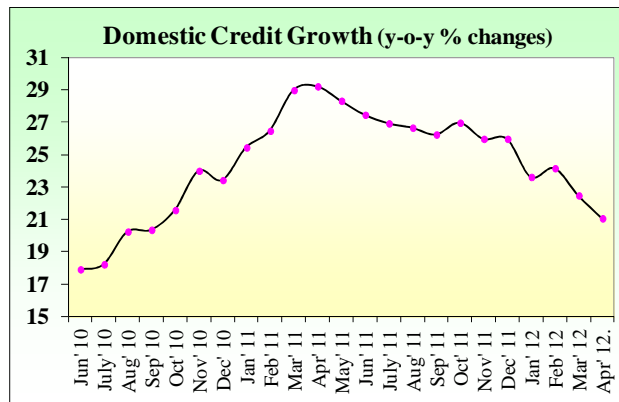
Broad money

Broad money recorded an increase of Tk.72345.50 crore or 17.17 per cent at the end of April 2012 against the increase of Tk. 78420.70 crore or 22.86 per cent at the end of April 2011. Of the sources of broad money, net domestic assets (NDA) rose by Tk. 66366.70 crore or 18.84 per cent and net foreign assets (NFA) increased by Tk. 5978.80 crore or 8.65 per cent. Increase in NFA eased pressure on external sector as well as on liquidity position.



Domestic credit

Domestic credit recorded an increase of 21.04 per cent at the end of April 2012 against the increase of 29.18 per cent in corresponding time last year (y-o-y basis). The rise in domestic credit at the end of April 2012 was due to the rise of private sector credit by 18.22 per cent and credit to the Govt. (net) by 41.10 per cent.



2. Reserve money developments

(In crore taka)

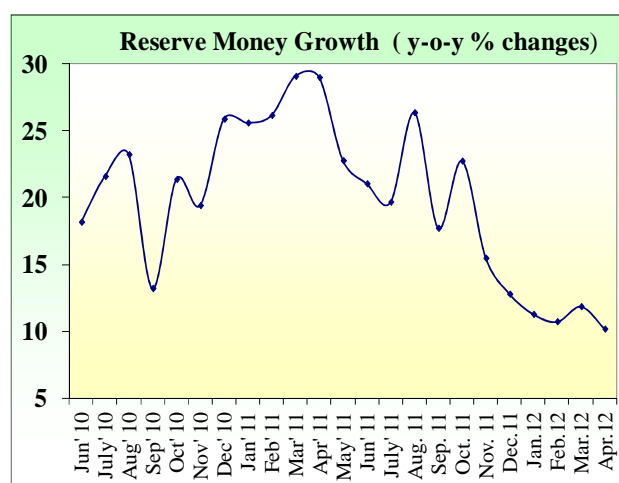
Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2010	June, 2011 ^R	April 2012 ^P	FY 2010-11	July-Apr., 2011-12	Apr., 2012 over Apr., 2011	July-Apr., 2010-11	Apr., 2011 over Apr., 2010
	1	2	3	4	5	6	7	8
Net Foreign Assets of								
Bangladesh Bank	61204.90	61388.70	65226.80	183.80	3838.10	3826.30	195.60	2253.30
				(+0.30)	(+6.25)	(+6.23)	(+0.32)	(+3.81)
Net Domestic Assets of								
Bangladesh Bank	12937.90	28345.70	26465.00	15407.80	-1880.70	4638.00	8889.10	10428.30
				(+119.09)	(-6.63)	(+21.25)	(+68.71)	(+91.49)
Claims on Govt.(net)	22320.60	32049.70	34227.70	9729.10	2178.00	10019.30	1887.80	8568.40
				(+43.59)	(+6.80)	(+41.39)	(+8.46)	(+54.79)
Claims on other public	830.70	736.70	984.00	-94.00	247.30	38.70	114.60	150.60
				(-11.32)	(+33.57)	(+4.09)	(+13.80)	(+18.95)
Claims on DMBs	6613.90	18608.80	21582.90	11994.90	2974.10	4864.30	10104.70	10956.80
				(+181.36)	(+15.98)	(+29.10)	(+152.78)	(+190.16)
Other items (net)	-16827.30	-23049.50	-30329.60	-6222.20	-7280.10	-10284.30	-3218.00	-9247.50
				(+21.03)	(+2.18)	(+10.17)	(+12.25)	(+17.98)
Reserve money	74142.80	89734.40	91691.80	15591.60	1957.40	8464.30	9084.70	12681.60
				(+21.03)	(+2.18)	(+10.17)	(+12.25)	(+17.98)
Currency Issued	50465.40	60526.90	63797.10	10061.50	3270.20	6853.10	6478.60	10615.50
				(+19.94)	(+5.40)	(+12.03)	(+12.84)	(+22.91)
i) Currency outside banks	46157.10	54795.10	57264.10	8638.00	2469.00	4910.10	6196.90	10023.90
				(+18.71)	(+4.51)	(+9.38)	(+13.43)	(+23.68)
ii) Cash in tills	4308.30	5731.80	6533.00	1423.50	801.20	1943.00	281.70	591.60
				(+33.04)	(+13.98)	(+42.33)	(+6.54)	(+14.80)
Deposits held with BB	23677.40	29207.50	27894.70	5530.10	-1312.80	1611.20	2606.10	2066.10
				(+23.36)	(-4.49)	(+6.13)	(+11.01)	(+8.53)
Of which: Excess reserves	6035.40	4082.50	-662.40	-1952.90	-4744.90	-2901.70	-3796.10	-6418.40
				(-32.36)	(-116.23)	(-129.58)	(-62.90)	(-74.14)
Reserve money multiplier	4.90	4.91	5.39	0.01	0.48	0.32	0.17	0.20

Source: Statistics Department. Note: Note: Figures in brackets indicate percentage changes over end June of previous fiscal year. P=Provisional. R = Revised

Reserve Money

Reserve money recorded an increase of 10.17 per cent at the end of April 2012 (y-o-y basis) compared to the increase of 17.98 per cent in the corresponding time last year. The increase of reserve money growth occurred mainly due to increase in net domestic assets of Bangladesh Bank by Tk. 4638.00 crore or 21.25 per cent. Net foreign assets of Bangladesh Bank also increased by Tk. 3826.30 crore or 6.23 per cent during the period under report.

Reserve money multiplier increased to 5.39 at the end of April 2012 from 4.91 of end June 2011.

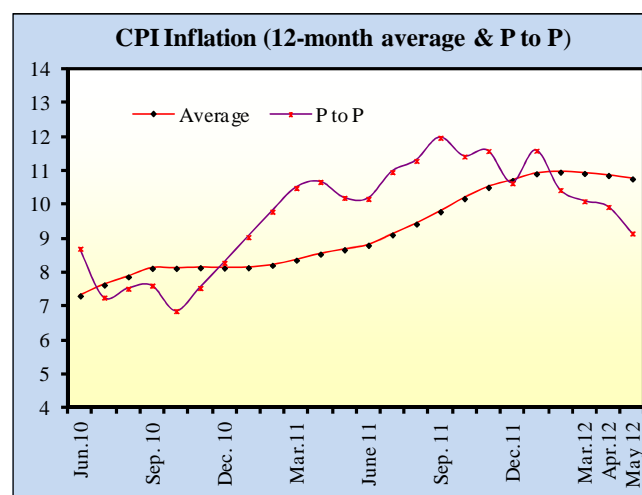


3. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82
November	228.25	8.14	249.74	9.98	200.00	5.04	238.89	7.54	265.22	9.80	203.43	3.33
December	229.78	8.13	251.96	10.12	200.54	4.73	240.75	8.28	268.19	11.01	203.71	3.27
January	231.46	8.14	254.36	10.24	201.17	4.51	242.48	9.04	270.44	11.91	204.88	3.85
February	233.27	8.21	256.93	10.40	201.89	4.37	244.28	9.79	272.57	12.77	206.15	4.36
March	235.22	8.36	259.72	10.67	202.60	4.27	245.97	10.49	274.99	13.87	206.65	4.32
April	237.20	8.54	262.60	11.00	203.26	4.15	246.24	10.67	275.02	14.36	207.23	3.97
May	239.10	8.67	265.26	11.20	204.06	4.10	246.39	10.20	273.95	13.16	209.24	4.78
June	241.02	8.80	267.83	11.34	205.01	4.15	249.11	10.17	277.11	12.51	211.39	5.73
2011-12^P												
July	243.11	9.11	270.64	11.73	206.09	4.29	254.72	10.96	285.31	13.40	213.61	6.46
August	245.31	9.43	273.36	11.98	207.56	4.71	259.66	11.29	290.13	12.70	219.11	8.76
September	247.67	9.79	276.37	12.32	209.04	5.14	264.85	11.97	298.29	13.75	220.04	8.77
October	249.94	10.18	279.20	12.69	210.57	5.58	265.94	11.42	299.15	12.82	221.41	9.05
November	252.25	10.51	281.95	12.90	212.29	6.15	266.55	11.58	298.29	12.47	224.16	10.19
December	254.38	10.71	284.28	12.83	214.23	6.83	266.34	10.63	296.08	10.40	226.89	11.38
January	256.72	10.91	286.73	12.73	216.48	7.61	270.59	11.59	299.91	10.90	231.84	13.16
February	258.84	10.96	288.76	12.39	218.81	8.38	269.76	10.43	296.88	8.92	234.13	13.57
March	260.91	10.92	290.66	11.91	221.21	9.19	270.81	10.10	297.77	8.28	235.5	13.96
April	262.95	10.86	292.52	11.39	223.59	10.00	270.68	9.93	297.36	8.12	235.77	13.77
May	264.83	10.76	294.22	10.92	225.81	10.66	268.93	9.15	294.39	7.46	235.86	12.72

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) falls to 10.76 per cent in May 2012 from 10.86 per cent of April 2012, due to a decrease in food inflation; non food inflation however, increases from 10.00 per cent in April 2012 to 10.66 per cent in May 2012. The rate of inflation on point to point basis, also falls to 9.15 per cent in May 2012 from 9.93 per cent in April 2012, due to decrease in both food and non food inflation. In May, the inflation rate on point to point basis continues to be a single digit like last few months. However the rate still remains double digit on average basis.



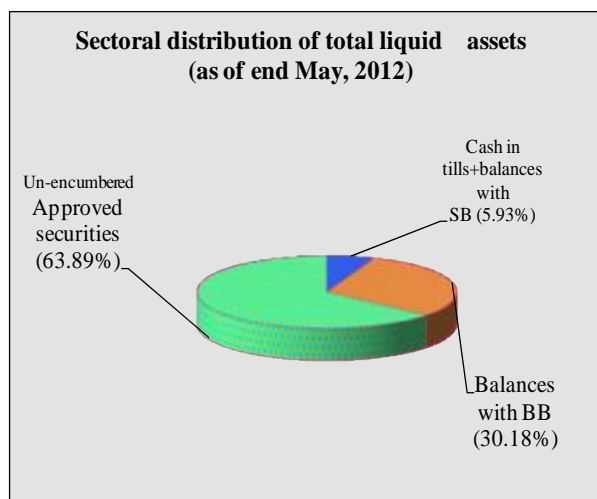
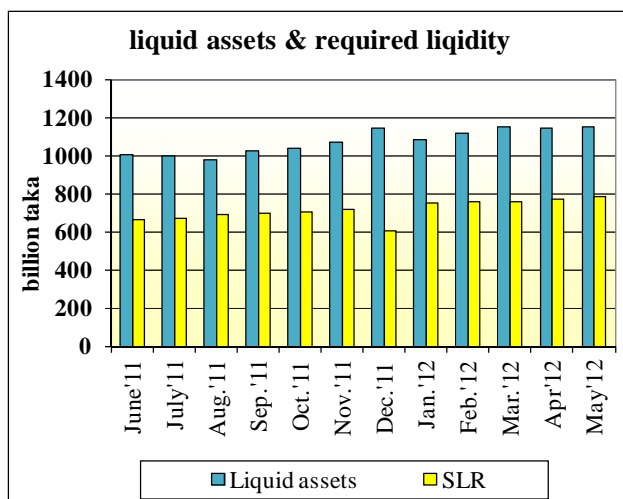
4. Liquidity position of the scheduled banks

(Tk. in crore)

Bank Group	As of end June, 2011		As of end May, 2012 ^P				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	30146.85	19228.08	1286.82	5713.36	26979.29	33979.47	21994.34
Private Banks (Other than Islamic)	47857.65	34591.75	3601.74	15657.83	37781.86	57041.43	39710.40
Private Banks (Islamic)	13418.07	6386.33	1208.43	7062.59	3181.32	11452.34	9004.95
Foreign Banks	7969.63	5273.29	403.06	4893.41	4634.25	9930.72	5841.42
Specialised Banks*	1172.76	1014.30	331.32	1424.72	987.47	2743.51	2223.00
Total	100564.96	66493.75	6831.37 (+5.93)	34751.91 (+30.18)	73564.19 (+63.89)	115147.47	78774.11

Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government.



Total liquid assets of the scheduled banks stands higher at Tk.115147.47 crore as of end May, 2012 against Tk.100564.96 crore as of end June, 2011. Required liquidity of the scheduled banks also stands higher at Tk.78774.11 crore as of end May, 2012 against Tk.66493.75 crore as of end June, 2011.

Scheduled banks holding of liquid assets as of end May, 2012 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 5.93 percent, 30.18 percent and 63.89 percent respectively of total liquid assets.

5. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			BB Bills	BGTB				Repo	Rev. Repo	Call Money	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-3 Day	1-3 Day	Rate	Rate	Rate
2010-11^R													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.17	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...
December	4.58	4.85	5.50	...	8.10	9.45	9.11	9.56	5.50	3.50	33.54	11.19	6.08
January	5.11	5.39	5.94	...	8.25	9.50	...	9.60	5.50	3.50	11.64	11.34	6.39
February	5.25	5.50	6.00	...	8.25	9.45	9.12	9.60	5.50	3.50	9.54	11.41	6.54
March	5.48	5.63	6.20	...	8.26	9.36	9.20	9.63	6.00	4.00	10.35	11.95	6.81
April	5.98	6.03	6.67	...	8.26	9.45	9.30	9.65	6.25	4.25	9.50	12.02	7.06
May	6.45	6.63	6.97	...	8.26	9.45	9.35	9.65	6.25	4.25	8.64	12.17	7.24
June	6.75	7.00	7.30	...	8.26	9.45	9.35	9.65	6.75	4.75	10.93	12.42	7.27
2011-12^P													
July	7.04	7.28	7.60	...	8.26	9.45	---	10.00	6.75	4.75	11.21	12.55	7.32
August	7.40	7.65	7.90	...	8.30	9.50	9.65	10.25	6.75	4.75	12.02	12.63	7.40
September	7.73	8.30	8.65	...	8.35	9.53	10.30	10.85	7.25	5.25	10.41	12.72	7.42
October	8.12	8.40	8.65	---	8.50	9.55	10.99	11.50	7.25	5.25	9.77	12.80	7.46
November	8.73	8.90	9.13	---	8.50	9.55	11.00	11.50	7.25	5.25	12.70	12.83	7.53
December	9.50	9.18	10.00	---	8.50	9.55	11.00	11.50	7.25	5.25	17.15	13.01	7.55
January	10.50	10.63	10.88	---	9.00	11.25	11.50	11.95	7.75	5.75	19.66	13.43	7.86
February	11.00	11.23	11.31	---	11.25	11.35	11.60	12.00	7.75	5.75	18.18	13.63	7.95
March	11.00	11.20	11.25	---	11.30	11.40	11.65	12.03	7.75	5.75	12.51	13.69	8.11
April	11.21	11.29	11.33	---	11.37	11.50	11.70	12.07	7.75	5.75	13.98	13.72	8.17
May	11.34	11.36	11.37	---	11.40	11.56	11.75	12.10	7.75	5.75	15.05	---	---
June [@]	11.37	11.40	11.40	---	11.45	11.60	11.80	12.12	7.75	5.75	15.03	---	---

Source: MPD, DMD, Statistics Department, Bangladesh Bank. ^{1/} Weighted average rate, P=Provisional; R=Revised. [@] = upto 26th June, 2012

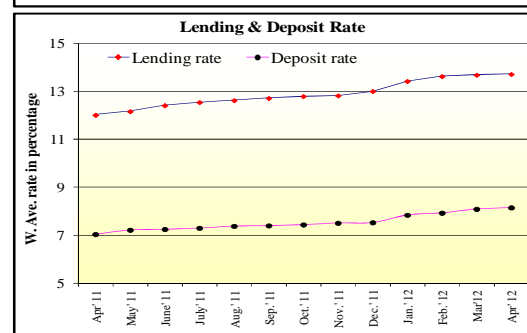
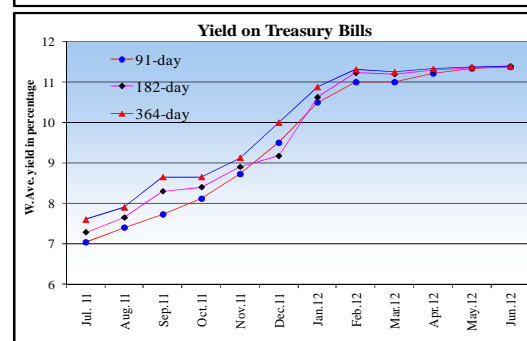
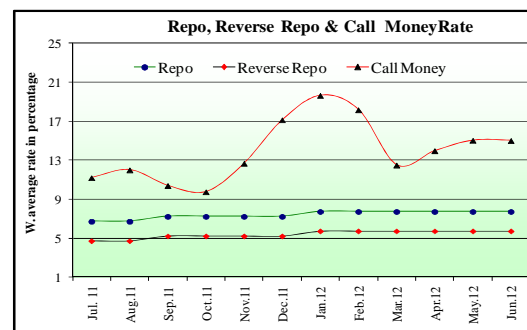
Repo rate (1-3 Day tenure) and reverse repo rate (1-3 Day tenure) increased by 50 basis point at 7.75 percent and 5.75 percent from 8 January, 2012 as compared to 7.25 percent and 5.25 percent respectively in 5 January, 2012. The weighted average call money rate in the inter-bank money market stood at 15.03 percent in June 2012.

The weighted average yield on 30-Day Bangladesh Bank bill was at 3.50 percent at November 2010. The 30-Day BB Bill has not been issued since December, 2010.

The weighted average yield on 91-Day, 182-Day and 364-Day treasury bill increased to 11.37 per cent, 11.40 per cent and 11.40 per cent respectively in June 2012 as compared to 11.34 per cent, 11.36 per cent and 11.37 per cent respectively of May, 2012.

The weighted average yield on 5-Year BGTB, 10-Year BGTB, 15-Year BGTB and 20-Year BGTB increased to 11.45 per cent, 11.60 per cent, 11.80 per cent and 12.12 per cent respectively in June, 2012 as compared to 11.40 per cent, 11.56 per cent, 11.75 per cent and 12.10 per cent respectively of May, 2012.

The weighted average lending rate of scheduled banks slightly rises to 13.72 per cent in April 2012 compared to 13.69 per cent in March 2012. The weighted average deposits rate of scheduled banks also rises to 8.17 per cent in April 2012 compared to 8.11 per cent in March 2012. The spread of lending and deposit rate has declined from 5.68% in February 2012 to 5.55% in April 2012.



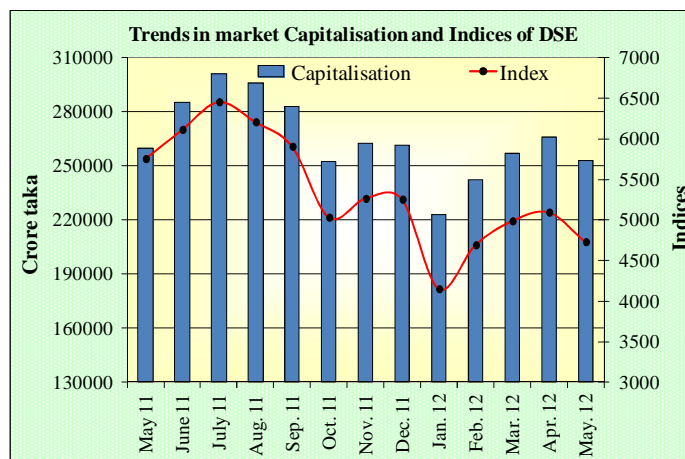
6. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
February, 11	476	71931.60	234935.30	11488.71	5203.08
March, 11	476	73790.60	279122.00	21712.51	6352.10
April, 11	486	77846.80	266833.00	15628.44	6050.85
May, 11	489	79613.70	259882.40	9221.13	5758.26
June, 11	490	80683.90	285389.00	13465.05	6117.23
July, 11	487	82574.20	301073.60	29817.30	6459.62
August, 11	493	84305.80	295786.00	8864.87	6212.00
September, 11	494	84743.80	283321.00	7057.25	5910.20
October, 11	494	86181.90	252535.00	6999.04	5036.50
November, 11	501	87136.60	262409.00	6951.49	5268.55
December, 11	501	87890.50	261673.00	6152.98	5257.61
January, 12	502	88093.80	223035.00	8877.05	4153.96
February, 12	503	88170.30	242264.00	5724.37	4695.41
March, 12	504	90415.30	257211.00	8412.31	4990.32
April, 12	507	91391.20	265918.00	17660.27	5098.90
May, 12	508	92618.20	253204.00	6691.82	4734.33

Source : Dhaka Stock Exchange.

The General index at the end of April, 2012 stands higher at 5098.9 compared to 4990.32 at the end of March, 2012. Total market capitalization of all shares and debentures of the listed securities at the end of April, 2012 also stands higher at Tk. 265918.00 crore, indicating Tk.8707.00 crore or 3.39 per cent higher than Tk.257211.00 crore at the end of March, 2012.



7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(In crore taka)

Month	2011-12 ^P		2010-11 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	469.05	1545.79	683.08	1067.53
August	497.79	492.73	520.34	429.28
September	809.27	633.55	788.32	933.36
October	812.35	796.46	855.89	695.82
November	1153.49	744.96	959.35	846.05
December	1258.97	1161.83	1295.43	1120.53
January	758.89	761.69	689.87	552.25
February	897.43	919.80	728.47	658.06
March	1349.43	680.86	1022.14	1308.38
April	920.67	1067.59	372.93	250.41
May	1103.69	871.83	744.84	817.96
July - May	10031.02 (+15.82)	9677.08 (+11.49)	8660.66 (+7.71)	8679.62 (+17.45)

b. Non-farm rural credit

(In crore taka)

Month	2011-12 ^P		2010-11 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July - May	1422.00 (+5.77)	1346.09 (-16.85)	1344.40 (-27.26)	1618.91 (-1.97)

Programmed level for disbursement of agricultural credit and non-farm rural credit during FY 2011-12= Tk.13800.00 crore.

Overdue and outstanding

(In crore taka)

Year	2011-2012 ^P			2010-2011 ^R		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
May	6220.92 (+7.68)	24730.56 (+5.74)	25.15	5777.09 (-7.22)	23388.84 (+9.14)	24.70

Source: Agricultural Credit & Financial Inclusion Department. P = Provisional ; R=Revised

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Disbursement of agricultural credit during July-May, 2011-12 was higher by 15.82 percent and recovery increased by 11.49 percent relative to the same period last year. Disbursement under "non-farm rural credit" (loan for poor rural people for income generating activities) during the same period increased by 5.77 percent.

8. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2008-09	19972.69	16302.48
	2009-10 ^R	24487.71	19304.98
	2010-11 ^P	32163.20	25015.89

(Tk. in crore)

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2010-11^P	21958.27	7960.85	2244.08	32163.20	17671.16	5588.82	1755.91	25015.89
July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87	
October-December, 2010	6023.62	2880.72	545.85	9450.19	4615.85	1297.58	620.45	6533.88	
January-March, 2011	5316.43	1636.85	610.73	7564.01	4779.47	1646.91	430.85	6857.23	
April - June, 2011 ^P	5267.47	1780.16	627.86	7675.49	3902.40	1393.72	414.79	5710.91	
FY 2011-12^P	15975.32	7336.08	1748.49	25059.89	13172.92	7323.97	1851.02	22347.91	
July-September, 2011	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88	
October-December, 2011	5706.32	3468.64	692.88	9867.84	4803.29	2712.73	844.96	8360.98	
January-March, 2012	5249.80	1992.63	512.18	7754.61	4552.37	2118.99	504.69	7176.05	

Overdue and Outstanding

(Tk. in crore)

End March 2012 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	4372.97 (+8.75)	2010.78 (+10.11)	606.49 (+8.08)	6990.24 (+9.03)	50002.39	19895.36	7505.31	77403.06

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during January-March 2012 stands higher at Tk. 7754.61 crore as compared to Tk. 7564.01 crore during January-March, 2011. On the other hand, recovery of industrial term loans is higher at Tk. 7176.05 crore during January-March 2012 against Tk.6857.23 crore during January-March, 2011. Overdue of industrial term loans at the end of March, 2012 stands at Tk. 6990.24 crore which was 9.03 per cent of the outstanding position at the end of March, 2012.

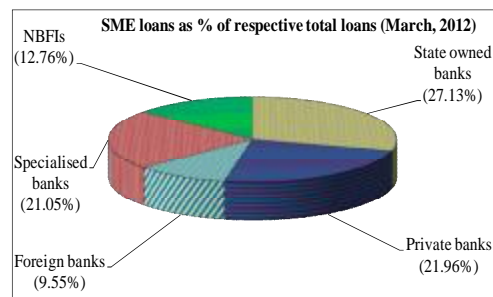
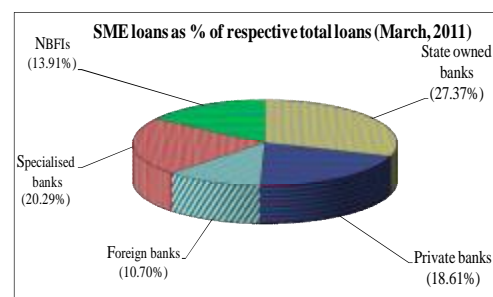
8. b) Outstanding position of SME loans

Total SME loans increased by Tk.20059.70 crore or 29.24 per cent to Tk.88670.26 crore at the end of March, 2012 as compared to Tk.68610.56 crore at the end of March, 2011. The increase of institutional category-wise SME loans at the end of March, 2012 are 41.37% in private banks, 16.91% in specialised banks, 6.25% in foreign banks, 12.82% in state owned banks and 8.95% in non-bank financial institutions as compared to March, 2011. The percentage share of SME loans in total loans for each category of institutions at the end of March, 2011 and at the end of March, 2012 are shown in the following pie-diagrams.

(Tk. in crore)

Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
Quarter Ending	Total Loans						
	SME Loans						
March, 2011	Total Loans	73730.09	213032.68	18797.68	20944.61	18140.55	344645.61
	SME Loans	20181.13 (27.37)	39644.23 (18.61)	2011.15 (10.70)	4249.84 (20.29)	2524.21 (13.91)	68610.56
June, 2011	Total Loans	78557.74	219788.24	20812.24	22462.76	18943.22	360564.20
	SME Loans	21845.81 (27.81)	41332.98 (18.81)	1936.08 (9.30)	4541.94 (20.22)	2883.44 (15.22)	72540.25
September, 2011 ^P	Total Loans	79021.08	227424.18	20759.36	22510.91	19876.52	369592.05
	SME Loans	22290.55 (28.21)	46121.34 (20.28)	1995.67 (9.61)	5017.28 (22.29)	2954.9 (14.87)	78379.74
December, 2011 ^P	Total Loans	81405.37	244335.67	21165.99	22994.08	20826.99	390728.10
	SME Loans	23244.5 (28.55)	48429.16 (19.82)	2085.89 (9.85)	4768.3 (20.74)	2571.38 (12.35)	81099.23
March, 2012 ^P	Total Loans	83909.00	255241.11	22376.50	23599.77	21548.18	406674.56
	SME Loans	22768.27 (27.13)	56046.50 (21.96)	2136.80 (9.55)	4968.64 (21.05)	2750.05 (12.76)	88670.26
% change of SME loans at the end of March, 2012 over March, 2011.		12.82	41.37	6.25	16.91	8.95	29.24

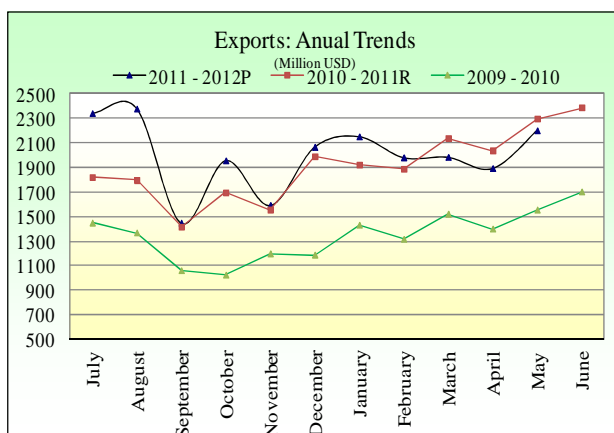
Source: SME & Special Programmes Department. Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional



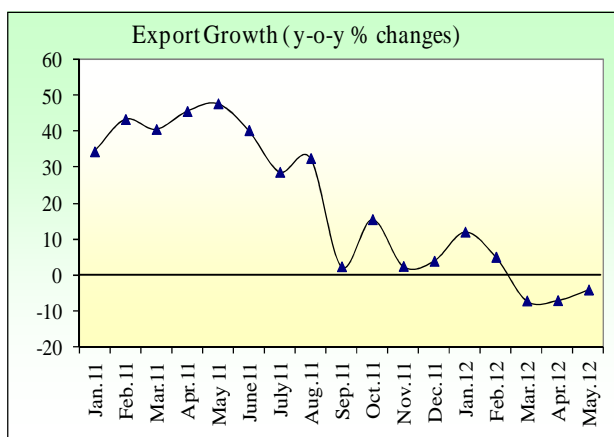
9. Exports

a) Annual and monthly trends in exports

Merchandise exports in May, 2012 stands higher by USD 308.44 million or 16.31 per cent at USD 2199.42 million as compared to USD 1890.98 million in April, 2012. The amount is lower by 4.17 per cent than the export value of May 2011.



However, total export receipts during July-May, 2011-12 increased by USD 2199.42 million or 7.00 per cent to USD 21976.46 million as compared to USD 20538.34 million during July-May, 2010-11. Latest available data (July-May, 2011-12) on category-wise breakdown of exports are shown in the next page.



A. Annual exports (In million USD)

2008-2009	2009-2010	2010-2011 ^R
15536.64	16204.65	22924.38
(+10.10)	(+4.30)	(+41.47)

B. Monthly exports

Month	2010 - 2011 ^R	2009 - 2010
July	1818.75	1447.96
August	1794.24	1367.79
September	1415.12	1060.22
October	1693.30	1023.99
November	1553.88	1197.52
December	1988.35	1187.18
January	1920.55	1429.74
February	1886.02	1315.89
March	2136.86	1520.24
April	2036.17	1398.82
May	2295.10	1553.97
June	2386.04	1701.33
July - June	22924.38	16204.65
	(+41.47)	(+4.30)
	2011 - 2012 ^P	2010 - 2011 ^R
July	2339.52	1818.75
August	2376.74	1794.24
September	1447.47	1415.12
October	1954.78	1693.30
November	1591.24	1553.88
December	2064.85	1988.35
January	2149.87	1920.55
February	1979.33	1886.02
March	1982.26	2136.86
April	1890.98	2036.17
May	2199.42	2295.10
July - May	21976.46	20538.34
	(+7.00)	(+41.61)

Source : Export Promotion Bureau. P=Provisional; R=Revised

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

b) Category-wise breakdown of exports

(In million USD)

Particulars	July-May, 2011-12		July-May, 2010-11		Changes during July-May, 2011-12 over July-May, 2010-11			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	459.08	243.71	461.94	331.61	-2.86	-87.90	-0.62	-26.51
2. Jute goods (excl.carpet) (In million Kg.)	639.52	645.74	525.40	698.96	+114.12	-53.22	+21.72	-7.61
3. Tea (In million Kg.)	1.56	3.17	1.14	2.85	+0.42	+0.32	+36.84	+11.23
4. Frozen food (In million Kg.)	76.20	553.37	82.57	565.10	-6.37	-11.73	-7.71	-2.08
5. Leather (In million Kg.)	21.16	302.90	19.81	270.62	+1.35	+32.28	+6.81	+11.93
6. Woven garments (In million Pcs.)	541.90	8696.94	558.32	7514.70	-16.42	+1182.24	-2.94	+15.73
7. Knitwear (In million Pcs.)	609.65	8570.96	663.76	8444.65	-54.11	+126.31	-8.15	+1.50
8. Chemical products (In million Kg.) of which (fertilizer)	---	97.96	---	97.19	---	+0.77	---	+0.79
9. Agricultural products* (In million Kg.)	149.74	357.09	95.79	137.66	+53.95	+219.43	+56.32	+159.40
10. Engin.& Electric goods	---	323.52	---	281.99	---	+41.53	---	+14.73
11. Others**	---	2181.10	---	2193.01	---	-11.91	---	-0.54
TOTAL	---	21976.46	---	20538.34	---	+1438.12	---	+7.00

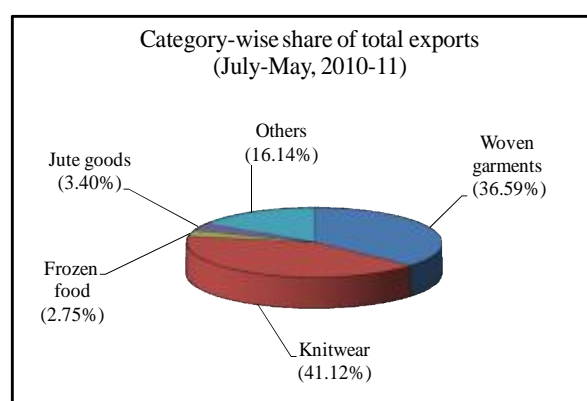
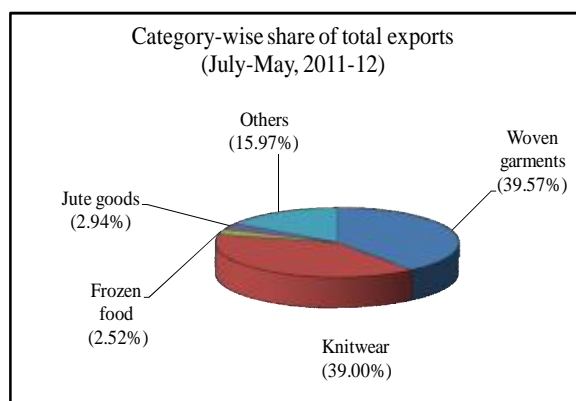
Source : Export Promotion Bureau

--- = Not available.

* includes vegetables, fruits & tobacco.

**Others means residual items

Category-wise breakdown of exports shows that, during July-May, 2011-12 exports of woven garments, knitwear, Engineering & Electric goods, leather, agricultural products experienced some increase compared to the same period of the previous year. On the other hand there is some decrease in the exports of Raw Jute and jute goods (excl.carpet) and fertilizers during July-May, 2011-12 compared to the same period of the previous year.



10. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million USD)

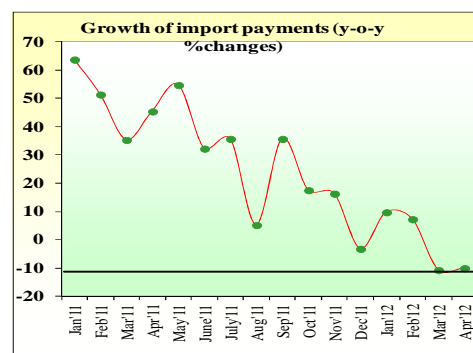
Year	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 33657.50 (+41.79)	2009-10 23738.40 (+5.47)	2010-11 31952.18 (+38.60)	2009-10 23053.10 (+7.50)	2010-11 38581.12 (+34.04)	2009-10 28783.40 (+32.02)
Month	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^R	2009-10	2010-11 ^R	2009-10	2010-11 ^R	2009-10
July	2164.60	1726.40	2097.67	1672.57	3007.17	2126.59
August	2427.40	1584.70	2409.60	1576.10	3135.21	2289.71
September	2429.70	1813.50	2417.70	1598.57	2827.35	2022.05
October	2532.30	2032.00	2636.66	2010.92	3531.02	2367.10
November	2699.60	1820.50	2601.89	1717.80	3520.88	2355.51
December	2984.50	2180.50	2849.55	2141.41	3311.21	2033.85
January	3048.55	1861.20	3044.07	1839.65	3722.59	2294.88
February	2753.35	1818.60	2538.47	1715.26	3086.65	2066.49
March	3186.10	2353.60	2767.32	2316.40	3598.67	2620.40
April	3229.20	2220.20	2858.21	2079.68	2901.19	2609.25
May	3291.80	2127.00	2957.59	2132.24	3231.33	2940.04
June	2910.40	2200.20	2773.45	2252.50	2707.85	3057.53
July - June	33657.50 (+41.79)	23738.40 (+5.47)	31952.18 (+38.60)	23053.10 (+7.50)	38581.12 (+34.04)	28783.40 (+32.02)
Month	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R
July	2937.80	2164.60	2790.28	2097.67	3171.34	3007.17
August	2555.00	2427.40	2690.37	2409.60	3181.87	3135.21
September	3297.90	2429.70	3049.81	2417.70	3560.69	2827.35
October	2977.20	2532.30	3222.96	2636.66	3052.44	3531.02
November	3141.30	2699.60	3196.85	2601.89	2720.95	3520.88
December	2889.90	2984.50	2478.63	2849.55	2519.82	3311.21
January	3346.00	3048.55	3088.71	3044.07	2928.15	3722.59
February	2955.10	2753.35	2882.90	2538.47	3036.71	3086.65
March	2846.50	3186.10	3373.65	2767.32	3085.77	3598.67
April	2906.50	3229.20	2810.52	2858.21	3122.92	2901.19
July-April	29853.20 (+8.73)	27455.30 (+41.44)	29584.68 (+12.83)	26221.14 (+40.46)	30380.66 (-6.93)	32641.94 (+43.26)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional, NA=Not Available.

Import payments in April 2012 stand higher by USD 60.00 million or 2.11 per cent to USD 2906.50 million, against USD 2846.50 million in March 2012. This is however, lower by USD322.70 million or 9.99 per cent compared to USD3229.20 million in April 2011. Import payments during July-April, 2011-12 increases by USD 2397.90 million or 8.73 per cent to USD 29853.20 million compared to USD 27455.30 million during July-April, 2010-11. Of the total import payments during July-April, 2011-12 imports under Cash and for EPZ stand at USD 28194.00 million, imports under Loans/Grants USD 215.8 million, imports under direct investment USD 91.00 million and short term loan by BPC USD 1352.40 million. The falling trend in cumulative import payments, consequential effect of BB's monetary policy stance, is contributing to ease pressure on gross foreign exchange reserves.



Settlement of import LCs in April 2012 stood lower by USD563.13 million or 16.69 per cent to USD 2810.52 million compared to USD3373.65 million in March 2012. This was also lower by USD47.69 million or 1.67 per cent against USD 2858.21 million in the same month of the previous year. Settlement of import LCs during July-April, 2011-12 increased by USD3363.54 million or 12.83 per cent to USD22584.68 million against USD26221.14 million during July-April, 2010-11 .

Fresh opening of import LCs in April 2012 stood higher by USD 37.15 million or 1.20 per cent to USD3122.92 million compared to USD3085.77 million in March 2012. This was also higher by USD221.73 million or 7.64 per cent than USD 2901.19 million in the same month of the previous year. Fresh opening of import LCs during July-April, 2011-12 decreased by USD2261.28 million or 6.93 per cent to USD30380.66 million against USD32641.94 million during July-April, 2010-11. Decline in opening of import LCs (cumulative) indicates that import payment may not exceed the prevailing level shortly.

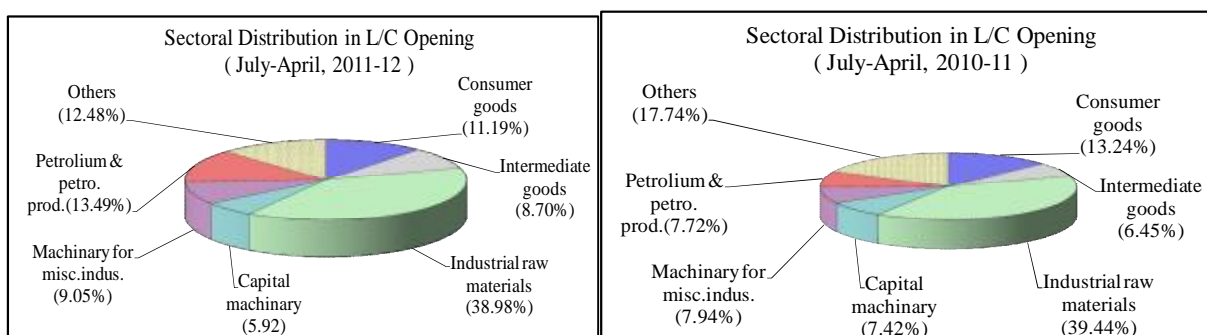
b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-April, 2011-12 and July-April, 2010-11 are shown below:

Sectors / Commodities	(In million USD)								
	July-April, 2011-12			July-April, 2010-11			July-April, 2011-12 over July-April, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	3460.21	3067.33	1723.69	4323.10	3061.53	1843.09	-862.89	+5.80	-119.39
B. Intermediate goods	2642.76	2634.55	1070.17	2106.70	1651.87	965.27	+536.05	+982.68	+104.89
C. Industrial raw materials	11841.61	11344.18	6369.71	12873.71	10130.29	7157.94	-1032.10	+1213.89	-788.23
D. Capital machinery	1797.19	2027.62	1752.21	2421.44	1683.95	1796.89	-624.25	+343.68	-44.68
E. Machinery for misc. industry	2748.56	2567.00	1309.67	2608.09	2248.86	1390.48	+140.47	+318.14	-80.81
F. Petroleum & petro.products	4097.54	3997.35	1270.92	2519.70	2556.88	800.83	+1577.83	+1440.47	+470.09
G. Others	3792.79	3946.65	3427.16	5789.18	4887.77	4535.35	-1996.40	-941.12	-1108.19
Total	30380.66	29584.68	16923.53	32641.94	26221.14	18489.84	-2261.28	+3363.54	-1566.31
of which back to back	4425.41	4448.09	3023.35	4808.26	3682.52	3131.04	-382.85	+765.57	-107.69

Source: Foreign Exchange Policy Department

The developments of each sector's share in total L/C opening during July-April, 2011-12 and July-April, 2010-11 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-April, 2011-12 and July-April, 2010-11 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)		
Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
June, 2012	4430.12	1594.41
July, 2012	4208.46	1725.30
August, 2012	3080.12	1811.66
June, 2012- August, 2012	11718.70	5131.37

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD 11718.70 million and USD 5131.37 million respectively during June, 2012 - August, 2012.

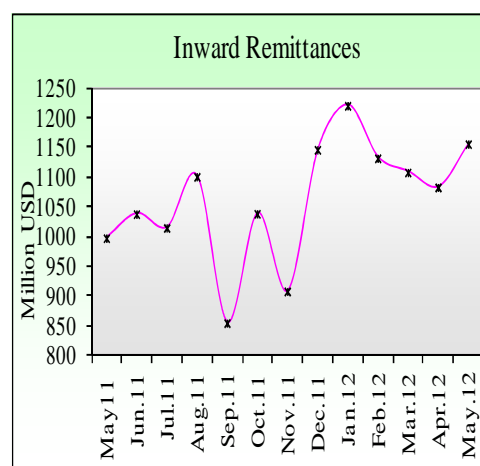
11. Remittances

Annual and monthly trends in remittances

(In million USD)			
A. Annual remittances	2008-09	2009-10	2010-11^R
	9689.26	10987.40	11650.32
	(+22.42)	(+13.40)	(+6.03)
B. Monthly remittances	Month	2011 -12^P	2010-11^R
	July	1015.58	857.31
	August	1101.78	963.92
	September	855.45	837.71
	October	1039.48	923.85
	November	908.79	998.64
	December	1147.22	969.10
	January	1221.41	970.54
	February	1133.01	986.97
	March	1109.14	1102.98
	April	1083.89	1001.97
	May	1156.82	998.42
	July - May	11772.57	10611.41
		(+10.94)	(+5.11)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



Remittances in May 2012 stand higher at USD 1156.82 million against USD1083.89 million in April 2012. This is also higher by USD 158.40 million against USD998.42 million of May 2011.

Total remittances receipts during July-May, 2011-12 increased by USD1161.16 million or 10.94 per cent to USD 11772.57 million against USD10611.41 million during July-May, 2010-11. Strong growth in remittances stabilized gross reserves and helped to maintain strength of local currency.

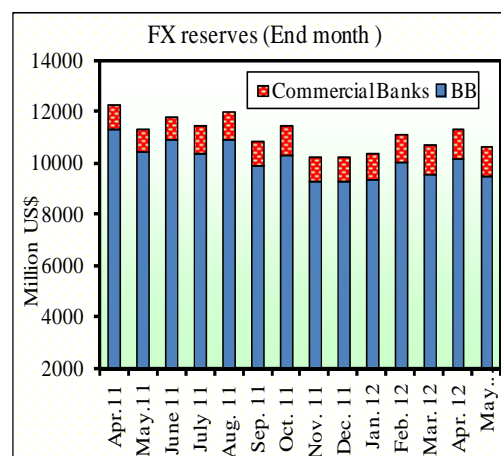
12. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank (In million US\$)

(a) Gross foreign exchange reserves of Bangladesh Bank (In million US\$)			
A. Outstanding stock at the end of the year	2008-09	2009-10	2010-11
	7470.96	10749.74	10911.55
	(+21.50)	(+43.89)	(+1.51)
B. Outstanding stock at the end of the month	Month / Year	2011-12^P	2010-11^R
	July	10381.26	10749.19
	August	10931.88	10992.49
	September	9883.59	10833.55
	October	10338.28	11160.34
	November	9285.20	10700.17
	December	9634.85	11174.35
	January	9386.46	10097.84
	February	10066.77	10554.59
	March	9579.43	10730.59
	April	10193.04	11316.44
	May	9520.43	10431.23

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



The gross foreign exchange reserves of the BB stood lower at USD9520.43 million (with ACU liability of USD 336.91 million) as of end May 2012, against USD10193.04 million (with ACU liability of USD 732.39 million) by end April 2012. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.06 months according to imports of USD 3004.62 million per month based on the preceding 12 months average (May 2011-April 2012).

(b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial banks stood lower at USD1095.46 million by end May 2012 against US\$1164.05 million by end April 2012. However, this was higher than the balance of USD903.12 million by end May 2011.

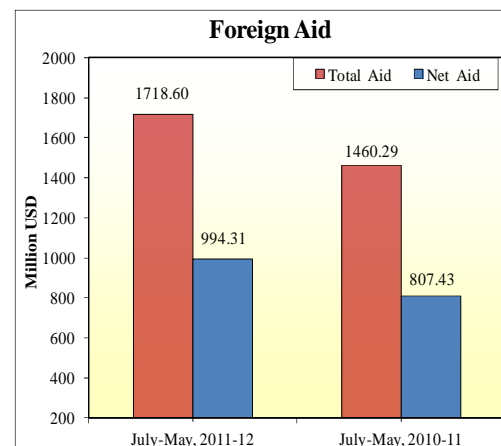
13. Foreign Aid

(In million USD)

Year	Food Aid	Commodity Aid	Project Aid		Total Aid	Payment (Principal)	Net Foreign Aid					
2007-2008	83.31	0.00	1873.39		1956.70	580.16	1376.54					
2008-2009	37.56	0.00	1626.47		1664.03	641.20	1022.83					
FY2010-11^R						FY2009-10						
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	35.65	35.65	57.60	-21.95	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	33.47	33.47	41.00	-7.53	0.00	0.00	43.82	43.82	29.00	14.82
September	33.00	0.00	213.81	246.81	44.31	202.50	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	127.32	127.32	83.87	43.45	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	171.13	171.13	64.87	106.26	0.00	0.00	800.23	800.23	41.60	758.63
December	17.00	0.00	353.10	370.10	89.20	280.90	35.00	0.00	208.95	243.95	90.30	153.65
January	21.00	0.00	78.46	99.46	56.00	43.46	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	63.24	63.24	31.72	31.53	0.00	0.00	50.79	50.79	31.70	19.09
March	0.00	0.00	198.99	198.99	43.13	155.85	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	85.97	85.97	78.76	7.21	0.00	0.00	50.19	50.19	113.00	-62.81
May	0.00	0.00	28.15	28.15	62.40	-34.26	0.00	0.00	82.40	82.40	55.00	27.40
June	32.00	0.00	284.88	316.88	74.68	242.20	0.00	0.00	252.93	252.93	66.40	186.53
July-June	103.00	0.00	1674.17	1777.17	727.54	1049.63	88.30	0.00	2076.15	2164.45	687.40	1477.05
FY2011-12^P						FY2010-11^R						
July	0.00	0.00	55.13	55.13	68.27	-13.14	0.00	0.00	35.65	35.65	57.60	-21.95
August	0.00	0.00	60.81	60.81	42.19	18.62	0.00	0.00	33.47	33.47	41.00	-7.53
September	7.00	0.00	148.46	155.46	58.06	97.40	33.00	0.00	213.81	246.81	44.31	202.50
October	0.00	0.00	63.80	63.80	86.97	-23.17	0.00	0.00	127.32	127.32	83.87	43.45
November	0.00	0.00	83.50	83.50	84.67	-1.17	0.00	0.00	171.13	171.13	64.87	106.26
December	7.00	0.00	455.74	462.74	70.35	392.39	17.00	0.00	353.10	370.10	89.20	280.90
January	0.00	0.00	143.55	143.55	71.07	72.48	21.00	0.00	78.46	99.46	56.00	43.46
February	0.00	0.00	183.42	183.42	37.72	145.70	0.00	0.00	63.24	63.24	31.72	31.53
March	8.00	0.00	175.92	183.92	53.35	130.57	0.00	0.00	198.99	198.99	43.13	155.85
April	0.00	0.00	211.87	211.87	90.81	121.06	0.00	0.00	85.97	85.97	78.76	7.21
May	0.00	0.00	114.40	114.40	60.84	53.56	0.00	0.00	28.15	28.15	62.40	-34.26
July-May	22.00	0.00	1696.60	1718.60	724.30	994.31	71.00	0.00	1389.29	1460.29	652.86	807.43

Total foreign aid in the month of May 2012 is higher by USD86.25 million compared to the corresponding month last year. Aid disbursements during July-May, 2011-12 stood higher by USD 258.31million or 17.69 percent to USD 1718.60 million compared to USD 1460.29 million during July-May, 2010-11.

Net receipts of aid during July-May 2011-12 are higher by USD186.88 million compared to the corresponding months last year. Net receipts of foreign aid during July-May, 2011-12 stands higher at USD 994.31 million, against USD 807.43 million during July-May, 2010-11.



14. Exchange Rate Movements ^{2/} :

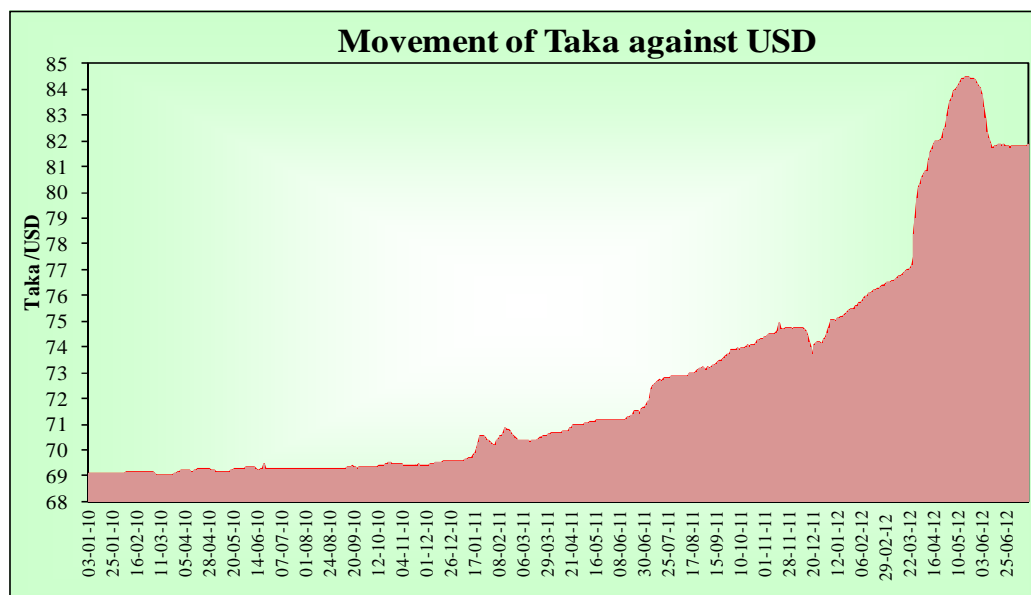
(Taka per USD)

Month	2010-11		2011-12 ^P	
	Month Average	End Month	Month Average	End Month
July	69.4370	69.4100	74.4835	74.7050
August	69.4886	69.5850	74.4497	73.6150
September	69.6744	70.2150	74.5746	75.2300
October	70.5474	70.7850	75.7187	76.1950
November	70.3913	70.3650	76.4780	76.8600
December	70.6170	70.7450	79.6659	81.8450
January	71.0363	71.1500	83.4233	84.4400
February	71.1735	71.3000	83.0926	81.7600
March	71.9456	72.7350	81.7604	81.7950
April	72.8235	72.9000	81.8160	81.8850
May	73.1919	73.4850	81.8498	81.9300
June	73.8848	74.1450		

Source : Statistics Department & MPD. Note: 2/ Exchange rate represent the mid-value of buying and selling rate

P= Provisional, R=Revised.

Exchange rate of Taka per USD appreciated about 3.28 per cent in the month of February and has since hover around that rate, resulted from moderate growth in remittances, foreign aid, and lower import pressures. At the end of May 2012 Taka has depreciated by 9.50 per cent from its level at the end of June 2011.



15. Balance of payments

	(In million USD)		
	@FY 2010-11 ^R	@@ July-April, 2010-11 ^R	@@ July-April, 2011-12 ^P
Trade balance	-7328	-6685	-7345
Exports f.o.b(including EPZ) ^{1/}	23008	18062	19543
Imports f.o.b(including EPZ)	-30336	24747	26888
Services	-2398	-2104	-2159
Credit	2570	1998	2285
Debit	-4968	4102	4444
Primary income	-1354	-1117	-1337
Credit	119	154	165
Debit	-1473	1271	1502
<i>Of which: Official interest payment</i>	<i>-220</i>	<i>293</i>	<i>342</i>
Secondary income	12075	10282	11350
Official transfers	127	75	54
Private transfers	11948	10207	11296
<i>of which : Workers' remittances</i>	<i>11650</i>	<i>9613</i>	<i>10615</i>
<u>Current account balance</u>	<u>995</u>	<u>376</u>	<u>509</u>
Capital account	600	439	429
Capital transfers	600	439	429
Others	0	0	0
Financial account	<u>-1584</u>	<u>-1476</u>	<u>-934</u>
i) Foreign direct investment(net)	768	630	580
ii) Portfolio investment (net)	-28	-38	142
iii) Other investment(net)	-2324	-2068	-1656
MLT loans ^{2/}	1051	877	1161
MLT amortization payments	-739	602	664
Other long-term loans (net)	-101	-110	6
Other short-term loans (net)	531	424	-49
Trade credit (net)	-1895	-1758	-639
Other assets	-1011	-835	-1490
DMBs & NBDCs(net)	-160	-64	19
Assets	-452	356	212
Liabilities	292	292	231
Errors and omissions	<u>-936</u>	<u>159</u>	<u>-110</u>
<u>Overall balance</u>	<u>-925</u>	<u>-502</u>	<u>-106</u>
Reserve assets	925	502	106
Bangladesh Bank(net)	925	502	106
Assets	749	-169	-258
Liabilities	176	333	-152

Source :Statistics Department, Bangladesh Bc= Considering BPM-5 @@= Considering BPM-6

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

Trade balance recorded a higher deficit of USD7345 million during July-April, 2011-12 compared to the deficit of USD6685 million during July-April, 2010-11. But the large inflow of workers remittances during the period contributed to a current account surplus of USD509 million during July-April, 2011-12 (against the surplus of USD376 million during July-April, 2010-11.) Despite a capital account surplus of USD429 million, a financial account deficit of USD934 million resulted in a deficit of USD106 million in overall balance during July-April, 2011-12 against a deficit of USD502 million during July-April, 2010-11. The main driving factor behind the financial account deficit is the EPZ exports which can be repatriated and as such the net exports shown in the trade balance are counter-balanced by the equivalent amount in the financial account.

16. Public finance

a) Government tax revenue collections

Annual tax revenue collections	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011 ^P
NBR tax revenue	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62042.16 (61000.00)	79394.82 (75600.00)
Non-NBR tax revenue	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2848.00 (2955.00)	3229.36 (3452.00)
Total tax revenue	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64890.16 (63955.00)	82624.18 (79052.00)

Note:- Figures in brackets indicate the target of revenue collection.

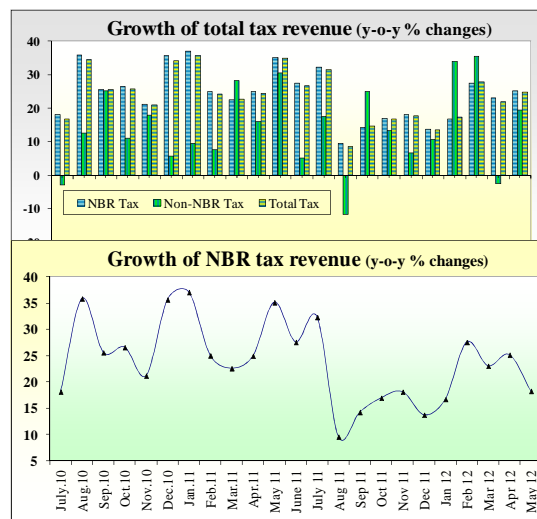
Month	2010-11 ^R							2009-10						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)	
July	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05	692.27	1603.22	735.69	807.10	3838.28	269.36	4107.64
August	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53	743.57	1732.61	704.47	797.74	3978.39	224.28	4202.67
September	783.87	2173.89	1689.93	1104.62	5752.31	204.25	5956.56	748.11	1660.88	1310.29	860.87	4580.15	163.04	4743.19
October	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58	738.52	1891.26	942.35	919.79	4491.92	230.42	4722.34
November	890.15	2274.69	1350.06	1151.75	5666.65	236.52	5903.17	754.73	2010.50	963.62	947.42	4676.27	200.68	4876.95
December	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22	663.22	1931.47	1329.05	903.94	4827.68	246.89	5074.57
January	1049.30	2590.14	1453.64	1326.63	6419.71	252.17	6671.88	717.31	2033.06	986.31	947.34	4684.02	230.16	4914.18
February	873.91	2285.45	1335.90	1339.21	5834.47	208.01	6042.48	680.02	1861.25	1057.94	1067.44	4666.65	193.20	4859.85
March	1031.59	2522.16	2421.51	1286.09	7261.35	314.77	7576.12	810.08	2257.69	1797.47	1058.74	5923.98	245.45	6169.43
April	954.94	2588.10	1743.29	1214.01	6500.34	296.87	6797.21	648.21	2135.74	1426.10	992.30	5202.35	256.05	5458.40
May	1323.92	3082.44	1926.99	1393.98	7727.33	345.80	8073.13	781.86	2298.89	1571.83	1065.69	5718.27	265.04	5983.31
June	1197.05	3361.96	6084.10	1416.35	12059.46	339.79	12399.25	1019.22	3051.50	4217.16	1166.32	9454.20	323.44	9777.64
July-June	11576.25 (+28.67)	30182.56 (+23.35)	23007.53 (+35.00)	14628.48 (+26.82)	79394.82 (+27.97)	3229.36 (+13.39)	82624.18 (+27.33)	8997.12 (-3.99)	24468.07 (+21.45)	17042.28 (+22.98)	11534.69 (+26.04)	62042.16 (+18.11)	2848.00 (+7.35)	64890.16 (+17.60)
Month	2011-12 ^P							2010-11 ^R						
July	1098.97	2515.56	1179.74	1205.03	5999.30	307.44	6306.74	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05
August	1098.06	2283.41	1293.19	1245.67	5920.33	223.08	6143.41	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53
September	939.36	2359.88	2109.05	1162.91	6571.20	255.26	6826.46	783.87	2173.89	1689.93	1104.62	5752.31	204.25	5956.56
October	999.61	2636.73	1614.44	1398.57	6649.35	290.08	6939.43	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58
November	1065.14	2707.86	1627.73	1292.19	6692.92	252.42	6945.34	890.15	2274.69	1350.06	1151.75	5666.65	236.52	5903.17
December	1014.19	2841.54	2320.67	1271.69	7448.09	288.88	7736.97	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22
January	1175.49	3101.30	1831.98	1376.61	7485.38	337.84	7823.22	1049.30	2590.14	1453.64	1320.51	6413.59	252.17	6665.76
February	1004.83	2731.07	1869.31	1836.83	7442.04	281.90	7723.94	873.91	2285.45	1335.90	1339.21	5834.47	208.01	6042.48
March	1053.05	3162.85	3177.00	1540.74	8933.64	307.01	9240.65	1031.59	2522.16	2421.51	1286.09	7261.35	314.67	7576.02
April	1310.21	3087.87	2198.82	1538.16	8135.06	354.82	8489.88	954.94	2588.10	1743.29	1214.01	6500.34	296.87	6797.21
May	1276.56	3640.50	2434.90	1793.57	9145.53	N.A	N.A	1323.92	3082.44	1926.99	1400.10	7733.45	-	-
July-May	12035.47 (+15.96)	31068.55 (+15.84)	21656.83 (+27.97)	12330.26 (-6.67)	80422.84 (+19.44)			10379.20 (+30.10)	26820.60 (+25.23)	16923.43 (+31.96)	13212.13 (+27.43)	67335.36 (+28.04)		

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; N.A.= Not Available. *=include supplementary duties & tra

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

NBR tax revenue collection in May 2012 was Tk.9145.53 crore which is higher by Tk.1412.08 crore or 18.26 per cent against their collection of Tk.7733.45 crore in May 2011.

The NBR tax revenue collection during July-May, 2011-12 stood at Tk.80422.84 crore which is higher by Tk.13087.48 crore or 19.44 against the collection of 67335.36 crore in July-May, 2010-11. Target for NBR tax revenue collection for FY 2011-12 remains fixed at Tk. 91870.00 crore.



b) Sale and repayment of NSD certificates

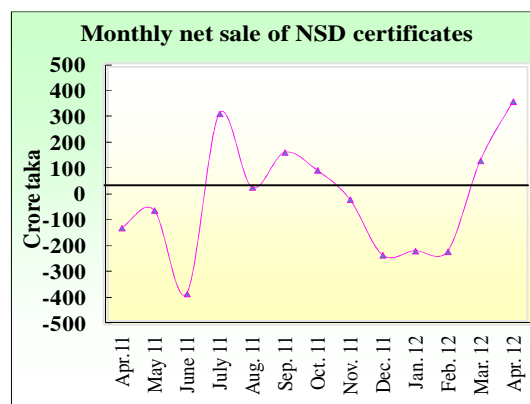
(In crore taka)				
	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32

(In crore taka)								
Months	2010-2011 ^R				2009-2010			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.69	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.91	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.65	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.88	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.81	1918.26	1141.19	777.07	54497.98
December	1407.92	1506.59	-98.67	63351.14	1667.22	1141.86	525.36	55023.34
January	1817.99	1489.16	328.83	63679.97	2353.39	1169.78	1183.61	56206.95
February	1142.26	827.93	314.33	63994.30	2147.56	1166.09	981.47	57188.42
March	1648.23	1624.19	24.04	64018.34	2456.00	1323.58	1132.42	58320.84
April	1101.89	1233.14	-131.25	63887.09	2136.97	1199.84	937.13	59257.97
May	1317.24	1379.91	-62.67	63824.42	2156.04	1187.77	968.27	60226.24
June	1065.01	1451.11	-386.10	63438.32	2353.57	1198.39	1155.18	61381.42
July-June	17232.03 (-32.57)	15175.13 (+8.68)	2056.90 (-82.25)	63438.32 (+3.35)	25553.69 (+59.36)	13963.06 (+12.59)	11590.63 (+219.01)	61381.42 (+23.28)
Months	2011-2012 ^P				2010-2011 ^R			
July	1598.02	1286.99	311.03	63749.35	1598.01	973.74	624.27	62005.69
August	1294.76	1268.66	26.1	63775.45	1754.90	1280.68	474.22	62479.91
September	1538.43	1377.13	161.3	63936.75	1444.50	1109.76	334.74	62814.65
October	1384.36	1291.93	92.43	64029.18	1654.89	1164.66	490.23	63304.88
November	1113.59	1134.14	-20.55	64008.63	1279.19	1134.26	144.93	63449.81
December	1080.31	1316.56	-236.25	63772.38	1407.92	1506.59	-98.67	63351.14
January	1447.75	1667.68	-219.93	63552.45	1817.99	1489.16	328.83	63679.97
February	1284.19	1506.44	-222.25	63330.20	1142.26	827.93	314.33	63994.30
March	2255.02	2125.9	129.12	63459.32	1648.23	1624.19	24.04	64018.34
April	2210.25	1851.61	358.64	63817.96	1101.89	1233.14	-131.25	63887.09
July-April	15206.68 (+2.40)	14827.04 (+20.11)	379.64 (-84.85)	63817.96 (-0.11)	14849.78 (-29.43)	12344.11 (+6.63)	2505.67 (-73.53)	63887.09 (+7.81)

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

The positive impact of upward revision of the rate of NSD certificates was reflected in the sale of NSD figure which stood at Tk. 2210.25 crore in April 2012. Net borrowing of the government through NSD certificates during July-April, 2011-12 stood at Tk. 379.64 crore against Tk.2505.67 crore during July-April, 2010-11.

Outstanding borrowing of the government through NSD certificates as of end April 2012 stood at Tk.63817.95 crore which was lower by Tk.69.12 crore or 0.11 percent against Tk.63887.09 crore as of end April 2011.



c) Budget financing

(In crore Taka)								
Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [®] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [®] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011 ^R	19384.10	3012.93	22397.03	7470.38	29867.41	3.79	139220.87	17.68
July-April, 2010-11 ^R	9896.60	3346.67	13243.27	5950.78	19194.05	-	130067.11	-
July-April, 2011-12 ^P	16417.80	2004.19	18421.99	7387.97	25809.96	-	157642.86	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions. T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-April, 2011-12 stood higher at Tk.258.10 billion, against Tk.191.94 billion during July-April, 2010-11. Unlike corresponding period last year, financing from domestic sources stood much higher at Tk.184.22 billion (71.38% of total financing) during July-April, 2011-12 compared to net foreign financing at Tk. 73.88 billion (28.62% of total financing) due to shortage of foreign fund as projected in the budget for FY12. Of the total domestic financing, Tk.164.18 billion (89.12% of total domestic financing) was arranged through net borrowing from the banking system. However, total budget financing during July-April, 2011-12 stood lower at 2.87 per cent of projected GDP for FY12 against 5.0 per cent (overall deficit, excluding grants) as envisaged in budget for FY12.

17. Food situation

The actual production of foodgrains during FY 2010-11 stood higher at 345.13 lakh metric tons compared to 332.26 lakh metric tons during FY 2009-10. Import of foodgrains during July-May, 2011-12 stood higher at 21.07 lakh metric tons compared to 49.92 lakh metric tons during July-May, 2010-11. Stock of foodgrains (including transit stock) with the government stood at 7.90 lakh metric tons at the end of May, 2011.

(In lakh metric ton)									
Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2009-10	350.51	332.26	292.39	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11 ^R	365.34	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12 ^T	357.25	N.A	N.A	17.00	-	17.00	16.00	29.18	N.A
Particulars			July-May, 2011-12 ^P	July-May, 2010-11 ^R					
1. Imports (Rice & Wheat)			21.07	49.92					
2. Procurement (Rice & Wheat)			10.00	2.96					
3. Distribution (Rice & Wheat)			17.56	20.06					
4. Food Stock			N.A	7.90**					

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note :T=Target, P = Provisional, R = Revised, N.A = Not Available.

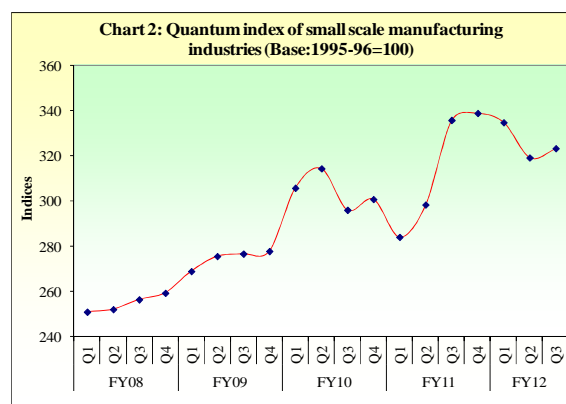
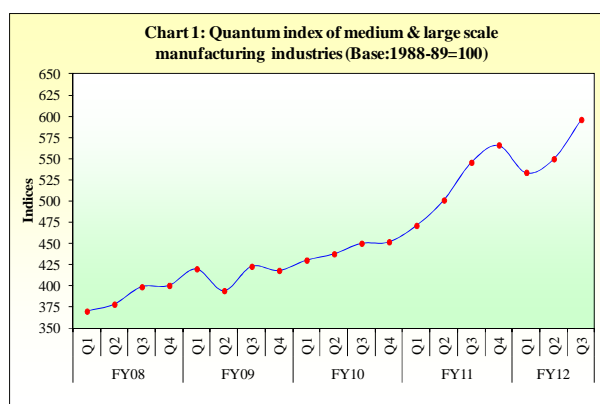
*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

18. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2010-11 520.56 (+17.74)		FY2009-10 442.12 (+6.94)		FY2008-09 413.42 (+6.97)	
	March, 2012 ^P	July-Mar., 2011-12 ^P	March, 2011 ^R	July-Mar., 2010-11 ^R	% Changes of Mar., 2012 over Mar., 2011	% Changes during July-Mar., 2011-12 over July-Mar., 2010-11
1	2	3	4	5	6	7
1. General index	587.60	559.40	571.22	505.52	+2.87	+10.66
2. Sub-indices						
i) Food bever. & tobacco	290.22	347.83	342.11	380.55	-15.17	-8.60
ii) Jute, cott. w. appl. & leather	966.47	877.12	872.42	719.08	+10.78	+21.98
iii) Wood product incl. furniture	298.12	309.21	342.42	322.42	-12.94	-4.10
iv) Paper and paper product	530.78	512.08	508.55	505.22	+4.37	+1.36
v) Chemical, petro & rubber	392.95	375.38	434.27	148.47	-9.51	+152.84
vi) Non-metalic product	578.52	548.72	550.90	549.51	+5.01	-0.15
vii) Basic metal product	268.27	258.39	323.15	251.12	-16.98	+2.90
viii) Fabricated metal product	221.07	205.71	198.29	191.96	+11.49	+7.16

Source: Bangladesh Bureau of Statistics. P=Provisional; R=Revised



The general index of industrial production (medium & large scale manufacturing) stands higher at 559.40 during July-March, 2011-12, recording an increase of 10.66 per cent over July-March, 2010-11.

Indices recording increase during July-March, 2011-12 compared to the same period of the preceding year are: Chemical, petro. & rubber (152.84%), Jute, cott. w. appl. & leather (21.98%), Fabricated metal product (7.16%), Basic metal product (2.90%), and Paper & paper production (1.36%). On the other hand indices of Food beverage & tobacco (8.60%), Wood product including furniture (4.10%) and Non-metalic product (0.15%) decrease during July-March, 2011-12 compared to the same period of the preceding year.

The general index of small scale manufacturing industry during the third quarter (January-March) of FY12 increased by 1.27 per cent to 323.28 as compared to 319.23 during the second quarter of the same fiscal year. However, this decreases by 3.27 per cent as compared to 335.79 during the same quarter of the previous fiscal year.

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million USD)

Sectors / Commodities	July-April, 2011-12			July-April, 2010-11			Changes in July-April, 2011-12 over July-April, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	3460.21	3067.33	1723.69	4323.10	3061.53	1843.09	-862.89	+5.80	-119.39
Rice and wheat	699.05	745.72	313.08	2337.70	1644.47	803.58	-1638.64	-898.75	-490.50
Sugar and salt	1154.91	1044.12	707.74	840.93	464.62	508.55	+313.99	+579.50	+199.19
Milk food	201.50	193.63	98.72	201.07	149.91	155.10	+0.43	+43.72	-56.38
Edible oil (refind)	381.29	233.65	255.69	139.14	81.33	90.91	+242.15	+152.32	+164.78
All kinds of fruits	135.53	125.34	26.46	126.75	109.21	28.91	+8.78	+16.13	-2.45
Pulses	248.84	157.87	150.93	235.78	236.15	104.55	+13.07	-78.28	+46.38
Onion	95.79	104.21	15.16	98.43	82.74	18.88	-2.64	+21.48	-3.73
Spices	73.70	69.87	13.66	98.54	99.89	13.77	-24.84	-30.02	-0.11
Second hand clothings	2.44	1.23	2.38	1.20	2.32	2.13	+1.24	-1.10	+0.25
Drugs and medicines(finished)	73.87	75.57	28.41	78.81	53.80	47.68	-4.94	+21.78	-19.27
Others	393.28	316.11	111.46	164.76	137.09	69.02	+228.52	+179.02	+42.44
B. Intermediate goods	2642.76	2634.55	1070.17	2106.70	1651.87	965.27	+536.05	+982.68	+104.89
Coal	93.52	75.68	37.97	78.23	62.74	33.30	+15.30	+12.94	+4.67
Cement	17.89	12.12	10.54	17.79	11.08	14.35	+0.10	+1.04	-3.81
Clinker & limestone	370.24	375.58	130.09	302.56	248.03	127.24	+67.68	+127.55	+2.85
B. P. sheet	302.22	264.39	136.50	284.58	282.06	137.66	+17.64	-17.66	-1.16
Tin plate	23.08	23.85	6.21	20.15	18.67	4.72	+2.92	+5.18	+1.49
Scrap Vessels	775.47	879.30	299.49	474.24	300.67	173.09	+301.23	+578.64	+126.39
Iron and steel scrap	343.44	323.26	187.81	320.98	203.97	214.98	+22.45	+119.30	-27.17
Non-ferrous metal	151.42	171.03	53.04	154.42	144.57	77.79	-2.99	+26.46	-24.76
Paper and paper board	282.80	282.96	89.56	323.03	296.27	110.40	-40.23	-13.31	-20.84
Others	282.69	226.38	118.96	130.73	83.82	71.72	+151.96	+142.56	+47.24
C. Industrial raw materials	11841.61	11344.18	6369.71	12873.71	10130.29	7157.94	-1032.10	+1213.89	-788.23
Edible oil & oil seeds	1212.64	1228.37	663.45	1060.53	753.40	626.62	+152.11	+474.97	+36.83
Textile fabrics (B/B & others)	4002.22	3888.06	2636.66	4323.07	3281.60	2830.70	-320.86	+606.45	-194.04
Pharmaceutical raw materials	318.48	302.52	120.71	328.38	290.79	117.48	-9.89	+11.72	+3.23
Raw cotton	1905.23	1600.20	1188.20	2830.06	2235.88	1309.65	-924.83	-635.68	-121.45
Cotton yarn	753.29	783.22	555.12	945.81	650.12	686.85	-192.52	+133.10	-131.73
Copra	150.91	40.53	17.56	17.91	16.63	9.07	+132.99	+23.91	+8.49
Synthetic fibre & yarn	456.60	541.89	305.49	797.94	546.40	445.10	-341.34	-4.51	-139.61
Chemicals & chem. products	3042.24	2959.40	882.51	2570.00	2355.47	1132.46	+472.25	+603.93	-249.95

(contd. on page 24)

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-April, 2011-12			July-April, 2010-11			Changes in July-April, 2011-12 over July-April, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1797.19	2027.62	1752.21	2421.44	1683.95	1796.89	-624.25	+343.68	-44.68
Textile machinery	328.79	315.60	272.57	395.17	300.67	290.29	-66.38	+14.93	-17.72
Leather / tannery	5.26	9.28	2.56	4.26	8.89	7.70	+0.99	+0.39	-5.15
Jute industry	25.34	29.02	18.06	30.34	17.43	18.62	-5.00	+11.59	-0.56
Garment industry	274.04	288.67	240.25	362.31	323.92	294.47	-88.26	-35.25	-54.22
Pharmaceutical industry	43.42	39.23	23.81	36.38	51.48	21.17	+7.04	-12.25	+2.64
Packing industry	11.36	23.11	3.61	14.08	14.00	18.55	-2.72	+9.12	-14.93
Other industry	1108.98	1322.71	1191.34	1578.90	967.58	1146.08	-469.92	+355.14	+45.26
E. Machinery for misc. industry	2748.56	2567.00	1309.67	2608.09	2248.86	1390.48	+140.47	+318.14	-80.81
Other machineries	357.21	329.48	190.25	501.39	399.50	405.26	-144.19	-70.02	-215.01
Marine diesel engine	27.89	23.35	11.90	31.36	31.25	13.44	-3.47	-7.90	-1.54
Computer & its accessories	272.80	271.64	98.21	265.11	254.61	113.54	+7.69	+17.03	-15.33
Motor vehicle & motorcycle parts	92.52	67.02	47.58	66.89	59.30	25.75	+25.63	+7.72	+21.83
Bicycle parts	19.33	23.05	8.42	23.00	21.82	10.00	-3.66	+1.23	-1.58
Other iron and steel products	399.83	351.42	243.34	329.57	269.14	187.73	+70.26	+82.28	+55.61
Motor vehicles	552.90	542.31	270.48	708.09	587.56	300.21	-155.19	-45.25	-29.72
Other electronics components	111.85	137.38	52.16	222.82	227.58	72.46	-110.97	-90.21	-20.30
Tractors & power tiller	104.32	96.31	43.56	106.48	91.45	55.79	-2.17	+4.86	-12.23
Others	809.93	725.03	343.77	353.40	306.64	206.32	+456.54	+418.39	+137.45
F. Petroleum & petro.products	4097.54	3997.35	1270.92	2519.70	2556.88	800.83	+1577.83	+1440.47	+470.09
Crude	1109.87	1106.99	531.28	841.95	816.21	362.54	+267.92	+290.78	+168.74
Refined	2987.67	2890.35	739.63	1677.75	1740.66	438.29	+1309.92	+1149.69	+301.35
G. Others	3792.79	3946.65	3427.16	5789.18	4887.77	4535.35	-1996.40	-941.12	-1108.19
Commercial sector	1870.10	2021.62	1610.54	2889.93	2464.10	1954.56	-1019.83	-442.48	-344.02
Industrial sector	1922.68	1925.03	1816.63	2899.26	2423.67	2580.79	-976.57	-498.64	-764.16
Total	30380.66	29584.68	16923.53	32641.94	26221.14	18489.84	-2261.28	+3363.54	-1566.31
of which back to back	4425.41	4448.09	3023.35	4808.26	3682.52	3131.04	-382.85	+765.57	-107.69

Source : Foreign Exchange Policy Department, Bangladesh Bank.