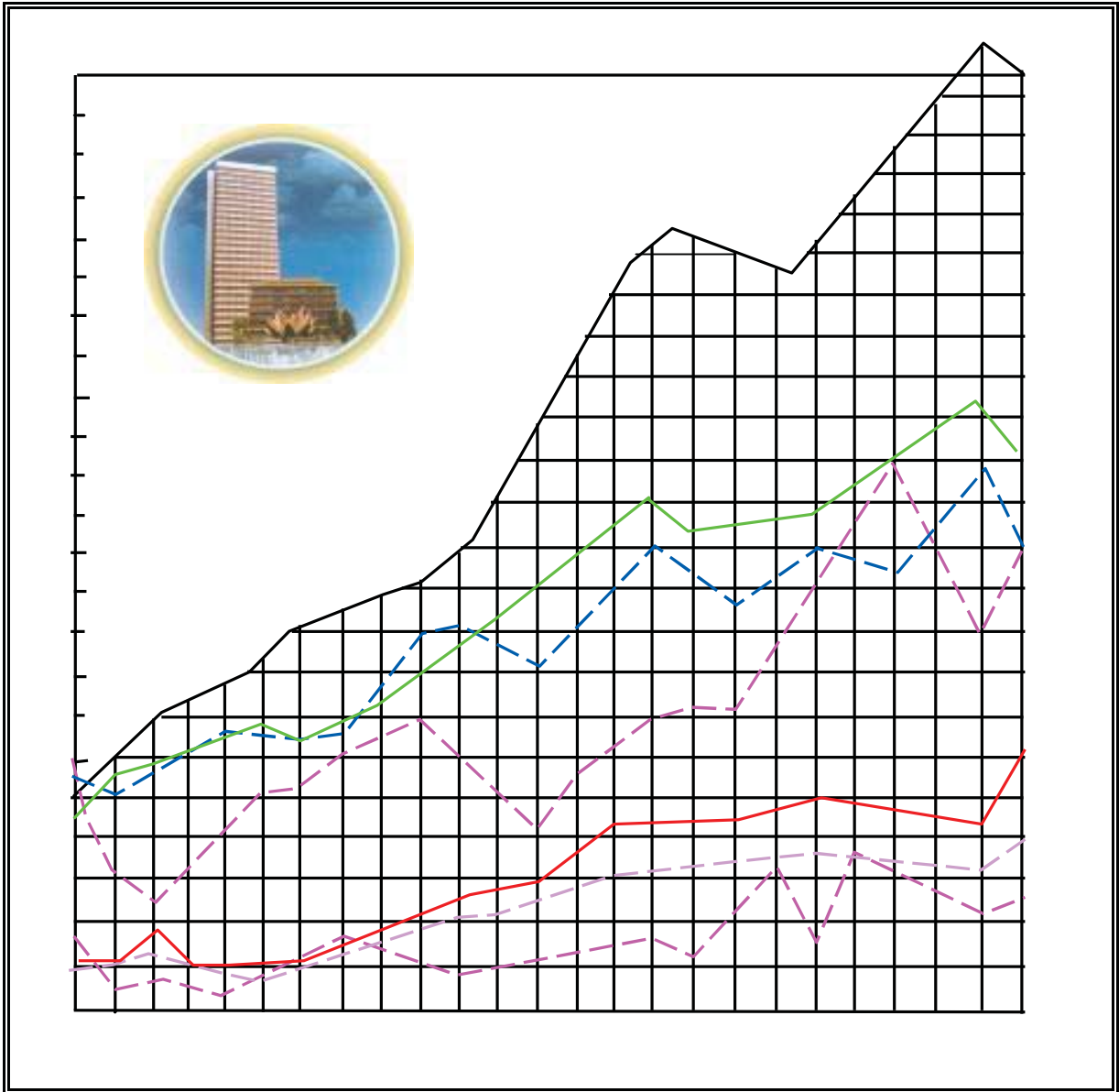




Major Economic Indicators: Monthly Update



Contents

Sl. No.	Particulars	Page No.
	Executive summary	2-3
1.	Monetary and credit developments	4
2.	Reserve money developments	5
3.	Liquidity position of scheduled banks	6
4.	Agricultural credit	7
5.	a) Industrial term loans	8
	b) Outstanding position of SME loans	8
6.	Public finance	
	a) Government tax revenue collections	9
	b) Sale and repayment of NSD certificates	10
	c) Budget financing	11
7.	Capital market developments	12
8.	Imports	
	a) Import payments, import L/C settlement and import LCs opened	13
	b) Sector-wise fresh opening, settlement and outstanding L/Cs	14
	c) Projected data on opening of import LCs and probable liabilities against BTB LCs of scheduled banks	14
9.	Exports	
	a) Annual and monthly trends in exports	15
	b) Category-wise break-down of exports	16
10.	Remittances	17
11.	Foreign exchange holdings abroad	17
12.	Balance of payments	18
13.	Foreign aid	19
14.	Industrial production	20
15.	Food situation	21
16.	CPI and inflation	21
17.	Financial sector prices	22-23
	Appendix	24-25

Executive summary

1. **Broad money** recorded an increase of Tk.31620.70 crore or 8.71 percent during July-November, 2010 against the increase of Tk. 26499.60 crore or 8.94 percent during the same period of the previous year. Of the components of broad money, currency outside banks rose by Tk.7068.80 crore or 15.31 percent and deposits increased by Tk. 24551.90 crore or 7.75 percent; of which, time deposits increased by Tk. 21732.00crore or 7.90 percent and demand deposits increased by Tk.2819.90 crore or 6.74 percent .

Domestic credit credit recorded an increase of Tk.36059.80 crore or 10.60 percent during July-November, 2010 against the increase of Tk. 14076.30 crore or 4.88 percent during July-November, 2009. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 32458.20 crore or 11.99 percent. In the component of credit to the public sector, credit to the Govt.(net) increased by Tk. 1450.40 crore or 2.67 percent. Credit to the 'other public sector' increased by Tk. 2151.20 crore or 14.28 percent.

Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2009	June, 2010 ^R	November, 2010 ^P	FY 2009-10	July-November 2010	November, 2010 over November, 2009
Domestic credit	288552.30	340213.70	376273.50	51661.40 (+17.90)	36059.80 (+10.60)	73644.90 (+24.34)
Broad money	296499.80	363031.20	394651.90	66531.40 (+22.44)	31620.70 (+8.71)	71652.50 (+22.18)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. **Total tax revenue** collection in October, 2010 increased by Tk.1198.55 crore or 25.38 percent to Tk.5921.03 crore, against Tk.4722.48 crore in October, 2009. The NBR and Non-NBR tax revenue collection in October, 2010 were Tk.5687.93 crore and Tk.233.10 crore respectively, against Tk.4492.06 crore and Tk.230.42 crore respectively in October, 2009.

NBR tax revenue collection during July-December, 2010 increased by Tk. 7155.19 crore or 27.11 percent to Tk. 33549.74 crore against collection of Tk. 26394.55 crore during July-December, 2009. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72590.00 crore.

Outstanding borrowing of the government through NSD certificates as of end November, 2010 stood at Tk.63449.82 crore, recording an increase of Tk.8951.84 crore or 16.43 percent against Tk.54497.98 crore as of end November, 2009.

3. **Exports receipts** during July-December, 2010 increased by US\$2984.57 million or 41.00 percent to US\$10263.64 million as compared to US\$7279.07 million during July-December, 2009.

4. **Import payments** during July-November, 2010 increased by US\$3276.40 or 36.50 percent to US\$12253.50 million compared to US\$8977.10 million during July-November, 2009.

Settlement of import LCs during July-November, 2010 increased by US\$3575.62 million or 41.69 percent to US\$12151.59 million against US\$8575.97 million during July-November, 2009.

Fresh opening of import LCs during July-November, 2010 increased by US\$4851.65 million or 43.47 percent to US\$16012.61 million against US\$11160.96 million during July - November, 2009.

5. **Remittances receipts** during July-December, 2010 increased by US\$11.76 million or 0.21 percent to US\$ 5544.96 million against US\$5533.20 million during July-December, 2009.

6. **Gross foreign exchange reserves** of the BB stood higher at US\$11174.35 million (with ACU liability of US\$ 1077.06 million) as of end December, 2010, against US\$10700.17 million (with ACU liability of US\$ 389.97 million) by end November, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 4.49 months according to imports of US\$ 2251.23 million per month based on the previous 12 months average (December, 2009-November, 2010).

Gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 538.07 million by end December, 2010 against US\$542.48 million by end November, 2010. However, this was higher than the balance of US\$485.34 million by end December, 2009.

7. **The annual average rate of inflation** (12-month annual average CPI, 1995-96=100) increased to 8.14 percent in November, 2010 from 8.12 percent of October, 2010.

The rate of inflation on point to point basis also increased to 7.54 percent in November, 2010 from 6.86 percent of October, 2010.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2009	June, 2010 ^R	November, 2010 ^P	FY 2009-10	July-November 2010	November, 2010 over November, 2009	July-November 2009	November, 2009 over November, 2008
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	47459.40	67073.70	69968.50	19614.30 (+41.33)	2894.80 (+4.32)	6843.00 (+10.84)	15666.10 (+33.01)	30195.70 (+91.70)
B. Net Domestic Assets of banking system	249040.40	295957.50	324683.40	46917.10 (+18.84)	28725.90 (+9.71)	64809.50 (+24.94)	10833.50 (+4.35)	24656.50 (+10.48)
a) Domestic credit	288552.30	340213.70	376273.50	51661.40 (+17.90)	36059.80 (+10.60)	73644.90 (+24.34)	14076.30 (+4.88)	32195.90 (+11.91)
Public sector	70624.90	69453.00	73054.60	-1171.90 (-1.66)	3601.60 (+5.19)	7751.10 (+11.87)	-5321.40 (-7.53)	-1821.50 (-2.71)
Govt.(net)	58185.20	54392.30	55842.70	-3792.90 (-6.52)	1450.40 (+2.67)	4398.30 (+8.55)	-6740.80 (-11.59)	-2235.80 (-4.17)
Other Public	12439.70	15060.70	17211.90	2621.00 (+21.07)	2151.20 (+14.28)	3352.80 (+24.19)	1419.40 (+11.41)	414.30 (+3.08)
Private sector	217927.40	270760.70	303218.90	52833.30 (+24.24)	32458.20 (+11.99)	65893.80 (+27.77)	19397.70 (+8.90)	34017.40 (+16.73)
b) Other items (net)	-39511.90	-44256.20	-51590.10	-4744.30 (+12.01)	-7333.90 (+16.57)	-8835.40 (+20.67)	-3242.80 (+8.21)	-7539.40 (+21.41)
C. Broad money (A+B)	296499.80	363031.20	394651.90	66531.40 (+22.44)	31620.70 (+8.71)	71652.50 (+22.18)	26499.60 (+8.94)	54852.20 (+20.46)
i) Currency outside banks	36049.20	46157.10	53225.90	10107.90 (+28.04)	7068.80 (+15.31)	7689.60 (+16.89)	9487.10 (+26.32)	9794.30 (+27.40)
ii) Deposits	260450.60	316874.10	341426.00	56423.50 (+21.66)	24551.90 (+7.75)	63962.90 (+23.05)	17012.50 (+6.53)	45057.90 (+19.39)
a) Demand deposits	30377.70	41831.30	44651.20	11453.60 (+37.70)	2819.90 (+6.74)	13298.90 (+42.42)	974.60 (+3.21)	4736.40 (+17.80)
b) Time deposits	230072.90	275042.80	296774.80	44969.90 (+19.55)	21732.00 (+7.90)	50664.00 (+20.59)	16037.90 (+6.97)	40321.50 (+19.59)

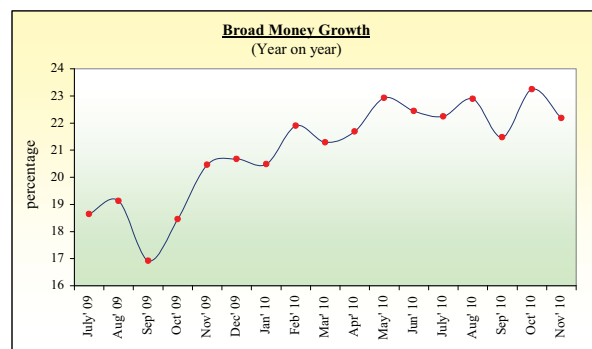
Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

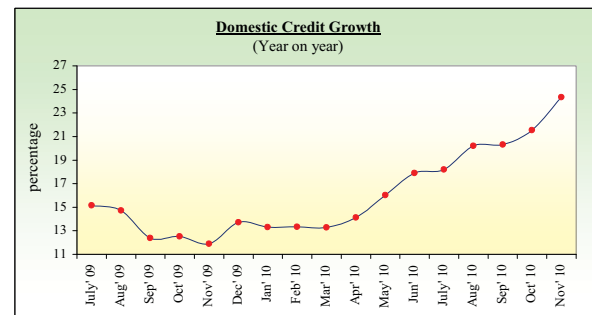
Broad money

Broad money recorded an increase of Tk.31620.70 crore or 8.71 percent during July-November, 2010 against the increase of Tk. 26499.60 crore or 8.94 percent during the same period of the previous year. Of the components of broad money, currency outside banks rose by Tk.7068.80 crore or 15.31 percent and deposits increased by Tk. 24551.90 crore or 7.75 percent; of which, time deposits increased by Tk. 21732.00crore or 7.90 percent and demand deposits increased by Tk.2819.90 crore or 6.74 percent .



Domestic credit

Domestic credit recorded an increase of Tk.36059.80 crore or 10.60 percent during July-November, 2010 against the increase of Tk. 14076.30 crore or 4.88 percent during July-November, 2009. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 32458.20 crore or 11.99 percent. In the component of credit to the public sector, credit to the Govt.(net) increased by Tk. 1450.40 crore or 2.67 percent. Credit to the 'other public sector' increased by Tk. 2151.20 crore or 14.28 percent.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2009	June, 2010 ^R	November, 2010 ^P	FY 2009-10	July-November 2010	November, 2010 over November, 2009	July-November 2009	November, 2009 over November, 2008
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	43244.90	61204.90	62845.30	17960.00 (+41.53)	1640.40 (+2.68)	3526.00 (+5.94)	16074.40 (+37.17)	30097.20 (+102.99)
Net Domestic Assets of Bangladesh Bank	26145.20	19305.40	22692.20	-6839.80 (-26.16)	3386.80 (+17.54)	8685.30 (+62.01)	-12138.30 (-46.43)	-11922.10 (-45.98)
Claims on Govt.(net)	28955.50	22320.60	23632.30	-6634.90 (-22.91)	1311.70 (+5.88)	8880.70 (+60.20)	-14203.90 (-49.05)	-12092.40 (-45.05)
Claims on other public	853.10	830.70	766.00	-22.40 (-2.63)	-64.70 (-7.79)	-20.60 (-2.62)	-66.50 (-7.80)	-90.80 (-10.35)
Claims on DMBs	6846.70	6613.90	9085.20	-232.80 (-3.40)	2471.30 (+37.37)	697.60 (+8.32)	1540.90 (+22.51)	1657.00 (+24.62)
Other items (net)	-10510.10	-10459.80	-10791.30	50.30	-331.50	-872.40	591.20	-1395.90
Reserve money	69390.10	80510.30	85537.50	11120.20 (+16.03)	5027.20 (+6.24)	12211.30 (+16.65)	3936.10 (+5.67)	18175.10 (+32.96)
Currency Issued	39448.70	50465.40	59112.30	11016.70 (+27.93)	8646.90 (+17.13)	9328.20 (+18.74)	10335.40 (+26.20)	11105.80 (+28.71)
i) Currency outside banks	36049.20	46157.10	53225.90	10107.90 (+28.04)	7068.80 (+15.31)	7689.60 (+16.89)	9487.10 (+26.32)	9794.30 (+27.40)
ii) Cash in tills	3399.50	4308.30	5886.40	908.80 (+26.73)	1578.10 (+36.63)	1638.60 (+38.58)	848.30 (+24.95)	1311.50 (+44.67)
Deposits held with BB	29941.40	30044.90	26425.20	103.50 (+0.35)	-3619.70 (-12.05)	2883.10 (+12.25)	-6399.30 (-21.37)	7069.30 (+42.91)
Of which: Excess reserves	16670.70	12402.88	6318.70	-4267.82 (-25.60)	-6084.18 (-49.05)	-2852.90 (-31.11)	-7499.10 (-44.98)	4700.30 (+105.12)
Reserve money multiplier	4.27	4.51	4.61	0.24	0.10	(+0.21)	0.13	-0.46

Source: Statistics Department.

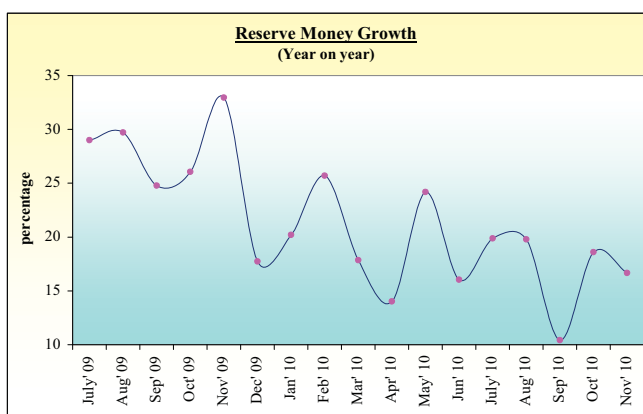
Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

Reserve Money

Reserve money recorded an increase of Tk.5027.20 crore or 6.24 percent during July-November, 2010 compared to the increase of Tk.3936.10 crore or 5.67 percent during July-November, 2009. The increase of reserve money growth occurred due to increase in net foreign assets of Bangladesh Bank by Tk. 1640.40 crore or 2.68 percent and net domestic assets of Bangladesh Bank increased by Tk. 3386.80 crore or 17.54 percent during July-November, 2010.

Reserve money multiplier increased to 4.61 at the end of November, 2010 from 4.51 of June, 2010.



3. Liquidity position of the scheduled banks

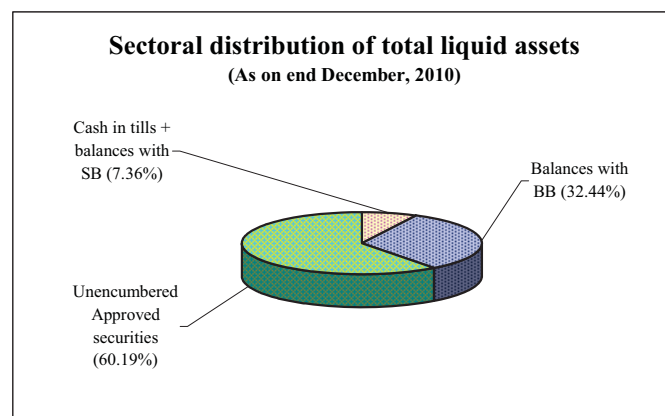
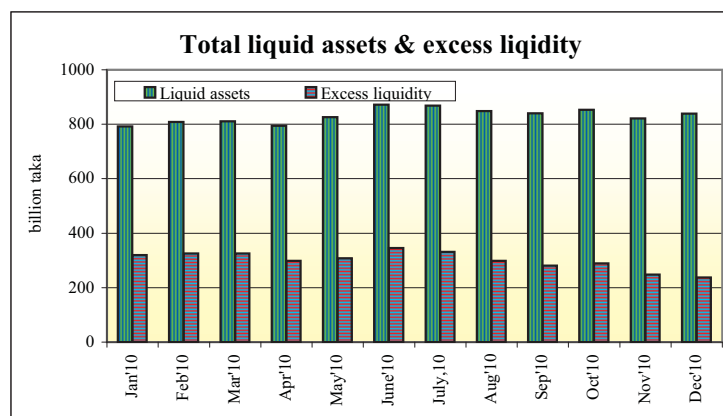
(Tk. in crore)

Bank Group	As on end June, 2010		As on end December, 2010 ^P					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	31088.88	15268.40	1527.85	6033.82	19788.39	27350.06	17958.81	9391.25
Private Banks (Other than Islamic)	35855.58	9820.39	3293.17	11380.20	24042.25	38715.62	29967.43	8748.19
Private Banks (Islamic)	9634.59	4286.13	950.81	6260.70	2162.50	9374.01	6682.00	2692.01
Foreign Banks	9247.73	4516.52	363.28	3278.55	3860.27	7502.10	4705.65	2796.45
Specialised Banks* (BASIC Bank)	1369.83	607.29	43.57	263.97	643.67	951.21	857.77	93.44
Total	87196.61	34498.73	6178.68 (+7.36)	27217.24 (+32.44)	50497.08 (+60.19)	83893.00	60171.66	23721.34

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood lower at Tk. 83893.00 crore as of end December, 2010, against Tk.87196.61 crore as of end June, 2010. Excess liquidity of the scheduled banks also stood lower at Tk.23721.34 crore as of end December, 2010, against Tk.34498.73 crore as of end June, 2010.

Scheduled banks holding of liquid assets as of December, 2010 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 7.36 percent, 32.44 percent and 60.19 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
	2008-2009	9284.46		8377.62	
		(+8.20)		(+39.54)	
	2009-2010	11116.88		10112.75	
		(+19.74)		(+20.71)	
Monthly Movement	Month	2010-2011 ^P		2009-2010 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.61	1419.93	648.82	1474.57
	August	666.38	659.83	622.63	468.67
	September	990.38	942.20	640.92	664.15
	October	1075.02	816.52	1062.25	641.51
	November	1112.47	1012.71	1275.07	800.19
	December	1503.94	1339.86	1348.21	1336.13
	July-December	6224.80	6191.05	5597.90	5385.22
		(+11.20)	(+14.96)	(+32.39)	(+76.34)

Programmed level for disbursement of agricultural credit during FY 2010-2011= Tk.12617.40 crore.

Overdue and outstanding

(In crore taka)

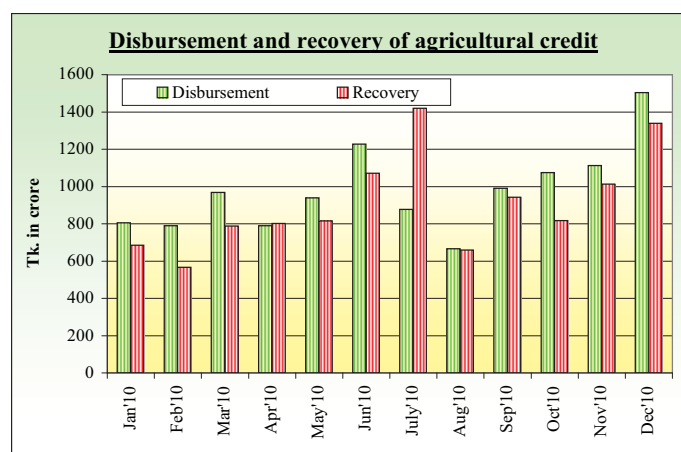
Year	2010-2011 ^P			2009-2010 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
December	6705.10	23776.44	28.20	6138.51	20476.17	29.98
	(+9.23)	(+16.12)		(-4.27)	(+10.66)	

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-December, 2010 stood higher at Tk.6224.80 crore as compared to Tk.5597.90 crore during July-December, 2009. Recovery of agricultural credit during July-December, 2010 also stood higher at Tk.6191.05 crore as compared to Tk.5385.22 crore during July-December, 2009. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 29.98 at the end of December, 2009 to 28.20 at the end of December, 2010.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2005-06	9650.02	6759.52
2006-07	12394.78	9068.45	
2007-08	20150.82	13624.20	
2008-09	19972.69	16302.48	
2009-10 ^P	25875.66	18982.70	

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2009-10^R	18998.41	5504.23	1373.02	25875.66	12893.68	5006.84	1082.18	18982.70
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06
	January - March, 2010	4512.64	1359.58	340.64	6212.86	3164.15	1172.53	314.31	4650.99
	April - June, 2010 ^P	5309.37	1287.33	451.43	7048.13	3944.75	1550.39	282.16	5777.30
	FY 2010-11^P								
	July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87

End September, 2010 ^P	Overdue and Outstanding							
	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3340.61	2245.95	754.77	6341.33	40390.57	14863.11	4533.49	59787.17
	(+8.27)	(+15.11)	(+16.65)	(+10.61)				

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate overdue as percentage of outstanding. P= Provisional.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during July-September, 2010 stood higher at Tk.7473.51 crore compared to Tk.5403.23 crore during July-September, 2009. Recovery of industrial term loans was also higher at Tk.5913.87 crore during July-September, 2010 against Tk.3832.35 crore during July-September, 2009.

Overdue of industrial term loans at the end of September, 2010 stood at Tk.6341.33 crore which was 10.61% of the outstanding position at the end of September, 2010.

5. b) Outstanding position of SME loans

(Tk. in crore)

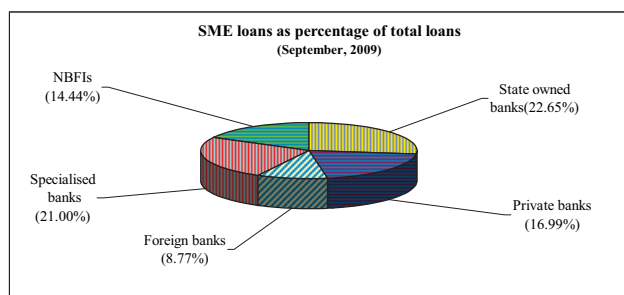
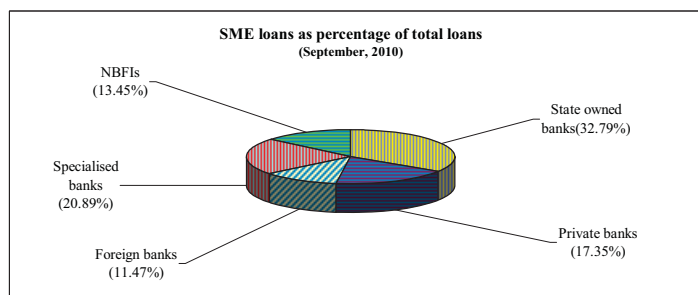
Quarter Ending	Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
September, 2009		Total Loans	50662.28	145333.86	14549.25	15381.73	12593.43	238520.55
		SME Loans	11474.65	24685.90	1276.05	3230.67	1818.50	42485.77
			(22.65)	(16.99)	(8.77)	(21.00)	(14.44)	(17.81)
December, 2009		Total Loans	54931.53	157471.37	15324.52	16250.25	12949.10	256926.77
		SME Loans	18612.29	25707.55	1582.21	3315.82	1929.71	51147.59
			(33.88)	(16.33)	(10.32)	(20.40)	(14.90)	(19.91)
March, 2010		Total Loans	58436.67	192683.80	13855.09	14336.37	12884.92	292196.85
		SME Loans	18812.10	29535.69	1293.17	876.24	2101.64	52618.84
			(32.19)	(15.33)	(9.33)	(6.11)	(16.31)	(18.01)
June, 2010		Total Loans	58868.59	176535.52	16199.40	17922.00	16096.31	285621.82
		SME Loans	19030.14	30796.23	1759.78	3166.06	1967.97	56720.18
			(32.33)	(17.44)	(10.86)	(17.67)	(12.23)	(19.86)
September, 2010 ^P		Total Loans	61467.03	187180.24	17073.99	18571.23	16820.72	301113.21
		SME Loans	20156.4	32477.98	1958.64	3878.67	2262.75	60734.44
			(32.79)	(17.35)	(11.47)	(20.89)	(13.45)	(20.17)
% change of SME loans at the end of September, 2010 over September, 2009.			75.66	31.56	53.49	20.06	24.43	42.95

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.18248.67 crore or 42.95 percent to Tk.60734.44 crore at the end of September, 2010 as compared to Tk.42485.77 crore at the end of September, 2009. Institutional category-wise SME loans increased at the end of September, 2010 in state owned banks(+75.66%), foreign banks(+53.49%), private banks (+31.56%), non-bank financial institutions (+24.43%) and specialised banks (+20.06%) as compared to September, 2009.

The percentage share of SME loans for each category of institutions in total loans at the end of September, 2010 and at the end of September, 2009 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010 ^R
NBR tax revenue	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62157.18 (61000.00)
Non-NBR tax revenue	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2792.24 (2955.00)
Total tax revenue	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64949.42 (63955.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 ^P							2009-10 ^R						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)	6	7=(5+6)	1	2	3	4	5=(1+..+4)	6	7=(5+6)
July	740.48	2046.60	873.85	874.71	4535.64	259.62	4795.26	706.81	1592.24	735.69	803.77	3838.51	269.36	4107.87
August	911.75	2296.58	1028.18	1164.12	5400.63	249.01	5649.64	772.25	1709.84	704.47	791.97	3978.53	224.28	4202.81
September	783.87	2173.76	1665.48	1098.00	5721.11	204.25	5925.36	775.34	1639.97	1310.29	854.53	4580.13	163.04	4743.17
October	876.76	2348.60	1287.72	1174.85	5687.93	233.10	5921.03	764.94	1871.93	942.35	912.84	4492.06	230.42	4722.48
November	870.74	2273.42	1346.05	1164.36	5654.57	N.A.	N.A.	793.49	1980.70	963.62	938.99	4676.80	200.68	4877.48
December	942.53	2606.47	1819.22	1181.64	6549.86	N.A.	N.A.	708.20	1897.20	1329.05	894.07	4828.52	191.13	5019.65
July-December	5126.13 (+13.38)	13745.43 (+28.56)	8020.50 (+34.00)	5493.32 (+5.72)	33549.74 (+27.11)	N.A.	N.A.	4521.03 (+4.28)	10691.88 (+19.81)	5985.47 (+21.56)	5196.17 (+22.75)	26394.55 (+17.75)	1278.90 (+6.68)	27673.45 (+17.18)

Source: National Board of Revenue and Office of the Controller General of Accounts.

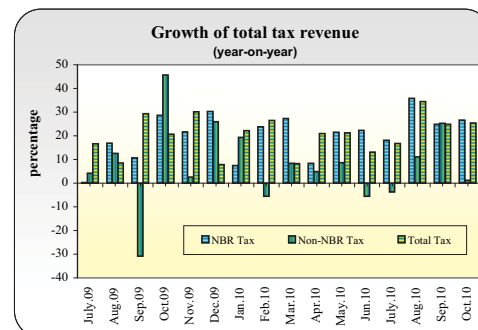
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A. = Not Available

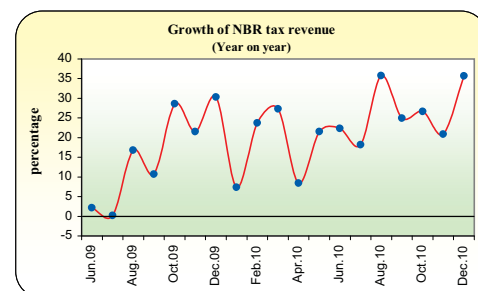
* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection in October, 2010 increased by Tk.1198.55 crore or 25.38 percent to Tk.5921.03 crore, against Tk.4722.48 crore in October, 2009. The NBR and Non-NBR tax revenue collection in October, 2010 were Tk.5687.93 crore and Tk.233.10 crore respectively, against Tk.4492.06 crore and Tk.230.42 crore respectively in October, 2009.



NBR tax revenue collection in December, 2010 stood higher by Tk.895.29 crore or 15.83 percent to Tk.6549.86 crore against Tk.5654.57 crore collected in November, 2010. This was also higher by Tk. 1721.34 crore or 35.65 percent against collection of Tk.4828.52 crore in December, 2009. Total NBR tax revenue collection during July-December, 2010 increased by Tk. 7155.19 crore or 27.11 percent to Tk. 33549.74 crore against collection of Tk. 26394.55 crore during July-December, 2009. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72590.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.05	11590.64	61381.43

(In crore taka)

Months	2010-2011 ^P				2009-2010 ^R			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.70	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.92	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.66	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.89	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.82	1918.26	1141.19	777.07	54497.98
July-November	7731.49 (-24.81)	5663.10 (+1.57)	2068.39 (-56.06)	63449.82 (+16.43)	10282.94 (+79.49)	5575.75 (+19.10)	4707.19 (+349.37)	54497.98 (+15.45)

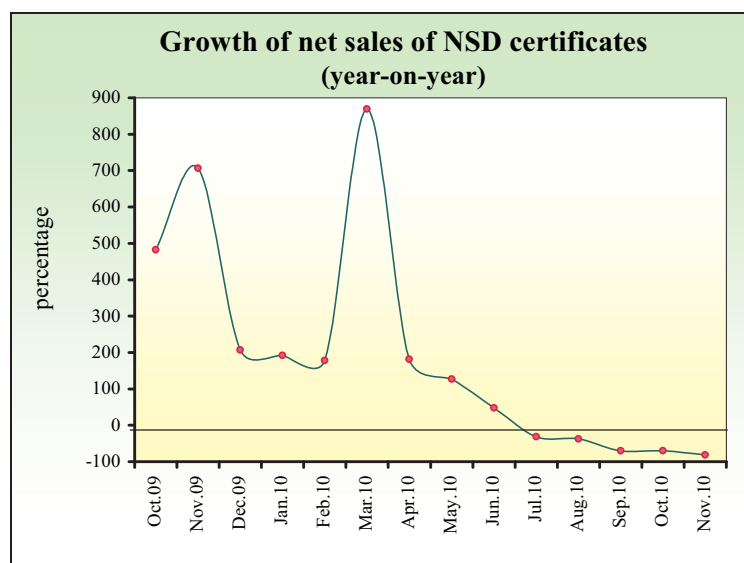
Source:- National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in November, 2010 stood lower at Tk.1279.19 crore against Tk.1918.26 crore in November, 2009. Repayment of NSD certificates in November, 2010 also stood lower at Tk.1134.26 crore against Tk.1141.19 crore in November, 2009.

Net borrowing of the government through NSD certificates in November, 2010 was lower at Tk.144.93 crore against Tk.777.07 crore in November, 2009.

Outstanding borrowing of the government through NSD certificates as of end November, 2010 stood at Tk.63449.82 crore, recording an increase of Tk.8951.84 crore or 16.43 percent against Tk.54497.98 crore as of end November, 2009.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
July-November, 2010 ^P	1338.50	2709.85	4048.35	2107.90	6156.25	-	120872.19	-
July-November, 2009 ^R	-7730.10	5139.90	-2590.20	6831.56	4241.36	-	106353.50	-

^{1/}: Excludes interest

^{2/}: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions. T.bills & bonds have been taken at face value.

^{3/}: Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-November, 2010 stood higher at Tk.61.56 billion, against Tk.42.41 billion during July November, 2009. Of this financing, total domestic financing stood higher at Tk.40.48 billion during July-November, 2010 against Tk.(-)25.90 billion during the same period of the previous fiscal year. On the other hand, net foreign financing stood lower at Tk.21.08 billion during July-November, 2010 against Tk.68.32 billion during July-November, 2009. Outstanding domestic debt during July-November, 2010 increased by Tk.145.19 billion or 13.65 percent to Tk.1208.72 billion, against Tk.1063.54 billion during July-November, 2009.

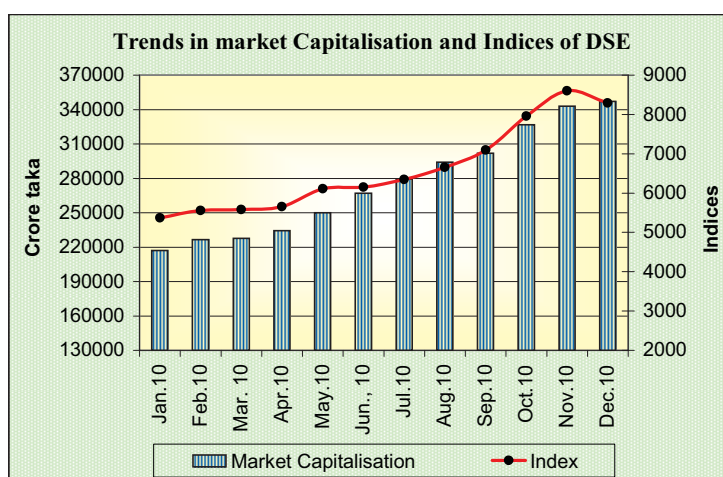
7. Capital market developments

Annual capital market developments (DSE)					
Calendar Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
November, 09	404	51392.50	183713.90	17981.76	4380.95
December, 09	415	52163.20	188449.30	17926.33	4535.53
January, 10	418	52525.80	217136.80	26286.94	5367.11
February, 10	429	54806.50	226461.70	24998.21	5560.56
March, 10	437	56658.40	227555.80	17511.60	5582.33
April, 10	439	57191.40	234496.90	19130.32	5654.88
May,10	448	59297.00	249929.20	38623.84	6107.81
June, 10	450	60726.30	267096.60	38773.37	6153.68
July, 10	451	61030.50	279368.60	32276.93	6342.76
August, 10	461	62871.30	293978.10	39443.81	6657.97
September, 10	463	62702.20	302019.40	31256.24	7097.38
October, 10	442	64674.30	326659.20	46800.90	7957.12
November, 10	445	65024.70	343022.80	47171.72	8602.44
December, 10	445	66436.00	347250.20	38717.41	8290.41

Source : Dhaka Stock Exchange.

The General index at the end of December, 2010 stood lower at 8290.41 compared to 8602.44 at the end of November, 2010. Total market capitalisation of all shares and debentures of the listed securities at the end of December, 2010 stood higher at Tk. 347250.20 crore, indicating Tk.4227.40 crore or 1.23 percent higher than Tk.343022.80 crore at the end of November, 2010.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

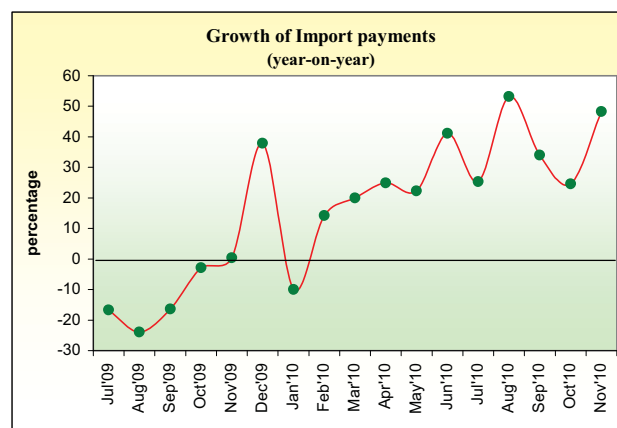
Year	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
	23738.40	22507.10	22969.10	21444.35	28656.96	21802.74
	(+5.47)	(+4.06)	(+7.11)	(+5.26)	(+31.44)	(-10.77)
Month	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^P	2009-10 ^R	2010-11 ^P	2009-10 ^R	2010-11 ^P	2009-10 ^R
July	2164.40	1726.40	2096.11	1672.57	3003.33	2126.59
August	2427.50	1584.70	2408.02	1576.10	3135.21	2289.71
September	2429.70	1813.50	2411.00	1598.57	2826.65	2022.05
October	2532.30	2032.00	2635.92	2010.92	3530.99	2367.10
November	2699.60	1820.50	2600.54	1717.81	3516.43	2355.51
July - November	12253.50	8977.10	12151.59	8575.97	16012.61	11160.96
	(+36.50)	(-12.24)	(+41.69)	(-10.53)	(+43.47)	(+14.22)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in November, 2010 stood higher by US\$167.30 million or 6.61 percent to US\$2699.60 million, against US\$2532.30 million in October, 2010. This was also higher by US\$879.10 million or 48.29 percent than US\$1820.50 million in November, 2009. Import payments during July-November, 2010 increased by US\$3276.40 or 36.50 percent to US\$12253.50 million compared to US\$8977.10 million during July-November, 2009. Of the total import payments during July-November, 2010 imports under Cash and for EPZ stood at US\$11827.60 million, import under Loans/Grants US\$29.00 million, import under direct investment US\$54.00 million and short term loan by BPC US\$342.90 million.



Settlement of import LCs in November, 2010 stood lower by US\$35.38 million or 1.34 percent to US\$2600.54 million compared to US\$2635.92 million in October, 2010. However, this was higher by US\$882.73 million or 51.39 percent against US\$1717.81 million in the same month of the previous year. Settlement of import LCs during July-November, 2010 increased by US\$3575.62 million or 41.69 percent to US\$12151.59 million against US\$8575.97 million during July-November, 2009.

Fresh opening of import LCs in November, 2010 also stood lower by US\$14.56 million or 0.41 percent to US\$3516.43 million compared to US\$3530.99 million in October, 2010. However, this was higher by US\$1160.92 million or 49.29 percent than US\$2355.51 million in the same month of the previous year. Fresh opening of import LCs during July-November, 2010 increased by US\$4851.65 million or 43.47 percent to US\$16012.61 million against US\$11160.96 million during July - November, 2009.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs in July-November, 2010 and July-November, 2009 are shown below:

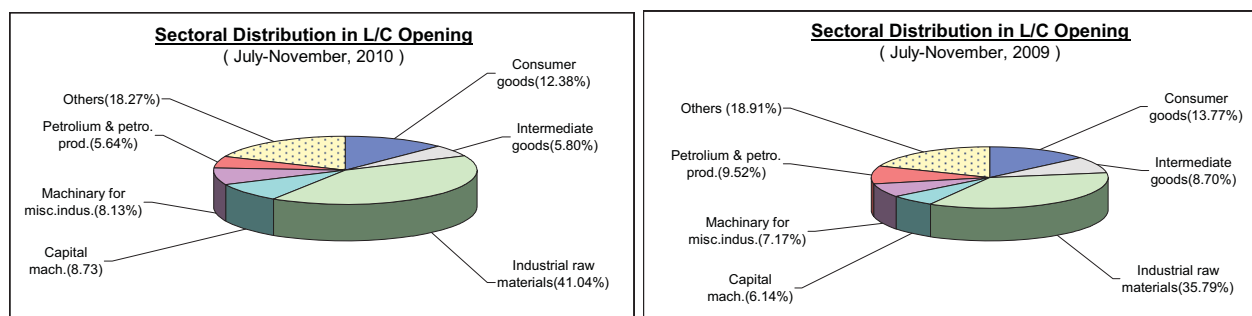
(In million US\$)

Sectors / Commodities	July-November, 2010			July-November, 2009			July-November, 2010 over July-November, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1982.84	1355.63	1517.28	1537.33	921.83	1041.70	+445.51	+433.80	+475.58
B. Intermediate goods	928.62	759.05	726.29	970.78	807.46	547.08	-42.17	-48.41	+179.21
C. Industrial raw materials	6572.17	4671.27	6407.07	3994.30	3262.20	3837.01	+2577.86	+1409.07	+2570.07
D. Capital machinery	1397.72	778.20	1718.99	685.18	575.71	938.04	+712.54	+202.49	+780.95
E. Machinery for misc. industry	1302.13	1047.12	1255.55	799.96	731.31	799.28	+502.17	+315.80	+456.27
F. Petroleum & petro.products	903.39	1145.73	760.24	1062.82	684.92	1079.42	-159.44	+460.80	-319.18
G. Others	2925.75	2394.62	3867.45	2110.58	1592.54	2556.00	+815.17	+802.08	+1311.44
Total	16012.61	12151.61	16252.88	11160.97	8575.97	10798.53	+4851.65	+3575.64	+5454.35
of which back to back	2320.53	1724.72	2719.50	783.91	1251.77	1419.42	+1536.61	+472.95	+1300.07

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for industrial raw materials and some increases in capital machinery, machinery for misc. industry and consumer goods. On the other hand petroleum & petro.products and intermediate goods declined during July-November, 2010 as compared to the same period of the previous year.

The developments of each sector's share in total L/C opening during July-November, 2010 and July-November, 2009 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-November, 2010 and July-November, 2009 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
January, 2011	4287.78	1158.99
February, 2011	4617.61	1183.80
March, 2011	4894.34	1222.60
Jan., 2011-Mar., 2011	13799.72	3565.39

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$13799.72 million and US\$3565.39 million respectively during January, 2011-March, 2011.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010^R</u>
A. Annual exports	14110.80 (+15.87)	15565.19 (+10.31)	16204.65 (+4.11)
	Month	<u>2010 - 2011^P</u>	<u>2009 - 2010^R</u>
B. Monthly exports	July	1822.90	1444.33
	August	1795.18	1367.79
	September	1415.12	1060.22
	October	1688.21	1023.99
	November	1553.88	1197.52
	December	1988.35	1185.22
	July-December	10263.64 (+41.00)	7279.07 (-5.96)

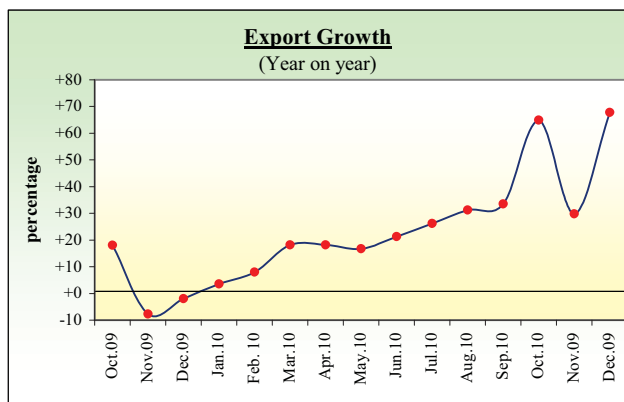
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in December, 2010 stood higher by US\$434.47 million or 27.96 percent at US\$1988.35 million compared to US\$1553.88 million in November, 2010 according to EPB data. However, this was also higher than US\$1185.22 million of December, 2009. The year-on-year growth stood at 67.76 percent in December, 2010.

Total export receipts during July-December, 2010 increased by US\$2984.57 million or 41.00 percent to US\$10263.64 million as compared to US\$7279.07 million during July-December, 2009.



Category-wise data on exports* during July-October, 2010 and July-October, 2009 are given in the next page:

*=Category-wise data on exports are not available for July-December, 2010.

b) Category-wise exports

(In million US\$)

Particulars	July-October, 2010		July-October, 2009		Changes during July-October, 2010 over July-October, 2009			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	22.56	97.93	15.36	66.80	+7.21	+31.13	+46.94	+46.60
2. Jute goods (excl. carpet) (In lakh ton)	5.54	329.09	4.01	236.65	+1.53	+92.44	+38.13	+39.06
3. Tea (In million Kg.)	0.21	0.58	0.71	1.73	-0.50	-1.15	-70.42	-66.47
4. Frozen food (In million pound)	62.51	204.33	43.25	147.97	+19.26	+56.36	+44.53	+38.09
5. Leather (In million square feet)	33.16	86.21	28.83	60.54	+4.33	+25.67	+15.02	+42.40
6. Woven garments (In lakh dozen)	689.01	2349.51	615.65	2093.22	+73.35	+256.29	+11.91	+12.24
7. Knitwear (In lakh dozen)	1343.27	2888.03	758.96	1684.88	+584.31	+1203.15	+76.99	+71.41
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	34.07	---	46.42	---	-12.35	---	-26.60
	(57.96)	(14.78)	(102.72)	(25.84)	(-44.76)	(-11.06)	-43.58	-42.80
9. Agricultural products* (In thousand metric ton)	29.99	71.59	19.89	46.52	+10.10	+25.07	+50.75	+53.89
10. Engin. & Electro. goods	---	95.99	---	107.44	---	-11.45	---	-10.66
11. Others	---	564.08	---	401.39	---	+162.69	---	+40.53
TOTAL	---	6721.41	---	4893.56	---	+1827.85	---	+37.35

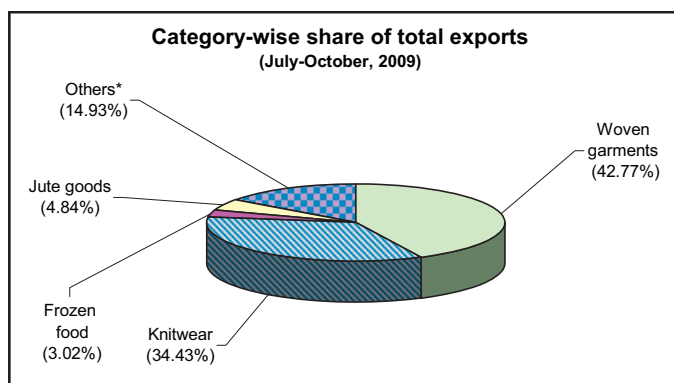
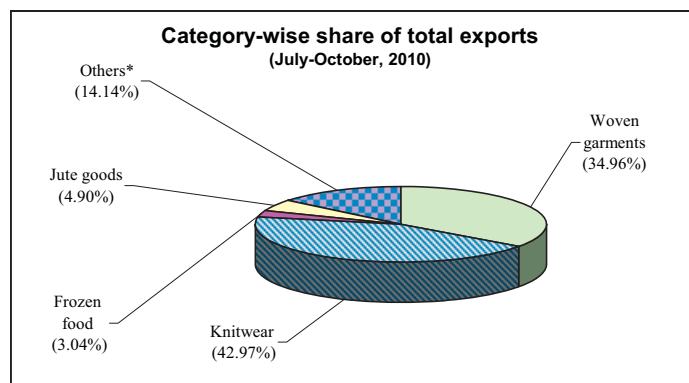
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July-October, 2010 exports of knitwear, woven garments, jute goods (excl. carpet), frozen food, raw jute, leather and agricultural products experienced some increase compared to the same period of the previous year.

On the other hand, exports of chemical products, engineering & electronic goods and tea declined during July-October, 2010 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2007-08	2008-09	2009-10 ^R
	7914.78 (+32.39)	9689.26 (+22.42)	10987.40 (+13.40)
B. Monthly remittances	Month	2010-11 ^P	2009-10 ^R
	July	857.31	885.38
	August	963.92	935.15
	September	837.71	887.57
	October	923.85	900.70
	November	998.64	1050.54
	December	963.53	873.86
	July - December	5544.96 (+0.21)	5533.20 (+22.83)

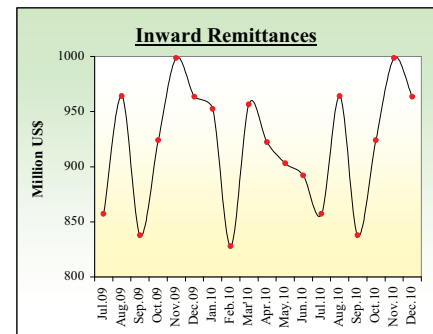
Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in December, 2010 stood lower at US\$963.53 million against US\$998.64 million of November, 2010. However, this was higher by US\$89.67 million against US\$873.86 million of December, 2009.

Total remittances receipts during July-December, 2010 increased by US\$11.76 million or 0.21 percent to US\$ 5544.96 million against US\$5533.20 million during July-December, 2009.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

(In million US\$)

A. Outstanding stock at the end of the year	2007- 08	2008- 09	2009- 10 ^R
	6148.82 (+21.11)	7470.96 (+21.50)	10749.74 (+43.89)
B. Outstanding stock at the end of the month	Month / Year	2010-11 ^P	2009-10 ^R
	July	10749.18	7741.46
	August	10992.49	9155.74
	September	10833.55	9362.57
	October	11160.34	9544.75
	November	10700.17	10336.40
	December	11174.35	10344.75
		(+8.02)	(+78.73)

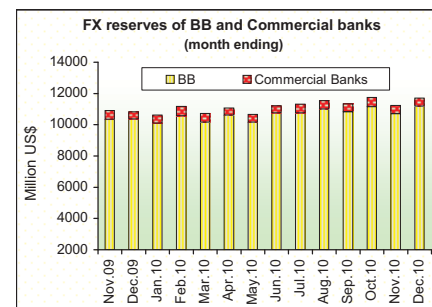
Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$11174.35 million (with ACU liability of US\$ 1077.06 million) as of end December, 2010, against US\$10700.17 million (with ACU liability of US\$ 389.97 million) by end November, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 4.49 months according to imports of US\$ 2251.23 million per month based on the previous 12 months average (December, 2009-November, 2010).

(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 538.07 million by end December, 2010 against US\$542.48 million by end November, 2010. However, this was higher than the balance of US\$485.34 million by end December, 2009.



12. Balance of payments

(In million US\$)

	FY 2009-10 ^P	July-November, 2009	July-November, 2010 ^P
Trade balance	-5152	-1976	-2752
Exports f.o.b(including EPZ) ^{1/}	16236	6107	8299
Imports f.o.b(including EPZ)	-21388	-8083	-11051
Services	-1237	-653	-978
Receipts	2471	777	1024
Payments	-3708	-1430	-2002
Income	-1487	-601	-547
Receipts	52	16	44
Payments	-1539	-617	-591
Of which: Official interest payments	-215	-81	-87
Current transfers	11610	4904	4840
Official transfers	122	9	44
Private transfers	11488	4895	4796
of which : Workers' remittances	10987	4659	4581
<u>Current account balance</u>	<u>3734</u>	<u>1674</u>	<u>563</u>
<u>Capital account</u>	<u>442</u>	<u>114</u>	<u>125</u>
Capital transfers	442	114	125
<u>Financial account</u>	<u>-755</u>	<u>890</u>	<u>-873</u>
i) Foreign direct investment(net)	636	285	320
ii) Portfolio investment	-117	-34	56
iii) Other investment	-1274	639	-1249
MLT loans ^{2/}	1601	1120	424
MLT amortization payments	-687	-248	-291
Other long-term loans (net)	-156	-57	-69
Other short-term loans (net)	231	207	25
Other assets	-903	-318	-232
Trade credit (net)	-1045	-126	-825
DMBs and NBDCs	-315	61	-281
Assets	-410	14	-350
Liabilities	95	47	69
<u>Errors and omissions</u>	<u>-556</u>	<u>-522</u>	<u>-399</u>
<u>Overall balance</u>	<u>2865</u>	<u>2156</u>	<u>-584</u>
Reserve assets	-2865	-2156	584
Bangladesh Bank	-2865	-2156	584
Assets	-3616	-2688	767
Liabilities	751	532	-183

Source : Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a higher deficit of US\$2752 million during July-November, 2010 compared to the deficit of US\$1976 million during July-November, 2009. However, due to a large current transfers of US\$4840 million current account balance recorded a surplus of US\$563 million during July-November, 2010 against the surplus of US\$1674 million during July-November, 2009. Due to deficit of US\$ 873 million in financial account the overall balance showed a deficit of US\$584 million during July-November, 2010 against the surplus of US\$2156 million during July-November, 2009.

13. Foreign Aid

(In million US\$)

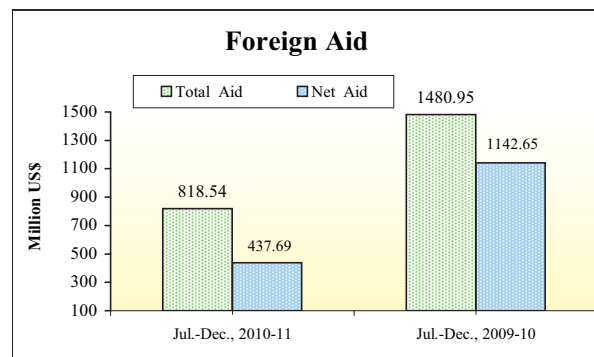
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid							
2001-2002	36.05	154.91	1251.28	1442.23	435.30	1006.93							
2002-2003	47.75	175.20	1362.07	1585.02	451.90	1133.12							
2003-2004	31.58	0.00	1001.85	1033.43	423.10	610.33							
2004-2005	32.47	22.00	1433.98	1488.45	472.60	1015.85							
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84							
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52							
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54							
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83							
FY2009-10^R							FY2008-09						
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment ^R (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	
July	0.00	0.00	70.85	70.85	59.00	11.85	0.00	0.00	80.01	80.01	55.95	24.06	
August	0.00	0.00	43.82	43.82	29.00	14.82	0.00	0.00	235.23	235.23	30.02	205.21	
September	35.80	0.00	189.37	225.17	40.00	185.17	35.18	0.00	209.81	244.99	46.81	198.18	
October	0.00	0.00	96.93	96.93	78.40	18.53	0.00	0.00	56.05	56.05	63.77	-7.72	
November	0.00	0.00	800.23	800.23	41.60	758.63	0.00	0.00	122.51	122.51	59.88	62.63	
December	35.00	0.00	208.95	243.95	90.30	153.65	2.38	0.00	291.75	294.13	61.84	232.28	
January	0.00	0.00	41.92	41.92	77.20	-35.28	0.00	0.00	54.34	54.34	64.15	-9.81	
February	0.00	0.00	50.79	50.79	31.70	19.09	0.00	0.00	56.60	56.60	28.25	28.35	
March	17.50	0.00	187.77	205.27	5.80	199.47	0.00	0.00	278.36	278.36	42.83	235.53	
April	0.00	0.00	50.19	50.19	113.00	-62.81	0.00	0.00	77.32	77.32	68.20	9.12	
May	0.00	0.00	82.40	82.40	55.00	27.40	0.00	0.00	52.69	52.69	53.00	-0.31	
June	0.00	0.00	252.93	252.93	66.40	186.53	0.00	0.00	111.81	111.81	66.50	45.31	
July-June	88.30	0.00	2076.14	2164.44	687.40	1477.04	37.56	0.00	1626.47	1664.03	641.20	1022.83	
FY2010-11^P							FY2009-10^R						
July	0.00	0.00	35.65	35.65	57.60	-21.95	0.00	0.00	70.85	70.85	59.00	11.85	
August	0.00	0.00	33.47	33.47	41.00	-7.53	0.00	0.00	43.82	43.82	29.00	14.82	
September	35.00	0.00	190.69	225.69	44.31	181.38	35.80	0.00	189.37	225.17	40.00	185.17	
October	0.00	0.00	127.32	127.32	83.87	43.45	0.00	0.00	96.93	96.93	78.40	18.53	
November	0.00	0.00	171.13	171.13	64.87	106.26	0.00	0.00	800.23	800.23	41.60	758.63	
December	20.00	0.00	205.28	225.28	89.20	136.08	35.00	0.00	208.95	243.95	90.30	153.65	
July-December	55.00	0.00	763.54	818.54	380.85	437.69	70.80	0.00	1410.15	1480.95	338.30	1142.65	

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-December, 2010 stood lower at US\$818.54 million, compared to US\$1480.95 million during July-December, 2009.

Net receipts of foreign aid during July-December, 2010 also stood lower at US\$437.69 million, against US\$1142.65 million during July-December, 2009.



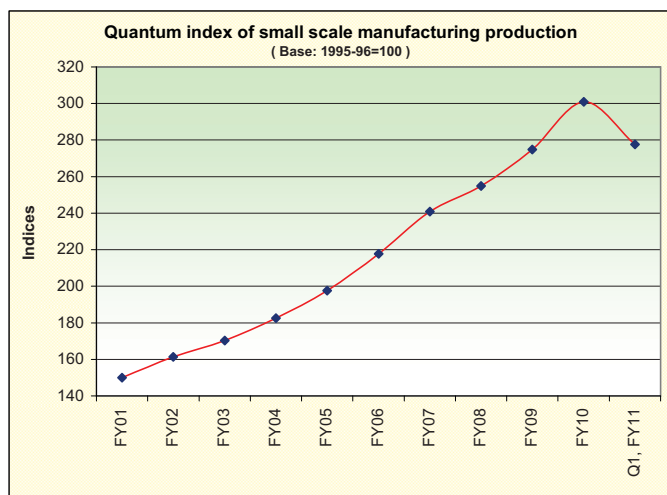
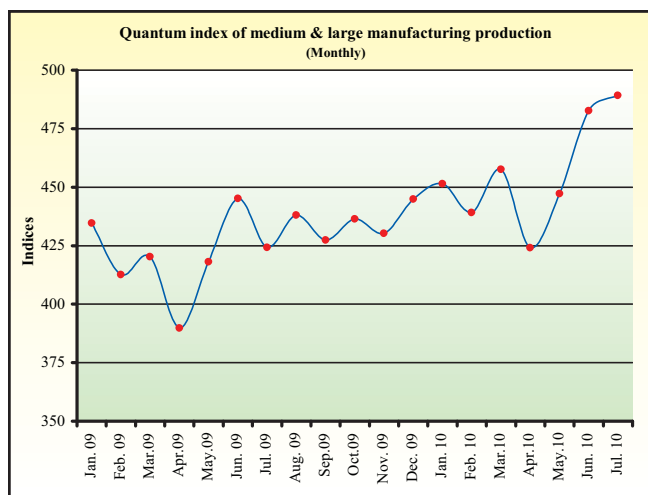
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2009-10	FY2008-09	FY2007-08
	441.95 (+6.91)	413.40 (+7.43)	384.82 (+6.80)
	July, 2010	July, 2009	% Changes of July, 2010 over July, 2009
1	2	4	6
1. General index	489.24	424.28	+15.31
2. Sub-indices			
i) Food bever. & tobacco	369.19	313.28	+17.85
ii) Jute, cott. w. appl.& leather	713.45	589.97	+20.93
iii) Wood product incl. furniture	315.62	301.10	+4.82
iv) Paper and paper product	505.27	505.07	+0.04
v) Chemical, petro & rubber	332.13	317.28	+4.68
vi) Non-metalic product	547.99	515.63	+6.28
vii) Basic metal product	235.84	210.20	+12.20
viii) Fabricated metal product	187.28	180.22	+3.92

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 489.24 in July 2010, recording an increase of 15.31 percent over July 2009.

Indices recording increase in July 2010 compared to the same month of the preceding year are : Jute, cott. w. appl & leather (+20.93%), Food beverage & tobacco (+17.85%), Basic metal product (+12.20%), Non-metalic product (+6.28%), wood product incl. furniture(+4.82%), Chemical, petro.& rubber (+4.68%), Fabricated metal product (+3.92%) and Paper & paper prod. (+0.04%) .

The general index of small scale manufacturing industry during Q1, FY11 decreased by 9.23 percent to 277.61 as compared to 305.83 during Q1, FY 10.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.41
FY2009-10 ^P	350.51	331.58	291.79	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11 ^T	365.34	N.A.	321.50	18.27	35.00	53.27	9.95	27.29	6.09
Particulars				July - November, 2010			July - November, 2009		
1. Imports (Rice & Wheat)				19.42			15.02		
2. Procurement (Rice & Wheat)				2.96			4.75		
3. Distribution (Rice & Wheat)				5.58			4.99		
4. Food Stock				8.03**			11.71**		

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

The actual production of foodgrains during FY 2009-10 stood at 331.58 lakh metric tons. Import of foodgrains during July-November, 2010 stood higher at 19.42 lakh metric tons compared to 15.02 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood lower at 8.03 lakh metric tons at the end of November, 2010 compared to 11.71 lakh metric tons at the end of November, 2009.

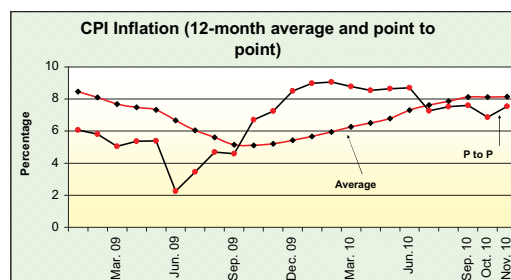
16. CPI and Inflation

Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010												
July	207.02	6.04	222.27	6.31	187.25	5.72	214.01	3.46	231.42	3.34	191.33	3.74
August	207.83	5.60	223.19	5.72	187.95	5.55	216.99	4.69	234.80	4.93	194.16	4.54
September	208.64	5.15	224.13	5.15	188.62	5.30	219.80	4.60	239.00	4.98	195.10	4.28
October	209.81	5.11	225.60	5.14	189.40	5.23	223.36	6.71	244.54	7.78	195.56	5.07
November	211.06	5.21	227.07	5.25	190.40	5.33	222.14	7.24	241.55	7.84	196.87	6.44
December	212.51	5.42	228.81	5.48	191.48	5.53	222.33	8.51	241.59	9.50	197.26	7.04
January	214.04	5.67	230.73	5.80	192.48	5.66	222.38	8.99	241.65	10.56	197.29	6.53
February	215.58	5.95	232.72	6.20	193.44	5.73	222.50	9.06	241.70	10.93	197.53	6.14
March	217.08	6.26	234.68	6.71	194.31	5.68	222.61	8.78	241.49	10.80	198.09	5.60
April	218.53	6.51	236.58	7.17	195.17	5.60	222.49	8.54	240.48	10.47	199.31	5.46
May	220.02	6.78	238.54	7.64	196.01	5.51	223.59	8.65	242.09	10.72	199.69	5.34
June	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11^P												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82
November	228.25	8.14	249.74	9.98	200.00	5.04	238.89	7.54	265.22	9.80	203.43	3.33

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995 96=100) increased to 8.14 percent in November, 2010 from 8.12 percent of October, 2010.

The rate of inflation on point to point basis also increased to 7.54 percent in November, 2010 from 6.86 percent of October, 2010.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			B.B. Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-2 Day	1-2 Day		Rate	Rate
2009-10^R													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.07	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.74	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.47	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.80	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.35	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.04	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February	...	3.56	4.62	...	7.82	8.75	8.74	9.11	4.50	2.50	4.51	...	...
March	...	3.54	4.63	2.53	7.85	8.76	8.75	9.15	4.50	2.50	3.51	11.32	6.12
April	2.34	3.42	4.15	2.55	7.85	8.77	8.77	9.17	4.50	2.50	4.35	...	...
May	2.37	3.52	4.20	2.55	...	8.77	8.80	9.19	4.50	2.50	5.07	...	...
June	2.42	3.51	4.24	2.54	7.87	8.78	8.80	9.15	4.50	2.50	6.62	11.23	5.95
2010-11^P													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.18	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...
December	4.58	4.85	5.50	...	8.10	9.45	9.11	9.56	5.50	3.50	33.54	...	...

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised.

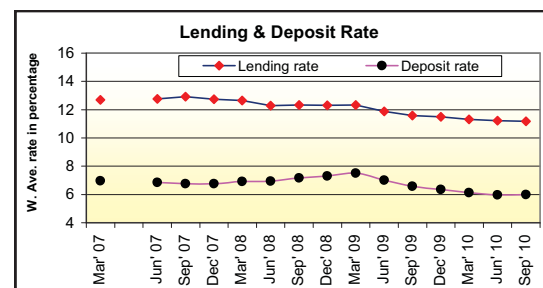
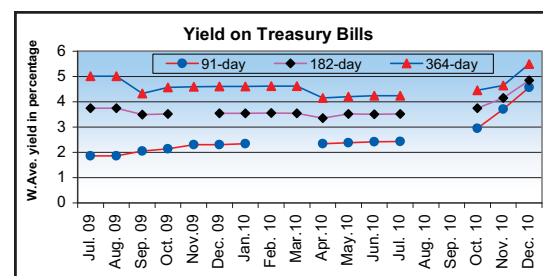
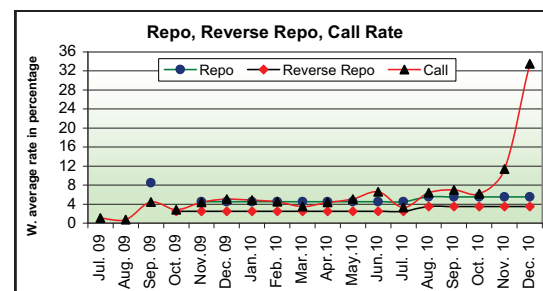
Repo rate (1-2 Day tenure) and reverse repo rate (1-2 Day tenure) increased to 5.50 percent and 3.50 percent since August 19, 2010 which were 4.50 percent and 2.50 percent upto August 18, 2010 respectively. The weighted average call money rate in the inter-bank money market increased to 33.54 percent in December, 2010 as compared to 11.38 percent in November, 2010.

The weighted average yield on 30-Day Bangladesh bank bill remained unchanged at 3.50 percent in November, 2010 as it was in October, 2010.

The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased to 4.58 percent, 4.85 percent and 5.50 percent in December, 2010 as compared to 3.72 percent, 4.16 percent and 4.65 percent in November, 2010 respectively.

The weighted average yield on 5-Year, 10-Year, 15-Year and 20-Year BGTB in December, 2010 increased to 8.10 percent, 9.45 percent, 9.11 percent and 9.56 percent as compared to 8.00 percent, 8.89 percent, 9.05 percent and 9.41 percent in November, 2010 respectively.

The lending rate (calculated on quarterly basis) of scheduled banks stood lower at 11.18 percent in September, 2010 as compared to 11.23 percent in June, 2010. The deposit rate (also calculated on quarterly basis) of scheduled banks stood higher at 6.00 percent in September, 2010 as compared to 5.95 percent in June, 2010.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

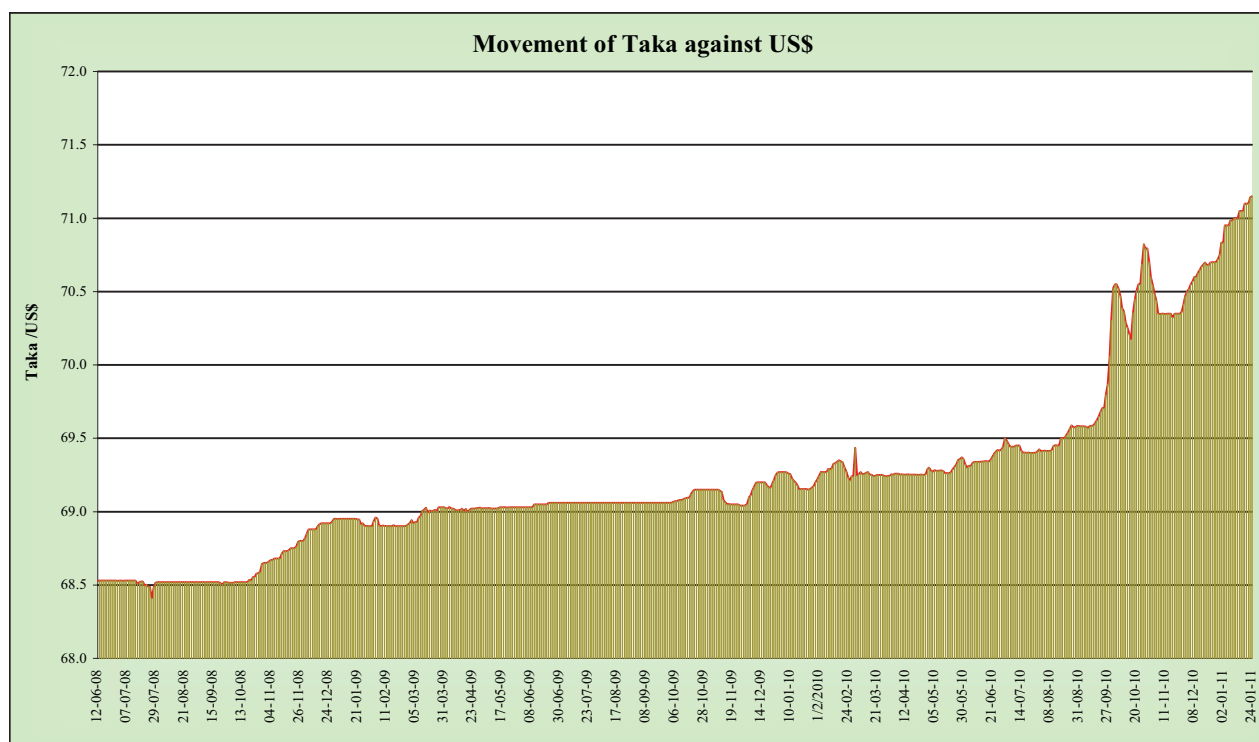
Month	2009-10 ^R		2010-11 ^P	
	Month Average	End Month	Month Average	End Month
July	69.0602	69.0600	69.4370	69.4100
August	69.0600	69.0600	69.4886	69.5850
September	69.0600	69.0600	69.6744	70.2150
October	69.1019	69.1500	70.5474	70.7850
November	69.0956	69.0400	70.3913	70.3650
December	69.1657	69.2600	70.6170	70.7450
January	69.2059	69.1700		
February	69.2931	69.2450		
March	69.2523	69.2425		
April	69.2565	69.2850		
May	69.3022	69.3550		
June	69.3579	69.4450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.70.75 at the end of December, 2010 from Tk.69.45 at the end of June, 2010. Taka depreciated by 1.84 percent as of end December, 2010 over end June, 2010.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-November, 2010			July-November, 2009			Changes in July-November, 2010 over July-November, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1982.84	1355.63	1517.28	1537.33	921.83	1041.70	+445.51	+433.80	+475.58
Rice and wheat	929.83	662.81	578.22	494.77	310.01	311.15	+435.06	+352.81	+267.07
Sugar and salt	465.51	200.83	475.53	412.11	188.65	340.18	+53.40	+12.18	+135.35
Milk food	97.35	64.77	142.19	58.15	31.47	88.99	+39.20	+33.30	+53.20
Edible oil (refind)	81.51	31.38	74.73	87.66	16.83	40.20	-6.15	+14.55	+34.53
All kinds of fruits	64.18	56.00	31.46	63.98	49.71	26.13	+0.20	+6.30	+5.32
Pulses	109.13	130.07	112.58	161.93	112.80	118.50	-52.80	+17.28	-5.92
Onion	72.70	61.88	19.28	126.05	102.37	40.94	-53.36	-40.49	-21.66
Spices	66.95	64.57	20.04	47.55	43.74	14.68	+19.40	+20.83	+5.36
Second hand clothings	0.16	1.79	0.26	0.03	0.02	0.03	+0.13	+1.77	+0.23
Drugs and medicines(finished)	44.11	29.64	38.65	39.92	21.77	41.97	+4.20	+7.87	-3.32
Others	51.41	51.88	24.36	45.17	44.46	18.93	+6.24	+7.42	+5.42
B. Intermediate goods	928.62	759.05	726.29	970.78	807.46	547.08	-42.17	-48.41	+179.21
Coal	27.37	19.55	25.77	31.56	20.50	17.42	-4.19	-0.95	+8.35
Cement	2.68	2.36	9.91	13.11	6.05	8.61	-10.43	-3.70	+1.31
Clinker & limestone	128.74	111.36	93.79	93.53	76.31	76.24	+35.21	+35.05	+17.55
B. P. sheet	176.87	176.44	154.71	133.02	112.14	103.12	+43.84	+64.30	+51.58
Tin plate	12.73	7.79	8.18	4.43	3.13	3.98	+8.30	+4.66	+4.19
Scrap Vessels	181.87	118.19	63.42	360.10	323.54	51.92	-178.23	-205.35	+11.50
Iron and steel scrap	149.21	83.06	178.94	137.83	91.84	146.31	+11.38	-8.79	+32.63
Non-ferrous metal	72.17	70.23	67.83	68.73	41.67	57.22	+3.45	+28.57	+10.61
Paper and paper board	163.25	151.55	108.32	116.14	122.99	73.83	+47.11	+28.57	+34.49
Others	13.73	18.52	15.42	12.33	9.29	8.43	+1.40	+9.23	+6.99
C. Industrial raw materials	6572.17	4671.27	6407.07	3994.30	3262.20	3837.01	+2577.86	+1409.07	+2570.07
Edible oil & oil seeds	666.73	421.47	545.78	476.78	501.22	306.85	+189.94	-79.75	+238.93
Textile fabrics (B/B & others)	2051.01	1574.89	2290.26	1315.77	1162.94	1460.48	+735.24	+411.95	+829.78
Pharmaceutical raw materials	161.00	130.83	113.27	120.89	112.43	80.99	+40.11	+18.40	+32.28
Raw cotton	1341.90	958.63	1228.00	568.76	467.56	561.28	+773.13	+491.07	+666.72
Cotton yarn	481.07	290.85	623.57	213.63	175.99	294.99	+267.44	+114.86	+328.58
Copra	6.83	8.93	9.16	12.54	5.01	10.81	-5.71	+3.93	-1.65
Synthetic fibre & yarn	469.98	426.85	326.65	101.17	116.76	105.25	+368.81	+310.09	+221.40
Chemicals & chem. products	1393.65	858.81	1270.38	1184.76	720.29	1016.36	+208.88	+138.52	+254.03

(contd. on page 25)

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-November, 2010			July-November, 2009			Changes in July-November, 2010 over July-November, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1397.72	778.20	1718.99	685.18	575.71	938.04	+712.54	+202.49	+780.95
Textile machinery	196.04	137.78	267.35	163.93	160.35	237.36	+32.11	-22.57	+29.99
Leather / tannery	2.13	7.49	6.54	4.93	4.51	2.77	-2.80	+2.98	+3.76
Jute industry	10.84	6.92	12.38	1.71	1.12	0.81	+9.13	+5.81	+11.57
Garment industry	184.05	153.99	301.80	139.36	138.38	198.18	+44.69	+15.61	+103.61
Pharmaceutical industry	19.72	26.33	32.30	19.07	14.46	31.61	+0.65	+11.86	+0.68
Packing industry	10.17	6.13	23.94	19.72	6.53	20.68	-9.55	-0.41	+3.26
Other industry	974.77	439.57	1074.69	336.46	250.36	446.62	+638.31	+189.21	+628.07
E. Machinery for misc. industry	1302.13	1047.12	1255.55	799.96	731.31	799.28	+502.17	+315.80	+456.27
Other machineries	294.05	189.10	436.38	108.70	101.86	301.33	+185.34	+87.24	+135.05
Marine diesel engine	18.36	15.23	13.84	8.13	4.73	9.58	+10.23	+10.50	+4.27
Computer & its accessories	130.31	133.55	103.33	108.57	97.91	67.83	+21.75	+35.64	+35.50
Motor vehicle & motorcycle parts	28.66	27.50	20.38	42.68	46.03	25.28	-14.01	-18.53	-4.90
Bicycle parts	11.35	11.99	8.61	14.70	13.91	8.41	-3.34	-1.93	+0.20
Other iron and steel products	174.43	126.29	188.55	99.02	62.98	108.68	+75.41	+63.30	+79.87
Motor vehicles	344.12	281.72	239.87	195.95	203.21	114.68	+148.17	+78.50	+125.19
Other electronics components	117.75	109.89	88.08	93.99	89.67	57.38	+23.76	+20.23	+30.71
Tractors & power tiller	51.07	35.47	49.02	28.84	31.66	24.19	+22.23	+3.81	+24.82
Others	132.02	116.38	107.50	99.39	79.35	81.93	+32.63	+37.03	+25.57
F. Petroleum & petro.products	903.39	1145.73	760.24	1062.82	684.92	1079.42	-159.44	+460.80	-319.18
Crude	322.54	431.08	437.77	568.89	136.38	537.55	-246.35	+294.70	-99.78
Refined	580.84	714.64	322.47	493.93	548.54	541.87	+86.91	+166.10	-219.40
G. Others	2925.75	2394.62	3867.45	2110.58	1592.54	2556.00	+815.17	+802.08	+1311.44
Commercial sector	1570.69	1333.77	1816.13	963.77	811.94	1074.53	+606.92	+521.83	+741.60
Industrial sector	1355.06	1060.85	2051.31	1146.81	780.60	1481.47	+208.25	+280.25	+569.84
Total	16012.61	12151.61	16252.88	11160.97	8575.97	10798.53	+4851.65	+3575.64	+5454.35
of which back to back	2320.53	1724.72	2719.50	783.91	1251.77	1419.42	+1536.61	+472.95	+1300.07

Source : Foreign Exchange Policy Department, Bangladesh Bank.