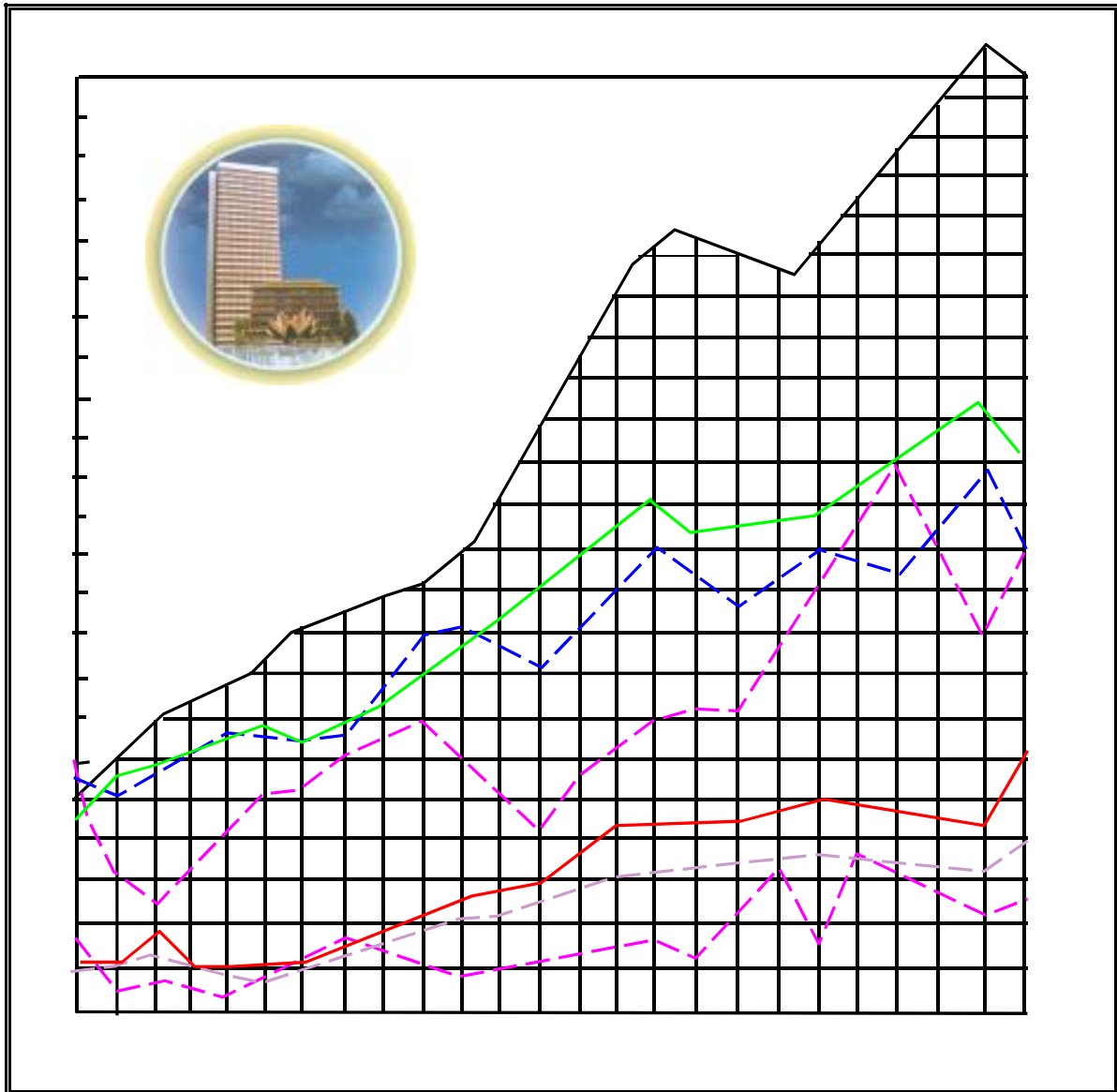




Major Economic Indicators: Monthly Update



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Executive summary

1. Broad money recorded an increase of Tk.33183.70 crore or 7.53 per cent during July-January, 2011-12 against the increase of Tk. 38809.30 crore or 10.69 per cent during July-January, 2010-11. Of the components of broad money, currency outside banks rose by Tk. 3088.30 crore or 5.64 per cent and deposits increased by Tk. 30095.40 crore or 7.80 per cent; of which, time deposits increased by Tk. 31718.90 crore or 9.40 per cent. However, Demand deposits decreased by Tk.1623.50 crore or 3.36 per cent

Domestic credit recorded an increase of Tk.48272.70 crore or 11.13 per cent during July-January, 2011-12 against the increase of Tk. 49628.00 crore or 14.59 per cent during July-January, 2010-11. The rise in domestic credit during the period under review was due to the rise of public sector credit by Tk. 14129.80 crore or 15.22 per cent and private sector credit by Tk.34142.90 crore or 10.02 per cent.

Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2010	June, 2011 ^R	January, 2012 ^P	FY 2010-11	July-Jan., 2011-12	July-Jan., 2010-11
Domestic credit	340213.70	433525.90	481798.60	93312.20 (+27.43)	48272.70 (+11.13)	49628.00 (+14.59)
Broad money	363031.20	440519.90	473703.60	77488.70 (+21.34)	33183.70 (+7.53)	38809.30 (+10.69)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. Total tax revenue collection in December, 2011 increased by Tk.959.90 crore or 14.09 per cent to Tk.7770.12 crore, against Tk.6810.22 crore in December, 2010. The NBR and Non-NBR tax revenue collection during July-December, 2011-12 were Tk.38938.98 crore and Tk.1594.89 crore respectively, against Tk.33584.48 crore and Tk.1471.96 crore respectively during July-December, 2010-11.

NBR tax revenue collection in January, 2012 stood higher by Tk.110.15 crore or 1.47 percent to Tk.7591.39 crore against Tk.7481.24 crore collected in December, 2011. This was also higher by Tk.1171.68 crore or 18.25 percent against collection of Tk.6419.71 crore in January, 2011. Total NBR tax revenue collection during July-January, 2011-12 increased by Tk. 6345.69 crore or 15.86 percent to Tk. 46349.88 crore against collection of Tk. 40004.19 crore during July-January, 2010-11. Target for NBR tax revenue collection for FY 2011-12 is fixed at Tk. 91870.00 crore.

Outstanding borrowing of the government through NSD certificates as of end January, 2012 stood at Tk.63552.47 crore, recording a decrease of Tk.127.50 crore or 0.20 percent against Tk.63679.97 crore as of end January, 2011.

3. Exports receipts during July-January, 2011-12 increased by US\$1740.28 million or 14.28 percent to US\$13924.47 million as compared to US\$12184.19 million during July-January, 2010-11.

4. Import payments during July-December, 2011-12 increased by US\$2558.80 million or 16.79 percent to US\$17796.90 million compared to US\$15238.10 million during July-December, 2010-11.

Settlement of import LCs during July-December, 2011-12 increased by US\$2415.83 million or 16.09 percent to US\$17428.90 million against US\$15013.07 million during July-December, 2010-11 .

Fresh opening of import LCs during July-December, 2011-12 decreased by US\$1125.73 million or 5.82 percent to US\$18207.11 million against US\$19332.84 million during July-December, 2010-11 .

5. Remittances receipts during July-February, 2011-12 increased by US\$912.57 million or 12.15 percent to US\$ 8420.61 million against US\$7508.04 million during July-February, 2010-11. January, 2012 witnessed a record \$1.22 billion remittance inflow.

6. Gross foreign exchange reserves of the BB stood higher at US\$10066.77 million (with ACU liability of US\$ 893.69 million) as of end February, 2012, against US\$9386.46 million (with ACU liability of US\$ 463.36 million) by end January, 2012. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.02 months according to imports of US\$ 3042.80 million per month based on the previous 12 months average (February-January, 2011-12).

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increases to 10.91 percent in January, 2012 from 10.71 percent of December, 2011. **The rate of inflation on point to point basis** rose to 11.59 percent in January, 2012 from 10.63 percent of December, 2011.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2010	June, 2011 ^R	January 2012 ^P	FY 2010-11	July-Jan., 2011-12	Jan., 2012 over Jan., 2011	July-Jan., 2010-11	Jan., 2011 over Jan., 2010
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	67073.70	70620.00	69696.00	3546.30 (+5.29)	-924.00 (-1.31)	2031.60 (+3.00)	590.70 (+0.88)	6137.60 (+9.98)
B. Net Domestic Assets of banking system	295957.50	369899.90	404007.60	73942.40 (+24.98)	34107.70 (+9.22)	69831.50 (+20.90)	38218.60 (+12.91)	67711.90 (+25.41)
a) Domestic credit	340213.70	433525.90	481798.60	93312.20 (+27.43)	48272.70 (+11.13)	91956.90 (+23.59)	49628.00 (+14.59)	80927.90 (+26.20)
Public sector	69453.00	92813.20	106943.00	23360.20 (+33.63)	14129.80 (+15.22)	32266.30 (+43.21)	5223.70 (+7.52)	11866.30 (+18.89)
Govt.(net)	54392.30	73436.10	89019.10	19043.80 (+35.01)	15583.00 (+21.22)	34209.20 (+62.41)	417.60 (+0.77)	6260.50 (+12.90)
Other Public	15060.70	19377.10	17923.90	4316.40 (+28.66)	-1453.20 (-7.50)	-1942.90 (-9.78)	4806.10 (+31.91)	5605.80 (+39.31)
Private sector	270760.70	340712.70	374855.60	69952.00 (+25.84)	34142.90 (+10.02)	59690.60 (+18.94)	44404.30 (+16.40)	69061.60 (+28.06)
b) Other items (net)	-44256.20	-63626.00	-77791.00	-19369.80 (+43.77)	-14165.00 (+22.26)	-22125.40 (+39.75)	-11409.40 (+25.78)	-13216.00 (+31.13)
C. Broad money (A+B)	363031.20	440519.90	473703.60	77488.70 (+21.34)	33183.70 (+7.53)	71863.10 (+17.88)	38809.30 (+10.69)	73849.50 (+22.52)
i) Currency outside banks	46157.10	54795.10	57883.40	8638.00 (+18.71)	3088.30 (+5.64)	5799.50 (+11.13)	5926.80 (+12.84)	10389.10 (+24.92)
ii) Deposits	316874.10	385724.80	415820.20	68850.70 (+21.73)	30095.40 (+7.80)	66063.60 (+18.89)	32882.50 (+10.38)	63460.40 (+22.17)
a) Demand deposits	41831.30	48305.90	46682.40	6474.60 (+15.48)	-1623.50 (-3.36)	477.50 (+1.03)	4373.60 (+10.46)	12567.20 (+37.36)
b) Time deposits	275042.80	337418.90	369137.80	62376.10 (+22.68)	31718.90 (+9.40)	65586.10 (+21.61)	28508.90 (+10.37)	50893.20 (+20.14)

Source: Statistics Department.

Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

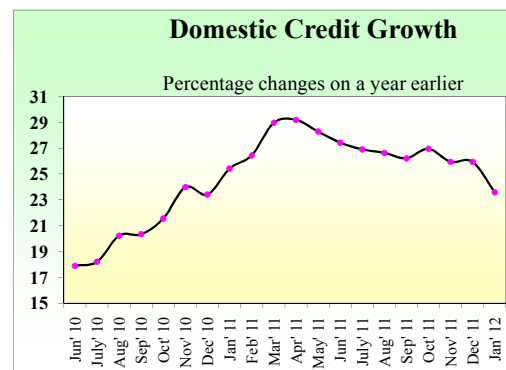
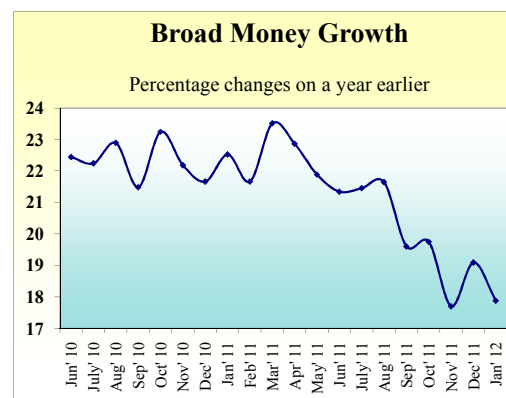
P=Provisional. R = Revised

Broad money

Broad money recorded an increase of Tk.33183.70 crore or 7.53 per cent during July-January, 2011-12 against the increase of Tk. 38809.30 crore or 10.69 per cent during July-January, 2010-11. Of the components of broad money, currency outside banks rose by Tk. 3088.30 crore or 5.64 per cent and deposits increased by Tk. 30095.40 crore or 7.80 per cent; of which, time deposits increased by Tk. 31718.90 crore or 9.40 per cent. However, Demand deposits decreased by Tk.1623.50 crore or 3.36 per cent. Overall January 2011- January 2012 broad money growth was 17.88%.

Domestic credit

Domestic credit recorded an increase of Tk.48272.70 crore or 11.13 per cent during July-January, 2011-12 against the increase of Tk. 49628.00 crore or 14.59 per cent during July-January, 2010-11. The rise in domestic credit during the period under review was due to the rise of public sector credit by Tk. 14129.80 crore or 15.22 per cent and private sector credit by Tk.34142.90 crore or 10.02 per cent. In the components of credit to the public sector, credit to the Govt.(net) increased by Tk. 15583.00 crore or 21.22 per cent. and credit to the 'other public sector' decreased by Tk. 1453.20 crore or 7.50 per cent. The year on year growth in domestic credit, in January 2012 was 23.59%.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2010	June, 2011 ^R	January 2012 ^P	FY 2010-11	July-Jan., 2011-12	Jan., 2012 over Jan., 2011	July-Jan., 2010-11	Jan., 2011 over Jan., 2010
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	61204.90	61388.70	61739.90	183.80 (+0.30)	351.20 (+0.57)	1387.00 (+2.30)	-852.00 (-1.39)	2437.20 (+4.21)
Net Domestic Assets of Bangladesh Bank	19305.40	36112.20	36286.50	16806.80 (+87.06)	174.30 (+0.48)	12587.20 (+53.11)	4393.90 (+22.76)	10822.00 (+84.04)
Claims on Govt.(net)	22320.60	32049.70	38458.00	9729.10 (+43.59)	6408.30 (+19.99)	18088.40 (+88.80)	-1951.00 (-8.74)	6521.50 (+47.09)
Claims on other public	830.70	736.70	684.00	-94.00 (-11.32)	-52.70 (-7.15)	-463.30 (-40.38)	316.60 (+38.11)	344.90 (+42.98)
Claims on DMBs	6613.90	18608.80	18224.10	11994.90 (+181.36)	-384.70 (-2.07)	6189.70 (+51.43)	5420.50 (+81.96)	5824.10 (+93.78)
Other items (net)	-10459.80	-15283.00	-21079.60	-4823.20	-5796.60	-11227.60	607.80	-1868.50
Reserve money	80510.30	97500.90	98026.40	16990.60 (+21.10)	525.50 (+0.54)	13974.20 (+16.63)	3541.90 (+4.40)	13259.20 (+18.73)
Currency Issued	50465.40	60526.90	63692.20	10061.50 (+19.94)	3165.30 (+5.23)	6253.90 (+10.89)	6972.90 (+13.82)	11654.30 (+25.45)
i) Currency outside banks	46157.10	54795.10	57883.40	8638.00 (+18.71)	3088.30 (+5.64)	5799.50 (+11.13)	5926.80 (+12.84)	10389.10 (+24.92)
ii) Cash in tills	4308.30	5731.80	5808.80	1423.50 (+33.04)	77.00 (+1.34)	454.40 (+8.49)	1046.10 (+24.28)	1265.20 (+30.94)
Deposits held with BB	30044.90	36974.00	34334.20	6929.10 (+23.06)	-2639.80 (-7.14)	7720.30 (+29.01)	-3431.00 (-11.42)	1604.90 (+6.42)
Of which: Excess reserves	12402.90	11849.00	6896.20	-553.90 (-4.47)	-4952.80 (-41.80)	3230.80 (+88.14)	-8737.50 (-70.45)	-6511.60 (-63.98)
Reserve money multiplier	4.51	4.52	4.83	0.01	0.31	0.05	0.27	0.15

Source: Statistics Department.

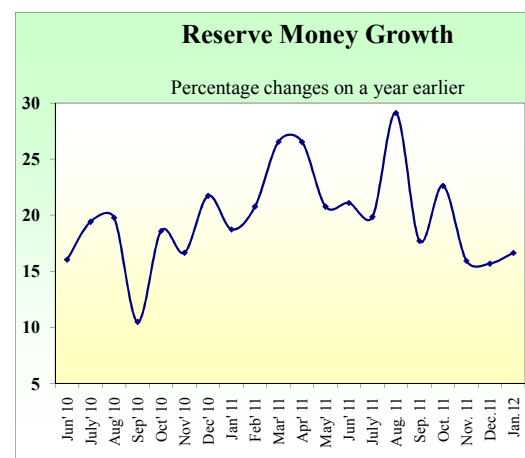
Note: Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

P=Provisional. R = Revised

Reserve Money

Reserve money recorded an increase of Tk.525.50 crore or 0.54 per cent during July-January, 2011-12 compared to the increase of Tk.3541.90 crore or 4.40 per cent during July-January, 2010-11. The increase of reserve money growth occurred mainly due to increase in net domestic assets of Bangladesh Bank by Tk. 174.30 crore or 0.48 per cent. Net foreign assets of Bangladesh Bank also increased by Tk. 351.20 crore or 0.57 per cent during the period under report.

Reserve money multiplier increased to 4.83 at the end of January, 2012 from 4.52 of June, 2011.



3. Liquidity position of the scheduled banks

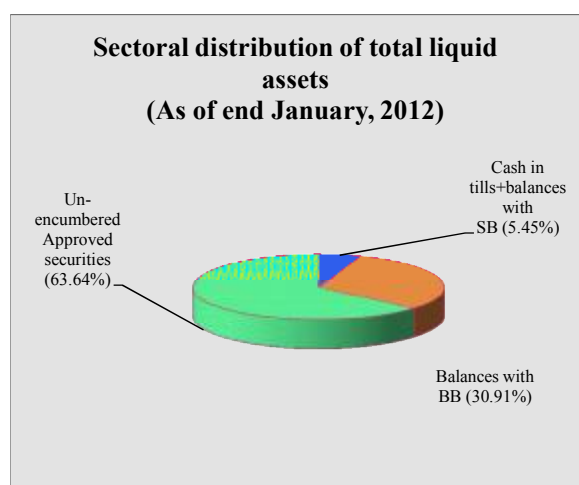
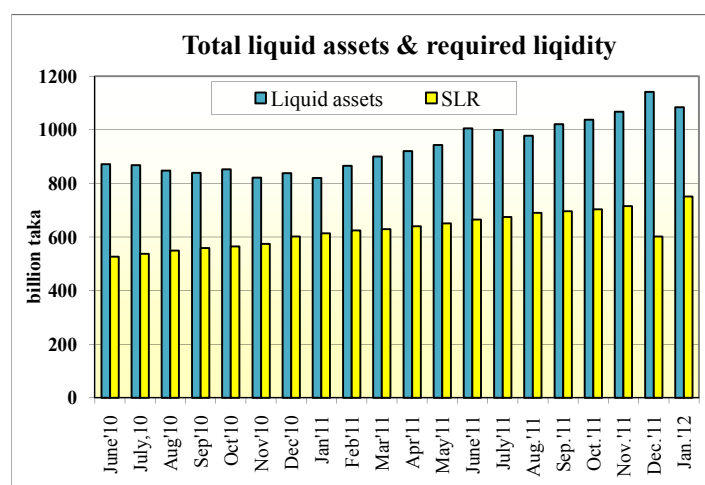
(Tk. in crore)

Bank Group	As of end June, 2011		As of end January, 2012 ^P				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	30146.85	19228.08	1109.26	7918.53	26410.93	35438.72	21010.02
Private Banks (Other than Islamic)	47857.65	34591.75	3203.16	12828.02	34119.12	50150.30	37589.08
Private Banks (Islamic)	13418.07	6386.33	974.31	6280.35	2976.05	10230.71	8364.34
Foreign Banks	7969.63	5273.29	395.88	4941.71	4574.01	9911.60	5874.80
Specialised Banks*	1172.76	1014.30	223.74	1556.87	938.54	2719.15	2275.08
Total	100564.96	66493.75	5906.35 (+5.45)	33525.48 (+30.91)	69018.65 (+63.64)	108450.48	75113.32

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stands higher at Tk.108450.48 crore as of end January, 2012 against Tk.100564.96 crore as of end June, 2011. Required liquidity of the scheduled banks also stands higher at Tk.75113.32 crore as of end January, 2012 against Tk.66493.75 crore as of end June, 2011.

Scheduled banks holding of liquid assets as of January, 2012 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 5.45 percent, 30.91 percent and 63.64 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
	2008-2009	9284.46		8377.62	
		(+8.20)		(+39.54)	
	2009-2010	11116.89		10112.74	
		(+19.74)		(+20.71)	
Monthly Movement	Month	2010-2011 ^R		2009-2010	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.60	1419.93	648.82	1474.57
	August	666.38	659.83	622.63	468.67
	September	990.38	942.20	640.92	664.15
	October	1075.03	816.51	1062.25	641.50
	November	1112.47	1012.71	1275.07	800.19
	December	1503.94	1339.86	1348.21	1336.13
	January	887.85	610.73	804.36	685.23
	February	877.57	757.44	789.38	566.01
	March	1164.48	1468.61	967.95	787.35
	April	1126.01	913.36	789.74	802.42
	May	929.61	978.84	939.65	815.44
	June	973.99	1228.58	1227.91	1071.08
	July - June	12184.31	12148.60	11116.89	10112.74
		(+9.60)	(+20.13)	(+19.74)	(+20.71)
		2011-12 ^P		2010-11 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	548.04	1915.35	876.60	1419.93
	August	604.94	477.50	666.38	659.83
	September	898.95	811.67	990.38	942.20
	October	958.36	876.93	1075.03	816.51
	November	1340.06	975.67	1112.47	1012.71
	December	1379.93	1374.68	1503.94	1339.86
	January	945.09	671.74	887.85	610.73
	July - January	6675.37	7103.54	7112.65	6801.77
		(-6.15)	(+4.44)	(+11.10)	(+12.05)

Programmed level for disbursement of agricultural credit during FY 2011-12= Tk.13800.00 crore.

Overdue and outstanding

(In crore taka)

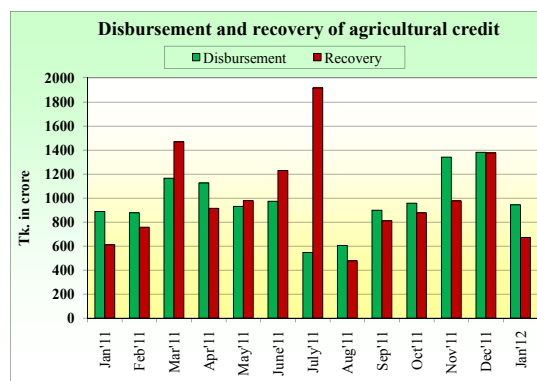
Year	2011-2012 ^P			2010-2011 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
January	6549.75	23772.61	27.55	6731.16	23957.60	28.10
	(-2.70)	(-0.77)		(+7.20)	(+15.39)	

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R = Revised

Disbursement of agricultural credit during July-January, 2011-12 stands lower at Tk.6675.37 crore as compare to Tk.7112.65 crore during July-January, 2010-11. However, recovery of agricultural credit during July-January, 2011-12 stands higher at Tk.7103.54 crore as compare to Tk. 6801.77 crore during July-January, 2010-12.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement		Recovery	
	2006-07	12394.78	9068.45		
2007-08	20150.82	13624.20			
2008-09	19972.69	16302.48			
2009-10 ^R	24487.71	19304.98			
2010-11 ^P	32163.20	25015.89			

(Tk. in crore)

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2010-11^P	21958.27	7960.85	2244.08	32163.20	17671.16	5588.82	1755.91	25015.89
	July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87
	October-December, 2010	6023.62	2880.72	545.85	9450.19	4615.85	1297.58	620.45	6533.88
	January-March, 2011	5316.43	1636.85	610.73	7564.01	4779.47	1646.91	430.85	6857.23
	April - June, 2011 ^P	5267.47	1780.16	627.86	7675.49	3902.40	1393.72	414.79	5710.91
	FY 2011-12^P	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88
	July-September, 2011	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88
	October-December, 2011	5706.32	3468.64	692.88	9867.84	4803.29	2712.73	844.96	8360.98

Overdue and Outstanding

(Tk. in crore)

End December 2011 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3666.7 (+7.55)	2116.47 (+10.87)	699.4 (+10.31)	6482.57 (+8.66)	48560.98	19474.75	6786.75	74822.48

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding. P = Provisional.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during October-December 2011 stands higher at Tk.9867.84 crore as compared to Tk.9450.19 crore during October-December 2010. At the same time, recovery of industrial term loans is higher at Tk.8360.98 crore during October-December 2011 against Tk.6533.88 crore during October-December, 2010.

Overdue of industrial term loans at the end of December, 2011 stands at Tk.6482.57crore which was 8.66 per cent of the outstanding position at the end of December, 2011.

5. b) Outstanding position of SME loans

(Tk. in crore)

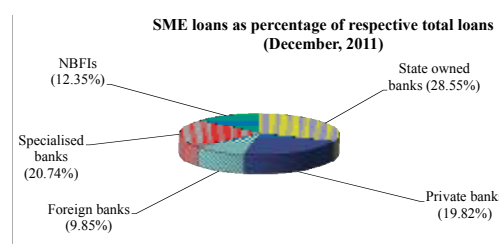
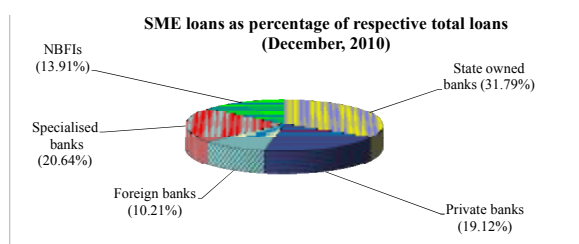
Banks/Financial Institutions Quarter Ending	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
December, 2010	Total Loans	68702.48	204442.22	18486.44	20578.15	17741.02	329950.31
	SME Loans	21839.54 (31.79)	39083.85 (19.12)	1887.54 (10.21)	4247.31 (20.64)	2468.34 (13.91)	69526.58 (21.07)
March, 2011	Total Loans	73730.09	213032.68	18797.68	20944.61	18140.55	344645.61
	SME Loans	20181.13 (27.37)	39644.23 (18.61)	2011.15 (10.70)	4249.84 (20.29)	2524.21 (13.91)	68610.56 (19.91)
June, 2011	Total Loans	78557.74	219788.24	20812.24	22462.76	18943.22	360564.20
	SME Loans	21845.81 (27.81)	41332.98 (18.81)	1936.08 (9.30)	4541.94 (20.22)	2883.44 (15.22)	72540.25 (20.12)
September, 2011 ^P	Total Loans	79021.08	227424.18	20759.36	22510.91	19876.52	369592.05
	SME Loans	22290.55 (28.21)	46121.34 (20.28)	1995.67 (9.61)	5017.28 (22.29)	2954.9 (14.87)	78379.74 (21.21)
December, 2011 ^P	Total Loans	81405.37	244335.67	21165.99	22994.08	20826.99	390728.10
	SME Loans	23244.5 (28.55)	48429.16 (19.82)	2085.89 (9.85)	4768.3 (20.74)	2571.38 (12.35)	81099.23 (20.76)
% change of SME loans at the end of December, 2011 over December, 2010.		6.43	23.91	10.51	12.27	4.17	16.64

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.11572.65 crore or 16.64 percent to Tk.81099.23 crore at the end of December, 2011 as compared to Tk.69526.58 crore at the end of December, 2010. Institutional category-wise SME loans increased at the end of December, 2011 in private banks (23.91%), specialised banks (12.27%), foreign banks (10.51%), state owned banks (6.43%) and non-bank financial institutions (4.17%) as compared to December, 2010.

The percentage share of SME loans for each category of institutions in total loans at the end of December, 2010 and at the end of December, 2011 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011 ^P
NBR tax revenue	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62042.16 (61000.00)	79091.42 (75600.00)
Non-NBR tax revenue	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2848.00 (2955.00)	3229.36 (3452.00)
Total tax revenue	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64890.16 (63955.00)	82320.78 (79052.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 ^R						2009-10							
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)	
July	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05	692.27	1603.22	735.69	807.10	3838.28	269.36	4107.64
August	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53	743.57	1732.61	704.47	797.74	3978.39	224.28	4202.67
September	783.87	2180.92	1689.93	1097.59	5752.31	204.25	5956.56	748.11	1660.88	1310.29	860.87	4580.15	163.04	4743.19
October	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58	738.52	1891.26	942.35	919.79	4491.92	230.42	4722.34
November	870.74	2274.69	1350.06	1163.48	5658.97	236.52	5895.49	754.73	2010.50	963.62	947.42	4676.27	200.68	4876.95
December	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22	663.22	1931.47	1329.05	903.94	4827.68	246.89	5074.57
January	1049.30	2603.35	1453.64	1313.42	6419.71	252.17	6671.88	717.31	2033.06	986.31	947.34	4684.02	230.16	4914.18
February	871.79	2285.45	1335.90	1341.33	5834.47	208.01	6042.48	680.02	1861.25	1057.94	1067.44	4666.65	193.20	4859.85
March	1031.59	2522.16	2421.51	1293.12	7268.38	314.67	7583.05	810.08	2257.69	1797.47	1058.74	5923.98	245.45	6169.43
April	954.94	2589.08	1743.29	1214.01	6501.32	296.87	6798.19	648.21	2135.74	1426.10	992.30	5202.35	256.05	5458.40
May	1325.25	3087.45	1926.99	1396.87	7736.56	345.80	8082.36	781.86	2298.89	1571.83	1065.69	5718.27	265.04	5983.31
June	1197.05	3361.96	6084.10	1414.80	12057.91	339.79	12397.70	1019.22	3051.50	4217.16	1166.32	9454.20	323.44	9777.64
July-June	11556.05 (+28.44)	30208.79 (+23.46)	23007.53 (+35.00)	14630.46 (+26.84)	79402.83 (+27.98)	3229.26 (+13.39)	82632.09 (+27.34)	8997.12 (+72.68)	24468.07 (+128.51)	17042.28 (+190.42)	11534.69 (+131.00)	62042.16 (+131.68)	2848.00 (+104.63)	64890.16 (+130.34)
Month	2011-12 ^P						2010-11 ^R							
July	945.85	2330.49	1179.02	1214.63	5669.99	307.44	5977.43	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05
August	961.17	2418.35	1292.72	1251.10	5923.34	223.05	6146.39	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53
September	967.17	2290.48	2108.17	1218.87	6584.69	255.26	6839.95	783.87	2180.92	1689.93	1097.59	5752.31	204.25	5956.56
October	1048.20	2640.46	1612.98	1384.78	6686.42	273.92	6960.34	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58
November	1042.62	2644.39	1627.02	1279.27	6593.30	246.34	6839.64	870.74	2274.69	1350.06	1163.48	5658.97	236.52	5895.49
December	945.55	2895.87	2319.95	1319.87	7481.24	288.88	7770.12	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22
January	1149.89	3143.89	1833.05	1464.56	7591.39	N.A.	N.A.	1049.30	2603.35	1453.64	1313.42	6419.71	252.17	6671.88
July-January	7060.45 (+14.33)	18363.93 (+12.23)	11972.91 (+26.09)	9133.08 (+14.59)	46349.88 (+15.86)			6175.43 (+22.10)	16362.69 (+27.21)	9495.74 (+36.20)	7970.33 (+28.88)	40004.19 (+28.73)	1724.12 (+10.18)	41728.31 (+27.84)

Source: National Board of Revenue and Office of the Controller General of Accounts.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

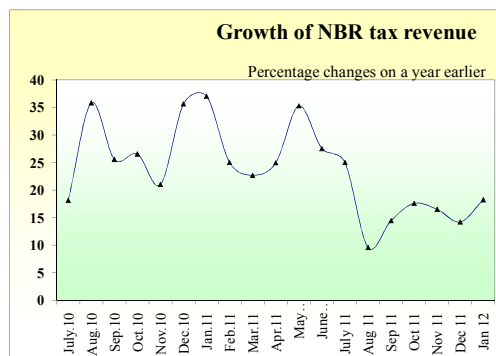
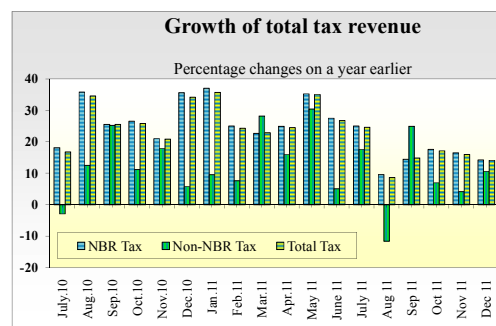
P = Provisional, R=Revised; N.A.= Not Available

* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection in December, 2011 increased by Tk.959.90 crore or 14.09 per cent to Tk.7770.12 crore, against Tk.6810.22 crore in December, 2010. The NBR and Non-NBR tax revenue collection during July-December, 2011-12 were Tk.38938.98 crore and Tk.1594.89 crore respectively, against Tk.33584.48 crore and Tk.1471.96 crore respectively during July-December, 2010-11.

NBR tax revenue collection in January, 2012 stood higher by Tk.110.15 crore or 1.47 percent to Tk.7591.39 crore against Tk.7481.24 crore collected in December, 2011. This was also higher by Tk.1171.68 crore or 18.25 percent against collection of Tk.6419.71 crore in January, 2011. Total NBR tax revenue collection during July-January, 2011-12 increased by Tk. 6345.69 crore or 15.86 percent to Tk. 46349.88 crore against collection of Tk. 40004.19 crore during July-January, 2010-11. Target for NBR tax revenue collection for FY 2011-12 is fixed at Tk. 91870.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32

(In crore taka)

Months	2010-2011 ^R				2009-2010			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.69	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.91	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.65	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.88	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.81	1918.26	1141.19	777.07	54497.98
December	1407.92	1506.59	-98.67	63351.14	1667.22	1141.86	525.36	55023.34
January	1817.99	1489.16	328.83	63679.97	2353.39	1169.78	1183.61	56206.95
February	1142.26	827.93	314.33	63994.30	2147.56	1166.09	981.47	57188.42
March	1648.23	1624.19	24.04	64018.34	2456.00	1323.58	1132.42	58320.84
April	1101.89	1233.14	-131.25	63887.09	2136.97	1199.84	937.13	59257.97
May	1317.24	1379.91	-62.67	63824.42	2156.04	1187.77	968.27	60226.24
June	1065.01	1451.11	-386.10	63438.32	2353.57	1198.39	1155.18	61381.42
July-June	17232.03 (-32.57)	15175.13 (+8.68)	2056.90 (-82.25)	63438.32 (+3.35)	25553.69 (+59.36)	13963.06 (+12.59)	11590.63 (+219.01)	61381.42 (+23.28)
Months	2011-2012 ^P				2010-2011 ^R			
July	1598.02	1286.99	311.03	63749.35	1598.01	973.74	624.27	62005.69
August	1294.76	1268.66	26.1	63775.45	1754.90	1280.68	474.22	62479.91
September	1538.44	1377.13	161.31	63936.76	1444.50	1109.76	334.74	62814.65
October	1384.37	1291.93	92.44	64029.20	1654.89	1164.66	490.23	63304.88
November	1113.59	1134.14	-20.55	64008.65	1279.19	1134.26	144.93	63449.81
December	1080.31	1316.56	-236.25	63772.40	1407.92	1506.59	-98.67	63351.14
January	1447.75	1667.68	-219.93	63552.47	1817.99	1489.16	328.83	63679.97
July-January	9457.24 (-13.69)	9343.09 (+7.90)	114.15 (-95.03)	63552.47 (-0.20)	10957.40 (-23.39)	8658.85 (+9.78)	2298.55 (-64.18)	63679.97 (+13.30)

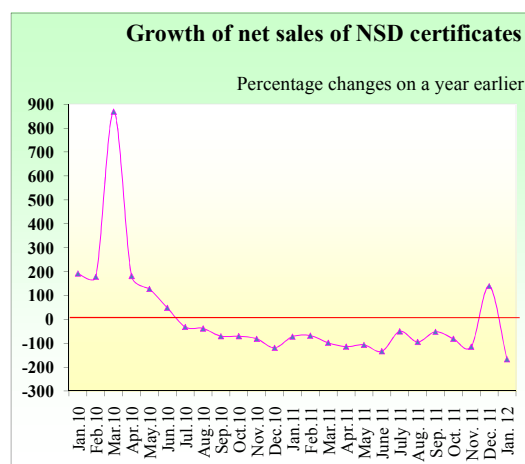
Source:- National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

Sales of NSD certificates during July-January, 2011-12 stood lower at Tk.9457.24 crore against Tk.10957.40 crore during July-January, 2010-11. However, repayment of NSD certificates during July-January, 2011-12 stood higher at Tk.9343.09 crore against Tk.8658.85 crore during July-January, 2010-11.

Net borrowing of the government through NSD certificates during July-January, 2011-12 is lower at Tk. 114.15 crore against Tk.2298.55 crore during July-January, 2010-11.

Outstanding borrowing of the government through NSD certificates as of end January, 2012 stood at Tk.63552.47 crore, recording a decrease of Tk.127.50 crore or 0.20 percent against Tk.63679.97 crore as of end January, 2011.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011 ^R	19384.10	3012.93	22397.03	7470.38	29867.41	3.79	139220.87	17.68
July-Jan., 2010-11^R	1027.20	3081.85	4109.05	4539.81	8648.86	-	120932.89	-
July-Jan., 2011-12^P	16275.60	986.11	17261.71	4083.86	21345.57	-	156482.58	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-January, 2011-12 stood higher at Tk.213.46 billion, against Tk.86.49 billion during July-January, 2010-11. Total domestic financing stood higher at Tk.172.62 billion during July-January, 2011-12 against Tk.41.09 billion during July-January, 2010-11. Of this, Tk.162.76 billion was net borrowing of the govt. from the banking system. On the other hand, net foreign financing stood lower at Tk.40.84 billion during July-January, 2011-12 against Tk.45.40 billion during July-January, 2010-11. Outstanding domestic debt at the end of January, 2012 increased by Tk.355.50 billion or 29.40 percent to Tk.1564.83 billion, against Tk.1209.33 billion at the end of January, 2011.

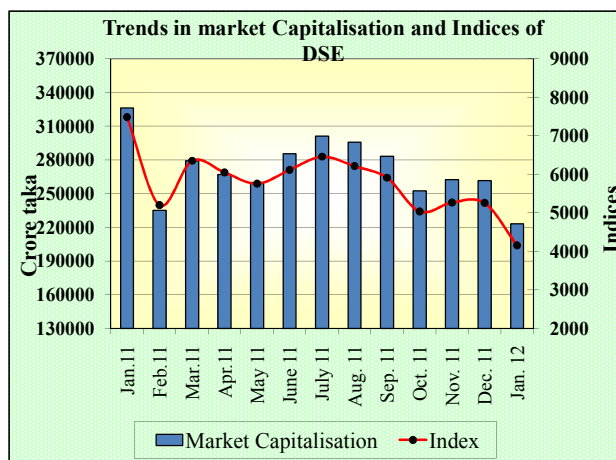
7. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 11	471	70308.20	326135.70	18696.92	7484.23
February, 11	476	71931.60	234935.30	11488.71	5203.08
March, 11	476	73790.60	279122.00	21712.51	6352.10
April, 11	486	77846.80	266833.00	15628.44	6050.85
May, 11	489	79613.70	259882.40	9221.13	5758.26
June, 11	490	80683.90	285389.00	13465.05	6117.23
July, 11	487	82574.20	301073.60	29817.30	6459.62
August, 11	493	84305.80	295786.00	8864.87	6212.00
September, 11	494	84743.80	283321.00	7057.25	5910.20
October, 11	494	86181.90	252535.00	6999.04	5036.50
November, 11	501	87136.60	262409.00	6951.43	5268.55
December, 11	501	87890.50	261673.00	6152.98	5257.61
January, 12	502	88093.80	223035.00	8877.05	4153.96

Source : Dhaka Stock Exchange.

The General index at the end of January, 2012 stood lower at 4153.96 compared to 5257.61 at the end of December, 2011. Total market capitalisation of all shares and debentures of the listed securities at the end of January, 2012 also stood lower at Tk. 223035.00 crore, indicating Tk.38638.00 crore or 17.32 percent lower than Tk.261673.00 crore at the end of December, 2011.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

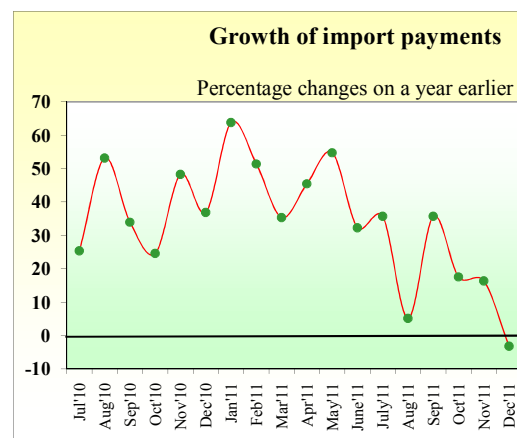
Year	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 33657.50 (+41.79)	2009-10 23738.40 (+5.47)	2010-11 31952.18 (+38.60)	2009-10 23053.10 (+7.50)	2010-11 38581.12 (+34.04)	2009-10 28783.40 (+32.02)
Month	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^R	2009-10	2010-11 ^R	2009-10	2010-11 ^R	2009-10
July	2164.60	1726.40	2097.67	1672.57	3007.17	2126.59
August	2427.40	1584.70	2409.60	1576.10	3135.21	2289.71
September	2429.70	1813.50	2417.70	1598.57	2827.35	2022.05
October	2532.30	2032.00	2636.66	2010.92	3531.02	2367.10
November	2699.60	1820.50	2601.89	1717.80	3520.88	2355.51
December	2984.50	2180.50	2849.55	2141.41	3311.21	2033.85
January	3048.55	1861.20	3044.07	1839.65	3722.59	2294.88
February	2753.35	1818.60	2538.47	1715.26	3086.65	2066.49
March	3186.10	2353.60	2767.32	2316.40	3598.67	2620.40
April	3229.20	2220.20	2858.21	2079.68	2901.19	2609.25
May	3291.80	2127.00	2957.59	2132.24	3231.33	2940.04
June	2910.40	2200.20	2773.45	2252.50	2707.85	3057.53
July - June	33657.50 (+41.79)	23738.40 (+5.47)	31952.18 (+38.60)	23053.10 (+7.50)	38581.12 (+34.04)	28783.40 (+32.02)
Month	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R
July	2937.80	2164.60	2790.28	2097.67	3171.34	3007.17
August	2552.80	2427.40	2690.37	2409.60	3181.87	3135.21
September	3297.90	2429.70	3049.81	2417.70	3560.69	2827.35
October	2977.20	2532.30	3222.96	2636.66	3052.44	3531.02
November	3141.30	2699.60	3196.85	2601.89	2720.95	3520.88
December	2889.90	2984.50	2478.63	2849.55	2519.82	3311.21
July-December	17796.90 (+16.79)	15238.10 (+36.57)	17428.90 (+16.09)	15013.07 (+40.08)	18207.11 (-5.82)	19332.84 (+46.52)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional.

Import payments in December, 2011 stood lower by US\$251.40 million or 8.70 percent to US\$2889.90 million, against US\$3141.30 million in November, 2011. This was also lower by US\$94.60 million or 3.27 percent than US\$2984.50 million in December, 2010. Import payments during July-December, 2011-12 increased by US\$2558.80 million or 16.79 percent to US\$17796.90 million compared to US\$15238.10 million during July-December, 2010-11. Of the total import payments during July-December, 2011-12 imports under Cash and for EPZ stood at US\$16936.10 million, import under Loans/Grants US\$197.10 million, import under direct investment US\$54.70 million and short term loan by BPC US\$609.00 million.



Settlement of import LCs in December, 2011 stood lower by US\$718.22 million or 22.47 percent to US\$2478.63 million compared to US\$3196.85 million in November, 2011. This was also lower by US\$370.92 million or 14.96 percent against US\$2849.55 million in the same month of the previous year. Settlement of import LCs during July-December, 2011-12 increased by US\$2415.83 million or 16.09 percent to US\$17428.90 million against US\$15013.07 million during July-December, 2010-11 .

Fresh opening of import LCs in December, 2011 stood lower by US\$201.13 million or 7.98 percent to US\$2519.82 million compared to US\$2720.95 million in November, 2011. This was also lower by US\$791.39 million or 31.41 percent than US\$3311.21 million in the same month of the previous year. Fresh opening of import LCs during July-December, 2011-12 decreased by US\$1125.73 million or 5.82 percent to US\$18207.11 million against US\$19332.84 million during July-December, 2010-11 .

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-December, 2011-12 and July-December, 2010-11 are shown below:

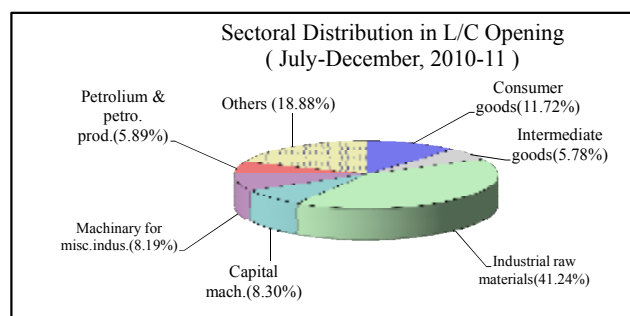
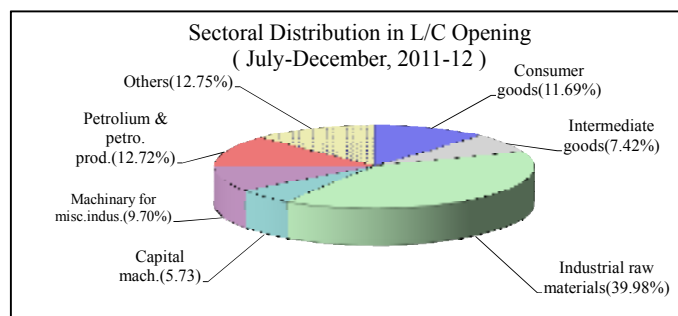
(In million US\$)

Sectors / Commodities	July-December, 2011-12			July-December, 2010-11			July-December, 2011-12 over July-December, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2128.73	1785.90	1866.24	2265.70	1592.85	1502.96	-136.97	+193.05	+363.28
B. Intermediate goods	1351.68	1496.80	1024.35	1118.37	966.18	707.93	+233.31	+530.62	+316.42
C. Industrial raw materials	7279.88	6623.93	7114.79	7971.93	5839.83	6685.39	-692.05	+784.10	+429.40
D. Capital machinery	1043.23	1202.39	2562.19	1603.99	975.06	1692.35	-560.77	+227.32	+869.84
E. Machinery for misc. industry	1766.29	1487.86	1562.19	1584.30	1302.00	1312.19	+181.99	+185.87	+250.00
F. Petroleum & petro.products	2315.55	2418.07	1075.14	1138.63	1441.76	700.72	+1176.92	+976.31	+374.42
G. Others	2321.76	2413.95	2619.31	3649.92	2895.39	5038.30	-1328.16	-481.43	-2418.99
Total	18207.11	17428.90	17824.22	19332.84	15013.07	17639.84	-1125.73	+2415.83	+184.38
of which back to back	2516.25	2699.44	2985.86	2834.84	2062.63	2918.98	-318.58	+636.81	+66.88

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for petroleum & petro.products, intermediate goods and machinery for misc. industry during July-December, 2011-12 as compared to July-December, 2010-11. On the other hand, there is significant decrease in opening of import LCs for industrial raw materials, capital machinery and consumer goods during July-December, 2011-12 as compared to July-December, 2010-11.

The developments of each sector's share in total L/C opening during July-December, 2011-12 and July-December, 2010-11 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-December, 2011-12 and July-December, 2010-11 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
February, 2012	3172.39	1796.69
March, 2012	3275.60	1876.14
April, 2012	3301.11	1984.03
February, 2012- April, 2012	9749.10	5656.86

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$9749.10 million and US\$5656.86 million respectively during February, 2012 - April, 2012.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

A. Annual exports	2008-2009	2009-2010	2010-2011 ^R
	15536.64 (+10.10)	16204.65 (+4.30)	22924.38 (+41.47)

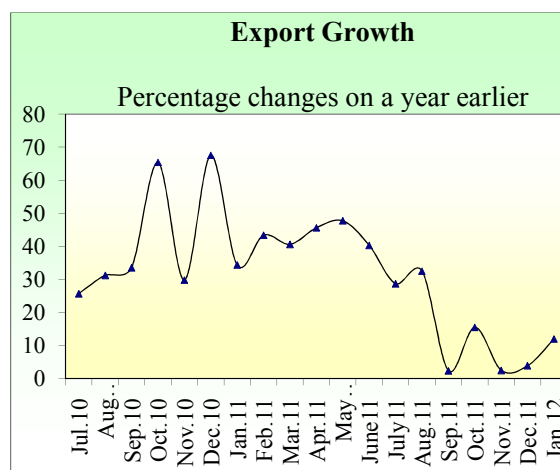
B. Monthly exports	Month	2010 - 2011 ^R	2009 - 2010
	July	1818.75	1447.96
August	1794.24	1367.79	
September	1415.12	1060.22	
October	1693.30	1023.99	
November	1553.88	1197.52	
December	1988.35	1187.18	
January	1920.55	1429.74	
February	1886.02	1315.89	
March	2136.86	1520.24	
April	2036.17	1398.82	
May	2295.10	1553.97	
June	2386.04	1701.33	
July - June	22924.38 (+41.47)	16204.65 (+4.30)	
	2011 - 2012^P	2010 - 2011^R	
July	2339.52	1818.75	
August	2376.74	1794.24	
September	1447.47	1415.12	
October	1954.78	1693.30	
November	1591.24	1553.88	
December	2064.85	1988.35	
January	2149.87	1920.55	
July - January	13924.47 (+14.28)	12184.19 (+39.82)	

Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.
P=Provisional; R=Revised

Merchandise export shipments in January, 2012 stood higher by US\$85.02 million or 4.12 percent at US\$2149.87 million as compared to US\$2064.85 million in December, 2011 according to EPB data. This was also higher than US\$1920.55 million of January, 2011. The year-on-year growth stood at 11.94 percent in January, 2012.

Total export receipts during July-January, 2011-12 increased by US\$1740.28 million or 14.28 percent to US\$13924.47 million as compared to US\$12184.19 million during July-January, 2010-11.



Category-wise data on exports* during July-December, 2011-12 and July-December, 2010-11 are given in the next page:

*=Category-wise data on exports for July-January, 2011-12 are not available.

b) Category-wise breakdown of exports

(In million US\$)

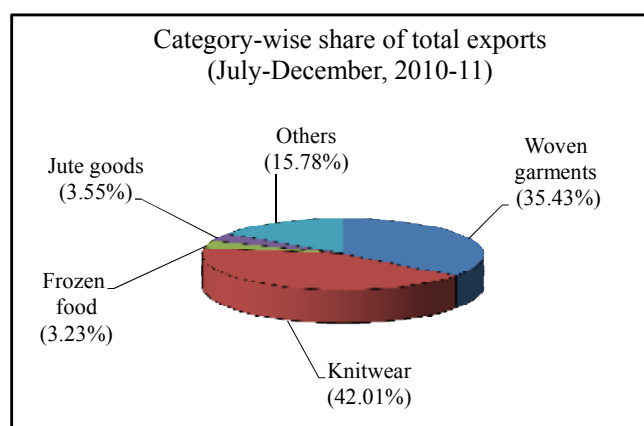
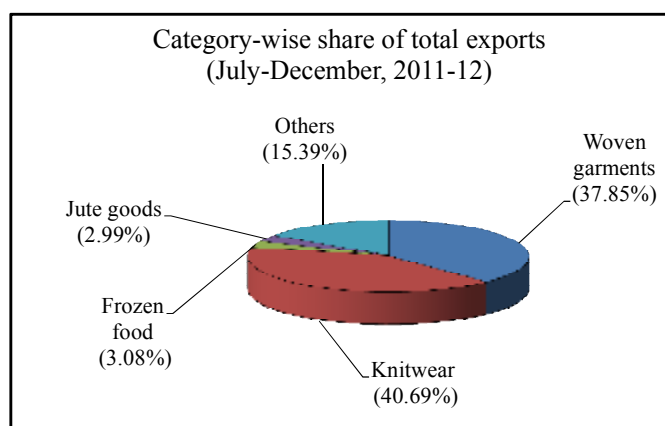
Particulars	July-December, 2011-12		July-December, 2010-11		Changes during July-December, 2011-12 over July-December, 2010-11			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	225.75	125.37	265.92	184.66	-40.17	-59.29	-15.11	-32.11
2. Jute goods (excl.carpet) (In million Kg.)	317.15	351.73	284.82	364.00	+32.33	-12.27	+11.35	-3.37
3. Tea (In million Kg.)	0.79	1.78	0.33	1.21	+0.46	+0.57	+137.24	+47.11
4. Frozen food (In million Kg.)	47.28	362.65	47.37	331.25	-0.09	+31.40	-0.19	+9.48
5. Leather (In million Kg.)	10.68	155.22	9.51	128.72	+1.17	+26.50	+12.32	+20.59
6. Woven garments (In million Kg./Pcs)	280.60	4456.97	296.43	3636.57	-15.83	+820.40	-5.34	+22.56
7. Knitwear (In million Kg./Pcs)	326.57	4791.53	368.59	4311.92	-42.02	+479.61	-11.40	+11.12
8. Chemical products (In million Kg.) of which (fertilizer)	---	65.43	---	47.75	---	+17.68	---	+37.03
9. Agricultural products* (In million Kg.)	38.75	18.36	58.85	14.72	-20.10	+3.64	-34.16	+24.73
10. Engin.& Electric goods	84.20	121.97	56.47	99.36	+27.73	+22.61	+49.10	+22.76
11. Others**	---	155.57	---	138.73	---	+16.84	---	+12.14
TOTAL	---	11774.60	---	10263.64	---	+1510.96	---	+14.72

Source : Export Promotion Bureau

--- = Not available.

* includes vegetables, fruits & tobacco. ** Others means residual items

Category-wise breakdown of exports shows that, during July-December, 2011-12 exports of woven garments, knitwear, frozen food, leather, agricultural products, chemical products, Engineering & Electric goods and tea experienced some increase compared to the same period of the previous year. On the other hand there is some decrease in the exports of Raw Jute and jute goods(excl.carpet) during July-December, 2011-12 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

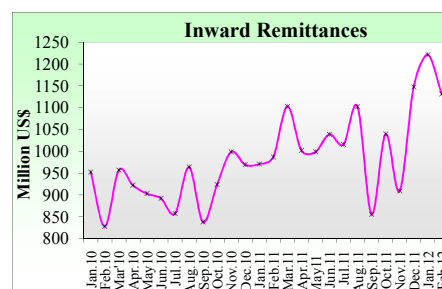
A. Annual remittances	<u>2008-09</u> 9689.26 (+22.42)	<u>2009-10</u> 10987.40 (+13.40)	<u>2010-11^R</u> 11650.32 (+6.03)
B. Monthly remittances	Month	2011 -12^P	2010-11^R
	July	1015.58	857.31
	August	1101.79	963.92
	September	855.44	837.71
	October	1039.48	923.85
	November	908.79	998.64
	December	1147.22	969.10
	January	1221.41	970.54
	February	1130.90	986.97
July - February	8420.61 (+12.15)	7508.04 (+2.66)	

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.
P = Provisional ; R=Revised

Remittances in February, 2012 stood lower at US\$1130.90 million against US\$1221.41 million of January, 2012. However, this was higher by US\$143.93 million against US\$986.97 million of February, 2011.

Total remittances receipts during July-February, 2011-12 increased by US\$912.57 million or 12.15 percent to US\$ 8420.61 million against US\$7508.04 million during July-February, 2010-11.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

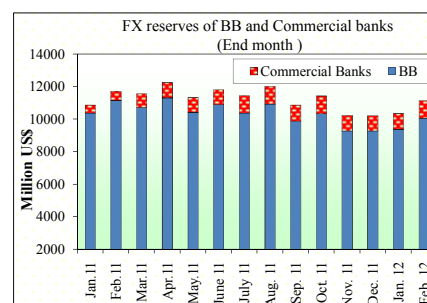
(In million US\$)

A. Outstanding stock at the end of the year	<u>2008- 09</u> 7470.96 (+21.50)	<u>2009- 10</u> 10749.74 (+43.89)	<u>2010- 11</u> 10911.55 (+1.51)
B. Outstanding stock at the end of the month	Month / Year	2011-12^P	2010-11^R
	July	10381.26	10749.19
	August	10931.88	10992.49
	September	9883.59	10833.55
	October	10338.28	11160.34
	November	9285.20	10700.17
	December	9634.85	11174.35
	January	9386.46	10097.84
	February	10066.77	10554.59

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$10066.77 million (with ACU liability of US\$ 893.69 million) as of end February, 2012, against US\$9386.46 million (with ACU liability of US\$ 463.36 million) by end January, 2012. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.02 months according to imports of US\$ 3042.80 million per month based on the previous 12 months average (February-January, 2011-12).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood higher at US\$1076.46 million by end February, 2012 against US\$964.22 million by end January, 2012. This was also higher than the balance of US\$565.10 million by end February, 2011.

12. Balance of payments

(In million US\$)

	@FY 2010-11 ^R	@@July-December, 2010-11 ^R	@@July-December, 2011-12 ^P
Trade balance	-7328	-3448	-4195
Exports f.o.b(including EPZ) ^{1/}	23008	10294	11857
Imports f.o.b(including EPZ)	-30336	13742	16052
Services	-2398	-1155	-1363
Credit	2570	1300	1366
Debit	-4968	2455	2729
Primary income	-1354	-704	-786
Credit	119	54	89
Debit	-1473	758	875
<i>Of which: Official interest payment</i>	<i>-220</i>	<i>163</i>	<i>207</i>
Secondary income	12075	6172	6753
Official transfers	127	77	58
Private transfers	11948	6095	6695
<i>of which : Workers' remittances</i>	<i>11650</i>	<i>5551</i>	<i>6068</i>
<u>Current account balance</u>	<u>995</u>	<u>865</u>	<u>409</u>
Capital account	<u>600</u>	<u>357</u>	<u>224</u>
Capital transfers	600	357	224
Others	0	0	0
Financial account	<u>-1584</u>	<u>-1694</u>	<u>-805</u>
i) Foreign direct investment(net)	768	342	431
ii) Portfolio investment (net)	-28	76	93
iii) Other investment(net)	-2324	-2112	-1329
M.T loans ^{2/}	1051	551	525
MLT amortization payments	-739	381	411
Other long-term loans (net)	-101	-72	24
Other short-term loans (net)	531	39	-291
Trade credit (net)	-1895	-1332	-31
Other assets	-1011	-677	-1285
DMBs & NBDCs(net)	-160	-240	140
Assets	-452	328	-122
Liabilities	292	88	18
Errors and omissions	<u>-936</u>	<u>204</u>	<u>-826</u>
<u>Overall balance</u>	<u>-925</u>	<u>-268</u>	<u>-998</u>
Reserve assets	925	268	998
Bangladesh Bank(net)	925	268	998
Assets	749	63	-989
Liabilities	176	331	9

Source :Statistics Department, Bangladesh Bank.

@= Considering BPM-5

@@= Considering BPM-6

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional. R= Revised

Trade balance recorded a higher deficit of US\$4195 million during July-December, 2011-12 compared to the deficit of US\$3448 million during July-December, 2010-11. Due to a large inflow of workers remittances the current account balance recorded a surplus of US\$409 million during July-December, 2011-12 against the surplus of US\$865 million during July-December, 2010-11. In spite of a capital account surplus of US\$224 million, a financial account deficit of US\$805 million and a large negative errors and omissions resulted in a deficit of US\$998 million in overall balance during July-December, 2011-12 against a deficit of US\$268 million during July-December, 2010-11.

13. Foreign Aid

(In million US\$)

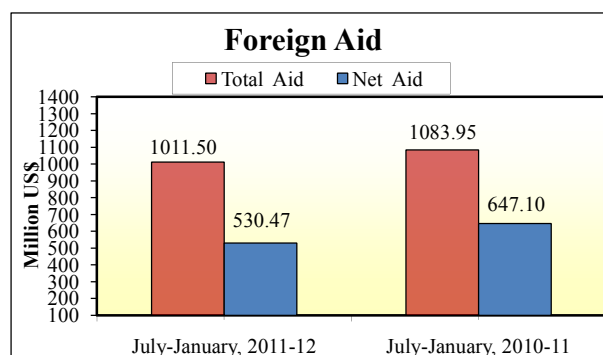
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid						
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84						
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52						
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54						
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83						
FY2010-11^R							FY2009-10					
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	35.65	35.65	57.60	-21.95	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	33.47	33.47	41.00	-7.53	0.00	0.00	43.82	43.82	29.00	14.82
September	33.00	0.00	213.81	246.81	44.31	202.50	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	127.32	127.32	83.87	43.45	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	171.13	171.13	64.87	106.26	0.00	0.00	800.23	800.23	41.60	758.63
December	17.00	0.00	353.10	370.10	89.20	280.90	35.00	0.00	208.95	243.95	90.30	153.65
January	21.00	0.00	78.46	99.46	56.00	43.46	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	63.24	63.24	31.72	31.53	0.00	0.00	50.79	50.79	31.70	19.09
March	0.00	0.00	198.99	198.99	43.13	155.85	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	85.97	85.97	78.76	7.21	0.00	0.00	50.19	50.19	113.00	-62.81
May	0.00	0.00	28.15	28.15	62.40	-34.26	0.00	0.00	82.40	82.40	55.00	27.40
June	32.00	0.00	284.88	316.88	74.68	242.20	0.00	0.00	252.93	252.93	66.40	186.53
July-June	103.00	0.00	1674.17	1777.17	727.54	1049.63	88.30	0.00	2076.15	2164.45	687.40	1477.05
FY2011-12^P							FY2010-11^R					
July	0.00	0.00	55.13	55.13	68.27	-13.14	0.00	0.00	35.65	35.65	57.60	-21.95
August	0.00	0.00	60.81	60.81	42.19	18.62	0.00	0.00	33.47	33.47	41.00	-7.53
September	7.00	0.00	148.43	155.43	58.06	97.37	33.00	0.00	213.81	246.81	44.31	202.50
October	0.00	0.00	62.42	62.42	86.97	-24.56	0.00	0.00	127.32	127.32	83.87	43.45
November	0.00	0.00	75.60	75.60	84.67	-9.07	0.00	0.00	171.13	171.13	64.87	106.26
December	7.00	0.00	453.90	460.90	70.35	390.56	17.00	0.00	353.10	370.10	89.20	280.90
January	0.00	0.00	141.21	141.21	70.53	70.69	21.00	0.00	78.46	99.46	56.00	43.46
July-January	14.00	0.00	997.50	1011.50	481.03	530.47	71.00	0.00	1012.95	1083.95	436.84	647.10

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-January, 2011-12 stood lower at US\$1011.50 million, compared to US\$1083.95 million during July-January, 2010-11.

Net receipts of foreign aid during July-January, 2011-12 also stood lower at US\$ 530.47 million, against US\$647.10 million during July-January, 2010-11.



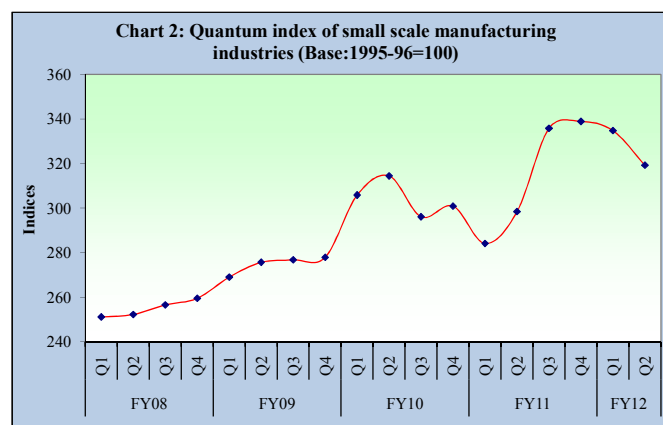
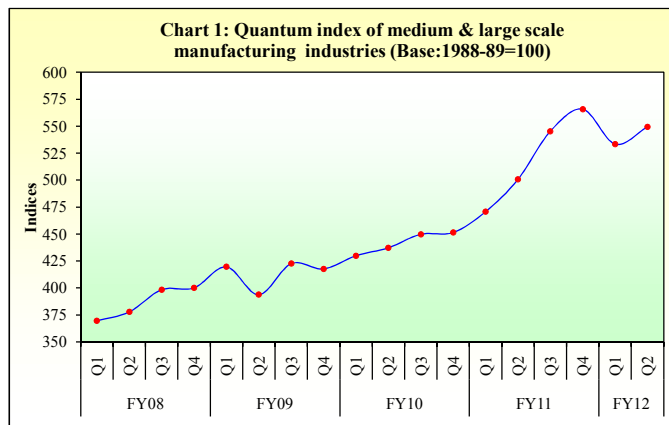
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2010-11 520.56 (+17.74)		FY2009-10 442.12 (+6.94)		FY2008-09 413.42 (+6.97)	
	Dec., 2011 ^P	July-Dec., 2011-12 ^P	Dec., 2010 ^R	July-Dec., 2010-11 ^R	% Changes of Dec., 2011 over Dec., 2010	% Changes during July-Dec., 2011-12 July-Dec., 2010-11
1	2	3	4	5	6	7
1. General index	598.74	541.30	529.07	485.68	+13.17	+11.45
2. Sub-indices						
i) Food bever. & tobacco	383.08	373.43	425.13	387.30	-9.89	-3.58
ii) Jute, cott. w. applr. & leather	942.71	825.16	740.05	682.79	+27.38	+20.85
iii) Wood product incl. furniture	311.27	310.42	325.52	321.21	-4.38	-3.36
iv) Paper and paper product	532.35	504.58	504.59	504.75	+5.50	-0.03
v) Chemical, petro & rubber	396.98	363.20	399.29	222.70	-0.58	+63.09
vi) Non-metalic product	541.86	538.76	549.83	548.96	-1.45	-1.86
vii) Basic metal product	247.04	258.88	273.22	227.16	-9.58	+13.96
viii) Fabricated metal product	221.58	197.79	192.83	190.72	+14.91	+3.71

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 541.30 during July-December, 2011-12, recording an increase of 11.45 percent over July-December, 2010-11.

Indices recording increase during July-December, 2011-12 compared to the same period of the preceding year are : Chemical, petro. & rubber (63.09%), Jute, cott. w. applr & leather (20.85%), Basic metal product (13.96%), and Fabricated metal product(3.71%) . On the other hand indices of Food beverage & tobacco (3.58%), Wood product including furniture(3.36%), Non-metalic product(1.86%) and Paper & paper production(0.03%) decrease during July-December, 2011-12 compared to the same period of the preceding year.

The general index of small scale manufacturing industry during the second quarter (October-December) of FY12 decreased by 4.64 percent to 319.23 as compared to 334.76 during the first quarter of the same fiscal year. However, this was increased by 6.98 percent as compared to 298.40 during the same quarter of the previous fiscal year.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)	
				Govt. & food aid	Private	Total				
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98	
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.41	
FY2009-10	350.51	332.26	292.39	5.56	28.99	34.55	8.05	19.61	5.31	
FY2010-11 ^R	365.34	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87	
FY2011-12 ^T	357.25	N.A	N.A	17.00	-	17.00	16.00	29.18	N.A	
Particulars				July-January, 2011-12^P			July-January, 2010-11^R			
1. Imports (Rice & Wheat)				16.53			27.11			
2. Procurement (Rice & Wheat)				8.25			2.96			
3. Distribution (Rice & Wheat)				9.97			7.41			
4. Food Stock				N.A			8.57**			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

The actual production of foodgrains during FY 2010-11 stood higher at 345.13 lakh metric tons compared to 332.26 lakh metric tons during FY 2009-10. Import of foodgrains during July-January, 2011-12 stood lower at 16.53 lakh metric tons compared to 27.11 lakh metric tons during July-January, 2010-11. Stock of foodgrains (including transit stock) with the government stood at 8.57 lakh metric tons at the end of January, 2011.

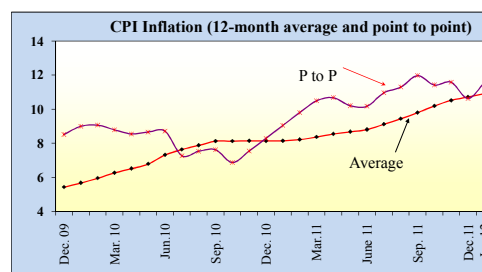
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82
November	228.25	8.14	249.74	9.98	200.00	5.04	238.89	7.54	265.22	9.80	203.43	3.33
December	229.78	8.13	251.96	10.12	200.54	4.73	240.75	8.28	268.19	11.01	203.71	3.27
January	231.46	8.14	254.36	10.24	201.17	4.51	242.48	9.04	270.44	11.91	204.88	3.85
February	233.27	8.21	256.93	10.40	201.89	4.37	244.28	9.79	272.57	12.77	206.15	4.36
March	235.22	8.36	259.72	10.67	202.60	4.27	245.97	10.49	274.99	13.87	206.65	4.32
April	237.20	8.54	262.60	11.00	203.26	4.15	246.24	10.67	275.02	14.36	207.23	3.97
May	239.10	8.67	265.26	11.20	204.06	4.10	246.39	10.20	273.95	13.16	209.24	4.78
June	241.02	8.80	267.83	11.34	205.01	4.15	249.11	10.17	277.11	12.51	211.39	5.73
2011-12^P												
July	243.11	9.11	270.64	11.73	206.09	4.29	254.72	10.96	285.31	13.40	213.61	6.46
August	245.31	9.43	273.36	11.98	207.56	4.71	259.66	11.29	290.13	12.70	219.11	8.76
September	247.67	9.79	276.37	12.32	209.04	5.14	264.85	11.97	298.29	13.75	220.04	8.77
October	249.94	10.18	279.20	12.69	210.57	5.58	265.94	11.42	299.15	12.82	221.41	9.05
November	252.25	10.51	281.95	12.90	212.29	6.15	266.55	11.58	298.29	12.47	224.16	10.19
December	254.38	10.71	284.28	12.83	214.23	6.83	266.34	10.63	296.08	10.40	226.89	11.38
January	256.72	10.91	286.73	12.73	216.48	7.61	270.59	11.59	299.91	10.90	231.84	13.16

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increases to 10.91 percent in January, 2012 from 10.71 percent of December, 2011.

The rate of inflation on point to point basis rose to 11.59 percent in January, 2012 from 10.63 percent of December, 2011.



17. Financial Sector Prices:

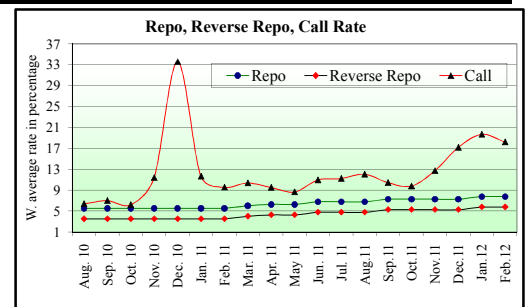
a) Interest Rate Development ^{1/}:

Period	Treasury Bills			BB Bills	BGTB				Repo	Rev. Repo	Call Money	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-3 Day	1-3 Day		Rate	Rate
2010-11^R													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.17	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...
December	4.58	4.85	5.50	...	8.10	9.45	9.11	9.56	5.50	3.50	33.54	11.19	6.08
January	5.11	5.39	5.94	...	8.25	9.50	...	9.60	5.50	3.50	11.64	11.34	6.39
February	5.25	5.50	6.00	...	8.25	9.45	9.12	9.60	5.50	3.50	9.54	11.41	6.54
March	5.48	5.63	6.20	...	8.26	9.36	9.20	9.63	6.00	4.00	10.35	11.95	6.81
April	5.98	6.03	6.67	...	8.26	9.45	9.30	9.65	6.25	4.25	9.50	12.02	7.06
May	6.45	6.63	6.97	...	8.26	9.45	9.35	9.65	6.25	4.25	8.64	12.17	7.24
June	6.75	7.00	7.30	...	8.26	9.45	9.35	9.65	6.75	4.75	10.93	12.42	7.27
2011-12^P													
July	7.04	7.28	7.60	...	8.26	9.45	---	10.00	6.75	4.75	11.21	12.55	7.32
August	7.40	7.65	7.90	...	8.30	9.50	9.65	10.25	6.75	4.75	12.02	12.63	7.40
September	7.73	8.30	8.65	...	8.35	9.53	10.30	10.85	7.25	5.25	10.41	12.72	7.42
October	8.12	8.40	8.65	---	8.50	9.55	10.99	11.50	7.25	5.25	9.77	12.80	7.46
November	8.73	8.90	9.13	---	8.50	9.55	11.00	11.50	7.25	5.25	12.70	12.83	7.53
December	9.50	9.18	10.00	---	8.50	9.55	11.00	11.50	7.25	5.25	17.15	13.03	7.56
January	10.50	10.63	10.88	---	9.00	11.25	11.50	11.95	7.75	5.75	19.66	---	---
February	11.00	11.23	11.31	---	11.25	11.35	11.60	12.00	7.75	5.75	18.18	---	---

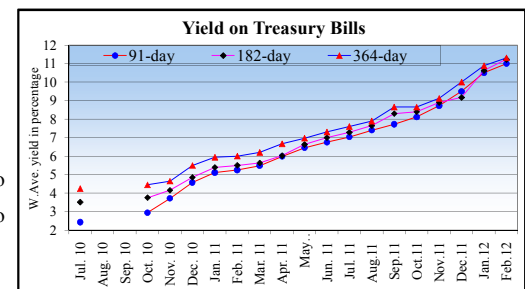
Source: MPD, DMD, Statistics Department, Bangladesh Bank .

1/ Weighted average rate, P=Provisional; R=Revised,

Repo rate (1-3 Day tenure) and reverse repo rate (1-3 Day tenure) increased by 50 basis point at 7.75 percent and 5.75 percent from 8 January, 2012 as compared to 7.25 percent and 5.25 percent respectively in 5 January, 2012. The weighted average call money rate in the inter-bank money market 18.18 percent in February, 2012 slightly decreased compared to the previous month.

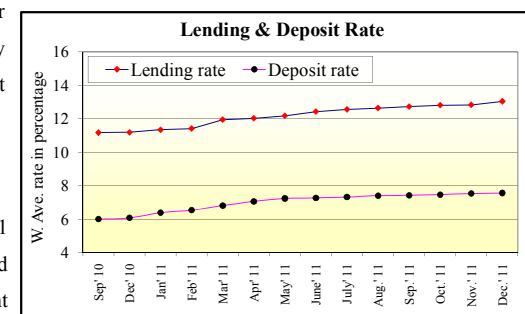


The weighted average yield on 30-Day Bangladesh bank bill remained unchanged at 3.50 percent. The 30-Day BB Bill has not been issued since December, 2010.



The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased to 11.00 percent, 11.23 percent and 11.31 percent respectively in February, 2012 as compared to 10.50 percent, 10.63 percent and 10.88 percent respectively in January, 2012.

The weighted average yield on 5-Year BGTB, 10-Year BGTB, 15-Year BGTB and 20-Year BGTB increased to 11.25 percent, 11.35 percent, 11.60 percent and 12.00 percent respectively in February, 2012 as compared to 9.00 percent, 11.25 percent, 11.50 percent and 11.95 percent respectively in December, 2011.



The weighted average lending rate of scheduled banks rose to 13.03 percent in December, 2011 compared to 12.83 percent in November, 2011. The weighted average deposit rate of scheduled banks also rose through marginally to 7.56 percent in December, 2011 compared to 7.53 percent in November, 2011.

b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

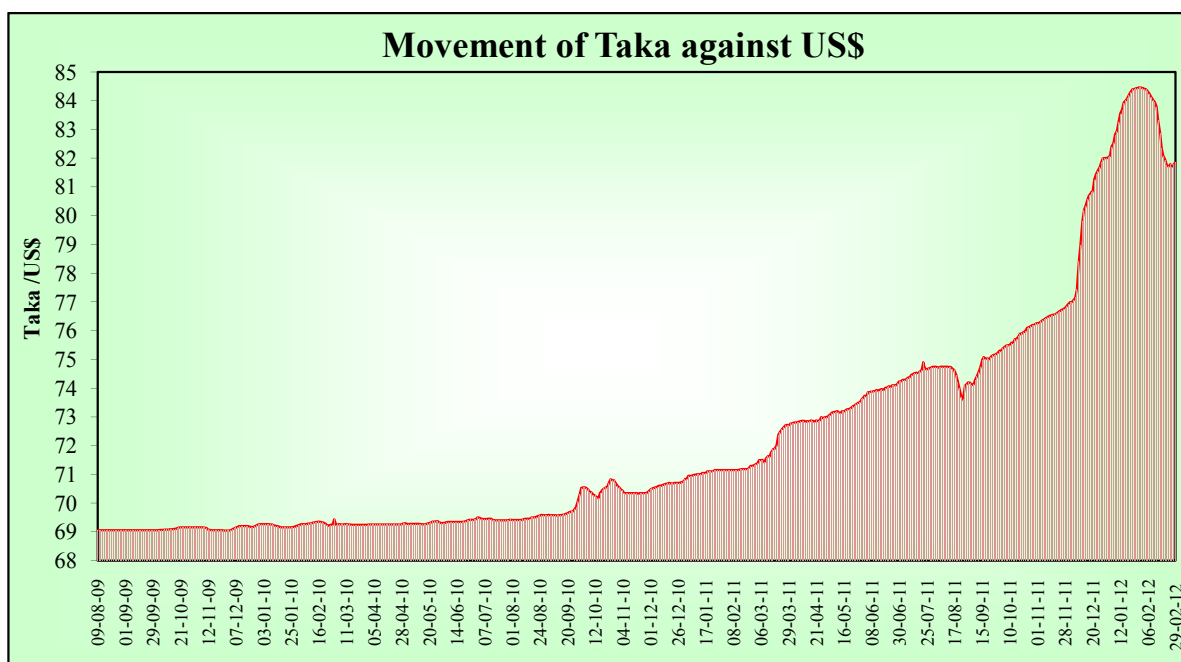
Month	2010-11		2011-12 ^P	
	Month Average	End Month	Month Average	End Month
July	69.4370	69.4100	74.4835	74.7050
August	69.4886	69.5850	74.4497	73.6150
September	69.6744	70.2150	74.5746	75.2300
October	70.5474	70.7850	75.7187	76.1950
November	70.3913	70.3650	76.4780	76.8600
December	70.6170	70.7450	79.6659	81.8450
January	71.0363	71.1500	83.4233	84.4400
February	71.1735	71.3000		
March	71.9456	72.7350		
April	72.8235	72.9000		
May	73.1919	73.4850		
June	73.8848	74.1450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional,

Exchange rate of Taka per US\$ depreciated by 12.20 percent to Tk.84.44 at the end of January, 2012 from Tk.74.15 at the end of June, 2011. Taka depreciated by 12.19 percent as of end January, 2012 over end June, 2011. However it has appreciated again and by end February the inter-bank rate averaged at Tk. 81.85 .



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-December, 2011-12			July-December, 2010-11			Changes in July-December, 2011-12 over July-December, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2128.73	1785.90	1866.24	2265.70	1592.85	1502.96	-136.97	+193.05	+363.28
Rice and wheat	422.80	552.52	327.70	1107.49	785.35	596.67	-684.70	-232.82	-268.97
Sugar and salt	756.80	486.88	847.20	480.62	245.12	435.24	+276.18	+241.76	+411.96
Milk food	124.97	106.01	153.05	115.47	81.28	144.99	+9.50	+24.73	+8.06
Edible oil (refind)	207.63	101.29	224.68	83.68	32.05	73.38	+123.95	+69.25	+151.30
All kinds of fruits	80.17	65.94	32.32	84.57	63.01	39.06	-4.40	+2.93	-6.75
Pulses	116.94	100.35	78.61	128.52	148.92	109.93	-11.58	-48.57	-31.32
Onion	78.57	87.37	25.07	76.03	67.55	16.22	+2.53	+19.81	+8.86
Spices	45.85	49.43	8.89	74.28	73.35	17.57	-28.42	-23.92	-8.68
Second hand clothings	0.33	0.76	0.58	0.16	1.79	0.26	+0.16	-1.03	+0.32
Drugs and medicines(finished)	53.99	47.01	58.87	51.63	34.95	41.11	+2.36	+12.06	+17.75
Others	240.70	188.33	109.27	63.25	59.48	28.54	+177.45	+128.85	+80.73
B. Intermediate goods	1351.68	1496.80	1024.35	1118.37	966.18	707.93	+233.31	+530.62	+316.42
Coal	36.78	30.40	28.69	36.54	25.32	29.16	+0.24	+5.08	-0.47
Cement	11.56	8.06	11.60	4.21	3.29	11.24	+7.34	+4.77	+0.36
Clinker & limestone	185.99	194.11	123.19	148.85	135.85	94.33	+37.14	+58.26	+28.86
B. P. sheet	153.81	120.87	146.39	200.08	204.62	143.23	-46.27	-83.75	+3.17
Tin plate	15.28	10.26	9.71	13.44	9.09	7.50	+1.84	+1.17	+2.21
Scrap Vessels	319.32	560.68	176.60	225.30	191.72	33.35	+94.02	+368.96	+143.25
Iron and steel scrap	193.07	169.18	233.28	178.53	103.25	184.80	+14.54	+65.93	+48.49
Non-ferrous metal	94.68	94.83	72.89	94.24	91.81	75.03	+0.44	+3.02	-2.15
Paper and paper board	180.65	173.28	98.88	192.71	181.22	105.15	-12.06	-7.94	-6.27
Others	160.55	135.12	123.13	24.46	20.01	24.15	+136.08	+115.12	+98.98
C. Industrial raw materials	7279.88	6623.93	7114.79	7971.93	5839.83	6685.39	-692.05	+784.10	+429.40
Edible oil & oil seeds	834.27	698.40	805.15	713.69	518.94	541.32	+120.58	+179.46	+263.83
Textile fabrics (B/B & others)	2296.05	2262.61	2648.48	2501.78	1867.55	2443.65	-205.73	+395.05	+204.83
Pharmaceutical raw materials	190.05	176.04	130.42	197.65	164.28	113.29	-7.60	+11.76	+17.14
Raw cotton	940.52	880.53	1041.25	1775.48	1259.20	1357.18	-834.96	-378.67	-315.93
Cotton yarn	376.34	496.08	550.90	592.35	363.15	674.04	-216.01	+132.93	-123.14
Copra	144.17	17.62	11.51	12.47	9.79	13.46	+131.70	+7.83	-1.95
Synthetic fibre & yarn	275.09	364.88	275.51	550.31	330.79	331.61	-275.22	+34.09	-56.09
Chemicals & chem. products	2223.39	1727.78	1651.56	1628.21	1326.13	1210.84	+595.18	+401.65	+440.72

(contd. on page 25)

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-December, 2011-12			July-December, 2010-11			Changes in July-December, 2011-12 over July-December, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1043.23	1202.39	2562.19	1603.99	975.06	1692.35	-560.77	+227.32	+869.84
Textile machinery	180.69	187.53	272.76	261.32	168.55	304.06	-80.63	+18.99	-31.30
Leather / tannery	2.99	4.50	5.79	2.47	7.51	6.85	+0.52	-3.00	-1.06
Jute industry	16.96	17.94	15.91	14.24	8.53	13.65	+2.72	+9.41	+2.26
Garment industry	149.12	169.67	248.90	217.37	184.91	293.47	-68.26	-15.24	-44.56
Pharmaceutical industry	22.40	20.55	20.55	22.25	29.39	31.15	+0.15	-8.83	-10.60
Packing industry	4.53	13.47	8.04	10.89	8.06	22.33	-6.36	+5.41	-14.30
Other industry	666.54	788.72	1990.24	1075.45	568.13	1020.84	-408.91	+220.59	+969.40
E. Machinery for misc. industry	1766.29	1487.86	1562.19	1584.30	1302.00	1312.19	+181.99	+185.87	+250.00
Other machineries	220.24	200.33	322.40	350.76	250.22	429.48	-130.52	-49.89	-107.08
Marine diesel engine	18.81	12.23	18.10	18.97	18.25	12.76	-0.16	-6.02	+5.35
Computer & its accessories	158.12	171.18	100.42	154.40	157.68	103.65	+3.73	+13.50	-3.24
Motor vehicle & motorcycle parts	46.06	34.49	32.53	34.42	35.37	16.46	+11.65	-0.88	+16.07
Bicycle parts	10.77	10.59	11.56	13.00	13.41	9.76	-2.23	-2.82	+1.80
Other iron and steel products	250.92	194.01	238.91	230.87	159.22	210.65	+20.05	+34.79	+28.26
Motor vehicles	410.28	313.92	367.18	409.81	351.13	267.21	+0.48	-37.21	+99.96
Other electronics components	75.44	81.99	71.04	145.84	131.70	95.04	-70.40	-49.71	-24.00
Tractors & power tiller	79.11	60.28	53.35	67.96	43.87	57.27	+11.16	+16.41	-3.92
Others	496.52	408.85	346.71	158.28	141.15	109.91	+338.24	+267.69	+236.80
F. Petroleum & petro.products	2315.55	2418.07	1075.14	1138.63	1441.76	700.72	+1176.92	+976.31	+374.42
Crude	697.29	760.18	466.24	358.58	536.44	367.22	+338.71	+223.74	+99.03
Refined	1618.25	1657.89	608.90	780.04	905.33	333.50	+838.21	+752.57	+275.40
G. Others	2321.76	2413.95	2619.31	3649.92	2895.39	5038.30	-1328.16	-481.43	-2418.99
Commercial sector	1116.65	1247.85	1651.88	1934.16	1579.04	2019.78	-817.51	-331.18	-367.90
Industrial sector	1205.11	1166.10	967.43	1715.76	1316.35	3018.52	-510.65	-150.25	-2051.09
Total	18207.11	17428.90	17824.22	19332.84	15013.07	17639.84	-1125.73	+2415.83	+184.38
of which back to back	2516.25	2699.44	2985.86	2834.84	2062.63	2918.98	-318.58	+636.81	+66.88

Source : Foreign Exchange Policy Department, Bangladesh Bank.