

# MAJOR ECONOMIC INDICATORS

Monthly Update



Monetary Policy  
Department



Bangladesh Bank

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# Executive summary

## 1. Movement of monetary indicators

*Broad money growth slowdown in October 2013. Private sector credit growth declines further.*

**Broad money** (M2) growth increased by 16.18 percent (y-o-y) in October 2013 compared to the increase of 19.48 percent in October 2012. The increase in M2 mainly attributed to the high net foreign assets that registered a 34.25% growth in October 2013. Higher growth in remittances in October 2013 contributed mainly to the growth of net foreign assets compared the growth rate of this matching period a year ago. However, private sector credit growth has remained weak in recent time. In October 2013, private sector credit growth was 11.04 percent compared to 11.07 percent of last month.

## 2. Inflation scenario

*Both point to point and average CPI Inflation rise in November 2013*

**Pont to point CPI inflation** increased to 7.15 percent in November 2013 from 7.03 percent of October 2013 fueled by higher food prices. The average inflation in November 2013 also stood higher at 7.51 percent, from October's 7.47 percent.

## 3. State of the financial sector

*Interest rate spread declined below five percent in October.*

**The spread** between weighted average lending and deposit rate in October 2013 is below 5% level to 4.95 percent for the first time in the current fiscal. The weighted average call money rate (m-o-m) in the inter-bank market up slightly from 7.03 percent and stood at 7.09 percent in December, 2013 because of the increased liquidity demand in the inter-bank money market.

## 4. Setting of the external sector

*Exports gains strength in the first five months of FY14*

**Exports** earnings marked a robust growth of 25.34 percent in November, 2013 over the same month last year despite the ongoing domestic political unrest, and economic crisis in major Bangladesh's export markets. The category wise breakdown of export items registered a positive growth in September 2013 that includes some high value items such as knitwear, woven garments, frozen food, leather, Engin.& Electric goods, and agricultural products. Raw jute and jute goods (excluding carpet) are the major items that experienced a negative growth in the same period.

*Imports shows a sign of revival in the first four months of FY14*

**Import payments** during July-October, 2013 increased by 11.65 percent compared to the same period of previous year. Import LCs opening also increased by 8.90 percent during July-October, 2013 compared to the same period of previous year, showing a sign of improvement in imports in near future. From the sectoral distribution in L/C opening during July-October 2013 it is revealed that L/c opening for the industrial raw materials is the highest which is 36.96 percent followed by the petroleum and petroleum products by 14.16 percent

*Inflows of Remittances declined in November 2013.*

**Remittance receipt** decreased by 13.75 percent (m-o-m) in November, 2013 and stood at USD1061.45 million against USD1230.68 million in October 2013. However, in the first five months of FY14, remittances decreased by 9.03 percent to USD5.56 billion compared to the growth of 24.25 percent during the same period of FY13.

*First five months of FY14 begins with a repayment of foreign aid*

**Foreign aid** disbursements decreased by USD14.27 million in October, 2013 from USD 148.36 million in September, 2013. Aid disbursements during July-October, 2013 declined by USD252.80 million or 31.23 percent and stood at USD556.80 million compared with USD809.60 million during the same period of the preceding year. Net inflow of foreign aid was lower during the period under review due to large amount of principal payment.

*Forex reserves hit record US\$18 billion.*

**Gross foreign exchange reserves** of BB stood lower at USD17.12 billion as of end November 2013, against USD17.35 billion at the end of October 2013. Gross foreign exchange reserves, without ACU liability is equivalent to import payments of exactly 5.69 months based on the preceding 12 months average. Gross foreign exchange reserve crosses \$18 billion benchmark and reached to \$18.097 billion at the end of 29 December 2013.

*Current account balance remains positive in the first five months of FY14*

**BOP** shows that higher earnings from remittances and exports continue to succeed in keeping current account balance positive by USD701 million during the first five months of FY14.

## 5. Developments in the fiscal sector

*Govt. budget management improves on steady pace of revenue collection.*

**NBR tax revenue collection** during July-November, 2013 stood at Tk.41764.44 crore which is 14.38 percent higher than the amount of same period of previous year. Steady growth of revenue collection reduce the pressure of budget financing by 40% percent during the first five months of FY14 compare to same period of preceding fiscal.

## 6. Status of the production sector

*Agricultural credit, SME and term loan increase as well as recovery of agricultural credit increased robustly*

Disbursement of agricultural credit and non-farm rural credit increased by 21.20 percent and 16.74 percent respectively during July-November, 2013 compared to same period of previous year.

Disbursement of SME loans in September 2013 increased by 8.60 percent than the same period of last year. However, disbursement of SME loans by the state owned banks decreased by 38.64% in September 2013 from its level in September 2012.

Disbursement of industrial term loans during the first quarter of FY14, recorded a negative growth of 8.64%. However, recovery of industrial term loans grew by 24.96% during the same period of FY14.

The general index of industrial production (medium & large scale manufacturing) stood at 208.85 during July-August, 2013 recording an increase of 9.34 percent from the index of 191.01 in the same period of the preceding year.

# 1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2012 <sup>R</sup>	June, 2013 <sup>R</sup>	October, 2013	FY2012-13	July-Oct., 2013	Oct. 2013 over Oct. 2012	July-Oct., 2012	Oct. 2012 over Oct. 2011
1	2	3	4	5	6	7	8	9
<b>A. Net Foreign Assets of banking system</b>	<b>78818.70</b>	<b>113384.80</b>	<b>127669.60</b>	<b>34566.10</b> (+43.86)	<b>14284.80</b> (+12.60)	<b>32571.60</b> (+34.25)	<b>16279.30</b> (+20.65)	<b>25828.90</b> (+37.29)
<b>B. Net Domestic Assets of banking system</b>	<b>438290.80</b>	<b>490120.60</b>	<b>512647.70</b>	<b>51829.80</b> (+11.83)	<b>22527.10</b> (+4.60)	<b>56589.90</b> (+12.41)	<b>17767.00</b> (+4.05)	<b>64022.70</b> (+16.33)
a) Domestic credit	514972.60	571737.10	594620.30	56764.50 (+11.02)	22883.20 (+4.00)	57855.60 (+10.78)	21792.10 (+4.23)	77418.60 (+16.85)
Public sector	107071.00	119579.90	125425.70	12508.90 (+11.68)	5845.80 (+4.89)	11199.00 (+9.80)	7155.70 (+6.68)	11800.20 (+11.52)
Govt.(net)	91728.90	110124.70	114561.50	18395.80 (+20.05)	4436.80 (+4.03)	15255.30 (+15.36)	7577.30 (+8.26)	11649.80 (+13.29)
Other Public	15342.10	9455.20	10864.20	-5886.90 (-38.37)	1409.00 (+14.90)	-4056.30 (-27.19)	-421.60 (-2.75)	150.40 (+1.02)
Private sector	407901.60	452157.20	469194.60	44255.60 (+10.85)	17037.40 (+3.77)	46656.60 (+11.04)	14636.40 (+3.59)	65618.40 (+18.38)
b) Other items (net)	-76681.80	-81616.50	-81972.60	-4934.70 (+6.44)	-356.10 (+0.44)	-1265.70 (+1.57)	-4025.10 (+5.25)	-13395.90 (+19.90)
<b>C. Broad money (A+B)</b>	<b>517109.50</b>	<b>603505.40</b>	<b>640317.30</b>	<b>86395.90</b> (+16.71)	<b>36811.90</b> (+6.10)	<b>89161.50</b> (+16.18)	<b>34046.30</b> (+6.58)	<b>89851.60</b> (+19.48)
i) Currency outside banks	58417.10	67552.90	75440.90	9135.80 (+15.64)	7888.00 (+11.68)	2761.00 (+3.80)	14262.80 (+24.42)	13206.80 (+22.21)
ii) Deposits	458692.40	535952.50	564876.40	77260.10 (+16.84)	28923.90 (+5.40)	86400.50 (+18.06)	19783.50 (+4.31)	76644.80 (+19.07)
a) Demand deposits	51304.30	56050.20	52261.00	4745.90 (+9.25)	-3789.20 (-6.76)	4333.80 (+9.04)	-3377.10 (-6.58)	-617.50 (-1.27)
b) Time deposits	407388.10	479902.30	512615.40	72514.20 (+17.80)	32713.10 (+6.82)	82066.70 (+19.06)	23160.60 (+5.69)	77262.30 (+21.87)

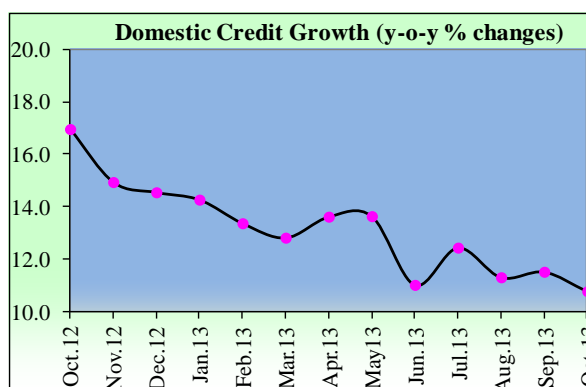
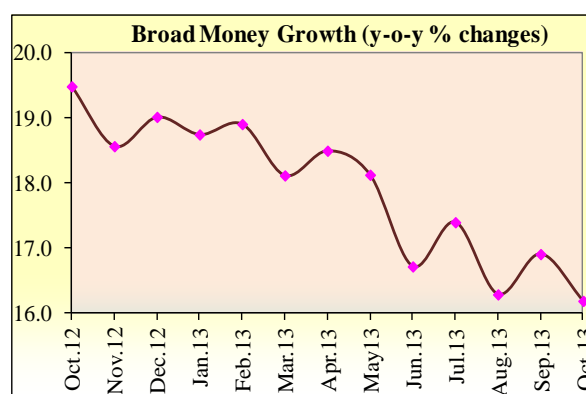
Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal year.

## Broad money

Broad money recorded an increase of Tk.89161.50 crore or 16.18 percent (y-o-y) at the end of October 2013 against the increase of Tk.89851.60 crore or 19.48 percent at the end of October 2012. Of the sources of broad money, net domestic assets (NDA) rose by Tk.56589.90 crore or 12.41 percent and net foreign assets (NFA) increased by Tk.32571.60 crore or 34.25 percent. Increase in NFA eased pressure on external sector as well as on liquidity position.

## Domestic credit

Domestic credit recorded an increase of 10.78 percent (y-o-y) at the end of October 2013 against the increase of 16.85 percent in corresponding time last year. Credit to the private sector at that time registered a growth of 11.04 percent which was lower than the growth of 18.38 percent recorded at the same period of 2012. Private sector credit growth slowed in recent time mainly because of political uncertainty in the domestic front.



## 2. Reserve money developments

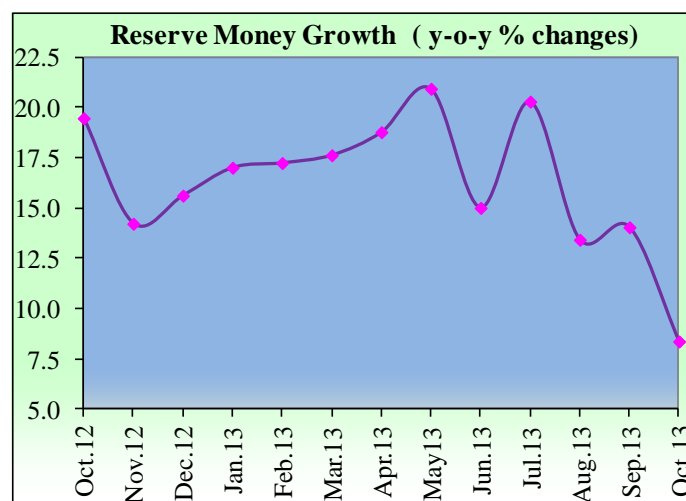
(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2012 <sup>R</sup>	June, 2013 <sup>R</sup>	October, 2013	FY2012-13	July-Oct., 2013	Oct. 2013 over Oct. 2012	July-Oct., 2012	Oct. 2012 over Oct. 2011
1	2	3	4	5	6	7	8	9
<b>Net Foreign Assets of Bangladesh Bank</b>	<b>68930.10</b>	<b>103246.00</b>	<b>117642.60</b>	<b>34315.90</b> (+49.78)	<b>14396.60</b> (+13.94)	<b>32950.30</b> (+38.91)	<b>15762.20</b> (+22.87)	<b>24808.30</b> (+41.43)
<b>Net Domestic Assets of Bangladesh Bank</b>	<b>28872.60</b>	<b>9243.40</b>	<b>3707.00</b>	<b>-19629.20</b> (-67.99)	<b>-5536.40</b> (-59.90)	<b>-23580.10</b> (-86.41)	<b>-1585.50</b> (-5.49)	<b>-6551.60</b> (-19.36)
Claims on Govt.(net)	37854.90	27069.00	21871.60	-10785.90 (-28.49)	-5197.40 (-19.20)	-18493.80 (-45.82)	2510.50 (+6.63)	550.80 (+1.38)
Claims on other public	1181.90	1354.50	1351.80	172.60 (+14.60)	-2.70 (-0.20)	324.50 (+31.59)	-154.60 (-13.08)	339.60 (+49.38)
Claims on DMBs	22627.40	10219.00	6314.70	-12408.40 (-54.84)	-3904.30 (-38.21)	-10070.10 (-61.46)	-6242.60 (-27.59)	541.70 (+3.42)
Other items (net)	-32791.60	-29399.10	-25831.10	3392.50	3392.50	4659.30	2301.20	-7983.70
<b>Reserve money</b>	<b>97802.70</b>	<b>112489.40</b>	<b>121349.60</b>	<b>14686.70</b> (+15.02)	<b>8860.20</b> (+7.88)	<b>9370.20</b> (+8.37)	<b>14176.70</b> (+14.50)	<b>18256.70</b> (+19.48)
<b>Currency Issued</b>	<b>64896.50</b>	<b>75372.30</b>	<b>83100.20</b>	<b>10475.80</b> (+16.14)	<b>7727.90</b> (+10.25)	<b>3199.40</b> (+4.00)	<b>15004.30</b> (+23.12)	<b>14079.90</b> (+21.39)
i) Currency outside banks	58417.10	67552.90	75440.90	9135.80 (+15.64)	7888.00 (+11.68)	2761.00 (+3.80)	14262.80 (+24.42)	13206.80 (+22.21)
ii) Cash in tills	6479.40	7819.40	7659.30	1340.00 (+20.68)	-160.10 (-2.05)	438.40 (+6.07)	741.50 (+11.44)	873.10 (+13.75)
<b>Deposits held with BB</b>	<b>32906.20</b>	<b>37117.10</b>	<b>38249.40</b>	<b>4210.90</b> (+12.80)	<b>1132.30</b> (+3.05)	<b>6170.80</b> (+19.24)	<b>-827.60</b> (-2.52)	<b>4176.80</b> (+14.97)
Of which: Excess reserves	3363.30	3302.00	2378.30	-61.30	-923.70	1965.50	-2950.50	-1246.60
<b>Reserve money multiplier</b>	<b>5.29</b>	<b>5.36</b>	<b>5.28</b>	<b>0.08</b>	<b>-0.09</b>	<b>0.35</b>	<b>-0.37</b>	<b>-0.00</b>

Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal.

### Reserve Money

Reserve money recorded an increase of 8.37 percent (y-o-y) at the end of October 2013 compared to the increase of 19.48 percent in the corresponding time last year. Of the sources of reserve money, net domestic assets of Bangladesh Bank down by 86.41 percent, mainly due to lower demand for borrowing of government and DMBs from Bangladesh Bank while, net foreign assets of Bangladesh Bank increased by 38.91 percent in October 2013 from 41.43 percent of same period last year mainly because of purchase of large amount of USD by BB from the market.



Reserve money multiplier was 5.28 at the end of October 2013.



### 3. CPI and Inflation

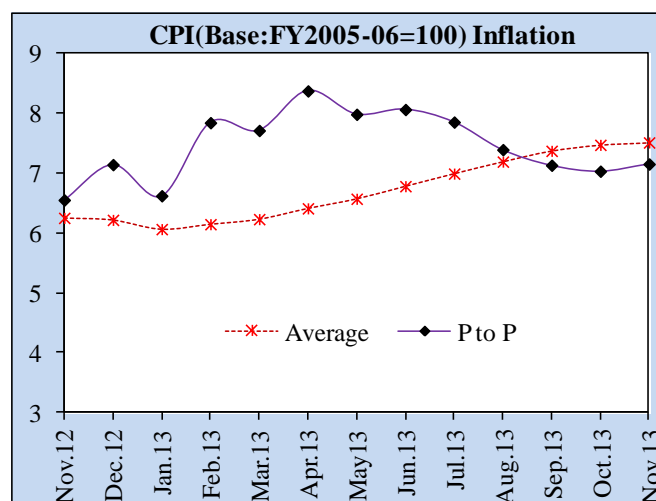
#### Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>2012-13</b>												
July	170.91	8.14	183.98	6.71	154.14	10.40	173.20	5.21	183.97	2.23	159.39	9.94
August	171.60	7.56	184.32	5.77	155.29	10.39	176.41	4.97	187.89	2.25	161.68	9.29
September	172.31	6.93	184.60	4.71	156.55	10.47	179.44	4.96	191.68	1.75	163.75	10.18
October	173.14	6.51	184.99	3.93	157.95	10.64	181.26	5.86	193.07	2.51	166.12	11.28
November	174.08	6.25	185.61	3.45	159.29	10.72	181.77	6.55	193.7	3.94	166.47	10.68
December	175.09	6.22	186.42	3.38	160.56	10.73	182.42	7.14	194.37	5.28	167.11	10.03
January	176.04	6.06	187.20	3.24	161.73	10.55	184.33	6.62	196.36	5.02	168.92	9.09
February	177.16	6.15	188.34	3.52	162.83	10.29	184.79	7.84	196.78	7.45	169.42	8.44
March	178.27	6.23	189.48	3.84	163.89	9.98	185.01	7.71	196.82	7.50	169.88	8.04
April	179.46	6.41	190.79	4.33	164.92	9.66	185.13	8.37	196.87	8.68	170.07	7.91
May	180.58	6.57	192.00	4.76	165.95	9.38	182.91	7.98	192.75	8.13	170.29	7.76
June	181.73	6.78	193.24	5.22	166.97	9.17	184.04	8.06	194.58	8.26	170.53	7.76
<b>2013-14</b>												
July	182.86	6.99	194.49	5.71	167.95	8.96	186.79	7.85	198.95	8.14	171.18	7.40
August	183.94	7.19	195.75	6.20	168.81	8.71	189.44	7.39	203.09	8.09	171.94	6.35
September	185.01	7.37	197.02	6.73	169.62	8.35	192.24	7.13	206.88	7.93	173.48	5.94
October	186.07	7.47	198.37	7.23	170.31	7.83	194.01	7.03	209.25	8.38	174.46	5.02
November	187.16	7.51	199.75	7.62	171.02	7.36	194.76	7.15	210.27	8.55	174.92	5.08

Source : Bangladesh Bureau of Statistics.

Inflation (p-t-p) increased by 0.12 percentage points from 7.03 percent in October 2013 to 7.15 percent in November 2013. Food inflation increased to 8.55 per cent in November from 8.38 percent in October and non-food inflation also increased to 5.08 per cent from 5.02 percent during the same period.

Average inflation increased from 7.47 percent in October to 7.51 percent in November 2013. Average inflation in the food sub-sector increased by 0.39 percentage points to 7.62 percent in November than that in October this year, because of high food price that prevailed in the preceding months compared to their matching period a year ago. Average non-food inflation, however, declined to 7.36 percent in November from 7.83 per cent of October 2013.



## 4. Liquidity position of the scheduled banks

(Tk. in crore)

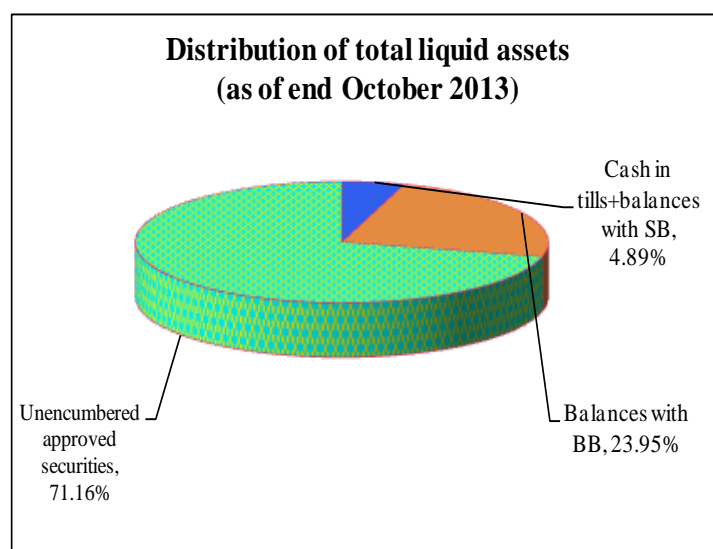
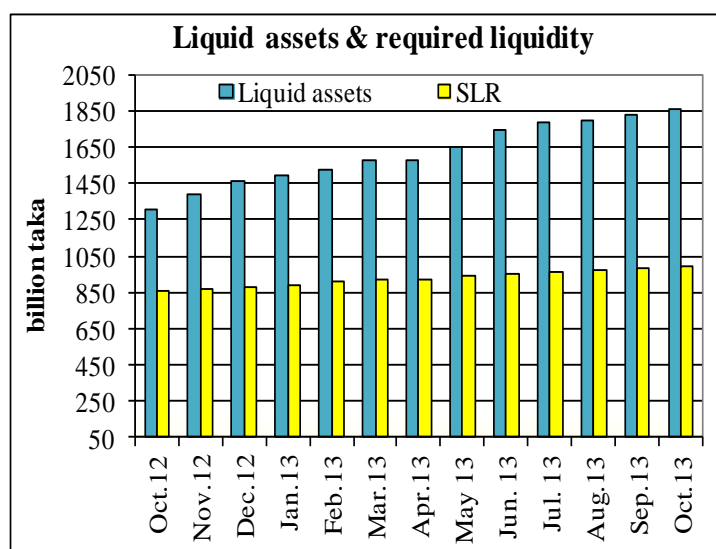
Bank Group	As of end June, 2013		As of end October 2013				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	53467.32	26433.53	1663.15	9051.43	49936.47	60651.05	28198.69
Private Banks (Other than Islamic)	79515.66	47538.27	5142.97	19853.38	60271.15	85267.50	49859.47
Private Banks (Islamic)	21836.40	11297.16	1405.74	9533.87	8744.98	19684.59	11978.27
Foreign Banks	14274.48	6396.07	513.49	4108.40	11068.03	15689.92	6558.45
Specialised Banks*	5077.47	3065.74	372.88	2012.81	2344.69	4730.38	3263.39
<b>Total</b>	<b>174171.33</b>	<b>94730.77</b>	<b>9098.23</b> (+4.89)	<b>44559.89</b> (+23.95)	<b>132365.32</b> (+71.16)	<b>186023.44</b>	<b>99858.27</b>

Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets.

\* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .

Total liquid assets of the scheduled banks stands higher at Tk.186023.44 crore as of end October 2013 against Tk.174171.33 crore as of end June 2013. Required liquidity of the scheduled banks also stands higher at Tk.99858.27 crore as of end October 2013 against Tk.94730.77 crore as of end June 2013.

Scheduled banks holding of liquid assets as of end October 2013 in the form of Cash in tills & Balances with Sonali bank, Balances with Bangladesh Bank, and Unencumbered approved securities are 4.89 percent, 23.95 percent and 71.16 percent respectively of total liquid assets.





## 5. Financial Sector Prices:

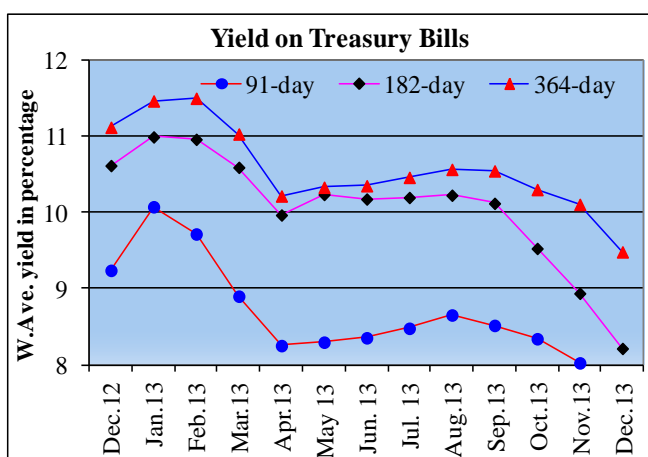
### Interest Rate Development <sup>1/</sup>:

	Treasury Bills			BGTB					BB Bill	Repo	R. Repo	Call Money Rate	Lending Rate	Deposit Rate	Spread
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day	1-3 Day	1-3 Day				
<b>2012-13</b>															
July	11.36	11.42	11.39	---	11.48	11.65	11.85	12.12	---	7.75	5.75	10.58	13.77	8.30	5.47
August	11.29	11.30	11.37	---	11.50	11.75	---	12.16	---	7.75	5.75	11.51	13.90	8.34	5.56
September	11.12	11.35	11.37	---	11.55	11.75	11.88	12.16	---	7.75	5.75	9.81	13.93	8.40	5.53
October	10.13	11.20	11.34	---	11.55	11.80	11.93	12.16	---	7.75	5.75	9.40	13.95	8.53	5.42
November	9.52	10.91	11.19	---	11.50	11.75	12.00	12.18	9.35	7.75	5.75	8.82	13.94	8.53	5.41
December	9.24	10.62	11.12	---	11.52	11.80	12.10	12.28	8.94	7.75	5.75	9.34	13.80	8.47	5.33
January	10.08	11.00	11.47	---	11.62	11.90	12.20	12.38	8.87	7.75	5.75	10.29	13.73	8.60	5.13
February	9.72	10.97	11.51	---	11.70	12.00	12.30	12.48	8.36	7.25	5.25	8.95	13.73	8.68	5.05
March	8.90	10.60	11.05	---	11.82	12.10	12.38	12.48	7.62	7.25	5.25	7.50	13.73	8.67	5.06
April	8.25	9.97	10.22	---	11.70	12.09	12.38	12.48	7.11	7.25	5.25	7.35	13.64	8.65	4.99
May	8.30	10.24	10.34	10.94	11.70	12.16	12.38	12.47	7.10	7.25	5.25	7.15	13.63	8.65	4.98
June	8.34	10.23	10.36	10.98	11.55	12.16	12.40	12.48	7.47	7.25	5.25	7.17	13.67	8.54	5.13
<b>2013-14</b>															
July	8.48	10.20	10.47	10.88	11.71	12.22	12.40	12.48	7.60	7.25	5.25	7.44	13.63	8.61	5.02
August	8.63	10.23	10.57	10.87	11.77	12.20	12.40	12.48	7.70	7.25	5.25	8.11	13.56	8.55	5.01
September	8.52	10.12	10.55	10.90	11.78	12.22	12.42	12.48	7.70	7.25	5.25	7.43	13.51	8.50	5.01
October	8.34	9.53	10.31	10.89	11.78	12.22	12.42	12.48	7.40	7.25	5.25	7.78	13.42	8.47	4.95
November	8.03	8.94	10.11	10.69	11.70	12.07	12.28	12.33	7.20	7.25	5.25	7.03	---	---	---
December <sup>@</sup>	7.41	8.22	9.25	10.03	11.30	12.11	12.28	12.32	7.09	7.25	5.25	7.09	---	---	---

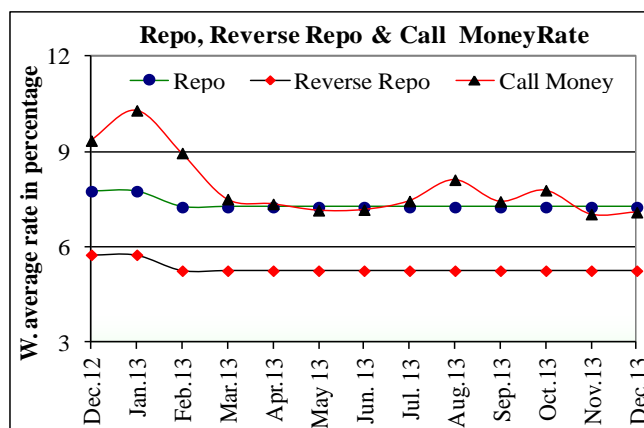
Source: MPD, DMD, Statistics Department, Bangladesh Bank . 1/ Weighted average rate, P=Provisional; R=Revised, @ = upto 29<sup>th</sup> December, 2013

The weighted average yield on 30-Day Bangladesh Bank bill decreased slightly to 7.09 percent in December 2013. The weighted average call money rate in the inter-bank market up to 7.09 percent in December 2013.

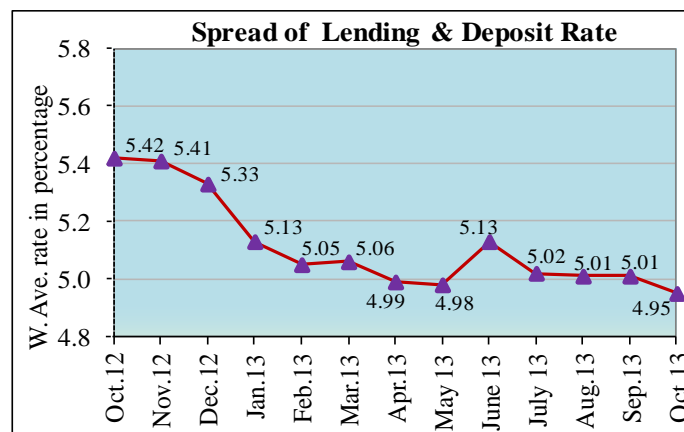
The weighted average yield on 91-day, 182-Day, and 364-Day treasury bills decreased to 7.41 percent, 8.22 percent, and 9.25 percent respectively in December 2013 from November 2013.



The spread of lending and deposit rate moderated to 4.95 percent in October 2013 from 5.01 percent of September 2013.



The weighted average yield on 2-Year, 5-Year, and 20-Year BGTB decreased to 10.03 percent, 11.30 percent, and 12.32 percent respectively in December 2013 compared with November 2013. However, the weighted average yield on 10-Year BGTB increased and 15-Year BGTB remained the same compared with the yield in November 2013.



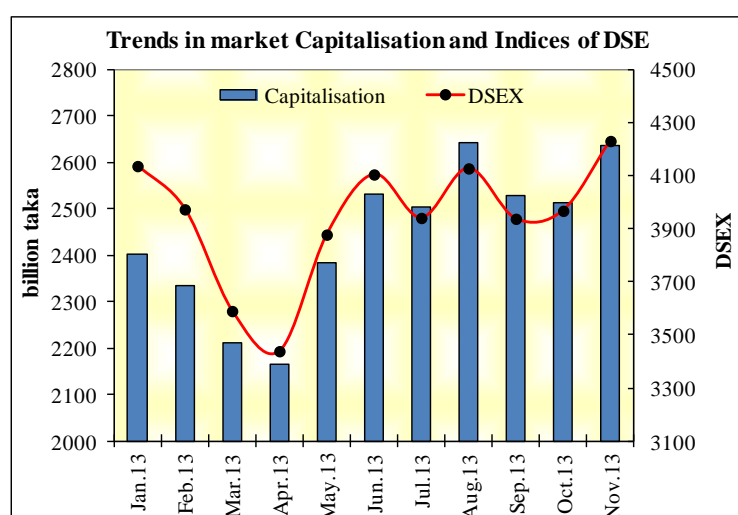
## 6. Capital market developments

<b>Annual capital market developments (DSE)</b>					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31

<b>Monthly capital market developments (DSE)</b>					
Month (End Month)	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 13	515	95035.80	240367.00	3890.78	4136.31
February, 13	517	95234.40	233577.00	7211.70	3973.28
March, 13	521	95984.50	221171.00	3330.57	3590.05
April, 13	522	966485.00	216658.00	3226.42	3438.90
May, 13	522	972596.00	238409.00	6001.59	3878.07
June, 13	525	983594.00	253025.00	13236.62	4104.65
July, 13	526	985301.00	250337.00	15304.65	3940.81
August, 13	527	987267.00	264074.00	7145.54	4127.48
September, 13	527	99154.80	252925.00	10334.43	3937.68
October, 13	527	99240.70	251266.00	4721.53	3967.73
November, 13	528	99467.60	263513.00	10918.57	4230.73

Source : Dhaka Stock Exchange

Dhaka stock exchange broad index at the end of November 2013 stands higher at 4230.73 compared to the index of 3967.73 at the end of October 2013. Total market capitalization of all shares and debentures of the listed securities at the end of November 2013 stands higher at Tk.263513.00 crore from Tk.251266.00 crore at the end of October, 2013.

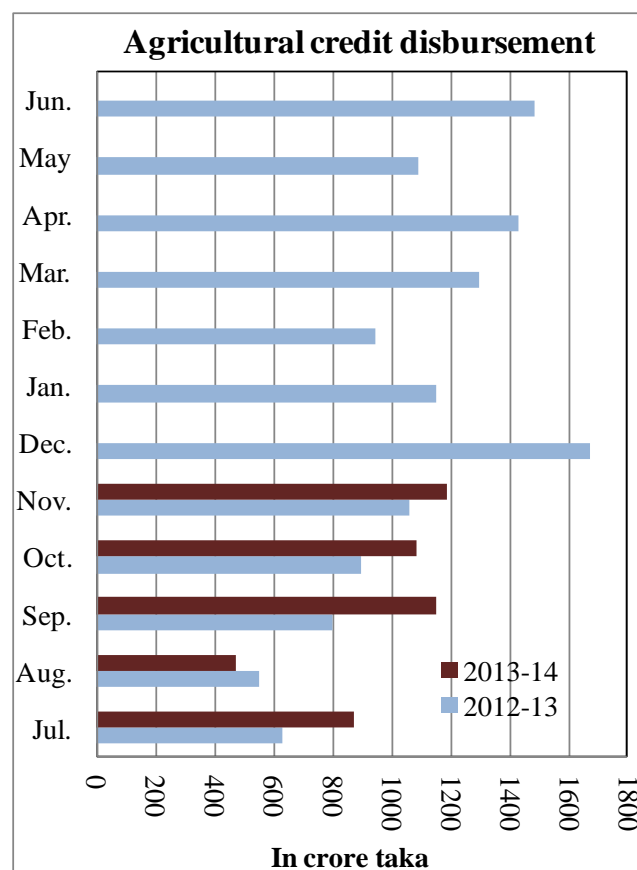


## 7. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(In crore taka)

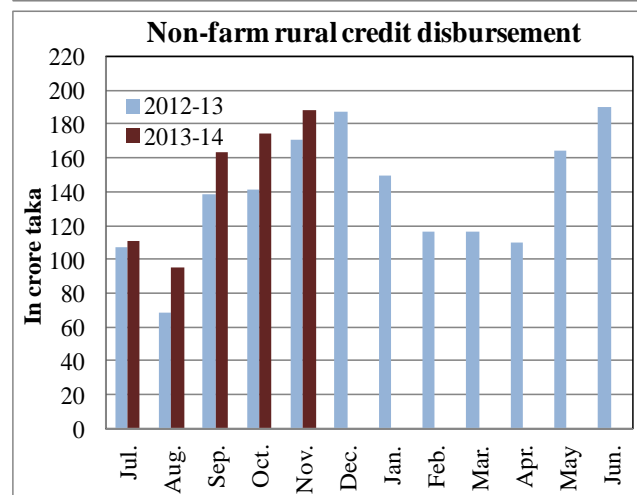
Month	2013-14		2012-13	
	Disbursement	Recovery	Disbursement	Recovery
July	871.55	690.19	630.23	1506.91
August	472.47	846.22	550.58	451.96
September	1149.04	1155.13	797.56	469.53
October	1086.56	1261.46	894.37	1206.33
November	1190.44	1313.41	1062.88	951.37
<b>July-November</b>	<b>4770.06</b> <b>(+21.20)</b>	<b>5266.41</b> <b>(+14.83)</b>	<b>3935.62</b> <b>(+5.18)</b>	<b>4586.10</b> <b>(+7.53)</b>



### b. Non-farm rural credit

(In crore taka)

Month	2013-14		2012-13	
	Disbursement	Recovery	Disbursement	Recovery
July	110.40	110.04	107.09	98.65
August	95.08	154.60	68.66	85.05
September	163.04	151.32	138.44	78.69
October	174.31	249.93	140.86	59.06
November	188.06	162.98	171.03	220.04
<b>July-November</b>	<b>730.89</b> <b>(+16.74)</b>	<b>828.87</b> <b>(+53.07)</b>	<b>626.08</b> <b>(+2.90)</b>	<b>541.49</b> <b>(-11.66)</b>



Programmed level set for disbursement of agricultural credit and non-farm rural credit for **FY14 is Tk.14595.00 crore.**

Disbursement of agriculture and non-farm rural credit witnessed a rise in the first five months of the current fiscal year as banks extended over Tk.55.00 billion to the sector, up by 20.59 percent from that of the corresponding period of last fiscal. Recovery of non-farm rural credit increased during July-November, 2013 of FY14 as compared to the same period of previous fiscal. Overdue as a percent of outstanding loan increased by 24.33% in November 2013 compared with 22.53% in November 2012.

### Overdue and outstanding

(In crore taka)

Month	2013-2014			2012-2013		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
<b>November</b>	7635.03 <b>(+22.02)</b>	31380.48 <b>(+12.98)</b>	<b>24.33</b>	6257.30 <b>(-9.18)</b>	27775.58 <b>(+19.94)</b>	<b>22.53</b>

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

## 8. a) Industrial term loans

(Tk. in crore)

Quarterly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2011-12	21917.52	10968.50	2392.08	35278.10	17978.53	9915.80	2342.41	30236.74
	FY 2012-13	27955.23	11573.51	2999.57	42528.31	24287.62	9467.55	2794.24	36549.41
	July-September, 2012	6185.05	2905.90	629.35	9720.30	5230.80	2375.54	584.70	8191.04
	October-December, 2012	8323.46	3237.15	672.89	12233.50	6143.67	2403.06	751.76	9298.49
	January-March, 2013	6161.85	3111.49	787.90	10061.24	5503.90	2464.19	670.32	8638.41
	April-June, 2013	7284.87	2318.97	909.43	10513.27	7409.25	2224.76	787.46	10421.47
	FY 2013-14								
	July-September, 2013	6410.69	1604.62	865.48	8880.79	7081.32	2304.33	850.22	10235.87

Disbursement of industrial term loans during July-September 2013 lowered by 8.64 percent and stood at Tk.8880.79 crore as compared to Tk.9720.43 crore during July-September, 2012. However, recovery of industrial term loans recorded a significant rise by 24.96 percent to Tk.10235.87 crore during July-September 2013 against Tk.8191.04 crore during July-September 2012. Outstanding amount of industrial term loan at the end of September 2013 stood at Tk. 87165.94 crore which is higher by 2.66 percent over the outstanding amount of end September 2012

### Overdue and Outstanding

(Tk. in crore)

End September 2013	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	7427.23	2997.73	801.32	11226.28	60088.20	19982.72	7095.02	87165.94
	(+12.36)	(+15.00)	(+11.29)	(+12.88)				

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

## 8. b) Outstanding position of SME loans

(Tk. in crore)

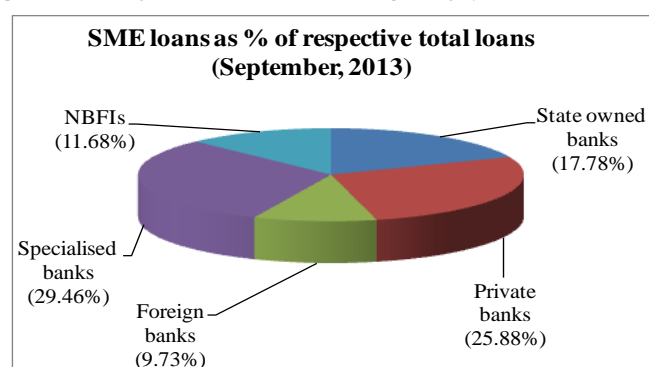
Total SME loans by banks and non-bank financial institutions increased by Tk.8597.60 crore or 8.60 percent to Tk.108599.47 crore at the end of September 2013 as compared to Tk.100001.87 crore at the end of September, 2012. The increase of institutional category-wise SME loans at the end of September, 2013 are 58.15% in Specialised banks, 21.74% in Private banks, 12.97% in Non-bank financial institutions and 14.73% in Foreign banks as compared to September, 2012. In State owned banks there is a negative growth at the end of September 2013, as compared to September, 2012. Disbursement of SME loans was 22.95 percent of total loans disbursed by the Banks and NBFIs in September, 2013.

Banks/NBFIs Quarter Ending	Types of Loans	State Owned	Private	Foreign	Specialised	Non-Bank	Total
		Banks	Banks	Banks	Banks	Fin. Ins.	
September, 2012	Total Loans	87714.58	276848.89	23306.19	26669.59	23205.07	437744.32
	SME Loans	24398.34	64910.12	2047.80	5567.32	3078.29	100001.87
		(27.82)	(23.45)	(8.79)	(20.88)	(13.27)	22.84
December, 2012	Total Loans	90132.98	284682.46	23951.78	27385.57	24943.95	451096.74
	SME Loans	16371.48	71984.53	2137.55	7220.05	3099.59	100813.2
		(18.16)	(25.29)	(8.92)	(26.36)	(12.43)	22.35
March, 2013	Total Loans	90208.07	287193.55	23029.70	28261.98	25806.65	454499.95
	SME Loans	12943.56	69519.64	2221.62	7557.98	3280.26	95523.06
		(14.35)	(24.21)	(9.65)	(26.74)	(12.71)	21.02
June, 2013	Total Loans	90224.89	295835.93	23346.96	29612.49	27142.00	466162.27
	SME Loans	13350.63	73788.90	2403.34	7950.77	3370.05	100863.69
		(14.80)	(24.94)	(10.29)	(26.85)	(12.42)	21.64
September, 2013	Total Loans	84044.73	305390.80	24134.50	29887.46	29785.25	473242.74
	SME Loans	14946.43	79021.40	2349.43	8804.61	3477.60	108599.47
		(17.78)	(25.88)	(9.73)	(29.46)	(11.68)	22.95
% change of SME loans at the end of September, 2013 over September, 2012		<b>-38.74</b>	<b>21.74</b>	<b>14.73</b>	<b>58.15</b>	<b>12.97</b>	<b>8.60</b>

Source: SME & Special Programmes Department. Note :- Figures in brackets indicate SME loans as percentage of total loans.

### Target level set for disbursement of SME loans during Jan-Dec., 2013 is Tk.74186.87 crore.

The percentage share of SME loans in total loans for each category of institutions at the end of September, 2013.



## 9. Industrial Production

### Quantum Index of Medium and Large-Scale Manufacturing Industry (Base: 2005-06=100)

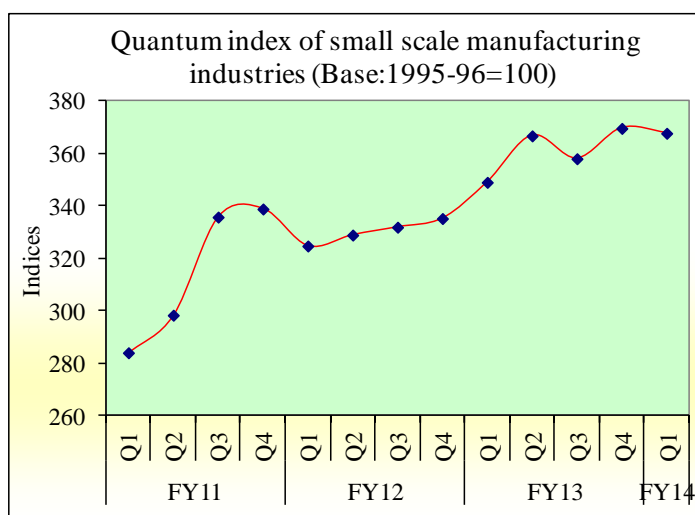
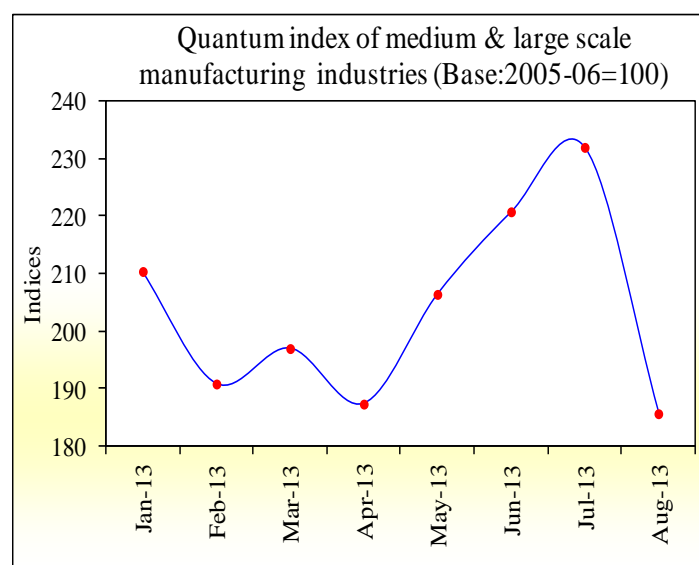
Major Industry Group	Weight	Index		Average Index			Growth	
		Aug-12	Aug-13	2012-13	Jul-Aug 2012-13	Jul-Aug 2013-14	Aug-13	Jul-Aug 2013-14
<b>General</b>	<b>100.00%</b>	<b>180.08</b>	<b>185.68</b>	<b>195.19</b>	<b>191.01</b>	<b>208.85</b>	<b>3.11%</b>	<b>9.34%</b>
Wearing apparel	34.84%	232.14	237.60	265.83	265.07	300.22	2.35%	13.26%
Textile	14.07%	135.41	134.18	142.41	136.98	137.41	-0.91%	0.31%
Food products	10.84%	203.22	239.84	219.10	199.92	240.94	18.02%	20.52%
Pharmaceuticals and medicinal chemical	8.23%	172.31	189.06	178.79	172.30	189.59	9.72%	10.04%
Non-metallic mineral products	7.12%	139.62	141.86	139.51	139.70	141.91	1.60%	1.59%
Leather and related products	4.40%	130.32	127.72	139.76	128.69	132.28	-2.00%	2.79%
Chemicals and chemical products	3.67%	72.05	60.92	84.62	70.81	60.48	-15.45%	-14.59%
Basic metals	3.15%	153.81	148.91	136.41	154.03	148.97	-3.19%	-3.29%
Tobacco products	2.92%	151.85	138.74	144.66	141.31	145.57	-8.63%	3.02%
Fabricated metal products except machinery	2.32%	152.34	156.43	149.03	152.65	148.71	2.68%	-2.58%
Others*	8.44%	151.69	143.76	152.93	151.67	149.98	-5.23%	-1.11%

Source: Bangladesh Bureau of Statistics,

\*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c., computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of Others calculated from BBS data.

The general index of industrial production (medium & large scale manufacturing) stands higher at 208.85 in July-Aug, 2013-14 recording an increase of 9.34 percent over the same period of the preceding year.

Indices recording increase in July-Aug, 2013-14 compared to the same period of the preceding year are: Food products(20.52%), Wearing apparel (13.26%), Pharmaceuticals and medicinal chemical (10.04%), and tobacco products (3.02%). On the other hand there is some decrease in indices of Chemical and chemical products (14.59%) and Basic metal (2.58%).



The general index of small scale manufacturing industry during the first quarter (July-September) of FY14 increased by 5.35 percent to 367.72 as compared to 349.03 during the same quarter of the previous fiscal year.

## 10. Exports

### a) Annual and monthly trends in exports

#### A. Annual exports (In million USD)

2008-2009	2009-2010	2010-2011
<b>15565.19</b> (+10.31)	<b>16204.65</b> (+4.30)	<b>22928.22</b> (+41.49)

#### B. Monthly exports (In million USD)

Month	2012 - 2013	2011 - 2012
July	2439.08	2339.52
August	1951.48	2376.74
September	1900.89	1449.98
October	2077.03	1954.78
November	1765.09	1591.24
December	2466.16	2064.85
January	2554.28	2149.87
February	2246.51	1984.04
March	2303.42	1982.26
April	2088.25	1890.98
May	2538.81	2199.42
June	2696.36	2318.22
<b>July-June</b>	<b>27027.36</b> (+11.22)	<b>24301.90</b> (+5.99)

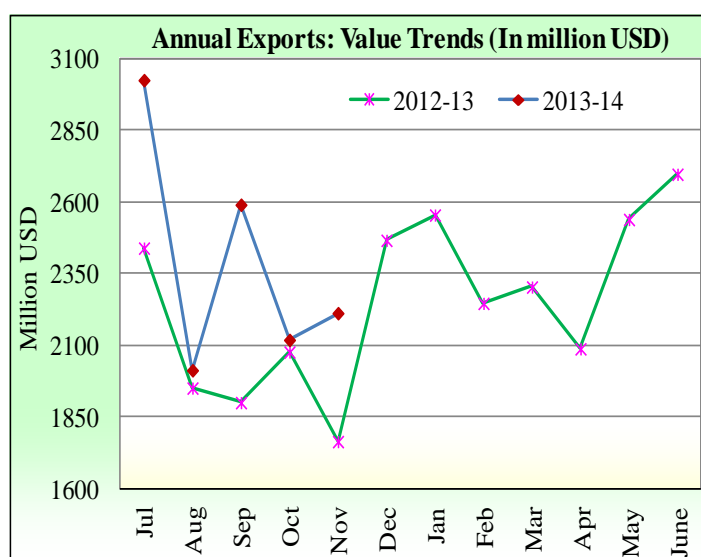
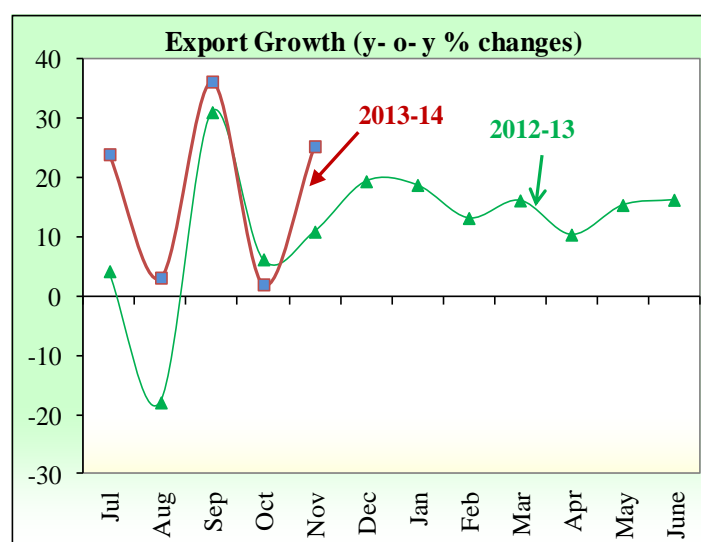
  

Month	2013 - 2014	2012 - 2013
July	3024.29	2439.08
August	2013.44	1951.48
September	2590.24	1900.89
October	2119.20	2077.03
November	2212.44	1765.09
<b>July-November</b>	<b>11959.61</b> (+18.02)	<b>10133.57</b> (+4.34)

Source : Export Promotion Bureau. P=Provisional;

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Export earnings rose by 18.02 percent to \$11.96 billion during the July-November period of the current fiscal year compared to the same period last year due to increased shipment of garment products in the markets. The country's export earnings in November 2013 witnessed a robust growth of 25.34 percent (y-o-y) from the earnings of November 2012 and also surpassed the target for November 2013.



Latest available data (July-September, 2013) on category-wise breakdown of exports are shown in the next page.



## b) Category-wise breakdown of exports

(In million USD)

Particulars	July-September, 2013		July-September 2012		Changes during July-September, 2013 over July-September, 2012			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	43.98	24.97	99.67	53.08	-55.69	-28.11	-55.87	-52.96
2. Jute goods (excl.carpet) (In million Kg.)	195.94	180.55	189.93	198.11	+6.01	-17.56	+3.16	-8.86
3. Tea (In million Kg.)	0.13	0.48	0.31	0.70	-0.18	-0.22	-58.06	-31.43
4. Frozen food (In million Kg.)	23.31	191.28	18.50	129.54	+4.81	+61.74	+26.00	+47.66
5. Leather (In million Kg.)	8.50	119.82	5.25	75.74	+3.25	+44.08	+61.90	+58.20
6. Woven garments (In million Pcs.)	200.44	3043.69	161.77	2456.86	+38.67	+586.83	+23.90	+23.89
7. Knitwear (In million Pcs.)	234.63	3160.20	191.03	2539.83	+43.60	+620.37	+22.82	+24.43
8. Chemical products (In million Kg.) of which (fertilizer)	---	23.51	---	24.56	---	-1.05	---	-4.28
9. Agricultural products* (In million Kg.)	39.23	146.99	42.72	133.73	-3.49	+13.26	-8.17	+9.92
10. Engin.& Electric goods	---	107.29	---	68.78	---	+38.51	---	+55.99
11. Others**	---	629.19	---	610.52	---	+18.67	---	+3.06
<b>TOTAL</b>	<b>---</b>	<b>7627.97</b>	<b>---</b>	<b>6291.45</b>	<b>---</b>	<b>+1336.52</b>	<b>---</b>	<b>+21.24</b>

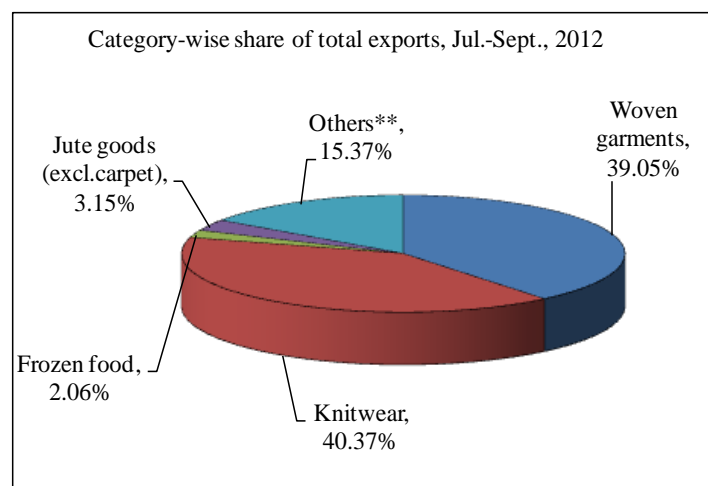
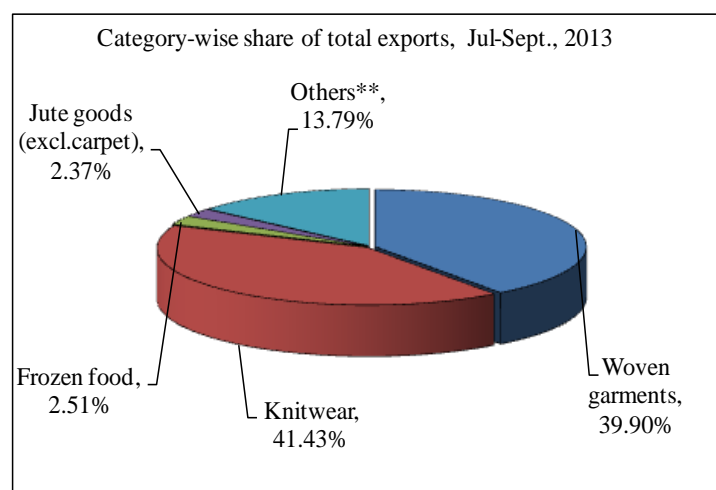
Source : Export Promotion Bureau

--- = Not available.

\* includes vegetables, fruits & tobacco.

\*\*Others means residual items

Category-wise breakdown of exports shows that, during July-September, 2013 exports of knitwear, woven garments, frozen food, leather, engin. & electric goods, and agricultural products experienced some increase compared to the same period of the previous year. On the other hand, there is some decrease in the exports of raw jute, jute goods (excl.carpet), chemical products, and tea during July-September, 2013 compared to the same period of the previous year.



## 11. Imports

### a) Import payments, import L/C settlement and import LCs opened

(In million USD)

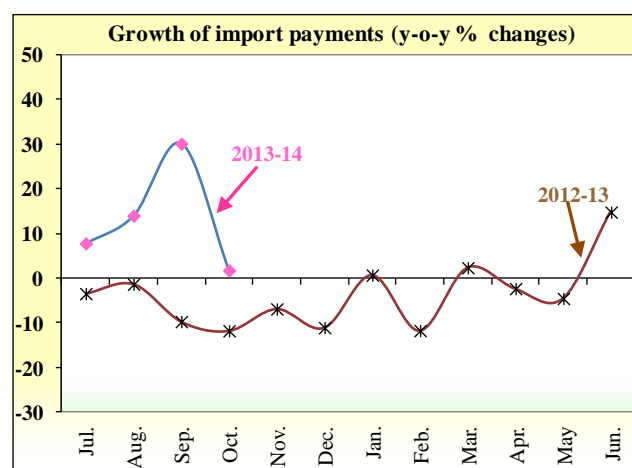
FY	Import payments ( c&f )		Import LCs settlement		Import LCs opened	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
	33657.50 (+41.79)	23738.40 (+5.47)	31953.15 (+38.61)	23053.10 (+7.50)	38582.35 (+34.04)	28783.40 (+32.02)
Month	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12
July	2835.90	2937.80	2795.18	2790.28	2798.32	3171.34
August	2520.10	2555.00	2537.37	2690.37	2613.71	3181.87
September	2976.90	3297.90	2730.44	3071.34	3269.41	3462.00
October	2626.50	2977.20	2652.65	3539.59	2776.98	3213.74
November	2924.70	3141.30	2629.78	3285.75	2741.74	2687.49
December	2569.60	2889.90	2603.72	2486.17	2854.11	2505.04
January	3368.60	3346.00	2771.44	3223.47	3228.14	2964.43
February	2608.40	2955.10	2536.89	2816.50	2869.64	3062.46
March	2912.80	2846.50	2731.09	2870.69	3487.50	3009.36
April	2839.60	2907.80	2792.21	2763.43	3288.86	3100.43
May	2952.70	3093.60	2699.81	2890.77	3188.36	3274.20
June	2947.80	2568.20	2876.18	2386.19	2867.85	3403.46
<b>July-June</b>	<b>34083.60</b> <b>(-4.03)</b>	<b>35516.30</b> <b>(+5.52)</b>	<b>32356.76</b> <b>(-7.06)</b>	<b>34814.55</b> <b>(+8.95)</b>	<b>35984.62</b> <b>(-2.84)</b>	<b>37035.82</b> <b>(-4.01)</b>
Month	2013-14 <sup>P</sup>	2012-13	2013-14 <sup>P</sup>	2012-13	2013-14 <sup>P</sup>	2012-13
July	3056.60	2835.90	3239.53	2795.18	3717.75	2798.32
August	2872.30	2520.10	2499.45	2537.37	2739.88	2613.71
September	3278.50	2976.90	3092.83	2730.44	3147.05	3269.41
October	3028.50	2626.50	2816.85	2652.65	2873.76	2776.98
<b>July-October</b>	<b>12235.90</b> <b>(+11.65)</b>	<b>10959.40</b> <b>(-6.87)</b>	<b>11648.66</b> <b>(+8.71)</b>	<b>10715.64</b> <b>(-11.38)</b>	<b>12478.44</b> <b>(+8.90)</b>	<b>11458.42</b> <b>(-12.05)</b>

Source: Statistics Department, Foreign Exchange Operations Department, P = Provisional,

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Import payments during July-October, 2013 stand higher by USD1276.50 million or 11.65 percent and stood at USD 12235.90 million against USD10959.40 million during the same period of the preceding year.

Of the total import payments during the period under review, imports under Cash and for EPZ stand at USD10739.20 million, imports under buyer's credit stand at USD1055.90 million, imports under loans/grants USD51.50 million, imports under direct investment USD41.80 million and short term loan by BPC USD347.50 million. Settlement of import LCs during July-October, 2013 increased by 8.71 percent and stood at USD11648.66 million against USD10715.64 million during July-October, 2012.



Fresh opening of import LCs during July-October, 2013 increased by 8.90 percent to USD12478.44 million compared to the same period of the previous fiscal position.

## b) Sector-wise fresh opening, settlement and outstanding of import LCs

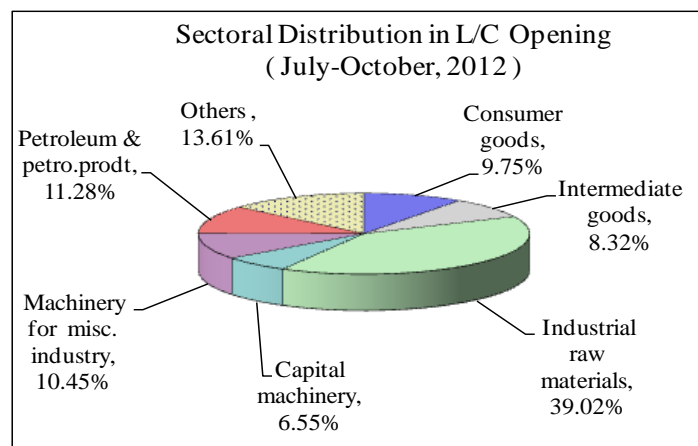
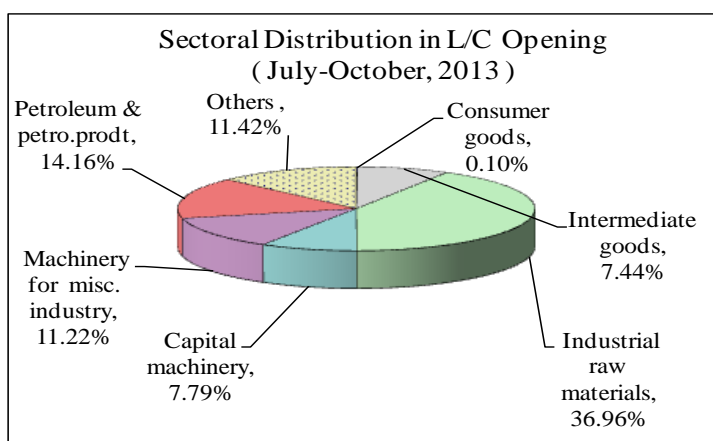
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-October, 2013 and July-October, 2012 are shown below:

(In million US\$)

Sectors / Commodities	July-October, 2013			July-October, 2012			Changes in July-October, 2013 over July-October, 2012		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	1374.13	1527.98	1880.33	1116.89	1138.41	1677.43	+257.24	+389.57	+202.90
<b>B. Intermediate goods</b>	928.60	1031.47	1186.11	953.69	990.21	1068.52	-25.09	+41.26	+117.59
<b>C. Industrial raw materials</b>	4612.43	4756.79	6821.87	4588.69	4293.76	6268.43	+23.73	+463.03	+553.44
<b>D. Capital machinery</b>	971.67	715.43	3265.12	749.98	644.45	2447.50	+221.69	+70.97	+817.62
<b>E. Machinery for misc. inds.</b>	1399.92	1163.13	1873.77	1197.31	996.98	1607.49	+202.61	+166.15	+266.28
<b>F. Petroleum &amp; petro.prodts.</b>	1767.01	1152.06	1709.42	1292.66	1520.53	1154.42	+474.35	-368.48	+554.99
<b>G. Others</b>	1424.67	1301.81	2398.66	1559.18	1131.29	2301.35	-134.50	+170.52	+97.31
<b>Total</b>	<b>12478.44</b>	<b>11648.66</b>	<b>19135.27</b>	<b>11458.42</b>	<b>10715.64</b>	<b>16525.14</b>	<b>+1020.02</b>	<b>+933.02</b>	<b>+2610.13</b>
of which back to back	2060.45	2007.63	3082.24	1952.49	1754.27	2697.57	+107.96	+253.36	+384.67

Source: Foreign Exchange Operations Department, Bangladesh Bank.

The developments of each sector's share in total L/C opening during July-October, 2013 and July-October, 2012 are showing the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-October, 2013 and July-October, 2012 are given at Appendix.

## c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
December, 2013	2996.54	1037.83
January, 2014	2912.20	1029.69
February, 2014	3345.41	1047.90
<b>December, 2013-February, 2014</b>	<b>9254.15</b>	<b>3115.42</b>

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD9254.15 million and USD3115.42 million respectively during December 2013-February, 2014.

## 12. Remittances

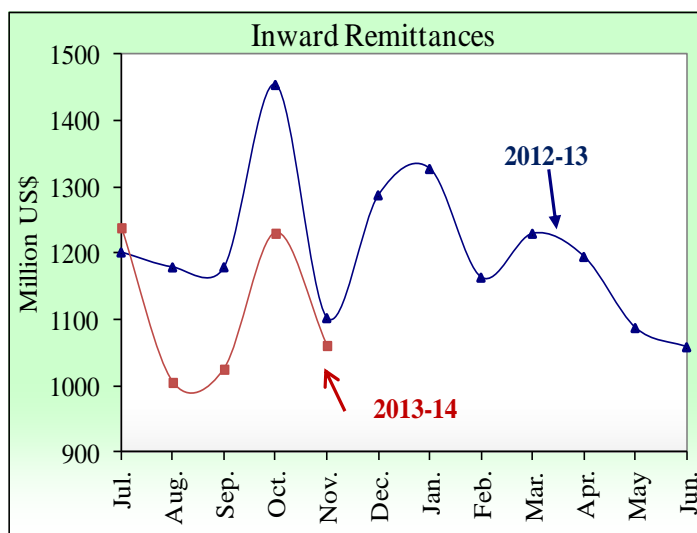
Annual and monthly trends in remittances

(In million USD)

Annual remittances	2010-11	2011-12	2012-13
		11650.31 (+6.03)	12843.43 (+10.24)
B. Monthly remittances	Month	2012 -13	2011-12
	July	1201.15	1015.58
	August	1178.65	1101.79
	September	1178.83	855.44
	October	1453.69	1039.48
	November	1102.15	908.79
	December	1287.31	1147.22
	January	1326.99	1221.40
	February	1163.18	1133.01
	March	1229.36	1109.14
	April	1194.40	1083.89
	May	1087.19	1156.82
	June	1058.24	1070.86
	July-June	14461.14 (+12.60)	12843.42 (+10.24)
	Month	2013 -14 <sup>P</sup>	2012-13
	July	1238.49	1201.15
	August	1005.77	1178.65
	September	1025.69	1178.83
	October	1230.68	1453.69
	November	1061.45	1102.15
July-November	5562.08 (-9.03)	6114.47 (+24.25)	

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



Remittances receipt decreased by 13.75 percent (m-m) in November, 2013 and stood at USD1061.45 million against USD1230.68 million in October 2013. This figure, however, 3.69 percent (y-o-y) lower than the USD1102.15 million recorded for November 2012. In the first five months of FY14, remittances receipt is down by 9.03 percent compared to the same period of last fiscal.

## 13. Foreign Aid

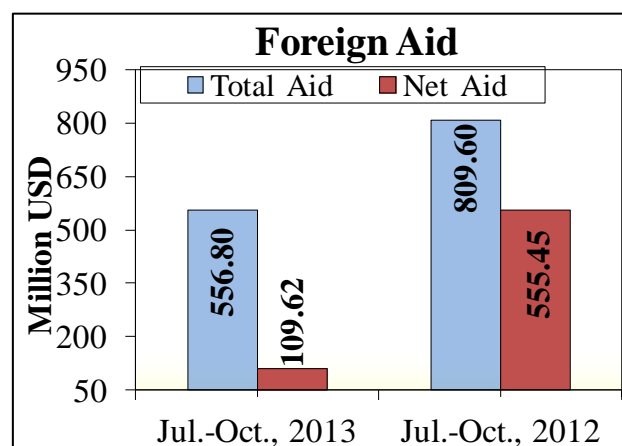
(In million USD)

	Food Aid	Comm. Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Comm. Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
<b>FY2012-13</b>						<b>FY2011-12</b>						
July-June	20.00	0.00	2766.14	2786.14	899.52	1886.61	69.26	0.00	1964.08	2033.34	785.52	1247.82
Month	<b>FY2013-14<sup>P</sup></b>						<b>FY2012-13</b>					
July	0.00	0.00	171.32	171.32	244.50	-73.18	0.00	0.00	209.99	209.99	53.17	156.83
August	0.00	0.00	103.02	103.02	41.97	61.06	0.00	0.00	116.41	116.41	47.02	69.39
September	0.00	0.00	148.36	148.36	76.40	71.96	20.00	0.00	199.59	219.59	88.65	130.95
October	0.00	0.00	134.09	134.09	84.31	49.78	0.00	0.00	263.60	263.60	65.31	198.29
July-October	0.00	0.00	556.80	556.80	447.18	109.62	20.00	0.00	789.60	809.60	254.15	555.45

Source: Economic Relation Division(ERD), Ministry of Finance. P=Provisional;

Total foreign aid disbursements in October, 2013 decreased by USD14.27 million from USD148.36 million in September, 2013. However, during July-October, 2013 aid disbursements declined by USD252.80 million or 31.23 percent and stood at USD556.80 million compared with USD809.60 million during the same period of the preceding year.

Net receipts of foreign aid during July-October, 2013 stood at USD109.62 million, which was USD555.45 million during the same period of the previous year.



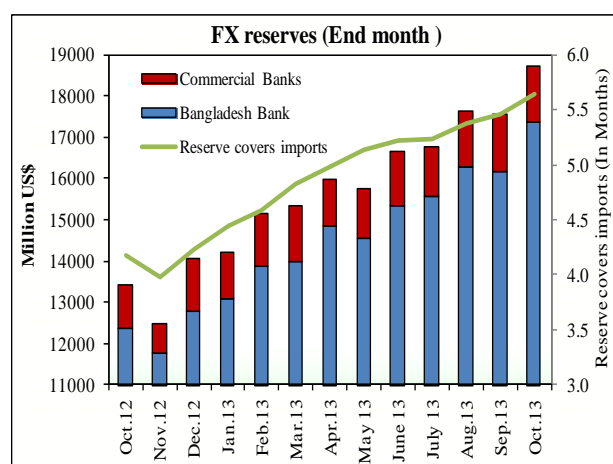
## 4. Foreign exchange holdings abroad

(In million US\$)

A. Outstanding stock at the	2010- 11	2011- 12	2012- 13
	10911.55 (+1.51)	10364.43 (-5.01)	15315.23 (+47.77)
B. Outstanding stock at the	Month / Year	2013-14	2012-13
	July	15533.70	10569.76
	August	16252.27	11434.90
	September	16154.76	11252.06
	October	17345.70	12339.49
	November	17105.88	11753.96

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.



### (a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB stood lower at USD17105.88 million (with ACU liability of USD344.11 million) as of end November 2013, against USD17345.70 million (with ACU liability of USD889.31 million) as of end October 2013. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.69 months according to imports of USD2946.68 million per month based on the preceding 12 months average (November, 2012- October, 2013).

### (b) Gross foreign exchange balances held abroad by commercial banks:

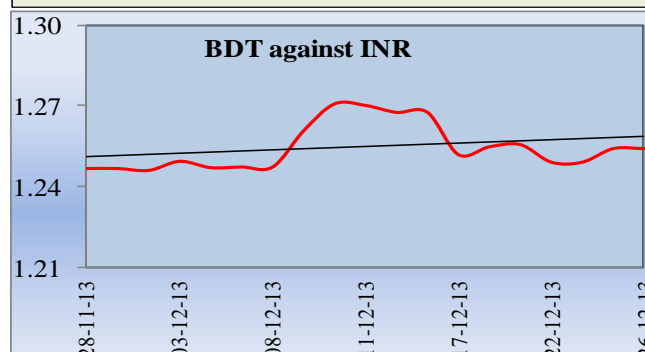
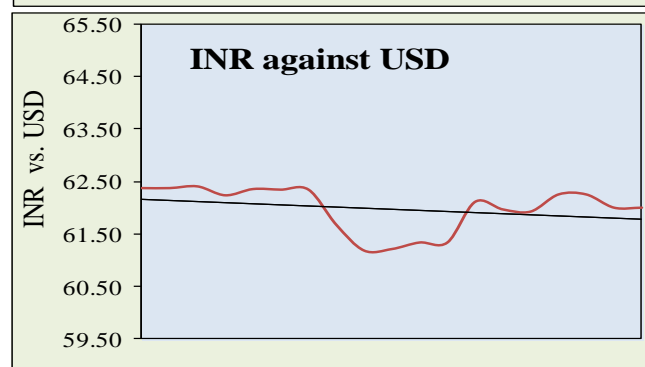
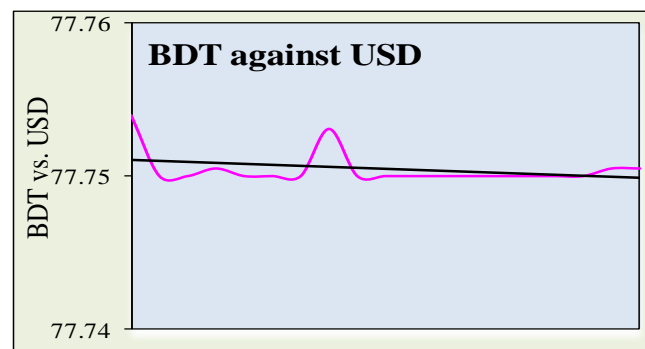
The gross foreign exchange balances held abroad by commercial banks stood higher at USD1444.23 million by end November, 2013 against USD1369.93 million by end October, 2013. This was also higher than the balance of USD692.84 million by end November, 2012.

## 15. Exchange Rate Movements <sup>2/</sup>:

Month	2012-13		2013-14		2012-13	2013-14
	(Taka per USD)		(Taka per USD)		(Rupee per USD)	(Rupee per USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	81.7715	81.6049	77.7570	77.7500	55.4428	59.8280
August	81.5160	81.7199	77.7537	77.7500	55.6653	68.3611
September	81.7286	81.5900	77.7502	77.7505	53.5340	61.8110
October	81.3123	81.2005	77.7506	77.7500	54.1650	61.4871
November	81.4540	81.3811	77.7509	77.7540	55.7045	62.3625
December	80.5349	79.7521			54.9635	
January	79.5484	79.2000			53.5678	
February	79.0110	78.8500			53.8350	
March	78.5819	78.1500			54.2735	
April	78.0301	77.9332			54.2770	
May	77.8425	77.7504			56.2430	
June	77.7550	77.7593			59.8538	

Source : Statistics Department & MPD. Note: 2/ Exchange rate represents the mid-value of buying and selling rates.

At the end of November 2013, Taka has appreciated marginally (0.01 percent) from its level at the end of June 2013 that showing stability in the foreign exchange market. However, Indian Rupees (INR) depreciated by 4.19 percent as of end November 2013 from its level of June 2013.



## 16. Balance of payments

(In million USD)

Particulars	July-Oct., 2012 <sup>R</sup>	July-Oct., 2013 <sup>P</sup>
<b><u>Trade balance</u></b>	<b><u>-2517</u></b>	<b><u>-1928</u></b>
Exports f.o.b(including EPZ) <sup>1/</sup> _	8233	9627
Imports f.o.b(including EPZ)	10750	11555
<b>Services</b>	<b>-1106</b>	<b>-1294</b>
Credit	973	1017
Debit	2079	2311
<b>Primary income</b>	<b>-826</b>	<b>-809</b>
Credit	55	89
Debit	881	898
Of which: Official interest payment	139	216
<b>Secondary income</b>	<b>5170</b>	<b>4732</b>
Official transfers	33	29
Private transfers	5137	4703
of which : Workers' remittances ( current a/c. portion)	4964	4463
<b><u>Current account balance</u></b>	<b><u>721</u></b>	<b><u>701</u></b>
<b>Capital account</b>	<b>167</b>	<b>116</b>
Capital transfers	167	116
<b><u>Financial account</u></b>	<b><u>1490</u></b>	<b><u>625</u></b>
<b>i) Foreign direct investment(net)</b>	<b>531</b>	<b>538</b>
<b>ii) Portfolio investment (net)</b>	<b>98</b>	<b>157</b>
of which : Workers' remittances ( financial a/c. portion)	48	38
<b>iii) Other investment(net)</b>	<b>861</b>	<b>-70</b>
MLT loans <sup>2/</sup>	611	433
MLT amortization payments	257	344
Other long-term loans (net)	-73	17
Other short-term loans (net)	201	-141
Trade credit (net)	239	86
<b>DMBs &amp; NBDCs(net)</b>	<b>140</b>	<b>-121</b>
Assets	-142	7
Liabilities	-2	-114
<b>Errors and omissions</b>	<b>-455</b>	<b>207</b>
<b><u>Overall balance</u></b>	<b><u>1923</u></b>	<b><u>1649</u></b>
Reserve assets	-1923	-1649
<b>Bangladesh Bank(net)</b>	<b>-1923</b>	<b>-1649</b>
Assets	1852	1784
Liabilities	-71	135

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

The country's trade deficit declined to \$1.93 billion in the first four months of the current financial year from \$2.52 billion in the corresponding period of the FY13. But the large inflow of workers' remittances in the period contributed to a current account surplus of USD701 million during July-October, 2013. Foreign direct investment and portfolio investment contributed to financial account surplus of USD625 million during the same period. This together results a surplus of USD1649 million in overall balances during July-October, 2013 against a surplus of USD1923 million during July-October, 2012.



## 17. Public finance

### a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
NBR tax revenue	47435.66 (45970)	52527.25 (50213)	62042.16 (61000)	79403.11 (75600)	95058.99 (92370)	108618.6 (112259)
Non-NBR tax revenue	2312.4442 (2042)	2652.9 (2653)	2848 (2955)	3229.36 (3452)	3631.58 (3915)	4127.65 (4565)
Total tax revenue	49748.1042 (48012)	55180.15 (52866)	64890.16 (63955)	82632.47 (79052)	98690.57 (96285)	112746.25 (116824)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

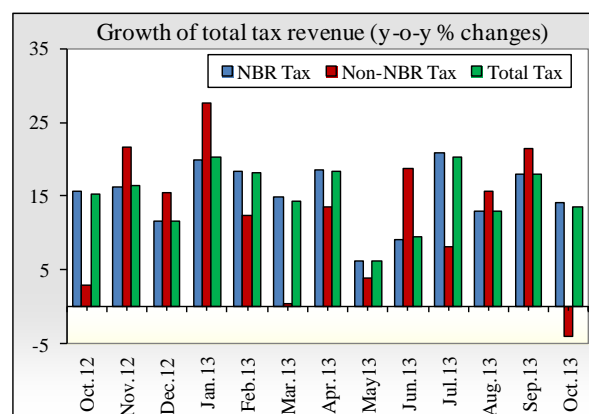
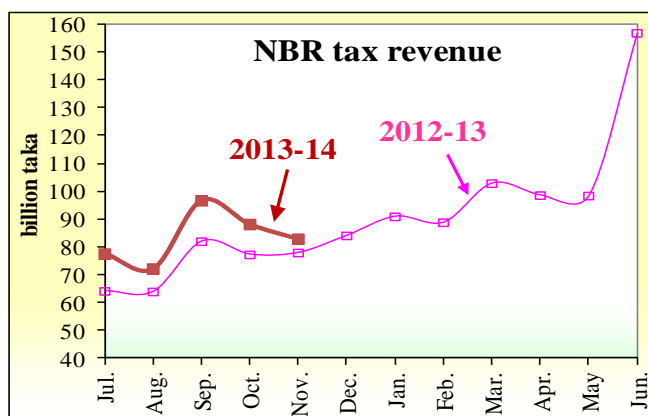
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	VAT	Income tax	others*	Total			Customs duties	VAT	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	2012-13 <sup>R</sup>						2011-12							
July	1131.13	2829.78	1434.00	1021.80	6416.71	362.82	6779.53	907.39	2373.11	1264.43	1012.18	5557.11	307.44	5864.55
August	946.05	2698.44	1517.90	1233.70	6396.09	221.38	6617.47	1092.03	2358.97	1340.50	1262.01	6053.51	223.08	6276.59
September	1101.10	2876.44	2750.98	1475.96	8204.48	327.34	8531.82	958.97	2322.07	2053.39	1217.13	6551.56	255.26	6806.82
October	1094.05	3125.08	2121.59	1386.56	7727.28	298.61	8025.89	1061.24	2662.47	1610.17	1341.55	6675.43	290.08	6965.51
November	1100.27	3149.18	2150.35	1395.88	7795.68	307.12	8102.80	997.59	2757.89	1625.01	1320.00	6700.49	252.42	6952.91
December	997.27	3077.45	3021.67	1314.91	8411.30	333.61	8744.91	1016.57	2905.57	2324.16	1292.49	7538.79	288.88	7827.67
January	1224.29	3764.33	2445.87	1661.28	9095.77	431.26	9527.03	1193.98	3152.50	1846.43	1392.22	7585.13	337.84	7922.97
February	1085.63	3116.50	2865.54	1816.61	8884.28	316.94	9201.22	993.37	2799.25	1866.84	1839.90	7499.36	281.90	7781.26
March	1025.71	3470.53	4234.63	1559.15	10290.02	308.12	10598.14	1060.92	3265.40	3090.30	1539.25	8955.87	307.01	9262.88
April	1171.97	3725.81	3365.58	1596.99	9860.35	402.82	10263.17	1294.24	3239.15	2216.63	1563.00	8313.02	354.82	8667.84
May	1111.94	3797.40	3258.09	1676.82	9844.25	366.31	10210.56	1311.03	3737.59	2432.02	1778.41	9259.05	352.52	9611.57
June	1406.76	5538.80	7399.39	1347.44	15692.39	451.33	16143.72	1266.17	4203.46	6982.55	1917.49	14369.67	380.32	14749.99
<b>July-June</b>	<b>13396.17</b> (+1.84)	<b>41169.74</b> (+15.07)	<b>36565.59</b> (+27.62)	<b>17487.10</b> (+0.07)	<b>108618.60</b> (+14.26)	<b>4127.65</b> (+13.66)	<b>112746.25</b> (+14.24)	<b>13153.50</b> (+13.62)	<b>35777.43</b> (+18.50)	<b>28652.43</b> (+24.54)	<b>17475.63</b> (+19.47)	<b>95058.99</b> (+19.72)	<b>3631.58</b> (+12.46)	<b>98690.57</b> (+19.43)
	2013-14 <sup>P</sup>						2012-13 <sup>R</sup>							
July	1193.25	3412.18	1838.13	1314.35	7757.91	392.16	8150.07	1131.13	2829.78	1434.00	1021.80	6416.71	362.82	6779.53
August	947.36	2979.23	1995.28	1299.11	7220.98	255.99	7476.97	946.05	2698.44	1517.90	1233.70	6396.09	221.38	6617.47
September	1155.70	3441.86	3483.00	1592.87	9673.43	397.63	10071.06	1101.10	2876.44	2750.98	1475.96	8204.48	327.34	8531.82
October	1014.58	3257.68	2880.02	1668.14	8820.42	286.58	9107.00	1094.05	3125.08	2121.59	1386.56	7727.28	298.61	8025.89
November	992.64	3270.03	2549.36	1479.67	8291.70	---	---	1097.56	3147.14	2108.22	1416.42	7769.34	307.12	8076.46
<b>July-November</b>	<b>5303.53</b> (-1.24)	<b>16360.98</b> (+11.47)	<b>12745.79</b> (+28.32)	<b>7354.14</b> (+12.54)	<b>41764.44</b> (+14.38)			<b>5369.89</b> (+7.03)	<b>14676.88</b> (+17.65)	<b>9932.69</b> (+25.83)	<b>6534.44</b> (+6.20)	<b>36513.90</b> (+15.78)	<b>1517.27</b> (+14.23)	<b>38031.17</b> (+15.71)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; ---= Not Available. \*=include supplementary duties & travel tax.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty (non judicial).

Total tax revenue collection (NBR & non-NBR) in October, 2013 stood at Tk.9107.00 crore which is higher by 13.47 percent against the collection of Tk.8025.89 crore in the same period of previous fiscal.

NBR tax revenue collection during July-November, 2013 stood at Tk.41764.44 crore which is higher by Tk.5250.54 crore or 14.38 percent against the collection of Tk.36513.90 crore during July-November, 2012.



**Target set for NBR tax revenue collection  
for FY14 is Tk.136090.00 crore.**

## b) Sale and repayment of NSD certificates

(In crore taka)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32
2011-2012	18955.35	18476.33	479.02	63917.34

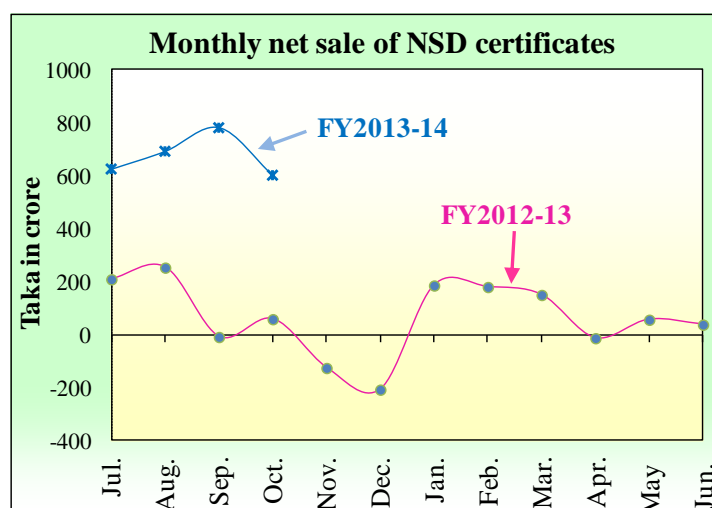
(In crore taka)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the period	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the period
<b>2012-2013</b>				<b>2011-2012</b>				
July	2028.32	1819.21	209.11	64126.45	1598.02	1286.99	311.03	63749.35
August	1746.72	1493.64	253.08	64379.53	1294.76	1268.66	26.10	63775.45
September	2222.02	2231.07	-9.05	64370.48	1538.43	1377.15	161.28	63936.73
October	1936.46	1878.15	58.31	64428.79	1384.36	1291.94	92.42	64029.15
November	1978.46	2104.56	-126.1	64302.69	1113.59	1134.16	-20.57	64008.58
December	1646.41	1854.32	-207.91	64094.78	1080.31	1316.56	-236.25	63772.33
January	2324.16	2138.58	185.58	64280.36	1447.75	1667.68	-219.93	63552.40
February	1871.35	1691.60	179.75	64460.11	1284.19	1506.44	-222.25	63330.15
March	1851.73	1701.93	149.80	64430.16	2255.03	2125.9	129.13	63459.28
April	1975.4	1988.93	-13.53	64416.63	2210.25	1851.62	358.63	63817.91
May	1803.56	1747.41	56.15	64472.78	2042.45	1844.69	197.76	64015.67
June	1942.18	1904.53	37.65	64510.43	1706.21	1804.54	-98.33	63917.34
<b>July-June</b>	<b>23326.77</b> <b>(+23.06)</b>	<b>22553.93</b> <b>(+22.07)</b>	<b>772.84</b> <b>(+0.61)</b>	<b>64510.43</b> <b>(+0.93)</b>	<b>18955.35</b> <b>(+10.00)</b>	<b>18476.33</b> <b>(+21.75)</b>	<b>479.02</b> <b>(-76.71)</b>	<b>63917.34</b> <b>(+0.76)</b>
<b>2013-2014</b>				<b>2012-2013</b>				
July	2144.02	1519.08	624.94	65135.37	2028.32	1819.21	209.11	64126.45
August	1725.26	1033.43	691.83	65827.20	1746.72	1493.64	253.08	64379.53
September	2024.42	1243.72	780.70	66607.90	2222.02	2231.07	-9.05	64370.48
October	1540.21	938.8	601.41	67209.31	1936.46	1878.15	58.31	64428.79
<b>July-October</b>	<b>7433.91</b> <b>(-6.30)</b>	<b>4735.03</b> <b>(-36.20)</b>	<b>2698.88</b> <b>(+4.32)</b>	<b>67209.31</b> <b>(+4.32)</b>	<b>7933.52</b> <b>(+36.42)</b>	<b>7422.07</b> <b>(-13.44)</b>	<b>511.45</b> <b>(-13.44)</b>	<b>64428.79</b> <b>(+0.62)</b>

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of National Savings Certificates during July-October, 2013 stood at Tk.7433.91 crore which is 6.30 percent lower than the amount of sale in the same period preceding year. Net borrowing of the government through NSD certificates during July-October, 2013 stood at Tk.2698.88 crore against Tk.511.45 crore during July-October, 2012.

Outstanding borrowing of the government through NSD certificates as of end October 2013 stood at Tk.67209.31 crore which was higher by 4.32 percent against the amount outstanding at the end October 2012.



## c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system <sup>1/</sup>	Net non-bank borrowing of the Govt. from the public <sup>2/</sup>	Total domestic financing	Net foreign financing <sup>3/</sup>	Total financing	Total financing as % of GDP <sup>@</sup> at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP <sup>@</sup> at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011	19384.10	3012.93	22397.03	7470.44	29867.47	3.79	139220.87	17.68
2011-2012	18875.00	2327.38	21202.38	9714.35	30916.73	3.38	160423.25	17.54
2012-2013 <sup>R</sup>	17802.10	2707.96	20510.06	14386.93	34896.99	3.36	180725.93	17.41
July-October, 2012 <sup>R</sup>	7630.80	1419.64	9050.44	4531.22	13581.66	----	169473.69	----
July-October, 2013 <sup>P</sup>	3824.00	3502.21	7326.21	852.32	8178.53	----	188052.14	----

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

<sup>1/</sup> : Excludes interest

<sup>2/</sup> : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

<sup>3/</sup> : Aid disbursement less amortization.

Total budget financing of the government during July-October, 2013 stood lower at Tk.81.79 billion against Tk.135.82 billion during July-October, 2012. Financing from domestic sources stood lower at Tk.73.26 billion while net foreign financing stood only at Tk.8.52 billion during July-October, 2013 compared to July-October, 2012. Govt. borrowing from the banking system stood lower at Tk.38.24 billion and Govt. borrowing from the non-banking system stood higher at Tk.35.02 billion during July-October, 2013. Total budget financing in the first four months of FY14 stood at 0.69 percent of projected GDP against 4.60 percent (overall deficit, excluding grants) as envisaged in budget for FY14.

## 18. Food situation

The actual production of food grains during FY 2012-13 stood higher at 350.88 lakh metric tons compared to 348.20 lakh metric tons during FY2011-12. Import of food grains (Rice & Wheat) during FY 2012-13 stood at 18.90 lakh metric tons compared to 22.90 lakh metric tons during FY 2011-12. Stock of food grains (including transit stock) with the government stood at 14.97 lakh metric tons at the end of June, 2013 which is 19.95 percent higher than the stock of 12.48 lakh metric ton at the end of June 2012.

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14 <sup>T</sup>	358.81	--	--	11.95 <sup>@</sup>	--	11.95	16.00	37.33	11.84
Particulars		July-November, 2013 <sup>P</sup>			July-November, 2012				
1. Imports (Rice & Wheat)		11.57			8.22				
2. Procurement (Rice & Wheat)		5.19			6.87				
3. Distribution (Rice & Wheat)		9.07			6.74				
4. Food Stock		10.53			N.A				

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available, @ = only Govt. import

\*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million USD)

Sectors / Commodities	July-October, 2013			July-October, 2012			Changes in July-October, 2013 over July-October, 2012		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	<b>1374.13</b>	<b>1527.98</b>	<b>1880.33</b>	<b>1116.89</b>	<b>1138.41</b>	<b>1677.43</b>	<b>257.24</b>	<b>389.57</b>	<b>202.90</b>
Rice and wheat	482.68	561.43	420.59	299.80	246.66	221.90	182.88	314.78	198.69
Sugar and salt	230.70	209.75	584.32	203.11	320.61	617.85	27.59	-110.87	-33.53
Milk food	66.02	84.68	78.35	62.23	75.64	89.38	3.79	9.03	-11.02
Edible oil (refind)	137.72	144.85	317.82	151.14	96.20	380.23	-13.42	48.64	-62.41
All kinds of fruits	46.25	38.42	27.45	40.46	37.53	26.52	5.79	0.89	0.93
Pulses	83.14	168.91	168.61	121.04	118.58	152.50	-37.90	50.32	16.11
Onion	71.81	56.69	35.68	39.19	36.89	21.65	32.61	19.79	14.03
Spices	41.20	41.26	14.06	23.62	25.30	11.80	17.59	15.96	2.26
Second hand clothings	0.03	1.59	0.65	0.04	0.76	0.74	-0.01	0.83	-0.09
Drugs and medicines(finished)	27.96	29.93	43.98	24.43	28.09	24.61	3.53	1.83	19.37
Others	186.62	190.47	188.82	151.84	152.13	130.26	34.79	38.35	58.57
<b>B. Intermediate goods</b>	<b>928.60</b>	<b>1031.47</b>	<b>1186.11</b>	<b>953.69</b>	<b>990.21</b>	<b>1068.52</b>	<b>-25.09</b>	<b>41.26</b>	<b>117.59</b>
Coal	10.98	76.00	18.87	10.87	23.52	18.73	0.11	52.49	0.14
Cement	4.38	2.01	8.15	1.02	2.91	4.10	3.36	-0.91	4.04
Clinker & limestone	145.91	149.16	174.70	148.36	145.21	127.36	-2.45	3.96	47.35
B. P. sheet	89.69	84.51	114.00	68.60	77.56	140.42	21.09	6.95	-26.42
Tin plate	8.97	9.35	3.94	6.21	9.44	4.75	2.76	-0.10	-0.82
Scrap Vessels	292.69	293.39	361.20	348.45	345.07	303.22	-55.76	-51.68	57.97
Iron and steel scrap	76.65	127.39	142.17	97.72	150.19	131.04	-21.08	-22.79	11.13
Non-ferrous metal	61.88	72.49	82.14	57.96	46.68	67.90	3.92	25.81	14.24
Paper and paper board	118.72	105.94	101.65	89.25	89.79	80.77	29.48	16.15	20.89
Others	118.72	111.22	179.29	125.24	99.84	190.23	-6.52	11.38	-10.94
<b>C. Industrial raw materials</b>	<b>4612.43</b>	<b>4756.79</b>	<b>6821.87</b>	<b>4588.69</b>	<b>4293.76</b>	<b>6268.43</b>	<b>23.73</b>	<b>463.03</b>	<b>553.44</b>
Edible oil & oil seeds	318.10	404.78	726.60	432.28	293.62	860.24	-114.18	111.16	-133.65
Textile fabrics (B/B & others)	1961.24	1905.48	2789.60	1830.04	1561.24	2502.62	131.20	344.24	286.98
Pharmaceutical raw materials	149.64	140.47	195.29	133.39	124.54	139.38	16.25	15.92	55.91
Raw cotton	600.02	763.38	901.97	523.17	619.07	821.89	76.85	144.31	80.08
Cotton yarn	304.49	329.64	498.71	290.13	341.22	418.28	14.37	-11.58	80.43
Copra	12.07	8.29	28.18	1.03	6.40	6.90	11.04	1.88	21.28
Synthetic fibre & yarn	157.87	166.55	270.33	147.48	149.43	231.16	10.39	17.12	39.17
Chemicals & chem. products	1108.99	1038.21	1411.19	1231.17	1198.24	1287.96	-122.17	-160.03	123.24

(contd. on page 23)

## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-October, 2013			July-October, 2012			Changes in July-October, 2013 over July-October, 2012		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>D. Capital machinery</b>	<b>971.67</b>	<b>715.43</b>	<b>3265.12</b>	<b>749.98</b>	<b>644.45</b>	<b>2447.50</b>	<b>+221.69</b>	<b>+70.97</b>	<b>+817.62</b>
Textile machinery	140.77	139.56	338.64	137.23	110.17	278.40	+3.54	+29.39	+60.24
Leather / tannery	2.86	1.18	5.81	1.00	1.81	1.66	+1.87	-0.63	+4.14
Jute industry	8.84	7.92	19.63	9.89	8.62	13.41	-1.05	-0.70	+6.22
Garment industry	168.20	134.37	317.30	137.54	119.05	254.59	+30.67	+15.32	+62.71
Pharmaceutical industry	24.72	18.67	46.19	25.13	10.34	48.20	-0.40	+8.33	-2.00
Packing industry	3.90	3.66	12.23	11.98	6.28	9.44	-8.08	-2.62	+2.79
Other industry	622.37	410.07	2525.32	427.22	388.19	1841.80	+195.14	+21.88	+683.52
<b>E. Machinery for misc. inds.</b>	<b>1399.92</b>	<b>1163.13</b>	<b>1873.77</b>	<b>1197.31</b>	<b>996.98</b>	<b>1607.49</b>	<b>+202.61</b>	<b>+166.15</b>	<b>+266.28</b>
Other machineries	217.75	192.63	386.58	211.24	167.89	246.34	+6.51	+24.74	+140.24
Marine diesel engine	3.69	4.27	44.44	8.28	4.94	51.44	-4.59	-0.66	-7.00
Computer & its accessories	118.47	108.76	102.33	99.87	119.35	79.15	+18.60	-10.59	+23.18
Motor vehicle & motorcycle parts	51.13	35.99	66.85	43.99	39.82	44.64	+7.13	-3.82	+22.21
Bicycle parts	16.44	12.44	11.21	8.75	8.50	6.67	+7.69	+3.94	+4.54
Other iron and steel products	132.21	165.84	215.86	150.72	129.26	268.96	-18.50	+36.58	-53.10
Motor vehicles	221.86	173.63	218.19	167.52	156.30	231.23	+54.34	+17.33	-13.04
Other electronics components	39.01	47.81	38.81	38.14	42.21	37.34	+0.87	+5.60	+1.47
Tractors & power tiller	20.12	17.34	27.33	19.68	15.89	24.03	+0.44	+1.46	+3.31
Others	579.24	404.40	762.18	449.12	312.82	617.70	+130.12	+91.58	+144.48
<b>F. Petroleum &amp; petro.prods.</b>	<b>1767.01</b>	<b>1152.06</b>	<b>1709.42</b>	<b>1292.66</b>	<b>1520.53</b>	<b>1154.42</b>	<b>+474.35</b>	<b>-368.48</b>	<b>+554.99</b>
Crude	612.78	321.24	789.53	479.15	652.16	516.28	+133.63	-330.92	+273.25
Refined	1154.23	830.81	919.89	813.52	868.37	638.14	+340.72	-37.56	+281.75
<b>G. Others</b>	<b>1424.67</b>	<b>1301.81</b>	<b>2398.66</b>	<b>1559.18</b>	<b>1131.29</b>	<b>2301.35</b>	<b>-134.50</b>	<b>+170.52</b>	<b>+97.31</b>
Commercial sector	499.51	501.36	1265.20	793.10	468.33	1230.65	-293.59	+33.03	+34.55
Industrial sector	925.17	800.45	1133.45	766.08	662.96	1070.69	+159.09	+137.48	+62.76
<b>Total</b>	<b>12478.44</b>	<b>11648.66</b>	<b>19135.27</b>	<b>11458.42</b>	<b>10715.64</b>	<b>16525.14</b>	<b>+1020.02</b>	<b>+933.02</b>	<b>+2610.13</b>
of which back to back	2060.45	2007.63	3082.24	1952.49	1754.27	2697.57	+107.96	+253.36	+384.67

Source: Foreign Exchange Operations Department, Bangladesh Bank.

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