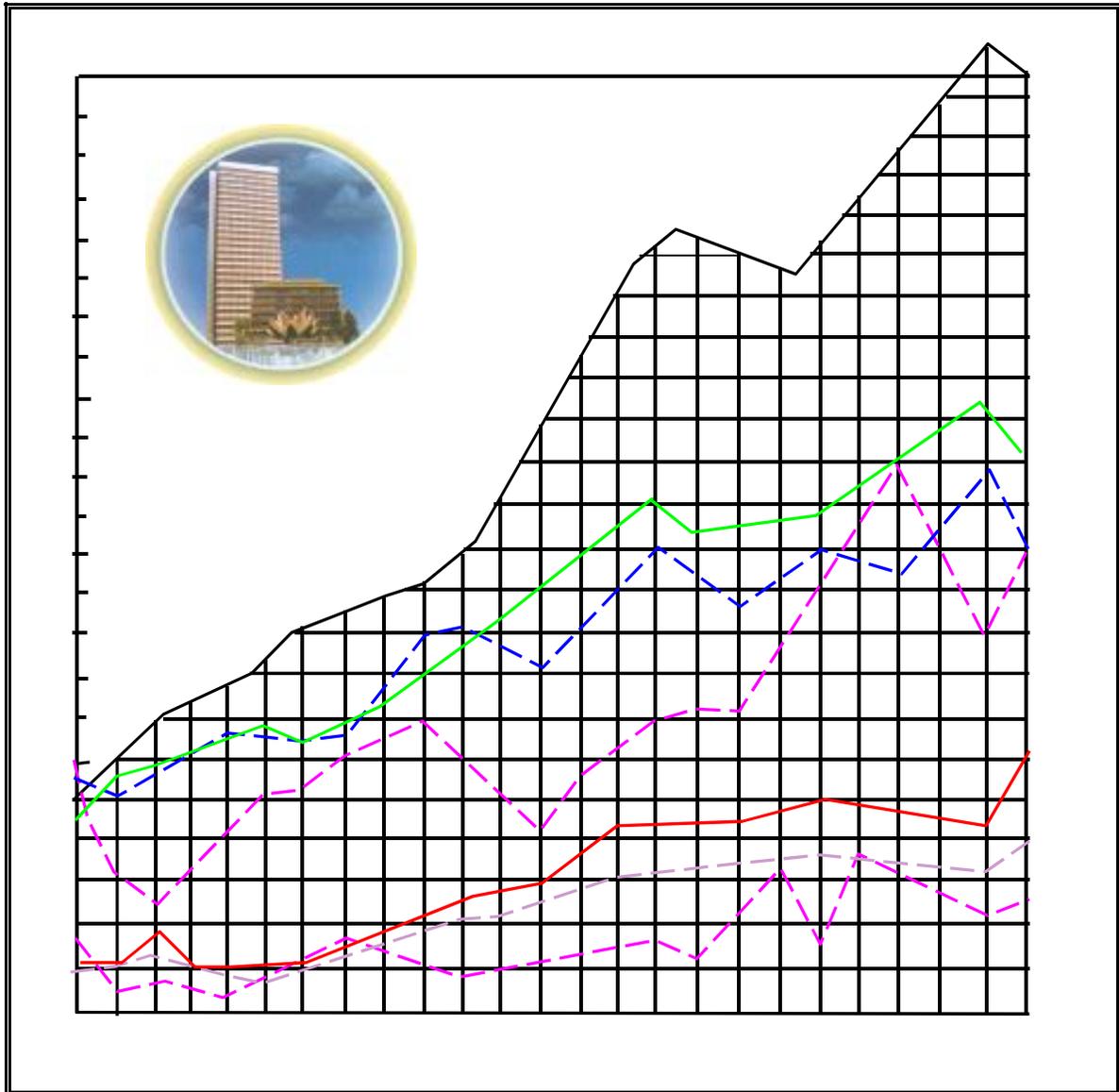




Major Economic Indicators: Monthly Update



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Executive summary

1. Broad money recorded an increase of Tk.24304.00 crore or 5.52 percent during July-November, 2011 against the increase of Tk. 31620.70 crore or 8.71 percent during July-November, 2010. Of the components of broad money, currency outside banks rose by Tk. 3773.90 crore or 6.89 percent and deposits increased by Tk. 20530.10 crore or 5.32 percent; of which, time deposits increased by Tk. 23011.60 crore or 6.82 percent. However, demand deposits decreased by Tk.2481.50 crore or 5.14 percent.

Domestic credit recorded an increase of Tk.38968.70 crore or 8.99 percent during July-November, 2011 against the increase of Tk. 34943.70 crore or 10.27 percent during July-November, 2010. The rise in domestic credit during the period under report was due to the rise of public sector credit by Tk. 17842.90 crore or 19.22 percent and private sector credit by Tk.21125.80 crore or 6.20 percent. In the components of credit to the public sector, credit to the Govt.(net) increased by Tk. 17284.40 crore or 23.54 percent. and credit to the 'other public sector' increased by Tk. 558.50 crore or 2.88 percent.

Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2010	June, 2011 ^R	November, 2011 ^P	FY 2010-11	July-Nov. 2011	July-Nov., 2010
Domestic credit	340213.70	433525.90	472494.60	93312.20 (+27.43)	38968.70 (+8.99)	34943.70 (+10.27)
Broad money	363031.20	440519.90	464823.90	77488.70 (+21.34)	24304.00 (+5.52)	31620.70 (+8.71)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. Total tax revenue collection in September, 2011 increased by Tk.871.13 crore or 14.62 percent to Tk.6827.69 crore, against Tk.5956.56 crore in September, 2010. The NBR and Non-NBR tax revenue collection during July-September, 2011-12 were Tk.18138.32 crore and Tk.785.75 crore respectively, against Tk.15690.94 crore and Tk.718.20 crore respectively during July-September, 2010-11.

NBR tax revenue collection in November, 2011 stood lower by Tk.111.28 crore or 1.63 percent to Tk.6712.02 crore against Tk.6823.30 crore collected in October, 2011. However, this was higher by Tk. 1053.05 crore or 18.61 percent against collection of Tk.5658.97 crore in November, 2010. Total NBR tax revenue collection during July-November, 2011-12 increased by Tk. 4570.06 crore or 16.90 percent to Tk. 31605.44 crore against collection of Tk. 27035.38 crore during July-November, 2010-11. Target for NBR tax revenue collection for FY 2011-12 is fixed at Tk. 91870.00 crore.

Outstanding borrowing of the government through NSD certificates as of end October, 2011 stood at Tk.64029.19 crore, recording an increase of Tk.724.31 crore or 1.14 percent against Tk.63304.88 crore as of end October, 2010.

3. Exports receipts during July-November, 2011-12 increased by US\$1434.46 million or 17.33 percent to US\$9709.75 million as compared to US\$8275.29 million during July-November, 2010-11.

4. Import payments during July-October, 2011-12 increased by US\$2211.50 million or 23.15 percent to US\$11765.50 million compared to US\$9554.00 million during July-October, 2010-11.

Settlement of import LCs during July-October, 2011-12 increased by US\$2191.79 million or 22.92 percent to US\$11753.42 million against US\$9561.63 million during July-October, 2010-11 .

Fresh opening of import LCs during July-October, 2011-12 increased by US\$465.59 million or 3.72 percent to US\$12966.34 million against US\$12500.75 million during July-October, 2010-11 .

5. Remittances receipts during July-November, 2011-12 increased by US\$339.65 million or 7.41 percent to US\$ 4921.08 million against US\$4581.43 million during July-November, 2010-11.

6. Gross foreign exchange reserves of the BB stood lower at US\$9285.20 million (with ACU liability of US\$ 377.78 million) as of end November, 2011, against US\$10338.28 million (with ACU liability of US\$ 824.05 million) by end October, 2011. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 2.98 months according to imports of US\$ 2989.08 million per month based on the previous 12 months average (November-October, 2010-11).

Gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 949.54 million by end November, 2011 against US\$1093.40 million by end October, 2011. However, this was higher than the balance of US\$542.48 million by end November, 2010.

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 10.51 percent in November, 2011 from 10.18 percent of October, 2011.

The rate of inflation on point to point basis also increased to 11.58 percent in November, 2011 from 11.42 percent of October, 2011.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2010	June, 2011 ^R	November 2011 ^P	FY 2010-11	July-Nov. 2011	Nov., 2011 over Nov., 2010	July-Nov., 2010	Nov., 2010 over Nov., 2009
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	67073.70	70620.00	62419.10	3546.30 (+5.29)	-8200.90 (-11.61)	-7549.40 (-10.79)	2894.80 (+4.32)	6843.00 (+10.84)
B. Net Domestic Assets of banking system	295957.50	369899.90	402404.80	73942.40 (+24.98)	32504.90 (+8.79)	77721.40 (+23.94)	28725.90 (+9.71)	64809.50 (+24.94)
a) Domestic credit	340213.70	433525.90	472494.60	93312.20 (+27.43)	38968.70 (+8.99)	97337.20 (+25.95)	34943.70 (+10.27)	72528.80 (+23.97)
Public sector	69453.00	92813.20	110656.10	23360.20 (+33.63)	17842.90 (+19.22)	38717.60 (+53.82)	2485.50 (+3.58)	6635.00 (+10.16)
Govt.(net)	54392.30	73436.10	90720.50	19043.80 (+35.01)	17284.40 (+23.54)	35993.90 (+65.77)	334.30 (+0.61)	3282.20 (+6.38)
Other Public	15060.70	19377.10	19935.60	4316.40 (+28.66)	558.50 (+2.88)	2723.70 (+15.82)	2151.20 (+14.28)	3352.80 (+24.19)
Private sector	270760.70	340712.70	361838.50	69952.00 (+25.84)	21125.80 (+6.20)	58619.60 (+19.33)	32458.20 (+11.99)	65893.80 (+27.77)
b) Other items (net)	-44256.20	-63626.00	-70089.80	-19369.80 (+43.77)	-6463.80 (+10.16)	-19615.80 (+38.86)	-6217.80 (+14.05)	-7719.30 (+18.05)
C. Broad money (A+B)	363031.20	440519.90	464823.90	77488.70 (+21.34)	24304.00 (+5.52)	70172.00 (+17.78)	31620.70 (+8.71)	71652.50 (+22.18)
i) Currency outside banks	46157.10	54795.10	58569.00	8638.00 (+18.71)	3773.90 (+6.89)	5343.10 (+10.04)	7068.80 (+15.31)	7689.60 (+16.89)
ii) Deposits	316874.10	385724.80	406254.90	68850.70 (+21.73)	20530.10 (+5.32)	64828.90 (+18.99)	24551.90 (+7.75)	63962.90 (+23.05)
a) Demand deposits	41831.30	48305.90	45824.40	6474.60 (+15.48)	-2481.50 (-5.14)	1173.20 (+2.63)	2819.90 (+6.74)	13298.90 (+42.42)
b) Time deposits	275042.80	337418.90	360430.50	62376.10 (+22.68)	23011.60 (+6.82)	63655.70 (+21.45)	21732.00 (+7.90)	50664.00 (+20.59)

Source: Statistics Department.

Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

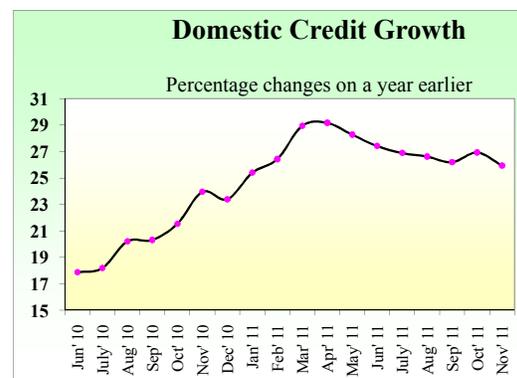
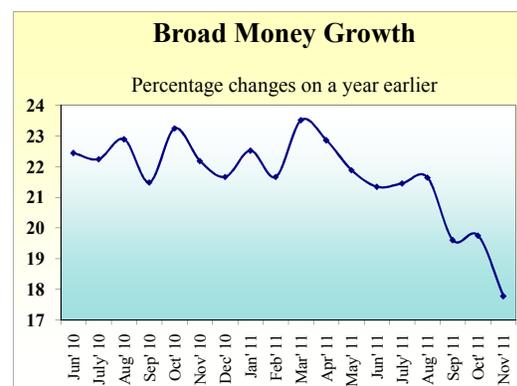
P=Provisional. R = Revised

Broad money

Broad money recorded an increase of Tk.24304.00 crore or 5.52 percent during July-November, 2011 against the increase of Tk. 31620.70 crore or 8.71 percent during July-November, 2010. Of the components of broad money, currency outside banks rose by Tk. 3773.90 crore or 6.89 percent and deposits increased by Tk. 20530.10 crore or 5.32 percent; of which, time deposits increased by Tk. 23011.60 crore or 6.82 percent. However, demand deposits decreased by Tk.2481.50 crore or 5.14 percent.

Domestic credit

Domestic credit recorded an increase of Tk.38968.70 crore or 8.99 percent during July-November, 2011 against the increase of Tk. 34943.70 crore or 10.27 percent during July-November, 2010. The rise in domestic credit during the period under report was due to the rise of public sector credit by Tk. 17842.90 crore or 19.22 percent and private sector credit by Tk.21125.80 crore or 6.20 percent. In the components of credit to the public sector, credit to the Govt.(net) increased by Tk. 17284.40 crore or 23.54 percent. and credit to the 'other public sector' increased by Tk. 558.50 crore or 2.88 percent.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2010	June, 2011 ^R	November 2011 ^P	FY 2010-11	July-Nov. 2011	Nov., 2011 over Nov., 2010	July-Nov., 2010	Nov., 2010 over Nov., 2009
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	61204.90	61388.70	54913.80	183.80 (+0.30)	-6474.90 (-10.55)	-7931.50 (-12.62)	1640.40 (+2.68)	3526.00 (+5.94)
Net Domestic Assets of Bangladesh Bank	19305.40	36112.20	44244.50	16806.80 (+87.06)	8132.30 (+22.52)	21552.30 (+94.98)	3386.80 (+17.54)	8685.30 (+62.01)
Claims on Govt.(net)	22320.60	32049.70	43786.50	9729.10 (+43.59)	11736.80 (+36.62)	20154.20 (+85.28)	1311.70 (+5.88)	8880.70 (+60.20)
Claims on other public	830.70	736.70	687.70	-94.00 (-11.32)	-49.00 (-6.65)	-78.30 (-10.22)	-64.70 (-7.79)	-20.60 (-2.62)
Claims on DMBs	6613.90	18608.80	15541.60	11994.90 (+181.36)	-3067.20 (-16.48)	6456.40 (+71.07)	2471.30 (+37.37)	697.60 (+8.32)
Other items (net)	-10459.80	-15283.00	-15771.30	-4823.20	-488.30	-4980.00	-331.50	-872.40
Reserve money	80510.30	97500.90	99158.30	16990.60 (+21.10)	1657.40 (+1.70)	13620.80 (+15.92)	5027.20 (+6.24)	12211.30 (+16.65)
Currency Issued	50465.40	60526.90	64302.70	10061.50 (+19.94)	3775.80 (+6.24)	5190.40 (+8.78)	8646.90 (+17.13)	9328.20 (+18.74)
i) Currency outside banks	46157.10	54795.10	58569.00	8638.00 (+18.71)	3773.90 (+6.89)	5343.10 (+10.04)	7068.80 (+15.31)	7689.60 (+16.89)
ii) Cash in tills	4308.30	5731.80	5733.70	1423.50 (+33.04)	1.90 (+0.03)	-152.70 (-2.59)	1578.10 (+36.63)	1638.60 (+38.58)
Deposits held with BB	30044.90	36974.00	34855.60	6929.10 (+23.06)	-2118.40 (-5.73)	8430.40 (+31.90)	-3619.70 (-12.05)	2883.10 (+12.25)
Of which: Excess reserves	12402.90	11849.00	8094.80	-553.90 (-4.47)	-3754.20 (-31.68)	1776.10 (+28.11)	-6084.20 (-49.05)	-2852.70 (-31.10)
Reserve money multiplier	4.51	4.52	4.69	0.01	0.17	0.07	0.10	0.21

Source: Statistics Department.

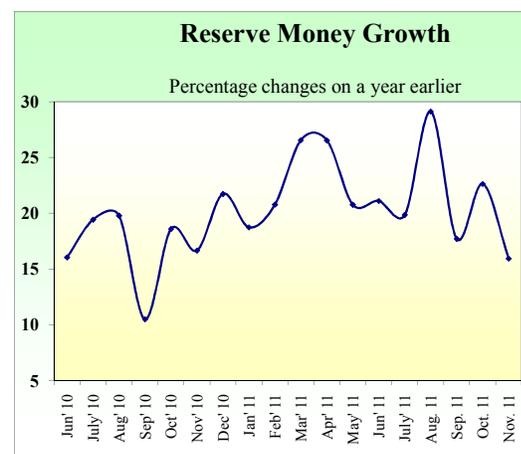
Note: Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

P=Provisional. R = Revised

Reserve Money

Reserve money recorded an increase of Tk.1657.40 crore or 1.70 percent during July-November, 2011 compared to the increase of Tk.5027.20 crore or 6.24 percent during July-November, 2010. The increase of reserve money growth occurred mainly due to increase in net domestic assets of Bangladesh Bank Tk. 8132.30 crore or 22.52 percent. However, net foreign assets of Bangladesh Bank decreased by Tk. 6474.90 crore or 10.55 percent during the period under report.

Reserve money multiplier increased to 4.69 at the end of November, 2011 from 4.52 of June, 2011.



3. Liquidity position of the scheduled banks

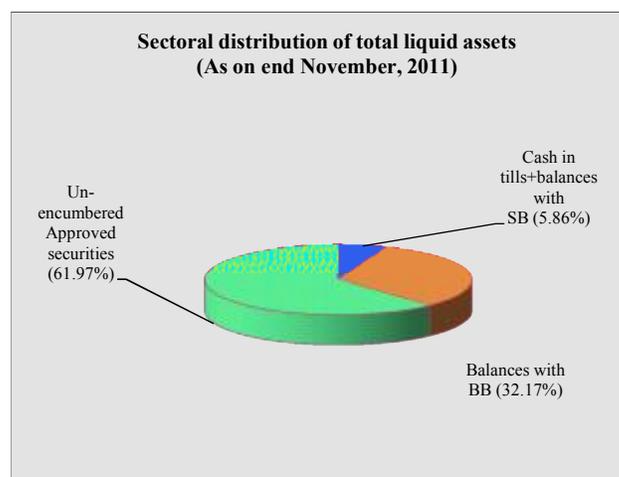
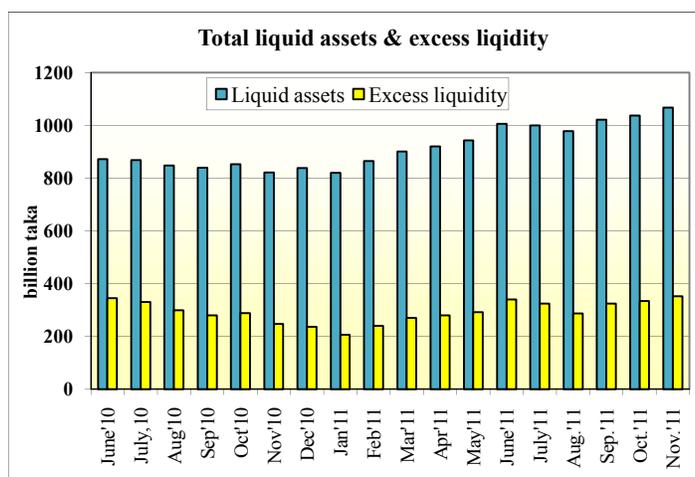
(Tk. in crore)

Bank Group	As on end June, 2011		As on end November, 2011 ^P					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	30146.85	10918.77	1212.66	7935.97	24496.85	33645.48	20385.61	13259.87
Private Banks (Other than Islamic)	47857.65	13265.90	3378.16	13528.96	33592.69	50499.81	36487.88	14011.93
Private Banks (Islamic)	13418.07	7031.74	1132.36	7730.67	2746.22	11609.25	8160.80	3448.45
Foreign Banks	7969.63	2696.34	479.76	4752.46	4522.51	9754.73	5401.27	4353.46
Specialised Banks* (BASIC Bank & BDBL)	1172.76	158.46	54.21	407.19	819.05	1280.45	1100.59	179.86
Total	100564.96	34071.21	6257.15 (+5.86)	34355.25 (+32.17)	66177.32 (+61.97)	106789.72	71536.15	35253.57

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood higher at Tk. 106789.72 crore as of end November, 2011 against Tk.100564.96 crore as of end June, 2011. Excess liquidity of the scheduled banks also stood higher at Tk.35253.57 crore as of end November, 2011 against Tk.34071.21 crore as of end June, 2011.

Scheduled banks holding of liquid assets as of November, 2011 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 5.86 percent, 32.17 percent and 61.97 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
	2008-2009	9284.46		8377.62	
		(+8.20)		(+39.54)	
	2009-2010	11116.89		10112.74	
		(+19.74)		(+20.71)	
Monthly Movement	Month	2010-2011 ^R		2009-2010	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.60	1419.94	648.82	1474.57
	August	666.39	659.83	622.63	468.67
	September	990.38	942.20	640.92	664.15
	October	1075.03	816.51	1062.25	641.50
	November	1112.47	1012.71	1275.07	800.19
	December	1503.94	1339.86	1348.21	1336.13
	January	887.85	610.73	804.36	685.23
	February	877.57	757.44	789.38	566.01
	March	1164.48	1468.61	967.95	787.35
	April	1126.01	913.36	789.74	802.42
	May	929.61	978.84	939.65	815.44
	June	973.99	1228.58	1227.91	1071.08
	July - June	12184.32	12148.61	11116.89	10112.74
		(+9.60)	(+20.13)	(+19.74)	(+20.71)
		2011-12 ^P		2010-11 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	548.04	1915.35	876.61	1419.93
	August	604.94	477.50	666.38	659.83
	September	898.95	811.67	990.38	942.20
	October	958.36	876.93	1075.03	816.51
	November	1340.06	975.67	1112.47	1012.71
	July - November	4350.35	5057.12	4720.87	4851.18
		(-7.85)	(+4.25)	(+11.09)	(+19.81)

Programmed level for disbursement of agricultural credit during FY 2011-12= Tk.13800.00 crore.

Overdue and outstanding

(In crore taka)

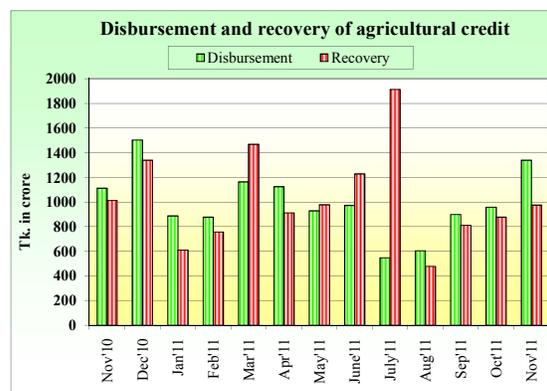
Year	2011-2012 ^P			2010-2011 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
November	6889.51	23156.97	29.75	6702.07	23344.33	28.71
	(+2.80)	(-0.80)		(+4.08)	(+29.19)	

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R = Revised

Disbursement of agricultural credit during July-November, 2011 stood lower at Tk.4350.35 crore as compared to Tk.4720.87 crore during July-November, 2010. However, recovery of agricultural credit during July-November, 2011 stood higher at Tk.5057.12 crore as compared to Tk. 4851.18 crore during July-November, 2010. The position of overdue agricultural credit as percentage of total outstanding deteriorated, increasing from 28.71 at the end of November, 2010 to 29.75 at the end of November, 2011.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2006-07	12394.78	9068.45
2007-08	20150.82	13624.20	
2008-09	19972.69	16302.48	
2009-10 ^R	24487.71	19304.98	
2010-11 ^P	32163.20	25015.89	

(Tk. in crore)

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2010-11^P	21958.27	7960.85	2244.08	32163.20	17671.16	5588.82	1755.91	25015.89
	July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87
	October-December, 2010	6023.62	2880.72	545.85	9450.19	4615.85	1297.58	620.45	6533.88
	January-March, 2011	5316.43	1636.85	610.73	7564.01	4779.47	1646.91	430.85	6857.23
	April - June, 2011 ^P	5267.47	1780.16	627.86	7675.49	3902.40	1393.72	414.79	5710.91
	FY 2011-12^P	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88
	July-September, 2011	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88

Overdue and Outstanding

(Tk. in crore)

End September 2011 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	4136.99 (+8.96)	1882.77 (+11.25)	848.96 (+13.57)	6868.72 (+9.93)	46169.55	16732.65	6256.1	69158.30

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding. P = Provisional. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during July-September 2011 stood lower at Tk.7437.44 crore as compared to Tk.7473.51 crore during July-September, 2010. However, recovery of industrial term loans was higher at Tk.6810.88 crore during July-September, 2011 against Tk.5913.87 crore during July-September, 2010.

Overdue of industrial term loans at the end of September, 2011 stood at Tk.6868.72 crore which was 9.93% of the outstanding position at the end of September, 2011.

5. b) Outstanding position of SME loans

(Tk. in crore)

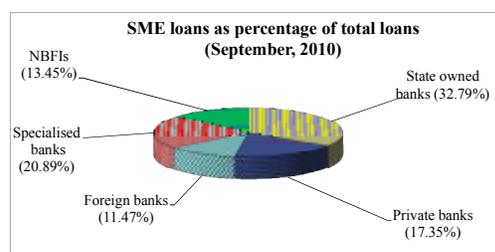
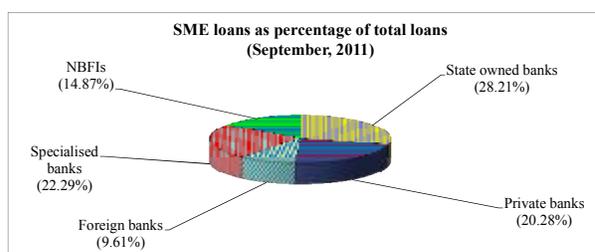
Banks/Financial Institutions Quarter Ending	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
September, 2010	Total Loans	61467.03	187180.24	17073.99	18571.23	16820.72	301113.21
	SME Loans	20156.4 (32.79)	32477.98 (17.35)	1958.64 (11.47)	3878.67 (20.89)	2262.75 (13.45)	60734.44 (20.17)
December, 2010	Total Loans	68702.48	204442.22	18486.44	20578.15	17741.02	329950.31
	SME Loans	21839.54 (31.79)	39083.85 (19.12)	1887.54 (10.21)	4247.31 (20.64)	2468.34 (13.91)	69526.58 (21.07)
March, 2011	Total Loans	73730.09	213032.68	18797.68	20944.61	18140.55	344645.61
	SME Loans	20181.13 (27.37)	39644.23 (18.61)	2011.15 (10.70)	4249.84 (20.29)	2524.21 (13.91)	68610.56 (19.91)
June, 2011 ^P	Total Loans	78557.74	219788.24	20812.24	22462.76	18943.22	360564.20
	SME Loans	21845.81 (27.81)	41332.98 (18.81)	1936.08 (9.30)	4541.94 (20.22)	2883.44 (15.22)	72540.25 (20.12)
September, 2011 ^P	Total Loans	79021.08	227424.18	20759.36	22510.91	19876.52	369592.05
	SME Loans	22290.55 (28.21)	46121.34 (20.28)	1995.67 (9.61)	5017.28 (22.29)	2954.9 (14.87)	78379.74 (21.21)
% change of SME loans at the end of September, 2011 over September, 2010.		10.59	42.01	1.89	29.36	30.59	29.05

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.17645.30 crore or 29.05 percent to Tk.78379.74 crore at the end of September, 2011 as compared to Tk.60734.44 crore at the end of September, 2010. Institutional category-wise SME loans increased at the end of September, 2011 in private banks (+42.01), non-bank financial institutions (+30.59%), specialised banks (+29.36%), state owned banks (+10.59%) and foreign banks (+1.89%) as compared to September, 2010.

The percentage share of SME loans for each category of institutions in total loans at the end of September, 2011 and at the end of September, 2010 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011 ^P
NBR tax revenue	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62042.16 (61000.00)	79091.42 (75600.00)
Non-NBR tax revenue	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2848.00 (2955.00)	3229.36 (3452.00)
Total tax revenue	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64890.16 (63955.00)	82320.78 (79052.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 ^R							2009-10						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)	
July	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05	692.27	1603.22	735.69	807.10	3838.28	269.36	4107.64
August	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53	743.57	1732.61	704.47	797.74	3978.39	224.28	4202.67
September	783.87	2180.92	1689.93	1097.59	5752.31	204.25	5956.56	748.11	1660.88	1310.29	860.87	4580.15	163.04	4743.19
October	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58	738.52	1891.26	942.35	919.79	4491.92	230.42	4722.34
November	870.74	2274.69	1350.06	1163.48	5658.97	236.52	5895.49	754.73	2010.50	963.62	947.42	4676.27	200.68	4876.95
December	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22	663.22	1931.47	1329.05	903.94	4827.68	246.89	5074.57
January	1049.30	2603.35	1453.64	1313.42	6419.71	252.17	6671.88	717.31	2033.06	986.31	947.34	4664.02	230.16	4914.18
February	871.79	2285.45	1335.90	1341.33	5834.47	208.01	6042.48	680.02	1861.25	1057.94	1067.44	4666.65	193.20	4859.85
March	1031.59	2522.16	2421.51	1293.12	7268.38	314.67	7583.05	810.08	2257.69	1797.47	1058.74	5923.98	245.45	6169.43
April	954.94	2589.08	1743.29	1214.01	6501.32	296.87	6798.19	648.21	2135.74	1426.10	992.30	5202.35	256.05	5458.40
May	1325.25	3087.45	1926.99	1396.87	7736.56	345.80	8082.36	781.86	2298.89	1571.83	1065.69	5718.27	265.04	5983.31
June	1197.05	3361.96	6084.10	1414.80	12057.91	339.79	12397.70	1019.22	3051.50	4217.16	1166.32	9454.20	323.44	9777.64
July-June	11556.05 (+28.44)	30208.79 (+23.46)	23007.53 (+35.00)	14630.46 (+26.84)	79402.83 (+27.98)	3229.26 (+13.39)	82632.09 (+27.34)	8997.12 (+139.99)	24468.07 (+220.58)	17042.28 (+349.21)	11534.69 (+226.29)	62042.16 (+231.59)	2848.00 (+171.98)	64890.16 (+228.43)
Month	2011-12 ^P							2010-11 ^R						
July	951.56	2335.99	1144.80	1248.84	5681.19	307.44	5988.63	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05
August	966.87	2331.67	1294.51	1291.65	5884.70	223.05	6107.75	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53
September	972.87	2295.98	2109.96	1193.62	6572.43	255.26	6827.69	783.87	2180.92	1689.93	1097.59	5752.31	204.25	5956.56
October	1072.18	2682.47	1615.02	1453.63	6823.30	N.A	N.A	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58
November	1058.40	2659.89	1639.90	1353.83	6712.02	N.A	N.A	870.74	2274.69	1350.06	1163.48	5658.97	236.52	5895.49
July-November	5004.63 (+19.62)	12255.05 (+9.93)	7804.19 (+25.26)	6541.57 (+19.51)	31605.44 (+16.90)	N.A	N.A	4183.60 (+13.77)	11147.61 (+25.28)	6230.37 (+33.80)	5473.80 (+26.33)	27035.38 (+25.37)	1210.84 (+11.31)	28246.22 (+24.69)

Source: National Board of Revenue and Office of the Controller General of Accounts.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

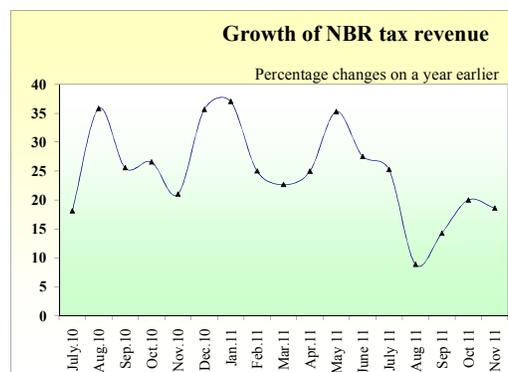
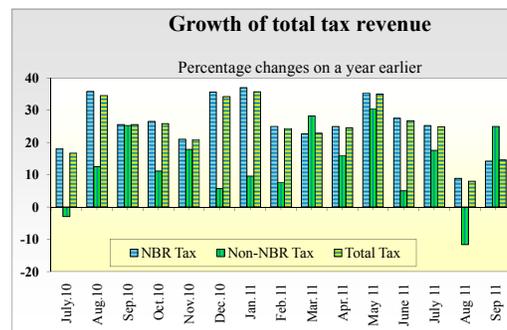
P = Provisional, R= Revised; N.A.= Not Available

* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection in September, 2011 increased by Tk.871.13 crore or 14.62 percent to Tk.6827.69 crore, against Tk.5956.56 crore in September, 2010. The NBR and Non-NBR tax revenue collection during July-September, 2011-12 were Tk.18138.32 crore and Tk.785.75 crore respectively, against Tk.15690.94 crore and Tk.718.20 crore respectively during July-September, 2010-11.

NBR tax revenue collection in November, 2011 stood lower by Tk.111.28 crore or 1.63 percent to Tk.6712.02 crore against Tk.6823.30 crore collected in October, 2011. However, this was higher by Tk. 1053.05 crore or 18.61 percent against collection of Tk.5658.97 crore in November, 2010. Total NBR tax revenue collection during July-November, 2011-12 increased by Tk. 4570.06 crore or 16.90 percent to Tk. 31605.44 crore against collection of Tk. 27035.38 crore during July-November, 2010-11. Target for NBR tax revenue collection for FY 2011-12 is fixed at Tk. 91870.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32

(In crore taka)

Months	2010-2011 ^R				2009-2010			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.69	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.91	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.65	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.88	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.81	1918.26	1141.19	777.07	54497.98
December	1407.92	1506.59	-98.67	63351.14	1667.22	1141.86	525.36	55023.34
January	1817.99	1489.16	328.83	63679.97	2353.39	1169.78	1183.61	56206.95
February	1142.26	827.93	314.33	63994.30	2147.56	1166.09	981.47	57188.42
March	1648.23	1624.19	24.04	64018.34	2456.00	1323.58	1132.42	58320.84
April	1101.89	1233.14	-131.25	63887.09	2136.97	1199.84	937.13	59257.97
May	1317.24	1379.91	-62.67	63824.42	2156.04	1187.77	968.27	60226.24
June	1065.01	1451.11	-386.10	63438.32	2353.57	1198.39	1155.18	61381.42
July-June	17232.03 (-32.57)	15175.13 (+8.68)	2056.90 (-82.25)	63438.32 (+3.35)	25553.69 (+59.36)	13963.06 (+12.59)	11590.63 (+219.01)	61381.42 (+23.28)
Months	2011-2012 ^P				2010-2011 ^R			
July	1598.02	1286.99	311.03	63749.35	1598.01	973.74	624.27	62005.69
August	1294.75	1268.66	26.09	63775.44	1754.90	1280.68	474.22	62479.91
September	1538.44	1377.13	161.31	63936.75	1444.50	1109.76	334.74	62814.65
October	1384.37	1291.93	92.44	64029.19	1654.89	1164.66	490.23	63304.88
July-October	5815.58 (-9.87)	5224.71 (+15.37)	590.87 (-69.28)	64029.19 (+1.14)	6452.30 (-22.86)	4528.84 (+2.13)	1923.46 (-51.06)	63304.88 (+17.84)

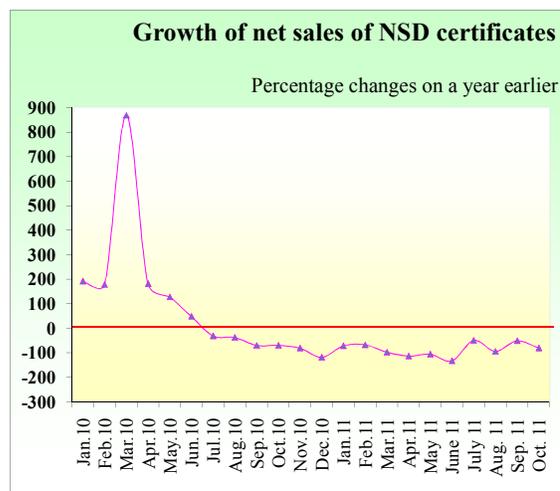
Source:- National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

Sales of NSD certificates during July-October, 2011 stood lower at Tk.5815.58 crore against Tk.6452.30 crore during July-October, 2010. However, repayment of NSD certificates during July-October, 2011 stood higher at Tk.5224.71 crore against Tk.4528.84 crore during July-October, 2010.

Net borrowing of the government through NSD certificates during July-October, 2011 was lower at Tk. 590.87 crore against Tk.1923.46 crore during July-October, 2010.

Outstanding borrowing of the government through NSD certificates as of end October, 2011 stood at Tk.64029.19 crore, recording an increase of Tk.724.31 crore or 1.14 percent against Tk.63304.88 crore as of end October, 2010.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011 ^R	19384.10	3012.93	22397.03	7470.38	29867.41	3.79	139220.87	17.68
July-October, 2010^R	-197.10	2405.59	2208.49	1506.92	3715.41	-	119032.33	-
July-October, 2011^P	14399.70	1056.24	15455.94	602.47	16058.41	-	154676.81	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

[@] : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-October, 2011 stood higher at Tk.160.58 billion, against Tk.37.15 billion during July-October, 2010. Of this financing, total domestic financing stood higher at Tk.154.56 billion during July-October, 2011 against Tk.22.08 billion during July-October, 2010. On the other hand, net foreign financing stood lower at Tk.6.02 billion during July-October, 2011 against Tk.15.07 billion during July-October, 2010. Outstanding domestic debt during July-October, 2011 increased by Tk.356.44 billion or 29.95 percent to Tk.1546.77 billion, against Tk.1190.32 billion during July-October, 2010.

7. Capital market developments

Annual capital market developments (DSE)					
Calendar Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
July, 10	451	61030.50	279368.60	32276.93	6342.76
August, 10	461	62871.30	293978.10	39443.81	6657.97
September, 10	463	62702.20	302019.40	31256.24	7097.38
October, 10	442	64674.30	326659.20	46800.90	7957.12
November, 10	445	65024.70	343022.80	47171.72	8602.44
December, 10	445	66436.00	347250.20	38717.41	8290.41
January, 11	471	70308.20	326135.70	18696.92	7484.23
February, 11	476	71931.60	234935.30	11488.71	5203.08
March, 11	476	73790.60	279122.00	21712.51	6352.10
April, 11	486	77846.80	266833.00	15628.44	6050.85
May, 11	489	79613.70	259882.40	9221.13	5758.26
June, 11	490	80683.90	285389.00	13465.05	6117.23
July, 11	487	82574.20	301073.60	29817.30	6459.62
August, 11	493	84305.80	295786.00	8864.87	6212.00
September, 11	494	84743.80	283321.00	7057.25	5910.20
October, 11	409	86181.90	252535.00	6999.04	5036.50
November, 11	501	87136.60	262409.00	6951.43	5268.55

Source : Dhaka Stock Exchange.

The General index at the end of November, 2011 stood higher at 5268.55 compared to 5036.50 at the end of October, 2011. Total market capitalisation of all shares and debentures of the listed securities at the end of November, 2011 also stood higher at Tk. 262409.00 crore, indicating Tk.9874.00 crore or 3.91 percent higher than Tk.252535.00 crore at the end of October, 2011.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

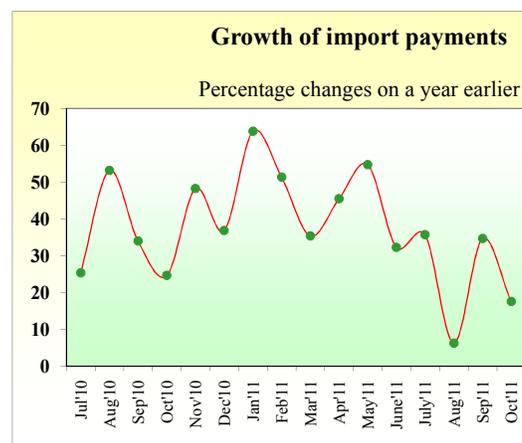
Year	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
	33657.50	23738.40	31952.18	23053.10	38581.12	28783.40
	(+41.79)	(+5.47)	(+38.60)	(+7.50)	(+34.04)	(+32.02)
Month	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^R	2009-10	2010-11 ^R	2009-10	2010-11 ^R	2009-10
July	2164.60	1726.40	2097.67	1672.57	3007.17	2126.59
August	2427.40	1584.70	2409.60	1576.10	3135.21	2289.71
September	2429.70	1813.50	2417.70	1598.57	2827.35	2022.05
October	2532.30	2032.00	2636.66	2010.92	3531.02	2367.10
November	2699.60	1820.50	2601.87	1717.80	3520.88	2355.51
December	2984.50	2180.50	2849.55	2141.41	3311.21	2033.85
January	3048.55	1861.20	3044.09	1839.65	3722.59	2294.88
February	2753.35	1818.60	2538.47	1715.26	3086.65	2066.49
March	3186.10	2353.60	2767.32	2316.40	3598.67	2620.40
April	3229.20	2220.20	2858.21	2079.68	2901.19	2609.25
May	3291.80	2127.00	2957.59	2132.24	3231.33	2940.04
June	2910.40	2200.20	2773.45	2252.50	2707.85	3057.53
July - June	33657.50	23738.40	31952.18	23053.10	38581.12	28783.40
	(+41.79)	(+5.47)	(+38.60)	(+7.50)	(+34.04)	(+32.02)
Month	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R
July	2937.80	2164.60	2790.28	2097.67	3171.34	3007.17
August	2578.90	2427.40	2690.37	2409.60	3181.87	3135.21
September	3271.80	2429.70	3049.81	2417.70	3560.69	2827.35
October	2977.00	2532.30	3222.96	2636.66	3052.44	3531.02
July-October	11765.50	9554.00	11753.42	9561.63	12966.34	12500.75
	(+23.15)	(+33.50)	(+22.92)	(+39.42)	(+3.72)	(+41.97)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional.

Import payments in October, 2011 stood lower by US\$294.80 million or 9.01 percent to US\$2977.00 million, against US\$3271.80 million in September, 2011. However, this was higher by US\$444.70 million or 17.56 percent than US\$2532.30 million in October, 2010. Import payments during July-October, 2011-12 increased by US\$2211.50 million or 23.15 percent to US\$11765.50 million compared to US\$9554.00 million during July-October, 2010-11. Of the total import payments during July-October, 2011-12 imports under Cash and for EPZ stood at US\$11180.30 million, import under Loans/Grants US\$43.00 million, import under direct investment US\$35.70 million and short term loan by BPC US\$506.50 million.



Settlement of import LCs in October, 2011 stood higher by US\$173.15 million or 5.68 percent to US\$3222.96 million compared to US\$3049.81 million in September, 2011. This was also higher by US\$586.30 million or 22.24 percent against US\$2636.66 million in the same month of the previous year. Settlement of import LCs during July-October, 2011-12 increased by US\$2191.79 million or 22.92 percent to US\$11753.42 million against US\$9561.63 million during July-October, 2010-11.

Fresh opening of import LCs in October, 2011 stood lower by US\$508.25 million or 14.27 percent to US\$3052.44 million compared to US\$3560.69 million in September, 2011. This was also lower by US\$478.58 million or 13.55 percent than US\$3531.02 million in the same month of the previous year. Fresh opening of import LCs during July-October, 2011-12 increased by US\$465.59 million or 3.72 percent to US\$12966.34 million against US\$12500.75 million during July-October, 2010-11.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-October, 2011-12 and July-October, 2010-11 are shown below:

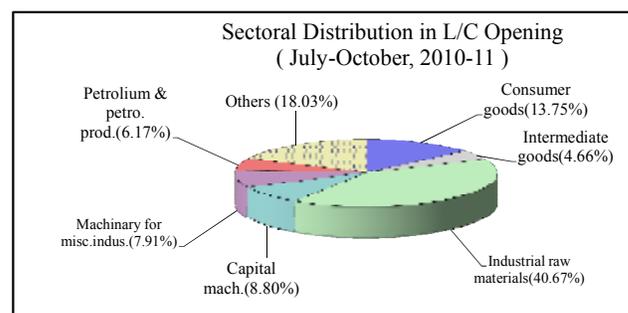
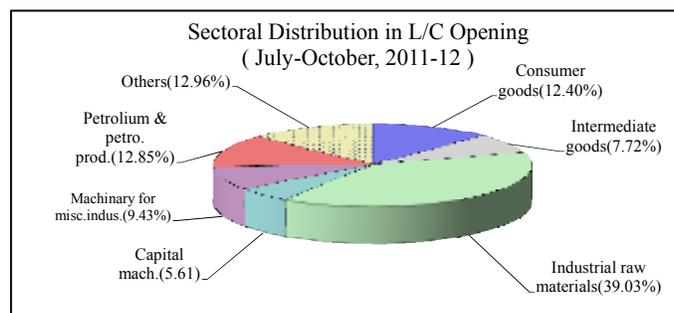
(In million US\$)

Sectors / Commodities	July-October, 2011-12			July-October, 2010-11			July-October, 2011-12 over July-October, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1607.93	1202.45	1959.72	1719.40	1079.95	1563.25	-111.47	+122.50	+396.47
B. Intermediate goods	1000.80	1000.52	1165.39	582.40	514.40	638.84	+418.40	+486.12	+526.55
C. Industrial raw materials	5061.02	4369.97	7454.30	5084.58	3682.22	5933.46	-23.56	+687.75	+1520.84
D. Capital machinery	727.15	821.27	2538.73	1099.91	610.04	1606.57	-372.76	+211.23	+932.16
E. Machinery for misc. industry	1222.25	998.52	1518.24	988.67	841.34	1176.50	+233.58	+157.19	+341.74
F. Petroleum & petro.products	1666.45	1687.31	1115.44	771.36	924.42	806.21	+895.09	+762.89	+309.23
G. Others	1680.74	1673.38	2997.62	2254.42	1909.29	3523.84	-573.68	-235.90	-526.22
Total	12966.34	11753.42	18749.43	12500.75	9561.65	15248.66	+465.59	+2191.78	+3500.76
of which back to back	1800.53	1967.17	3108.68	1826.39	1402.68	2568.89	-25.85	+564.49	+539.79

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for petroleum & petro.products, intermediate goods and machinery for misc. industry during July-October, 2011-12 as compared to July-October, 2010-11. On the other hand, there is significant decreases in opening of import LCs for capital machinery and consumer goods and some decrease in industrial raw materials during July-October, 2011-12 as compared to July-October, 2010-11.

The developments of each sector's share in total L/C opening during July-October, 2011-12 and July-October, 2010-11 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-October, 2011-12 and July-October, 2010-11 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
December, 2011	3286.57	1751.99
January, 2012	3313.36	1821.94
February, 2012	3328.79	1889.91
December, 2011- February, 2012	9928.72	5463.84

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$9928.72 million and US\$5463.84 million respectively during December, 2011- February, 2012.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

	2008-2009	2009-2010	2010-2011 ^R
A. Annual exports	15536.64 (+10.10)	16204.65 (+4.30)	22924.38 (+41.47)
B. Monthly exports	Month	2010 - 2011 ^R	2009 - 2010
	July	1818.75	1447.96
	August	1794.24	1367.79
	September	1415.12	1060.22
	October	1693.30	1023.99
	November	1553.88	1197.52
	December	1988.35	1187.18
	January	1920.55	1429.74
	February	1886.02	1315.89
	March	2136.86	1520.24
	April	2036.17	1398.82
	May	2295.10	1553.97
	June	2386.04	1701.33
	July - June	22924.38 (+41.47)	16204.65 (+4.30)
		2011 - 2012^P	2010 - 2011^R
	July	2339.52	1818.75
	August	2376.74	1794.24
	September	1447.47	1415.12
	October	1954.78	1693.30
	November	1591.24	1553.88
	July - November	9709.75 (+17.33)	8275.29 (+35.72)

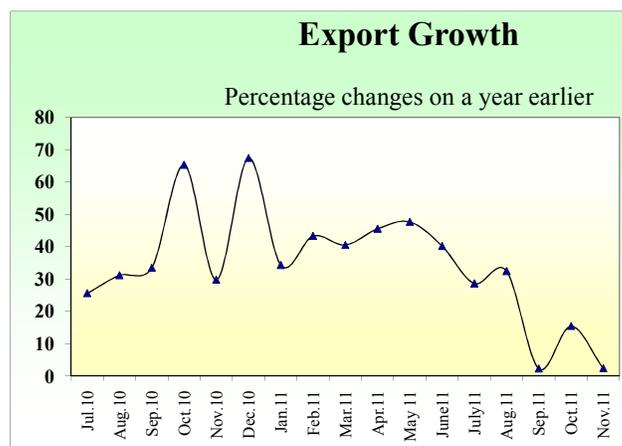
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in November, 2011 stood lower by US\$363.54 million or 18.60 percent at US\$1591.24 million as compared to US\$1954.78 million in October, 2011 according to EPB data. However, this was higher than US\$1553.88 million of November, 2010. The year-on-year growth stood at 2.40 percent in November, 2011.

Total export receipts during July-November, 2011-12 increased by US\$1434.46 million or 17.33 percent to US\$9709.75 million as compared to US\$8275.29 million during July-November, 2010-11.



Category-wise data on exports* during July-September, 2011-12 and July-September, 2010-11 are given in the next page:

*=Category-wise data on exports for July-October and July-November, 2011-12 are not available.

b) Category-wise exports

(In million US\$)

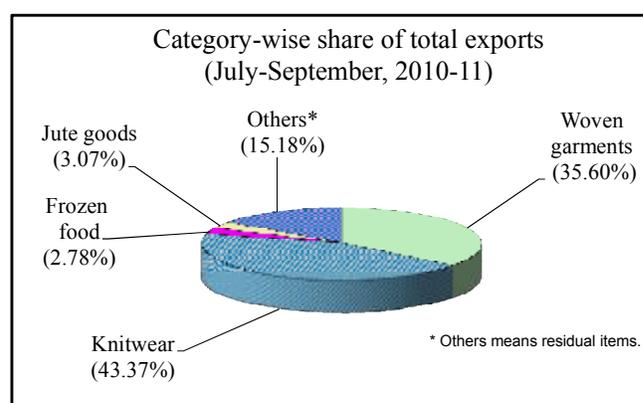
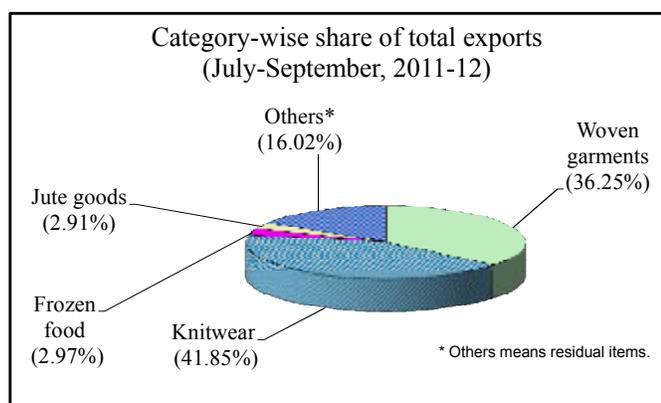
Particulars	July-September, 2011-12		July-September, 2010-11		Changes during July-September, 2011-12 over July-September, 2010-11			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	117.71	65.54	106.13	55.21	+11.59	+10.33	+10.92	+18.70
2. Jute goods (excl.carpet) (In million Kg.)	158.34	179.36	129.65	154.30	+28.69	+25.06	+22.13	+16.24
3. Tea (In million Kg.)	0.24	0.57	0.09	0.37	+0.14	+0.20	+152.69	+52.69
4. Frozen food (In million Kg.)	22.71	182.99	19.37	139.76	+3.34	+43.23	+17.26	+30.93
5. Leather (In million Kg.)	4.98	77.28	4.52	64.39	+0.47	+12.89	+10.29	+20.02
6. Woven garments (In million Kg./Pcs)	141.07	2234.56	151.89	1790.24	-10.82	+444.32	-7.12	+24.82
7. Knitwear (In million Kg./Pcs)	171.50	2579.52	194.36	2181.28	-22.86	+398.24	-11.76	+18.26
8. Chemical products (In million Kg.) of which (fertilizer)	---	41.94	---	28.56	---	+13.38	---	+46.85
9. Agricultural products* (In million Kg.)	38.75	18.71	58.85	14.83	-20.10	+3.88	-34.16	+26.16
10. Engin.& Electric. goods	46.93	68.85	28.90	57.43	+18.02	+11.42	+62.36	+19.89
11. Others	---	105.26	---	81.08	---	+24.18	---	+29.82
TOTAL	---	6163.73	---	5029.05	---	+1134.68	---	+22.56

Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July-September, 2011-12 exports of woven garments, knitwear, frozen food, jute goods(excl.carpet), engineering & electric goods, chemical products, leather, agricultural products, raw jute, and tea experienced some increase compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

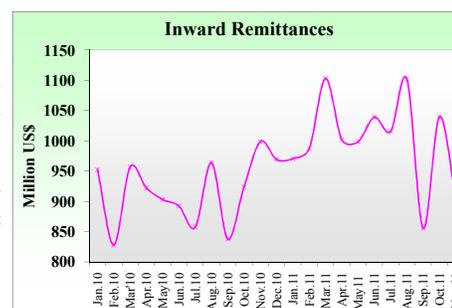
A. Annual remittances	<u>2008-09</u> 9689.26 (+22.42)	<u>2009-10</u> 10987.40 (+13.40)	<u>2010-11^R</u> 11650.32 (+6.03)
B. Monthly remittances	Month	2011-12 ^P	2010-11 ^R
	July	1015.58	857.31
	August	1101.79	963.92
	September	855.44	837.71
	October	1039.48	923.85
	November	908.79	998.64
	July - November	4921.08 (+7.41)	4581.43 (-1.67)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.
P = Provisional ; R=Revised

Remittances in November, 2011 stood lower at US\$908.79 million against US\$1039.48 million of October, 2011. This was also lower by US\$89.85 million against US\$998.64 million of November, 2010.

Total remittances receipts during July-November, 2011-12 increased by US\$339.65 million or 7.41 percent to US\$ 4921.08 million against US\$4581.43 million during July-November, 2010-11.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

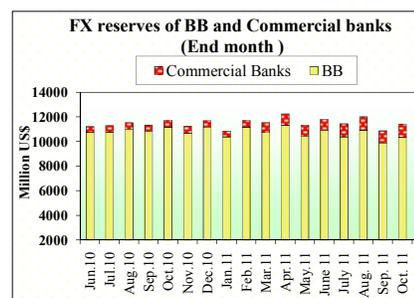
(In million US\$)

A. Outstanding stock at the end of the year	<u>2008- 09</u> 7470.96 (+21.50)	<u>2009- 10</u> 10749.74 (+43.89)	<u>2010- 11</u> 10911.55 (+1.51)
B. Outstanding stock at the end of the month	Month / Year	2011-12 ^P	2010-11 ^R
	July	10381.26	10749.19
	August	10931.88	10992.49
	September	9883.59	10833.55
	October	10338.28	11160.34
	November	9285.20	10700.17

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood lower at US\$9285.20 million (with ACU liability of US\$ 377.78 million) as of end November, 2011, against US\$10338.28 million (with ACU liability of US\$ 824.05 million) by end October, 2011. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 2.98 months according to imports of US\$ 2989.08 million per month based on the previous 12 months average (November-October, 2010-11).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 949.54 million by end November, 2011 against US\$1093.40 million by end October, 2011. However, this was higher than the balance of US\$542.48 million by end November, 2010.

12. Balance of payments

(In million US\$)

	@FY 2010-11 ^R	@@ July-October, 2010-11 ^R	@@ July-October, 2011-12 ^P
Trade balance	-7328	-1825	-3103
Exports f.o.b(including EPZ) ^{1/}	23008	6737	8180
Imports f.o.b(including EPZ)	-30336	8562	11283
Services	-2398	-654	-1049
Credit	2570	798	876
Debit	-4968	1452	1925
Primary income	-1354	-410	-592
Credit	119	29	30
Debit	-1473	439	622
<i>Of which: Official interest payment</i>	<i>-220</i>	<i>89</i>	<i>136</i>
Secondary income	12075	4006	4372
Official transfers	127	44	34
Private transfers	11948	3962	4338
<i>of which : Workers' remittances</i>	<i>11650</i>	<i>3583</i>	<i>4012</i>
<u>Current account balance</u>	<u>995</u>	<u>1117</u>	<u>-372</u>
Capital account	<u>600</u>	<u>143</u>	<u>114</u>
Capital transfers	600	143	114
Others	0	0	0
Financial account	<u>-1584</u>	<u>-1277</u>	<u>398</u>
i) Foreign direct investment(net)	768	228	324
ii) Portfolio investment (net)	-28	50	31
iii) Other investment(net)	-2324	-1555	43
M.T loans ^{2/}	1051	256	192
MLT amortization payments	-739	227	256
Other long-term loans (net)	-101	-60	-44
Other short-term loans (net)	531	74	-212
Trade credit (net)	-1895	-1052	914
Other assets	-1011	-171	-435
DMBs & NBDCs(net)	-160	-375	-116
Assets	-452	359	196
Liabilities	292	-16	80
Errors and omissions	<u>-936</u>	<u>-498</u>	<u>-524</u>
<u>Overall balance</u>	<u>-925</u>	<u>-515</u>	<u>-384</u>
Reserve assets	925	515	384
Bangladesh Bank(net)	925	515	384
Assets	749	-450	-515
Liabilities	176	65	-131

Source :Statistics Department, Bangladesh Bank.

@= Considering BPM-5

@@= Considering BPM-6

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional. R= Revised

Trade balance recorded a higher deficit of US\$3103 million during July-October , 2011-12 compared to the deficit of US\$1825 million during July-October, 2010-11. Due to a deficit service of US\$1049 million current account balance recorded a deficit of US\$372 million during July-October, 2011-12 against the surplus of US\$1117 million during July-October, 2010-11. Despite of a surplus of US\$398 million in financial account , due to US\$372 million deficit in current account and large negative errors and omissions the overall balance showed a deficit of US\$384 million during July-October, 2011-12 against the deficit of US\$515 million during July-October , 2010-11.

13. Foreign Aid

(In million US\$)

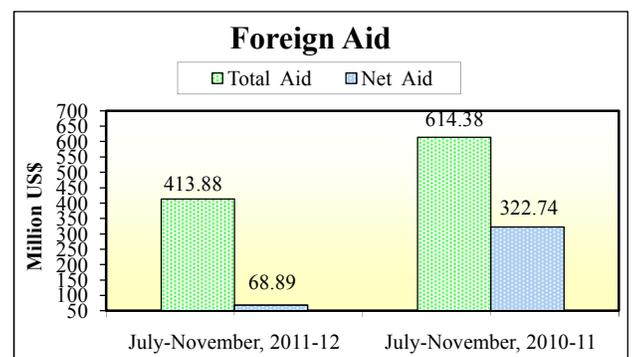
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84						
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52						
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54						
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83						
FY2010-11^R							FY2009-10					
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	35.65	35.65	57.60	-21.95	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	33.47	33.47	41.00	-7.53	0.00	0.00	43.82	43.82	29.00	14.82
September	33.00	0.00	213.81	246.81	44.31	202.50	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	127.32	127.32	83.87	43.45	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	171.13	171.13	64.87	106.26	0.00	0.00	800.23	800.23	41.60	758.63
December	17.00	0.00	353.10	370.10	89.20	280.90	35.00	0.00	208.95	243.95	90.30	153.65
January	21.00	0.00	78.46	99.46	56.00	43.46	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	63.24	63.24	31.72	31.53	0.00	0.00	50.79	50.79	31.70	19.09
March	0.00	0.00	198.99	198.99	43.13	155.85	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	85.97	85.97	78.76	7.21	0.00	0.00	50.19	50.19	113.00	-62.81
May	0.00	0.00	28.15	28.15	62.40	-34.26	0.00	0.00	82.40	82.40	55.00	27.40
June	32.00	0.00	284.88	316.88	74.68	242.20	0.00	0.00	252.93	252.93	66.40	186.53
July-June	103.00	0.00	1674.17	1777.17	727.54	1049.63	88.30	0.00	2076.15	2164.45	687.40	1477.05
FY2011-12^P							FY2010-11^R					
July	0.00	0.00	55.13	55.13	68.27	-13.14	0.00	0.00	35.65	35.65	57.60	-21.95
August	0.00	0.00	60.81	60.81	47.02	13.79	0.00	0.00	33.47	33.47	41.00	-7.53
September	25.00	0.00	136.69	161.69	58.06	103.64	33.00	0.00	213.81	246.81	44.31	202.50
October	0.00	0.00	63.23	63.23	86.97	-23.74	0.00	0.00	127.32	127.32	83.87	43.45
November	0.00	0.00	73.03	73.03	84.67	-11.64	0.00	0.00	171.13	171.13	64.87	106.26
July-November	25.00	0.00	388.88	413.88	344.99	68.89	33.00	0.00	581.38	614.38	291.64	322.74

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-November, 2011-12 stood lower at US\$413.88 million, compared to US\$614.38 million during July-November, 2010-11.

Net receipts of foreign aid during July-November, 2011-12 also stood lower at US\$ 68.89 million, against US\$322.74 million during July-November, 2010-11.



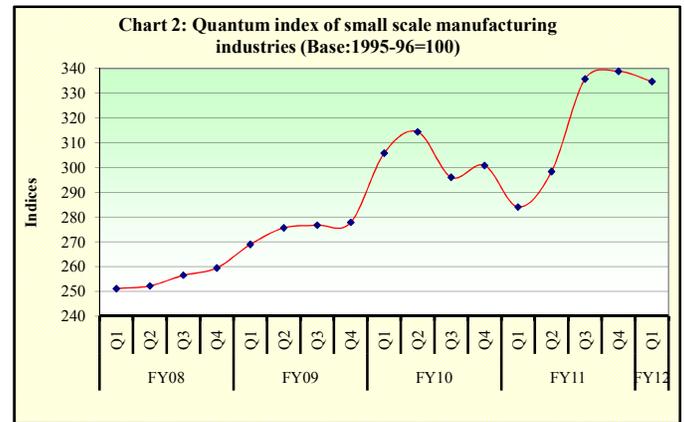
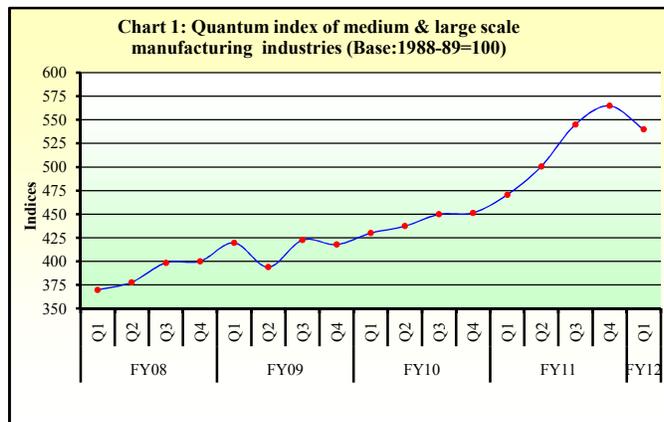
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2009-10 442.12 (+6.94)		FY2008-09 413.42 (+6.97)		FY2007-08 386.48 (+7.27)	
	Sept., 2011 ^P	July-Sept., 2011-12 ^P	Sept., 2010 ^R	July-Sept., 2010-11 ^R	% Changes of Sept., 2011 over Sept., 2010	% Changes during July-Sept., 2011-12 July-Sept., 2010-11
1	2	3	4	5	6	7
1. General index	463.49	539.92	433.45	470.57	+6.93	+14.74
2. Sub-indices						
i) Food bever. & tobacco	375.37	375.08	381.21	378.70	-1.53	-0.96
ii) Jute, cott, w. applr.& leather	619.38	825.81	560.90	658.08	+10.43	+25.49
iii) Wood product incl. furniture	309.27	310.20	321.14	319.89	-3.70	-3.03
iv) Paper and paper product	483.13	480.66	504.81	504.70	-4.29	-4.76
v) Chemical, petro & rubber	371.92	362.53	334.06	334.04	+11.33	+8.53
vi) Non-metalic product	534.26	535.75	548.78	548.36	-2.65	-2.30
vii) Basic metal product	268.71	276.50	187.51	221.72	+43.30	+24.71
viii) Fabricated metal product	186.51	184.65	192.05	190.43	-2.88	-3.04

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 539.92 during July-September, 2011-12, recording an increase of 14.74 percent over July-September, 2010-11.

Indices recording increases during July-September, 2011-12 compared to the same period of the preceding year are : Jute, cott. w. applr & leather (+25.49%), Basic metal product (+24.71) and Chemical, petro. & rubber (+8.53%). On the other hand indices of Paper & paper production decreased by 4.76 percent, Fabricated metal product decreased by 3.04 percent, Wood product including furniture decreased by 3.03 percent, Non-metalic product decreased by 2.30 percent and Food beverage & tobacco decreased by 0.96 percent during July-September, 2011-12 compared to the same period of the previous year.

The general index of small scale manufacturing industry during the first quarter (July-September) of FY12 decreased by 1.21 percent to 334.76 as compared to 338.87 during the fourth quarter of the previous fiscal year. However, this was increased by 17.84 percent as compared to 284.09 during the same quarter of the previous fiscal year.

15. Food situation

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
				FY2007-08	336.33	297.74				262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.41
FY2009-10	350.51	332.26	292.39	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11 ^R	365.34	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12 ^T	357.25	N.A	N.A	17.00	-	17.00	16.00	29.18	N.A
Particulars			July-October, 2011-12 ^P			July-October, 2010-11 ^R			
1. Imports (Rice & Wheat)			7.38			14.34			
2. Procurement (Rice & Wheat)			6.50			2.96			
3. Distribution (Rice & Wheat)			5.23			3.80			
4. Food Stock			N.A			8.55**			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available.

**=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

The actual production of foodgrains during FY 2010-11 stood at 345.13 lakh metric tons compared to 332.26 lakh metric tons during FY 2009-10. Import of foodgrains during July-October, 2011-12 stood lower at 7.38 lakh metric tons compared to 14.34 lakh metric tons during July-October, 2010-11. Stock of foodgrains(including transit stock) with the government stood at 8.55 lakh metric tons at the end of October, 2010.

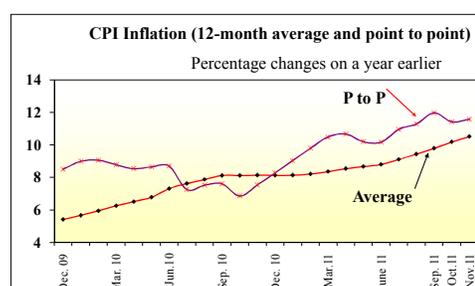
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82
November	228.25	8.14	249.74	9.98	200.00	5.04	238.89	7.54	265.22	9.80	203.43	3.33
December	229.78	8.13	251.96	10.12	200.54	4.73	240.75	8.28	268.19	11.01	203.71	3.27
January	231.46	8.14	254.36	10.24	201.17	4.51	242.48	9.04	270.44	11.91	204.88	3.85
February	233.27	8.21	256.93	10.40	201.89	4.37	244.28	9.79	272.57	12.77	206.15	4.36
March	235.22	8.36	259.72	10.67	202.60	4.27	245.97	10.49	274.99	13.87	206.65	4.32
April	237.20	8.54	262.60	11.00	203.26	4.15	246.24	10.67	275.02	14.36	207.23	3.97
May	239.10	8.67	265.26	11.20	204.06	4.10	246.39	10.20	273.95	13.16	209.24	4.78
June	241.02	8.80	267.83	11.34	205.01	4.15	249.11	10.17	277.11	12.51	211.39	5.73
2011-12^P												
July	243.11	9.11	270.64	11.73	206.09	4.29	254.72	10.96	285.31	13.40	213.61	6.46
August	245.31	9.43	273.36	11.98	207.56	4.71	259.66	11.29	290.13	12.70	219.11	8.76
September	247.67	9.79	276.37	12.32	209.04	5.14	264.85	11.97	298.29	13.75	220.04	8.77
October	249.94	10.18	279.20	12.69	210.57	5.58	265.94	11.42	299.15	12.82	221.41	9.05
November	252.25	10.51	281.95	12.90	212.29	6.15	266.55	11.58	298.29	12.47	224.16	10.19

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 10.51 percent in November, 2011 from 10.18 percent of October, 2011.

The rate of inflation on point to point basis also increased to 11.58 percent in November, 2011 from 11.42 percent of October, 2011.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			BB Bills	BGTB				Repo	Rev. Repo	Call Money	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-3 Day	1-3 Day		Rate	Rate
2010-11^R													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.17	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...
December	4.58	4.85	5.50	...	8.10	9.45	9.11	9.56	5.50	3.50	33.54	11.19	6.08
January	5.11	5.39	5.94	...	8.25	9.50	...	9.60	5.50	3.50	11.64	11.34	6.39
February	5.25	5.50	6.00	...	8.25	9.45	9.12	9.60	5.50	3.50	9.54	11.41	6.54
March	5.48	5.63	6.20	...	8.26	9.36	9.20	9.63	6.00	4.00	10.35	11.95	6.81
April	5.98	6.03	6.67	...	8.26	9.45	9.30	9.65	6.25	4.25	9.50	12.02	7.06
May	6.45	6.63	6.97	...	8.26	9.45	9.35	9.65	6.25	4.25	8.64	12.17	7.24
June	6.75	7.00	7.30	...	8.26	9.45	9.35	9.65	6.75	4.75	10.93	12.42	7.27
2011-12^P													
July	7.04	7.28	7.60	...	8.26	9.45	---	10.00	6.75	4.75	11.21	12.55	7.32
August	7.40	7.65	7.90	...	8.30	9.50	9.65	10.25	6.75	4.75	12.02	12.63	7.40
September	7.73	8.30	8.65	...	8.35	9.53	10.30	10.85	7.25	5.25	10.41	12.72	7.42
October	8.12	8.40	8.65	---	8.50	9.55	10.99	11.50	7.25	5.25	9.77	12.79	7.46
November	8.73	8.90	9.13	---	8.50	9.55	11.00	11.50	7.25	5.25	12.70	---	---
@December	9.50	9.18	10.00	---	8.50	9.55	11.00	-	7.25	5.25	17.75	---	---

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

@ = upto 22nd December, 2011

1/ Weighted average rate, P=Provisional; R=Revised,

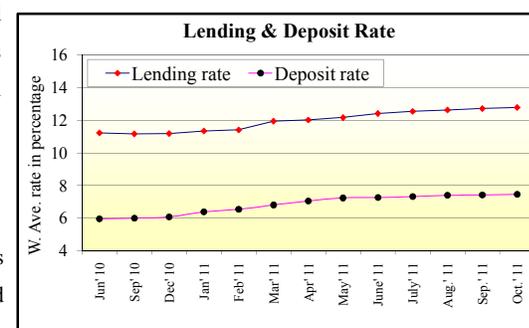
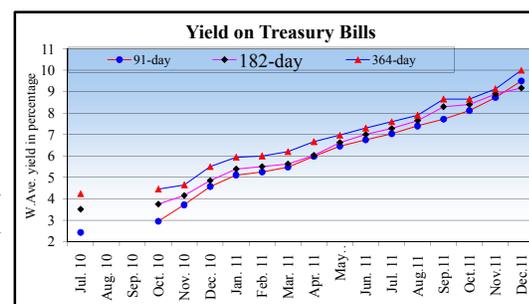
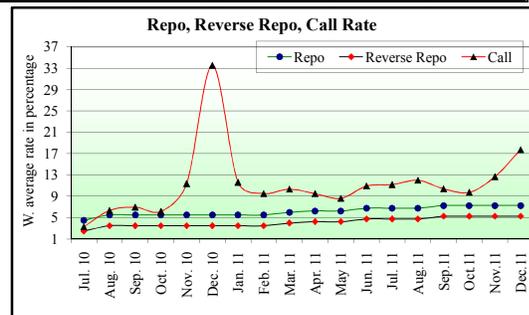
Repo rate (1-3 Day tenure) and reverse repo rate (1-3 Day tenure) increased by 50 basis point at 7.25 percent and 5.25 percent from 5 September, 2011 as compared to 6.75 percent and 4.75 percent respectively in 4 September, 2011. The weighted average call money rate in the inter-bank money market increased to 17.75 percent in December, 2011 as compared to 12.70 percent in November, 2011.

The weighted average yield on 30-Day Bangladesh bank bill remained unchanged at 3.50 percent in November, 2010 as it was in October, 2010. It may be mentioned that 30-Day BB Bill has not been issued since December, 2010.

The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased to 9.50 percent, 9.18 percent and 10.00 percent respectively in December, 2011 as compared to 8.73 percent, 8.90 percent and 9.13 percent respectively in November, 2011.

The weighted average yield on 5-Year BGTB, 10-Year BGTB and 15-Year BGTB remained unchanged at 8.50 percent, 9.55 percent and 11.00 percent respectively in December, 2011 as those were in November, 2011. The weighted average yield on 20-Year BGTB remained unchanged at 11.50 percent in November, 2011 as it was in October, 2011.

The lending rate of scheduled banks stood higher at 12.79 percent in October, 2011 as compared to 12.72 percent in September, 2011. The deposit rate of scheduled banks also stood higher at 7.46 percent in October, 2011 as compared to 7.42 percent in September, 2011.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

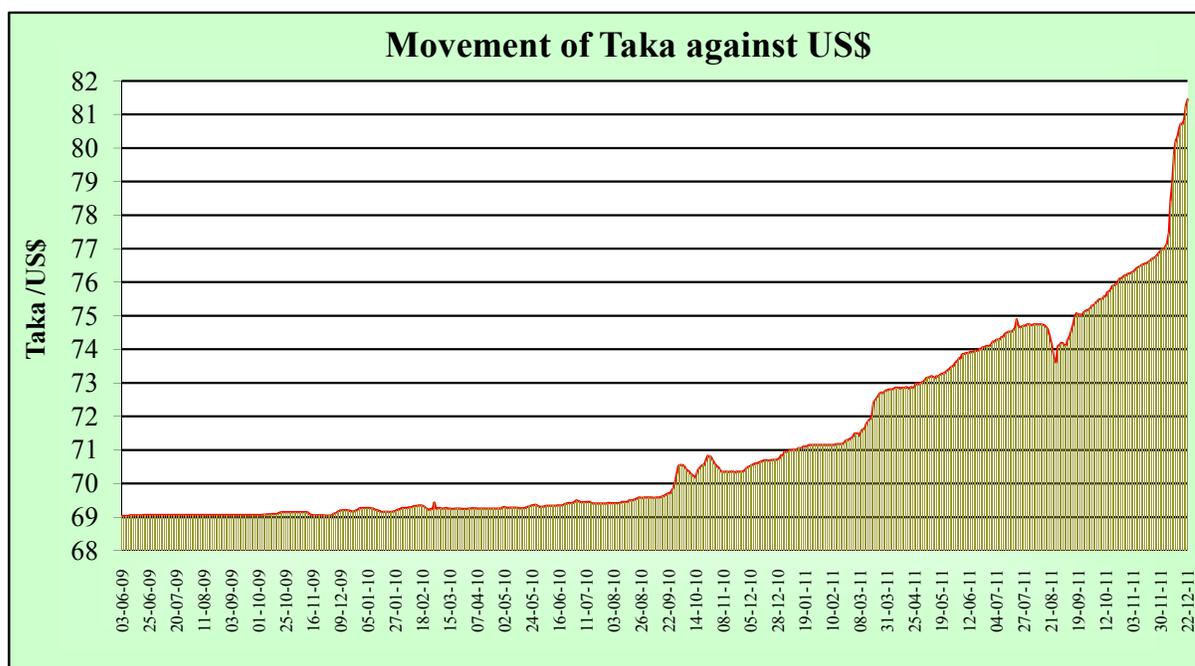
Month	2010-11		2011-12 ^P	
	Month Average	End Month	Month Average	End Month
July	69.4370	69.4100	74.4835	74.7050
August	69.4886	69.5850	74.4497	73.6150
September	69.6744	70.2150	74.5746	75.2300
October	70.5474	70.7850	75.7187	76.1950
November	70.3913	70.3650	76.4780	76.8600
December	70.6170	70.7450		
January	71.0363	71.1500		
February	71.1735	71.3000		
March	71.9456	72.7350		
April	72.8235	72.9000		
May	73.1919	73.4850		
June	73.8848	74.1450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional,

Exchange rate of Taka per US\$ increased to Tk.76.86 at the end of November, 2011 from Tk.74.15 at the end of June, 2011. Taka depreciated by 3.53 percent as of end November, 2011 over end June, 2011.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-October, 2011-12			July-October, 2010-11			Changes in July-October, 2011-12 over July-October, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1607.93	1202.45	1959.72	1719.40	1079.95	1563.25	-111.47	+122.50	+396.47
Rice and wheat	249.42	428.10	291.10	811.25	481.81	661.99	-561.83	-53.72	-370.88
Sugar and salt	652.89	270.51	976.38	424.86	193.79	452.36	+228.03	+76.72	+524.02
Milk food	78.07	75.87	141.45	65.20	55.95	119.04	+12.87	+19.92	+22.41
Edible oil (refind)	170.29	66.64	218.04	75.14	31.28	68.79	+95.15	+35.36	+149.25
All kinds of fruits	49.94	38.94	30.62	48.11	35.53	30.04	+1.83	+3.41	+0.58
Pulses	100.01	70.97	91.18	100.21	118.84	126.71	-0.20	-47.88	-35.53
Onion	64.29	59.82	37.08	57.00	41.93	18.03	+7.30	+17.89	+19.05
Spices	38.06	35.52	13.66	54.83	52.82	20.83	-16.78	-17.31	-7.17
Second hand clothings	0.16	0.75	0.60	0.16	1.79	0.26	+0.00	-1.05	+0.34
Drugs and medicines(finished)	38.49	33.51	56.20	37.36	23.49	37.14	+1.14	+10.02	+19.06
Others	166.30	121.85	103.40	45.27	42.71	28.06	+121.03	+79.13	+75.34
B. Intermediate goods	1000.80	1000.52	1165.39	582.40	514.40	638.84	+418.40	+486.12	+526.55
Coal	15.30	18.80	19.08	14.53	16.45	16.22	+0.77	+2.35	+2.86
Cement	7.50	7.86	8.03	2.34	2.10	9.83	+5.16	+5.76	-1.81
Clinker & limestone	106.29	125.86	111.17	101.66	93.77	90.93	+4.62	+32.09	+20.24
B. P. sheet	103.97	72.84	159.02	129.55	127.90	161.66	-25.58	-55.07	-2.64
Tin plate	11.52	8.94	7.48	6.97	6.59	3.57	+4.55	+2.34	+3.91
Scrap Vessels	305.16	381.86	346.51	14.96	14.65	4.46	+290.20	+367.21	+342.05
Iron and steel scrap	142.11	111.34	238.56	120.81	67.36	163.11	+21.31	+43.99	+75.45
Non-ferrous metal	67.63	68.44	73.07	55.02	56.86	62.60	+12.61	+11.58	+10.47
Paper and paper board	129.88	110.83	113.03	125.11	111.76	111.34	+4.76	-0.93	+1.69
Others	111.45	93.76	89.43	11.44	16.96	15.12	+100.01	+76.80	+74.32
C. Industrial raw materials	5061.02	4369.97	7454.30	5084.58	3682.22	5933.46	-23.56	+687.75	+1520.84
Edible oil & oil seeds	672.05	407.20	941.73	570.92	332.51	520.57	+101.13	+74.68	+421.16
Textile fabrics (B/B & others)	1626.20	1638.51	2705.12	1627.08	1278.42	2163.27	-0.88	+360.10	+541.85
Pharmaceutical raw materials	120.34	107.78	133.44	127.55	103.93	111.16	-7.21	+3.85	+22.28
Raw cotton	648.87	580.82	1103.49	1020.75	723.42	1172.26	-371.88	-142.60	-68.77
Cotton yarn	254.22	366.38	572.60	358.17	226.89	569.97	-103.95	+139.50	+2.62
Copra	12.65	7.90	9.34	5.42	8.36	7.81	+7.23	-0.46	+1.53
Synthetic fibre & yarn	183.27	256.80	272.20	371.83	231.66	243.13	-188.56	+25.14	+29.07
Chemicals & chem. products	1543.42	1004.58	1716.38	1002.85	777.03	1145.28	+540.56	+227.55	+571.11

(contd. on page 25)

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-October, 2011-12			July-October, 2010-11			Changes in July-October, 2011-12 over July-October, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	727.15	821.27	2538.73	1099.91	610.04	1606.57	-372.76	+211.23	+932.16
Textile machinery	119.21	126.65	270.37	121.98	102.81	228.22	-2.77	+23.84	+42.15
Leather / tannery	1.73	1.93	7.83	2.12	7.40	6.35	-0.39	-5.48	+1.48
Jute industry	11.92	12.73	18.98	7.80	5.54	11.31	+4.12	+7.19	+7.67
Garment industry	104.10	120.64	264.47	137.92	123.01	289.57	-33.82	-2.37	-25.10
Pharmaceutical industry	16.35	11.35	23.16	12.87	23.32	28.66	+3.48	-11.97	-5.50
Packing industry	2.97	8.84	11.31	4.64	4.79	20.19	-1.66	+4.05	-8.88
Other industry	470.86	539.13	1942.62	812.58	343.17	1022.28	-341.72	+195.97	+920.33
E. Machinery for misc. industry	1222.25	998.52	1518.24	988.67	841.34	1176.50	+233.58	+157.19	+341.74
Other machineries	152.67	135.62	327.40	221.80	155.60	400.29	-69.13	-19.98	-72.89
Marine diesel engine	11.11	6.91	18.02	16.45	12.49	16.09	-5.35	-5.58	+1.93
Computer & its accessories	108.96	115.72	110.00	107.60	105.89	107.48	+1.37	+9.82	+2.52
Motor vehicle & motorcycle parts	30.96	22.90	29.56	23.56	23.75	17.88	+7.40	-0.84	+11.68
Bicycle parts	7.06	7.32	12.47	9.71	10.67	8.80	-2.65	-3.35	+3.67
Other iron and steel products	168.35	152.92	193.42	129.17	98.93	177.66	+39.18	+53.99	+15.76
Motor vehicles	268.24	208.72	351.91	245.21	232.10	209.58	+23.03	-23.37	+142.33
Other electronics components	51.59	53.35	78.65	93.43	86.06	88.64	-41.83	-32.71	-10.00
Tractors & power tiller	51.65	28.86	57.49	35.42	22.67	46.94	+16.23	+6.19	+10.55
Others	371.65	266.20	339.33	106.33	93.18	103.15	+265.32	+173.02	+236.18
F. Petroleum & petro.products	1666.45	1687.31	1115.44	771.36	924.42	806.21	+895.09	+762.89	+309.23
Crude	481.01	596.90	413.10	310.32	364.30	497.70	+170.68	+232.61	-84.60
Refined	1185.45	1090.40	702.34	461.04	560.12	308.50	+724.41	+530.28	+393.83
G. Others	1680.74	1673.38	2997.62	2254.42	1909.29	3523.84	-573.68	-235.90	-526.22
Commercial sector	795.32	862.70	1675.12	1224.78	1072.47	1555.74	-429.46	-209.77	+119.39
Industrial sector	885.41	810.68	1322.49	1029.63	836.81	1968.10	-144.22	-26.13	-645.61
Total	12966.34	11753.42	18749.43	12500.75	9561.65	15248.66	+465.59	+2191.78	+3500.76
of which back to back	1800.53	1967.17	3108.68	1826.39	1402.68	2568.89	-25.85	+564.49	+539.79

Source : Foreign Exchange Policy Department, Bangladesh Bank.