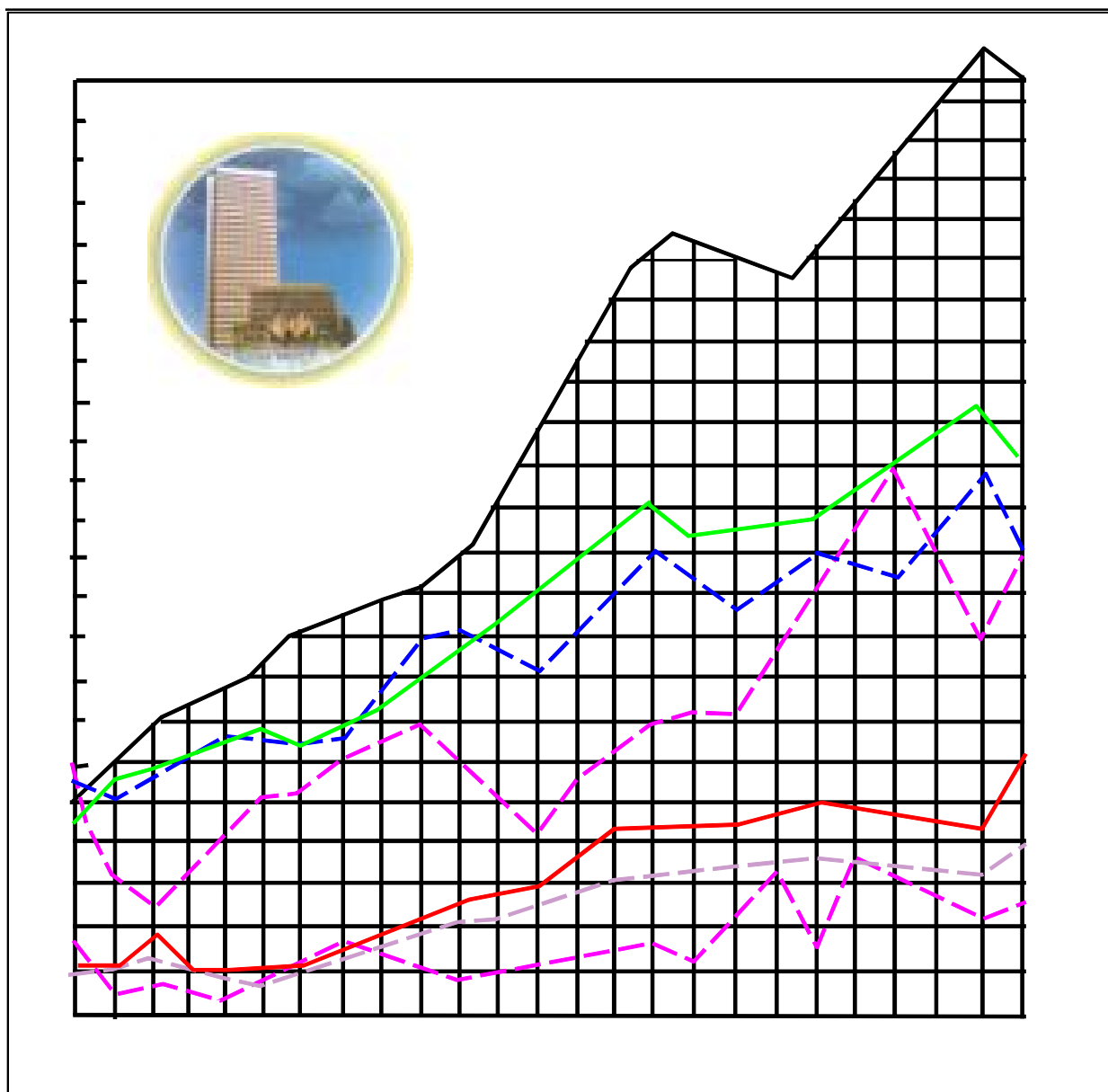




## *Major Economic Indicators: Monthly Update*



**Monetary Policy Department  
BANGLADESH BANK**

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# Executive summary

## 1. Movement of monetary indicators

*Broad money growth slowed. Growth in net credit to government fell sharply at the end of FY12. Private sector credit growth stood lower.*

**Broad money** growth slowed to 17.39 per cent (y-o-y basis) in June 2012 from 21.34 per cent in June 2011 due mainly to slower growth in NDA that registered a 18.52 per cent from its growth of 24.98 per cent a year ago.

**Domestic credit** growth was lower at 19.47 per cent in June 2012 than the growth of 27.43 per cent in June 2011 (y-o-y basis). Though growth in credit to government sector was a bit higher (25.20 per cent), negative credit growth in other public sector (-6.04 per cent) and lower credit growth in private sector (19.68 per cent) compared to the growth of their matching period a year ago caused domestic credit to grow slow in June 2012 (y-o-y basis).

## 2. Inflation scenario

*Both point to point & average Inflation weakened. Point to point inflation has been within the single digit for last six months.*

The annual average rate of inflation (12-month annual average) and the rate of inflation on point to point decreased in July 2012. The average rate of inflation fell to 10.37 per cent in July 2012 from 10.62 per cent in June 2012 due to a falling trend in food inflation. The rate of inflation on point to point basis also fell to 8.03 per cent in July 2012 from 8.56 per cent in June 2012 helped by the decline in both food and non-food inflation. The high fuel & power price in the first few months of the FY12 causes average non-food inflation remain high in July 2012. However, non-food inflation is in downward trend on the point to point basis from March 2012. We expect the declining trend in non-food inflation will continue in the coming months of FY13 in light of the restrained monetary stance implementing by BB.

## 3. Improvement in financial sector

*Interest rate spread is narrowing. Call money rate stays calm despite Eid pressure.*

**The spread** of lending and deposit rate has been declining since February 2012 though stood a bit higher at 5.60% in June 2012 compared to 5.45% in May 2012. The weighted average **call money rate** in the inter-bank market stood at 12.23 percent in August (upto 26 August) 2012 demonstrating adequate liquidity in the money market even though there was high transaction pressure ahead of Eid festival.

#### 4. External sector scenario

**Export growth** which was double digit until recent past, slowed down to a single digit (5.93 per cent) in FY12 against FY11. Most of the export items registered positive growth in July-June 2012 with some high value items including woven garments and leather. Jute sector has been experiencing negative growth in FY12.

**Import payments** increased by 5.30 per cent during July-June 2011-12 compared to 41.79 per cent growth during July-June 2010-11. Import LCs opening during July-June 2011-12 declined by 4.01 per cent compared to the growth of 34.04 percent during the same period of 2010-11.

*Remittance starts the fiscal year with a positive note, riding on the Eid festival.*

**Remittance receipts** during FY12 increased by 10.24 per cent to USD 12843.42 million compared to the growth of 6.03 per cent during FY11. Remittance in July 2012 increased by 17.6 per cent compared to the same month of July 2011.

**Aid disbursements** during FY12 was higher by USD 256.17 million or 14.41 per cent than the figure of the same period last year which will reduce BOP pressure in near future.

**Gross foreign exchange reserves** of the BB stood at USD 10569.76 million at the end July 2012, against USD10364.43 million at the end of June 2012. Gross foreign exchange reserves, without ACU liability is equivalent to import payments of exactly 3.45 months based on the preceding 12 months average.

*Trade deficits widened but current account balance improved.*

BOP shows that higher earnings from remittances again succeeded in keeping current account balance positive by USD 754 million in July-May, 2011-12, higher than the level of USD 365 million of July-May, 2010-11.

#### 5. Fiscal developments

*NBR earnings beat target for FY12.*

**NBR tax revenue collection** in FY12 stood at Tk.94457.37 crore which is 18.96 percent higher than the level of FY11 which is 2.8 per cent above the annual target of Tk.91870 crore for FY12.

**Government Borrowed** less through NSD certificates in June 2012. However, NSD sale in FY12 was 10 per cent higher than the sale amount of FY11.

## Monetary and credit developments

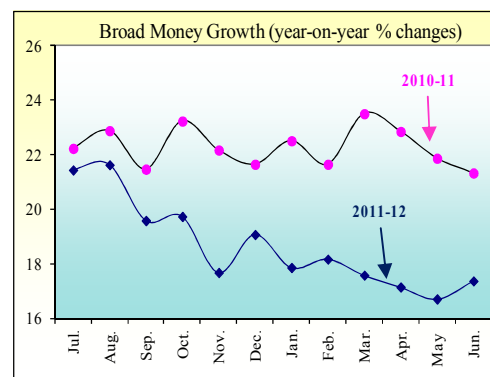
(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock	
	June, 2010	June, 2011	June, 2012 <sup>P</sup>	FY 2010-11	FY 2011-12
	1	2	3	4	5
<b>A. Net Foreign Assets of banking system</b>	<b>67073.70</b>	<b>70620.00</b>	<b>78701.00</b>	<b>3546.30</b> (+5.29)	<b>8081.00</b> (+11.44)
<b>B. Net Domestic Assets of banking system</b>	<b>295957.50</b>	<b>369899.90</b>	<b>438408.50</b>	<b>73942.40</b> (+24.98)	<b>68508.60</b> (+18.52)
a) Domestic credit	340213.70	433525.90	517921.70	93312.20 (+27.43)	84395.80 (+19.47)
Public sector	69453.00	92813.20	110150.60	23360.20 (+33.63)	17337.40 (+18.68)
Govt.(net)	54392.30	73436.10	91944.30	19043.80 (+35.01)	18508.20 (+25.20)
Other Public	15060.70	19377.10	18206.30	4316.40 (+28.66)	-1170.80 (-6.04)
Private sector	270760.70	340712.70	407771.10	69952.00 (+25.84)	67058.40 (+19.68)
b) Other items (net)	-44256.20	-63626.00	-79513.20	-19369.80 (+43.77)	-15887.20 (+24.97)
<b>C. Broad money (A+B)</b>	<b>363031.20</b>	<b>440519.90</b>	<b>517109.50</b>	<b>77488.70</b> (+21.34)	<b>76589.60</b> (+17.39)
i) Currency outside banks	46157.10	54795.10	58417.10	8638.00 (+18.71)	3622.00 (+6.61)
ii) Deposits	316874.10	385724.80	458692.40	68850.70 (+21.73)	72967.60 (+18.92)
a) Demand deposits	41831.30	48305.90	51304.30	6474.60 (+15.48)	2998.40 (+6.21)
b) Time deposits	275042.80	337418.90	407388.10	62376.10 (+22.68)	69969.20 (+20.74)

Source: Statistics Department. Note: Figures in brackets indicate percentage changes over end June of previous fiscal year. P=Provisional.

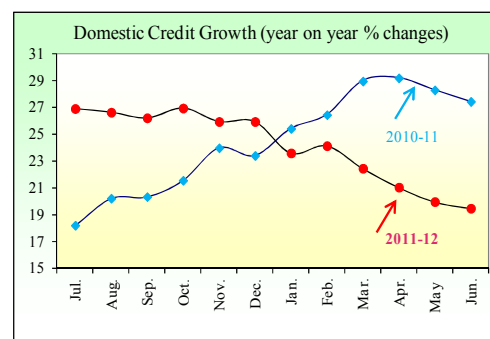
### Broad money

Broad money recorded an increase of Tk.76589.60 crore or 17.39 per cent at the end of June 2012 against the increase of Tk. 77488.70 crore or 21.34 per cent at the end of June 2011. Of the sources of broad money, net domestic assets (NDA) rose by Tk. 68508.60 crore or 18.52 per cent and net foreign assets (NFA) increased by Tk. 8081.00 crore or 11.44 per cent. Increase in NFA eased pressure on external sector as well as on liquidity position.



### Domestic credit

Domestic credit recorded an increase of 19.47 per cent at the end of June 2012 against the increase of 27.43 per cent in corresponding time last year (y-o-y basis). The rise in domestic credit at the end of June 2012 was due to the rise of private sector credit by 19.68 per cent and net credit to the Govt. by 25.20 per cent.



## 2. Reserve money developments

(In crore taka)

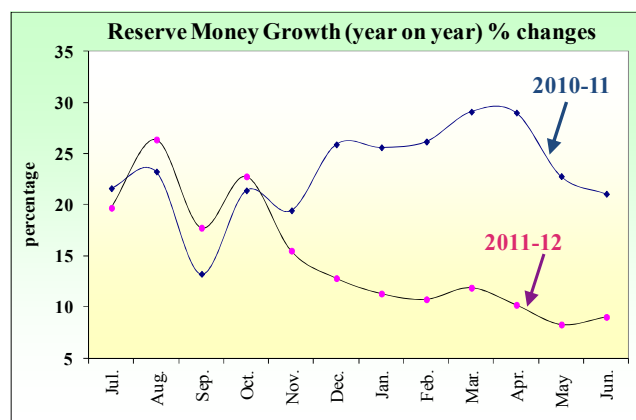
Particulars	Outstanding stock			Changes in outstanding stock	
	June, 2010	June, 2011	June, 2012 <sup>P</sup>	FY 2010-11	FY 2011-12
	1	2	3	4	8
<b>Net Foreign Assets of Bangladesh Bank</b>	<b>61204.90</b>	<b>61388.70</b>	<b>68812.40</b>	<b>183.80</b> (+0.30)	<b>7423.70</b> (+12.09)
<b>Net Domestic Assets of Bangladesh Bank</b>	<b>12937.90</b>	<b>28345.70</b>	<b>28990.30</b>	<b>15407.80</b> (+119.09)	<b>644.60</b> (+2.27)
Claims on Govt.(net)	22320.60	32049.70	38081.50	9729.10 (+43.59)	6031.80 (+18.82)
Claims on other public	830.70	736.70	982.30	-94.00 (-11.32)	245.60 (+33.34)
Claims on DMBs	6613.90	18608.80	21673.60	11994.90 (+181.36)	3064.80 (+16.47)
Other items (net)	-16827.30	-23049.50	-31747.10	-6222.20	-8697.60
<b>Reserve money</b>	<b>74142.80</b>	<b>89734.40</b>	<b>97802.70</b>	<b>15591.60</b> (+21.03)	<b>8068.30</b> (+8.99)
<b>Currency Issued</b>	<b>50465.40</b>	<b>60526.90</b>	<b>64896.50</b>	<b>10061.50</b> (+19.94)	<b>4369.60</b> (+7.22)
i) Currency outside banks	46157.10	54795.10	58417.10	8638.00 (+18.71)	3622.00 (+6.61)
ii) Cash in tills	4308.30	5731.80	6479.40	1423.50 (+33.04)	747.60 (+13.04)
<b>Deposits held with BB</b>	<b>23677.40</b>	<b>29207.50</b>	<b>32906.20</b>	<b>5530.10</b> (+23.36)	<b>3698.70</b> (+12.66)
Of which: Excess reserves	6035.40	4082.50	3363.30	-1952.90 (-32.36)	-719.20 (-17.62)
<b>Reserve money multiplier</b>	<b>4.90</b>	<b>4.91</b>	<b>5.29</b>	<b>0.01</b>	<b>0.38</b>

Source: Statistics Department. Note: Note: Figures in brackets indicate percentage changes over end June of previous fiscal year. P=Provisional.

### Reserve Money

Reserve money recorded an increase of 8.99 per cent at the end of June 2012 (y-o-y basis) compared to the increase of 21.03 per cent in the corresponding time last year. Of the sources of reserve money net domestic assets of Bangladesh Bank increased by 2.27 per cent and Net foreign assets of Bangladesh Bank increased by 12.09 per cent in June 2012 from the same period last year.

Reserve money multiplier increased to 5.29 at the end of June 2012 from 4.91 of end June 2011.

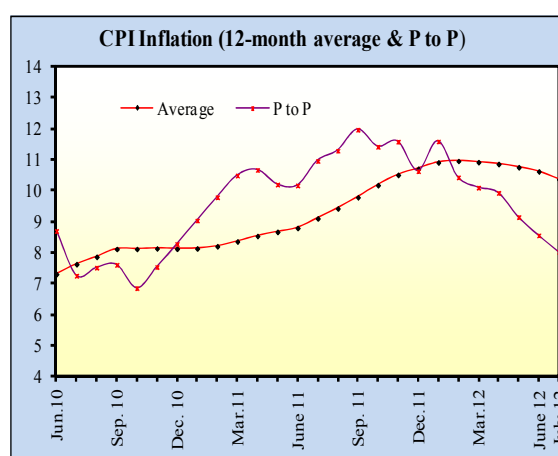


### 3. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-2011	241.02	8.80	267.83	11.34	205.01	4.15	249.11	10.17	277.11	12.51	211.39	5.73
<b>2011-12</b>												
July	243.11	9.11	270.64	11.73	206.09	4.29	254.72	10.96	285.31	13.40	213.61	6.46
August	245.31	9.43	273.36	11.98	207.56	4.71	259.66	11.29	290.13	12.70	219.11	8.76
September	247.67	9.79	276.37	12.32	209.04	5.14	264.85	11.97	298.29	13.75	220.04	8.77
October	249.94	10.18	279.20	12.69	210.57	5.58	265.94	11.42	299.15	12.82	221.41	9.05
November	252.25	10.51	281.95	12.90	212.29	6.15	266.55	11.58	298.29	12.47	224.16	10.19
December	254.38	10.71	284.28	12.83	214.23	6.83	266.34	10.63	296.08	10.40	226.89	11.38
January	256.72	10.91	286.73	12.73	216.48	7.61	270.59	11.59	299.91	10.90	231.84	13.16
February	258.84	10.96	288.76	12.39	218.81	8.38	269.76	10.43	296.88	8.92	234.13	13.57
March	260.91	10.92	290.66	11.91	221.21	9.19	270.81	10.10	297.77	8.28	235.5	13.96
April	262.95	10.86	292.52	11.39	223.59	10.00	270.68	9.93	297.36	8.12	235.77	13.77
May	264.83	10.76	294.22	10.92	225.81	10.66	268.93	9.15	294.39	7.46	235.86	12.72
June	266.61	10.62	295.86	10.47	227.87	11.15	270.43	8.56	296.74	7.08	236.16	11.72
<b>2012-13<sup>P</sup></b>												
July	268.31	10.37	297.36	9.87	229.93	11.57	275.18	8.03	303.29	6.30	238.27	11.54

Source : Bangladesh Bureau of Statistics. Note : P = Provisional;

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) falls to 10.37 per cent in July 2012 from 10.62 per cent of June 2012, due to a decrease in food inflation; non food inflation however, increases from 11.15 per cent in June 2012 to 11.57 per cent in July 2012. The rate of inflation on point to point basis also falls to 8.03 per cent in July 2012 from 8.56 per cent in July 2012, due to decrease in both food and non food inflation. In July, both point to point and average inflation declined. Point to point inflation has been within single digit for last few months. However, average inflation still remains in double digit.



## 4. Liquidity position of the scheduled banks

(Tk. in crore)

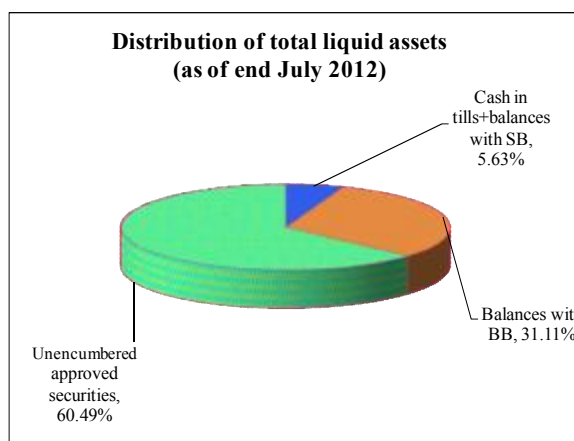
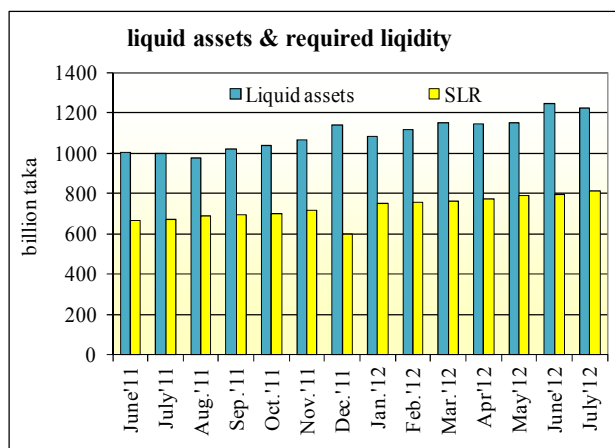
Bank Group	As of end June, 2012		As of end July, 2012 <sup>P</sup>				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	37930.26	22207.68	1356.55	7236.09	27196.43	35789.07	22746.21
Private Banks (Other than Islamic)	59374.13	40217.94	3511.67	16677.77	39400.28	59589.72	40808.27
Private Banks (Islamic)	13386.17	9188.21	1257.96	7824.07	3457.76	12539.79	9386.81
Foreign Banks	10432.68	5893.93	447.02	4617.16	6099.94	11164.12	5910.49
Specialised Banks*	3267.85	2260.26	302.12	1628.95	1065.62	2996.69	2346.63
<b>Total</b>	<b>124391.09</b>	<b>79768.02</b>	<b>6875.32</b> (+5.63)	<b>37984.04</b> (+31.11)	<b>77220.03</b> (+63.25)	<b>122079.39</b>	<b>81198.41</b>

Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

\* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .

Total liquid assets of the scheduled banks stands lower at Tk.122079.39 crore as of end July 2012 against Tk.124391.09 crore as of end June 2012. Required liquidity of the scheduled banks stands higher at Tk.81198.41 crore as of end July 2012 against Tk.79768.02 crore as of end June 2012.

Scheduled banks holding of liquid assets as of end July 2012 in the form of Cash in tills & Balances with Sonali bank, Balances with Bangladesh Bank, and Unencumbered approved securities are 5.63 percent, 31.11 percent and 63.25 percent respectively of total liquid assets.





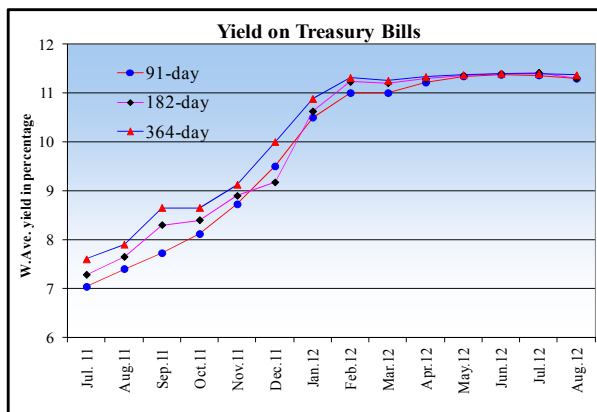
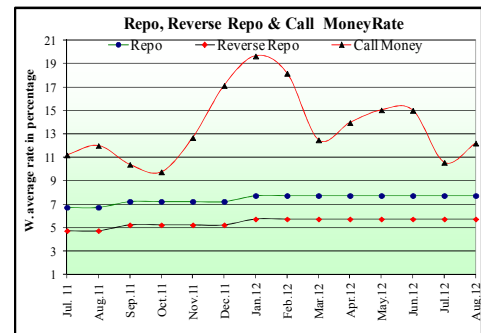
## 5. Financial Sector Prices:

### a) Interest Rate Development <sup>1/</sup>:

Period	Treasury Bills			BGTB				Repo	Rev. Repo	Call Money	Lending	Deposit	Spread
	91-Day	182-Day	364-Day	5-Year	10-Year	15-Year	20-Year	1-3 Day	1-3 Day		Rate	Rate	
2010-11 <sup>R</sup>	6.75	7.00	7.30	8.26	9.45	9.35	9.65	6.75	4.75	10.93	12.42	7.27	5.15
2011-12 <sup>P</sup>													
July	7.04	7.28	7.60	8.26	9.45	---	10.00	6.75	4.75	11.21	12.55	7.32	5.23
August	7.40	7.65	7.90	8.30	9.50	9.65	10.25	6.75	4.75	12.02	12.63	7.40	5.23
September	7.73	8.30	8.65	8.35	9.53	10.30	10.85	7.25	5.25	10.41	12.72	7.42	5.30
October	8.12	8.40	8.65	8.50	9.55	10.99	11.50	7.25	5.25	9.77	12.80	7.46	5.34
November	8.73	8.90	9.13	8.50	9.55	11.00	11.50	7.25	5.25	12.70	12.83	7.53	5.30
December	9.50	9.18	10.00	8.50	9.55	11.00	11.50	7.25	5.25	17.15	13.01	7.55	5.46
January	10.50	10.63	10.88	9.00	11.25	11.50	11.95	7.75	5.75	19.66	13.43	7.86	5.57
February	11.00	11.23	11.31	11.25	11.35	11.60	12.00	7.75	5.75	18.18	13.63	7.95	5.68
March	11.00	11.20	11.25	11.30	11.40	11.65	12.03	7.75	5.75	12.51	13.69	8.11	5.58
April	11.21	11.29	11.33	11.37	11.50	11.70	12.07	7.75	5.75	13.98	13.72	8.17	5.55
May	11.34	11.36	11.37	11.40	11.56	11.75	12.10	7.75	5.75	15.05	13.70	8.25	5.45
June	11.37	11.40	11.40	11.45	11.60	11.80	12.12	7.75	5.75	15.02	13.75	8.15	5.60
July	11.36	11.42	11.39	11.48	11.65	11.85	12.12	7.75	5.75	10.58	---	---	---
August <sup>@</sup>	11.29	11.30	11.36	11.50	11.75	---	---	7.75	5.75	12.23	---	---	---

Source: MPD, DMD, Statistics Department, Bangladesh Bank,  
@ = upto 26<sup>th</sup> August, 2012

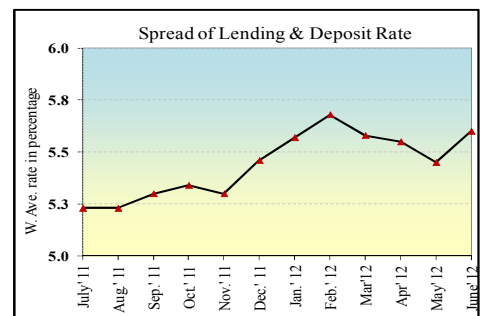
Bangladesh Bank has held repo and reverse repo rate unchanged at 7.75 percent and 5.75 percent respectively after a upward revision by 50 basis point in 8 January, 2012. The weighted average call money rate in the inter-bank market slightly up at 12.23 percent in August 2012 due to Eid festival.



The weighted average yield on 91-Day, 182-Day and 364-Day treasury bill decreased to 11.27 per cent, 11.30 per cent and 11.36 per cent respectively in August 2012 as compared to 11.36 per cent, 11.42 per cent and 11.39 per cent respectively of July 2012.

The weighted average yield on 5-Year BGTB, and 10-Year BGTB increased to 11.50 per cent, and 11.75 per cent respectively in August 2012 as compared to 11.48 per cent, and 11.65 per cent respectively of July 2012.

The weighted average lending rate of scheduled banks rises to 13.75 per cent in June 2012 compared to 13.70 per cent in May 2012. However, the weighted average deposits rate of scheduled banks falls to 8.15 per cent in June 2012 compared to 8.25 per cent in May 2012. The spread of lending and deposit rate has been declining since February 2012 and stood at 5.45% in May 2012 but slightly increase at 5.60% in June 2012.



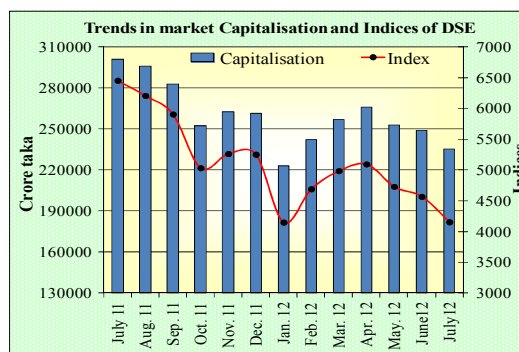
## 6. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calendar Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 11	471	70308.20	326135.70	18696.92	7484.23
February, 11	476	71931.60	234935.30	11488.71	5203.08
March, 11	476	73790.60	279122.00	21712.51	6352.10
April, 11	486	77846.80	266833.00	15628.44	6050.85
May, 11	489	79613.70	259882.40	9221.13	5758.26
June, 11	490	80683.90	285389.00	13465.05	6117.23
July, 11	487	82574.20	301073.60	29817.30	6459.62
August, 11	493	84305.80	295786.00	8864.87	6212.00
September, 11	494	84743.80	283321.00	7057.25	5910.20
October, 11	494	86181.90	252535.00	6999.04	5036.50
November, 11	501	87136.60	262409.00	6951.49	5268.55
December, 11	501	87890.50	261673.00	6152.98	5257.61
January, 12	502	88093.80	223035.00	8877.05	4153.96
February, 12	503	88170.30	242264.00	5724.37	4695.41
March, 12	504	90415.30	257211.00	8412.31	4990.32
April, 12	507	91391.20	265918.00	17660.27	5098.90
May, 12	508	92618.20	253204.00	6691.82	4734.33
June, 12	511	93363.00	249161.00	3936.38	4572.88
July, 12	513	93972.50	235591.00	4056.41	4159.17

Source : Dhaka Stock Exchange.

The General index at the end of July 2012 stands lower at 4159.17 compared to the index of 4572.88 at the end of June 2012. Total market capitalization of all shares and debentures of the listed securities at the end of July 2012 also stands lower at Tk. 235591.00 crore, indicating Tk.13570.00 crore or 5.45 per cent lower than Tk.249161.00 crore at the end of June 2012.

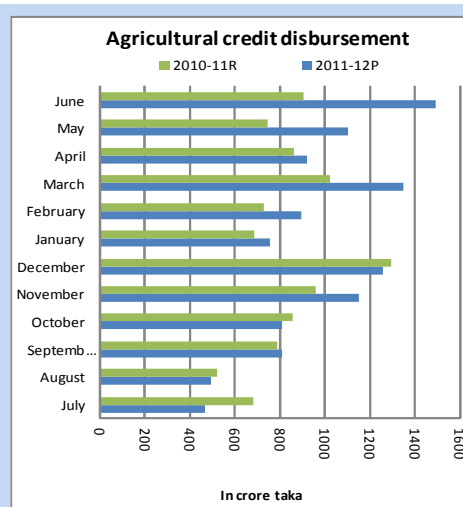


## 7. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(In crore taka)

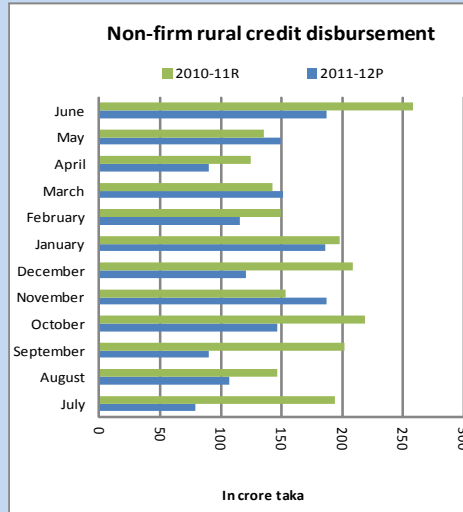
Month	2011-12 <sup>P</sup>		2010-11 <sup>R</sup>	
	Disbursement	Recovery	Disbursement	Recovery
July	469.05	1545.79	683.08	1067.53
August	497.79	492.73	520.34	429.28
September	809.27	633.55	788.32	933.36
October	812.35	796.46	855.89	695.82
November	1153.49	744.96	959.35	846.05
December	1258.97	1161.83	1295.43	1120.53
January	758.89	761.69	689.87	552.25
February	897.43	919.80	728.47	658.06
March	1349.43	680.86	1022.14	1308.38
April	920.67	1067.59	860.91	250.41
May	1103.69	871.83	744.84	817.96
June	1492.44	1125.02	904.58	1627.18
<b>July - June</b>	<b>11523.46</b>	<b>10802.10</b>	<b>10053.22</b>	<b>10306.80</b>
	<b>(+14.62)</b>	<b>(+4.81)</b>	<b>(+11.13)</b>	<b>(+25.09)</b>



### b. Non-farm rural credit

(In crore taka)

Month	2011-12 <sup>P</sup>		2010-11 <sup>R</sup>	
	Disbursement	Recovery	Disbursement	Recovery
July	78.99	369.56	193.52	352.40
August	107.15	111.49	146.05	230.55
September	89.68	51.40	202.06	8.84
October	146.01	80.47	219.14	120.69
November	186.57	230.71	153.12	166.66
December	120.96	55.85	208.51	219.33
January	186.20	67.10	197.98	58.48
February	116.09	109.21	149.09	99.49
March	151.17	68.51	142.34	160.22
April	90.11	121.32	125.21	87.89
May	149.06	80.46	135.80	114.35
June	186.69	210.81	258.27	222.90
<b>July - June</b>	<b>1608.69</b>	<b>1556.90</b>	<b>2131.09</b>	<b>1841.81</b>
	<b>(-24.51)</b>	<b>(-15.47)</b>	<b>(+2.94)</b>	<b>(-1.69)</b>



**Programmed level for disbursement of agricultural credit and non-farm rural credit during FY 2011-12= Tk.13800.00 crore.**

### Overdue and outstanding

(In crore taka)

Year	2011-2012 <sup>P</sup>			2010-2011 <sup>R</sup>		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
<b>June</b>	<b>6052.12</b>	<b>25974.97</b>	<b>23.30</b>	<b>5650.54</b>	<b>24366.56</b>	<b>23.19</b>
	<b>(+7.11)</b>	<b>(+6.60)</b>		<b>(-11.78)</b>	<b>(+7.87)</b>	

Source: Agricultural Credit & Financial Inclusion Department. P = Provisional ; R=Revised

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Disbursement of agricultural credit during July-June, 2011-12 was higher by 14.62 percent and recovery increased by 4.81 percent relative to the same period last year. However, disbursement under "non-farm rural credit" (loan for poor rural people for income generating activities) during the same period decreased by 24.51 percent.

## 8. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2008-09	19972.69	16302.48
2009-10 <sup>R</sup>	24487.71	19304.98	
2010-11 <sup>P</sup>	32163.20	25015.89	

(Tk. in crore)

Quarterly		Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2010-11 <sup>P</sup>	21958.27	7960.85	2244.08	32163.20	17671.16	5588.82	1755.91	25015.89
	July-Sep., 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87
	Oct.-Dec., 2010	6023.62	2880.72	545.85	9450.19	4615.85	1297.58	620.45	6533.88
	Jan.-March, 2011	5316.43	1636.85	610.73	7564.01	4779.47	1646.91	430.85	6857.23
	April-June, 2011 <sup>P</sup>	5267.47	1780.16	627.86	7675.49	3902.40	1393.72	414.79	5710.91
	FY 2011-12 <sup>P</sup>	15975.32	7336.08	1748.49	25059.89	13172.92	7323.97	1851.02	22347.91
	July-Sep., 2011	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88
	Oct.-Dec., 2011	5706.32	3468.64	692.88	9867.84	4803.29	2712.73	844.96	8360.98
	Jan.-March, 2012	5249.80	1992.63	512.18	7754.61	4552.37	2118.99	504.69	7176.05

Overdue and Outstanding (Tk. in crore)

End March 2012 <sup>P</sup>	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	4372.97	2010.78	606.49	6990.24	50002.39	19895.36	7505.31	77403.06
	(+8.75)	(+10.11)	(+8.08)	(+9.03)				

Source: SME & Special Programmes Department. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Note:- Figures in brackets indicate overdue as % of outstanding.

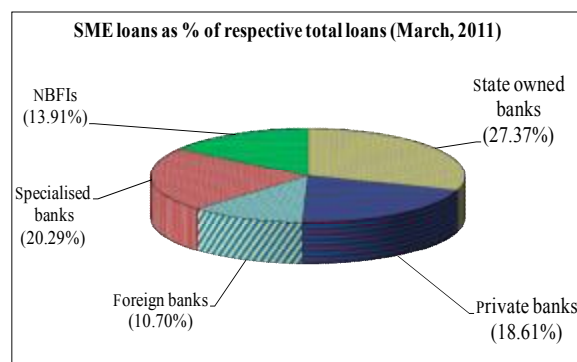
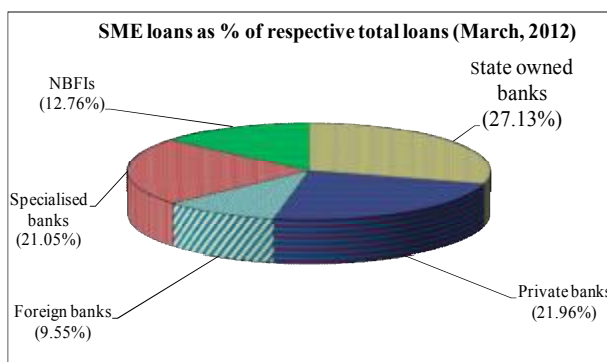
(Tk. in crore)

## 8. b) Outstanding position of SME loans

Total SME loans increased by Tk.20059.70 crore or 29.24 per cent to Tk.88670.26 crore at the end of March, 2012 as compared to Tk.68610.56 crore at the end of March, 2011. The increase of institutional category-wise SME loans at the end of March, 2012 are 41.37% in Private banks, 16.91% in Specialised banks, 6.25% in Foreign banks, 12.82% in State owned banks and 8.95% in Non-bank financial institutions as compared to March, 2011. The percentage share of SME loans in total loans for each category of institutions at the end of March, 2011 and at the end of March, 2012 are shown in the following pie-diagrams.

Quarter Ending	Banks/Financial Institutions	Types of Loans	State Owned	Private	Foreign	Specialised	Non-Bank	Total
			Banks	Banks	Banks	Banks	Fin. Ins.	
March, 2011	Total Loans		73730.09	213032.68	18797.68	20944.61	18140.55	344645.61
	SME Loans		20181.13	39644.23	2011.15	4249.84	2524.21	68610.56
June, 2011	Total Loans		78557.74	219788.24	20812.24	22462.76	18943.22	360564.20
	SME Loans		21845.81	41332.98	1936.08	4541.94	2883.44	72540.25
September, 2011 <sup>P</sup>	Total Loans		79021.08	227424.18	20759.36	22510.91	19876.52	369592.05
	SME Loans		22290.55	46121.34	1995.67	5017.28	2954.9	78379.74
December, 2011 <sup>P</sup>	Total Loans		81405.37	244335.67	21165.99	22994.08	20826.99	390728.10
	SME Loans		23244.5	48429.16	2085.89	4768.3	2571.38	81099.23
March, 2012 <sup>P</sup>	Total Loans		83909.00	255241.11	22376.50	23599.77	21548.18	406674.56
	SME Loans		22768.27	56046.50	2136.80	4968.64	2750.05	88670.26
% change of SME loans at the end of March, 2012 over March, 2011.			12.82	41.37	6.25	16.91	8.95	29.24

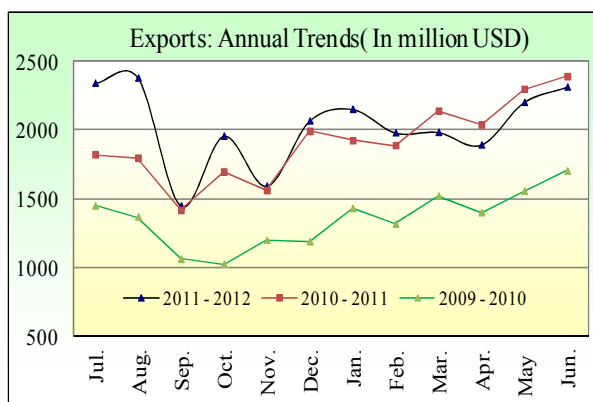
Source: SME & Special Programmes Department. Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional



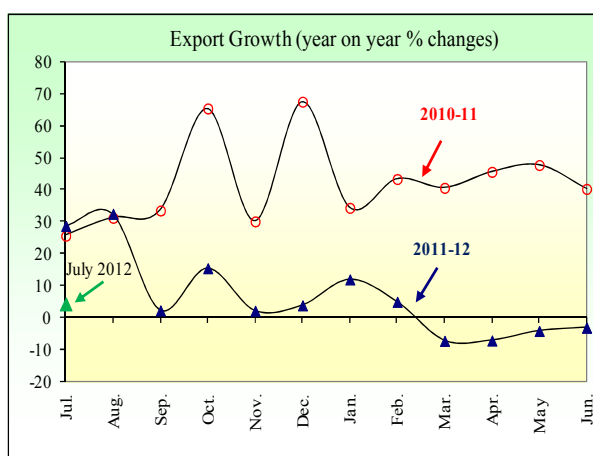
## 9. Exports

### a) Annual and monthly trends in exports

Merchandise exports in July, 2012 stands higher by USD 127.88 million or 5.53 per cent at USD 2439.08 million as compared to USD 2311.20 million in June, 2012. The amount is higher by 4.26 per cent than the export value of July 2011.



Total export receipts during FY12 increased by USD 1359.44 million or 5.93 per cent to USD 24287.66 million as compared to USD 22928.22 million during July-June, 2010-11. Latest available data (July-June, 2011-12) on category-wise breakdown of exports are shown in the next page.



### A. Annual exports (In million USD)

2008-2009	2009-2010	2010-2011 <sup>R</sup>
<b>15536.64</b>	<b>16204.65</b>	<b>22928.22</b>
(+10.10)	(+4.30)	(+41.49)

### B. Monthly exports

Month	2010 - 2011 <sup>R</sup>	2009 - 2010
July	1818.75	1447.96
August	1794.24	1367.79
September	1415.12	1060.22
October	1693.30	1023.99
November	1557.72	1197.52
December	1988.35	1187.18
January	1920.55	1429.74
February	1886.02	1315.89
March	2136.86	1520.24
April	2036.17	1398.82
May	2295.10	1553.97
June	2386.04	1701.33
<b>July-June</b>	<b>22928.22</b>	<b>16204.65</b>
	<b>(+41.49)</b>	<b>(+4.30)</b>
	2011 - 2012 <sup>P</sup>	2010 - 2011 <sup>R</sup>
July	2339.52	1818.75
August	2376.74	1794.24
September	1447.47	1415.12
October	1954.78	1693.30
November	1591.24	1557.72
December	2064.85	1988.35
January	2149.87	1920.55
February	1979.33	1886.02
March	1982.26	2136.86
April	1890.98	2036.17
May	2199.42	2295.10
June	2311.20	2386.04
<b>July-June</b>	<b>24287.66</b>	<b>22928.22</b>
	<b>(+5.93)</b>	<b>(+41.49)</b>
	2012 - 2013 <sup>P</sup>	2011 - 2012 <sup>R</sup>
<b>July</b>	<b>2439.08</b>	<b>2339.52</b>
	<b>(+4.26)</b>	<b>(+28.63)</b>

Source : Export Promotion Bureau. P=Provisional; R=Revised  
Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

## b) Category-wise breakdown of exports

(In million USD)

Particulars	July-June, 2011-12		July-June, 2010-11		Changes during July-June, 2011-12 over July-June, 2010-11			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	486.16	266.28	502.83	357.28	-16.67	-91.00	-3.32	-25.47
2. Jute goods (excl.carpet) (In million Kg.)	692.83	701.10	572.83	757.65	+120.00	-56.55	+20.95	-7.46
3. Tea (In million Kg.)	1.75	3.38	1.22	3.20	+0.53	+0.18	+43.44	+5.62
4. Frozen food (In million Kg.)	82.74	598.42	90.73	625.04	-7.99	-26.62	-8.81	-4.26
5. Leather (In million Kg.)	23.20	330.16	21.71	297.83	+1.49	+32.33	+6.86	+10.86
6. Woven garments (In million Pcs.)	599.24	9603.34	615.52	8432.40	-16.28	+1170.94	-2.64	+13.89
7. Knitwear (In million Pcs.)	677.46	9486.39	729.88	9482.06	-52.42	+4.33	-7.18	+0.05
8. Chemical products (In million Kg.) of which (fertilizer)	---	103.01	---	104.76	---	-1.75	---	-1.67
9. Agricultural products* (In million Kg.)	38.75	17.64	121.35	39.53	-82.60	-21.89	-68.07	-55.38
10. Engin.& Electric goods	162.40	203.33	155.46	180.29	+6.94	+23.04	+4.46	+12.78
11. Others**	---	375.49	---	309.55	---	+65.94	---	+21.30
<b>TOTAL</b>	---	<b>24287.66</b>	---	<b>22928.22</b>	---	<b>+1359.44</b>	---	<b>+5.93</b>

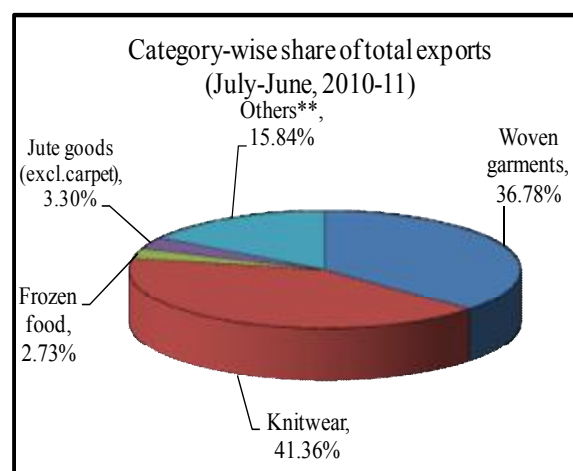
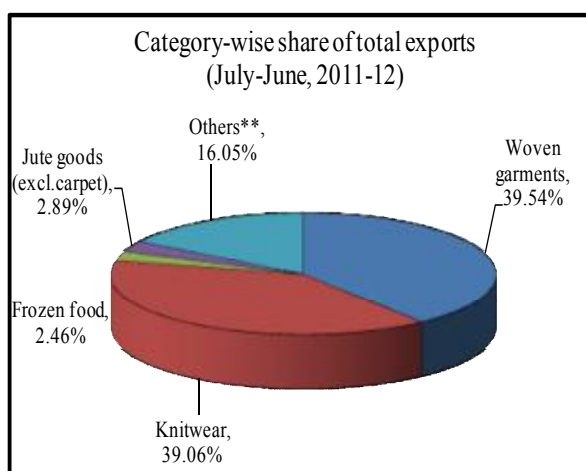
Source : Export Promotion Bureau

--- = Not available.

\* includes vegetables, fruits & tobacco.

\*\*Others means residual items

Category-wise breakdown of exports shows that, during July-June, 2011-12 exports of woven garments, engineering & electric goods, leather, agricultural products, knitwear and tea experienced some increase compared to the same period of the previous year. On the other hand there is some decrease in the exports of raw jute, jute goods (excl.carpet), frozen food, fertilizers and chemical products during July-June, 2011-12 compared to the same period of the previous year.



## 10. Imports

### a) Import payments, import L/C settlement and import LCs opened

(In million USD)

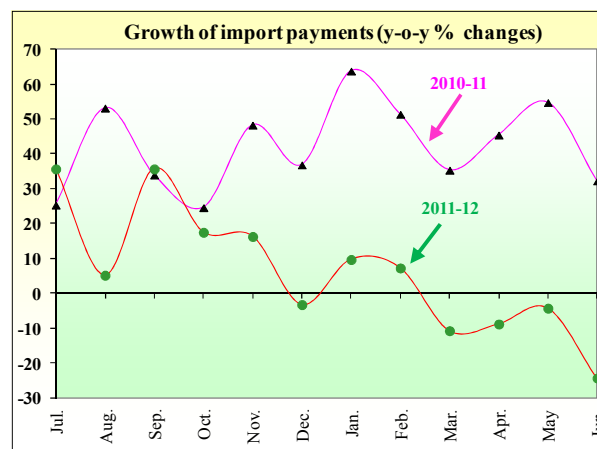
Year	Import payments ( c&f )		Import LCs settlement		Import LCs opened	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
	33657.50	23738.40	31953.15	23053.10	38582.35	28783.40
	(+41.79)	(+5.47)	(+38.61)	(+7.50)	(+34.04)	(+32.02)
Month	2011-12 <sup>P</sup>	2010-11 <sup>R</sup>	2011-12 <sup>P</sup>	2010-11 <sup>R</sup>	2011-12 <sup>P</sup>	2010-11 <sup>R</sup>
July	2937.80	2164.60	2790.28	2097.67	3171.34	3007.17
August	2555.00	2427.40	2690.37	2409.60	3181.87	3135.21
September	3297.90	2429.70	3049.81	2417.70	3560.69	2827.35
October	2977.20	2532.30	3222.96	2636.66	3052.44	3531.02
November	3141.30	2699.60	3196.85	2601.89	2720.95	3520.88
December	2889.90	2984.50	2478.63	2849.55	2519.82	3311.21
January	3346.00	3048.55	3088.71	3044.07	2928.15	3722.59
February	2955.10	2753.35	2882.90	2538.47	3036.71	3086.65
March	2846.50	3186.10	3373.65	2767.32	3085.77	3598.67
April	2907.70	3229.20	2810.52	2858.21	3122.92	2901.19
May	3093.60	3291.80	2843.68	3011.00	3251.70	3270.70
June	2493.80	2910.40	2386.19	2721.01	3403.46	2669.71
<b>July-June</b>	<b>35441.80</b>	<b>33657.50</b>	<b>34814.55</b>	<b>31953.15</b>	<b>37035.82</b>	<b>38582.35</b>
	(+5.30)	(+41.79)	(+8.95)	(+38.61)	(-4.01)	(+34.04)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional,

Import payments in June 2012 stand lower by USD 599.80 million or 19.39 per cent to USD 2493.80 million, against USD 3093.60 million in May 2012. This is also lower by USD 416.60 million compared to June 2011 position. Import payments during July-June 2011-12 increased by USD 5.30 per cent to USD 35441.80 million compared to July-June 2010-11 position. Of the total import payments during the period under review, imports under Cash and for EPZ stand at USD33369.00 million, imports under Loans/Grants USD218.0 million, imports under direct investment USD109.20 million and short term loan by BPC USD1745.60 million. The low growth in cumulative import payments and BB's cautious monetary policy stance, are contributing to ease pressure on gross foreign exchange reserves.



Settlement of import LCs during July-June, 2011-12 increased by 8.95 per cent to USD34814.55 million against USD31953.15 million during July-June, 2010-11.

Fresh opening of import LCs in June 2012 stood higher by 4.67 per cent to USD3403.46 million compared to May 2012 position. This was also higher by 27.48 per cent than in the same month of the previous year. Fresh opening of import LCs during July-June, 2011-12 decreased by 4.01 per cent to USD37035.82 million against USD38582.35 million during July-June, 2010-11. Negative growth in LC opening indicating that import payment may not shoot up in near future to put pressure on BOP and exchange rate.

## b) Sector-wise fresh opening, settlement and outstanding of import LCs

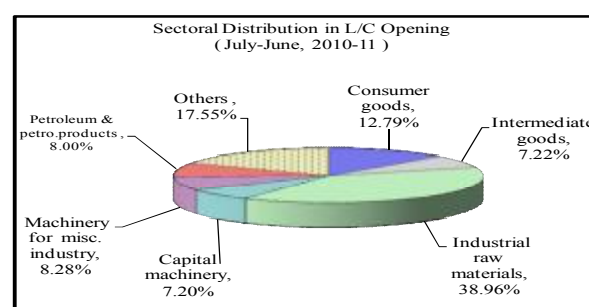
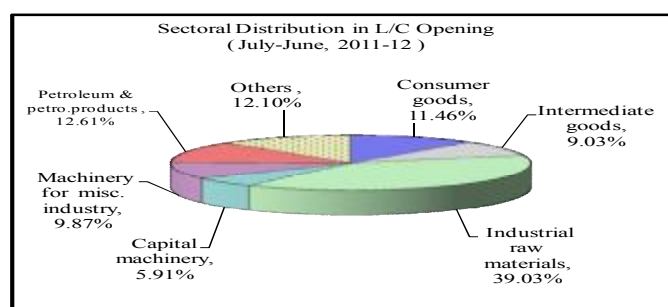
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-June, 2011-12 and July-June, 2010-11 are shown below:

(In million USD)

Sectors / Commodities	July-June, 2011-12			July-June, 2010-11			July-June, 2011-12 over July-June, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	4243.27	3632.55	1759.99	4934.29	3763.66	1632.16	-691.01	-131.11	+127.83
<b>B. Intermediate goods</b>	3342.75	3270.17	1187.71	2785.73	2087.86	1186.79	+557.01	+1182.31	+0.92
<b>C. Industrial raw materials</b>	14455.40	13371.61	6020.59	15033.30	12194.67	6992.91	-577.89	+1176.94	-972.32
<b>D. Capital machinery</b>	2189.04	2515.76	2425.07	2778.82	2046.13	1790.36	-589.78	+469.62	+634.71
<b>E. Machinery for misc. industry</b>	3653.66	3051.47	1659.53	3192.70	2846.84	1342.09	+460.96	+204.63	+317.44
<b>F. Petroleum &amp; petro.products</b>	4671.25	4479.21	1375.83	3085.45	3177.59	458.26	+1585.79	+1301.62	+917.57
<b>G. Others</b>	4480.45	4493.78	1709.17	6772.06	5836.40	4534.98	-2291.61	-1342.63	-2825.81
<b>Total</b>	<b>37035.82</b>	<b>34814.55</b>	<b>16137.90</b>	<b>38582.35</b>	<b>31953.15</b>	<b>17937.55</b>	<b>-1546.53</b>	<b>+2861.40</b>	<b>-1799.66</b>
<b>of which back to back</b>	5211.13	5221.22	2590.65	5654.90	4554.90	3322.78	-443.77	+666.31	-732.12

Source: Foreign Exchange Policy Department

The developments of each sector's share in total L/C opening during July-June, 2011-12 and July-June, 2010-11 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-June, 2011-12 and July-June, 2010-11 are given at Appendix.

## c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
August, 2012	2974.49	1012.55
September, 2012	3161.95	1048.92
October, 2012	3089.82	1055.43
August, 2012- October, 2012	<b>9226.25</b>	<b>3116.91</b>

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD 9226.25 million and USD 3116.91 million respectively during August - October, 2012.

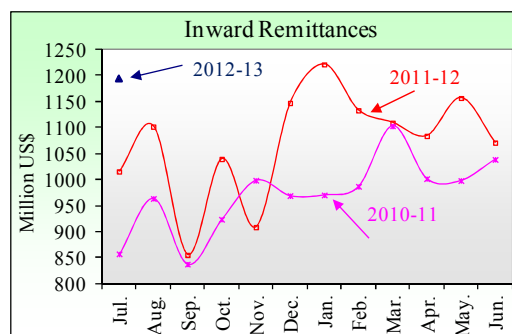


## 11. Remittances

Annual and monthly trends in remittances

(In million USD)

A. Annual remittances	2009-10	2010-11	2011-12 <sup>R</sup>
	10987.40 (+13.40)	11650.32 (+6.03)	12843.42 (+10.24)
B. Monthly remittances	Month	2011-12	2010-11
	July	1015.58	857.31
	August	1101.79	963.92
	September	855.44	837.71
	October	1039.48	923.85
	November	908.78	998.64
	December	1147.22	969.10
	January	1221.41	970.54
	February	1133.01	986.97
	March	1109.14	1102.98
	April	1083.89	1001.97
	May	1156.83	998.42
	June	1070.86	1038.91
	July - June	12843.43 (+10.24)	11650.32 (+6.03)
	Month	2012-13 <sup>P</sup>	2011-12
	July	1193.77 (+17.55)	1015.58 (+18.46)

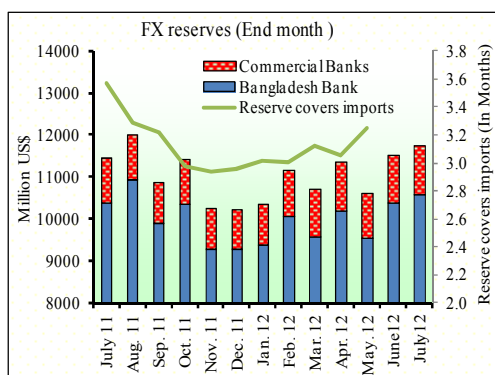


Total remittances receipts during July-June, 2011-12 increased by 10.24 per cent to USD 12843.42 million against USD 11650.32 million during July-June, 2010-11. Remittances in July 2012 stand higher at USD 1193.77 million indicating 17.55 per cent growth against USD 1015.58 million in July 2011. Strong growth in remittances stabilized gross reserves and helped to maintain strength of local currency.

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

## 12. Foreign exchange holdings abroad



(a) Gross foreign exchange reserves of Bangladesh Bank : (In million US\$)

A. Outstanding stock at the end of the year	2009-10	2010-11	2011-12
	10749.74 (+43.89)	10911.55 (+1.51)	10364.43 (-5.01)
B. Outstanding stock at the end of the month	Month / Year	2012-13 <sup>P</sup>	2011-12 <sup>R</sup>
	July	10569.76	10381.26

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

### (a) Gross foreign exchange reserves of Bangladesh Bank :

The gross foreign exchange reserves of the BB stood higher at USD 10569.76 million (with ACU liability of USD 388.22 million) as of end July 2012, against USD 10364.43 million (with ACU liability of USD 667.61 million) by end June 2012. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.45 months according to imports of USD 2953.48 million per month based on the preceding 12 months average (July 2011-June 2012).

### (b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial banks stood higher at USD 1177.75 million by end July 2012 against US\$ 1138.76 million by end June 2012. This was also higher than the balance of USD 1065.46 million by end July 2011.

### 13. Foreign Aid

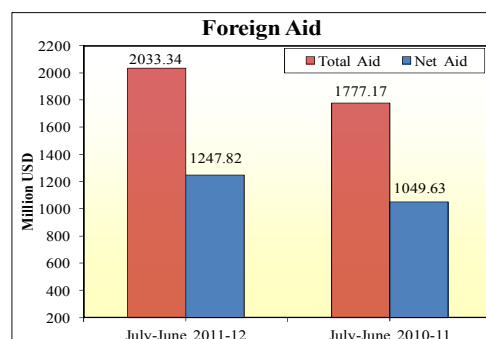
(In million USD)

	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
<b>FY2010-11<sup>P</sup></b>						<b>FY2009-10<sup>R</sup></b>						
<b>July-June</b>	<b>103.00</b>	<b>0.00</b>	<b>1674.17</b>	<b>1777.17</b>	<b>727.54</b>	<b>1049.63</b>	<b>88.30</b>	<b>0.00</b>	<b>2076.15</b>	<b>2164.45</b>	<b>687.40</b>	<b>1477.05</b>
<b>Month</b>	<b>FY2011-12<sup>P</sup></b>						<b>FY2010-11<sup>R</sup></b>					
July	0.00	0.00	55.95	55.95	68.27	-12.33	0.00	0.00	35.65	35.65	57.60	-21.95
August	0.00	0.00	60.81	60.81	42.19	18.62	0.00	0.00	33.47	33.47	41.00	-7.53
September	15.25	0.00	157.91	173.16	58.06	115.10	33.00	0.00	213.81	246.81	44.31	202.50
October	0.00	0.00	63.80	63.80	86.97	-23.17	0.00	0.00	127.32	127.32	83.87	43.45
November	0.00	0.00	83.50	83.50	84.67	-1.17	0.00	0.00	171.13	171.13	64.87	106.26
December	15.59	0.00	435.57	451.16	70.35	380.81	17.00	0.00	353.10	370.10	89.20	280.90
January	0.00	0.00	143.55	143.55	71.07	72.48	21.00	0.00	78.46	99.46	56.00	43.46
February	0.00	0.00	183.81	183.81	37.72	146.09	0.00	0.00	63.24	63.24	31.72	31.53
March	15.45	0.00	179.68	195.13	53.35	141.78	0.00	0.00	198.99	198.99	43.13	155.85
April	0.00	0.00	212.94	212.94	90.81	122.13	0.00	0.00	85.97	85.97	78.76	7.21
May	0.00	0.00	115.67	115.67	60.84	54.83	0.00	0.00	28.15	28.15	62.40	-34.26
June	22.97	0.00	270.90	293.87	61.23	232.65	32.00	0.00	284.88	316.88	74.68	242.20
<b>July-June</b>	<b>69.26</b>	<b>0.00</b>	<b>1964.08</b>	<b>2033.34</b>	<b>785.52</b>	<b>1247.82</b>	<b>103.00</b>	<b>0.00</b>	<b>1674.17</b>	<b>1777.17</b>	<b>727.54</b>	<b>1049.63</b>

Source: Economic Relation Division(ERD), Ministry of Finance. Notes: P=Provisional; R = Revised

Aid disbursements during July-June, 2011-12 stood higher by USD 256.17 million or 14.41 percent to USD 2033.34 million compared to USD 1777.17 million during July-June, 2010-11.

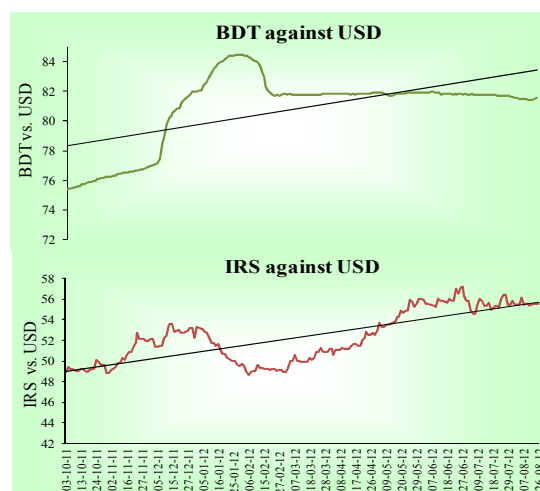
Net receipts of foreign aid during July-June, 2011-12 stood higher by USD 198.19 million or 18.88 percent to USD 1247.82 million, against USD 1049.63 million during July-June, 2010-11.



### 14. Exchange Rate Movements <sup>2/</sup>:

Month	2011-12 (Taka per USD)		2012-13 (Taka per USD)		2011-12 (Rupee per USD)		2012-13 (Rupee per USD)	
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End	Month End	Month End
July	74.4835	74.7050	81.7715	81.7000	43.9485		55.4428	
August	74.4497	73.6150			46.0528			
September	74.5746	75.2300			48.9120			
October	75.7187	76.1950			48.8210			
November	76.4780	76.8600			51.9308			
December	79.6659	81.8450			53.2145			
January	83.4233	84.4400			49.5030			
February	83.0926	81.7600			48.9408			
March	81.7604	81.7950			50.9175			
April	81.8160	81.8850			52.5193			
May	81.8498	81.9300			56.0060			
June	81.8200	81.8708			56.3090			

Source : Statistics Department & MPD. Note: 2/ Exchange rate represent the mid-value of buying and selling rates.



Exchange rate of Taka per USD appreciated about 3.28 per cent in the month of February and has since hover around that rate, resulted from moderate growth in remittances, foreign aid, and low import pressures. At the end of July 2012 Taka has appreciated by 0.21 per cent from its level at the end of June 2012. On the other hand, during the same period, Indian Rupee appreciated by 1.56 per cent.

## 15. Balance of payments

(In million USD)

	@FY 2010-11 <sup>R</sup>	@@July-May, 2010-11 <sup>R</sup>	@@July-May, 2011-12 <sup>P</sup>
<b>Trade balance</b>	<b>-7328</b>	<b>-7498</b>	<b>-7957</b>
Exports f.o.b(including EPZ) <sup>1/</sup>	23008	20213	21717
Imports f.o.b(including EPZ)	-30336	27711	29674
<b>Services</b>	<b>-2398</b>	<b>-2200</b>	<b>-2374</b>
Credit	2570	2301	2495
Debit	-4968	4501	4869
<b>Primary income</b>	<b>-1354</b>	<b>-1290</b>	<b>-1452</b>
Credit	119	114	183
Debit	-1473	1404	1635
<i>Of which: Official interest payment</i>	<i>-220</i>	<i>314</i>	<i>346</i>
<b>Secondary income</b>	<b>12075</b>	<b>11353</b>	<b>12537</b>
Official transfers	127	75	54
Private transfers	11948	11278	12483
<i>of which : Workers' remittances</i>	<i>11650</i>	<i>10611</i>	<i>11773</i>
<b><u>Current account balance</u></b>	<b><u>995</u></b>	<b><u>365</u></b>	<b><u>754</u></b>
<b>Capital account</b>	<b>600</b>	<b>443</b>	<b>429</b>
Capital transfers	600	443	429
Others	0	0	0
<b>Financial account</b>	<b>-1584</b>	<b>-1853</b>	<b>-641</b>
i) Foreign direct investment(net)	768	703	1061
ii) Portfolio investment (net)	-28	-22	157
iii) Other investment(net)	-2324	-2534	-1859
Net aid flows	312	0	0
MIT loans <sup>2/</sup>	1051	901	1236
MLT amortization payments	-739	665	728
Other long-term loans (net)	-101	-108	-53
Other short-term loans (net)	531	536	42
Trade credit (net)	-1895	-2392	-1015
Other assets	-1011	-850	-1564
DMBs & NBDCs(net)	-160	44	223
Assets	-452	333	154
Liabilities	292	377	377
<b>Errors and omissions</b>	<b>-936</b>	<b>298</b>	<b>-531</b>
<b><u>Overall balance</u></b>	<b><u>-925</u></b>	<b><u>-747</u></b>	<b><u>11</u></b>
<b>Reserve assets</b>	<b>925</b>	<b>747</b>	<b>-11</b>
Bangladesh Bank(net)	925	747	-11
Assets	749	-967	-545
Liabilities	176	-220	-556

Source :Statistics Department, Bangladesh Bank.

@= Considering BPM-5

@@= Considering BPM-6

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

Trade Balance recorded a higher deficit of USD7957 million during July-May, 2011-12 compared to the deficit of USD7498 million during July-May, 2010-11. But the large inflow of workers' remittances during the period contributed to a current account surplus of USD754 million during July-May, 2011-12 (against the surplus of USD365 million during July-May, 2010-11.) Despite financial account deficit of USD641 million, a capital account surplus of USD429 million and current account surplus resulted in a surplus of USD11 million in overall balance during July-May, 2011-12 against a deficit of USD747million during July-May, 2010-11. The main driving factor behind the financial account deficit is the EPZ exports which can be repatriated and as such the net exports shown in the trade balance are counter-balanced by the equivalent amount in the financial account.

## 16. Public finance

### a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011 <sup>R</sup>
NBR tax revenue	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62042.16 (61000.00)	79403.11 (75600.00)
Non-NBR tax revenue	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2848.00 (2955.00)	3229.36 (3452.00)
Total tax revenue	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64890.16 (63955.00)	82632.47 (79052.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 <sup>R</sup>						2009-10							
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
1	2	3	4	5=(1+..+4)	6	7=(5+6)	1	2	3	4	5=(1+..+4)	6	7=(5+6)	
July-June	11576.25 (+28.67)	30190.68 (+23.39)	23007.53 (+35.00)	14627.98 (+26.82)	79403.11 (+27.98)	3229.36 (+13.39)	82632.47 (+27.34)	8997.12 (-3.99)	24468.07 (+21.45)	17042.28 (+22.98)	11534.69 (+26.04)	62042.16 (+18.11)	2848.00 (+7.35)	64890.16 (+17.60)
Month	2011-12 <sup>P</sup>						2010-11 <sup>R</sup>							
July	1111.44	2624.24	1171.24	1099.83	6006.75	307.44	6314.19	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05
August	1097.91	2271.58	1284.69	1273.64	5927.82	223.08	6150.90	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53
September	939.21	2348.05	2100.57	1190.82	6578.65	255.26	6833.91	783.87	2173.89	1689.93	1104.62	5752.31	204.25	5956.56
October	999.46	2624.90	1605.95	1426.49	6656.80	290.08	6946.88	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58
November	1064.99	2696.05	1619.24	1327.91	6708.19	252.42	6960.61	890.15	2274.69	1350.06	1151.75	5666.65	236.52	5903.17
December	1014.04	2829.72	2312.17	1299.61	7455.54	288.88	7744.42	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22
January	1175.34	3089.47	1823.48	1404.54	7492.83	337.84	7830.67	1049.30	2590.14	1453.64	1320.51	6413.59	252.17	6665.76
February	1004.68	2719.24	1860.81	1864.76	7449.49	281.90	7731.39	873.91	2285.45	1335.90	1339.21	5834.47	208.01	6042.48
March	1052.90	3151.02	3168.50	1568.67	8941.09	307.01	9248.10	1031.59	2522.16	2421.51	1286.09	7261.35	314.67	7576.02
April	1310.06	3076.04	2190.32	1566.09	8142.51	354.82	8497.33	954.94	2588.10	1743.29	1214.01	6500.34	296.87	6797.21
May	1272.04	3639.48	2425.33	1816.13	9152.98	352.52	9505.50	1323.92	3082.44	1926.99	1400.10	7733.45	345.80	8079.25
June	1242.95	4403.03	6688.88	1609.86	13944.72	380.33	14325.05	1197.72	3370.08	6084.10	1415.85	12067.75	339.79	12407.54
July-June	13285.02 (+14.75)	35472.82 (+17.50)	28251.18 (+22.79)	17448.35 (+19.28)	94457.37 (+18.96)	3631.58 (+12.46)	98088.95 (+18.71)	11576.92 (+28.67)	30190.68 (+23.39)	23007.53 (+35.00)	14627.98 (+26.82)	79403.11 (+27.98)	3229.26 (+13.39)	82632.37 (+27.34)

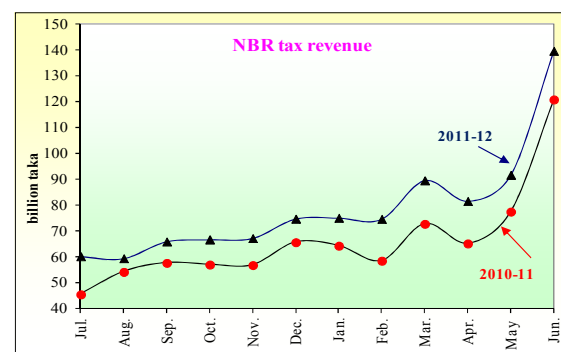
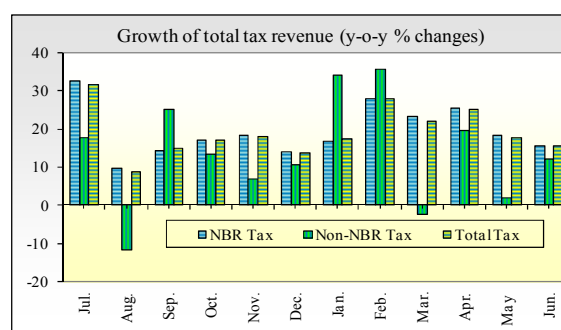
Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; N.A.=Not Available. \*include supplementary duties & travel tax.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

NBR tax revenue collection in June 2012 was Tk.13944.72 crore which is higher by Tk.1876.97 crore or 15.55 per cent against the collection of Tk.12067.75 crore in June 2011. NBR tax revenue collection during FY12 stood at Tk.94457.37 crore which is 18.96 percent higher than the level of FY11.

Total tax revenue collection during July-June, 2011-12 stood at Tk.98088.95 crore which is higher by 18.71 percent against the collection of Tk.82632.37 crore in July-June, 2010-11. Target for NBR tax revenue collection for FY 2011-12 was Tk. 91870.00 crore.



## b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32

(In crore taka)

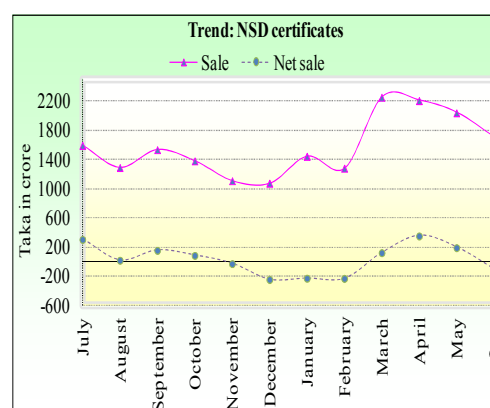
Months	2010-2011 <sup>R</sup>				2009-2010			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.69	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.91	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.65	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.88	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.81	1918.26	1141.19	777.07	54497.98
December	1407.92	1506.59	-98.67	63351.14	1667.22	1141.86	525.36	55023.34
January	1817.99	1489.16	328.83	63679.97	2353.39	1169.78	1183.61	56206.95
February	1142.26	827.93	314.33	63994.30	2147.56	1166.09	981.47	57188.42
March	1648.23	1624.19	24.04	64018.34	2456.00	1323.58	1132.42	58320.84
April	1101.89	1233.14	-131.25	63887.09	2136.97	1199.84	937.13	59257.97
May	1317.24	1379.91	-62.67	63824.42	2156.04	1187.77	968.27	60226.24
June	1065.01	1451.11	-386.10	63438.32	2353.57	1198.39	1155.18	61381.42
<b>July-June</b>	<b>17232.03</b> <b>(-32.57)</b>	<b>15175.13</b> <b>(+8.68)</b>	<b>2056.90</b> <b>(-82.25)</b>	<b>63438.32</b> <b>(+3.35)</b>	<b>25553.69</b> <b>(+59.36)</b>	<b>13963.06</b> <b>(+12.59)</b>	<b>11590.63</b> <b>(+219.01)</b>	<b>61381.42</b> <b>(+23.28)</b>
Months	2011-2012 <sup>P</sup>				2010-2011 <sup>R</sup>			
July	1598.02	1286.99	311.03	63749.35	1598.01	973.74	624.27	62005.69
August	1294.76	1268.66	26.1	63775.45	1754.90	1280.68	474.22	62479.91
September	1538.43	1377.15	161.28	63936.73	1444.50	1109.76	334.74	62814.65
October	1384.36	1291.94	92.42	64029.15	1654.89	1164.66	490.23	63304.88
November	1113.59	1134.16	-20.57	64008.58	1279.19	1134.26	144.93	63449.81
December	1080.31	1316.56	-236.25	63772.33	1407.92	1506.59	-98.67	63351.14
January	1447.75	1667.68	-219.93	63552.40	1817.99	1489.16	328.83	63679.97
February	1284.19	1506.44	-222.25	63330.15	1142.26	827.93	314.33	63994.30
March	2255.03	2125.9	129.13	63459.28	1648.23	1624.19	24.04	64018.34
April	2210.25	1851.62	358.63	63817.91	1101.89	1233.14	-131.25	63887.09
May	2042.45	1844.69	197.76	64015.67	1317.24	1379.91	-62.67	63824.42
June	1706.21	1804.54	-98.33	63917.34	1065.01	1451.11	-386.10	63438.32
<b>July-June</b>	<b>18955.35</b> <b>(+10.00)</b>	<b>18476.33</b> <b>(+21.75)</b>	<b>479.02</b> <b>(-76.71)</b>	<b>63917.34</b> <b>(+0.76)</b>	<b>17232.03</b> <b>(-32.57)</b>	<b>15175.13</b> <b>(+8.68)</b>	<b>2056.90</b> <b>(-82.25)</b>	<b>63438.32</b> <b>(+3.35)</b>

Source: National Savings Directorate.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of NSD during July-June 2011-12 stood at 18476.33 crores which is 21.75 per cent higher than the amount of sale in the same period preceding year. Net borrowing of the government through NSD certificates during July-June 2011-12 stood at Tk. 479.02 crore against Tk.2056.90 crore during July-June 2010-11.

Outstanding borrowing of the government through NSD certificates as of end June 2012 stood at Tk.63917.34 crore which was higher by 0.76 percent against the amount outstanding at the end June 2011.



### c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system 1/	Net non-bank borrowing of the Govt. from the public 2/	Total domestic financing	Net foreign financing 3/	Total financing	Total financing as % of GDP@ at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP@ at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011	19384.10	3012.93	22397.03	7470.44	29867.47	3.79	139220.87	17.68
<b>2011-2012<sup>P</sup></b>	<b>18791.40</b>	<b>2241.10</b>	<b>21032.50</b>	<b>9869.80</b>	<b>30902.30</b>	<b>3.38</b>	<b>160253.37</b>	<b>17.52</b>

@ : Source-National Accounts Statistics, BBS. P=Provisional ;

1/ : Excludes interest

2/ : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

3/ : Aid disbursement less amortization.

Total budget financing of the government during July-June 2011-12 stood higher at Tk.309.02 billion, against Tk.298.67 billion during July-June 2010-11. Financing from domestic sources stood much lower at Tk.210.33 billion (68.06% of total financing) during July-June 2011-12 compared to net foreign financing at Tk. 98.70 billion (31.94% of total financing) due to shortage of foreign fund as projected in the budget for FY12. Of the total domestic financing, Tk.187.91 billion (89.34% of total domestic financing) was arranged through net borrowing from the banking system. Total budget financing during July-June 2011-12 also stood lower at 3.38 per cent of projected GDP for FY12 against 5.1 per cent (overall deficit, excluding grants) as envisaged in revised budget for FY12.

### 17. Food situation

The actual production of foodgrains during FY 201-12 stood higher at 347.92 lakh metric tons compared to 345.13 lakh metric tons during FY 2010-11. Import of foodgrains (Rice & Wheat) during FY 2011-12 stood lower at 21.07 lakh metric tons compared to 57.04 lakh metric tons during FY 2010-11. Stock of foodgrains (including transit stock) with the government stood at 12.48 lakh metric tons at the end of June, 2012 which is 40.7 percent higher than the stock of 8.87 lakh metric ton at the end of June 2011.

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2009-10	350.51	332.26	292.39	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11	365.34	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12 <sup>P</sup>	357.25	347.92	313.13	9.69	11.38	21.07	14.26	20.95	12.48
Particulars		July-June, 2011-12 <sup>P</sup>			July-June, 2010-11 <sup>R</sup>				
1. Imports (Rice & Wheat)		21.07			57.04				
2. Procurement (Rice & Wheat)		14.26			4.62				
3. Distribution (Rice & Wheat)		20.95			22.91				
4. Food Stock		12.48 **			8.87 **				

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, P = Provisional, R = Revised, N.A = Not Available.

\*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. \*\* including transit stock

## 18. Industrial Production

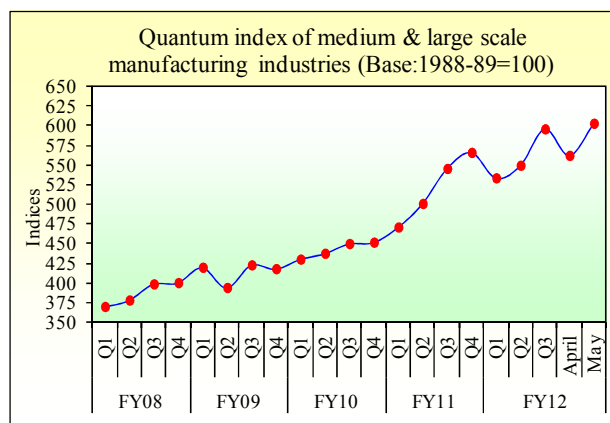
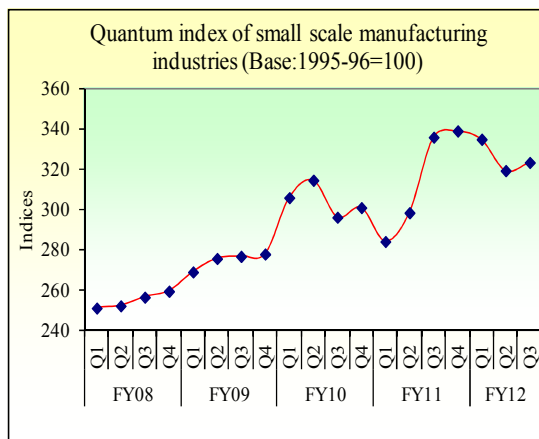
Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2010-11 520.56 (+17.74)		FY2009-10 442.12 (+6.94)		FY2008-09 413.42 (+6.97)	
	May, 2012 <sup>P</sup>	July-May, 2011-12 <sup>P</sup>	May, 2011 <sup>R</sup>	July-May, 2010-11 <sup>R</sup>	% Changes of May, 2012 over May, 2011	% Changes during July-May, 2011-12 over July-May, 2010-11
1	2	3	4	5	6	7
<b>1. General index</b>	<b>602.80</b>	<b>563.57</b>	<b>575.10</b>	<b>515.14</b>	<b>+4.82</b>	<b>+9.40</b>
<b>2. Sub-indices</b>						
i) Food bever. & tobacco	373.71	350.53	395.51	380.97	-5.51	-7.99
ii) Jute, cott. w. appl. & leather	964.26	884.64	865.87	739.65	+11.36	+19.60
iii) Wood product incl. furniture	299.80	307.42	303.91	320.28	-1.35	-4.02
iv) Paper and paper product	538.64	516.57	507.55	505.73	+6.13	+2.14
v) Chemical, petro & rubber	372.11	374.72	404.63	382.66	-8.04	-2.08
vi) Non-metalic product	583.55	554.71	505.36	545.63	+15.47	+1.66
vii) Basic metal product	302.51	264.65	360.56	269.57	-16.10	-1.83
viii) Fabricated metal product	243.79	212.19	216.04	194.74	+12.84	+8.96

Source: Bangladesh Bureau of Statistics. P=Provisional ; R=Revised

The general index of industrial production (medium & large scale manufacturing) stands higher at 563.57 during July-May 2011-12, recording an increase of 9.40 per cent over July-May 2010-11.

Indices recording increase during July-May 2011-12 compared to the same period of the preceding year are: Jute, cott. w. appl. & leather (19.60%), Fabricated metal product (8.96%), paper and paper product(+2.14%) and non-metalic product(+1.66%). On the other hand indices of Food beverage & tobacco, Wood product including furniture, Chemical, petro. & rubber and Basic metal product decrease during July-May 2011-12 compared to the same period of the preceding year.



The general index of small scale manufacturing industry during the third quarter (Jan-March) of FY12 increased by 1.27 per cent to 323.28 as compared to 319.23 during the second quarter of the same fiscal year. However, this decreases by 3.27 per cent as compared to 335.79 during the same quarter of the previous fiscal year.

## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million USD)

Sectors / Commodities	July-June, 2011-12			July-June, 2010-11			Changes in July-June, 2011-12 over July-June, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	<b>4243.27</b>	<b>3632.55</b>	<b>1759.99</b>	<b>4934.29</b>	<b>3763.66</b>	<b>1632.16</b>	<b>-691.01</b>	<b>-131.11</b>	<b>+127.83</b>
Rice and wheat	854.07	925.87	217.46	2426.92	1993.60	465.52	-1572.84	-1067.73	-248.06
Sugar and salt	1360.01	1163.74	714.68	1131.04	601.95	629.00	+228.98	+561.79	+85.68
Milk food	242.84	228.33	107.87	224.78	184.51	139.39	+18.06	+43.83	-31.53
Edible oil (refind)	531.91	279.90	325.09	206.61	109.58	125.15	+325.30	+170.33	+199.94
All kinds of fruits	159.00	139.11	26.25	140.30	124.96	23.00	+18.70	+14.15	+3.24
Pulses	309.63	206.58	157.65	255.76	275.54	93.65	+53.86	-68.96	+64.00
Onion	111.90	116.87	21.26	116.44	93.44	21.08	-4.54	+23.43	+0.19
Spices	86.02	80.47	15.38	114.21	111.87	17.88	-28.19	-31.40	-2.50
Second hand clothings	2.60	2.11	1.50	1.24	3.18	1.30	+1.36	-1.07	+0.21
Drugs and medicines(finished)	87.08	89.26	26.28	97.57	67.56	54.34	-10.49	+21.70	-28.06
Others	498.22	400.31	146.57	219.42	197.47	61.86	+278.79	+202.84	+84.70
<b>B. Intermediate goods</b>	<b>3342.75</b>	<b>3270.17</b>	<b>1187.71</b>	<b>2785.73</b>	<b>2087.86</b>	<b>1186.79</b>	<b>+557.01</b>	<b>+1182.31</b>	<b>+0.92</b>
Coal	105.84	98.98	27.05	86.01	89.81	20.22	+19.83	+9.16	+6.83
Cement	21.54	14.17	5.48	21.24	15.75	13.03	+0.29	-1.58	-7.56
Clinker & limestone	440.63	450.83	120.75	379.22	310.72	133.69	+61.41	+140.11	-12.95
B. P. sheet	413.28	325.31	158.82	329.11	336.84	132.46	+84.17	-11.53	+26.36
Tin plate	27.66	26.10	8.32	22.59	20.65	4.97	+5.07	+5.45	+3.34
Scrap Vessels	1080.27	1158.17	317.16	841.56	403.54	432.76	+238.71	+754.63	-115.60
Iron and steel scrap	383.10	378.14	190.93	377.70	262.16	205.50	+5.40	+115.98	-14.56
Non-ferrous metal	179.42	206.07	53.97	180.35	176.16	74.51	-0.93	+29.92	-20.55
Paper and paper board	339.75	336.59	136.48	377.07	359.80	99.38	-37.32	-23.21	+37.10
Others	351.27	275.82	168.76	170.89	112.43	70.25	+180.38	+163.39	+98.50
<b>C. Industrial raw materials</b>	<b>14455.40</b>	<b>13371.61</b>	<b>6020.59</b>	<b>15033.30</b>	<b>12194.67</b>	<b>6992.91</b>	<b>-577.89</b>	<b>+1176.94</b>	<b>-972.32</b>
Edible oil & oil seeds	1494.41	1406.61	662.21	1365.31	922.95	730.29	+129.10	+483.67	-68.08
Textile fabrics (B/B & others)	4708.75	4599.08	2261.65	5040.23	4041.30	2755.95	-331.49	+557.78	-494.29
Pharmaceutical raw materials	411.01	368.66	132.93	390.95	347.17	121.89	+20.07	+21.49	+11.04
Raw cotton	2301.08	2044.93	956.86	2980.88	2566.76	1070.06	-679.80	-521.83	-113.20
Cotton yarn	900.63	894.21	481.52	1116.71	800.06	684.47	-216.08	+94.15	-202.95
Copra	156.32	44.32	8.70	20.30	21.68	7.50	+136.02	+22.65	+1.21
Synthetic fibre & yarn	537.37	635.43	252.46	873.11	674.20	394.26	-335.74	-38.77	-141.80
Chemicals & chem. products	3945.83	3378.38	1264.25	3245.81	2820.57	1228.50	+700.02	+557.80	+35.76

(contd. on page 23)



## Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-June, 2011-12			July-June, 2010-11			Changes in July-June, 2011-12 over July-June, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>D. Capital machinery</b>	<b>2189.04</b>	<b>2515.76</b>	<b>2425.07</b>	<b>2778.82</b>	<b>2046.13</b>	<b>1790.36</b>	<b>-589.78</b>	<b>+469.62</b>	<b>+634.71</b>
Textile machinery	402.41	396.67	302.11	454.91	363.55	278.39	-52.50	+33.13	+23.71
Leather / tannery	5.69	9.88	2.74	4.86	9.30	48.11	+0.83	+0.58	-45.38
Jute industry	27.99	33.36	13.47	34.93	21.90	19.62	-6.94	+11.46	-6.16
Garment industry	342.91	346.98	239.06	423.15	389.94	286.35	-80.24	-42.97	-47.29
Pharmaceutical industry	79.03	63.95	41.04	42.57	59.84	19.14	+36.46	+4.11	+21.90
Packing industry	14.39	25.12	4.45	15.71	16.71	16.98	-1.32	+8.40	-12.53
Other industry	1316.62	1639.80	1822.20	1802.69	1184.90	1121.76	-486.07	+454.90	+700.44
<b>E. Machinery for misc. industry</b>	<b>3653.66</b>	<b>3051.47</b>	<b>1659.53</b>	<b>3192.70</b>	<b>2846.84</b>	<b>1342.09</b>	<b>+460.96</b>	<b>+204.63</b>	<b>+317.44</b>
Other machineries	439.63	386.71	210.85	574.76	517.23	361.65	-135.13	-130.52	-150.80
Marine diesel engine	70.35	29.53	48.08	32.82	35.04	10.84	+37.53	-5.51	+37.24
Computer & its accessories	346.76	327.86	102.11	329.80	315.70	116.49	+16.96	+12.16	-14.38
Motor vehicle & motorcycle parts	107.47	84.37	40.21	81.31	73.23	24.46	+26.16	+11.14	+15.75
Bicycle parts	22.62	27.35	6.83	34.95	31.10	12.41	-12.33	-3.75	-5.58
Other iron and steel products	492.70	406.96	250.02	383.71	343.94	169.32	+108.99	+63.02	+80.70
Motor vehicles	636.87	633.47	225.78	869.29	728.39	300.55	-232.42	-94.92	-74.76
Other electronics components	135.80	156.06	41.51	254.08	252.91	77.13	-118.27	-96.85	-35.62
Tractors & power tiller	115.39	112.02	22.30	115.12	119.18	36.17	+0.27	-7.16	-13.87
Others	1286.07	887.14	711.84	516.87	430.12	233.07	+769.20	+457.02	+478.77
<b>F. Petroleum &amp; petro.products</b>	<b>4671.25</b>	<b>4479.21</b>	<b>1375.83</b>	<b>3085.45</b>	<b>3177.59</b>	<b>458.26</b>	<b>+1585.79</b>	<b>+1301.62</b>	<b>+917.57</b>
Crude	1404.76	1232.25	696.03	971.02	919.09	302.29	+433.74	+313.16	+393.74
Refined	3266.48	3246.96	679.80	2114.43	2258.50	155.97	+1152.05	+988.46	+523.83
<b>G. Others</b>	<b>4480.45</b>	<b>4493.78</b>	<b>1709.17</b>	<b>6772.06</b>	<b>5836.40</b>	<b>4534.98</b>	<b>-2291.61</b>	<b>-1342.63</b>	<b>-2825.81</b>
Commercial sector	2102.81	2246.53	940.47	3300.63	2892.59	2190.26	-1197.81	-646.05	-1249.80
Industrial sector	2377.64	2247.24	768.71	3471.43	2943.81	2344.72	-1093.79	-696.57	-1576.01
<b>Total</b>	<b>37035.82</b>	<b>34814.55</b>	<b>16137.90</b>	<b>38582.35</b>	<b>31953.15</b>	<b>17937.55</b>	<b>-1546.53</b>	<b>+2861.40</b>	<b>-1799.66</b>
of which back to back	5211.13	5221.22	2590.65	5654.90	4554.90	3322.78	-443.77	+666.31	-732.12

Source: Foreign Exchange Policy Department, Bangladesh Bank.