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Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

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Executive Summary

1. Movement of monetary indicators

Broad money(M2) growth picked up sharply along with a marginal increase in private sector credit in June 2016

Broad money (M2) grew by 16.43 percent (y-o-y) in June 2016 which was significantly higher than the 14.02 percent in the preceding month and also 12.42 percent in the same month of the previous year. Net foreign assets and net domestic assets registered 22.98 percent and 14.36 percent growth respectively in June 2016. Private sector credit recorded a 16.56 percent growth in June 2016 which was slightly higher than the 16.40 percent in May 2016 and also higher than 13.19 percent in the same month of the previous year.

2. Inflation scenario

Both 12-month average inflation and point to point inflation fell in July 2016

The twelve-month average inflation moderated to 5.84 percent in July 2016 from 5.92 percent in June 2016 due to decrease in food inflation from 4.90 percent in June to 4.76 percent in July 2016. **The point-to-point general inflation** also decreased to 5.40 percent in July 2016 from 5.53 percent in June 2016 due to decrease in non-food inflation from 7.50 percent in June 2016 to 6.98 percent in July 2016.

3. State of the financial sector

Interest rate spread narrowed in June 2016

The spread between the weighted average interest rates on advances and deposits of all banks stood at 4.85 percent in June 2016 from 4.90 percent of the previous month. The weighted average call money rate came down to 3.65 percent in August (up to 30), 2016, as compared to 3.68 percent in July 2016.

4. External sector performance

Export growth decreased in the first month of FY17

Export shipments recorded a negative growth of 3.49 percent (y-o-y) in the starting month of FY17 from its level of FY16. The export items that registered positive growth in July 2016 include raw jute, jute goods (excl.carpet), and chemical products. On the other hand, knitwear, woven garments, engine.& electric goods, agricultural products, leather, tea, and frozen food experienced negative growth in July 2016 compared to the same month of the previous year.

Landed Import of customs increased during the FY16

Landed Import of customs during FY2015-16 increased by 5.45 percent and stood at USD 42.92 billion compared to USD 40.70 billion during the previous fiscal year.

Fresh opening of import LCs during FY2015-16 increased slightly by 0.62 percent and stood at USD 43.34 billion as compared to FY2014-15. From the sectoral distribution of LCs opening during the period under review, it is revealed that LCs opening for the industrial raw materials is the highest at 38.83 percent of total LCs opening followed by consumer goods of 11.10 percent.

Remittance receipts decreased in the first month of FY17

Remittance receipts decreased by 27.64 percent (y-o-y) in July 2016 of FY17 and stood at USD 1.01 billion as compared to the same month of the previous fiscal year. Similarly, remittance receipts in July 2016 also decreased by 31.41 percent (m-o-m) to USD 1.01 billion from USD 1.47 billion in June 2016.

Current account balance remained at surplus during FY16

Current account balance recorded a surplus of USD 3.71 billion during FY 2015-16 due to higher export earnings and an improvement in the income from services and primary income accounts.

Total foreign aid disbursement and net receipt of foreign aid increased during the FY16.

The total foreign aid disbursements during FY2015-16 increased by USD 0.35 billion or 11.21 percent and stood at USD 3.45 billion compared to USD 3.10 billion of FY, 2014-15. Net receipts of foreign aid also increased by USD 0.39 billion or 17.54 percent and stood at USD 2.58 billion during FY2015-16 as compared to FY2014-15.

Forex reserves almost reached USD 31 billion

The gross foreign exchange reserves of BB stood at USD 30.04 billion (including ACU liability of USD 0.34 billion) as of end July 2016, as compared to USD 25.46 billion (including ACU liability of USD 0.97 billion) as of end June 2016. As per latest available data, the gross foreign exchange reserves of BB stood at USD 30.91 billion (including ACU liability of USD 0.77 billion) as of 29 August 2016.

5. Developments in the fiscal sector

Actual tax revenue collection exceeded the target of FY 2015-16.

NBR Tax Revenue collection stood at Taka 155518.72 crore during FY2015-16 which was 14.60 percent higher than the collection of Taka 135700.70 crore during FY2014-15. Actual tax revenue (NBR portion) collection exceeded the target of FY 2015-16 by 3.68 percent.

6. Credit and production of some selected sectors

Agricultural credit, the general index of industrial production, SME loans and have industrial term loans increased during the period under review.

The disbursement of agricultural credit and non-farm rural credit increased by 10.96 percent and 5.31 percent respectively during FY2015-16 as compared to FY2014-15.

The disbursement of SME loans by banks and non-bank financial institutions in March 2016 increased by 14.95 percent compared to the same period of the previous year. State owned banks experienced the largest growth of 29.63 percent at the end of March 2016 from its level of corresponding month of the previous year.

Disbursement of industrial term loans during the third quarter of FY16 increased by 36.81 percent and stood at Taka 18264.60 crore, while recovery also increased by 18.21 percent as compared to the corresponding period of the previous fiscal year.

The general index of industrial production (medium & large scale manufacturing) stood at 260.73 during July-March, 2015-16 recording an increase of 12.25 percent from the index of 232.28 during July-March, 2014-15.

1. Monetary and credit developments

(Taka in crore)

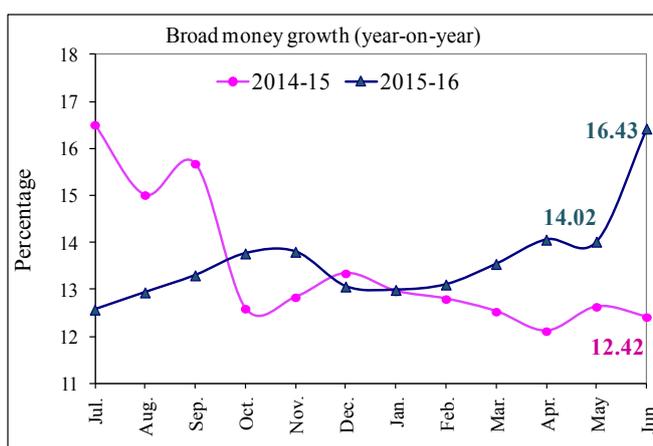
Particulars	Outstanding stock			Changes in outstanding stock	
	June 2014	June 2015	June 2016	FY'15	FY'16
1	2	3	4	5	6
A. Net Foreign Assets of banking system	160056.60	189228.80	232714.10	29172.20 (+18.23)	43485.30 (+22.98)
B. Net Domestic Assets of banking system	540566.90	598385.30	684310.20	57818.40 (+10.70)	85924.90 (+14.36)
a) Domestic credit	637906.20	701526.50	800011.20	63620.30 (+9.97)	98484.70 (+14.04)
Public sector	130266.30	126927.10	130270.80	-3339.20 (-2.56)	3343.70 (+2.63)
Govt.(net)	117529.40	110257.30	114219.60	-7272.10 (-6.19)	3962.30 (+3.59)
Other Public	12736.90	16669.80	16051.20	3932.90 (+30.88)	-618.60 (-3.71)
Private sector	507639.90	574599.40	669740.40	66959.50 (+13.19)	95141.00 (+16.56)
b) Other items (net)	-97339.30	-103141.20	-115701.00	-5801.90 (+5.96)	-12559.80 (+12.18)
C. Broad money (A+B)	700623.50	787614.10	917024.30	86990.60 (+12.42)	129410.20 (+16.43)
i) Currency outside banks	76908.40	87940.80	122074.50	11032.40 (+14.34)	34133.70 (+38.81)
ii) Deposits	623715.10	699673.30	794949.80	75958.20 (+12.18)	95276.50 (+13.62)
a) Demand deposits	64736.70	72873.40	90356.20	8136.70 (+12.57)	17482.80 (+23.99)
b) Time deposits	558978.40	626799.90	704593.60	67821.50 (+12.13)	77793.70 (+12.41)

Source: Statistics Department.

Note:- Figures in brackets indicate percentage changes over end June of previous fiscal year.

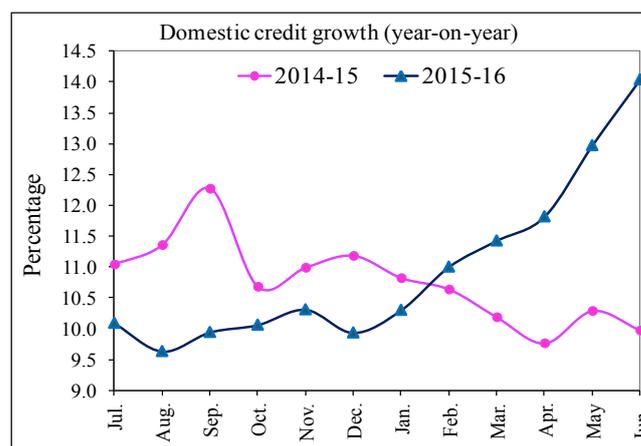
Broad money

The broad money recorded an increase of Taka 129410.20 crore or 16.43 percent (y-o-y) at the end of June 2016 against the increase of Taka 86990.60 crore or 12.42 percent at the end of June 2015. Of the sources of broad money, net domestic assets (NDA) rose by Taka 85924.90 crore or 14.36 percent and net foreign assets (NFA) rose by Taka 43485.30 crore or 22.98 percent at the end of June 2016.



Domestic credit

The domestic credit recorded an increase of Taka 98484.70 crore or 14.04 percent (y-o-y) at the end of June 2016 against the increase of Taka 63620.30 crore or 9.97 percent at the end of June 2015. Credit to the private sector recorded a growth of 16.56 percent and credit to the public sector increased by 2.63 percent in June 2016 compared to the same month of the previous year.



2. Reserve money developments

(Taka in crore)

Particulars	Outstanding stock			Changes in outstanding stock	
	June 2014	June 2015	June 2016	FY'15	FY'16
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Net Foreign Assets of Bangladesh Bank	147496.60	177401.30	218482.60	29904.70 (+20.27)	41081.30 (+23.16)
Net Domestic Assets of Bangladesh Bank	-17621.30	-28918.80	-25281.30	-11297.50	3637.50
Claims on Govt.(net)	3840.60	810.50	13373.70	-3030.10	12563.20
Claims on other public	1202.70	2160.80	2015.50	958.10 (+79.66)	-145.30 (-6.72)
Claims on DMBs	6279.20	5659.20	6024.50	-620.00 (-9.87)	365.30 (+6.45)
Other items (net)	-28943.80	-37549.30	-46695.00	-8605.50	-9145.70
Reserve money	129875.30	148482.50	193201.30	18607.20 (+14.33)	44718.80 (+30.12)
Currency Issued	85485.20	98153.90	132305.20	12668.70 (+14.82)	34151.30 (+34.79)
i) Currency outside banks	76908.40	87940.80	122074.50	11032.40 (+14.34)	34133.70 (+38.81)
ii) Cash in tills	8576.80	10213.10	10230.70	1636.30 (+19.08)	17.60 (+0.17)
Deposits held with BB	44390.10	50328.60	60896.10	5938.50 (+13.38)	10567.50 (+21.00)
Of which: Excess reserves	2044.86	2323.89	5986.55	279.03	3662.66
Reserve money multiplier	5.39	5.30	4.75	-0.09	-0.56

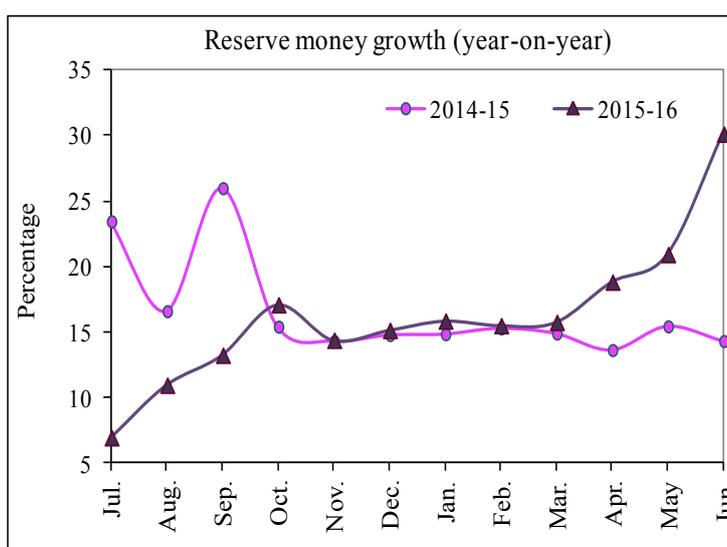
Source: Statistics Department.

Note:- Figures in brackets indicate percentage changes over end June of previous fiscal year.

Reserve Money

Reserve money recorded an increase of 30.12 percent (y-o-y) in June 2016 which is significantly higher than the increase of 14.33 percent growth in June 2015. Of the sources of reserve money, Bangladesh Bank's net foreign assets increased by Taka 41081.30 crore or 23.16 percent and net domestic assets increased by Taka 3637.50 crore in June 2016 against that of June 2015.

Reserve money multiplier stood at 4.75 in June 2016 compared to 5.30 of June 2015.



3. CPI and Inflation

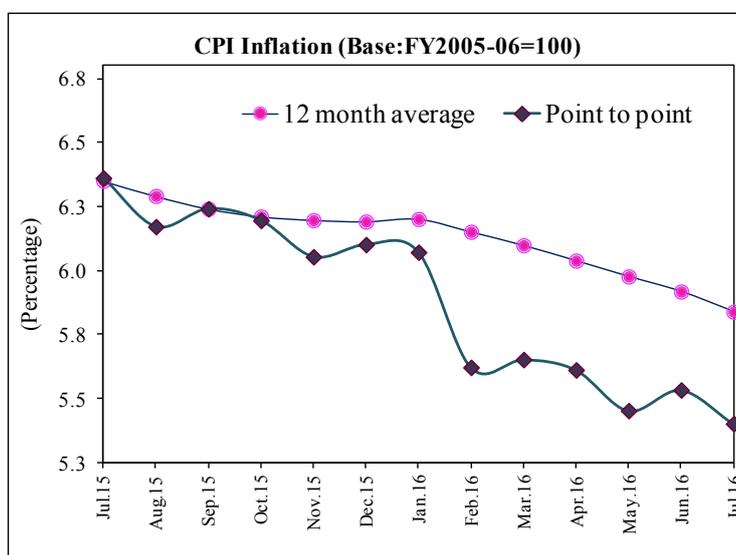
Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2014-15												
July	196.18	7.28	211.11	8.55	177.04	5.41	199.94	7.04	214.75	7.94	180.95	5.71
August	197.27	7.24	212.40	8.51	177.86	5.37	202.53	6.91	218.66	7.67	181.85	5.76
September	198.36	7.22	213.72	8.48	178.68	5.34	205.39	6.84	222.66	7.63	183.25	5.63
October	199.43	7.18	214.97	8.37	179.51	5.40	206.81	6.60	224.23	7.16	184.47	5.74
November	200.44	7.10	216.10	8.18	180.36	5.47	206.86	6.21	223.81	6.44	185.14	5.84
December	201.44	6.99	217.13	7.91	181.31	5.60	207.78	6.11	224.29	5.86	186.62	6.48
January	202.43	6.87	218.21	7.68	182.20	5.64	210.12	6.04	226.61	6.07	188.98	6.01
February	203.45	6.76	219.30	7.45	183.13	5.71	210.73	6.14	227.26	6.11	189.58	6.20
March	204.49	6.66	220.44	7.24	184.04	5.78	211.31	6.27	228.12	6.37	189.77	6.12
April	205.54	6.57	221.60	7.03	184.95	5.85	211.51	6.32	228.39	6.48	189.86	6.08
May	206.55	6.46	222.69	6.81	185.86	5.93	208.77	6.19	223.37	6.23	190.06	6.14
June	207.58	6.41	223.80	6.68	186.79	5.99	209.17	6.25	223.43	6.32	190.88	6.15
2015-16												
July	208.64	6.35	224.88	6.53	187.81	6.08	212.65	6.36	227.80	6.07	193.26	6.80
August	209.68	6.29	225.99	6.39	188.77	6.13	215.03	6.17	231.91	6.06	193.39	6.35
September	210.75	6.24	227.09	6.25	189.80	6.22	218.21	6.24	235.85	5.92	195.59	6.73
October	211.81	6.21	228.19	6.15	190.82	6.30	219.62	6.19	237.44	5.89	196.77	6.67
November	212.86	6.20	229.25	6.09	191.84	6.36	219.38	6.05	236.61	5.72	197.29	6.56
December	213.91	6.19	230.28	6.05	192.94	6.41	220.45	6.10	236.57	5.48	199.78	7.05
January	214.98	6.20	231.09	5.90	194.31	6.65	222.87	6.07	236.42	4.33	205.50	8.74
February	215.96	6.15	231.81	5.70	195.65	6.84	222.58	5.62	235.82	3.77	205.62	8.46
March	216.96	6.10	232.55	5.49	196.97	7.03	223.25	5.65	236.99	3.89	205.64	8.36
April	217.95	6.04	233.28	5.27	198.29	7.21	223.37	5.61	237.15	3.84	205.70	8.34
May	218.89	5.98	233.99	5.07	199.55	7.36	220.15	5.45	231.86	3.81	205.13	7.92
June	219.86	5.92	234.77	4.90	200.74	7.47	220.74	5.53	232.87	4.23	205.19	7.50
2016-17												
July	220.82	5.84	235.60	4.76	201.86	7.48	224.13	5.40	237.69	4.35	206.75	6.98

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation moderated to 5.84 percent in July 2016 from 5.92 percent in June 2016. The average food inflation fell to 4.76 percent in July 2016 compared with 4.90 percent in June 2016, while the average non-food inflation rose marginally to 7.48 percent in July 2016 from 7.47 percent of June 2016.

The point to point general inflation also marginally lowered by 0.13 percentage point and stood at 5.40 percent in July 2016 from 5.53 percent in June 2016 mainly due to fall in non-food inflation. Food inflation increased to 4.35 percent in July 2016 from 4.23 percent of June 2016. On the other hand, non food inflation fell to 6.98 percent in July 2016 from 7.50 percent of June, 2016.



4. Liquidity position of the scheduled banks

(Taka in crore)

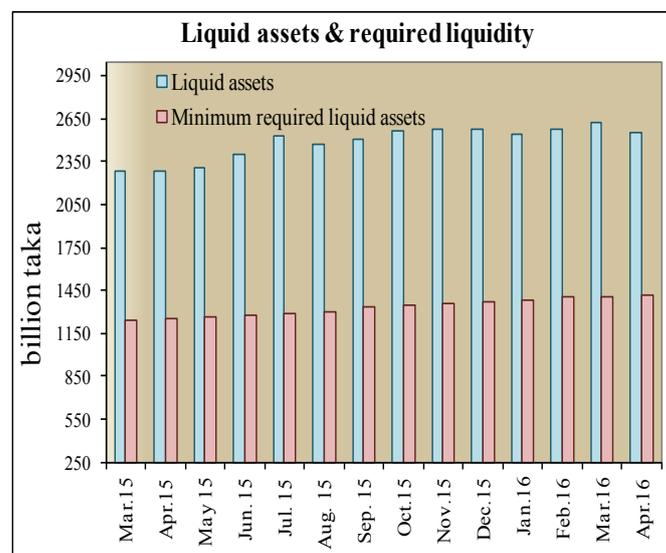
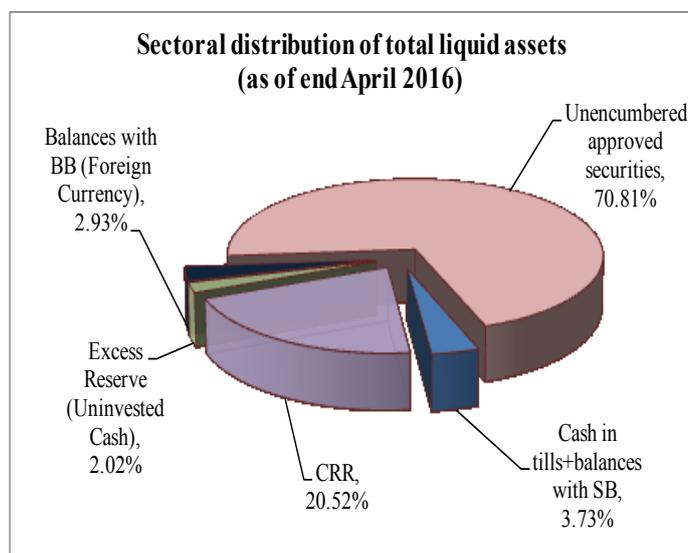
Bank Group	As of end June, 2015	As of end April 2016 ^P						
	Total Liquid Assets	Cash in tills + balances with Sonal Bank	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum required liquid assets	
			Local Currency	Foreign Currency				
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR	Excess Reserve (un-invested cash)				
State owned Banks	90499.63	1499.38	14614.88	1286.45	314.59	85687.20	103402.49	43555.72
Private Banks (Other than Islamic)	98085.95	5698.88	23826.49	409.01	3524.89	67173.09	100632.37	70968.43
Private Banks (Islamic)	28411.62	1814.34	10069.40	2370.60	1043.89	12022.51	27320.74	18589.66
Foreign Banks	21032.16	496.18	2383.31	963.42	2558.46	15846.69	22248.05	7075.24
Specialised Banks	1548.98	0.00	1490.87	120.00	31.45	0.00	1642.32	1490.87
Total	239578.34	9508.77 (+3.73)	52384.95 (+20.52)	5149.47 (+2.02)	7473.28 (+2.93)	180729.50 (+70.81)	255245.96	141679.92

Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

CRR is calculated @ 6.5% of total demand and time liabilities. Balances with Bangladesh Bank in local currency = CRR + Excess Reserve. Minimum Required Liquid Assets is the sum of CRR and SLR.

The total liquid assets of the scheduled banks stood at Taka 255245.96 crore as of end April 2016 which was Taka 239578.34 crore at the end of June 2015. The minimum required liquid assets of the scheduled banks was Taka 141679.92 crore as of end April 2016.

Scheduled banks' holding of liquid assets as of end April 2016 in the form of cash in tills & balances with Sonali Bank, CRR, excess reserves, balances with Bangladesh Bank in foreign currency and un-encumbered approved securities are 3.73 percent, 20.52 percent, 2.02 percent, 2.93 percent, and 70.81 percent respectively of total liquid assets.



5. Financial sector prices:

a) Interest rate development ^{1/}:

	Treasury Bills			BGTB					BB Bill	Repo*	Reverse	Call
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day	Repo*	Repo*	Money Rate
2015-16												
July	5.33	6.28	6.62	7.62	8.56	9.75	10.03	10.35	5.25	7.25	5.25	5.67
August	5.41	5.91	6.34	7.11	7.57	8.39	8.57	8.93	5.25	7.25	5.25	5.63
September	5.33	5.58	6.15	6.41	7.31	8.18	8.43	8.98	5.25	7.25	5.25	5.71
October	5.17	5.54	5.67	6.41	7.35	7.96	7.83	8.20	5.01 ^R	7.25	5.25	5.63
November	2.95	3.74	4.06	4.19	5.08	6.55	8.09	8.47	4.03	7.25	5.25	3.85
December	2.94	3.32	4.11	4.86	5.04	7.23	7.87	8.97	3.38	7.25	5.25	3.69
January	2.81	4.10	4.36	5.81	6.44	7.38	7.44	7.64	2.90	6.75	4.75	3.90
February	2.69	----	----	4.79	5.89	5.95	7.18	7.58	2.88	6.75	4.75	3.73
March	2.87	----	0.00	4.97	5.92	6.64	7.57	7.97	2.90	6.75	4.75	3.68
April	3.46	4.51	4.93	5.25	6.16	6.91	7.79	8.19	2.95	6.75	4.75	3.68
May	3.55	4.45	5.04	5.52	6.21	7.02	7.84	8.28	2.96	6.75	4.75	3.67
June	3.96	4.67	5.17	5.97	6.51	7.29	7.97	8.41	2.96	6.75	4.75	3.70
2016-17												
July	4.72	5.31	5.88	6.50	7.05	7.46	7.97	8.44	2.93	6.75	4.75	3.68
August	3.48	----	----	5.99	6.53	7.10	7.80	8.24	2.96	6.75	4.75	3.65

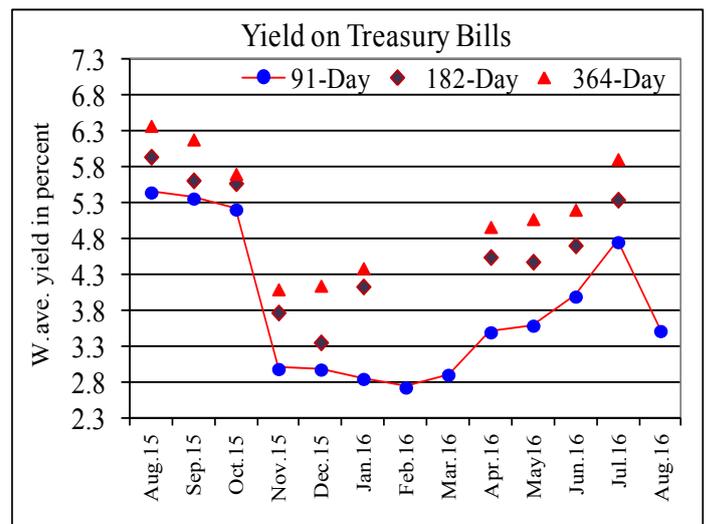
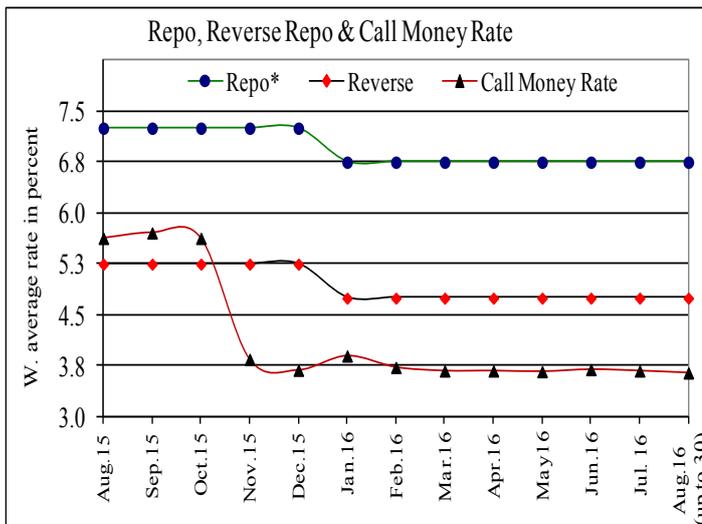
Source: MPD, DMD Bangladesh Bank . 1/ Weighted average rate. @ = upto 30th August, 2016. ---- = there was no auction.

* The Repo and Reverse Repo rates are re-fixed at 6.75% and 4.75% respectively, with effect from 14.01.2016.

The weighted average yield on 30-Day Bangladesh Bank Bill increased to 2.96 percent in August (up to 30), 2016 as compared to that of the previous month. The weighted average yield on 91-Day Treasury Bill decreased to 3.48 percent in August (up to 30), 2016 compared to the previous month's yields.

The weighted average yields on 2-Year, 5-Year, 10-Year, 15-Year and 20-Year BGTB decreased to 5.99 percent, 6.53 percent, 7.10 percent, 7.80 percent and 8.24 percent respectively in August 2016 from the corresponding yields of the previous month.

The weighted average inter-bank call money rate fell to 3.65 percent in August (up to 30), 2016 from that of July, 2016.

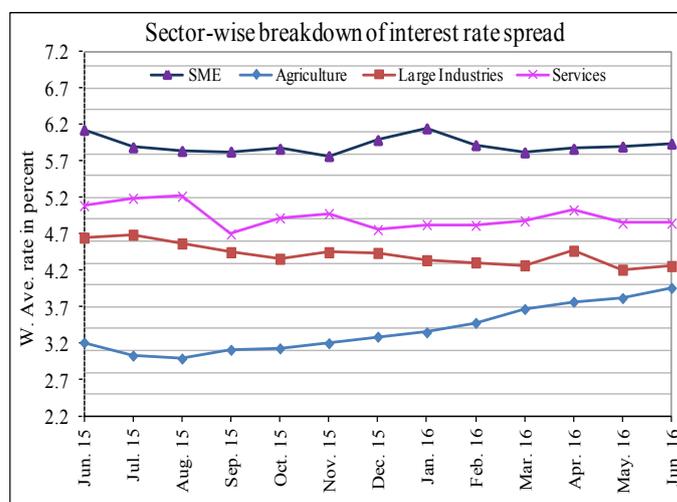
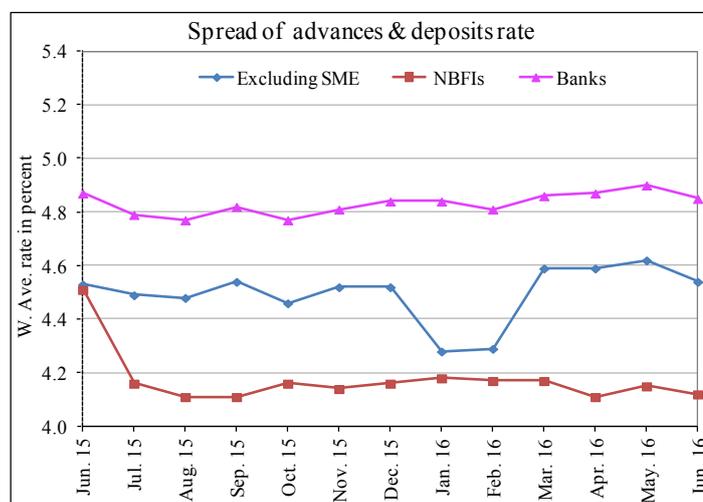


b) Interest rate spread:

	Sector-wise break down of Interest Rate Spread in the banks													Non-Bank FIs'		
	All Banks			SME		Excluding SME		Agriculture		Large Industries		Services		Interest rate on deposits in non-banks	Interest rate on advances in non-banks	Spread
	Interest rate on deposits	Interest rate on advances	Spread													
2014-15																
January	7.26	12.32	5.06	13.61	6.35	11.94	4.68	9.92	2.66	11.83	4.57	12.29	5.03	11.12	15.68	4.57
February	7.19	12.23	5.04	13.59	6.40	11.83	4.64	9.62	2.43	11.83	4.64	12.47	5.28	11.04	15.60	4.56
March	7.06	11.93	4.87	13.11	6.05	11.59	4.53	9.50	2.44	11.83	4.77	12.47	5.41	11.01	15.47	4.46
April	7.04	11.88	4.84	13.15	6.11	11.52	4.48	9.92	2.88	11.58	4.54	12.51	5.47	10.85	15.37	4.52
May	6.99	11.82	4.83	13.26	6.27	11.42	4.43	9.82	2.83	11.49	4.50	12.12	5.13	10.73	15.21	4.48
June	6.80	11.67	4.87	12.93	6.13	11.33	4.53	10.01	3.21	11.45	4.65	11.89	5.09	10.61	15.12	4.51
2015-16																
July	6.78	11.57	4.79	12.67	5.89	11.27	4.49	9.81	3.03	11.37	4.59	11.97	5.19	10.54	14.70	4.16
August	6.74	11.51	4.77	12.58	5.84	11.22	4.48	9.73	2.99	11.31	4.57	11.96	5.22	10.41	14.52	4.11
September	6.66	11.48	4.82	12.49	5.83	11.20	4.54	9.77	3.11	11.11	4.45	11.36	4.70	10.34	14.45	4.11
October	6.58	11.35	4.77	12.45	5.87	11.04	4.46	9.71	3.13	10.94	4.36	11.50	4.92	10.16	14.32	4.16
November	6.46	11.27	4.81	12.23	5.77	10.98	4.52	9.66	3.20	10.91	4.45	11.44	4.98	10.02	14.16	4.14
December	6.34	11.18	4.84	12.33	5.99	10.86	4.52	9.63	3.29	10.78	4.44	11.10	4.76	9.87	14.03	4.16
January	6.21	11.05	4.84	12.36	6.15	10.49	4.28	9.56	3.35	10.55	4.34	11.04	4.83	9.72	13.90	4.18
February	6.10	10.91	4.81	12.02	5.92	10.39	4.29	9.58	3.48	10.41	4.31	10.92	4.82	9.55	13.72	4.17
March	5.92	10.78	4.86	11.74	5.82	10.51	4.59	9.59	3.67	10.19	4.27	10.80	4.88	9.34	13.51	4.17
April	5.77	10.64	4.87	11.64	5.87	10.36	4.59	9.54	3.77	10.24	4.47	10.80	5.03	9.16	13.27	4.11
May	5.67	10.57	4.90	11.57	5.90	10.29	4.62	9.49	3.82	9.88	4.21	10.52	4.85	9.01	13.16	4.15
June	5.54	10.39	4.85	11.48	5.94	10.08	4.54	9.50	3.96	9.80	4.26	10.39	4.85	8.95	13.07	4.12

Source: Statistics Department, Bangladesh Bank.

The spread between the weighted average interest rate on advances and deposits of all banks fell to 4.85 percent in June 2016 from that of the previous month of the current fiscal year. The spread between the weighted average interest rate on advances and deposits of all banks widened in June 2016 compared to the earlier month which stood at 5.94 percent in SME sector, 3.96 percent in agricultural sector and 4.26 percent in the large industries sector. The spread between the weighted average interest rate on advances and deposits of all banks in June 2016 compared to the earlier month remained same in the service sector at 4.85 percent and for all sectors excluding SME sector it narrowed and stood at 4.54 percent. The spread of NBFIs fell to 4.12 percent as compared to the previous month. The weighted average interest rate on deposits for all banks stood at 5.54 percent while it stood at 8.95 percent for NBFIs.



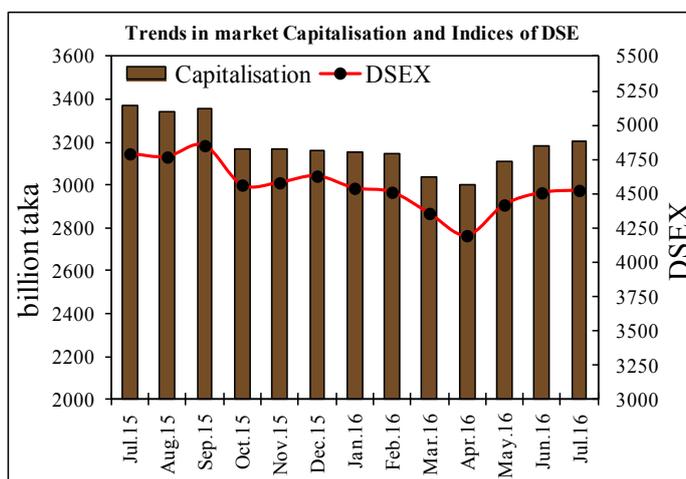
6. Capital market developments:

Annual capital market developments (DSE)					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55
2014	546	105492.60	325925.00	118852.15	4864.96
2015	559	110608.10	315976.00	103139.86	4629.64

Monthly capital market developments (DSE)					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January,15	548	105777.60	317770.00	5569.85	4724.05
February,15	549	106368.50	321718.00	5360.31	4763.22
March,15	551	106980.50	317229.00	6139.25	4530.48
April,15	553	107623.40	297347.00	7756.12	4047.29
May,15	553	108208.80	322007.00	12781.55	4586.95
June,15	555	109195.30	324731.00	10061.01	4583.11
July,15	555	109238.40	337006.00	9827.27	4792.31
August,15	555	109296.00	334523.00	12935.40	4768.67
September,15	556	109680.20	335550.00	8370.21	4852.08
October,15	557	109965.00	316891.00	7335.71	4564.49
November,15	558	110119.70	316645.00	7841.99	4581.00
December,15	559	110608.10	315976.00	9161.20	4629.64
January,16	562	110860.70	315307.00	11349.63	4540.89
February,16	562	110982.70	314350.00	8642.15	4511.97
March,16	560	111163.60	303642.00	7997.27	4357.54
April,16	558	111557.40	299985.00	7504.74	4195.70
May,16	558	112116.00	310875.00	8142.22	4419.39
June,16	559	112741.00	318574.93	8138.30	4507.58
July,16	559	113000.40	320736.90	6573.62	4525.35

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of July 2016 stood higher at 4525.35 compared to the index of end June 2016. The total market capitalization of all shares and debentures of the listed securities at the end of July 2016 stood higher at Taka 320736.90 crore from Taka 318574.93 crore at the end of June 2016.

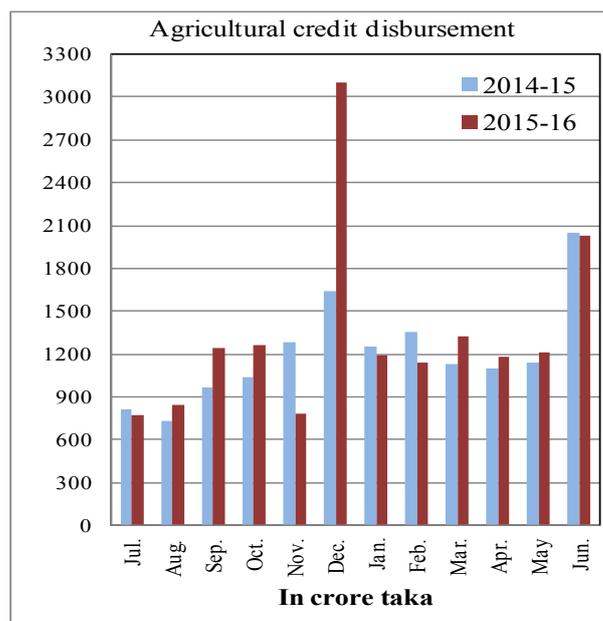


7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(Taka in crore)

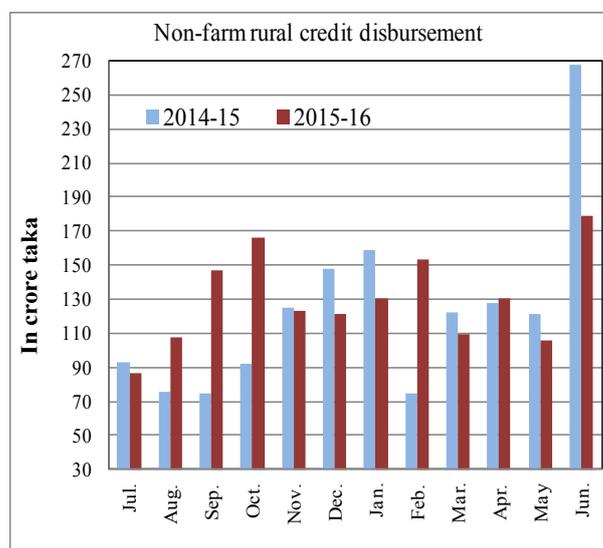
Month	2015-16 ^P		2014-15 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	775.17	711.63	811.64	853.40
August	845.00	886.91	726.67	982.44
September	1242.68	1205.65	969.04	1087.38
October	1261.23	1242.04	1039.94	1110.34
November	780.97	835.62	1280.86	1255.56
December	3099.32	2740.63	1637.40	1852.43
January	1192.92	1057.60	1255.88	1073.49
February	1143.76	1022.09	1350.61	1251.98
March	1326.69	1726.36	1132.09	1231.31
April	1185.34	1084.06	1103.29	947.31
May	1207.64	1250.64	1139.59	913.05
June	2026.24	1558.66	2050.73	1461.84
July-June	16086.97 (+10.96)	15321.88 (+9.28)	14497.73 (+2.29)	14020.51 (-7.56)



b. Non-farm rural credit

(Taka in crore)

Month	2015-16 ^P		2014-15 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	86.74	78.70	92.89	164.19
August	107.43	112.53	75.76	102.98
September	147.22	122.25	74.41	68.48
October	165.82	137.92	92.35	130.79
November	122.72	163.41	124.71	94.04
December	121.69	184.06	148.10	178.66
January	130.54	115.29	158.79	107.82
February	153.21	139.12	75.05	81.86
March	109.32	161.62	121.78	134.32
April	130.38	182.14	127.92	76.31
May	105.62	147.12	121.20	84.51
June	178.74	190.38	267.76	162.47
July-June	1559.42 (+5.31)	1734.55 (+25.11)	1480.73 (-20.54)	1386.45 (-26.21)



Programmed level for disbursement of agricultural credit and non-farm rural credit was **Tk.16400.00 crore for FY16.**

The disbursement of agricultural credit and non-farm rural credit increased by 10.96 percent and 5.31 percent respectively during FY 2015-16 compared to that of FY 2014-15. The banks extended a total of Taka 176.46 billion to both sectors which was also 7.60 percent more than that of the target level. The recovery from agriculture and non-farm rural sector also increased by 9.28 percent and 25.11 percent respectively during FY 2015-16 compared to the same period of the preceding year.

Overdue as percentage of outstanding loans stood at 16.47 percent at the end of June, 2016 compared to 20.43 percent of June, 2015.

Overdue and outstanding

(Taka in crore)

End Month	2015-16 ^P			2014-15 ^R		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
June	5678.32 (-15.62)	34477.37 (+4.68)	16.47	6729.16 (-11.59)	32936.80 (-4.90)	20.43

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

8.a) Industrial term loans

(Tk. in crore)

Yearly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2013-14	29046.19	9585.93	3679.20	42311.32	28999.63	9423.48	3383.58	41806.69
	FY 2014-15	45468.67	9689.37	4625.66	59783.70	32801.39	9897.35	4842.07	47540.81
Quarterly	FY2014-15								
	July-September	10325.16	1843.15	641.11	12809.42	7745.48	2778.34	1189.77	11713.59
	October-December	14073.72	3311.59	1258.82	18644.13	8682.40	2273.89	967.28	11923.57
	January-March	9887.90	2037.64	1425.08	13350.62	7939.39	1537.51	1044.06	10520.96
	April-June	11181.89	2496.99	1300.65	14979.53	8434.12	3307.61	1640.96	13382.69
	FY2015-16								
	July-September	9492.55	2112.21	1094.92	12699.68	7905.36	2012.77	1154.23	11072.36
	October-December	13575.32	2237.30	2006.15	17818.78	8203.00	1949.37	1793.16	11945.52
January-March	14263.71	2506.26	1494.63	18264.60	9021.12	2029.25	1386.38	12436.75	
March, 2016	Overdue				Outstanding				
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total	
	14000.78	6184.14	1431.56	21616.48	107291.37	25638.07	9216.21	142145.66	
	(+13.05)	(+24.12)	(+15.53)	(+15.21)					

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

The disbursement of total industrial term loans during January-March, 2016 increased by 36.81 percent and stood at Taka 18264.60 crore as compared to Taka 13350.62 crore during January-March, 2015. On the other hand, the recovery of industrial term loans increased by 18.21 percent and stood at Taka 12436.75 crore during January-March, 2016 against Taka 10520.96 crore during the same period of the previous fiscal year. Outstanding amount of industrial term loans at the end of March, 2016 stood at Taka 142145.66 crore which is higher by 23.06 percent over the outstanding amount of March, 2015.

b) Outstanding position of SME loans

The total SME loans by banks and non-bank financial institutions increased by Taka 19789.11 crore or 14.95 percent and stood at Taka 152195.74 crore at the end of March, 2016 as compared with Taka 132406.63 crore at the end of March, 2015. The increase of institution-wise SME loans at the end of March, 2016 are 29.63 percent in state-owned banks, 11.65 percent in private banks, 0.33 percent in foreign banks, 5.73 percent in specialized banks and 25.59 percent in non-bank financial institutions as compared to that of March, 2015.

SME loans as percentage of total loans stood at 24.83 percent at the end of March, 2016 as compared to 23.51 percent of March, 2015.

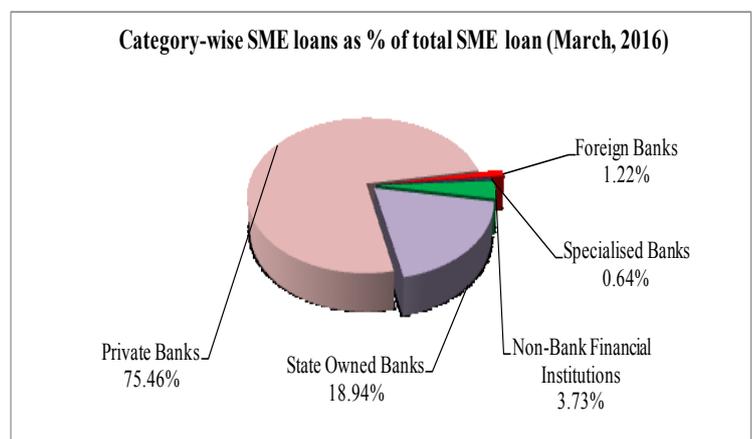
Banks/NBFIs	Types of Loans	(Tk. in crore)					
		State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
Quarter Ending	Total Loans	100737.39	378555.59	22305.04	22166.73	39335.25	563100.00
	SME Loans	22241.00	102868.39	1857.15	917.36	4522.73	132406.63
March, 2015		(22.08)	(27.17)	(8.33)	(4.14)	(11.50)	(23.51)
June, 2015	Total Loans	103775.51	394356.63	23528.18	21424.75	40884.24	583969.31
	SME Loans	25477.47	103688.19	1861.62	834.73	5045.95	136907.96
September, 2015		(24.55)	(26.29)	(7.91)	(3.90)	(12.34)	(23.44)
September, 2015	Total Loans	112465.72	408056.18	23943.04	21111.88	42613.19	608190.01
	SME Loans	24518.29	105881.68	1911.97	846.25	5172.55	138330.74
December, 2015		(21.80)	(25.95)	(7.99)	(4.01)	(12.14)	(22.74)
December, 2015	Total Loans	110629.20	428209.81	24398.99	21377.47	44847.83	629463.30
	SME Loans	29048.70	111428.54	1887.37	974.84	5452.61	148792.06
March, 2016		(26.26)	(26.02)	(7.74)	(4.56)	(12.16)	(23.64)
March, 2016	Total Loans	112456.56	408056.18	24259.19	21377.47	46806.86	612956.26
	SME Loans	28831.04	114851.15	1863.33	969.93	5680.29	152195.74
March, 2016		(25.64)	(28.15)	(7.68)	(4.54)	(12.14)	(24.83)
% changes of SME loans at the end of March, 2016 over March, 2015		29.63	11.65	0.33	5.73	25.59	14.95

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate SME loans as percentage of total loans.

Target level for disbursement of SME loans during January-December, 2016 is Taka 126637.51 crore.

The percentage share of SME loans from different categories of financial institutions to total SME loan as of end March, 2016 is shown in the pie chart.



9. Industrial production

Quantum index of medium and large-scale manufacturing industry (Base: 2005-06=100)

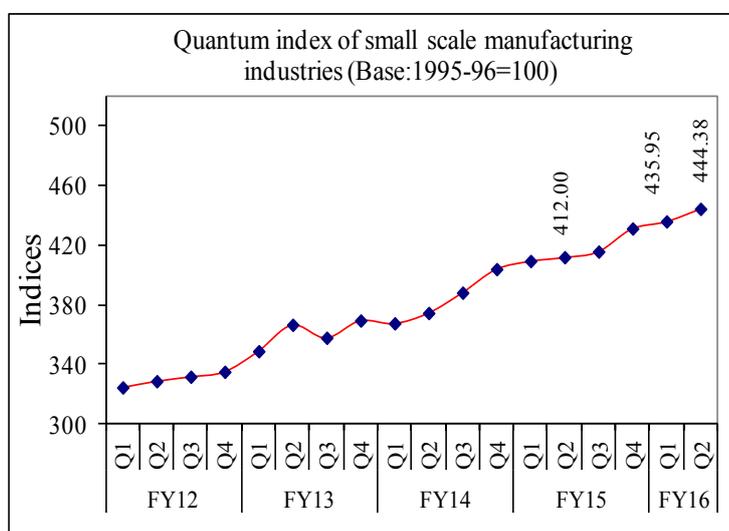
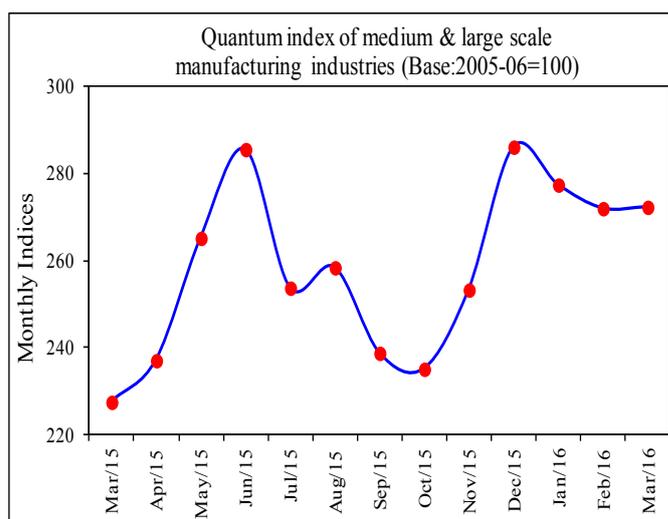
Major Industry Group	Weight	Index		Average Index		Percentage change	
		Mar-15	Mar-16	Jul-Mar 2014-15	Jul-Mar 2015-16	Mar-16	Jul-Mar 2015-16
General	100.00%	227.45	272.24	232.28	260.73	19.69%	12.25%
Wearing apparel	34.84%	297.52	334.26	297.54	328.45	12.35%	10.39%
Textile	14.07%	119.18	139.36	120.26	130.99	16.93%	8.93%
Food products	10.84%	284.05	386.60	325.65	381.76	36.10%	17.23%
Pharmaceuticals and medicinal chemical	8.23%	270.31	302.42	298.04	306.67	11.88%	2.90%
Non-metallic mineral products	7.12%	198.89	315.64	170.74	250.14	58.70%	46.50%
Leather and related products	4.40%	128.12	130.33	145.06	119.89	1.72%	-17.36%
Chemicals and chemical products	3.67%	86.45	123.70	81.43	96.07	43.09%	17.98%
Basic metals	3.15%	227.88	260.98	173.15	209.14	14.53%	20.78%
Tobacco products	2.92%	140.01	99.26	146.58	127.67	-29.11%	-12.90%
Fabricated metal products except machinery	2.32%	176.93	208.44	201.31	194.48	17.81%	-3.39%
Others*	8.44%	185.39	245.03	179.35	234.69	32.17%	30.86%

Source: Bangladesh Bureau of Statistics,

*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c, computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of others are calculated from BBS data.

The general index (average) of industrial production (medium & large scale manufacturing) stands higher at 260.73 during July-March, 2015-16 recorded an increase of 12.25 percent over that of July-March, 2014-15.

Indices that recorded an increase during July-March 2015-16, compared to July-March, 2014-15 are: non-metallic mineral products (46.50%), basic metals (20.78%), chemicals and chemical products (17.98%), food products (17.23%), wearing apparel (10.39%), textile (8.93%) and pharmaceuticals & medicinal chemical (2.90%). On the other hand, the indices that recorded a falling trend during July-March 2015-16, compared to July-March, 2014-15 are leather and related products (17.36%), tobacco products (12.90%) and fabricated metal products except machinery (3.39%).



The general index of small scale manufacturing industry during the second quarter (October-December, 2015) of FY16 increased by 1.93 percent and stood at 444.38 from the index of 435.95 during the first quarter (July-September, 2015) of FY16, while it increased by 7.86 percent compared to the same quarter of FY15.

10. Exports

a) Annual and monthly flow of exports

A. Annual exports

(US\$ in million)

2010-11	2011-12	2012-13	2013-14	2014-15
22928.22 (+41.49)	24301.90 (+5.99)	27027.36 (+11.22)	30186.62 (+11.69)	31208.94 (+3.39)

B. Monthly exports

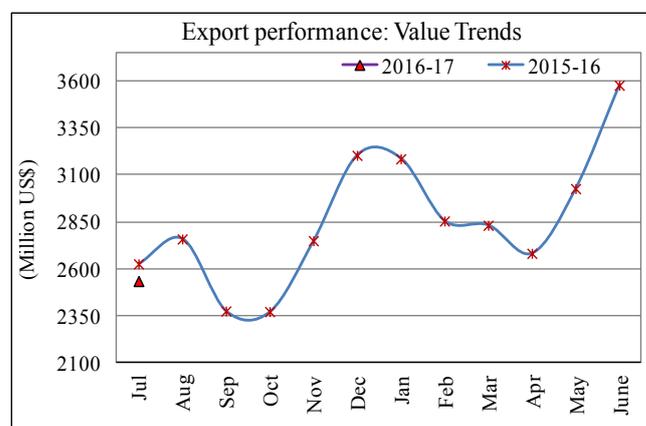
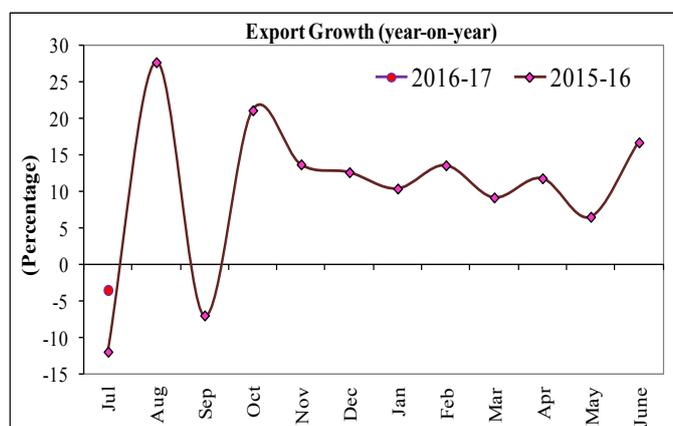
Month	2015-16 ^R	2014-15
July	2625.93	2982.74
August	2758.41	2159.50
September	2374.65	2552.86
October	2371.50	1957.55
November	2749.34	2417.43
December	3204.07	2844.13
January	3185.63	2885.15
February	2854.22	2512.42
March	2831.42	2592.97
April	2682.05	2398.50
May	3026.99	2841.13
June	3592.97	3064.56
July-June	34257.18 (+9.77)	31208.94 (+3.39)
Export target was USD33500.00 million for FY 2015-16.		
Month	2016-17	2015-16
July	2534.31 (-3.49)	2625.93 (-11.96)
Proposed export target is USD37000.00 million for FY 2016-17.		

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Merchandise export shipments in July 2016 decreased by 3.49 percent (y-o-y) and stood at USD 2534.31 million compared to USD 2625.93 million in July 2015, according to EPB data. This was lower by 29.46 percent compared to that of June 2016.

Total export shipments during FY 2015-16 increased by USD 3048.24 million or 9.77 percent to USD 34257.18 million as compared to USD 31208.94 million of FY 2014-15. Actual achievement of export shipments exceeded the export target of FY 2015-16 by 2.26 percent.



Latest available data on category-wise breakdown of exports are shown in the next page.

b) Category-wise breakdown of exports

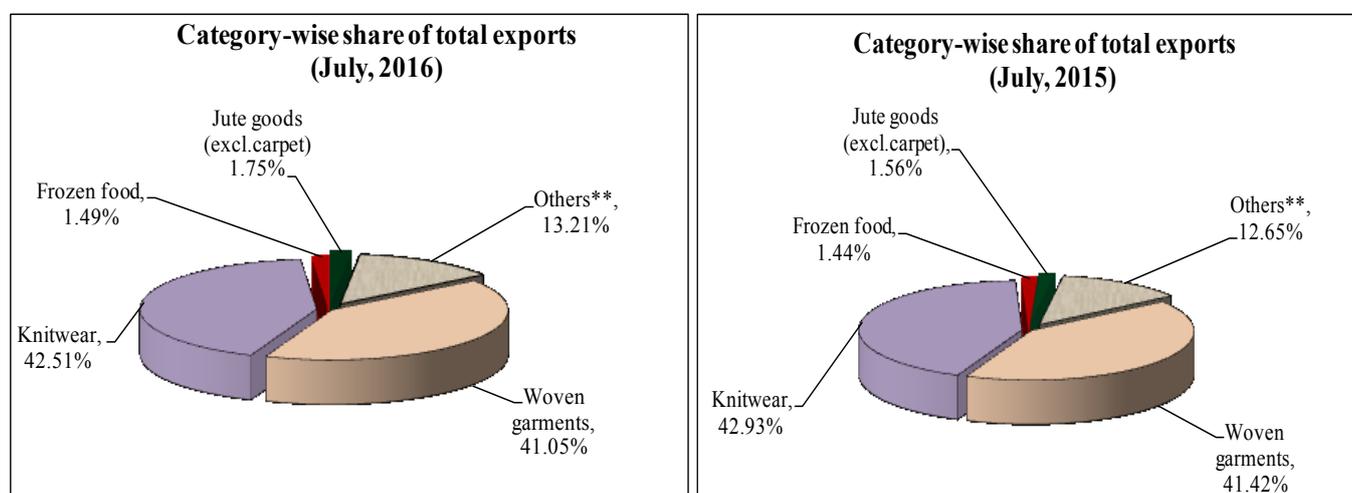
(US\$ In million)

Particulars	July, 2016		July, 2015		Changes during July, 2016 over July, 2015			
					In absolute amount		In percent	
	Volume@	Value	Volume@	Value	Volume@	Value	Volume@	Value
1. Raw Jute (In million Kg.)	---	25.50	---	14.63	---	+10.87	---	+74.30
2. Jute goods (excl.carpet) (In million Kg.)	---	44.27	---	40.87	---	+3.40	---	+32.98
3. Tea (In million Kg.)	---	0.09	---	0.14	---	-0.05	---	-35.71
4. Frozen food (In million Kg.)	---	37.77	---	37.81	---	-0.04	---	-0.11
5. Leather (In million Kg.)	---	14.96	---	22.16	---	-7.20	---	-32.49
6. Woven garments (In million Pcs.)	---	1040.35	---	1087.79	---	-47.44	---	-4.36
7. Knitwear (In million Pcs.)	---	1077.23	---	1127.37	---	-50.14	---	-4.45
8. Chemical products (In million Kg.) of which (fertilizer)	---	13.39	---	8.79	---	+4.60	---	+52.33
9. Agricultural products* (In million Kg.)	---	8.90	---	10.31	---	-1.41	---	-3.45
10. Engin. & Electric goods	---	29.04	---	45.05	---	-16.01	---	-35.54
11. Others**	---	242.81	---	231.01	---	+11.80	---	+5.11
TOTAL	---	2534.31	---	2625.93	---	-91.62	---	-3.49

Source : Export Promotion Bureau

Note:- @ Export volume is currently not available, --- = Not available, * = Includes vegetables, fruits & tobacco, **Others means residual items.

Category-wise breakdown of exports shows that, in July 2016 exports of raw jute, chemical products and jute goods (excl.carpet) experienced a positive growth compared to that of the same period of the previous year. On the other hand, tea, engine.& electric goods, leather, knitwear, woven garments, agricultural products and frozen food and experienced a negative growth in July 2016 compared to the same period of the previous year.



11. Imports

a) Landed import, import LCs settlement and LCs opening

(US\$ in million)

FY	Landed import of customs (c&f) ^R		Import LCs settlement		Import LCs opening	
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12
	37289.80 (+0.82)	36984.80 (+2.47)	32358.52 (-7.05)	34814.55 (+8.95)	35961.05 (-2.90)	37035.82 (-4.01)
Month	2014-15 ^{R**}	2013-14	2014-15 ^P	2013-14	2014-15 ^P	2013-14
July	2556.10	3471.60	2964.69	3239.53	3655.65	3717.75
August	3458.80	2952.00	3461.55	2499.45	3475.02	2739.88
September	3733.00	3355.30	3369.85	3092.83	3704.30	3147.05
October	3304.00	3055.30	3145.15	2816.85	3142.60	2873.76
November	3059.20	2782.40	3259.60	2899.77	3760.76	2977.02
December	3444.80	3204.50	3390.64	3249.29	3547.28	3355.22
January	3268.80	3406.10	3037.47	3420.33	3501.47	3611.93
February	3202.00	3476.50	2807.87	2906.99	3257.30	3510.99
March	3404.10	3748.40	3351.97	3249.81	4262.45	3712.72
April	3835.50	3669.90	3179.16	3218.89	3518.94	3722.98
May	3899.20	3726.60	3205.56	3288.29	3682.60	4152.94
June	3538.20	3767.80	3281.73	3306.81	3560.39	4296.32
July-June	40703.70 (+0.21)	40616.40 (+8.92)	38455.24 (+3.41)	37188.84 (+14.93)	43068.76 (+2.99)	41818.56 (+16.29)
Month	2015-16 ^P	2014-15 ^{R**}	2015-16 ^P	2014-15	2015-16 ^P	2014-15
July	2610.10	2556.10	3437.71	2964.69	3011.64	3655.65
August	3566.00	3458.80	3502.55	3461.55	3631.73	3475.02
September	3173.40	3733.00	2985.45	3369.85	3135.37	3704.30
October	3836.40	3304.00	3268.85	3145.15	3232.57	3142.60
November	3677.90	3059.20	3407.74	3259.60	4468.22	3760.76
December	3919.90	3444.80	3701.52	3390.64	3585.21	3547.28
January	3577.20	3268.80	3351.55	3037.47	3387.16	3501.47
February	3342.50	3202.00	3200.16	2807.87	3125.37	3257.30
March	3632.40	3404.10	3365.75	3351.97	3988.71	4262.45
April	3527.20	3835.50	3154.28	3179.16	3546.88	3518.94
May	4241.80	3899.20	3285.88	3205.56	3599.03	3682.60
June	3816.00	3538.20	3414.76	3281.73	4623.44	3560.39
July-June	42920.80 (+5.45)	40703.70 (+0.21)	40076.20 (+4.22)	38455.24 (+3.41)	43335.33 (+0.62)	43068.76 (+2.99)

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department

Note:- 1. Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

2. Customs based c&f data incorporated in MEI since February, 2015 onwards with the approval of competent authority

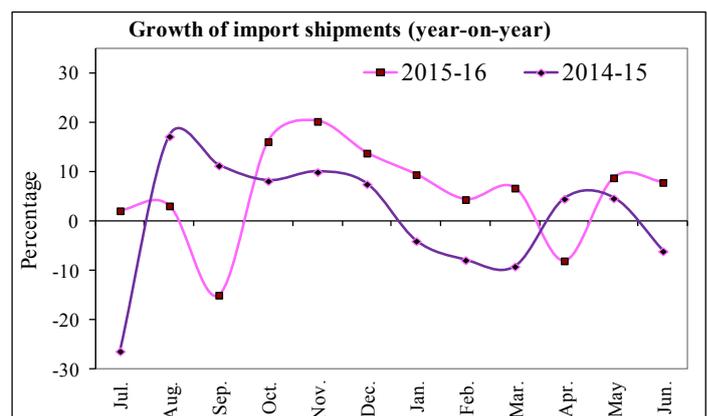
** Data has been revised as per revision by NBR.

P = Provisional, R = Revised.

Landed import of customs during FY 2015-16 increased by 5.45 percent and stood at USD 42.92 billion against USD 40.70 billion during FY 2014-15.

Settlement of import LCs during FY 2015-16 increased by 4.22 percent and stood at USD 40.08 billion against USD 38.46 billion during FY 2014-15.

Fresh opening of import LCs during FY 2015-16 increased by 0.62 percent and stood at USD 43.34 billion compared with USD 43.07 billion during FY 2014-15.



b) Sector-wise fresh opening, settlement and outstanding of import LCs

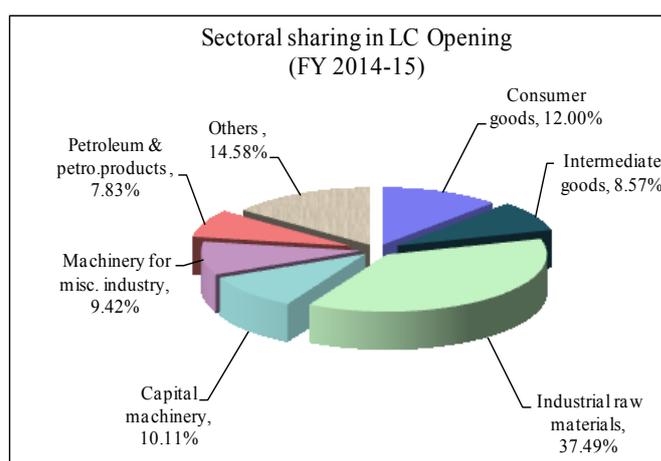
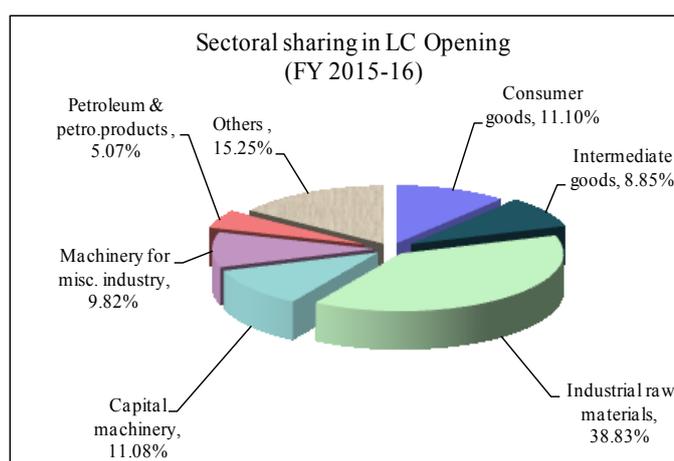
Latest available sector-wise comparative statistics of fresh opening, settlement and outstanding of import LCs during FY 2015-16 and FY 2014-15 are shown below:

(US\$ in million)

Sectors / Commodities	FY 2015-16			FY 2014-15			Changes during FY 2015-16 over FY 2014-15		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	4808.74	4600.69	1713.20	5168.08	4749.59	1712.18	-359.34	-148.90	+1.03
B. Intermediate goods	3835.44	3351.00	1865.01	3689.99	3354.33	1472.46	+145.45	-3.33	+392.55
C. Industrial raw materials	16828.10	15668.20	7883.96	16144.57	15181.29	7017.78	+683.52	+486.90	+866.18
D. Capital machinery	4802.08	3533.53	6146.42	4354.75	3096.84	5131.68	+447.33	+436.69	+1014.74
E. Machinery for misc. inds.	4254.95	4304.76	2095.23	4057.21	3772.00	2069.13	+197.74	+532.76	+26.09
F. Petroleum & petro.prodts.	2197.75	2441.69	764.16	3372.82	3462.44	1111.03	-1175.07	-1020.75	-346.87
G. Others	6608.27	6176.32	3839.83	6281.34	4838.75	3678.98	+326.94	+1337.57	+160.86
Total	43335.33	40076.20	24307.82	43068.76	38455.24	22193.25	+266.57	+1620.95	+2114.57
of which back to back	7462.76	6925.70	3303.57	6830.82	6201.80	3026.13	+631.94	+723.90	+277.44

Source: Foreign Exchange Operations Department, Bangladesh Bank.

The developments of each sectoral share in total LCs opening during FY 2015-16 and FY 2014-15 are showing in the following two pie charts.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during FY 2015-16 and FY 2014-15 are given in the Appendix.

c) Projected data on opening of import LCs and probable liabilities against back to back LCs of authorised dealer banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
August'16	3529.74	1247.42
September'16	3543.21	1299.82
October'16	3554.48	1261.54
August-October, 2016	10627.43	3808.78

Source: All authorized dealer banks, compiled by Monetary Policy Department, Bangladesh Bank.

Data of projection on opening of import LCs and probable liabilities of banks against back to back LCs that have been sent by the authorised dealer banks are USD 10.62 billion and USD 3.81 billion respectively during August-October, 2016.

12. Remittances

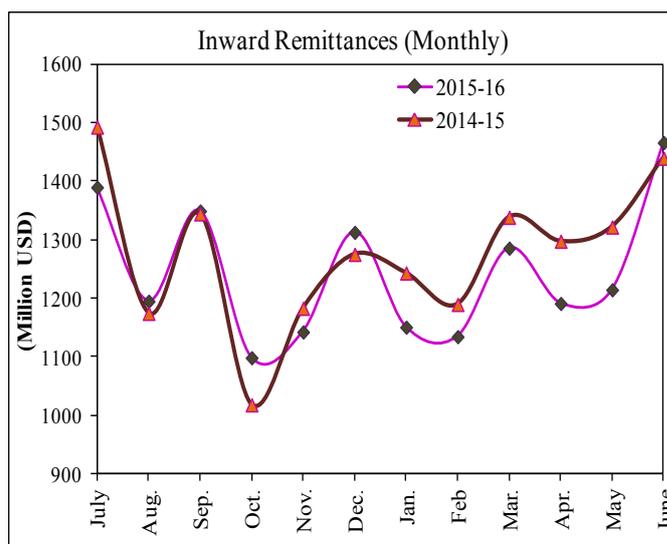
Annual and monthly trends of remittances

(US\$ in million)

Annual Remittances	2012-13	2013-14	2014-15
	14461.14 (+12.60)	14228.32 (-1.61)	15316.94 (+7.65)
Monthly Remittances	Month	2015-16 ^R	2014-15
	July	1389.56	1492.47
	August	1195.02	1174.37
	September	1349.06	1344.27
	October	1098.46	1018.03
	November	1142.49	1182.95
	December	1312.60	1275.06
	January	1150.64	1243.25
	February	1134.47	1189.60
	March	1285.59	1338.31
	April	1191.15	1297.49
	May	1214.48	1321.77
	June	1465.87	1439.34
	July-June	14929.39 (-2.53)	15316.91 (+7.65)
	Month	2016-17 ^P	2015-16
	July	1005.43 (-27.64)	1389.56 (-6.90)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the same period of the previous year.



Remittance receipts decreased by 27.64 percent in July 2016 as compared to July 2015 and it also decreased sharply by 31.41 percent (m-o-m) in July 2016 as compared to June 2016 and stood at USD 1.01 billion.

13. Foreign exchange holdings by Bangladesh Bank and commercial banks

(a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB stood at USD 30.04 billion (including ACU liability of USD 0.34 billion) as of end July 2016 as compared to USD 30.17 billion (including ACU liability of USD 0.97 billion) as of end June 2016.

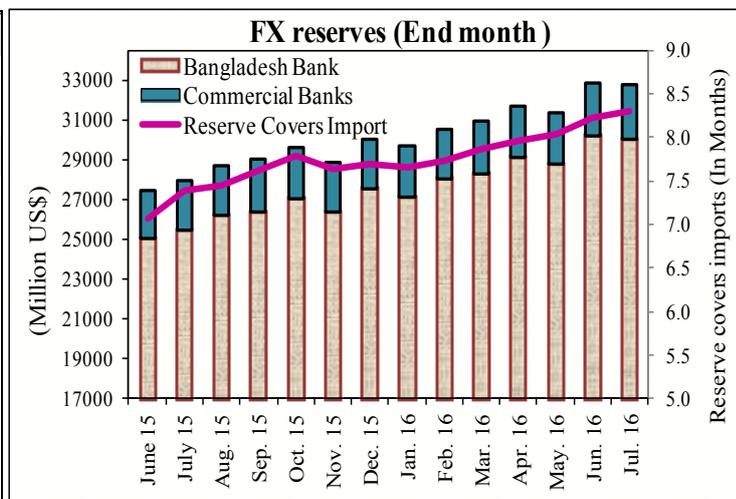
(b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial banks stood at USD 2.71 billion as of end July 2016 which was higher than that of USD 2.69 billion of end June 2016. That was also higher than the balance of USD 2.51 billion at the end July 2015.

(US\$ in million)

A. Outstanding stock at the end of the year	2012-13	2013-14	2014-15
	15315.23 (+47.77)	15315.23 (+40.44)	25025.25 (+63.40)
B. Outstanding stock at the end of the month	Month / Year	2015-16	2014-15
	July	25464.29	21383.28
	August	26175.34	22070.43
	September	26379.04	21836.66
	October	27058.39	22312.45
	November	26407.63	21590.04
	December	27493.31	22309.80
	January	27138.91	22042.30
	February	28058.56	23031.52
	March	28265.93	23052.97
	April	29106.26	24071.70
	May	28802.90	23707.68
	June	30168.22	25025.25
	Month / Year	2016-17	2015-16
	July	30039.29	25464.29

Source : Accounts & Budgeting Department, Bangladesh Bank.



14. Foreign aid

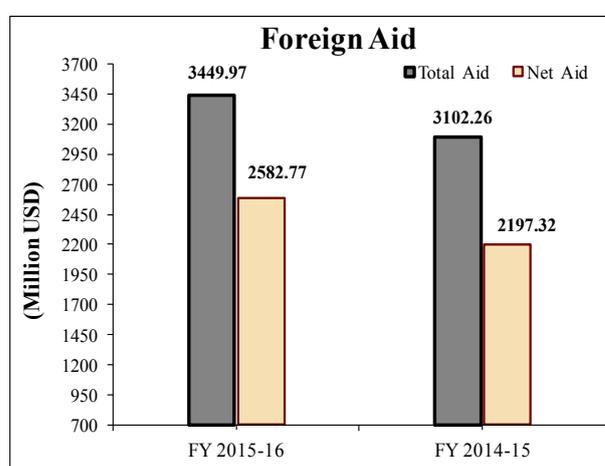
(US\$ in million)

	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
Month	FY2014-15^P					FY2013-14^R				
July	0.00	192.19	192.19	195.73	-3.54	0.00	154.96	154.96	212.39	-57.43
August	0.00	192.07	192.07	41.38	150.69	0.00	171.77	171.77	41.97	129.80
September	9.64	216.03	225.67	85.84	139.83	0.00	188.30	188.30	76.40	111.90
October	0.00	155.11	155.11	68.62	86.49	0.00	138.23	138.23	84.31	53.92
November	0.00	230.72	230.72	79.62	151.10	0.00	335.82	335.82	78.49	257.33
December	10.08	648.81	658.89	67.11	591.79	3.58	517.16	520.74	64.85	455.89
January	0.00	240.23	240.23	73.08	167.14	0.00	172.00	172.00	198.27	-26.27
February	0.00	94.39	94.39	42.45	51.93	2.78	149.07	151.85	38.26	113.58
March	5.20	327.97	333.17	78.87	254.30	4.27	344.11	348.38	82.42	265.97
April	0.00	160.38	160.38	67.09	93.29	0.00	251.90	251.90	72.17	179.73
May	0.00	243.90	243.90	66.83	177.07	20.00	209.53	229.53	69.99	159.54
June	12.60	362.94	375.54	38.32	337.22	0.00	255.86	255.86	69.70	186.16
July-June	37.52	3064.74	3102.26	904.94	2197.32	30.63	2888.71	2919.34	1089.21	1830.12
Month	FY2015-16^P					FY2014-15				
July	0.00	120.15	120.15	96.50	23.65	0.00	192.19	192.19	195.73	-3.54
August	0.00	132.02	132.02	97.50	34.52	0.00	192.07	192.07	41.38	150.69
September	6.46	223.76	230.22	44.03	186.19	9.64	216.03	225.67	85.84	139.83
October	0.00	258.48	258.48	69.19	189.29	0.00	155.11	155.11	68.62	86.49
November	0.00	192.17	192.17	75.79	116.38	0.00	230.72	230.72	79.62	151.10
December	6.15	599.50	605.65	69.90	535.75	10.08	648.81	658.89	67.11	591.79
January	0.00	216.23	216.23	82.12	134.11	0.00	240.23	240.23	73.08	167.14
February	0.00	242.96	242.96	40.50	202.46	0.00	94.39	94.39	42.45	51.93
March	12.56	556.94	569.50	77.26	492.24	5.20	327.97	333.17	78.87	254.30
April	0.00	120.71	120.71	80.59	40.12	0.00	160.38	160.38	67.09	93.29
May	0.00	248.82	248.82	69.30	179.52	0.00	243.90	243.90	66.83	177.07
June	6.74	506.32	513.06	64.53	448.53	12.60	362.94	375.54	38.32	337.22
July-June	31.91	3418.06	3449.97	867.20	2582.77	37.52	3064.74	3102.26	904.94	2197.32

Source: Bangladesh Bank & Ministry of Finance. P=Provisional; R = Revised

The total foreign aid disbursements during FY16 increased by USD 0.35 billion or 11.21 percent and stood at USD 3.45 billion as compared to USD 3.10 billion during FY15.

The net receipts of foreign aid was also higher and stood at USD 2.58 billion during FY16 compared to the same period of the preceding year.



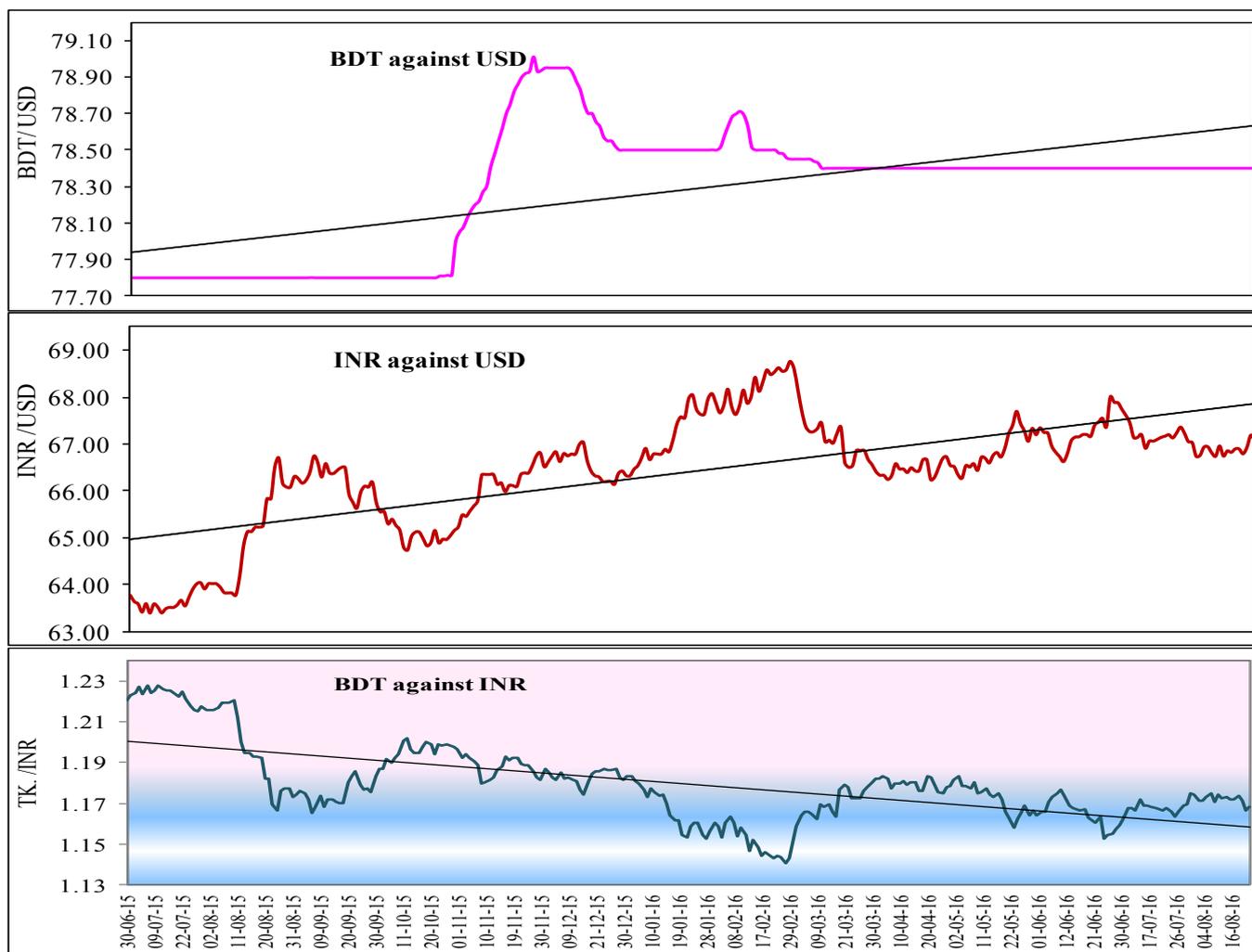
15. Exchange rate movements ^{2/}:

Month	FY 2014-15 (Taka/USD)		FY 2015-16 (Taka/USD)		FY 2014-15 (Rupee/USD)	FY 2015-16 (Rupee/USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	77.5907	77.5005	77.8007	77.8000	60.1485	64.0061
August	77.4588	77.4000	77.8000	77.8000	60.4678	66.3062
September	77.4006	77.4000	77.8008	77.8000	61.4273	65.7418
October	77.4031	77.4009	77.8215	77.9978	61.3175	65.1515
November	77.5149	77.7000	78.5274	78.9364	61.9736	66.8148
December	77.8563	77.9500	78.7794	78.5000	63.7498	66.3260
January	77.8726	77.8000	78.5008	78.5000	61.4998	67.8763
February	77.8000	77.8000	78.5517	78.4500	61.9395	68.6160
March	77.8000	77.8000	78.4130	78.4000	62.5908	66.3329
April	77.8000	77.8000	78.4000	78.4000	63.5780	66.5176
May	77.8000	77.8000	78.4000	78.4000	63.7615	67.2030
June	77.8000	77.8000	78.4000	78.4000	63.7549	67.6166
Month	FY 2015-16 (Taka/USD)		FY 2016-17 (Taka/USD)		FY 2015-16 (Rupee/USD)	FY 2016-17 (Rupee/USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	77.8007	77.8000	78.4000	78.4000	64.0061	67.0340

Source : Statistics Department & MPD.

Note:- 2/ Exchange rate represents the mid-value of buying and selling rates.

Taka retained its value against US dollar at the end of July 2016 from its level of end June 2016. Indian Rupee (INR) appreciated by 0.87 percent against US dollar as of end July 2016 from its level of end June 2016.



16. Balance of payments (BOP)

(US\$ in million)

Particulars	FY 2015-16 ^P	FY 2014-15 ^R
Trade balance	-6274	-6965
Exports f.o.b(including EPZ)	33441	30697
Imports f.o.b(including EPZ)	39715	37662
Services	-2793	-3186
Credit	3530	3084
Debit	6323	6270
Primary income	-2582	-2869
Credit	103	76
Debit	2685	2945
Of which: Official interest payment	402	366
Secondary income	15355	15895
Official transfers	68	75
Private transfers	15287	15820
of which : Workers' remittances (current a/c. portion)	14717	15170
Current account balance	3706	2875
Capital account	478	496
Capital transfers	478	496
Financial account	1610	1925
i) Foreign direct investment(net)	2001	1830
ii) Portfolio investment (net)	124	379
of which : Workers' remittances (financial a/c. portion)	215	147
iii) Other investment(net)	-515	-284
Medium and long-term (MLT) loans	2904	2472
MLT amortization payments	849	910
Other long-term loans (net)	-7	-35
Other short-term loans (net)	-435	-105
Trade credit (net)	-2110	-2508
DMBs & NBDCs(net)	-18	802
Assets	347	86
Liabilities	329	888
Errors and omissions	-758	-923
Overall balance	5036	4373
Reserve assets	-5036	-4373
Bangladesh Bank(net)	-5036	-4373
Assets	5322	4249
Liabilities	286	-124

Source : Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data.

Trade Balance recorded a deficit of USD 6274 million during FY 2015-16 as compared to the deficit of USD 6965 million during FY 2014-15. However, higher export earnings and an improvement in primary income and income from services contributed to a current account surplus of USD 3706 million during FY 2015-16 as compared to the surplus of USD 2875 million during FY 2014-15. Current account surplus along with a financial account surplus of USD 1610 million resulted in a surplus of USD 5036 million in overall balances during FY 2015-16 as compared to the surplus of USD 4373 million during FY 2014-15.

17. Public finance

a) Government tax revenue collections

(Taka in crore)

Annual tax revenue collections	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
NBR Tax Revenue	62042.16 (61000.00)	79403.11 (75600.00)	95058.99 (92370.00)	103332.00 (112259.00)	120819.86 (125000.00)	136723.98 (135028.00)
Non-NBR Tax Revenue	2848.00 (2956.00)	3229.36 (3452.00)	3631.58 (3915.00)	4120.00 (4565.00)	4612.64 (5178.00)	4821.57 (5648.00)
Total Tax Revenue	64890.16 (63956.00)	82632.47 (79052.00)	98690.57 (96285.00)	107452.00 (116824.00)	125432.50 (130178.00)	141545.55 (140676.00)

Note:- Figures in brackets indicate the target of revenue collection.

(Taka in crore)

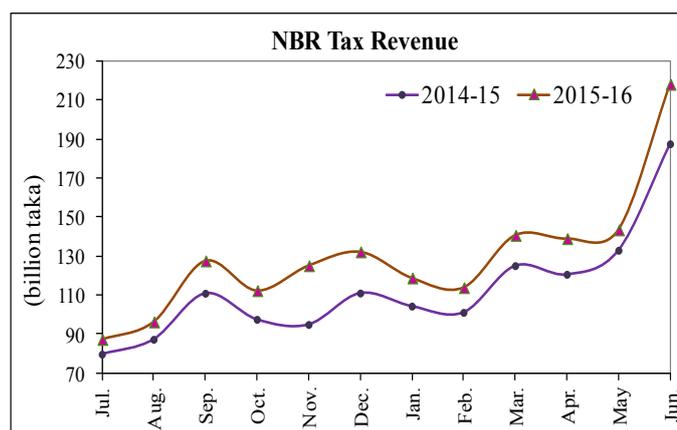
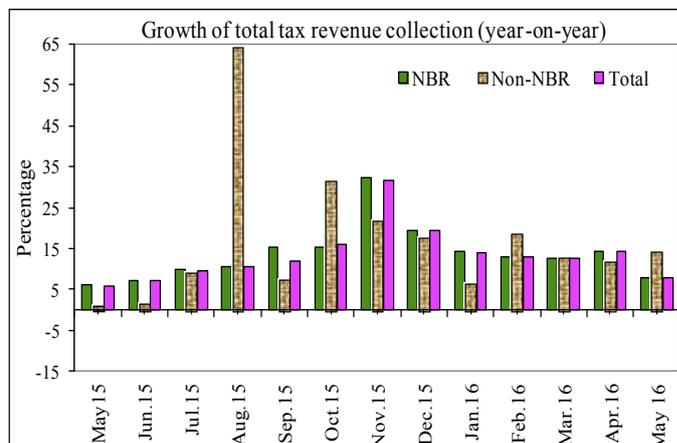
	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+...+4)			1	2	3	4	5=(1+...+4)		
	2015-16^P						2014-15							
July	1122.01	3528.60	2459.71	1549.14	8728.06	376.09	9104.15	1030.75	3594.43	1995.34	1315.65	7941.58	345.18	8309.65
August	1261.38	3780.11	2634.03	1883.71	9627.71	610.69	10238.40	1261.00	3576.30	2124.39	1746.44	8703.57	372.20	9256.23
September	1382.36	4835.24	4432.91	2070.95	12759.83	408.38	13168.21	1311.14	3923.21	3807.66	2024.41	11066.91	380.55	11751.40
October	1309.26	4394.23	3307.76	2223.82	11235.07	406.43	11641.50	1034.50	3805.61	3190.48	1696.06	9727.67	309.07	10036.74
November	1569.71	4985.84	3138.55	2820.29	12514.39	462.98	12977.37	1154.11	3870.47	2682.63	1756.95	9464.16	380.04	9844.20
December	1593.82	4488.25	4610.99	2531.17	13224.23	486.57	13710.80	1224.09	4172.53	3808.03	1873.91	11078.56	413.82	11492.38
January	1490.70	4328.79	3447.14	2618.11	11884.74	424.56	12309.30	1184.19	4053.66	2848.94	2320.04	10406.83	398.80	10805.63
February	1483.99	4174.79	3247.01	2485.55	11391.34	425.24	11816.58	1154.04	3845.08	3086.94	2000.58	10086.64	358.88	10445.52
March	1660.76	4680.54	5217.03	2514.77	14073.10	465.53	14538.63	1247.53	4518.21	4827.60	1890.38	12483.72	413.10	12896.82
April	1447.16	4516.18	5348.65	2593.77	13905.76	478.24	14384.00	1418.20	4851.94	3777.81	2122.03	12169.98	427.62	12597.60
May	1833.02	5715.28	4093.18	2711.74	14353.22	518.83	14872.05	1646.02	5309.35	4038.35	2318.22	13311.94	454.84	13766.78
July-May	16154.17	49427.85	41936.96	26003.02	133697.45 (+14.82)	5063.54 (+19.03)	138760.99 (+14.49)	13665.57	45520.79	36188.17	21064.67	116441.56 (+12.65)	4254.10 (+4.95)	121202.95 (+12.83)
June	1862.41	6018.83	11389.00	2551.03	21821.27			1684.28	4459.81	11289.23	1825.82	19259.14	567.47	19826.61
July-June	18016.58	55446.68	53325.96	28554.05	155518.72 (+14.60)			15349.85	49980.60	47477.40	22890.49	135700.70 (+12.32)	4821.57 (+4.53)	141029.56 (+12.43)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; --- = Not Available. *=include supplementary duties & travel tax.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection (NBR & non-NBR) during July-May, 2015-16 stood at Taka 138760.99 crore which was higher by 14.49 percent against the collection of Taka 121202.95 crore during the same period of the previous fiscal year.

NBR tax revenue collection during FY 2015-16 stood at Taka 155518.72 crore which was higher by Taka 19818.02 crore or 14.60 percent against the collection of Taka 135700.70 crore during the previous fiscal year. Actual tax revenue (NBR portion) collection exceeded the target of FY 2015-16 by 3.68 percent.



Revised target for NBR tax revenue collection was Taka 1,50,000 crore for FY16

b) Sale and repayment of NSD certificates

(Taka in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2011-12	18955.35	18476.33	479.02	63917.34
2012-13	23326.77	22553.93	772.84	64690.18
2013-14	24309.59	12602.29	11707.30	76397.48
2014-15	42659.79	13927.13	28732.66	105130.14

(Taka in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
2015-16				2014-15				
July	3236.40	1260.12	1976.28	107106.42	2727.43	869.74	1857.69	78255.17
August	4524.42	1873.51	2650.91	109757.33	3544.42	1073.62	2470.80	80725.97
September	3436.03	1382.23	2053.80	111811.13	3583.70	1091.18	2492.52	83218.49
October	4061.46	1708.75	2352.71	114163.84	3331.37	1074.76	2256.61	85475.10
November	4031.68	1739.52	2292.16	116456.00	3234.86	1070.47	2164.40	87639.50
December	3734.30	1754.57	1979.73	118435.73	2949.22	1055.72	1893.50	89533.00
January	5069.06	1771.68	3297.38	121733.11	3574.17	970.73	2603.44	92136.44
February	4973.90	1686.33	3287.57	125020.69	3588.31	1044.11	2544.20	94680.64
March	5121.42	1823.71	3297.71	128318.40	4330.71	1429.77	2900.94	97581.58
April	4919.52	1620.06	3299.46	131617.86	4297.36	1352.95	2944.41	100525.99
May	5294.97	1689.91	3605.06	135222.91	3907.07	1473.12	2433.95	102959.94
June	5309.29	1713.47	3595.83	138818.74	3591.17	1420.97	2170.20	105130.14
July-June	53712.45 (+25.91)	20023.85 (+43.78)	33688.60	138818.74 (+32.04)	42659.79 (+75.49)	13927.13 (+10.51)	28732.66	105130.14 (+37.61)
Revised target for sale of NSD was Taka 49,010.00 crore for FY 2015-16.								
2016-17				2015-16				
July	4932.05 (+52.39)	1433.68 (+13.77)	3498.37	142317.11 (+32.87)	3236.40 (+18.66)	1260.12 (+44.88)	1976.28	107106.42 (+36.87)
Target for sale of NSD is Taka 43,240.00 crore for FY 2016-17.								

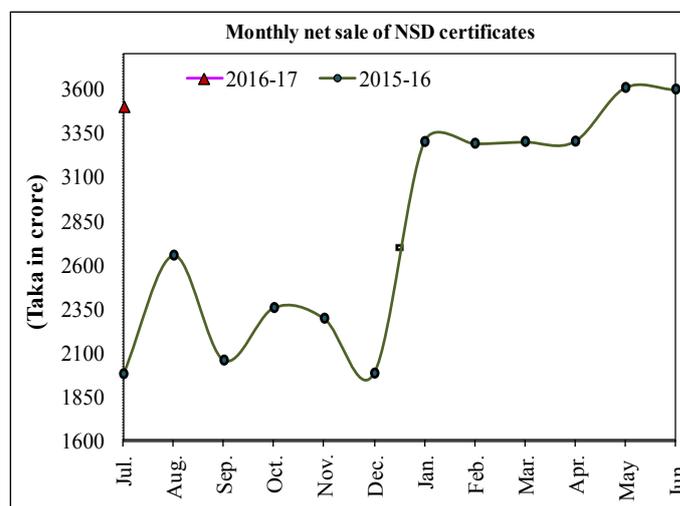
Source:- National Savings Directorate.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The sale of National Savings Certificates in July, 2016 stood at Taka 4932.05 crore which was 52.39 percent higher than the amount of sale in July, 2015. The net borrowing of the government through NSD certificates in July, 2016 was Taka 3498.37 crore against Taka 1976.28 crore of July, 2015.

The outstanding borrowing of the government through NSD certificates as of end July 2016 stood at Taka 142317.11 crore which was higher by 32.87 percent from the outstanding amount of end July 2015.

Actual sale of NSD exceeded the target of FY 2015-16 by 9.59 percent and stood at Taka 53712.45 crore which was 25.91 percent higher than the amount of sale during FY2014-15.



c) Budget financing

(Taka in crore)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [@] at current market price
<i>1</i>	<i>2</i>	<i>3</i>	<i>4=(2+3)</i>	<i>5</i>	<i>6=(4+5)</i>	<i>7</i>	<i>8</i>	<i>9</i>
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.12	108943.70	15.45
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.27	116823.84	14.65
2010-2011	19175.90	3012.93	22397.03	7470.44	29867.47	3.26	139220.87	15.20
2011-2012	18784.20	2241.10	21025.30	9714.35	30739.65	2.91	160423.25	15.20
2012-2013	17873.00	7724.86	25597.86	15080.19	40678.05	3.39	181183.96	15.11
2013-2014	6627.80	15351.72	21979.52	14224.04	36203.56	2.69	203163.48	15.12
2014-2015 ^R	-7370.70	34723.57	27352.87	17067.58	44420.45	2.93	230516.35	15.21
2015-2016 ^P	4326.60	34166.55	38493.15	20213.70	58706.85	3.39	269009.50	15.55

Source: Bangladesh Bank & Ministry of Finance. P=Provisional; R=Revised, 1/: Excludes interest, 2/: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value.
3/: Total aid disbursement less amortization payment, @: nominal GDP (base 2005-06=100) has been used.

The total budget financing of the government during FY2015-16 was higher and stood at Taka 587.07 billion against Taka 444.20 billion of FY2014-15. Financing from domestic sources stood higher at Taka 384.93 billion during FY 2015-16 as compared to that of FY2014-15. Net foreign financing also stood higher at Taka 202.14 billion during the period under review compared to the same period of the previous fiscal year. Net govt. borrowing from the banking system was higher and stood at Taka 43.27 billion compared to that of FY 2014-15, mainly due to increase in govt. borrowing from Bangladesh Bank. While, govt. borrowing from the non-banking sources stood lower at Taka 341.67 billion during FY2015-16 as compared to that of FY 2014-15. The total budget financing during the FY2015-16 stood at 3.39 percent of projected GDP against 4.70 percent (overall deficit, including grants) as envisaged in the national budget of FY 2015-16.

18. Food situations

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY2014-15 ^R	360.50	360.58	324.52	3.34	49.40	52.74	16.76	18.38	12.86
FY2015-16 ^T	364.25	-----	-----	10.60	28.90	39.50	17.00	27.80	12.96

Particulars	July-May, 2015-16 ^P	July-May, 2014-15
1. Imports (Rice & Wheat)	40.81	48.12
2. Procurement (Rice & Wheat)	10.90	12.14
3. Distribution (Rice & Wheat)	16.43	14.59
4. Food Stock	10.08	11.65

Source: Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note: T=Target, P = Provisional, R = Revised, N.A = Not Available.

*= After 10% deduction for FY11 onwards for seed, feed, waste etc.

Both imports and procurement of rice and wheat were lower during July-May, 2015-16 compared with that of July-May, 2014-15. The stock of food was also lower during July-May, 2015-16 than that of the same period of previous fiscal year.

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ in million)

Sectors / Commodities	FY 2015-16			FY 2014-15			Changes during FY 2015-16 over FY 2014-15		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	4808.74	4600.69	1713.20	5168.08	4749.59	1712.18	-359.34	-148.90	1.03
Rice and wheat	1087.27	1116.67	295.19	1736.94	1497.96	373.44	-649.67	-381.29	-78.25
Sugar and salt	620.06	702.84	387.82	821.91	689.68	468.67	-201.86	13.16	-80.86
Milk food	196.88	206.81	84.06	272.61	255.80	104.09	-75.73	-48.99	-20.03
Edible oil (refined)	768.54	702.63	340.00	600.97	712.67	300.13	167.57	-10.04	39.87
All kinds of fruits	244.11	227.31	27.41	166.66	156.38	20.39	77.44	70.93	7.02
Pulses	472.47	436.18	132.40	432.83	369.58	137.77	39.64	66.60	-5.37
Onion	268.37	256.42	30.64	203.54	188.37	28.07	64.83	68.05	2.57
Spices	123.98	118.75	29.72	117.20	111.92	24.99	6.79	6.84	4.74
Second hand clothings	46.08	3.35	44.98	5.27	4.34	3.78	40.80	-0.99	41.20
Drugs and medicines(finished)	78.63	73.79	20.58	69.09	89.07	15.76	9.54	-15.29	4.82
Others	902.36	755.94	320.41	741.04	673.83	235.09	161.31	82.12	85.32
B. Intermediate goods	3835.44	3351.00	1865.01	3689.99	3354.33	1472.46	145.45	-3.33	392.55
Coal	179.76	224.00	43.69	261.07	168.80	89.72	-81.31	55.20	-46.02
Cement	11.09	5.31	10.88	14.91	12.01	7.00	-3.81	-6.71	3.88
Clinker & limestone	587.03	574.71	218.45	552.22	576.45	206.73	34.81	-1.73	11.72
B. P. sheet	302.95	319.88	185.01	364.91	262.91	200.46	-61.97	56.97	-15.46
Tin plate	12.41	12.96	3.92	25.93	24.45	5.19	-13.52	-11.49	-1.27
Scrap Vessels	838.11	711.38	476.84	905.17	826.44	383.18	-67.06	-115.06	93.66
Iron and steel scrap	627.59	468.51	343.32	449.47	399.64	179.25	178.12	68.87	164.07
Non-ferrous metal	253.26	203.63	106.88	210.81	214.35	62.88	42.46	-10.72	44.00
Paper and paper board	362.50	328.62	158.04	355.76	339.02	139.32	6.74	-10.40	18.72
Others	660.73	501.99	317.96	549.75	530.26	198.73	110.98	-28.27	119.23
C. Industrial raw materials	16828.10	15668.20	7883.96	16144.57	15181.29	7017.78	683.52	486.90	866.18
Edible oil (Crude) & oil seeds	1121.40	896.63	760.46	948.74	974.06	578.44	172.66	-77.42	182.03
Textile fabrics (B/B & others)	6801.43	6365.63	2875.20	6207.95	5615.69	2667.21	593.49	749.93	207.99
Pharmaceutical raw materials	554.39	523.66	141.78	502.74	557.54	125.22	51.65	-33.88	16.56
Raw cotton	2269.41	2084.33	1412.30	2252.21	2208.78	1028.06	17.20	-124.45	384.24
Cotton yarn	1166.93	1107.21	532.43	1171.57	1124.72	485.32	-4.64	-17.52	47.11
Copra	10.38	8.71	3.05	8.19	8.06	0.90	2.19	0.65	2.15
Synthetic fibre & yarn	715.44	653.46	329.07	687.85	642.53	295.56	27.60	10.93	33.51
Chemicals & chem. products	4188.70	4028.57	1829.67	4365.32	4049.91	1837.07	-176.62	-21.34	-7.41

(continued on page-25)

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ in million)

Sectors / Commodities	FY 2015-16			FY 2014-15			Changes during FY 2015-16 over FY 2014-15		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
D. Capital machinery	4802.08	3533.53	6146.42	4354.75	3096.84	5131.68	+447.33	+436.69	+1014.74
Textile machinery	760.67	506.44	670.54	601.99	440.97	428.69	+158.69	+65.48	+241.85
Leather / tannery	44.94	9.78	34.83	10.29	10.18	4.09	+34.64	-0.40	+30.74
Jute industry	9.28	8.86	7.90	11.90	11.90	7.56	-2.62	-3.04	+0.33
Garment industry	759.94	606.81	653.59	602.24	485.51	534.05	+157.70	+121.29	+119.55
Pharmaceutical industry	106.13	84.88	60.78	94.64	66.26	49.37	+11.49	+18.62	+11.42
Packing industry	19.51	9.75	15.17	12.84	7.60	5.37	+6.68	+2.14	+9.80
Other industry	3101.61	2307.02	4703.62	3020.86	2074.41	4102.56	+80.75	+232.60	+601.06
E. Machinery for misc. inds.	4254.95	4304.76	2095.23	4057.21	3772.00	2069.13	+197.74	+532.76	+26.09
Other machineries	772.00	728.69	468.75	690.70	595.08	450.43	+81.30	+133.61	+18.32
Marine diesel engine	12.71	26.62	52.59	7.84	13.69	64.85	+4.87	+12.93	-12.26
Computer & its accessories	383.56	358.91	124.98	331.86	343.37	102.79	+51.70	+15.55	+22.19
Motor vehicle & motorcycle parts	110.20	112.03	29.38	135.12	162.34	31.60	-24.92	-50.32	-2.22
Bicycle parts	58.79	55.73	15.79	41.79	39.92	15.16	+17.00	+15.80	+0.63
Other iron and steel products	415.13	414.09	233.26	574.37	581.30	255.80	-159.25	-167.21	-22.54
Motor vehicles	863.94	815.50	190.93	673.15	636.03	210.94	+190.79	+179.46	-20.01
Other electronics components	183.20	152.16	87.75	142.69	133.20	74.43	+40.52	+18.96	+13.31
Tractors & power tiller	86.75	87.49	17.48	88.82	96.07	18.75	-2.07	-8.59	-1.27
Others	1368.66	1553.55	874.33	1370.86	1170.99	844.39	-2.20	+382.56	+29.94
F. Petroleum & petro.prodts.	2197.75	2441.69	764.16	3372.82	3462.44	1111.03	-1175.07	-1020.75	-346.87
Crude	372.40	579.94	294.55	648.03	799.93	508.59	-275.63	-219.99	-214.04
Refined	1825.36	1861.75	469.61	2724.79	2662.51	602.44	-899.44	-800.76	-132.83
G. Others	6608.27	6176.32	3839.83	6281.34	4838.75	3678.98	+326.94	+1337.57	+160.86
Commercial sector	2824.38	2837.44	2430.98	3139.21	1882.93	2652.38	-314.83	+954.51	-221.41
Industrial sector	3783.90	3338.88	1408.86	3142.13	2955.82	1026.59	+641.77	+383.06	+382.27
Total	43335.33	40076.20	24307.82	43068.76	38455.24	22193.25	+266.57	+1620.95	+2114.57
of which back to back	7462.76	6925.70	3303.57	6830.82	6201.80	3026.13	+631.94	+723.90	+277.44

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

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