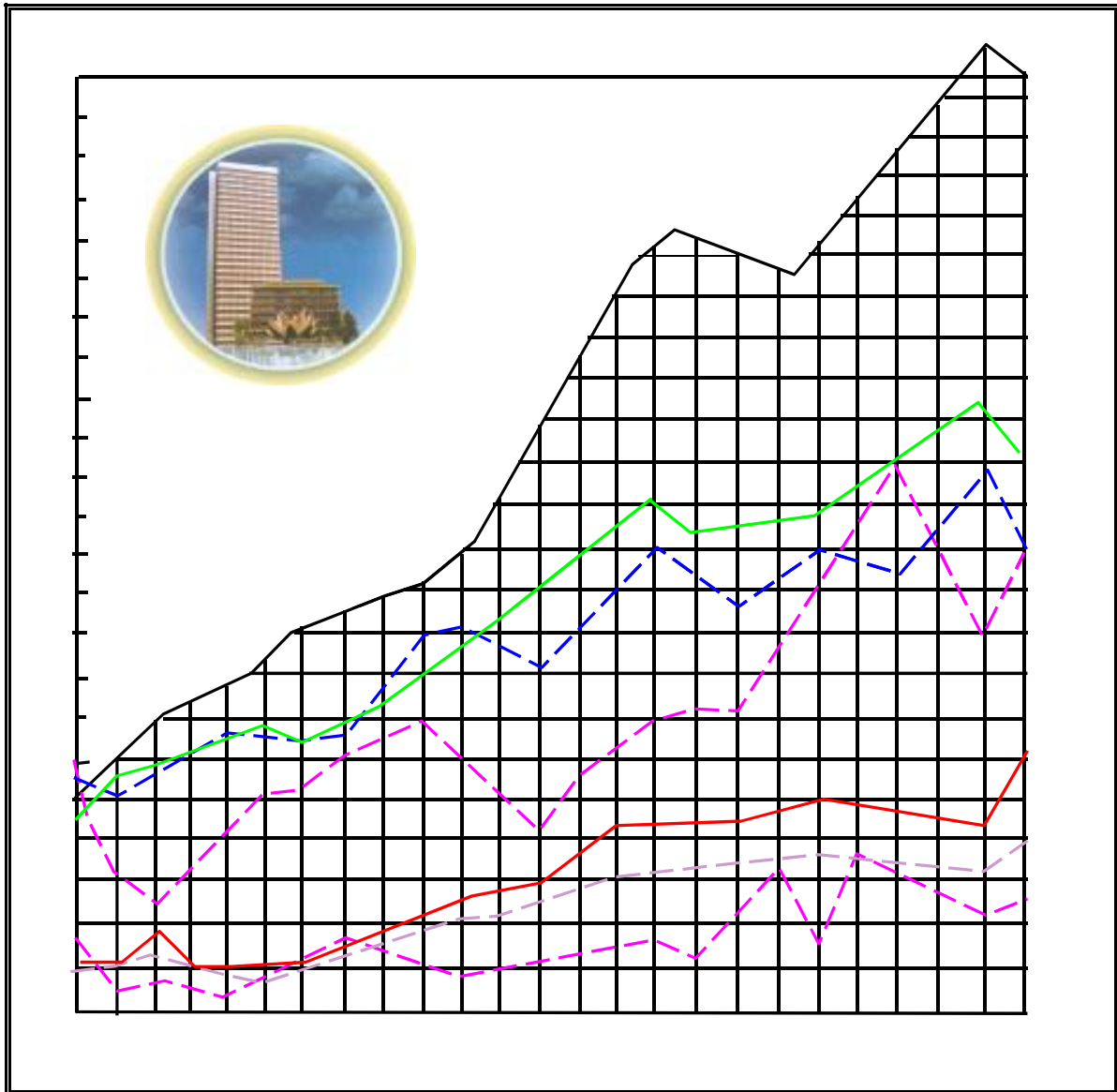




Major Economic Indicators: Monthly Update



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Executive summary

1. Monetary:

Broad money growth slowed to 17.60 percent year-on-year in March 2012 from 23.51 per cent in March 2011. Of the sources of broad money, net domestic assets (NDA) rose 20.19 per cent and net foreign assets (NFA) increased 4.56 per cent. Increase in NFA eased pressure on external sector as well as on liquidity position of the banking system.

Domestic credit growth was lower at 22.45 per cent in March 2012 than the actual growth of 28.95 per cent in March 2011 (y-o-y basis). The growth in domestic credit reflect high net credit growth of government (48.54percent). Private sector credit growth (19.45 percent) in March 2012 was marginally lower than February 2012 outcome of 19.55 percent. However, credit to the private sector is expected to moderate in the near future as reflected in the negative growth of opening of LCs.

2. Fiscal :

Total tax revenue collection in January 2012 increased by Tk.1151.44 crore or 17.26 per cent to Tk.7823.31 crore.

NBR tax revenue collection in March 2012 was 19.88 percent higher than March 2011. Total NBR tax revenue collection during July-March, 2011-12 increased by Tk. 9630.25 crore or 18.13 percent to Tk. 62737.29 crore against collection of Tk. 53107.04 crore during July-March, 2010-11. The target for NBR tax revenue collection for FY 2011-12 is fixed at Tk. 91870.00 crore.

Net borrowing of the government through NSD certificates during July-March, 2011-12 stood at Tk. 21.01 crore against Tk.2636.92 crore during July-March, 2010-11. Net sale of NSD certificates is expected to increase due to upward revision of interest rates of NSD certificates.

3. External Sector:

Exports maintained double-digit growth (10.36 percent) in the first nine months of FY12 up to March 2012. Data from the first seven months of the fiscal year suggests that growth in woven garments (22.8%) is more than twice that of the knitwear sector (9.7%). Among the other high value export goods frozen foods, engineering & electronics goods and leather sectors registered a growth of 7.56%, 43.42% and 22.35% respectively while the jute sector has experienced negative growth for both raw jute and jute goods.

Import payments during July-March, 2011-12 increased by US\$2718.40 million or 11.22 percent to US\$26944.50 million compared to US\$24226.10 million during July-March 2010-11, which represented 40.92% year on year growth. Settlement of import LCs during July-March 2011-12 increased 14.60 percent to US\$26774.16 million but import LCs opening during July-March 2011-12 declined by 8.35 percent to US\$27257.74 million compared with the same period in 2010-11.

Remittances receipts during July-April, 2011-12 increased by US\$1001.15 million or 10.41 percent to US\$ 10614.14 million compared with US\$9612.99 million during July-April, 2010-11. Strong growth in remittances resulted from an increase in number of workers going abroad as well as a more depreciation of taka. Aid disbursements between July-March, 2011-12 of \$1407.40 million are marginally higher than that of the same period last year (\$1346.17 million).

Gross foreign exchange reserves of the BB increased to US\$10193.04 million (with ACU liability of US\$ 732.39 million) as of end April 2012, against US\$9579.43 million (with ACU liability of US\$ 391.1 million) by end March 2012. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of exactly 3.12 months based on the previous 12 months average.

4. Inflation:

Despite non-food inflation rising in March 2012, the annual average rate of inflation fell slightly to 10.92 percent in March 2012 from 10.96 percent of February 2012, due to decrease in food inflation. The rate of inflation on point to point basis fell to 10.10 percent in March 2012 from 10.43 percent in February 2012 helped by the decline in food inflation. However, point to point non-food inflation rose in March 2012. Food inflation moderated in recent time as domestic food supply situation improved due to satisfactory domestic food production and the expansion of public food distribution channels. Over the past few months, non-food inflation has been increasing mainly due to upward adjustment in administered fuel and power prices. We expect a reduction in both average and point to point inflation in coming months of FY12 due to the restrained monetary stance implemented by BB.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2010	June, 2011 ^R	March 2012 ^P	FY 2010-11	July-Mar., 2011-12	Mar., 2012 over Mar., 2011	July-Mar., 2010-11	Mar., 2011 over Mar., 2010
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	67073.70	70620.00	72052.90	3546.30 (+5.29)	1432.90 (+2.03)	3143.20 (+4.56)	1836.00 (+2.74)	4971.00 (+7.77)
B. Net Domestic Assets of banking system	295957.50	369899.90	418274.90	73942.40 (+24.98)	48375.00 (+13.08)	70253.50 (+20.19)	52063.90 (+17.59)	74381.00 (+27.18)
a) Domestic credit	340213.70	433525.90	496052.90	93312.20 (+27.43)	62527.00 (+14.42)	90960.40 (+22.45)	64878.80 (+19.07)	90948.10 (+28.95)
Public sector	69453.00	92813.20	108931.30	23360.20 (+33.63)	16118.10 (+17.37)	27914.00 (+34.45)	11564.30 (+16.65)	17845.40 (+28.25)
Govt.(net)	54392.30	73436.10	90572.10	19043.80 (+35.01)	17136.00 (+23.33)	29597.60 (+48.54)	6582.20 (+12.10)	13103.30 (+27.37)
Other Public	15060.70	19377.10	18359.20	4316.40 (+28.66)	-1017.90 (-5.25)	-1683.60 (-8.40)	4982.10 (+33.08)	4742.10 (+30.99)
Private sector	270760.70	340712.70	387121.60	69952.00 (+25.84)	46408.90 (+13.62)	63046.40 (+19.45)	53314.50 (+19.69)	73102.70 (+29.13)
b) Other items (net)	-44256.20	-63626.00	-77778.00	-19369.80 (+43.77)	-14152.00 (+22.24)	-20706.90 (+36.28)	-12814.90 (+28.96)	-16567.10 (+40.90)
C. Broad money (A+B)	363031.20	440519.90	490327.80	77488.70 (+21.34)	49807.90 (+11.31)	73396.70 (+17.60)	53899.90 (+14.85)	79352.00 (+23.51)
i) Currency outside banks	46157.10	54795.10	57972.60	8638.00 (+18.71)	3177.50 (+5.80)	6168.00 (+11.91)	5647.50 (+12.24)	10311.10 (+24.85)
ii) Deposits	316874.10	385724.80	432355.20	68850.70 (+21.73)	46630.40 (+12.09)	67228.70 (+18.41)	48252.40 (+15.23)	69040.90 (+23.32)
a) Demand deposits	41831.30	48305.90	48590.50	6474.60 (+15.48)	284.60 (+0.59)	391.50 (+0.81)	6367.70 (+15.22)	12113.50 (+33.57)
b) Time deposits	275042.80	337418.90	383764.70	62376.10 (+22.68)	46345.80 (+13.74)	66837.20 (+21.09)	41884.70 (+15.23)	56927.40 (+21.90)

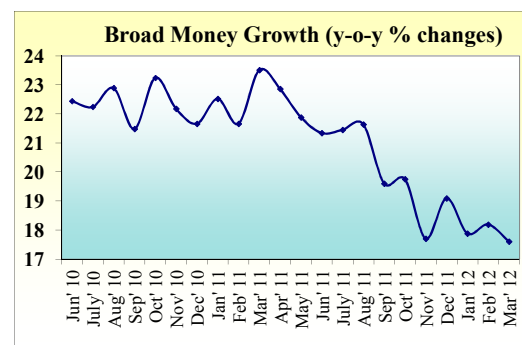
Source: Statistics Department.

Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

P=Provisional. R = Revised

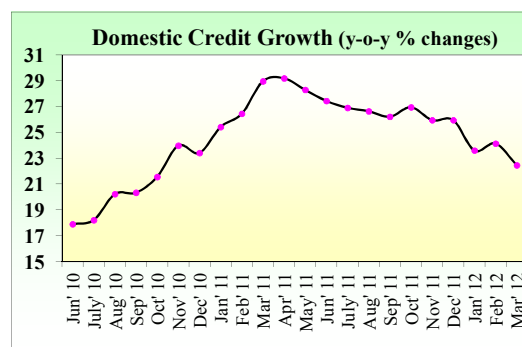
Broad money

Broad money recorded an increase of Tk.73396.70 or 17.60 per cent at the end of March 2012 against the increase of Tk. 79352.00 crore or 23.51 per cent at the end of March 2011. Of the sources of broad money, net domestic assets (NDA) rose by Tk. 70253.50 crore or 20.19 per cent and net foreign assets (NFA) increased by Tk. 3143.20 crore or 4.56 per cent. Increase in NFA eased pressure on external sector as well as on liquidity position.



Domestic credit

Domestic credit recorded an increase of 22.45 per cent at the end of March 2012 against the increase of 28.95 per cent in corresponding time last year (y-o-y basis). The rise in domestic credit at the end of March 2012 was due to the rise of private sector credit by 19.45 per cent and credit to the Govt.(net) by 48.54 per cent. However, credit to the private sector is expected to moderate in near future as reflected in the negative growth of opening of LCs.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2010	June, 2011 ^R	March 2012 ^P	FY 2010-11	July-Mar., 2011-12	Mar., 2012 over Mar., 2011	July-Mar., 2010-11	Mar., 2011 over Mar., 2010
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	61204.90	61388.70	63279.20	183.80	1890.50	3276.20	-1201.90	1924.90
				(+0.30)	(+3.08)	(+5.46)	(-1.96)	(+3.31)
Net Domestic Assets of Bangladesh Bank	12937.90	28345.70	28687.90	15407.80	342.20	6469.40	9280.60	10743.40
				(+119.09)	(+1.21)	(+29.12)	(+71.73)	(+93.62)
Claims on Govt.(net)	22320.60	32049.70	37479.70	9729.10	5430.00	15279.60	-120.50	8640.40
				(+43.59)	(+16.94)	(+68.83)	(-0.54)	(+63.72)
Claims on other public	830.70	736.70	984.00	-94.00	247.30	-361.30	514.60	548.60
				(-11.32)	(+33.57)	(-26.86)	(+61.95)	(+68.86)
Claims on DMBs	6613.90	18608.80	19100.50	11994.90	491.70	2584.20	9902.40	10735.70
				(+181.36)	(+2.64)	(+15.65)	(+149.72)	(+185.72)
Other items (net)	-16827.30	-23049.50	-28876.30	-6222.20	-5826.80	-11033.10	-1015.90	-9181.30
				(-32.36)	(-94.63)	(-89.63)	(-64.96)	(-75.80)
Reserve money	74142.80	89734.40	91967.10	15591.60	2232.70	9745.60	8078.70	12668.30
				(+21.03)	(+2.49)	(+11.85)	(+10.90)	(+18.21)
Currency Issued	50465.40	60526.90	63692.30	10061.50	3165.40	7128.10	6098.80	10984.30
				(+19.94)	(+5.23)	(+12.60)	(+12.09)	(+24.10)
i) Currency outside banks	46157.10	54795.10	57972.60	8638.00	3177.50	6168.00	5647.50	10311.10
				(+18.71)	(+5.80)	(+11.91)	(+12.24)	(+24.85)
ii) Cash in tills	4308.30	5731.80	5719.70	1423.50	-12.10	960.10	451.30	673.20
				(+33.04)	(-0.21)	(+20.17)	(+10.48)	(+16.47)
Deposits held with BB	23677.40	29207.50	28274.80	5530.10	-932.70	2617.50	1979.90	1684.00
				(+23.36)	(-3.19)	(+10.20)	(+8.36)	(+7.02)
Of which: Excess reserves	6035.40	4082.50	219.20	-1952.90	-3863.30	-1895.50	-3920.70	-6623.60
				(-32.36)	(-94.63)	(-89.63)	(-64.96)	(-75.80)
Reserve money multiplier	4.90	4.91	5.33	0.01	0.42	0.26	0.17	0.22

Source: Statistics Department.

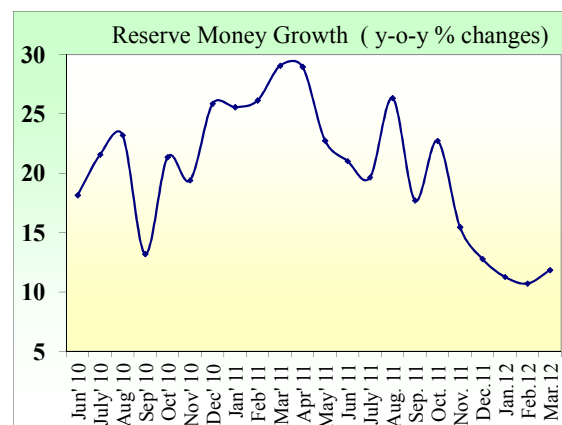
Note: Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

P=Provisional. R = Revised

Reserve Money

Reserve money recorded an increase of 11.85 per cent at the end of March 2012 (y-o-y basis) compared to the increase of 18.21 per cent in the corresponding time last year. The increase of reserve money growth occurred mainly due to increase in net domestic assets of Bangladesh Bank by Tk. 6469.40 crore or 29.12 per cent. Net foreign assets of Bangladesh Bank also increased by Tk. 3276.20 crore or 5.46 per cent during the period under report.

Reserve money multiplier increased to 5.33 at the end of March 2012 from 4.91 of end June 2011.



3. Liquidity position of the scheduled banks

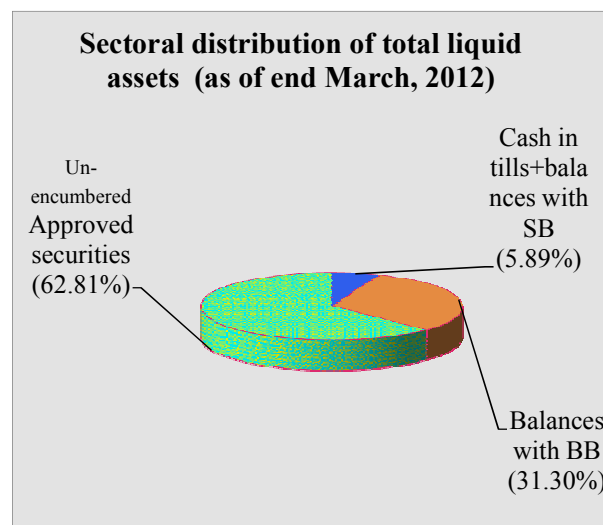
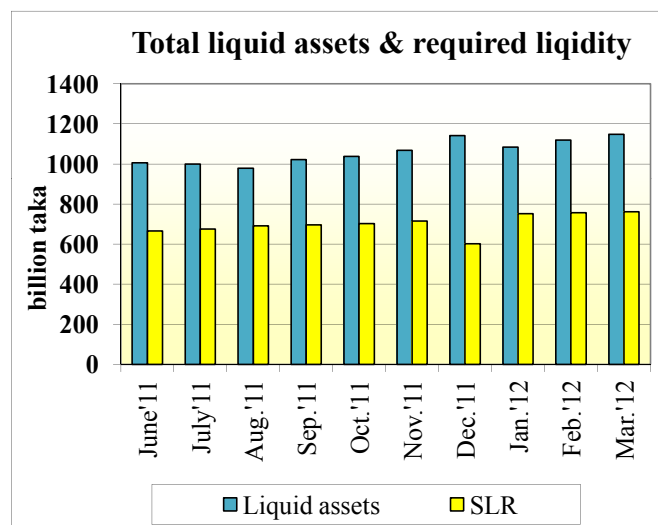
(Tk. in crore)

Bank Group	As of end June, 2011		As of end March, 2012 ^P				
	Total Liquid Assets	Required Liquidity (SLR)	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)
1	2	3	4	5	6	7=(4+5+6)	8
State owned Banks	30146.85	19228.08	1204.18	7949.49	26679.25	35832.92	21650.11
Private Banks (Other than Islamic)	47857.65	34591.75	3778.52	15242.51	36497.07	55518.10	38170.08
Private Banks (Islamic)	13418.07	6386.33	1108.88	6560.95	3124.19	10794.02	8591.28
Foreign Banks	7969.63	5273.29	428.50	4657.80	4862.75	9949.05	5615.20
Specialised Banks*	1172.76	1014.30	236.89	1518.09	941.77	2696.75	2099.49
Total	100564.96	66493.75	6756.97 (+5.89)	35928.84 (+31.30)	72105.03 (+62.81)	114790.84	76126.16

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government.



Total liquid assets of the scheduled banks stands higher at Tk.114790.84 crore as of end March, 2012 against Tk.100564.96 crore as of end June, 2011. Required liquidity of the scheduled banks also stands higher at Tk.76126.16 crore as of end March, 2012 against Tk.66493.75 crore as of end June, 2011.

Scheduled banks holding of liquid assets as of end March, 2012 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 5.89 percent, 31.30 percent and 62.81 percent respectively of total liquid assets.

4. Agricultural credit and non-farm rural credit

a. Agricultural credit

(In crore taka)

Month	2011-12 ^P		2010-11 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	469.05	1545.79	683.08	1067.53
August	497.79	492.73	520.34	429.28
September	809.27	633.55	788.32	933.36
October	812.35	796.46	855.89	695.82
November	1153.49	744.96	959.35	846.05
December	1258.97	1161.83	1295.43	1120.53
January	758.89	761.69	689.87	552.25
February	897.43	919.80	728.47	658.06
March	1349.43	680.86	1022.14	1308.38
July - March	8006.66 (+6.15)	7737.66 (+1.66)	7542.89 (+16.58)	7611.25 (+28.35)

b. Non-farm rural credit

(In crore taka)

Month	2011-12 ^P		2010-11 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July - March	1182.83 (-26.61)	1144.30 (-19.23)	1611.81 (-4.60)	1416.67 (-5.15)

Programmed level for disbursement of agricultural credit and non-farm rural credit during FY 2011-12= Tk.13800.00 crore.

Overdue and outstanding

(In crore taka)

Year	2011-2012 ^P			2010-2011 ^R		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
March	6185.83 (-6.28)	24270.07 (+0.36)	25.49	6600.52 (+6.01)	24183.98 (+12.85)	27.29

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-March, 2011-12 was higher by 6.15 percent and recovery increased by 1.66 percent relative to the same period last year. However, disbursement under "non-farm rural credit" (loan for poor rural people for income generating activities) during the same period fell by 26.61 percent. However since micro-finance institutions provide a large share of non-farm rural credit this fall from the formal sector is unlikely to have choked aggregate supply of credit to the non-farm sector.

5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2008-09	19972.69	16302.48
2009-10 ^R	24487.71	19304.98	
2010-11 ^P	32163.20	25015.89	

(Tk. in crore)

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2010-11^P	21958.27	7960.85	2244.08	32163.20	17671.16	5588.82	1755.91	25015.89
	July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87
	October-December, 2010	6023.62	2880.72	545.85	9450.19	4615.85	1297.58	620.45	6533.88
	January-March, 2011	5316.43	1636.85	610.73	7564.01	4779.47	1646.91	430.85	6857.23
	April - June, 2011 ^P	5267.47	1780.16	627.86	7675.49	3902.40	1393.72	414.79	5710.91
	FY 2011-12^P	10725.52	5343.45	1236.31	17305.28	8620.55	5204.98	1346.33	15171.86
	July-September, 2011	5019.20	1874.81	543.43	7437.44	3817.26	2492.25	501.37	6810.88
	October-December, 2011	5706.32	3468.64	692.88	9867.84	4803.29	2712.73	844.96	8360.98

Overdue and Outstanding

(Tk. in crore)

End December 2011 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3666.7	2116.47	699.4	6482.57	48560.98	19474.75	6786.75	74822.48
	(+7.55)	(+10.87)	(+10.31)	(+8.66)				

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding. P = Provisional.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during October-December 2011 stands higher at Tk.9867.84 crore as compared to Tk.9450.19 crore during October-December 2010. At the same time, recovery of industrial term loans is higher at Tk.8360.98 crore during October-December 2011 against Tk.6533.88 crore during October-December, 2010.

Overdue of industrial term loans at the end of December, 2011 stands at Tk.6482.57crore which was 8.66 per cent of the outstanding position at the end of December, 2010.

5. b) Outstanding position of SME loans

(Tk. in crore)

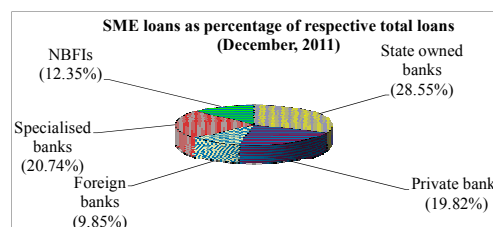
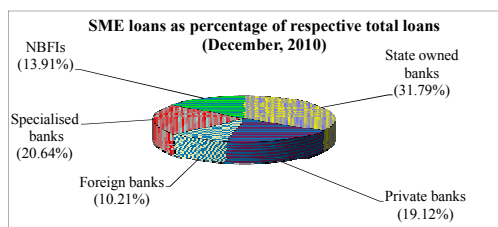
Banks/Financial Institutions Quarter Ending	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
December, 2010	Total Loans	68702.48	204442.2	18486.44	20578.15	17741.02	329950.31
	SME Loans	21839.54 (31.79)	39083.85 (19.12)	1887.54 (10.21)	4247.31 (20.64)	2468.34 (13.91)	69526.58 (21.07)
March, 2011	Total Loans	73730.09	213032.7	18797.68	20944.61	18140.55	344645.61
	SME Loans	20181.13 (27.37)	39644.23 (18.61)	2011.15 (10.70)	4249.84 (20.29)	2524.21 (13.91)	68610.56 (19.91)
June, 2011	Total Loans	78557.74	219788.2	20812.24	22462.76	18943.22	360564.20
	SME Loans	21845.81 (27.81)	41332.98 (18.81)	1936.08 (9.30)	4541.94 (20.22)	2883.44 (15.22)	72540.25 (20.12)
September, 2011 ^P	Total Loans	79021.08	227424.2	20759.36	22510.91	19876.52	369592.05
	SME Loans	22290.55 (28.21)	46121.34 (20.28)	1995.67 (9.61)	5017.28 (22.29)	2954.9 (14.87)	78379.74 (21.21)
December, 2011 ^P	Total Loans	81405.37	244335.7	21165.99	22994.08	20826.99	390728.10
	SME Loans	23244.5 (28.55)	48429.16 (19.82)	2085.89 (9.85)	4768.3 (20.74)	2571.38 (12.35)	81099.23 (20.76)
% change of SME loans at the end of December, 2011 over December, 2010.		6.43	23.91	10.51	12.27	4.17	16.64

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.11572.65 crore or 16.64 percent to Tk.81099.23 crore at the end of December, 2011 as compared to Tk.69526.58 crore at the end of December, 2010. Institutional category-wise SME loans increased at the end of December, 2011 in private banks (23.91%), specialised banks (12.27%), foreign banks (10.51%) , state owned banks (6.43%) and non-bank financial institutions (4.17%) as compared to December, 2010.

The percentage share of SME loans in total loans for each category of institutions at the end of December, 2010 and at the end of December, 2011 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011 ^P
NBR tax revenue	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62042.16 (61000.00)	79091.42 (75600.00)
Non-NBR tax revenue	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2848.00 (2955.00)	3229.36 (3452.00)
Total tax revenue	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64890.16 (63955.00)	82320.78 (79052.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 ^R							2009-10						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)	
July	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05	692.27	1603.22	735.69	807.10	3838.28	269.36	4107.64
August	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53	743.57	1732.61	704.47	797.74	3978.39	224.28	4202.67
September	783.87	2180.92	1689.93	1097.59	5752.31	204.25	5956.56	748.11	1660.88	1310.29	860.87	4580.15	163.04	4743.19
October	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58	738.52	1891.26	942.35	919.79	4491.92	230.42	4722.34
November	870.74	2274.69	1350.06	1163.48	5658.97	236.52	5895.49	754.73	2010.50	963.62	947.42	4676.27	200.68	4876.95
December	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22	663.22	1931.47	1329.05	903.94	4827.68	246.89	5074.57
January	1049.30	2603.35	1453.64	1313.42	6419.71	252.17	6671.88	717.31	2033.06	986.31	947.34	4684.02	230.16	4914.18
February	871.79	2285.45	1335.90	1341.33	5834.47	208.01	6042.48	680.02	1861.25	1057.94	1067.44	4666.65	193.20	4859.85
March	1031.59	2522.16	2421.51	1293.12	7268.38	314.67	7583.05	810.08	2257.69	1797.47	1058.74	5923.98	245.45	6169.43
April	954.94	2589.08	1743.29	1214.01	6501.32	296.87	6798.19	648.21	2135.74	1426.10	992.30	5202.35	256.05	5458.40
May	1325.25	3087.45	1926.99	1396.87	7736.56	345.80	8082.36	781.86	2298.89	1571.83	1065.69	5718.27	265.04	5983.31
June	1197.05	3361.96	6084.10	1414.80	12057.91	339.79	12397.70	1019.22	3051.50	4217.16	1166.32	9454.20	323.44	9777.64
July-June	11556.05 (+28.44)	30208.79 (+23.46)	23007.53 (+35.00)	14630.46 (+26.84)	79402.83 (+27.98)	3229.26 (+13.39)	82632.09 (+27.34)	8997.12 (-3.99)	24468.07 (+21.45)	17042.28 (+22.98)	11534.69 (+26.04)	62042.16 (+18.11)	2848.00 (+7.35)	64890.16 (+17.60)
Month	2011-12 ^P							2010-11 ^R						
July	944.86	2331.87	1179.46	1199.76	5655.95	307.44	5963.39	740.48	2045.52	873.90	874.60	4534.50	261.55	4796.05
August	960.17	2419.73	1293.16	1236.24	5909.30	223.05	6132.35	911.75	2296.94	1031.24	1164.20	5404.13	252.40	5656.53
September	975.74	2286.86	2108.62	1199.00	6570.22	255.26	6825.48	783.87	2180.92	1689.93	1097.59	5752.31	204.25	5956.56
October	1047.21	2641.84	1613.43	1369.89	6672.37	273.92	6946.29	876.76	2349.54	1285.24	1173.93	5685.47	256.11	5941.58
November	1010.59	2645.78	1627.47	1264.40	6548.24	246.34	6794.58	870.74	2274.69	1350.06	1163.48	5658.97	236.52	5895.49
December	970.72	2984.47	2320.40	1305.00	7580.59	288.88	7869.47	942.53	2611.73	1811.73	1183.11	6549.10	261.12	6810.22
January	1174.75	3111.84	1831.71	1367.17	7485.47	337.84	7823.31	1049.30	2603.35	1453.64	1313.42	6419.71	252.17	6671.88
February	992.27	2734.19	1875.98	1817.71	7420.15	N.A	N.A	871.79	2285.45	1335.90	1341.33	5834.47	208.01	6042.48
March	1093.38	3135.10	3116.12	1550.40	8895.00	N.A	N.A	1031.59	2522.16	2421.51	1293.12	7268.38	314.67	7583.05
July-March	9169.69 (+13.50)	24291.68 (+14.74)	16966.35 (+28.02)	12309.57 (+16.08)	62737.29 (+18.13)			8078.81 (+23.38)	21170.30 (+24.66)	13253.15 (+34.86)	10604.78 (+27.61)	53107.04 (+27.45)	2246.81 (+12.15)	55353.85 (+26.75)

Source: National Board of Revenue and Office of the Controller General of Accounts.

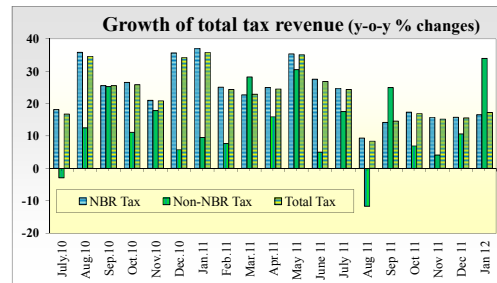
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A. = Not Available

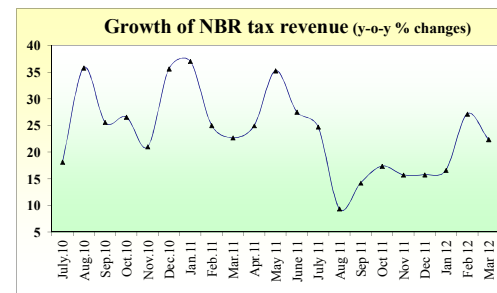
* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & Itauur duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection in January, 2012 increased by Tk.1151.44 crore or 17.26 per cent to Tk.7823.31 crore, against Tk.6671.88 crore in January, 2011. The NBR and Non-NBR tax revenue collection during July-January, 2011-12 were Tk.46422.14 crore and Tk.1932.74 crore respectively, against Tk.40004.19 crore and Tk.1724.12 crore respectively during July-January, 2010-11.



NBR tax revenue collection in March 2012 stood higher by Tk.1474.85 crore or 19.88 percent to Tk.8895.00 crore against Tk.7420.15 crore collected in February 2012. This was also higher by Tk.1626.62 crore or 22.38 percent against collection of Tk.7268.38 crore in March 2011. Total NBR tax revenue collection during July-March, 2011-12 increased by Tk. 9630.25 crore or 18.13 percent to Tk. 62737.29 crore against collection of Tk. 53107.04 crore during July-March, 2010-11. Target for NBR tax revenue collection for FY 2011-12 is fixed at Tk. 91870.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.06	11590.63	61381.42
2010-2011	17232.03	15175.13	2056.90	63438.32

(In crore taka)

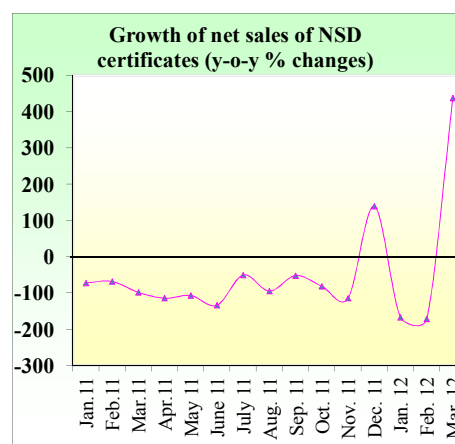
Months	2010-2011 ^R				2009-2010			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.69	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.91	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.65	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.88	2289.59	1169.43	1120.16	53720.91
November	1279.19	1134.26	144.93	63449.81	1918.26	1141.19	777.07	54497.98
December	1407.92	1506.59	-98.67	63351.14	1667.22	1141.86	525.36	55023.34
January	1817.99	1489.16	328.83	63679.97	2353.39	1169.78	1183.61	56206.95
February	1142.26	827.93	314.33	63994.30	2147.56	1166.09	981.47	57188.42
March	1648.23	1624.19	24.04	64018.34	2456.00	1323.58	1132.42	58320.84
April	1101.89	1233.14	-131.25	63887.09	2136.97	1199.84	937.13	59257.97
May	1317.24	1379.91	-62.67	63824.42	2156.04	1187.77	968.27	60226.24
June	1065.01	1451.11	-386.10	63438.32	2353.57	1198.39	1155.18	61381.42
July-June	17232.03	15175.13	2056.90	63438.32	25553.69	13963.06	11590.63	61381.42
	(-32.57)	(+8.68)	(-82.25)	(+3.35)	(+59.36)	(+83.50)	(+486.18)	(+23.28)
Months	2011-2012 ^P				2010-2011 ^R			
July	1598.02	1286.99	311.03	63749.35	1598.01	973.74	624.27	62005.69
August	1294.76	1268.66	26.1	63775.45	1754.90	1280.68	474.22	62479.91
September	1538.43	1377.13	161.3	63936.75	1444.50	1109.76	334.74	62814.65
October	1384.37	1291.93	92.44	64029.19	1654.89	1164.66	490.23	63304.88
November	1113.59	1134.14	-20.55	64008.64	1279.19	1134.26	144.93	63449.81
December	1080.31	1316.56	-236.25	63772.39	1407.92	1506.59	-98.67	63351.14
January	1447.75	1667.68	-219.93	63552.46	1817.99	1489.16	328.83	63679.97
February	1284.19	1506.44	-222.25	63330.21	1142.26	827.93	314.33	63994.30
March	2255.02	2125.9	129.12	63459.33	1648.23	1624.19	24.04	64018.34
July-March	12996.44	12975.43	21.01	63459.33	13747.89	11110.97	2636.92	64018.34
	(-5.47)	(+16.78)	(-99.20)	(-0.87)	(-27.29)	(+7.07)	(-69.09)	(+9.77)

Source:- National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

The impact of increase in NSD certificates rate was seen in March 2012 which registered a record Tk. 2255 crore NSD sale. Net borrowing of the government through NSD certificates during July-March, 2011-12 stood at Tk. 21.01 crore against Tk.2636.92 crore during July-March, 2010-11. Net sale of NSD certificates is expected to increase further due to upward revision of interest rates of NSD certificates.

Outstanding borrowing of the government through NSD certificates as of end March 2012 stood at Tk.63459.33 crore, recording a decrease of Tk.559.01 crore or 0.87 percent against Tk.64018.34 crore as of end March 2011.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
2010-2011 ^R	19384.10	3012.93	22397.03	7470.38	29867.41	3.79	139220.87	17.68
July-March, 2010-11^R	7034.20	3373.77	10407.97	5880.20	16288.17	-	127231.81	-
July-March, 2011-12^P	17908.40	1389.74	19298.14	6526.45	25824.59	-	158519.01	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions. T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-March, 2011-12 stood higher at Tk.258.49 billion, against Tk.162.88 billion during July-March, 2010-11. Unlike corresponding period last year, financing from domestic sources stood much higher at Tk.193.22 billion during July-March, 2011-12 compared to foreign financing at Tk. 65.27 billion due to shortage of foreign fund as projected in the budget for FY12. Of the total domestic financing, Tk.179.33 billion was arranged through net borrowing from the banking system because of notable decline in sale proceeds from NSD certificates. However, total budget financing during July-March, 2011-12 stood at 2.87 per cent of projected GDP for FY12 against 5.0 per cent (overall deficit, excluding grants) as envisaged in budget for FY12.

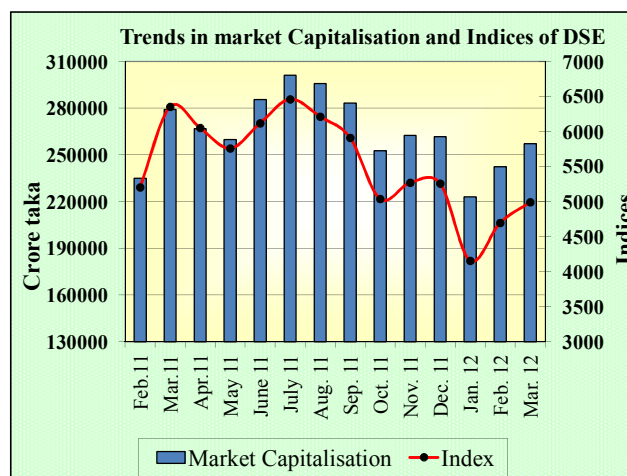
7. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
February, 11	476	71931.60	234935.30	11488.71	5203.08
March, 11	476	73790.60	279122.00	21712.51	6352.10
April, 11	486	77846.80	266833.00	15628.44	6050.85
May, 11	489	79613.70	259882.40	9221.13	5758.26
June, 11	490	80683.90	285389.00	13465.05	6117.23
July, 11	487	82574.20	301073.60	29817.30	6459.62
August, 11	493	84305.80	295786.00	8864.87	6212.00
September, 11	494	84743.80	283321.00	7057.25	5910.20
October, 11	494	86181.90	252535.00	6999.04	5036.50
November, 11	501	87136.60	262409.00	6951.49	5268.55
December, 11	501	87890.50	261673.00	6152.98	5257.61
January, 12	502	88093.80	223035.00	8877.05	4153.96
February, 12	503	88170.30	242264.00	5724.37	4695.41
March, 12	504	90415.30	257211.00	8412.31	4990.32

Source : Dhaka Stock Exchange.

The General index at the end of March, 2012 stood higher at 4990.32 compared to 4695.41 at the end of February, 2012. Total market capitalisation of all shares and debentures of the listed securities at the end of March, 2012 also stood higher at Tk. 257211.00 crore, indicating Tk.14947.00 crore or 6.17 percent higher than Tk.242264.00 crore at the end of February, 2012.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

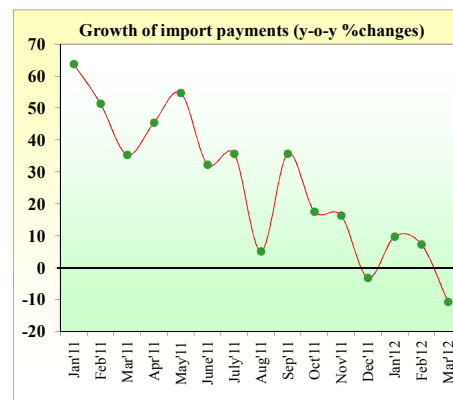
Year	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
	33657.50 (+41.79)	23738.40 (+5.47)	31952.18 (+38.60)	23053.10 (+7.50)	38581.12 (+34.04)	28783.40 (+32.02)
Month	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^R	2009-10	2010-11 ^R	2009-10	2010-11 ^R	2009-10
July	2164.60	1726.40	2097.67	1672.57	3007.17	2126.59
August	2427.40	1584.70	2409.60	1576.10	3135.21	2289.71
September	2429.70	1813.50	2417.70	1598.57	2827.35	2022.05
October	2532.30	2032.00	2636.66	2010.92	3531.02	2367.10
November	2699.60	1820.50	2601.89	1717.80	3520.88	2355.51
December	2984.50	2180.50	2849.55	2141.41	3311.21	2033.85
January	3048.55	1861.20	3044.07	1839.65	3722.59	2294.88
February	2753.35	1818.60	2538.47	1715.26	3086.65	2066.49
March	3186.10	2353.60	2767.32	2316.40	3598.67	2620.40
April	3229.20	2220.20	2858.21	2079.68	2901.19	2609.25
May	3291.80	2127.00	2957.59	2132.24	3231.33	2940.04
June	2910.40	2200.20	2773.45	2252.50	2707.85	3057.53
July - June	33657.50 (+41.79)	23738.40 (+5.47)	31952.18 (+38.60)	23053.10 (+7.50)	38581.12 (+34.04)	28783.40 (+32.02)
Month	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R	2011-12 ^P	2010-11 ^R
July	2937.80	2164.60	2790.28	2097.67	3171.34	3007.17
August	2552.80	2427.40	2690.37	2409.60	3181.87	3135.21
September	3297.90	2429.70	3049.81	2417.70	3560.69	2827.35
October	2977.20	2532.30	3222.96	2636.67	3052.44	3531.02
November	3141.30	2699.60	3196.85	2601.89	2720.95	3520.88
December	2889.90	2984.50	2478.63	2849.55	2519.82	3311.21
January	3346.00	3048.55	3088.71	3044.07	2928.15	3722.59
February	2955.10	2753.35	2882.90	2538.47	3036.71	3086.65
March	2846.50	3186.10	3373.65	2767.32	3085.77	3598.67
July-March	26944.50 (+11.22)	24226.10 (+40.92)	26774.16 (+14.60)	23362.94 (+40.84)	27257.74 (-8.35)	29740.75 (+47.40)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional.

Import payments in March 2012 stood lower by US\$108.60 million or 3.82 percent to US\$2846.50 million, against US\$2955.10 million in February 2012. This was also lower by US\$339.60 million or 10.66 percent than US\$3186.10 million in March 2011. Import payments during July-March, 2011-12 increased by US\$2718.40 million or 11.22 percent to US\$26944.50 million compared to US\$24226.10 million during July-March, 2010-11. Of the total import payments during July-March, 2011-12 imports under Cash and for EPZ stood at US\$25446.70 million, import under Loans/Grants US\$207.50 million, import under direct investment US\$81.50 million and short term loan by BPC US\$1208.80 million. The falling trend in cumulative import payment, consequential effect of BB's monetary policy stance, is contributing to ease pressure on gross foreign exchange reserve.



Settlement of import LCs in March 2012 stood higher by US\$490.75 million or 17.02 percent to US\$3373.65 million compared to US\$2882.90 million in February 2012. This was also higher by US\$606.33 million or 21.91 percent against US\$2767.32 million in the same month of the previous year. Settlement of import LCs during July-March, 2011-12 increased by US\$3411.32 million or 14.60 percent to US\$26774.16 million against US\$23362.94 million during July-March, 2010-11 .

Fresh opening of import LCs in March 2012 stood higher by US\$49.06 million or 1.62 percent to US\$3085.77 million compared to US\$3036.71 million in February 2012. However, this was lower by US\$512.90 million or 14.25 percent than US\$3598.67 million in the same month of the previous year. Fresh opening of import LCs during July-March, 2011-12 decreased by US\$2483.01 million or 8.35 percent to US\$27257.74 million against US\$29740.75 million during July-March, 2010-11 . Decline in opening of import LCs (cumulative) indicates that import payment may remain at prevailing level in coming months.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

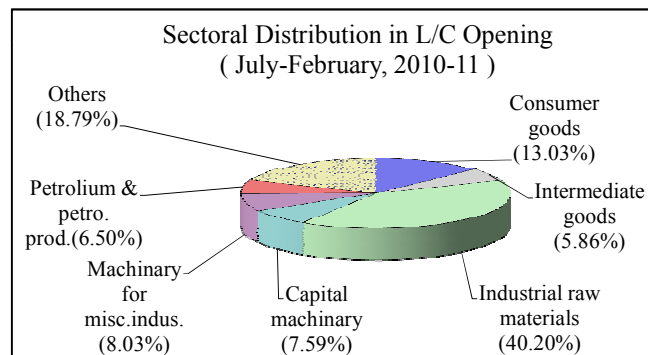
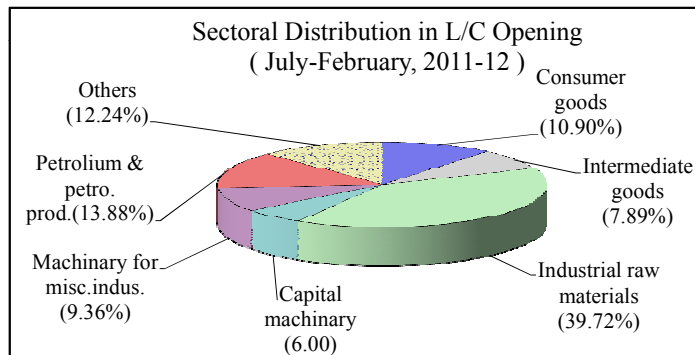
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-February, 2011-12 and July-February, 2010-11 are shown below:

(In million US\$)

Sectors / Commodities	July-February, 2011-12			July-February, 2010-11			July-February, 2011-12 over July-February, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2634.62	2494.71	1519.45	3407.35	2186.04	1909.49	-772.73	+308.67	-390.04
B. Intermediate goods	1907.26	2028.62	1016.78	1531.78	1275.26	801.26	+375.48	+753.36	+215.53
C. Industrial raw materials	9600.73	9215.99	6386.96	10508.87	8183.88	6864.58	-908.14	+1032.11	-477.62
D. Capital machinery	1450.62	1588.97	2565.54	1983.61	1326.17	1707.16	-532.98	+262.80	+858.38
E. Machinery for misc. industry	2263.12	2014.25	1331.86	2099.62	1791.08	1321.75	+163.50	+223.17	+10.12
F. Petroleum & petro.products	3355.84	3000.50	1111.26	1699.12	2005.31	765.56	+1656.72	+995.18	+345.70
G. Others	2959.77	3057.47	2228.36	4911.73	3827.87	4317.35	-1951.96	-770.40	-2088.99
Total	24171.97	23400.51	16160.21	26142.08	20595.62	17687.14	-1970.11	+2804.90	-1526.93
of which back to back	3354.43	3607.83	2579.37	3870.54	2855.82	3182.27	-516.12	+752.01	-602.90

Source: Foreign Exchange Policy Department

The developments of each sector's share in total L/C opening during July-February, 2011-12 and July-February, 2010-11 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-February, 2011-12 and July-February, 2010-11 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
April, 2012	2892.33	1622.60
May, 2012	2944.19	1693.11
June, 2012	4437.21	1832.40
April, 2012- June, 2012	10273.73	5148.12

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$10273.73 million and US\$5148.12 million respectively during April, 2012 - June, 2012.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

A. Annual exports	2008-2009	2009-2010	2010-2011 ^R
	15536.64 (+10.10)	16204.65 (+4.30)	22924.38 (+41.47)

B. Monthly exports	Month	2010 - 2011 ^R	2009 - 2010
	July	1818.75	1447.96
August	1794.24	1367.79	
September	1415.12	1060.22	
October	1693.30	1023.99	
November	1553.88	1197.52	
December	1988.35	1187.18	
January	1920.55	1429.74	
February	1886.02	1315.89	
March	2136.86	1520.24	
April	2036.17	1398.82	
May	2295.10	1553.97	
June	2386.04	1701.33	
July - June	22924.38 (+41.47)	16204.65 (+4.30)	
	2011 - 2012^P	2010 - 2011^R	
July	2339.52	1818.75	
August	2376.74	1794.24	
September	1447.47	1415.12	
October	1954.78	1693.30	
November	1591.24	1553.88	
December	2064.85	1988.35	
January	2149.87	1920.55	
February	1979.33	1886.02	
March	1982.26	2136.86	
July - March	17886.06 (+10.36)	16207.07 (+40.31)	

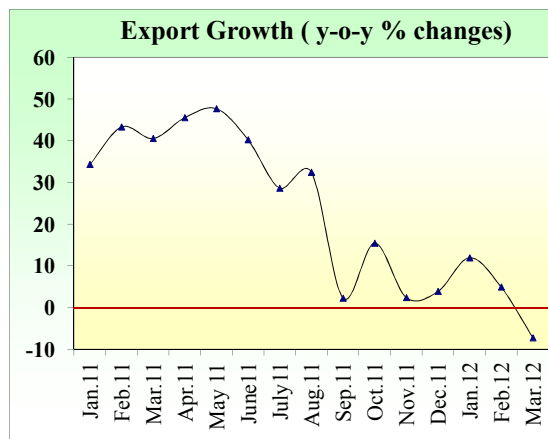
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in March, 2012 stood higher by US\$2.93 million or 0.15 percent at US\$1982.26 million as compared to US\$1979.33 million in February, 2012 according to EPB data. However, this was lower than US\$2136.86 million of March, 2011.

Total export receipts during July-March, 2011-12 increased by US\$1678.99 million or 10.36 percent to US\$17886.06 million as compared to US\$16207.07 million during July-March, 2010-11.



Category-wise data on exports* during July-January, 2011-12 and July-January, 2010-11 are given in the next page:

*=Category-wise data on exports for July-February, 2011-12 and July-March, 2011-12 are not available.

b) Category-wise breakdown of exports

(In million US\$)

Particulars	July-January, 2011-12		July-January, 2010-11		Changes during July-January, 2011-12 over July-January, 2010-11			
					In absolute amount		In percentage	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value
1. Raw Jute (In million Kg.)	269.61	144.37	303.32	215.17	-33.72	-70.80	-11.12	-32.90
2. Jute goods (excl.carpet) (In million Kg.)	373.13	388.06	322.77	409.56	+50.36	-21.50	+15.60	-5.25
3. Tea (In million Kg.)	1.03	2.28	0.41	1.53	+0.62	+0.75	+149.28	+49.02
4. Frozen food (In million Kg.)	53.88	413.32	55.79	384.27	-1.91	+29.05	-3.43	+7.56
5. Leather (In million Kg.)	12.58	182.86	11.15	149.46	+1.43	+33.40	+12.82	+22.35
6. Woven garments (In million Pcs.)	338.44	5387.78	350.08	4385.89	-11.64	+1001.89	-3.32	+22.84
7. Knitwear (In million Pcs.)	385.02	5565.01	426.81	5072.53	-41.79	+492.48	-9.79	+9.71
8. Chemical products (In million Kg.) of which (fertilizer)	---	68.81	---	51.86	---	+16.95	---	+32.68
9. Agricultural products* (In million Kg.)	38.75	18.11	58.85	14.69	-20.10	+3.42	-34.16	+23.28
10. Engin.& Electric goods	97.30	134.04	58.84	112.33	+38.46	+21.71	+65.35	+19.33
11. Others**	---	198.97	---	138.73	---	+60.24	---	+43.42
TOTAL	---	13924.47	---	12184.19	---	+1740.28	---	+14.28

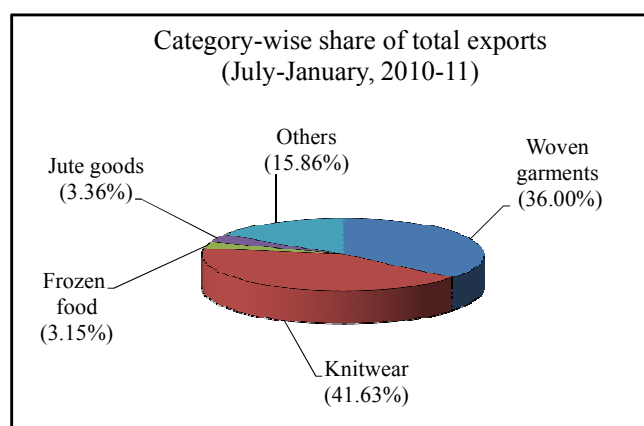
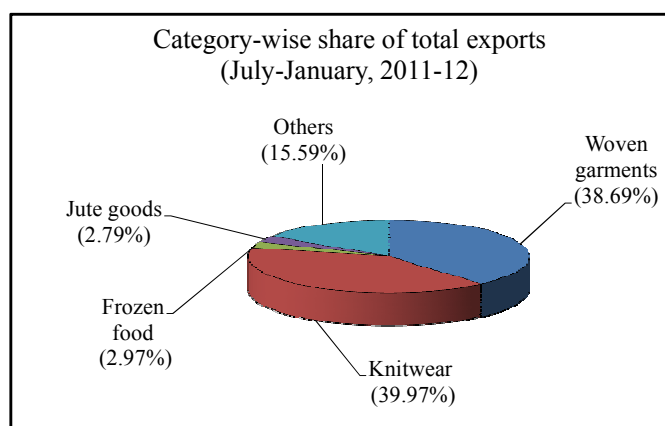
Source : Export Promotion Bureau

--- = Not available.

* includes vegetables, fruits & tobacco.

**Others means residual items

Category-wise breakdown of exports shows that, during July-January, 2011-12 exports of woven garments, knitwear, Engineering & Electric goods, leather, frozen food, agricultural products, chemical products and tea experienced some increase compared to the same period of the previous year. On the other hand there is some decrease in the exports of Raw Jute and jute goods(excl.carpet) during July-January, 2011-12 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2008-09 9689.26 (+22.42)	2009-10 10987.40 (+13.40)	2010-11 ^R 11650.32 (+6.03)
B. Monthly remittances	Month	2011 -12 ^P	2010-11 ^R
	July	1015.58	857.31
	August	1101.78	963.92
	September	855.45	837.71
	October	1039.48	923.85
	November	908.79	998.64
	December	1147.22	969.10
	January	1221.41	970.54
	February	1133.01	986.97
	March	1109.14	1102.98
	April	1082.28	1001.97
July - April	10614.14 (+10.41)	9612.99 (+4.58)	

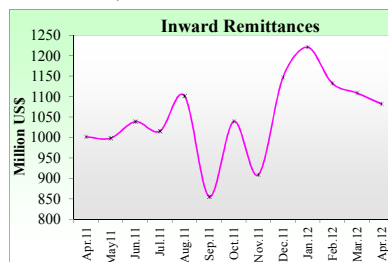
Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the

P = Provisional ; R=Revised

Remittances in April 2012 stood lower at US\$1082.28million against US\$1109.14 million of March 2012. However, this was higher by US\$80.31 million against US\$1001.97 million of April 2011.

Total remittances receipts during July-April, 2011-12 increased by US\$1001.15 million or 10.41 percent to US\$ 10614.14 million against US\$9612.99 million during July-April, 2010-11. Strong growth in remittances stabilized gross reserves and helped local currency be stronger against USD.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

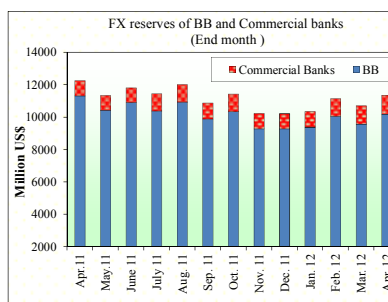
(In million US\$)

A. Outstanding stock at the end of the year	2008- 09 7470.96 (+21.50)	2009- 10 10749.74 (+43.89)	2010- 11 10911.55 (+1.51)
B. Outstanding stock at the end of the month	Month / Year	2011-12 ^P	2010-11 ^R
	July	10381.26	10749.19
	August	10931.88	10992.49
	September	9883.59	10833.55
	October	10338.28	11160.34
	November	9285.20	10700.17
	December	9634.85	11174.35
	January	9386.46	10097.84
	February	10066.77	10554.59
	March	9579.43	10730.59
	April	10193.04	11316.44

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$10193.04 million (with ACU liability of US\$ 732.39 million) as of end April 2012, against US\$9579.43 million (with ACU liability of US\$ 391.11 million) by end March 2012. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.12 months according to imports of US\$ 3031.33 million per month based on the previous 12 months average (April-March, 2011-12).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood higher at US\$1164.04 million by end April 2012 against US\$1124.50 million by end March 2012. This was also higher than the balance of US\$943.01 million by end April 2011.

12. Balance of payments

(In million US\$)

	@FY 2010-11 ^R	@@July-February, 2010-11 ^R	@@July-February, 2011-12 ^P
Trade balance	-7328	-4859	-5701
Exports f.o.b(including EPZ) ^{1/}	23008	14109	16006
Imports f.o.b(including EPZ)	-30336	18968	21707
Services	-2398	-1568	-1835
Credit	2570	1662	1810
Debit	-4968	3230	3645
Primary income	-1354	-916	-1078
Credit	119	74	134
Debit	-1473	990	1212
<i>Of which: Official interest payment</i>	<i>-220</i>	<i>241</i>	<i>277</i>
Secondary income	12075	8342	9295
Official transfers	127	103	39
Private transfers	11948	8239	9256
<i>of which : Workers' remittances</i>	<i>11650</i>	<i>7508</i>	<i>8423</i>
<u>Current account balance</u>	<u>995</u>	<u>999</u>	<u>681</u>
Capital account	<u>600</u>	<u>425</u>	<u>331</u>
Capital transfers	600	425	331
Others	0	0	0
Financial account	<u>-1584</u>	<u>-2201</u>	<u>-908</u>
i) Foreign direct investment(net)	768	487	490
ii) Portfolio investment (net)	-28	-35	104
iii) Other investment(net)	-2324	-2653	-1502
MLT loans ^{2/}	1051	685	827
MLT amortization payments	-739	472	551
Other long-term loans (net)	-101	-103	-7
Other short-term loans (net)	531	131	-122
Trade credit (net)	-1895	-1804	-569
Other assets	-1011	-900	-1311
DMBs & NBDCs(net)	-160	-190	231
Assets	-452	453	84
Liabilities	292	263	315
Errors and omissions	<u>-936</u>	<u>555</u>	<u>-620</u>
<u>Overall balance</u>	<u>-925</u>	<u>-222</u>	<u>-516</u>
Reserve assets	925	222	516
Bangladesh Bank(net)	925	222	516
Assets	749	-68	-627
Liabilities	176	154	-111

Source :Statistics Department, Bangladesh Bank.

@= Considering BPM-5

@@= Considering BPM-6

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional. R= Revised

Trade balance recorded a higher deficit of US\$5701 million during July-February , 2011-12 compared to the deficit of US\$4859 million during July-February, 2010-11. Despite this the large inflow of workers remittances contributed to a current account surplus of US\$681 million during July-February, 2011-12 (against the surplus of US\$999 million during July-February, 2010-11.) In spite of a capital account surplus of US\$331 million, a financial account deficit of US\$908 million resulted in a deficit of US\$516 million in overall balance during July-February, 2011-12 against a deficit of US\$222 million during July-February, 2010-11. The main driving factor behind the financial account deficit is the EPZ exports which can be repatriated and as such the net exports shown in the trade balance are counter-balanced by the equivalent amount in the financial account.

13. Foreign Aid

(In million US\$)

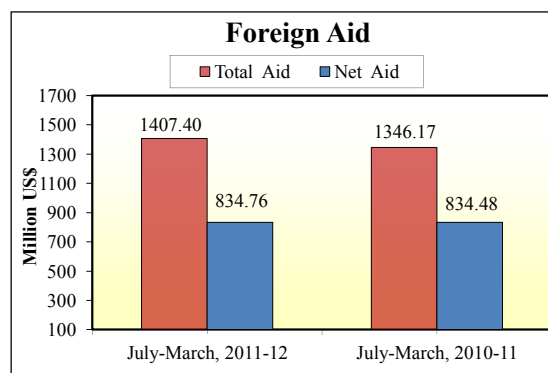
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54						
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83						
FY2010-11^R							FY2009-10					
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	35.65	35.65	57.60	-21.95	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	33.47	33.47	41.00	-7.53	0.00	0.00	43.82	43.82	29.00	14.82
September	33.00	0.00	213.81	246.81	44.31	202.50	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	127.32	127.32	83.87	43.45	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	171.13	171.13	64.87	106.26	0.00	0.00	800.23	800.23	41.60	758.63
December	17.00	0.00	353.10	370.10	89.20	280.90	35.00	0.00	208.95	243.95	90.30	153.65
January	21.00	0.00	78.46	99.46	56.00	43.46	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	63.24	63.24	31.72	31.53	0.00	0.00	50.79	50.79	31.70	19.09
March	0.00	0.00	198.99	198.99	43.13	155.85	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	85.97	85.97	78.76	7.21	0.00	0.00	50.19	50.19	113.00	-62.81
May	0.00	0.00	28.15	28.15	62.40	-34.26	0.00	0.00	82.40	82.40	55.00	27.40
June	32.00	0.00	284.88	316.88	74.68	242.20	0.00	0.00	252.93	252.93	66.40	186.53
July-June	103.00	0.00	1674.17	1777.17	727.54	1049.63	88.30	0.00	2076.15	2164.45	687.40	1477.05
FY2011-12^P							FY2010-11^R					
July	0.00	0.00	55.13	55.13	68.27	-13.14	0.00	0.00	35.65	35.65	57.60	-21.95
August	0.00	0.00	60.81	60.81	42.19	18.62	0.00	0.00	33.47	33.47	41.00	-7.53
September	7.00	0.00	148.43	155.43	58.06	97.37	33.00	0.00	213.81	246.81	44.31	202.50
October	0.00	0.00	63.80	63.80	86.97	-23.17	0.00	0.00	127.32	127.32	83.87	43.45
November	0.00	0.00	83.50	83.50	84.67	-1.17	0.00	0.00	171.13	171.13	64.87	106.26
December	7.00	0.00	454.39	461.39	70.35	391.04	17.00	0.00	353.10	370.10	89.20	280.90
January	0.00	0.00	143.74	143.74	71.07	72.67	21.00	0.00	78.46	99.46	56.00	43.46
February	0.00	0.00	183.85	183.85	37.72	146.13	0.00	0.00	63.24	63.24	31.72	31.53
March	8.00	0.00	191.75	199.75	53.35	146.40	0.00	0.00	198.99	198.99	43.13	155.85
July-March	22.00	0.00	1385.40	1407.40	572.64	834.76	71.00	0.00	1275.17	1346.17	511.69	834.48

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-March, 2011-12 stood marginally higher at US\$1407.40 million, compared to US\$1346.17 million during July-March, 2010-11.

Net receipts of foreign aid during July-March, 2011-12 stood slightly higher at US\$ 834.76 million, against US\$834.48 million during July-March, 2010-11. However, net receipts of foreign aid in the month of December 2011, January 2012, February 2012 and March 2012 are higher compared to corresponding months last year .



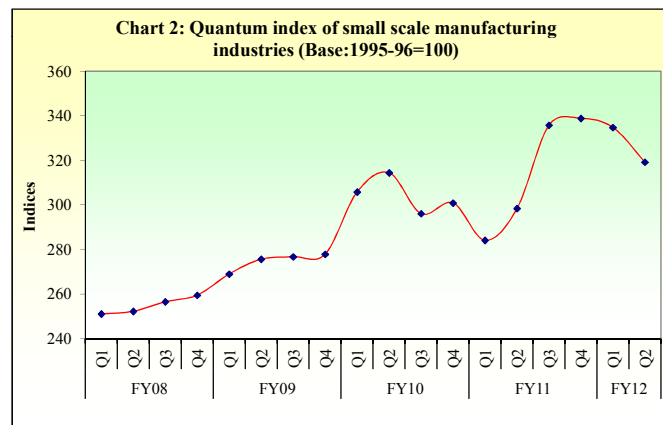
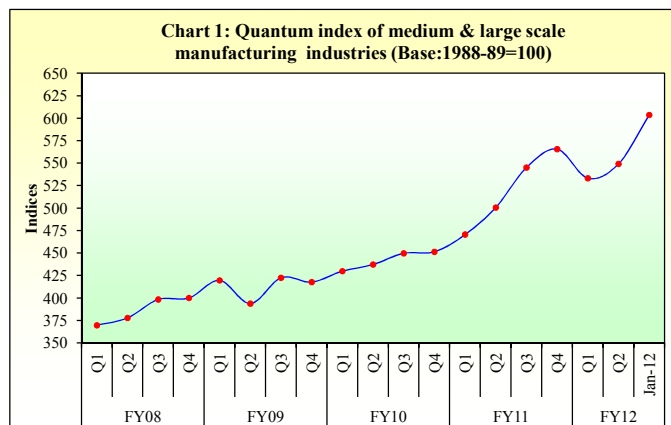
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2010-11 520.56 (+17.74)		FY2009-10 442.12 (+6.94)		FY2008-09 413.42 (+6.97)	
	Jan., 2012 ^P	July-Jan., 2011-12 ^P	Jan., 2011 ^R	July-Jan., 2010-11 ^R	% Changes of Jan., 2012 over Jan., 2011	% Changes during July-Jan., 2011-12 over July-Jan., 2010-11
1	2	3	4	5	6	7
1. General index	603.69	550.21	523.79	491.12	+15.25	+12.03
2. Sub-indices						
i) Food bever. & tobacco	315.44	365.14	383.72	386.79	-17.79	-5.60
ii) Jute, cott, w. appl. & leather	989.57	848.65	723.53	688.61	+36.77	+23.24
iii) Wood product incl. furniture	312.03	310.65	317.09	320.62	-1.60	-3.11
iv) Paper and paper product	525.63	507.59	503.65	504.59	+4.36	+0.59
v) Chemical, petro & rubber	405.44	369.23	442.80	190.89	-8.44	+93.43
vi) Non-metalic product	543.36	539.42	550.25	549.14	-1.25	-1.77
vii) Basic metal product	251.69	257.85	273.32	233.75	-7.91	+10.31
viii) Fabricated metal product	224.69	201.63	189.19	190.50	+18.76	+5.84

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 550.21 during July-January, 2011-12, recording an increase of 12.03 percent over July-January, 2010-11.

Indices recording increase during July-January, 2011-12 compared to the same period of the preceding year are : Chemical, petro & rubber (93.43%), Jute, cott. w. appl & leather (23.24%), Basic metal product (10.31%), Fabricated metal product(5.84%) and Paper & paper production(0.59%) . On the other hand indices of Food beverage & tobacco (5.60%), Wood product including furniture(3.11%) and Non-metalic product(1.77%) decrease during July-January, 2011-12 compared to the same period of the preceding year.

The general index of small scale manufacturing industry during the second quarter (October-December) of FY12 decreased by 4.64 percent to 319.23 as compared to 334.76 during the first quarter of the same fiscal year. However, this was increased by 6.98 percent as compared to 298.40 during the same quarter of the previous fiscal year.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2009-10	350.51	332.26	292.39	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11 ^R	365.34	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12 ^T	357.25	N.A	N.A	17.00	-	17.00	16.00	29.18	N.A
Particulars				July-February, 2011-12^P			July-February, 2010-11^R		
1. Imports (Rice & Wheat)				19.22			31.49		
2. Procurement (Rice & Wheat)				8.91			2.96		
3. Distribution (Rice & Wheat)				11.94			9.26		
4. Food Stock				N.A			8.91**		

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.
Note : T=Target, P = Provisional, R = Revised, N.A = Not Available.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

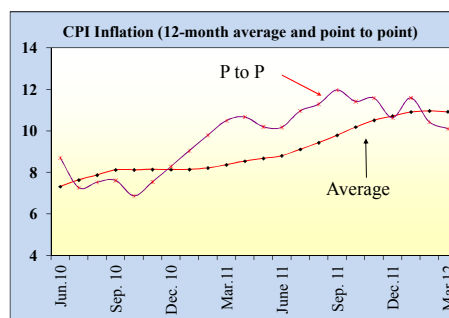
The actual production of foodgrains during FY 2010-11 stood higher at 345.13 lakh metric tons compared to 332.26 lakh metric tons during FY 2009-10. Import of foodgrains during July-February, 2011-12 stood lower at 19.22 lakh metric tons compared to 31.49 lakh metric tons during July-February, 2010-11. Stock of foodgrains (including transit stock) with the government stood at 8.91 lakh metric tons at the end of February, 2011.

16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82
November	228.25	8.14	249.74	9.98	200.00	5.04	238.89	7.54	265.22	9.80	203.43	3.33
December	229.78	8.13	251.96	10.12	200.54	4.73	240.75	8.28	268.19	11.01	203.71	3.27
January	231.46	8.14	254.36	10.24	201.17	4.51	242.48	9.04	270.44	11.91	204.88	3.85
February	233.27	8.21	256.93	10.40	201.89	4.37	244.28	9.79	272.57	12.77	206.15	4.36
March	235.22	8.36	259.72	10.67	202.60	4.27	245.97	10.49	274.99	13.87	206.65	4.32
April	237.20	8.54	262.60	11.00	203.26	4.15	246.24	10.67	275.02	14.36	207.23	3.97
May	239.10	8.67	265.26	11.20	204.06	4.10	246.39	10.20	273.95	13.16	209.24	4.78
June	241.02	8.80	267.83	11.34	205.01	4.15	249.11	10.17	277.11	12.51	211.39	5.73
2011-12^P												
July	243.11	9.11	270.64	11.73	206.09	4.29	254.72	10.96	285.31	13.40	213.61	6.46
August	245.31	9.43	273.36	11.98	207.56	4.71	259.66	11.29	290.13	12.70	219.11	8.76
September	247.67	9.79	276.37	12.32	209.04	5.14	264.85	11.97	298.29	13.75	220.04	8.77
October	249.94	10.18	279.20	12.69	210.57	5.58	265.94	11.42	299.15	12.82	221.41	9.05
November	252.25	10.51	281.95	12.90	212.29	6.15	266.55	11.58	298.29	12.47	224.16	10.19
December	254.38	10.71	284.28	12.83	214.23	6.83	266.34	10.63	296.08	10.40	226.89	11.38
January	256.72	10.91	286.73	12.73	216.48	7.61	270.59	11.59	299.91	10.90	231.84	13.16
February	258.84	10.96	288.76	12.39	218.81	8.38	269.76	10.43	296.88	8.92	234.13	13.57
March	260.91	10.92	290.66	11.91	221.21	9.19	270.81	10.10	297.77	8.28	235.5	13.96

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) fall to 10.92 percent in March 2012 from 10.96 percent of February 2012, due to decrease in food inflation. The rate of inflation on point to point basis, also fall to 10.10 percent in March 2012 from 10.43 percent of February 2012, due to the decrease in food inflation from 8.92% in February 2012 to 8.28% in March 2012. Point to point non-food inflation showed a moderate increase from 13.57 to 13.96 percent. We forecast a reduction in overall inflation in April 2012 in light of reported declines in food prices over the past month. While inflation is determined by multiple factors, the growth rate of money supply is an important determinant and as a result the restrained monetary stance of the Bangladesh Bank will continue until inflation falls to single digits.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/2}

Period	Treasury Bills			BB Bills	BGTB				Repo	Rev. Repo	Call Money	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-3 Day	1-3 Day		Rate	Rate
2010-11^R													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.17	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...
December	4.58	4.85	5.50	...	8.10	9.45	9.11	9.56	5.50	3.50	33.54	11.19	6.08
January	5.11	5.39	5.94	...	8.25	9.50	...	9.60	5.50	3.50	11.64	11.34	6.39
February	5.25	5.50	6.00	...	8.25	9.45	9.12	9.60	5.50	3.50	9.54	11.41	6.54
March	5.48	5.63	6.20	...	8.26	9.36	9.20	9.63	6.00	4.00	10.35	11.95	6.81
April	5.98	6.03	6.67	...	8.26	9.45	9.30	9.65	6.25	4.25	9.50	12.02	7.06
May	6.45	6.63	6.97	...	8.26	9.45	9.35	9.65	6.25	4.25	8.64	12.17	7.24
June	6.75	7.00	7.30	...	8.26	9.45	9.35	9.65	6.75	4.75	10.93	12.42	7.27
2011-12^P													
July	7.04	7.28	7.60	...	8.26	9.45	---	10.00	6.75	4.75	11.21	12.55	7.32
August	7.40	7.65	7.90	...	8.30	9.50	9.65	10.25	6.75	4.75	12.02	12.63	7.40
September	7.73	8.30	8.65	...	8.35	9.53	10.30	10.85	7.25	5.25	10.41	12.72	7.42
October	8.12	8.40	8.65	---	8.50	9.55	10.99	11.50	7.25	5.25	9.77	12.80	7.46
November	8.73	8.90	9.13	---	8.50	9.55	11.00	11.50	7.25	5.25	12.70	12.83	7.53
December	9.50	9.18	10.00	---	8.50	9.55	11.00	11.50	7.25	5.25	17.15	13.01	7.55
January	10.50	10.63	10.88	---	9.00	11.25	11.50	11.95	7.75	5.75	19.66	13.43	7.86
February	11.00	11.23	11.31	---	11.25	11.35	11.60	12.00	7.75	5.75	18.18	13.63	7.95
March	11.00	11.20	11.25	---	11.30	11.40	11.65	12.03	7.75	5.75	12.51	---	---
April	11.21	11.29	11.33	---	11.37	11.50	11.70	12.07	7.75	5.75	14.18	---	---

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised,

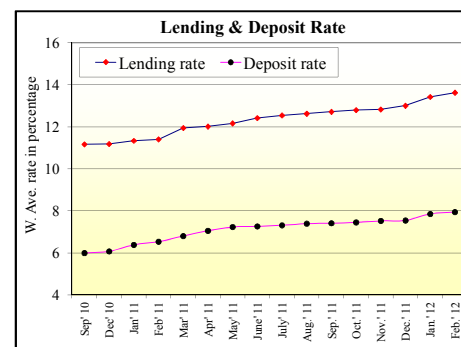
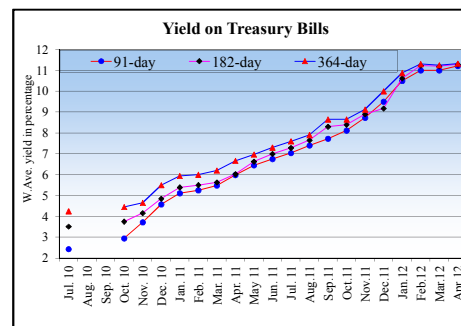
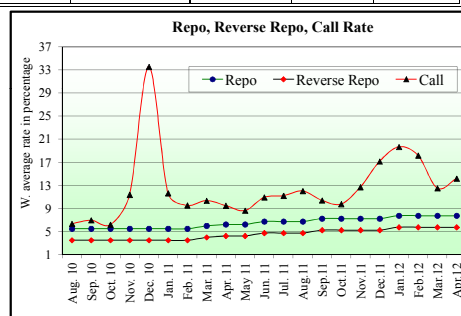
Repo rate (1-3 Day tenure) and reverse repo rate (1-3 Day tenure) increased by 50 basis point at 7.75 percent and 5.75 percent from 8 January, 2012 as compared to 7.25 percent and 5.25 percent respectively in 5 January, 2012. The weighted average call money rate in the inter-bank money market 14.18 percent in April, 2012 increased compared to the previous month.

The weighted average yield on 30-Day Bangladesh bank bill remained unchanged at 3.50 percent. The 30-Day BB Bill has not been issued since December, 2010.

The weighted average yield on 91-Day, 182-Day and 364-Day treasury bill increased to 11.21 percent, 11.29 percent and 11.33 percent respectively in April 2012 as compared to 11.00 percent, 11.20 percent and 11.25 percent respectively of March, 2012.

The weighted average yield on 5-Year BGTB, 10-Year BGTB, 15-Year BGTB and 20-Year BGTB increased to 11.37 percent, 11.50 percent, 11.70 percent and 12.07 percent respectively in April, 2012 as compared to 11.30 percent, 11.40 percent, 11.65 percent and 12.03 percent respectively of March, 2012.

The weighted average lending rate of scheduled banks rose to 13.63 percent in February, 2012 compared to 13.43 percent in January, 2012. The weighted average deposit rate of scheduled banks also rose through marginally to 7.95 percent in February, 2012 compared to 7.86 percent in January, 2012.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

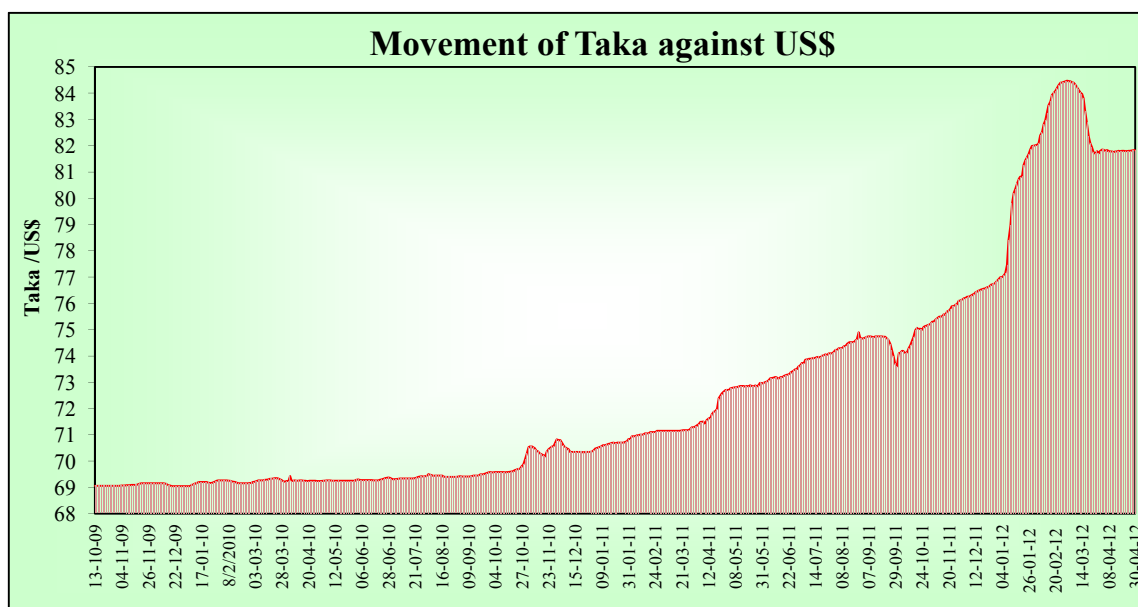
Month	2010-11		2011-12 ^P	
	Month Average	End Month	Month Average	End Month
July	69.4370	69.4100	74.4835	74.7050
August	69.4886	69.5850	74.4497	73.6150
September	69.6744	70.2150	74.5746	75.2300
October	70.5474	70.7850	75.7187	76.1950
November	70.3913	70.3650	76.4780	76.8600
December	70.6170	70.7450	79.6659	81.8450
January	71.0363	71.1500	83.4233	84.4400
February	71.1735	71.3000	83.0926	81.7600
March	71.9456	72.7350	81.7604	81.7950
April	72.8235	72.9000		
May	73.1919	73.4850		
June	73.8848	74.1450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional,

Exchange rate of Taka per US\$ appreciated about 3.28% in the month of February and has since stabilized. This resulted from higher remittances and aid, lower import pressures and changed exchange rate expectations. Overall during the course of FY12 the Taka has depreciated by 9.35 percent between early July-End March.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-February, 2011-12			July-February, 2010-11			Changes in July-February, 2011-12 over July-February, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2634.62	2494.71	1519.45	3407.35	2186.04	1909.49	-772.73	+308.67	-390.04
Rice and wheat	514.00	704.01	157.59	1875.39	1114.40	933.83	-1361.39	-410.39	-776.24
Sugar and salt	905.50	786.79	732.11	599.56	321.10	447.27	+305.94	+465.69	+284.84
Milk food	167.16	147.72	113.32	166.20	115.38	162.17	+0.96	+32.34	-48.86
Edible oil (refind)	248.15	159.98	206.03	123.52	54.73	94.29	+124.63	+105.25	+111.74
All kinds of fruits	115.57	91.83	39.58	106.46	91.38	28.07	+9.12	+0.45	+11.51
Pulses	148.51	127.32	77.77	190.33	188.85	116.66	-41.82	-61.53	-38.89
Onion	85.77	96.33	18.34	86.58	74.83	15.05	-0.81	+21.50	+3.29
Spices	61.45	59.29	13.85	88.15	89.69	13.43	-26.70	-30.40	+0.42
Second hand clothings	0.40	0.96	0.65	0.72	1.92	0.70	-0.32	-0.96	-0.04
Drugs and medicines(finished)	62.43	60.16	33.12	64.07	44.00	44.55	-1.64	+16.16	-11.43
Others	325.67	260.32	127.09	106.37	89.77	53.46	+219.30	+170.55	+73.63
B. Intermediate goods	1907.26	2028.62	1016.78	1531.78	1275.26	801.26	+375.48	+753.36	+215.53
Coal	67.07	49.70	38.05	60.60	43.73	34.66	+6.47	+5.97	+3.39
Cement	17.98	10.12	11.73	10.02	6.10	13.92	+7.95	+4.02	-2.19
Clinker & limestone	285.17	292.51	134.05	225.72	183.24	117.69	+59.45	+109.27	+16.36
B. P. sheet	195.27	171.28	94.75	242.35	244.25	144.92	-47.08	-72.97	-50.17
Tin plate	18.90	14.46	11.43	18.07	16.75	4.74	+0.83	-2.29	+6.69
Scrap Vessels	487.52	744.74	174.26	226.51	224.49	0.71	+261.00	+520.24	+173.55
Iron and steel scrap	280.33	228.02	230.20	268.97	154.58	223.15	+11.36	+73.43	+7.05
Non-ferrous metal	123.82	121.27	71.91	124.08	118.51	77.71	-0.26	+2.76	-5.80
Paper and paper board	231.47	225.13	97.85	262.42	239.16	110.81	-30.95	-14.03	-12.96
Others	199.73	171.40	152.55	93.02	44.44	72.95	+106.71	+126.96	+79.60
C. Industrial raw materials	9600.73	9215.99	6386.96	10508.87	8183.88	6864.58	-908.14	+1032.11	-477.62
Edible oil & oil seeds	977.82	1037.79	647.73	873.20	603.87	596.37	+104.62	+433.91	+51.35
Textile fabrics (B/B & others)	3074.94	3084.18	2674.84	3413.50	2559.93	2664.95	-338.55	+524.25	+9.90
Pharmaceutical raw materials	248.65	240.51	113.57	261.35	225.72	115.24	-12.70	+14.79	-1.67
Raw cotton	1556.26	1243.72	1055.61	2407.65	1882.54	1327.16	-851.40	-638.82	-271.56
Cotton yarn	562.65	634.93	554.89	778.27	506.62	685.42	-215.62	+128.31	-130.54
Copra	144.41	22.21	8.86	16.63	14.47	18.06	+127.78	+7.74	-9.20
Synthetic fibre & yarn	376.72	451.59	277.89	668.46	425.96	409.12	-291.74	+25.63	-131.23
Chemicals & chem. products	2659.29	2501.08	1053.57	2089.81	1964.78	1048.24	+569.47	+536.30	+5.32

(contd. on page 25)

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-February, 2011-12			July-February, 2010-11			Changes in July-February, 2011-12 over July-February, 2010-11		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1450.62	1588.97	2565.54	1983.61	1326.17	1707.16	-532.98	+262.80	+858.38
Textile machinery	263.68	251.55	258.62	322.55	238.12	289.42	-58.87	+13.43	-30.79
Leather / tannery	4.42	5.06	3.33	3.91	8.16	7.81	+0.51	-3.10	-4.48
Jute industry	19.86	23.90	17.69	25.74	13.95	20.78	-5.88	+9.96	-3.09
Garment industry	207.06	221.70	263.11	281.75	250.00	287.22	-74.69	-28.30	-24.11
Pharmaceutical industry	32.87	27.76	21.92	30.07	42.10	30.42	+2.80	-14.34	-8.50
Packing industry	6.55	17.72	3.80	12.58	10.87	21.16	-6.02	+6.85	-17.36
Other industry	916.19	1041.27	1997.07	1307.02	762.97	1050.36	-390.83	+278.30	+946.71
E. Machinery for misc. industry	2263.12	2014.25	1331.86	2099.62	1791.08	1321.75	+163.50	+223.17	+10.12
Other machineries	283.86	263.97	181.00	420.17	330.29	397.73	-136.31	-66.32	-216.74
Marine diesel engine	21.27	16.15	16.16	26.50	25.38	13.51	-5.24	-9.24	+2.65
Computer & its accessories	213.81	222.22	87.30	211.71	207.99	108.86	+2.11	+14.23	-21.55
Motor vehicle & motorcycle parts	75.71	48.17	49.32	49.13	47.42	19.79	+26.58	+0.75	+29.54
Bicycle parts	15.15	15.34	7.07	18.41	17.35	10.49	-3.26	-2.01	-3.41
Other iron and steel products	337.67	258.63	242.66	289.34	204.87	211.13	+48.32	+53.76	+31.53
Motor vehicles	507.78	434.44	289.05	552.82	477.63	268.83	-45.04	-43.19	+20.21
Other electronics components	93.52	109.08	52.60	186.56	186.44	80.12	-93.05	-77.36	-27.52
Tractors & power tiller	92.40	89.50	38.01	89.27	73.22	50.12	+3.13	+16.28	-12.11
Others	621.95	556.75	368.71	255.70	220.49	161.18	+366.25	+336.26	+207.53
F. Petroleum & petro.products	3355.84	3000.50	1111.26	1699.12	2005.31	765.56	+1656.72	+995.18	+345.70
Crude	1015.83	941.62	600.99	619.19	763.81	401.50	+396.64	+177.81	+199.49
Refined	2340.01	2058.88	510.27	1079.93	1241.50	364.05	+1260.08	+817.38	+146.21
G. Others	2959.77	3057.47	2228.36	4911.73	3827.87	4317.35	-1951.96	-770.40	-2088.99
Commercial sector	1431.77	1545.08	1482.27	2365.94	2025.16	1911.71	-934.17	-480.08	-429.45
Industrial sector	1528.00	1512.38	746.10	2545.80	1802.71	2405.64	-1017.80	-290.32	-1659.54
Total	24171.97	23400.51	16160.21	26142.08	20595.62	17687.14	-1970.11	+2804.90	-1526.93
of which back to back	3354.43	3607.83	2579.37	3870.54	2855.82	3182.27	-516.12	+752.01	-602.90

Source : Foreign Exchange Policy Department, Bangladesh Bank.