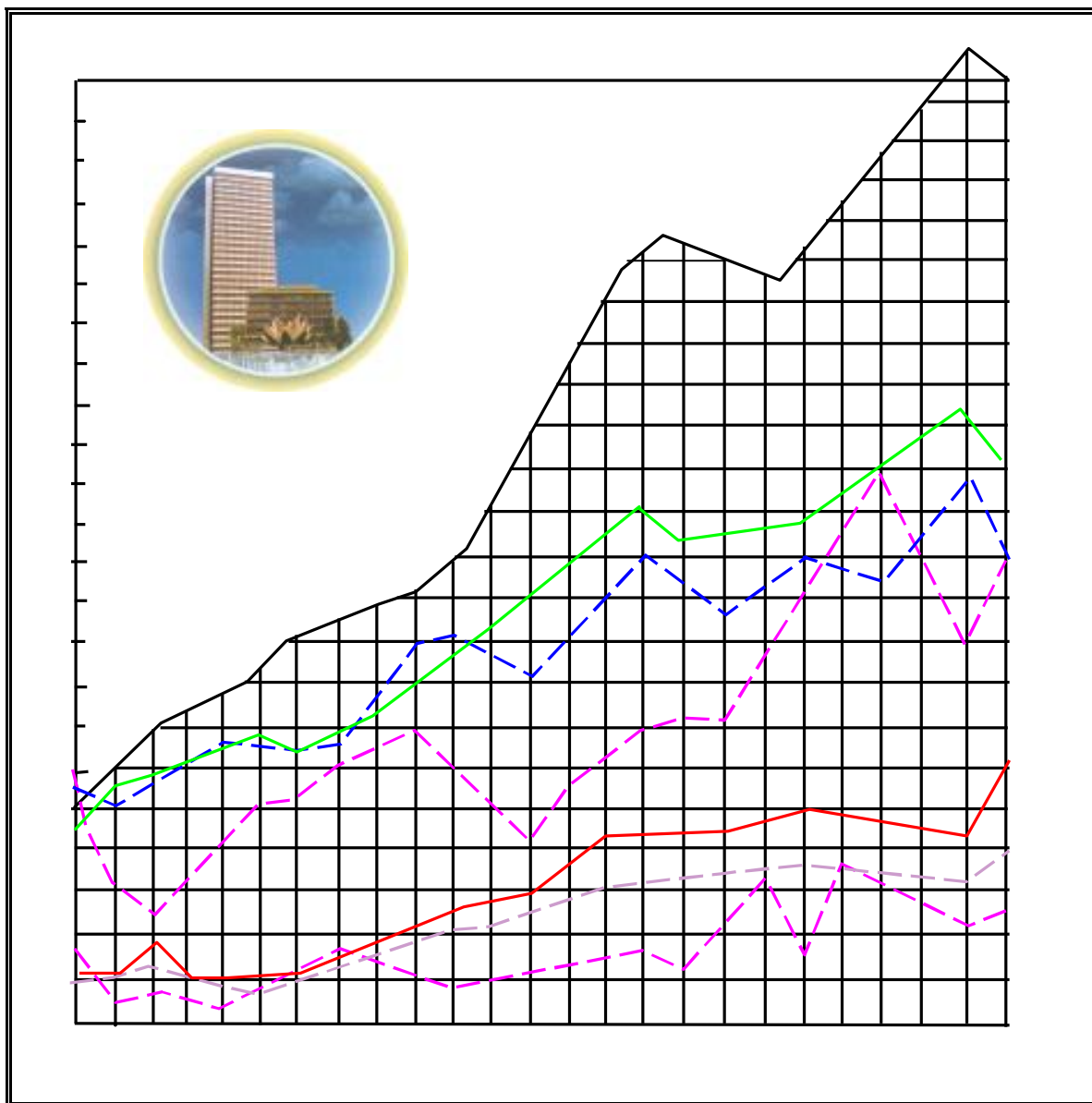




Major Economic Indicators: Monthly Update



M o n e t a r y P o l i c y D e p a r t m e n t
B A N G L A D E S H B A N K

Contents

Sl. No.	Particulars	Page No.
	Executive summary	2-3
1.	Monetary and credit developments	4
2.	Reserve money developments	5
3.	Liquidity position of scheduled banks	6
4.	Agricultural credit	7
5.	a) Industrial term loans	8
	b) Outstanding position of SME loans	8
6.	Public finance	
	a) Government tax revenue collections	9
	b) Sale and repayment of NSD certificates	10
	c) Budget financing	11
7.	Capital market developments	12
8.	Imports	
	a) Import payments, import L/C settlement and import LCs opened	13
	b) Sector-wise fresh opening, settlement and outstanding L/Cs	14
	c) Projected data on opening of import LCs and probable liabilities against BTB LCs of scheduled banks	14
9.	Exports	
	a) Annual and monthly trends in exports	15
	b) Category-wise break-down of exports	16
10.	Remittances	17
11.	Foreign exchange holdings abroad	17
12.	Balance of payments	18
13.	Foreign aid	19
14.	Industrial production	20
15.	Food situation	21
16.	CPI and inflation	21
17.	Financial sector prices	22-23
	Appendix	24-25

Executive summary

1. Broad money recorded an increase of Tk.66531.40 crore or 22.44 percent during FY 2009-10 against the increase of Tk. 47704.90 crore or 19.17 percent during FY 2008-09. Of the components of broad money, currency outside banks rose by Tk. 10107.90 crore or 28.04 percent and deposits increased by Tk. 56423.50 crore or 21.66 percent; of which, demand deposits increased by Tk.11453.60 crore or 37.70 percent and time deposits increased by Tk. 44969.90 crore or 19.55 percent.

Domestic credit recorded an increase of Tk.51623.70 crore or 17.89 percent during FY 2009-10 against the increase of Tk. 39875.10 crore or 16.03 percent during FY 2008-09. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk. 52833.30 crore or 24.24 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk. 3792.90 crore or 6.52 percent. However, credit to the 'other public sector' increased by Tk. 2583.30 crore or 20.77 percent.

Monetary and credit developments

Particulars	Outstanding stock			Changes in Outstanding stock	
	June, 2008	June, 2009 ^R	June, 2010 ^P	FY 2008-09	FY 2009-10
Domestic credit	248677.20	288552.30	340176.00	39875.10 (+16.03)	51623.70 (+17.89)
Broad money	248794.90	296499.80	363031.20	47704.90 (+19.17)	66531.40 (+22.44)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. Total tax revenue collection during July-May, 2009 - 10 increased by Tk.8108.95 crore or 17.25 percent to Tk.55125.59 crore, against Tk.47016.63 crore during July-May, 2008 - 09. The NBR and Non-NBR tax revenue collection during July-May, 2009 - 10 were Tk.52656.78 crore and Tk.2468.80 crore respectively, against Tk.44706.01 crore and Tk.2310.62 crore respectively during July-May, 2008 - 09.

NBR tax revenue collection during FY 2009-10 increased by Tk.9480.22 crore or 18.05 percent to Tk.62007.47 crore against collection of Tk.52527.25 crore during FY 2008 - 09. NBR was able to collect Tk.1007.47 crore more than the targeted amount of Tk.61000.00 crore in FY 2009 - 10.

Outstanding borrowing of the government through NSD certificates as of end June, 2010 stood at Tk.61381.42 crore, recording an increase of Tk.11590.63 crore or 23.28 percent against Tk.49790.79 crore as of end June, 2009.

3. Exports receipts during FY 2009 - 10 increased by US\$639.46 million or 4.11 percent to US\$16204.65 million as compared to US\$15565.19 million during FY 2008-09.

4. Import payments during FY 2009-10 increased by US\$1231.30 or 5.47 percent to US\$ 23738.40 million compared to US\$ 22507.10 million during FY 2008-09.

Settlement of import LCs in July, 2010 stood lower by US\$415.23 million or 19.15 percent to US\$1753.27 million compared to US\$2168.50 million in June, 2010.

Fresh opening of import LCs in July, 2010 stood lower by US\$404.29 million or 13.79 percent to US\$2526.80 million compared to US\$2931.09 million in June, 2010.

5. Remittances receipts in July, 2010 stood at US\$847.64 million indicating a marginal decline of US\$44.51 million as against of US\$892.15 million of June, 2010.

6. Gross foreign exchange reserves of the BB stood marginally lower at US\$10749.18 million (with ACU liability of US\$ 309.28 million) as of end July, 2010, against US\$10749.74 million (with ACU liability of US\$ 604.55 million) by end June, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.28 months according to imports of US\$ 1978.20 million per month based on the previous 12 months average (FY 2010).

Gross foreign exchange balances held abroad by commercial banks stood higher at US\$ 576.28 million by end July, 2010 against US\$465.52 million by end June, 2010. However, this was higher than the balance of US\$424.40 million by end July, 2009.

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 6.78 percent in May, 2010 from 6.51 percent of April, 2010.

The rate of inflation on point to point basis increased to 8.65 percent in May, 2010 from 8.54 percent of April, 2010.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock	
	June, 2008	June, 2009	June, 2010 ^P	FY 2008-09	FY 2009-10
	1	2	3	4	5
A. Net Foreign Assets of banking system	37317.90	47459.40	67066.90	10141.50 (+27.18)	19607.50 (+41.31)
B. Net Domestic Assets of banking system	211477.00	249040.40	295964.30	37563.40 (+17.76)	46923.90 (+18.84)
a) Domestic credit	248677.20	288552.30	340176.00	39875.10 (+16.03)	51623.70 (+17.89)
Public sector	58541.40	70624.90	69415.30	12083.50 (+20.64)	-1209.60 (-1.71)
Govt.(net)	46909.10	58185.20	54392.30	11276.10 (+24.04)	-3792.90 (-6.52)
Other Public	11632.30	12439.70	15023.00	807.40 (+6.94)	2583.30 (+20.77)
Private sector	190135.80	217927.40	270760.70	27791.60 (+14.62)	52833.30 (+24.24)
b) Other items (net)	-37200.20	-39511.90	-44211.70	-2311.70 (+11.89)	-4699.80 (+11.89)
C. Broad money (A+B)	248794.90	296499.80	363031.20	47704.90 (+19.17)	66531.40 (+22.44)
i) Currency outside banks	32689.90	36049.20	46157.10	3359.30 (+10.28)	10107.90 (+28.04)
ii) Deposits	216105.00	260450.60	316874.10	44345.60 (+20.52)	56423.50 (+21.66)
a) Demand deposits	26624.50	30377.70	41831.30	3753.20 (+14.10)	11453.60 (+37.70)
b) Time deposits	189480.50	230072.90	275042.80	40592.40 (+21.42)	44969.90 (+19.55)

Source: Statistics Department.

Note: Figures in brackets indicate percentage changes over end June of the previous fiscal year.

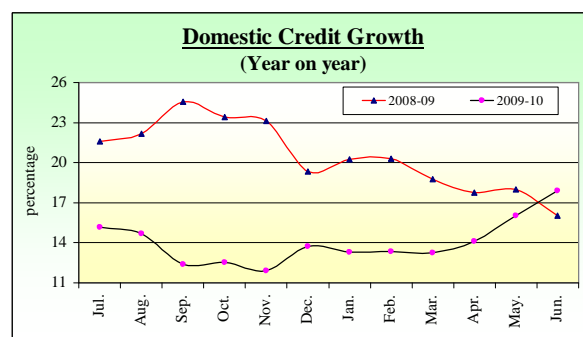
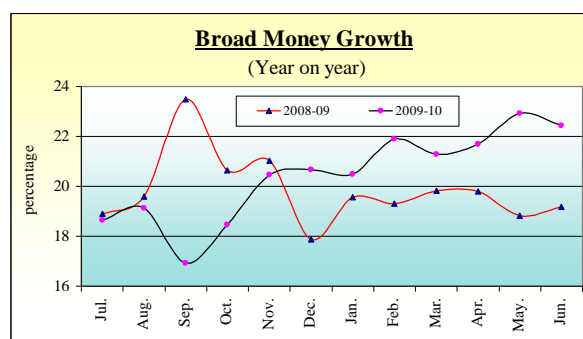
P=Provisional.

Broad money

Broad money recorded an increase of Tk.66531.40 crore or 22.44 percent during FY 2009-10 against the increase of Tk. 47704.90 crore or 19.17 percent during FY 2008-09. Of the components of broad money, currency outside banks rose by Tk. 10107.90 crore or 28.04 percent and deposits increased by Tk. 56423.50 crore or 21.66 percent; of which, demand deposits increased by Tk.11453.60 crore or 37.70 percent and time deposits increased by Tk. 44969.90 crore or 19.55 percent.

Domestic credit

Domestic credit recorded an increase of Tk.51623.70 crore or 17.89 percent during FY 2009-10 against the increase of Tk. 39875.10 crore or 16.03 percent during FY 2008-09. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk. 52833.30 crore or 24.24 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk. 3792.90 crore or 6.52 percent. However, credit to the 'other public sector' increased by Tk. 2583.30 crore or 20.77 percent.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock	
	June, 2008	June, 2009	June, 2010 ^P	FY 2008-09	FY 2009-10
	1	2	3	4	5
Net Foreign Assets of Bangladesh Bank	<u>32835.80</u>	<u>43244.90</u>	<u>61198.10</u>	<u>10409.10</u> (+31.70)	<u>17953.20</u> (+41.52)
Net Domestic Assets of Bangladesh Bank	<u>19953.80</u>	<u>26145.20</u>	<u>19312.20</u>	<u>6191.40</u> (+31.03)	<u>-6833.00</u> (-26.13)
Claims on Govt.(net)	25997.30	28955.50	22320.60	2958.20 (+11.38)	-6634.90 (-22.91)
Claims on other public	946.40	853.10	793.00	-93.30 (-9.86)	-60.10 (-7.04)
Claims on DMBs	7334.20	6846.70	5852.00	-487.50 (-6.65)	-994.70 (-14.53)
Other items (net)	-14324.10	-10510.10	-9653.40	3814.00	856.70 (-8.15)
Reserve money	<u>52789.60</u>	<u>69390.10</u>	<u>80510.30</u>	<u>16600.50</u> (+31.45)	<u>11120.20</u> (+16.03)
Currency Issued	<u>35648.50</u>	<u>39448.70</u>	<u>50465.40</u>	<u>3800.20</u> (+10.66)	<u>11016.70</u> (+27.93)
i) Currency outside banks	32689.90	36049.20	46157.10	3359.30 (+10.28)	10107.90 (+28.04)
ii) Cash in tills	2958.60	3399.50	4308.30	440.90 (+14.90)	908.80 (+26.73)
Deposits held with BB	<u>17141.10</u>	<u>29941.40</u>	<u>30044.90</u>	<u>12800.30</u> (+74.68)	<u>103.50</u> (+0.35)
Of which: Excess reserves	6155.16	16670.70	12402.88	10515.54 (+170.84)	-4267.82 (-25.60)
Reserve money multiplier	<u>4.71</u>	<u>4.27</u>	<u>4.51</u>	<u>-0.44</u>	<u>0.24</u>

Source: Statistics Department.

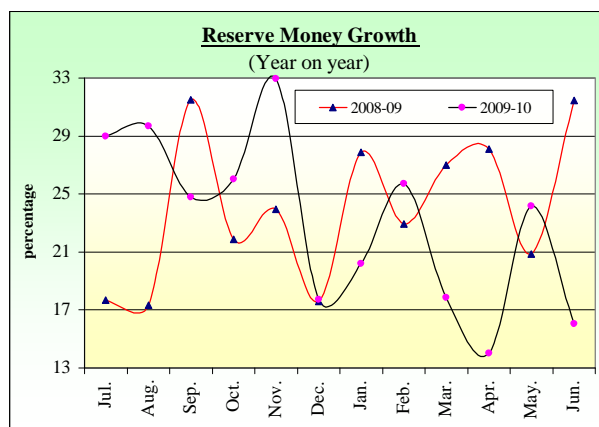
Note: Figures in brackets indicate percentage changes over end June of previous fiscal year.

P=Provisional.

Reserve Money

Reserve money recorded an increase of Tk.11120.20 crore or 16.03 percent during FY 2009-10 compared to the increase of Tk.16600.50 crore or 31.45 percent during FY 2008-09. The increase of reserve money growth occurred mainly due to increase in net foreign assets of Bangladesh Bank by Tk. 17953.20 crore or 41.52 percent. However, net domestic asset of Bangladesh Bank decreased by Tk. 6833.00 crore or 26.13 percent during the period under report.

Reserve money multiplier increased to 4.51 at the end of June, 2010 from 4.27 of June, 2009.



3. Liquidity position of the scheduled banks

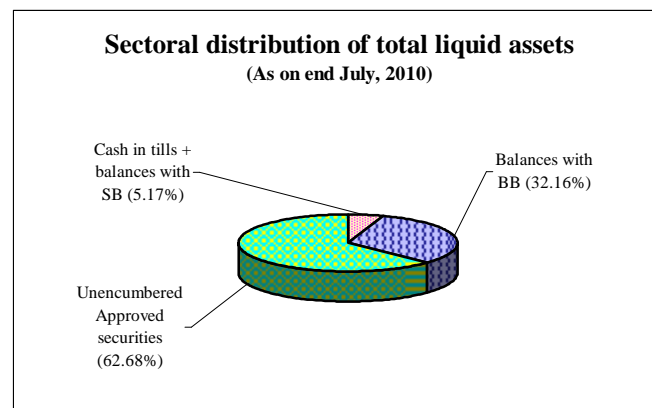
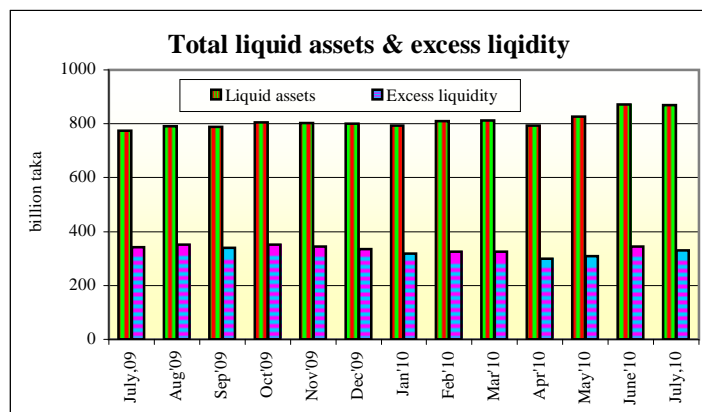
(Tk. in crore)

Bank Group	As on end June, 2010		As on end July, 2010 ^P					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	31088.88	15268.40	1013.46	6585.67	22552.17	30151.30	16165.55	13985.75
Private Banks (Other than Islamic)	35855.58	9820.39	2443.04	10352.80	24352.43	37148.27	26542.18	10606.09
Private Banks (Islamic)	9634.59	4286.13	679.81	7115.52	2406.15	10201.48	5416.71	4784.77
Foreign Banks	9247.73	4516.52	314.90	3597.39	4463.15	8375.44	4757.87	3617.57
Specialised Banks* (BASIC Bank)	1369.83	607.29	35.16	272.40	648.60	956.16	822.78	133.38
Total	87196.61	34498.73	4486.37 (+5.17)	27923.78 (+32.16)	54422.50 (+62.68)	86832.65	53705.09	33127.56

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood higher at Tk. 86832.65 crore as of end July, 2010, against Tk.87196.61 crore as of end June, 2010. However, excess liquidity of the scheduled banks stood lower at Tk.33127.56 crore as of end July, 2010, against Tk.34498.73 crore as of end June, 2010.

Scheduled banks holding of liquid assets as of June, 2010 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh bank and unencumbered approved securities are 5.17 percent, 32.16 percent and 62.68 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
Monthly Movement	Month	2009-2010 ^P		2008-2009	
		Disbursement	Recovery	Disbursement	Recovery
	July	645.83	1474.57	405.73	612.16
	August	622.63	468.67	566.56	356.66
	September	640.92	664.15	525.79	356.75
Monthly Movement	October	1062.25	641.51	1009.61	371.43
	November	1275.07	800.20	870.87	573.37
	December	1348.21	1336.13	849.75	783.52
	January	804.36	685.22	881.89	1896.38
	February	789.37	566.00	834.26	370.05
	March	967.95	787.36	962.54	730.59
	April	789.74	802.42	822.09	615.51
	May	939.65	815.44	621.02	775.59
	June	1227.91	1071.08	934.35	935.61
	July-June	11116.88	10112.75	9284.46	8377.62
		(+19.74)	(+20.71)	(+8.20)	(+39.54)
		2010-2011 ^P		2009-2010 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.61	1419.93	645.83	1474.57
		(+35.73)	(-3.71)	(+59.18)	(+140.88)

Programmed level for disbursement of agricultural credit during FY 2010-2011= Tk.12617.40 crore.

Overdue and outstanding

(In crore taka)

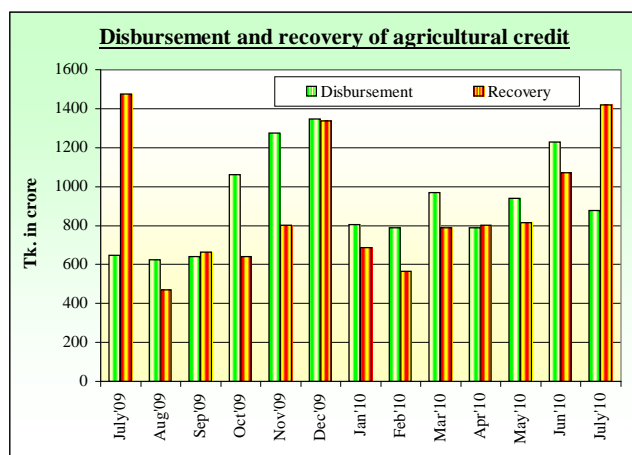
Year	2010-2011 ^P			2009-2010 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
July	6582.49 (-1.64)	22261.74 (+14.99)	29.57	6692.37 (+6.33)	19359.53 (+8.59)	34.57

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit in July, 2010 stood higher at Tk.876.61 crore as compared to Tk.645.83 crore in July, 2009. Recovery of agricultural credit in July, 2010 stood lower at Tk.1419.93 crore as compared to Tk.1474.57 crore in July, 2009. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 34.57 at the end of July, 2010 to 29.57 at the end of July, 2010.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2005-06	9650.02	6759.52
	2006-07	12394.78	9068.45
	2007-08	20150.82	13624.20
	2008-09	19972.69	16302.48
	2009-10 ^P	25875.66	18982.70

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06
	January - March, 2010	4512.64	1359.58	340.64	6212.86	3164.15	1172.53	314.31	4650.99
	April - June, 2010 ^P	5309.37	1287.33	451.43	7048.13	3944.75	1550.39	282.16	5777.30
	July-June, 2009-10 ^P	18998.41	5504.23	1373.02	25875.66	12893.68	5006.84	1082.18	18982.70

Overdue and Outstanding

(Tk. in crore)

End June, 2010 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3586.79 (+9.18)	2078.51 (+15.78)	760.49 (+17.72)	6425.79 (+11.36)	39075.32	13174.95	4291.4	56541.67

Source: SME & Special Programmes Department.

Note: - Figures in brackets indicate overdue as percentage of outstanding. P = Provisional.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during April - June, 2010 stood higher at Tk.7048.13 crore compared to Tk.6212.86 crore during January - March, 2010. Recovery of industrial term loans was also higher at Tk.5777.30 crore during April - June, 2010 against Tk.4650.99 crore during January - March, 2010.

Overdue of industrial term loans at the end of June, 2010 stood at Tk.6425.79 crore which was 11.36% of the outstanding position at the end of June, 2010.

5. b) Outstanding position of SME loans

(Tk. In crore)

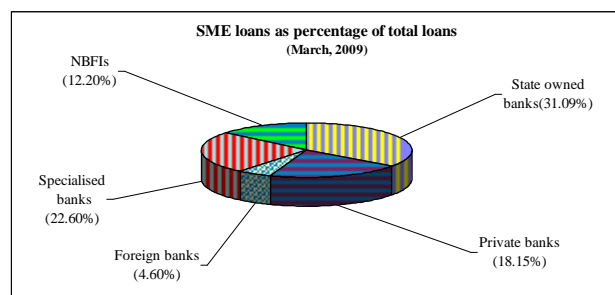
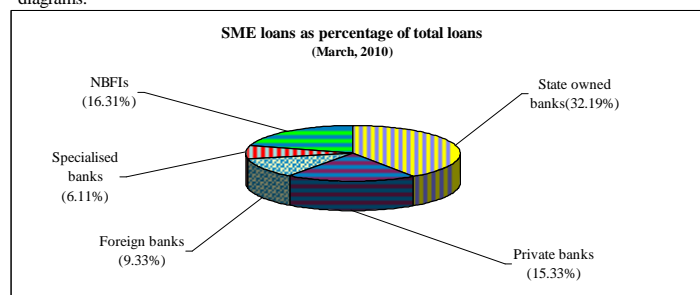
(₹. in crore)								
<div>Banks/Financial Institutions</div> <div>Quarter Ending</div>	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total	
March, 2009	Total Loans	50046.72	132364.03	15003.25	14630.34	11399.45	223443.79	
	SME Loans	15560.71 (31.09)	24021.28 (18.15)	690.30 (4.60)	3306.03 (22.60)	1391.19 (12.20)	44969.51 (20.13)	
	Total Loans	49501.58	138776.39	15074.05	15377.74	12335.67	231065.43	
June, 2009	SME Loans	16498.24 (33.33)	26047.45 (18.77)	1277.62 (8.48)	2944.09 (19.15)	1706.12 (13.83)	48473.52 (20.98)	
	Total Loans	50662.28	145333.86	14549.25	15381.73	12593.43	238520.55	
	SME Loans	11474.65 (22.65)	24685.90 (16.99)	1276.05 (8.77)	3230.67 (21.00)	1818.50 (14.44)	42485.77 (17.81)	
September, 2009	Total Loans	54931.53	157471.37	15324.52	16250.25	12949.10	256926.77	
	SME Loans	18612.29 (33.88)	25707.55 (16.33)	1582.21 (10.32)	3315.82 (20.40)	1929.71 (14.90)	51147.59 (19.91)	
	Total Loans	58436.67	192683.80	13855.09	14336.37	12884.92	292196.85	
March, 2010 ^P	SME Loans	18812.10 (32.19)	29535.69 (15.33)	1293.17 (9.33)	876.24 (6.11)	2101.64 (16.31)	52618.84 (18.01)	
	% change of SME loans at the end of March, 2010 over March, 2009.		20.89	22.96	87.33	-73.50	51.07	17.01

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.7649.33 crore or 17.01 percent to Tk.52618.84 crore at the end of March, 2010 as compared to Tk.44969.51 crore at the end of March, 2009. Institutional category-wise SME loans increased at the end of March, 2010 compared to March, 2009 in foreign banks (+87.33%), non-bank financial institutions (+51.07%), private banks (+22.96%) and state owned banks (+20.89%). On the other hand, institutional category-wise SME loans decreased at the end of March, 2010 compared to March, 2009 in specialised banks (- 73.50%).

The percentage share of SME loans for each category of institutions in total loans at the end of March, 2010 and at the end of March, 2009 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009 ^R
NBR tax revenue	26192.90 (27050.00)	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (53000.00)
Non-NBR tax revenue	1237.00 (1250.00)	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.95 (2526.00)
Total tax revenue	27429.90 (28300.00)	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.20 (55526.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2009-10 ^P							2008-09 ^R						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
	1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)
July	706.82	1592.31	735.69	803.74	3838.56	269.36	4107.92	893.18	1661.01	575.00	701.26	3830.45	258.64	4089.09
August	772.25	1709.25	704.47	791.90	3977.87	224.28	4202.15	679.22	1453.18	584.02	688.52	3404.94	199.22	3604.16
September	775.34	1639.46	1310.29	854.52	4579.61	163.04	4742.65	762.92	1591.92	1027.18	754.13	4136.15	235.57	4371.72
October	764.82	1871.76	942.35	912.83	4491.76	230.42	4722.18	669.58	1417.13	782.78	622.51	3492.00	158.17	3650.17
November	793.49	1980.21	963.62	939.05	4676.37	200.68	4877.05	744.09	1509.25	824.86	768.73	3846.93	195.56	4042.49
December	708.19	1897.12	1329.05	894.09	4828.45	191.13	5019.58	586.43	1291.73	1129.95	697.81	3705.92	151.70	3857.62
January	744.18	2012.69	986.31	941.55	4684.73	230.16	4914.89	874.91	1783.34	944.29	760.33	4362.87	192.93	4555.80
February	711.32	1835.33	1059.00	1061.06	4666.71	193.20	4859.91	620.88	1437.30	887.71	825.95	3771.84	204.41	3976.25
March	869.21	2206.38	1809.27	1047.10	5931.96	245.45	6177.41	730.34	1717.96	1420.43	783.52	4652.25	226.36	4878.61
April	799.56	2051.56	1428.59	967.88	5247.59	256.05	5503.64	944.65	1916.34	1136.68	799.79	4797.46	244.02	5041.48
May	810.69	2275.89	1587.81	1058.78	5733.17	265.04	5998.21	875.01	1933.93	1082.77	813.49	4705.20	244.05	4949.25
July-May	8455.87 (+0.89)	21071.96 (+18.96)	12856.45 (+23.67)	10272.50 (+25.03)	52656.78 (+17.78)	2468.80 (+6.85)	55125.59 (+17.25)	8381.21 (+1.69)	17713.09 (+17.40)	10395.67 (+17.69)	8216.04 (+3.97)	44706.01 (+12.39)	2310.62 (+14.10)	47016.63 (+12.47)
June	1058.26	2915.17	4230.69	1146.57	9350.69	N.A.	N.A.	990.02	2433.76	3462.07	935.39	7821.24	342.28	8163.52
July-June	9514.13 (+1.52)	23987.13 (+19.06)	17087.14 (+23.30)	11419.07 (+24.78)	62007.47 (+18.05)	N.A.	N.A.	9371.23 (-2.40)	20146.85 (+14.01)	13857.74 (+17.99)	9151.43 (+5.13)	52527.25 (+10.73)	2652.90 (+14.72)	55180.15 (+10.92)

Source: National Board of Revenue and Office of the Controller General of Accounts.

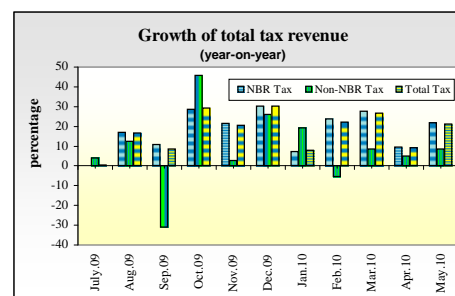
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A.= Not Available

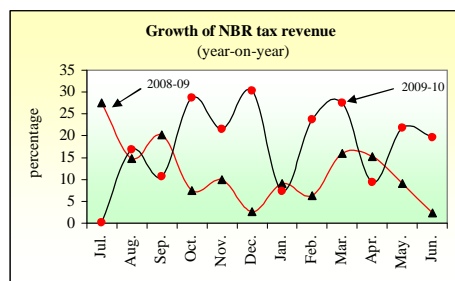
* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection during July-May, 2009 - 10 increased by Tk.8108.95 crore or 17.25 percent to Tk.55125.59 crore, against Tk.47016.63 crore during July-May, 2008 - 09. The NBR and Non-NBR tax revenue collection during July-May, 2009 - 10 were Tk.52656.78 crore and Tk.2468.80 crore respectively, against Tk.44706.01 crore and Tk.2310.62 crore respectively during July-May, 2008 - 09.



NBR tax revenue collection in June, 2010 stood higher by Tk.3617.52 crore or 63.10 percent to Tk.9350.69 crore against Tk.5733.17 crore collected in May, 2010. NBR tax revenue collection also stood higher by Tk.1529.45 crore or 19.56 percent against collection of Tk.7821.24 crore in June, 2009. Total NBR tax revenue collection during FY 2009 -10 increased by Tk.9480.22 crore or 18.05 percent to Tk.62007.47 crore against collection of Tk.52527.25 crore during FY 2008 -09. NBR was able to collect Tk.1007.47 crore more than the targeted amount of Tk.61000.00 crore in FY 2009-10.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2003-2004	9678.20	5772.62	3905.58	34001.61
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79

(In crore taka)

Months	2009-2010 ^P				2008-2009			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1998.28	1083.70	914.58	50705.37	1389.64	968.40	421.24	46578.71
August	2006.10	1242.04	764.06	51469.43	1125.83	971.72	154.11	46732.82
September	2070.71	939.39	1131.32	52600.75	1129.88	946.37	183.51	46916.33
October	2289.59	1169.43	1120.16	53720.91	1036.04	843.77	192.27	47108.60
November	1918.26	1141.19	777.07	54497.98	1047.69	951.32	96.37	47204.97
December	1667.22	1141.86	525.36	55023.34	898.34	726.94	171.40	47376.37
January	2353.39	1169.78	1183.61	56206.95	1492.96	1087.68	405.28	47781.65
February	2147.56	1166.09	981.47	57188.42	1466.24	1113.12	353.12	48134.77
March	2456.00	1323.58	1132.42	58320.84	1510.96	1394.14	116.82	48251.59
April	2136.97	1199.84	937.13	59257.97	1483.99	1150.97	333.02	48584.61
May	2156.04	1187.77	968.27	60226.24	1555.50	1129.60	425.90	49010.51
June	2353.57	1198.39	1155.18	61381.42	1898.21	1117.93	780.28	49790.79
July-June	25553.69 (+59.36)	13963.05 (+12.59)	11590.64 (+219.01)	61381.42 (+23.28)	16035.28 (+13.68)	12401.96 (+7.03)	3633.32 (+44.28)	49790.79 (+7.87)

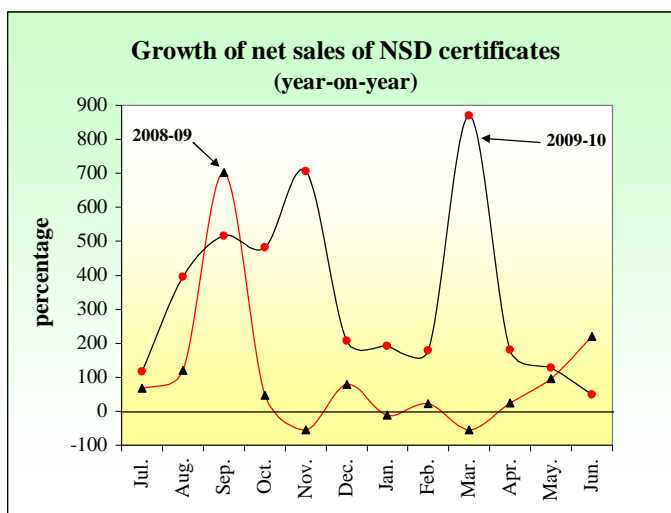
Source:-National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in June, 2010 stood higher at Tk.2353.57 crore against Tk.1898.21 crore in June, 2009. Repayment of NSD certificates in June, 2010 also stood higher at Tk.1198.39 crore against Tk.1117.93 crore in June, 2009.

Net borrowing of the government through NSD certificates in June, 2010 was higher at Tk.1155.18 crore against Tk.780.28 crore in June, 2009.

Outstanding borrowing of the government through NSD certificates as of end June, 2010 stood at Tk.61381.42 crore, recording an increase of Tk.11590.63 crore or 23.28 percent against Tk.49790.79 crore as of end June, 2009.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Domestic outstanding debt (end of the period)	Total domestic outstanding debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009 ^R	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010 ^P	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92

1/ : Excludes interest

2/ : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

3/ : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during FY 2009-10 stood lower at Tk.180.99 billion, against Tk.219.70 billion during FY 2008-09. Of this financing, net foreign financing stood higher at Tk.102.19 billion during FY 2009-10, against Tk.70.37 billion during FY 2008-09. On the other hand, total domestic financing during FY 2009-10 stood lower at Tk. 78.80 billion, against Tk.149.33 billion during FY 2008-09. Outstanding domestic debt during FY 2009-10 increased by Tk.78.80 billion or 7.23 percent to Tk.1168.24 billion, against Tk.1089.44 billion during FY 2008-09.

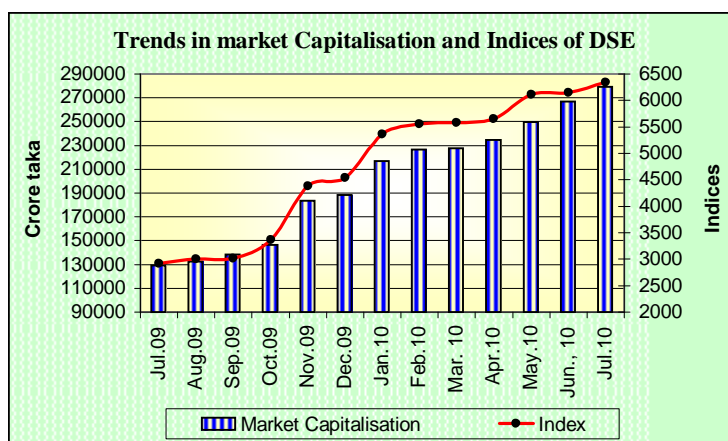
7. Capital market developments

Annual capital market developments (DSE)					
Calendar Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
August, 09	445	46242.20	132347.30	13431.38	2998.19
September, 09	446	46333.40	138299.10	8266.37	3016.32
October, 09	390	46005.10	146194.70	21050.60	3364.26
November, 09	404	51392.50	183713.90	17981.76	4380.95
December, 09	415	52163.20	188449.30	17926.33	4535.53
January, 10	418	52525.80	217136.80	26286.94	5367.11
February, 10	429	54806.50	226461.70	24998.21	5560.56
March, 10	437	56658.40	227555.80	17511.60	5582.33
April, 10	439	57191.40	234496.90	19130.32	5654.88
May,10	448	59297.00	249929.20	38623.84	6107.81
June, 10	450	60726.30	267096.60	38773.37	6153.68
July, 10	451	61030.50	279368.60	32276.93	6342.76

Source : Dhaka Stock Exchange.

The General index at the end of July, 2010 stood higher at 6342.76 compared to 6153.68 at the end of June, 2010. Total market capitalisation of all shares and debentures of the listed securities at the end of July, 2010 also stood higher at Tk. 279368.60 crore, indicating Tk.12272.00 crore or 4.59 percent higher than Tk.267096.60 crore at the end of June, 2010.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

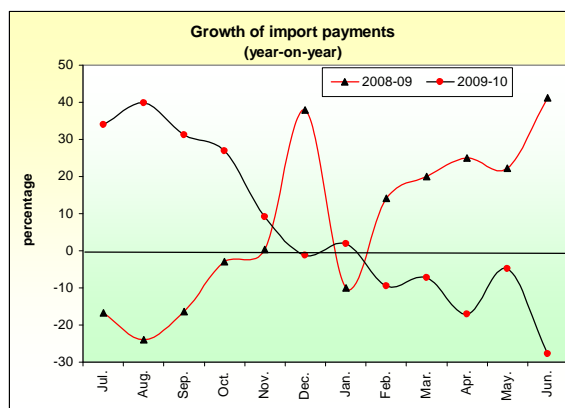
	Import payments (c&f)		Import LCs settlement		Import LCs opened	
<u>Year</u>	<u>2009-10</u> 23738.40 (+5.47)	<u>2008-09</u> 22507.10 (+4.06)	<u>2009-10</u> 22969.10 (+7.11)	<u>2008-09</u> 21444.35 (+5.26)	<u>2009-10</u> 28656.96 (+31.44)	<u>2008-09</u> 21802.74 (-10.77)
<u>Month</u>	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2009-10 ^R	2008-09	2009-10 ^R	2008-09	2009-10 ^R	2008-09
July	1726.40	2071.40	1672.57	1952.76	2126.59	2331.89
August	1584.70	2083.90	1576.10	1894.64	2289.71	1943.57
September	1813.50	2168.20	1598.57	2084.02	2022.05	2357.36
October	2032.00	2092.70	2010.92	1967.39	2367.10	1373.26
November	1820.50	1813.00	1717.80	1686.28	2355.51	1765.05
December	2180.50	1581.70	2141.45	1530.30	2033.85	1405.52
January	1861.20	2067.50	1839.65	1999.25	2294.91	1583.22
February	1818.60	1592.50	1715.26	1677.55	2066.49	1754.60
March	2353.60	1961.00	2316.36	1845.94	2620.37	1902.59
April	2220.20	1777.30	2079.68	1669.27	2609.25	1830.94
May	2127.00	1739.20	2132.24	1605.21	2940.04	1690.55
June	2200.20	1558.70	2168.50	1532.11	2931.09	1864.19
July - June	23738.40 (+5.47)	22507.10 (+4.06)	22969.10 (+7.11)	21444.72 (+5.26)	28656.96 (+31.44)	21802.74 (-10.77)
July	2010-11 ^P	2009-10	2010-11 ^P	2009-10	2010-11 ^P	2009-10
	N.A.	1726.40	1753.27	1672.57	2526.80	2126.59

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in June, 2010 stood higher by US\$73.20 million or 3.44 percent to US\$2200.20 million, against US\$2127.00 million in May, 2010. This was also higher by US\$ 641.50 million or 41.16 percent than US\$ 1558.70 million in June, 2009. Import payments during FY 2009-10 increased by US\$1231.30 or 5.47 percent to US\$ 23738.40 million compared to US\$ 22507.10 million during FY 2008-09. Of the total import payments during FY 2009-10 imports under Cash and for EPZ stood at US\$22769.00 million, import under Loans/Grants US\$54.40 million, import under direct investment US\$81.6 million and short term loan by BPC US\$833.40 million.



Settlement of import LCs in July, 2010 stood lower by US\$415.23 million or 19.15 percent to US\$1753.27 million compared to US\$2168.50 million in June, 2010. However, this was higher by US\$80.70 million or 4.82 percent against US\$1672.57 million in the same month of the previous year. Settlement of import LCs during FY 2009-10 increased by US\$1524.38 million or 7.11 percent to US\$22969.10 million against US\$21444.72 million during FY 2008-09.

Fresh opening of import LCs in July, 2010 stood lower by US\$404.29 million or 13.79 percent to US\$2526.80 million compared to US\$2931.09 million in June, 2010. However, this was higher by US\$400.20 million or 18.82 percent than US\$2126.59 million in the same month of the previous year. Fresh opening of import LCs during FY 2009-10 increased by US\$6854.22 million or 31.44 percent to US\$28656.96 million against US\$21802.74 million during FY 2008-09.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during FY 2009-10 and FY 2008-09 are shown below:

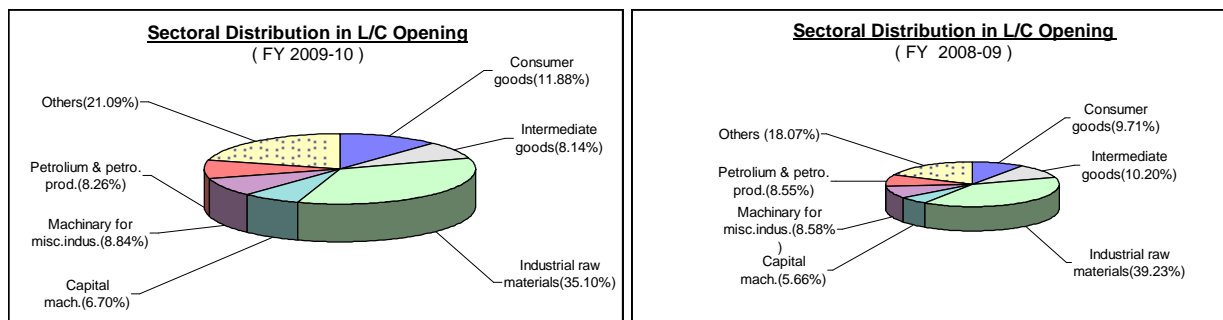
(In million US\$)

Sectors / Commodities	FY 2009-10			FY 2008-09			FY 2009-10 over FY 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	3404.12	2591.73	1072.46	2116.49	2051.16	589.63	+1287.63	+540.57	+482.83
B. Intermediate goods	2332.63	2051.05	610.65	2223.99	2123.72	447.59	+108.63	-72.67	+163.06
C. Industrial raw materials	10057.83	8233.16	4692.40	8553.91	8494.22	3263.90	+1503.91	-261.05	+1428.50
D. Capital machinery	1918.62	1459.39	1243.16	1234.99	1403.93	880.68	+683.64	+55.45	+362.48
E. Machinery for misc. industry	2533.64	2089.65	1131.73	1870.08	1662.36	756.88	+663.56	+427.29	+374.85
F. Petroleum & petro.products	2366.53	2290.52	908.86	1864.56	2036.85	872.15	+501.96	+253.67	+36.71
G. Others	6043.60	4253.59	3470.82	3938.71	3672.48	1933.84	+2104.89	+581.11	+1536.98
Total	28656.96	22969.10	13130.08	21802.74	21444.72	8744.68	+6854.22	+1524.37	+4385.40
of which back to back	3124.09	3095.91	2156.06	3272.33	3334.81	1518.54	-148.24	-238.90	+637.52

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for industrial raw materials & consumer goods and some increases in capital machinery, machinery for misc. industry, petroleum & petro.products and intermediate goods during FY 2009-10 compared to the same period of the previous year.

The developments of each sector's share in total L/C opening during FY 2009-10 and FY 2008-09 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during FY 2009-10 and FY 2008-09 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

2010	Opening of import LCs	Probable liabilities of Banks against back to back LCs
August	3106.73	926.75
September	3113.56	976.15
October	3165.01	987.41
August-October	9385.30	2890.31

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$9385.30 million and US\$2890.31 million respectively during August - October, 2010.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009^R</u>
A. Annual exports	12177.86 (+15.69)	14110.80 (+15.87)	15565.19 (+10.31)
B. Monthly exports	Month	<u>2009 - 2010^P</u>	<u>2008 - 2009^R</u>
	July ^R	1467.41	1571.64
	August	1367.79	1358.09
	September	1060.22	1478.02
	October	1024.00	867.69
	November	1197.52	1297.47
	December	1172.89	1195.83
	January	1426.21	1378.05
	February	1315.11	1217.37
	March	1515.75	1280.36
	April	1390.40	1176.29
	May	1543.83	1322.83
	June	1723.52	1421.55
	July-June	16204.65 (+4.11)	15565.19 (+10.31)

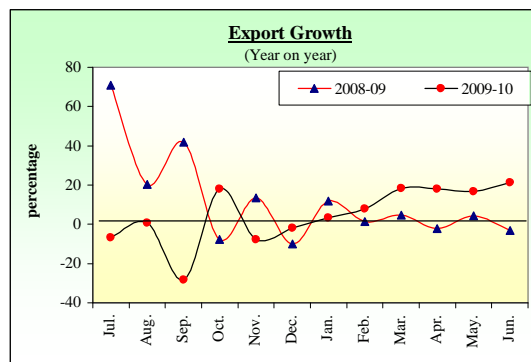
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in June, 2010 stood higher at US\$1723.52 million compared to US\$1543.83 million in May, 2010 according to EPB data. This was also higher than US\$1421.55 million of June, 2009.

Total export receipts during FY 2009 - 10 increased by US\$639.46 million or 4.11 percent to US\$16204.65 million as compared to US\$15565.19 million during FY 2008-09.



Category-wise data on exports* during July-May, 2009-10 and July-May, 2008-09 are given in the next page:

*=Category-wise data on exports are not available for FY 2009 -10.

b) Category-wise exports

(In million US\$)

Particulars	July - May, 2009-10		July - May, 2008-09		Changes during July - May, 2009-10 over July - May, 2008-09			
					In absolute amount		In percentage	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	41.56	182.43	31.10	133.73	+10.46	+48.70	+33.62	+36.42
2. Jute goods (excl. carpet) (In lakh ton)	7.35	433.72	4.12	240.76	+3.24	+192.96	+78.62	+80.15
3. Tea (In million Kg.)	2.55	6.16	6.02	12.16	-3.47	-6.00	-57.64	-49.34
4. Frozen food (In million pound)	113.2	381.18	108.77	421.70	+4.43	-40.52	+4.07	-9.61
5. Leather (In million square feet)	99.78	200.56	38.93	163.51	+60.85	+37.05	+156.31	+22.66
6. Woven garments (In lakh dozen)	1583.26	5391.00	1568.57	5395.89	+14.69	-4.89	+0.94	-0.09
7. Knitwear (In lakh dozen)	2592.50	5755.36	2553.67	5809.60	+38.83	-54.24	+1.52	-0.93
8. Chemical products (In thousand metric ton)	---	176.47	---	257.46	---	-80.99	---	-31.46
of which (fertilizer)	(152.34)	(38.32)	(289.88)	(136.20)	(-137.54)	(-97.88)	-47.45	-71.86
9. Agricultural products* (In thousand metric ton)	40.81	93.40	36.28	80.82	+4.53	+12.58	+12.49	+15.57
10. Engin.& Electro. goods	---	244.70	---	171.36	---	+73.34	---	+42.80
11. Others	---	1626.16	---	1453.31	---	+172.85	---	+11.89
TOTAL	---	14491.14	---	14140.30	---	+350.84	---	+2.48

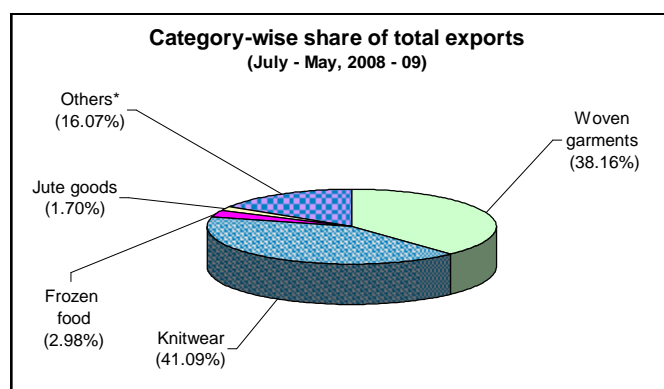
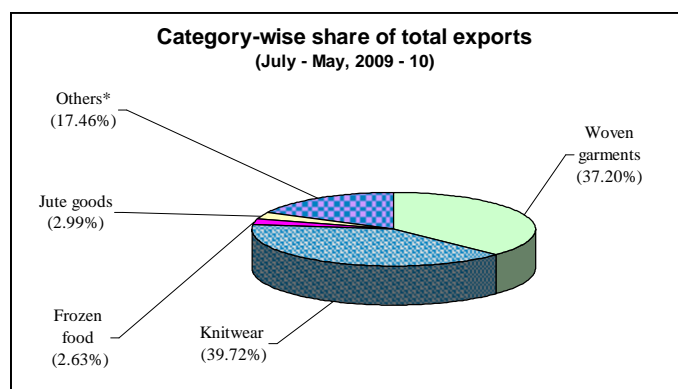
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July - May, 2009 - 10 exports of jute goods (excl. carpet), engineering & electronic goods, raw jute, leather and agricultural products experienced some increase compared to the same period of the previous year.

On the other hand, exports of chemical products, knitwear, frozen food, tea and woven garments declined during July - May, 2009 - 10 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	<u>2006 - 07</u> 5978.47 (+24.50)	<u>2007- 08</u> 7914.78 (+32.39)	<u>2008 - 09^R</u> 9689.26 (+22.42)
B. Monthly remittances	<u>Month</u>	<u>2009-10^R</u>	<u>2008-09</u>
	July	885.38	820.71
	August	935.15	721.92
	September	887.57	794.18
	October	900.70	648.51
	November	1050.54	761.38
	December	873.86	758.03
	January	952.39	859.00
	February	827.96	784.47
	March	956.49	885.67
	April	922.16	840.99
	May	903.05	895.30
	June	892.15	919.10
	July - June	10987.40 (+13.40)	9689.26 (+22.42)
		2010 -11^P	2009 -10^R
	July	847.64	885.38

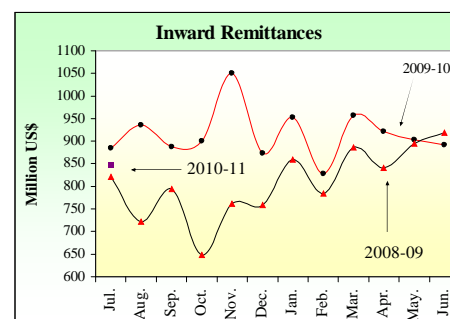
Source :Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Total remittances receipts during FY 2009 - 10 increased by US\$1298.14 million or 13.40 percent to US\$10987.40 million against US\$9689.26 million during FY 2008 - 09.

Remittances in July, 2010 stood at US\$847.64 million indicating a marginal decline of US\$44.51 million as against of US\$892.15 million of June, 2010. This was also lower by US\$37.74 million against US\$885.38 million of July, 2009.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

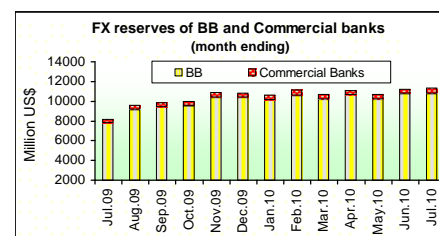
(In million US\$)

A. Outstanding stock at the end of the year	<u>2007- 08</u> 6148.82 (+21.11)	<u>2008- 09</u> 7470.96 (+21.50)	<u>2009- 10^R</u> 10749.74 (+43.89)
B. Outstanding stock at the end of the month	<u>Month / Year</u>	<u>2010-11^P</u>	<u>2009-10^R</u>
	July	10749.18 (+38.85)	7741.46 (+33.01)

Source :Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood marginally lower at US\$10749.18 million (with ACU liability of US\$ 309.28 million) as of end July, 2010, against US\$10749.74 million (with ACU liability of US\$ 604.55 million) by end June, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.28 months according to imports of US\$ 1978.20 million per month based on the previous 12 months average (FY 2010).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood higher at US\$ 576.28 million by end July, 2010 against US\$465.52 million by end June, 2010. However, this was higher than the balance of US\$424.40 million by end July, 2009.

12. Balance of payments

(In million US\$)

	FY 2007- 08 ^R	FY 2008 - 09 ^R	FY 2009-10 ^P
Trade balance	-5330	-4710	-5152
Exports f.o.b.(including EPZ) ^{1/}	14151	15581	16236
Imports f.o.b.(including EPZ)	-19481	-20291	-21388
Services	-1525	-1616	-1237
Receipts	1891	1832	2471
Payments	-3416	-3448	-3708
Income	-994	-1484	-1487
Receipts	217	95	52
Payments	-1211	-1579	-1539
Of which: Official interest paym	-234	-238	-215
Current transfers	8529	10226	11610
Official transfers	127	72	122
Private transfers	8402	10154	11488
of which : Workers' remittance	7915	9689	10987
<u>Current account balance</u>	<u>680</u>	<u>2416</u>	<u>3734</u>
<u>Capital account</u>	<u>576</u>	<u>451</u>	<u>442</u>
Capital transfers	576	451	442
<u>Financial account</u>	<u>-457</u>	<u>-825</u>	<u>-755</u>
i) Foreign direct investment(net)	748	961	636
ii) Portfolio investment	47	-159	-117
iii) Other investment	-1252	-1627	-1274
MLT loans ^{2/}	1338	1204	1601
MLT amortization payments	-580	-641	-687
Other long-term loans (net)	-6	-70	-156
Other short-term loans (net)	-160	-169	231
Other capital	-603	-650	-903
Trade credit (net)	-1108	-1277	-1045
DMBs and NBDCs	-133	-24	-315
Assets	-146	-129	-410
Liabilities	13	105	95
<u>Errors and omissions</u>	<u>-468</u>	<u>16</u>	<u>-556</u>
<u>Overall balance</u>	<u>331</u>	<u>2058</u>	<u>2865</u>
Reserve assets	-331	-2058	-2865
Bangladesh Bank	-331	-2058	-2865
Assets	-799	-1883	-3616
Liabilities	468	-175	751

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a higher deficit of US\$5152 million during FY 2009 - 10 compared to the deficit of US\$4710 million during FY 2008 - 09. However, due to larger current transfers of US\$11610 million current account balance recorded a surplus of US\$3734 million during FY 2009 - 10 against the surplus of US\$2416 million during FY 2008 - 09. The overall balance showed a surplus of US\$2865 million during FY 2009 - 10 against the surplus of US\$2058 million during FY 2008 - 09.

13. Foreign Aid

(In million US\$)

(in million US\$)

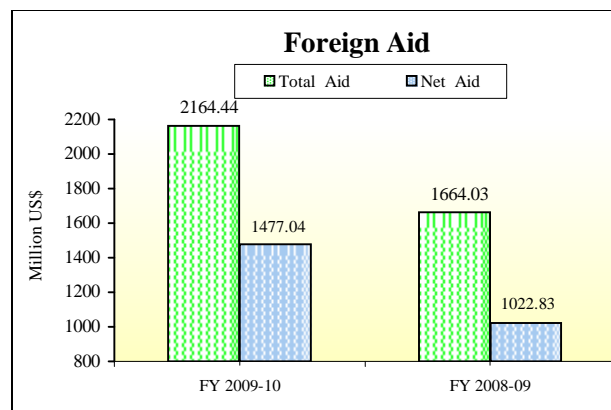
Year	Food Aid		Commodity Aid		Project Aid		Total Aid		Payment (Principal)		Net Foreign Aid	
2001-2002	36.05		154.91		1251.28		1442.23		435.30		1006.93	
2002-2003	47.75		175.20		1362.07		1585.02		451.90		1133.12	
2003-2004	31.58		0.00		1001.85		1033.43		423.10		610.33	
2004-2005	32.47		22.00		1433.98		1488.45		472.60		1015.85	
2005-2006	97.23		0.00		1470.41		1567.64		488.80		1078.84	
2006-2007	59.89		0.00		1564.74		1624.62		525.10		1099.52	
2007-2008	83.31		0.00		1873.39		1956.70		580.16		1376.54	
2008-2009	37.56		0.00		1626.47		1664.03		641.20		1022.83	
FY2009-10 ^P							FY2008-09 ^R					
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment ^R (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	70.85	70.85	59.00	11.85	0.00	0.00	80.01	80.01	55.95	24.06
August	0.00	0.00	43.82	43.82	29.00	14.82	0.00	0.00	235.23	235.23	30.02	205.21
September	35.80	0.00	189.37	225.17	40.00	185.17	35.18	0.00	209.81	244.99	46.81	198.18
October	0.00	0.00	96.93	96.93	78.40	18.53	0.00	0.00	56.05	56.05	63.77	-7.72
November	0.00	0.00	800.23	800.23	41.60	758.63	0.00	0.00	122.51	122.51	59.88	62.63
December	35.00	0.00	208.95	243.95	90.30	153.65	2.38	0.00	291.75	294.13	61.84	232.28
January	0.00	0.00	41.92	41.92	77.20	-35.28	0.00	0.00	54.34	54.34	64.15	-9.81
February	0.00	0.00	50.79	50.79	31.70	19.09	0.00	0.00	56.60	56.60	28.25	28.35
March	17.50	0.00	187.77	205.27	5.80	199.47	0.00	0.00	278.36	278.36	42.83	235.53
April	0.00	0.00	50.19	50.19	113.00	-62.81	0.00	0.00	77.32	77.32	68.20	9.12
May	0.00	0.00	82.40	82.40	55.00	27.40	0.00	0.00	52.69	52.69	53.00	-0.31
June	0.00	0.00	252.93	252.93	66.40	186.53	0.00	0.00	111.81	111.81	66.50	45.31
July-June	88.30	0.00	2076.14	2164.44	687.40	1477.04	37.56	0.00	1626.47	1664.03	641.20	1022.83

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during FY 2009-10 stood higher at US\$2164.44 million, compared to US\$1664.03 million during FY 2008-09.

Net receipts of foreign aid during FY 2009-10 also stood higher at US\$1477.04 million, against US\$1022.83 million during FY 2008-09.



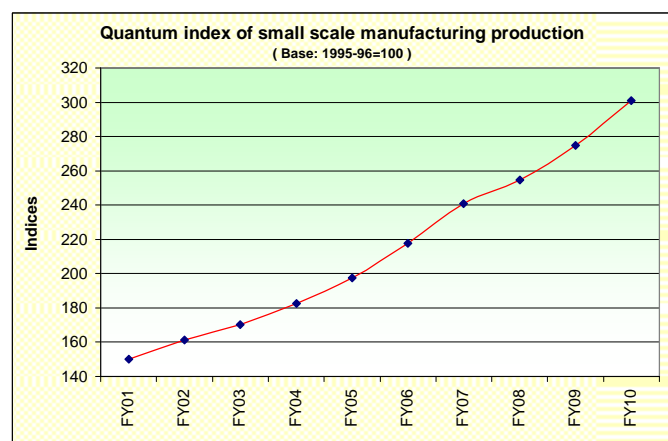
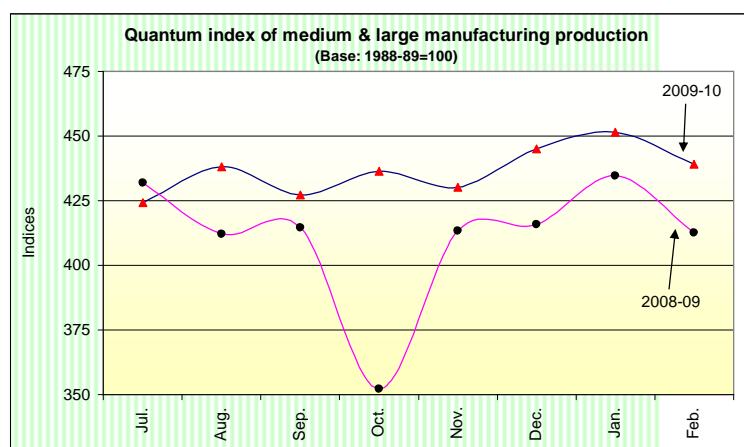
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2008-09 413.40 (+7.43)		FY2007-08 384.82 (+6.80)		FY2006-07 360.33 (+9.74)	
	February, 2010	Jul.-Feb., 2009-10 ^P	February, 2009	Jul.-Feb., 2008-09 ^P	% Changes of February, 2010 over February, 2009	% Change during Jul.-Feb., 2009-10 over Jul.-Feb., 2008-09
1	2	3	4	5	6	7
1. General index	439.13	436.49	412.69	410.92	+6.41	+6.22
2. Sub-indices						
i) Food bever. & tobacco	261.41	322.27	234.07	294.85	+11.68	+9.30
ii) Jute, cott. w. appl.& leather	625.78	551.03	590.85	557.37	+5.91	-1.14
iii) Wood product incl. furniture	319.22	304.73	291.67	292.27	+9.45	+4.26
iv) Paper and paper product	493.23	501.84	498.43	490.59	-1.04	+2.29
v) Chemical, petro & rubber	368.35	421.18	330.23	323.18	+11.54	+30.32
vi) Non-metalic product	528.07	521.32	515.68	510.31	+2.40	+2.16
vii) Basic metal product	188.72	193.51	351.11	349.95	-46.25	-44.70
viii) Fabricated metal product	196.94	187.41	178.63	174.96	+10.25	+7.12

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 436.49 during July-February, 2009-10, recording an increase of 6.22 percent over July-February, 2008-09.

Indices recording increases during July-February, 2009-10 compared to the same period of the preceding year are : Chemical, petro.& rubber (+ 30.32%), Food beverage & tobacco (+ 9.30%), Fabricated metal product (+ 7.12%), Wood product incl. furniture(+ 4.26%), Paper & paper prod. (+ 2.29%), and Non-metalic product (+ 2.16%) . On the other hand, indices recording decreases during July-December, 2009 compared to the same period of the preceding year are : Basic metal product (- 44.70%) and Jute, cott. w. appl & leather (- 1.14%).

The general index of small scale manufacturing industry during the FY10 increased by 9.48 percent to 300.86 as compared to 274.81 during FY 09.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2004-05	300.49	261.33	235.20	3.91	29.83	33.74	8.99	13.55	7.48
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.46
FY2009-10 ^T	350.51	N.A.	308.45	12.00	25.00	37.00	16.00	26.75	12.30
Particulars			July - May, 2009 -10			July - May, 2008-09			
1. Production (Aus & Aman)			139.16			135.07			
2. Imports (Rice & Wheat)			31.60			29.52			
3. Procurement (Rice & Wheat)			6.25			10.01			
4. Distribution (Rice & Wheat)			15.17			17.98			
5. Food Stock			7.24**			9.77**			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, E=Estimated, N.A.=Not Available.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

Total production target of foodgrains during FY 2009-10 has been primarily fixed at 350.51 lakh metric tons. The actual production of foodgrains during FY 2008-09 stood at 321.66 lakh metric tons. Import of foodgrains during July-May, 2009 -10 stood higher at 31.60 lakh metric tons compared to 29.52 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood lower at 7.24 lakh metric tons at the end of May, 2010 compared to 9.77 lakh metric tons at the end of May, 2009.

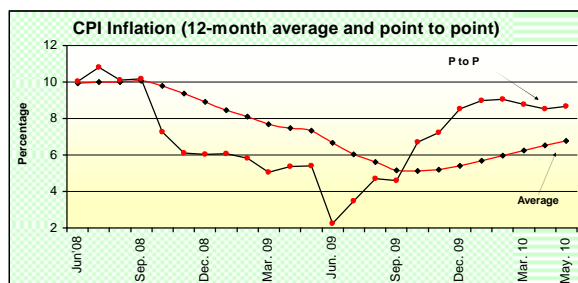
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2008-2009												
July	195.22	10.00	209.07	12.50	177.12	6.13	206.86	10.82	223.94	13.92	184.44	5.93
August	196.81	10.01	211.12	12.56	178.07	6.01	207.27	10.11	223.77	12.36	185.72	6.55
September	198.43	10.06	213.16	12.63	179.12	6.01	210.14	10.19	227.66	12.07	187.10	7.19
October	199.61	9.80	214.57	12.29	179.99	5.89	209.31	7.26	226.88	8.08	186.13	5.95
November	200.61	9.37	215.74	11.66	180.76	5.73	207.14	6.12	223.98	6.68	184.95	5.25
December	201.58	8.90	216.92	11.02	181.45	5.52	204.9	6.03	220.64	6.83	184.29	4.76
January	202.55	8.46	218.08	10.41	182.17	5.33	204.04	6.06	218.56	6.83	185.20	4.88
February	203.48	8.10	219.14	9.88	182.96	5.26	204.02	5.81	217.88	6.15	186.11	5.33
March	204.30	7.69	219.92	9.18	183.86	5.30	204.65	5.04	217.95	4.49	187.58	6.11
April	205.17	7.49	220.75	8.75	184.82	5.50	204.99	5.36	217.68	4.80	189.00	6.53
May	206.05	7.32	221.60	8.36	185.78	5.71	205.78	5.39	218.65	4.89	189.57	6.49
2009-2010 ^P												
July	207.02	6.04	222.27	6.31	187.25	5.72	214.01	3.46	231.42	3.34	191.33	3.74
August	207.83	5.60	223.19	5.72	187.95	5.55	216.99	4.69	234.80	4.93	194.16	4.54
September	208.64	5.15	224.13	5.15	188.62	5.30	219.80	4.60	239.00	4.98	195.10	4.28
October	209.81	5.11	225.60	5.14	189.40	5.23	223.36	6.71	244.54	7.78	195.56	5.07
November	211.06	5.21	227.07	5.25	190.40	5.33	222.14	7.24	241.55	7.84	196.87	6.44
December	212.51	5.42	228.81	5.48	191.48	5.53	222.33	8.51	241.59	9.50	197.26	7.04
January	214.04	5.67	230.73	5.80	192.48	5.66	222.38	8.99	241.65	10.56	197.29	6.53
February	215.58	5.95	232.72	6.20	193.44	5.73	222.50	9.06	241.70	10.93	197.53	6.14
March	217.08	6.26	234.68	6.71	194.31	5.68	222.61	8.78	241.49	10.80	198.09	5.60
April	218.53	6.51	236.58	7.17	195.17	5.60	222.49	8.54	240.48	10.47	199.31	5.46
May	220.02	6.78	238.54	7.64	196.01	5.51	223.59	8.65	242.09	10.72	199.69	5.34

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 6.78 percent in May, 2010 from 6.51 percent of April, 2010.

The rate of inflation on point to point basis also increased to 8.65 percent in May, 2010 from 8.54 percent of April, 2010.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			B.B. Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-2 Day	1-2 Day		Rate	Rate
2009-10^R													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.08	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.72	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.39	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.82	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.43	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.05	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February	...	3.56	4.62	...	7.82	8.75	8.74	9.11	4.50	2.50	4.51	...	...
March	...	3.54	4.63	2.53	7.85	8.76	8.75	9.15	4.50	2.50	3.51	11.32	6.12
April	2.34	3.42	4.15	2.55	7.85	8.77	8.77	9.17	4.50	2.50	4.36	...	...
May	2.37	3.52	4.20	2.55	...	8.77	8.80	9.19	4.50	2.50	5.18	...	...
June	2.42	3.51	4.24	2.54	7.87	8.78	8.80	9.15	4.50	2.50	6.46	...	...
2009-10^P													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.85	9.20	4.50	2.50	3.33	...	...
August*	...	...	...	...	7.88	8.82	8.86	...	5.50	3.50	6.48	...	...

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised.

... indicate that data are not available.

*= upto 19/08/2010

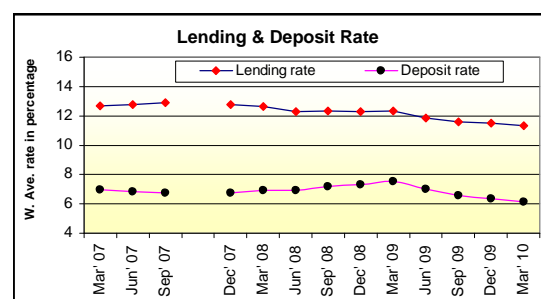
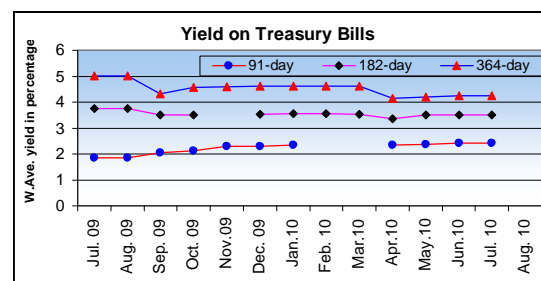
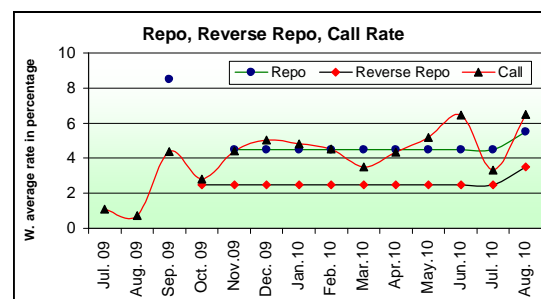
Repo rate (1-2 Day tenure) and reverse repo rate (1-2 Day tenure) increased to 5.50 percent and 3.50 percent since August 19, 2010 which were 4.50 percent and 2.50 percent upto August 18, 2010 respectively. The weighted average call money rate in the inter-bank money market increased to 6.48 percent upto August 19, 2010 as compared to 3.33 percent in July, 2010.

The weighted average yield on 30-Day Bangladesh bank bills decreased to 2.53 percent in July, 2010 as compared to 2.54 percent in June, 2010.

The weighted average yield on 91-Day treasury bill increased to 2.43 percent in July, 2010 as compared to 2.42 percent in June, 2010. The weighted average yield on 182-Day and 364-Day treasury bills remained unchanged at 3.51 percent and 4.24 percent as those were in July, 2010 respectively.

The weighted average yield on 10-Year and 15-Year BGTB in August, 2010 increased to 8.82 percent and 8.86 percent as compared to 8.79 percent and 8.85 percent in July, 2010 respectively. The weighted average yield on 20-Year BGTB in July increased to 9.20 percent as compared to 9.15 percent in June, 2010. The weighted average yield on 5-Year BGTB remained unchanged at 8.88 percent in August, 2010 as it was in July, 2010.

The lending rate (calculated on quarterly basis) of scheduled banks stood lower at 11.32 percent in March, 2010 as compared to 11.49 percent in December, 2009. The deposit rate (also calculated on quarterly basis) of scheduled banks also stood lower at 6.12 percent in March, 2010 as compared to 6.35 percent in December, 2009.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

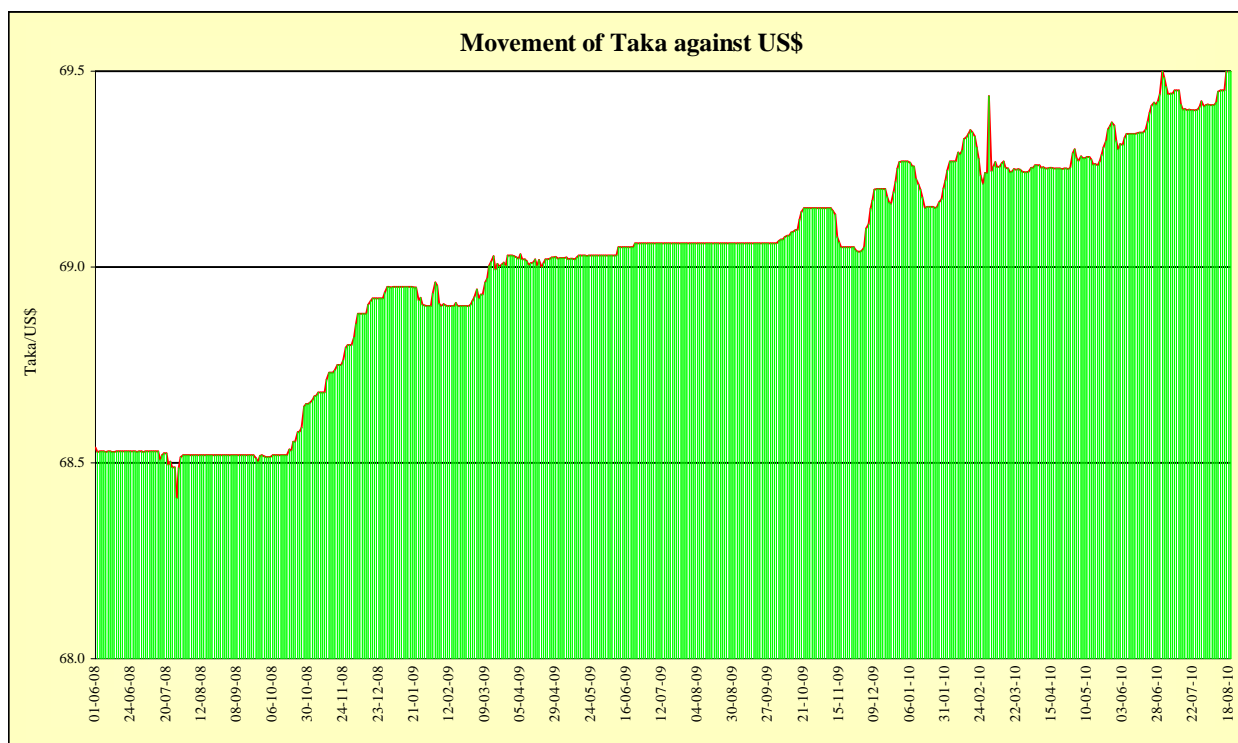
Month	2009-10 ^R		2010-11 ^P	
	Month Average	End Month	Month Average	End Month
July	69.0602	69.0600	69.4370	69.4100
August	69.0600	69.0600		
September	69.0600	69.0600		
October	69.1019	69.1500		
November	69.0956	69.0400		
December	69.1657	69.2600		
January	69.2059	69.1700		
February	69.2931	69.2450		
March	69.2523	69.2425		
April	69.2565	69.2850		
May	69.3022	69.3550		
June	69.3579	69.4450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ decreased to Tk.69.41 at the end of July, 2010 from Tk.69.45 at the end of June, 2010. Taka appreciated marginally by 0.05 percent as of end July, 2010 over end June, 2010.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	FY 2009-10			FY 2008-09			Changes in FY 2009-10 over FY 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	3404.12	2591.73	1072.46	2116.49	2051.16	589.63	+1287.63	+540.57	+482.83
Rice and wheat	1187.34	854.51	384.34	837.76	871.09	171.08	+349.58	-16.59	+213.26
Sugar and salt	795.12	610.09	253.06	327.72	336.98	155.63	+467.40	+273.10	+97.43
Milk food	145.21	116.64	94.46	128.10	109.42	62.52	+17.11	+7.22	+31.95
Edible oil (refind)	143.62	59.44	41.33	63.66	58.04	8.42	+79.96	+1.40	+32.91
All kinds of fruits	135.69	122.40	21.82	110.91	102.58	15.96	+24.78	+19.82	+5.87
Pulses	453.30	336.96	165.01	256.22	214.35	100.76	+197.08	+122.61	+64.25
Onion	250.87	230.82	29.46	192.74	174.40	20.00	+58.13	+56.43	+9.46
Spices	111.04	96.97	20.66	58.07	50.18	11.60	+52.97	+46.80	+9.06
Second hand clothings	2.92	1.38	0.36	1.78	1.95	0.41	+1.13	-0.57	-0.05
Drugs and medicines(finished)	83.34	73.96	31.86	61.70	52.74	25.06	+21.64	+21.22	+6.80
Others	95.67	88.56	30.11	77.83	79.44	18.20	+17.84	+9.13	+11.91
B. Intermediate goods	2332.63	2051.05	610.65	2223.99	2123.72	447.59	+108.63	-72.67	+163.06
Coal	89.48	92.08	26.61	63.51	62.84	13.58	+25.97	+29.24	+13.03
Cement	22.48	14.49	10.02	6.75	6.97	2.56	+15.73	+7.52	+7.46
Clinker & limestone	301.09	251.71	91.90	232.30	236.37	56.30	+68.79	+15.34	+35.60
B. P. sheet	371.89	279.02	170.82	240.05	213.42	91.23	+131.84	+65.60	+79.60
Tin plate	13.24	12.52	3.46	12.13	13.42	2.76	+1.10	-0.91	+0.70
Scrap Vessels	714.36	711.52	5.01	782.19	794.96	15.14	-67.84	-83.43	-10.13
Iron and steel scrap	297.72	217.04	128.69	415.20	349.56	132.21	-117.48	-132.52	-3.52
Non-ferrous metal	172.60	134.13	61.39	116.64	117.26	30.99	+55.97	+16.87	+30.39
Paper and paper board	314.06	301.07	99.51	324.03	298.75	94.26	-9.97	+2.32	+5.25
Others	35.71	37.45	13.24	31.19	30.16	8.57	+4.51	+7.29	+4.67
C. Industrial raw materials	10057.83	8233.16	4692.40	8553.91	8494.22	3263.90	+1503.91	-261.05	+1428.50
Edible oil & oil seeds	1068.18	1061.76	283.34	989.91	914.92	344.24	+78.27	+146.84	-60.90
Textile fabrics (B/B & others)	3405.31	2868.70	1878.76	2995.00	3036.73	1373.33	+410.31	-168.03	+505.43
Pharmaceutical raw materials	324.16	273.22	96.02	270.07	258.10	70.94	+54.09	+15.12	+25.08
Raw cotton	1849.64	1381.69	879.88	1277.03	1216.51	474.30	+572.61	+165.17	+405.59
Cotton yarn	624.36	448.40	417.80	472.58	500.98	279.98	+151.79	-52.58	+137.82
Copra	20.30	11.12	8.99	17.19	2.29	3.33	+3.12	+8.83	+5.66
Synthetic fibre & yarn	702.29	468.72	1128.16	322.27	320.67	135.67	+380.01	+148.05	+992.49
Chemicals & chem. products	2063.58	1719.56	-0.57	2209.86	2244.01	582.11	-146.28	-524.46	-582.68

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	FY 2009-10			FY 2008-09			Changes in FY 2009-10 over FY 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1918.62	1459.39	1243.16	1234.99	1403.93	880.68	+683.64	+55.45	+362.48
Textile machinery	363.18	348.44	219.00	254.05	393.82	232.03	+109.13	-45.38	-13.03
Leather / tannery	15.08	9.74	11.32	1.50	1.46	2.74	+13.58	+8.28	+8.57
Jute industry	11.03	2.55	7.25	3.42	4.19	0.99	+7.61	-1.64	+6.26
Garment industry	407.49	320.97	281.54	309.44	348.41	209.84	+98.05	-27.44	+71.69
Pharmaceutical industry	49.58	36.35	35.97	21.61	24.23	27.02	+27.97	+12.13	+8.95
Packing industry	26.80	13.99	20.44	12.10	8.59	20.10	+14.70	+5.40	+0.33
Other industry	1045.47	727.35	667.66	632.86	623.24	387.95	+412.60	+104.11	+279.71
E. Machinery for misc. industry	2533.64	2089.65	1131.73	1870.08	1662.36	756.88	+663.56	+427.29	+374.85
Other machineries	371.14	258.70	388.85	329.49	240.50	297.58	+41.65	+18.20	+91.28
Marine diesel engine	20.72	12.38	14.09	14.32	13.54	6.18	+6.39	-1.16	+7.91
Computer & its accessories	313.26	253.30	112.50	222.96	217.45	62.00	+90.30	+35.85	+50.50
Motor vehicle & motorcycle parts	104.69	115.64	17.37	117.50	108.29	27.62	-12.81	+7.35	-10.26
Bicycle parts	34.60	31.14	10.02	26.82	25.64	9.50	+7.78	+5.49	+0.52
Other iron and steel products	321.91	200.51	169.64	219.22	189.28	78.38	+102.69	+11.23	+91.26
Motor vehicles	767.01	680.40	210.27	463.61	411.23	124.70	+303.41	+269.17	+85.56
Other electronics components	266.76	234.92	83.65	209.69	192.53	52.20	+57.07	+42.39	+31.45
Tractors & power tiller	85.32	80.16	34.90	73.32	71.73	30.44	+12.00	+8.43	+4.46
Others	248.24	222.50	90.44	193.16	192.18	68.27	+55.08	+30.32	+22.17
F. Petroleum & petro.products	2366.53	2290.52	908.86	1864.56	2036.85	872.15	+501.96	+253.67	+36.71
Crude	1058.55	624.14	555.70	491.62	576.65	286.42	+566.93	+47.49	+269.28
Refined	1307.97	1666.38	353.16	1372.94	1460.21	585.73	-64.97	+206.18	-232.57
G. Others	6043.60	4253.59	3470.82	3938.71	3672.48	1933.84	+2104.89	+581.11	+1536.98
Commercial sector	2851.09	2106.65	1715.25	2299.73	2046.05	933.41	+551.36	+60.60	+781.84
Industrial sector	3192.50	2146.94	1755.57	1638.98	1626.43	1000.43	+1553.52	+520.51	+755.13
Total	28656.96	22969.10	13130.08	21802.74	21444.72	8744.68	+6854.22	+1524.37	+4385.40
of which back to back	3124.09	3095.91	2156.06	3272.33	3334.81	1518.54	-148.24	-238.90	+637.52

Source : Foreign Exchange Policy Department, Bangladesh Bank.