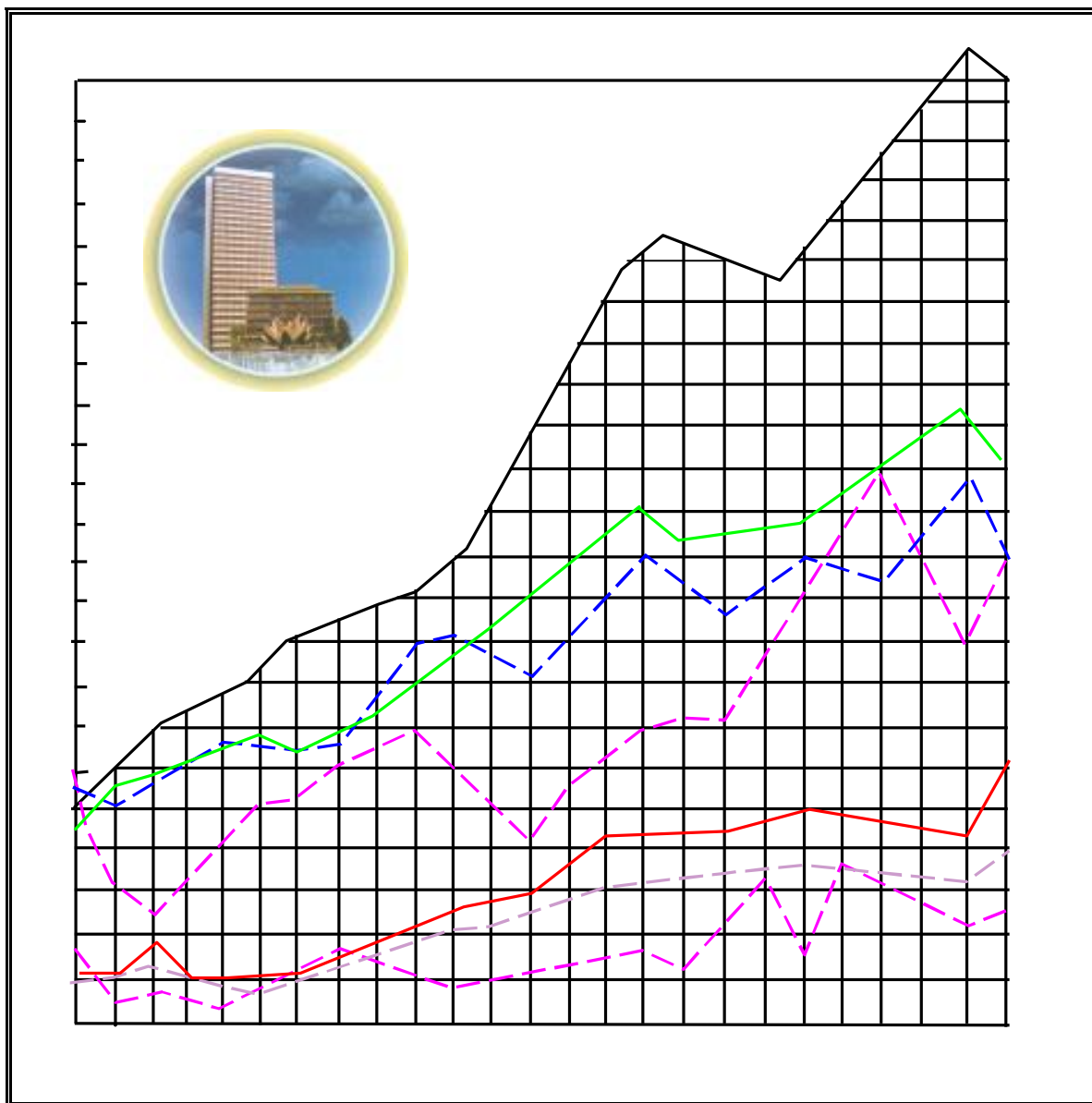




Major Economic Indicators: Monthly Update



M o n e t a r y P o l i c y D e p a r t m e n t
B A N G L A D E S H B A N K

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Executive summary

1. **Broad money** recorded an increase of Tk.41079.30 crore or 13.85 percent during July-March, 2009-10 against the increase of Tk.29518.50 crore or 11.86 percent during July-March, 2008-09. Of the components of broad money, currency outside banks rose by Tk.5444.30 crore or 15.10 percent and deposits increased by Tk.35635.00 crore or 13.68 percent; of which, demand deposits increased by Tk.5707.80 crore or 18.79 percent and time deposits increased by Tk.29927.20 crore or 13.01 percent.

Domestic credit recorded an increase of Tk.25592.10 crore or 8.87 percent during July-March, 2009-10 against the increase of Tk.28658.00 crore or 11.52 percent during July-March, 2008-09. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk.33155.60 crore or 15.21 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk.10314.00 crore or 17.73 percent. However, credit to the 'other public sector' increased by Tk.2750.50 crore or 22.11 percent.

Monetary and credit developments

(in crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2008	June, 2009 ^R	March, 2010 ^P	FY 2008-09	July - March 2009-10	March, 2010 over March, 2009
Domestic credit	248677.20	288552.30	314144.40	39875.10 (+16.03)	25592.10 (+8.87)	36809.20 (+13.27)
Broad money	248794.90	296499.80	337579.10	47704.90 (+19.17)	41079.30 (+13.85)	59265.70 (+21.29)

Note : Figures in brackets indicate percentage changes.

P=Provisional;

2. **Total tax revenue** collection during July-March, 2009 -10 increased by Tk.6570.05 crore or 17.74 percent to Tk.43595.93 crore, against Tk.37025.88 crore during July-March, 2008 - 09. The NBR and Non-NBR tax revenue collection during July-March, 2009 - 10 were Tk.41648.23 crore and Tk.1947.70 crore respectively, against Tk.35203.34 crore and Tk.1822.54 crore respectively during July-March, 2008 - 09.

NBR tax revenue collection during July-March, 2009 -10 increased by Tk.6444.89 crore or 18.31 percent to Tk.41648.23 crore against collection of Tk.35203.34 crore during July-March, 2008 -09. Target for NBR tax revenue collection for FY 2009-10 is fixed at Tk.61000.00 crore.

Outstanding borrowing of the government through NSD certificates as of end March, 2010 stood at Tk.58320.84 crore, recording an increase of Tk. 10069.25 crore or 20.87 percent against Tk.48251.59 crore as of end March, 2009.

3. Exports receipts during July-April, 2009 - 10 increased by US\$123.94 million or 0.97 percent to US\$12940.05 million as compared to US\$12816.11 million during July-April, 2008-09.

4. Import payments during July-March, 2009-10 decreased by US\$261.40 or 1.50 percent to US\$ 17191.00 million compared to US\$ 17452.30 million during July-March, 2008-09.

Settlement of import LCs during July-April, 2009-10 increased by US\$266.13 million or 1.45 percent to US\$18573.41 million against US\$18307.28 million during July-April, 2008-09.

Fresh opening of import LCs during July-April, 2009-10 increased by US\$4354.05 million or 23.86 percent to US\$22601.96 million against US\$18247.91 million during July-April, 2008-09.

5. Remittances receipts during July-April, 2009 - 10 increased by US\$1317.34 million or 16.73 percent to US\$9192.20 million against US\$7874.86 million during July-April, 2008-09.

6. Gross foreign exchange reserves of the BB stood higher at US\$10602.10 million (with ACU liability of US\$682.97 million) as of end April, 2010, against US\$10142.00 million (with ACU liability of US\$362.69 million) by end March, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to imports of 5.35 months according to imports of US\$1855.53 million per month based on the previous 12 months average (April, 2009-March, 2010).

Gross foreign exchange balances held abroad by commercial banks stood lower at US\$475.79 million by end April, 2010 against US\$581.65 million by end March, 2010. However, this was higher than the balance of US\$342.03 million by end April, 2009.

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 6.26 percent in March, 2010 from 5.95 percent of February, 2010.

The rate of inflation on point to point basis moderated to 8.78 percent in March, 2010 from 9.06 percent of February, 2010.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

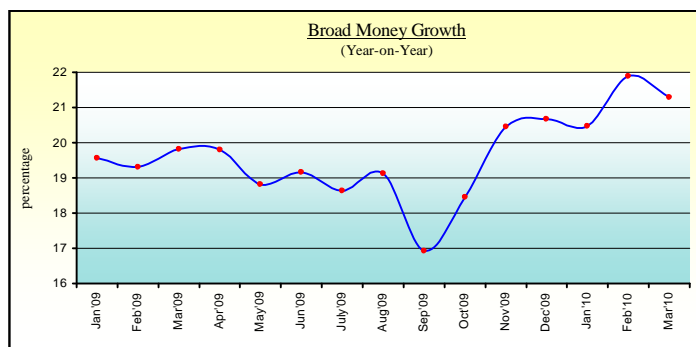
1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2008 ^R	June, 2009	March, 2010 ^P	FY 2008-09	July - March 2009-10	March, 2010 over March, 2009	July - March 2008-09	March, 2009 over March, 2008
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	37317.90	47459.40	63938.70	10141.50 (+27.18)	16479.30 (+34.72)	26332.00 (+70.02)	288.80 (+0.77)	4166.90 (+12.46)
B. Net Domestic Assets of banking system	211477.00	249040.40	273640.40	37563.40 (+17.76)	24600.00 (+9.88)	32933.70 (+13.68)	29229.70 (+13.82)	41861.60 (+21.05)
a) Domestic credit	248677.20	288552.30	314144.40	39875.10 (+16.03)	25592.10 (+8.87)	36809.20 (+13.27)	28658.00 (+11.52)	43775.10 (+18.74)
Public sector	58541.40	70624.90	63061.40	12083.50 (+20.64)	-7563.50 (-10.71)	-4081.10 (-6.08)	8601.10 (+14.69)	11433.50 (+20.52)
Govt.(net)	46909.10	58185.20	47871.20	11276.10 (+24.04)	-10314.00 (-17.73)	-5647.60 (-10.55)	6609.70 (+14.09)	12259.60 (+29.71)
Other Public	11632.30	12439.70	15190.20	807.40 (+6.94)	2750.50 (+22.11)	1566.50 (+11.50)	1991.40 (+17.12)	-826.10 (-5.72)
Private sector	190135.80	217927.40	251083.00	27791.60 (+14.62)	33155.60 (+15.21)	40890.30 (+19.45)	20056.90 (+10.55)	32341.60 (+18.18)
b) Other items (net)	-37200.20	-39511.90	-40504.00	-2311.70 (+2.51)	-992.10 (+10.58)	-3875.50 (-1.54)	571.70 (-1.54)	-1913.50 (+5.51)
C. Broad money (A+B)	248794.90	296499.80	337579.10	47704.90 (+19.17)	41079.30 (+13.85)	59265.70 (+21.29)	29518.50 (+11.86)	46028.50 (+19.82)
i) Currency outside banks	32689.90	36049.20	41493.50	3359.30 (+10.28)	5444.30 (+15.10)	6408.20 (+18.26)	2395.40 (+7.33)	5717.20 (+19.47)
ii) Deposits	216105.00	260450.60	296085.60	44345.60 (+20.52)	35635.00 (+13.68)	52857.50 (+21.73)	27123.10 (+12.55)	40311.30 (+19.87)
a) Demand deposits	26624.50	30377.70	36085.50	3753.20 (+14.10)	5707.80 (+18.79)	9605.60 (+36.28)	-144.60 (-0.54)	1752.60 (+7.09)
b) Time deposits	189480.50	230072.90	260000.10	40592.40 (+21.42)	29927.20 (+13.01)	43251.90 (+19.95)	27267.70 (+14.39)	38558.70 (+21.64)

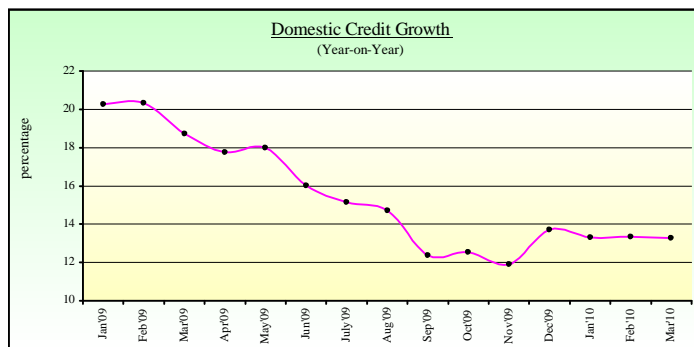
Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of previous fiscal year.
P=Provisional, R=Revised.



Broad money

Broad money recorded an increase of Tk.41079.30 crore or 13.85 percent during July-March, 2009-10 against the increase of Tk.29518.50 crore or 11.86 percent during July-March, 2008-09. Of the components of broad money, currency outside banks rose by Tk.5444.30 crore or 15.10 percent and deposits increased by Tk.35635.00 crore or 13.68 percent; of which, demand deposits increased by Tk.5707.80 crore or 18.79 percent and time deposits increased by Tk.29927.20 crore or 13.01 percent.



Domestic credit

Domestic credit recorded an increase of Tk.25592.10 crore or 8.87 percent during July-March, 2009-10 against the increase of Tk.28658.00 crore or 11.52 percent during July-March, 2008-09. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk.33155.60 crore or 15.21 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk.10314.00 crore or 17.73 percent. However, credit to the 'other public sector' increased by Tk.2750.50 crore or 22.11 percent.

2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2008 ^R	June, 2009	March, 2010 ^P	FY 2008-09	July - March 2009-10	March, 2010 over March, 2009	July - March 2008 -09	March, 2009 over March, 2008
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	32835.80	43244.90	58078.10	10409.10	14833.20	23648.40	1593.90	4483.70
				(+31.70)	(+34.30)	(+68.69)	(+4.85)	(+14.97)
Net Domestic Assets of Bangladesh Bank	19953.80	26145.20	11475.10	6191.40	-14670.10	-13108.00	4629.30	8054.80
				(+31.03)	(-56.11)	(-53.32)	(+23.20)	(+48.73)
Claims on Govt. (net)	25997.30	28955.50	13559.70	2958.20	-15395.80	-13035.80	598.20	7907.80
				(+11.38)	(-53.17)	(-49.02)	(+2.30)	(+42.32)
Claims on other public	946.40	853.10	796.70	-93.30	-56.40	-31.10	-118.60	-90.80
				(-9.86)	(-6.61)	(-3.76)	(-12.53)	(-9.88)
Claims on DMBs	7334.20	6846.70	5780.60	-487.50	-1066.10	-910.20	-643.40	-3407.10
				(-6.65)	(-15.57)	(-13.60)	(-8.77)	(-33.74)
Other items (net)	-14324.10	-10510.10	-8661.90	3814.00	1848.20	869.10	4793.10	3644.90
				(-17.58)	(-9.12)	(-33.46)	(-27.66)	(-27.66)
Reserve money	52789.60	69390.10	69553.20	16600.50	163.10	10540.40	6223.20	12538.50
				(+31.45)	(+0.24)	(+17.86)	(+11.79)	(+26.98)
Currency Issued	35648.50	39448.70	45579.90	3800.20	6131.20	7472.50	2458.90	6165.30
				(+10.66)	(+15.54)	(+19.61)	(+6.90)	(+19.30)
i) Currency outside banks	32689.90	36049.20	41493.50	3359.30	5444.30	6408.20	2395.40	5717.20
				(+10.28)	(+15.10)	(+18.26)	(+7.33)	(+19.47)
ii) Cash in tills	2958.60	3399.50	4086.40	440.90	686.90	1064.30	63.50	448.10
				(+14.90)	(+20.21)	(+35.22)	(+2.15)	(+17.41)
Deposits held with BB	17141.10	29941.40	23973.30	12800.30	-5968.10	3067.90	3764.30	6373.20
				(+74.68)	(-19.93)	(+14.68)	(+21.96)	(+43.86)
Of which: Excess reserves	6155.16	16670.70	8738.33	10515.54	-7932.37	533.98	2049.18	4230.31
				(+170.84)	(-47.58)	(+6.51)	(+33.29)	(+106.45)
Reserve money multiplier	4.71	4.27	4.85	-0.44	0.58	0.14	0.00	-0.28

Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of previous financial year.
P=Provisional, R=Revised.

Reserve Money

Reserve money recorded a marginal increase of Tk.163.10 crore or 0.24 percent during July-March, 2009-10 compared to the increase of Tk.6223.20 crore or 11.79 percent during July-March, 2008-09. The increase of reserve money growth occurred mainly due to increase in net foreign assets of Bangladesh Bank by Tk. 14833.20 crore or 34.30 percent. However, net domestic asset of Bangladesh Bank decreased by Tk 14670.10 crore or 56.11 percent during the period under report.

Reserve money multiplier increased to 4.85 at the end of March, 2010 from 4.27 of June, 2009.



3. Liquidity position of the scheduled banks

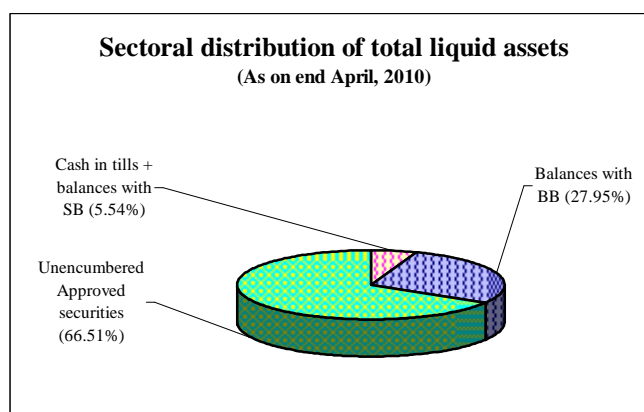
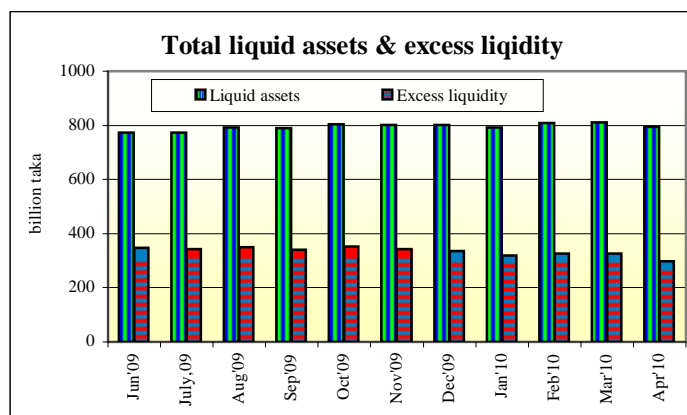
(Tk. In crore)

Bank Group	As on end June, 2009		As on end April, 2010					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	30723.24	17369.81	880.86	4913.45	21295.97	27090.28	14978.02	12112.26
Private Banks (Other than Islamic)	29533.17	9039.31	2504.92	8538.49	22389.95	33433.36	24505.84	8927.52
Private Banks (Islamic)	7760.27	3683.95	598.55	5383.08	2391.32	8372.95	4892.53	3480.42
Foreign Banks	8323.10	4372.78	379.46	3132.17	6067.14	9578.77	4458.59	5120.18
Specialised Banks* (BASIC Bank)	993.75	269.23	35.25	220.60	650.54	906.39	704.55	201.84
Total	77333.53	34735.08	4399.04 (+5.54)	22187.79 (+27.95)	52794.92 (+66.51)	79381.75	49539.53	29842.22

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks(except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood higher at Tk. 79381.75 crore as of end April, 2010, against Tk.77333.53 crore as of end June, 2009. However, excess liquidity of the scheduled banks stood lower at Tk.29842.22 crore as of end April, 2010, against Tk.34735.08 crore as of end June, 2009.

Scheduled banks holding of liquid assets as of April, 2010 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh bank and unencumbered approved securities are 5.54 percent, 27.95 percent and 66.51 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2005-2006	(+22.44)	5496.21	(+1.14)	4164.35
	2006-2007	(+10.88)	5292.51	(+31.32)	4676.00
	2007-2008	(-3.71)	8580.66	(+12.29)	6003.74
	2008-2009	(+62.13)	9284.46	(+28.39)	8377.62
		(+8.20)		(+39.54)	
Monthly Movement	Month	2009-2010 ^P		2008-2009 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	648.82	1474.57	405.73	612.16
	August	622.63	468.67	566.56	356.66
	September	640.92	664.15	525.79	356.75
	October	1062.25	641.51	1009.61	371.43
	November	1275.07	800.20	870.87	573.37
	December	1348.21	1336.13	849.75	783.52
	January	804.36	685.22	881.89	1896.38
	February	789.37	566.00	834.26	370.05
	March	967.95	787.36	962.54	730.59
	April	789.74	802.42	822.09	615.51
	July-April	8949.32	8226.23	7729.09	6666.42
		(+15.79)	(+23.40)	(+14.82)	(+34.05)

Programmed level for disbursement of agricultural credit during FY2009-2010= Tk.11512.30 crore.

Overdue and outstanding

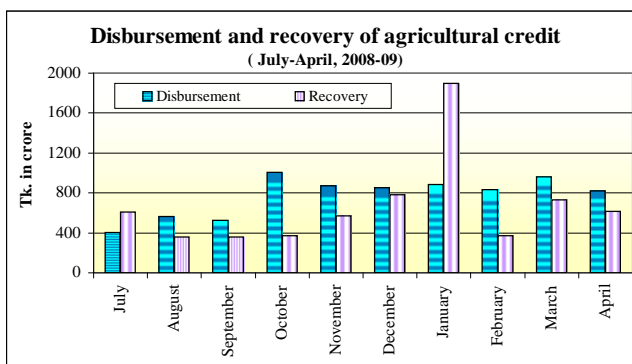
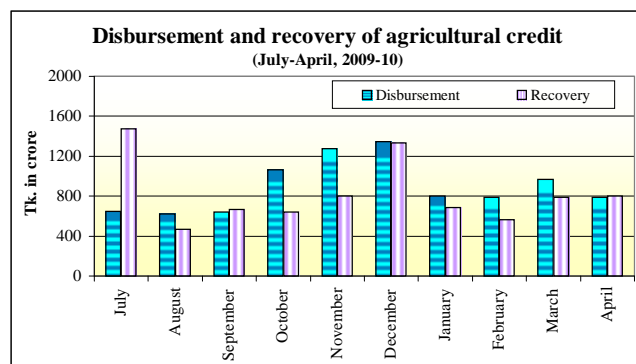
(In crore taka)

Year	2009-2010 ^P			2008-2009 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
April	6531.29 (+6.71)	21143.38 (+13.59)	30.89	6120.47 (+0.22)	18614.24 (+8.18)	32.88

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised



Disbursement of agricultural credit during July-April, 2009-10 stood at Tk.8949.32 crore or 15.79% higher compared to Tk.7729.09 crore during July-April, 2008-09. Recovery of agricultural credit during July-April, 2009-10 stood at Tk.8226.23 crore or 23.40% higher compared to Tk.6666.42 crore during July-April, 2008-09. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 32.88 at the end of April, 2009 to 30.89 at the end of April, 2010.

5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement				Recovery			
	2005-06	9650.02				6759.52			
	2006-07	12394.78				9068.45			
	2007-08	20150.82				13624.20			
	2008-09 ^R	19972.69				16302.48			
Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06
	January - March, 2010 ^P	4512.64	1359.58	340.64	6212.86	3164.15	1172.53	314.31	4650.99
Overdue and Outstanding (Tk. in crore)									
End March, 2010 ^P		Overdue				Outstanding			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
		3363.52 (+9.13)	2012.01 (+14.31)	786.04 (+20.23)	6161.57 (+11.25)	36828.79	14064.64	3885.56	54778.99

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding. P =

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries

Disbursement of industrial term loans during January - March, 2010 stood lower at Tk.6212.86 crore compared to Tk.7211.44 crore during October - December, 2009. Recovery of industrial term loans was also lower at Tk.4650.99 crore during January - March, 2010 against Tk.4722.06 crore during October - December, 2009.

Overdue of industrial term loans as on March, 2010 stood at Tk.6161.57 crore and overdue as percentage of outstanding industrial term loans was 11.25 during the period under report.

5. b) Outstanding position of SME loans

(Tk. In crore)

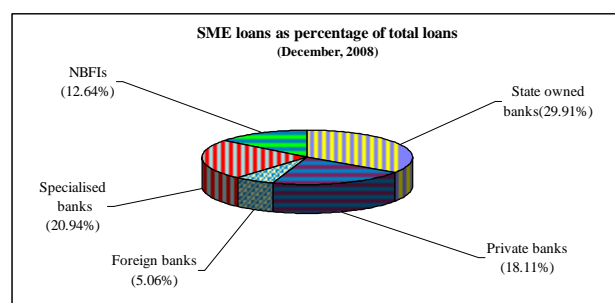
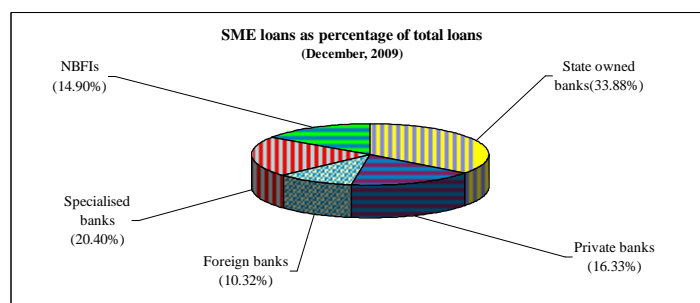
Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
Quarter Ending							
December, 2008	Total Loans	50178.41	128420.74	15097.61	14665.28	10607.33	218969.37
	SME Loans	15009.93 (29.91)	23254.53 (18.11)	763.85 (5.06)	3070.84 (20.94)	1340.38 (12.64)	43439.53 (19.84)
March, 2009	Total Loans	50046.72	132364.03	15003.25	14630.34	11399.45	223443.79
	SME Loans	15560.71 (31.09)	24021.28 (18.15)	690.30 (4.60)	3306.03 (22.60)	1391.19 (12.20)	44969.51 (20.13)
June, 2009	Total Loans	49501.58	138776.39	15074.05	15377.74	12335.67	231065.43
	SME Loans	16498.24 (33.33)	26047.45 (18.77)	1277.62 (8.48)	2944.09 (19.15)	1706.12 (13.83)	48473.52 (20.98)
September, 2009	Total Loans	50662.28	145333.86	14549.25	15381.73	12593.43	238520.55
	SME Loans	11474.65 (22.65)	24685.90 (16.99)	1276.05 (8.77)	3230.67 (21.00)	1818.50 (14.44)	42485.77 (17.81)
December, 2009	Total Loans	54931.53	157471.37	15324.52	16250.25	12949.10	256926.77
	SME Loans	18612.29 (33.88)	25707.55 (16.33)	1582.21 (10.32)	3315.82 (20.40)	1929.71 (14.90)	51147.59 (19.91)
% change of SME loans at the end of December, 2009 over December, 2008.		24.00	10.55	107.14	7.98	43.97	17.74

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.7708.06 crore or 17.74 percent to Tk.51147.59 crore at the end of December, 2009 as compared to Tk.43439.53 crore at the end of December, 2008. Institutional category-wise SME loans increased at the end of December, 2009 compared to December, 2008 in foreign banks (+107.14%), non-bank financial institutions (+43.97%), state owned banks (+24.00%), private banks (+10.55%) and specialised banks (+7.98%).

The percentage share of SME loans for each category of institutions in total loans at the end of December, 2009 and at the end of December, 2008 are shown in the following pie diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009 ^R
NBR tax revenue	26192.90 (27050.00)	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52525.96 (53000.00)
Non-NBR tax revenue	1237.00 (1250.00)	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.95 (2526.00)
Total tax revenue	27429.90 (28300.00)	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55178.91 (55526.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2009-10 ^P							2008-09 ^R						
	NBR tax revenue					Non-NBR	Total tax	NBR tax revenue					Non-NBR	Total tax
	Customs duties	Vat	Income tax	others*	Total	tax revenue	Revenue Collections	Customs duties	Vat	Income tax	others*	Total	tax revenue	Revenue Collections
	1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)
July	706.83	1592.31	735.69	803.74	3838.57	269.36	4107.93	893.18	1661.01	575.00	701.26	3830.45	258.64	4089.09
August	772.25	1709.25	704.47	791.91	3977.88	224.28	4202.16	679.22	1453.18	584.02	688.52	3404.94	199.22	3604.16
September	775.34	1639.46	1310.29	854.54	4579.63	163.04	4742.67	762.92	1591.92	1027.18	754.14	4136.16	235.57	4371.73
October	764.82	1871.77	942.35	912.84	4491.78	230.42	4722.20	669.58	1417.13	782.78	622.50	3491.99	158.17	3650.16
November	793.49	1980.21	963.62	939.05	4676.37	200.68	4877.05	744.09	1509.25	824.86	768.72	3846.92	195.56	4042.48
December	708.19	1897.12	1328.94	894.10	4828.35	191.13	5019.48	586.43	1291.73	1129.95	697.80	3705.91	151.70	3857.61
January	744.18	2009.69	984.69	941.50	4680.06	230.16	4910.22	874.91	1783.34	944.29	760.34	4362.88	192.93	4555.81
February	711.32	1835.33	1055.97	1060.21	4662.83	193.20	4856.03	620.88	1437.30	887.71	825.95	3771.84	204.41	3976.25
March	869.22	2202.93	1794.01	1046.60	5912.76	245.45	6158.21	730.34	1717.96	1420.43	783.52	4652.25	226.36	4878.61
July-March	6845.64 (+4.33)	16738.07 (+20.74)	9820.03 (+20.10)	8244.49 (+24.86)	41648.23 (+18.31)	1947.70 (+6.87)	43595.93 (+17.74)	6561.55 (+1.86)	13862.82 (+16.23)	8176.22 (+21.06)	6602.75 (+6.79)	35203.34 (+12.45)	1822.54 (+17.29)	37025.88 (+12.68)

Source: National Board of Revenue and Office of the Controller General of Accounts.

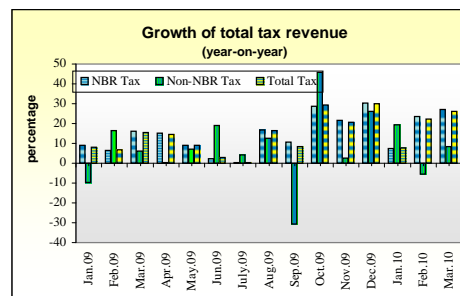
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A.= Not Available

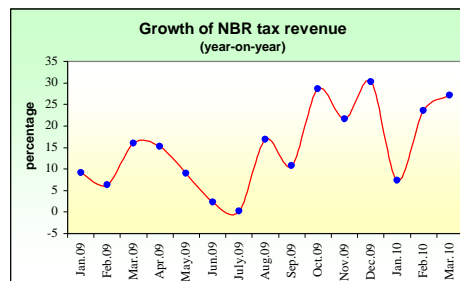
* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial)

Total tax revenue collection during July-March, 2009 - 10 increased by Tk.6570.05 crore or 17.74 percent to Tk.43595.93 crore, against Tk.37025.88 crore during July-March, 2008 - 09. The NBR and Non-NBR tax revenue collection during July-March, 2009 - 10 were Tk.41648.23 crore and Tk.1947.70 crore respectively, against Tk.35203.34 crore and Tk.1822.54 crore respectively during July-March, 2008 - 09.



NBR tax revenue collection in March, 2010 stood higher by Tk.1249.93 crore or 26.81 percent to Tk.5912.76 crore against Tk.4662.83 crore collected in February, 2010. NBR tax revenue collection also stood higher by Tk.1260.51 crore or 27.09 percent against collection of Tk.4652.25 crore in March, 2009. Total NBR tax revenue collection during July-March, 2009 -10 increased by Tk.6444.89 crore or 18.31 percent to Tk.41648.23 crore against collection of Tk.35203.34 crore during July-March, 2008 -09. Target for NBR tax revenue collection for FY 2009-10 is fixed at Tk.61000.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2003-2004	9678.20	5772.62	3905.58	34001.61
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79

(In crore taka)

Months	2009-2010 ^P				2008-2009			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1998.28	1083.70	914.58	50705.37	1389.64	968.40	421.24	46578.71
August	2006.10	1242.04	764.06	51469.43	1125.83	971.72	154.11	46732.82
September	2070.71	939.39	1131.32	52600.75	1129.88	946.37	183.51	46916.33
October	2289.59	1169.43	1120.16	53720.91	1036.04	843.77	192.27	47108.60
November	1918.26	1141.19	777.07	54497.98	1047.69	951.32	96.37	47204.97
December	1667.22	1141.86	525.36	55023.34	898.34	726.94	171.40	47376.37
January	2353.39	1169.78	1183.61	56206.95	1492.96	1087.68	405.28	47781.65
February	2147.56	1166.09	981.47	57188.42	1466.24	1113.12	353.12	48134.77
March	2456.00	1323.58	1132.42	58320.84	1510.96	1394.14	116.82	48251.59
July-March	18907.11 (+70.37)	10377.06 (+15.26)	8530.05 (+307.33)	58320.84 (+20.87)	11097.58 (+5.29)	9003.46 (+2.89)	2094.12 (+17.00)	48251.59 (+6.21)

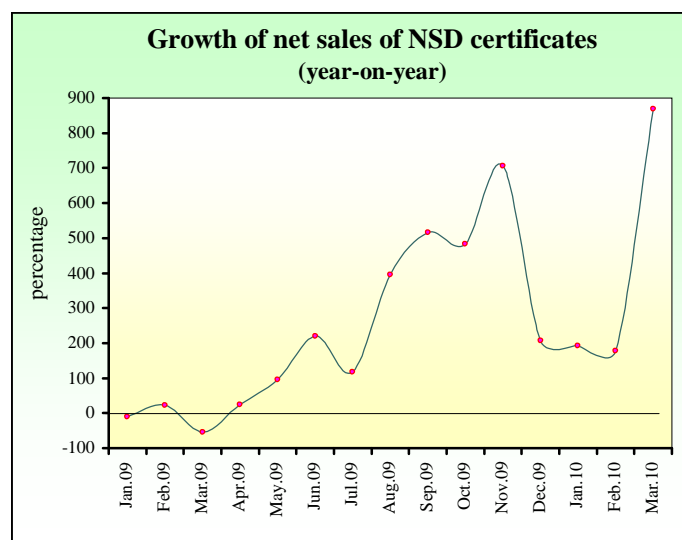
Source:-National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in March, 2010 stood higher at Tk.2456.00 crore against Tk.1510.96 crore in March, 2009. However, repayment of NSD certificates in March, 2010 stood lower at Tk.1323.58 crore against Tk.1394.14 crore in March, 2009.

Net borrowing of the government through NSD certificates in March, 2010 was higher at Tk.1132.42 crore against Tk.116.82 crore in March, 2009.

Outstanding borrowing of the government through NSD certificates as of end March, 2010 stood at Tk.58320.84 crore, recording an increase of Tk.10069.25 crore or 20.87 percent against Tk.48251.59 crore as of end March, 2009.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Domestic outstanding debt (end of the period)	Total domestic outstanding debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	6645.51	22185.69	4.06	94010.79	17.22
2008-2009 ^R	10527.40	4405.51	14932.91	7164.10	22097.01	3.59	108943.70	17.72
July-March, 2009-10 ^P	-10866.00	8892.15	-1973.85	7199.81	5225.96	-	106969.85	-
July-March, 2008-09	6769.00	2069.04	8838.04	6657.35	15495.39	-	102848.83	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-March, 2009-10 stood lower at Tk.52.26 billion, against Tk.154.95 billion during July March, 2008-09. Of this financing, net foreign financing stood higher at Tk.72.00 billion during July-March, 2009-10, against Tk.66.57 billion during July-March, 2008-09. On the other hand, total domestic financing during July-March, 2009-10 stood at Tk. (-) 19.74 billion, against Tk.88.38 billion during July-March, 2008-09. Outstanding domestic debt during July-March, 2009-10 increased by Tk.41.21 billion or 4.01 percent to Tk.1069.70 billion, against Tk.1028.49 billion during July-March, 2008-09.

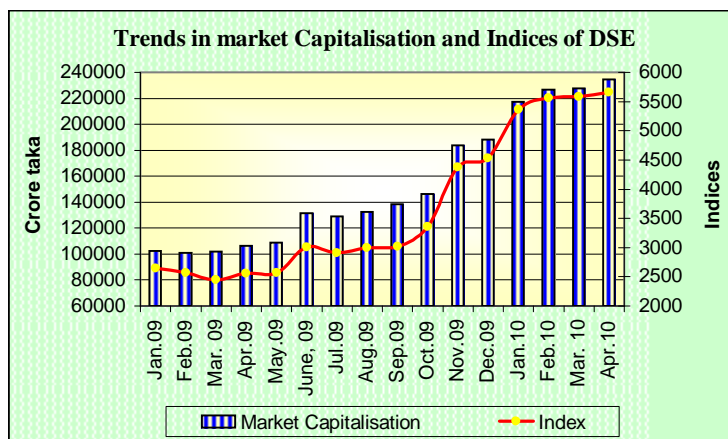
7. Capital market developments

Annual capital market developments (DSE)					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 09	416	37470.50	102428.40	6586.50	2649.49
February, 09	416	37487.90	100763.10	5735.62	2570.96
March, 09	432	41602.40	101705.70	9554.02	2446.92
April, 09	431	41892.00	106241.00	9237.09	2554.36
May, 09	431	42366.60	108949.00	10312.67	2572.18
June, 09	443	45794.40	131277.20	15077.94	3010.26
July, 09	444	45893.50	129135.40	12369.83	2914.53
August, 09	445	46242.20	132347.30	13431.38	2998.19
September, 09	446	46333.40	138299.10	8266.37	3016.32
October, 09	390	46005.10	146194.70	21050.60	3364.26
November, 09	404	51392.50	183713.90	17981.76	4380.95
December, 09	415	52163.20	188449.30	17926.33	4535.53
January, 10	418	52525.80	217136.80	26286.94	5367.11
February, 10	429	54806.50	226461.70	24998.21	5560.56
March, 10	437	56658.40	227555.80	17511.60	5582.33
April, 10	439	57191.40	234496.90	19130.32	5654.88

Source : Dhaka Stock Exchange.

The General index at the end of April, 2010 stood higher at 5654.88 compared to 5582.33 at the end of March, 2010. Total market capitalisation of all shares and debentures of the listed securities at the end of April, 2010 also stood higher at Tk.234496.90 crore, indicating Tk.6941.10 crore or 3.05 percent higher than Tk.227555.80 crore at the end of March, 2010.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

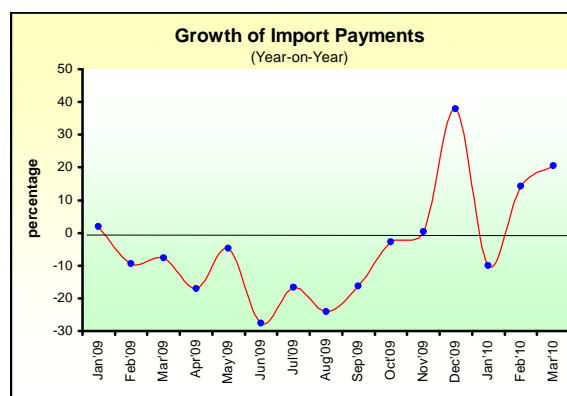
	Import payments (c&f)		Import LCs settlement		Import LCs opened	
<u>Year</u>	<u>2008-09</u> 22507.10 (+4.06)	<u>2007-2008</u> 21629.00 (+26.07)	<u>2008-09</u> 21444.35 (+5.26)	<u>2007-08</u> 20372.60 (+27.56)	<u>2008-09</u> 21802.74 (-10.77)	<u>2007-08</u> 24435.61 (+40.02)
<u>Month</u>	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2009-10 ^P	2008-09	2009-10 ^P	2008-09	2009-10 ^P	2008-09
July	1727.00	2071.30	1672.57	1952.76	2126.59	2331.89
August	1581.50	2083.90	1576.10	1894.64	2289.71	1943.57
September	1816.10	2168.20	1598.57	2084.02	2022.05	2357.36
October	2032.00	2092.70	2010.92	1967.39	2367.10	1373.26
November	1820.50	1813.00	1717.80	1686.28	2355.51	1765.05
December	2180.50	1602.30	2141.45	1530.30	2033.85	1405.52
January	1861.20	2067.50	1839.65	1999.25	2294.91	1583.22
February	1818.60	1592.50	1715.26	1677.55	2066.49	1754.60
March	2353.60	1960.90	2316.36	1845.94	2620.37	1902.59
July-March	17191.00 (-1.50)	17452.30 (+12.57)	16588.68 (-0.30)	16638.13 (+13.61)	20176.58 (+22.90)	16417.06 (-6.14)
April	N.A.	1777.30	1984.73	1669.15	2425.38	1830.85
July-April	N.A.	19229.60 (+8.98)	18573.41 (+1.45)	18307.28 (+10.55)	22601.96 (+23.86)	18247.91 (-9.41)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in March, 2010 stood higher by US\$535.00 million or 29.42 percent to US\$2353.60 million, against US\$1818.60 million in February, 2010. This was also higher by US\$ 392.70 million or 20.03 percent than US\$ 1960.90 million in March, 2009. However, import payments during July-March, 2009-10 decreased by US\$261.30 or 1.50 percent to US\$ 17191.00 million compared to US\$ 17452.30 million during July-March, 2008-09. Of the total import payments during July-March, 2009-10 imports under Cash and for EPZ stood at US\$16526.30 million, import under Loans/Grants US\$48.40 million, import under direct investment US\$58.50 million and short term loan by BPC US\$557.80 million.



Settlement of import LCs in April, 2010 stood lower by US\$331.63 million or 14.32 percent to US\$1984.73 million compared to US\$2316.36 million in March, 2010. However, this was higher by US\$315.58 million or 18.91 percent against US\$1669.15 million in the same month of the previous year. Settlement of import LCs during July-April, 2009-10 increased by US\$266.13 million or 1.45 percent to US\$18573.41 million against US\$18307.28 million during July-April, 2008-09.

Fresh opening of import LCs in April, 2010 stood lower by US\$194.99 million or 7.44 percent to US\$2425.38 million compared to US\$2620.37 million in March, 2010. This was higher by US\$594.53 million or 32.47 percent than US\$1830.85 million in the same month of the previous year. Fresh opening of import LCs during July-April, 2009-10 increased by US\$4354.05 million or 23.86 percent to US\$22601.96 million against US\$18247.91 million during July-April, 2008-09.

b) Sector-wise comparative statement of opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-March, 2009-10 and during July-March, 2008-09 are shown below:

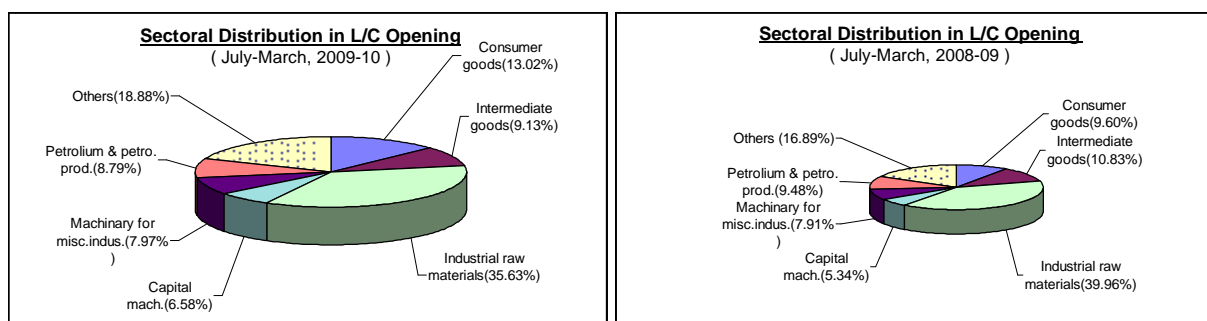
(In million US\$)

Sectors / Commodities	July-March, 2009-10			July-March, 2008-09			July-March, 2009-10 over July-March, 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2626.18	2008.12	912.17	1575.76	1558.12	582.53	+1050.42	+450.00	+329.65
B. Intermediate goods	1842.41	1529.96	653.55	1778.62	1652.05	488.26	+63.79	-122.09	+165.29
C. Industrial raw materials	7188.84	6059.62	4086.93	6560.67	6756.95	3055.76	+628.18	-697.33	+1031.18
D. Capital machinery	1328.43	1060.49	1081.85	876.19	1100.30	826.98	+452.24	-39.81	+254.87
E. Machinery for misc. industry	1609.00	1384.76	912.75	1297.90	1172.74	695.65	+311.10	+212.02	+217.10
F. Petroleum & petro.products	1772.73	1607.39	914.48	1555.86	1674.18	917.53	+216.87	-66.79	-3.05
G. Others	3808.98	2938.34	2647.55	2772.07	2723.79	1732.32	+1036.91	+214.55	+915.22
Total	20176.58	16588.68	11209.28	16417.06	16638.13	8299.03	+3759.52	-49.45	+2910.25
of which back to back	2028.94	2208.96	1932.72	2521.13	2554.88	1596.00	-492.19	-345.92	+336.72

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for consumer goods and some increases in industrial raw materials, capital machinery, machinery for misc. industry, petroleum & petro.products and intermediate goods during July-March, 2009-10 compared to the same period of the previous year.

The developments of each sector's share in total L/C opening during July-March, 2009-10 and during July-March, 2008-09 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-March, 2009-10 and during July-March, 2008-09 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

	Opening of import LCs	Probable liabilities of Banks against back to back LCs
2010		
May	2466.37	765.84
June	2979.19	953.47
July	3106.12	989.22
May-July	8551.68	2708.53

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$8551.68 million and US\$2708.53 million respectively during May-July, 2010.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

A. Annual exports	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009^R</u>
	12177.86 (+15.69)	14110.80 (+15.87)	15565.19 (+10.31)
B. Monthly exports	Month	<u>2009 - 2010^P</u>	<u>2008 - 2009^R</u>
	July ^R	1470.16	1566.94
	August	1367.79	1358.09
	September	1060.22	1478.02
	October	1024.00	867.69
	November	1197.52	1297.47
	December	1172.89	1195.83
	January	1426.21	1378.05
	February	1315.11	1217.37
	March	1515.75	1280.36
	April	1390.40	1176.29
	July - April	12940.05 (+0.97)	12816.11 (+12.78)

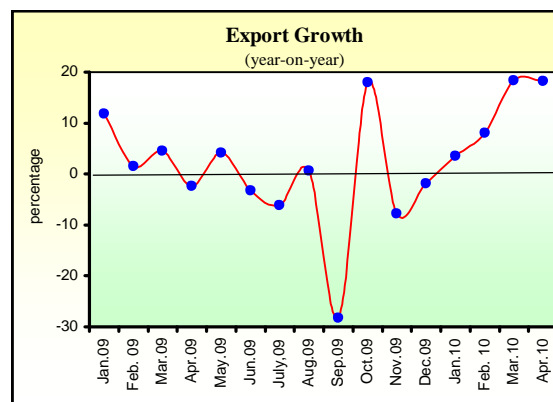
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in April, 2010 stood lower at US\$1390.40 million compared to US\$1515.75 million in March, 2010 according to EPB data. However, this was higher than US\$1176.29 million of April, 2009.

Total export receipts during July-April, 2009 - 10 increased by US\$123.94 million or 0.97 percent to US\$12940.05 million as compared to US\$12816.11 million during July-April, 2008-09.



Category-wise data on exports* during July-February, 2009-10 and July-February, 2008-09 are given in the next page:

*=Category-wise data on exports are not available for July - April, 2009 - 10.

b) Category-wise exports

(In million US\$)

Particulars	July - February, 2009-10		July - February, 2008-09		Changes during July - February, 2009-10 over July - February, 2008-09			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	29.32	128.70	20.24	87.83	+9.08	+40.87	+44.86	+46.53
2. Jute goods (excl. carpet) (In lakh ton)	4.49	266.07	2.96	174.21	+1.53	+91.86	+51.69	+52.73
3. Tea (In million Kg.)	2.07	5.00	5.35	10.96	-3.28	-5.96	-61.31	-54.38
4. Frozen food (In million pound)	81.25	274.03	64.02	331.02	+17.23	-56.99	+26.91	-17.22
5. Leather (In million square feet)	64.89	131.72	25.61	124.74	+39.28	+6.98	+153.38	+5.60
6. Woven garments (In lakh dozen)	1092.17	3713.38	1150.38	3922.79	-58.21	-209.41	-5.06	-5.34
7. Knitwear (In lakh dozen)	1813.00	4024.85	1930.51	4270.28	-117.51	-245.43	-6.09	-5.75
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	132.45	---	201.31	---	-68.86	---	-34.21
	(152.34)	(38.32)	(223.71)	(108.89)	(-71.38)	(-70.57)	-31.91	-64.81
9. Agricultural products* (In thousand metric ton)	31.09	71.60	27.25	60.77	+3.84	+10.83	+14.10	+17.82
10. Engin. & Electro. goods	---	157.59	---	111.01	---	+46.58	---	+41.96
11. Others	---	1114.96	---	1058.16	---	+56.80	---	+5.37
TOTAL	---	10020.35	---	10353.08	---	-332.73	---	-3.21

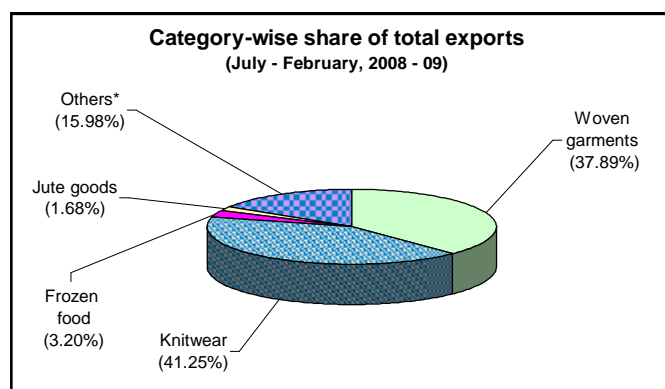
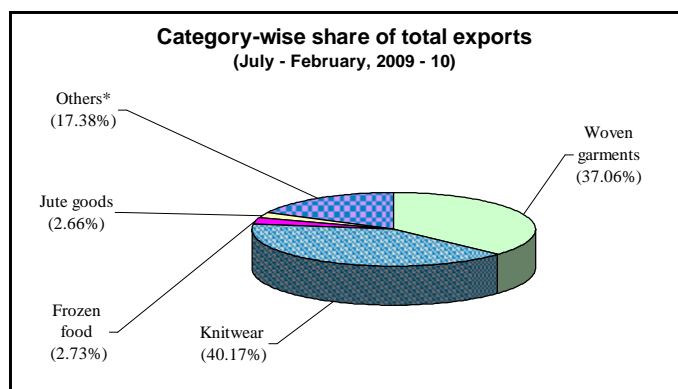
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July - February, 2009 - 10 exports of jute goods (excl. carpet), engineering & electronic goods, raw jute, agricultural products and leather experienced some increase compared to the same period of the previous year.

On the other hand, exports of knitwear, woven garments, chemical products, frozen food and tea declined during July - February, 2009 - 10 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2006-07 5978.47 (+24.50)	2007-08 7914.78 (+32.39)	2008-09^R 9689.26 (+22.42)
B. Monthly remittances	Month	2009-10^P	2008-09
	July	885.38	820.71
	August	935.15	721.92
	September	887.57	794.18
	October	900.70	648.51
	November	1050.54	761.38
	December	873.86	758.03
	January	952.39	859.00
	February	827.96	784.47
	March	956.49	885.67
	April	922.16	840.99
	July - April	9192.20 (+16.73)	7874.86 (+22.45)

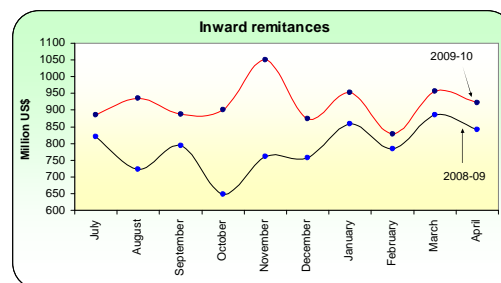
Source :Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in April, 2010 stood at US\$922.16 million indicating a marginal decline of US\$34.33 million as against of US\$956.49 million of March, 2010. However, this was higher by US\$81.17 million against US\$840.99 million of April, 2009.

Total remittances receipts during July-April, 2009 - 10 increased by US\$1317.34 million or 16.73 percent to US\$9192.20 million against US\$7874.86 million during July-April, 2008 - 09.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

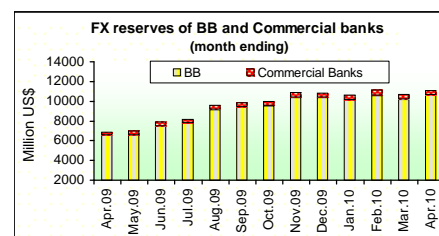
(In million US\$)

A. Outstanding stock at the end of the year	2006- 07 5077.24 (+73.29)	2007- 08 6148.82 (+21.11)	2008- 09^R 7470.96 (+21.50)
B. Outstanding stock at the end of the month	Month / Year	2009-10^P	2008-09^R
	July	7741.46	5820.11
	August	9155.74	5965.77
	September	9362.57	5862.72
	October	9544.75	5550.73
	November	10336.40	5245.40
	December	10344.75	5787.80
	January	10097.84	5577.12
	February	10554.59	5871.96
	March	10142.00	5953.17
	April	10602.10	6508.54
		(+62.90)	(+12.74)

Source :Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$10602.10 million (with ACU liability of US\$682.97 million) as of end April, 2010, against US\$10142.00 million (with ACU liability of US\$362.69 million) by end March, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to imports of 5.35 months according to imports of US\$1855.53 million per month based on the previous 12 months average (April, 2009-March, 2010).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood lower at US\$475.79 million by end April, 2010 against US\$581.65 million by end March, 2010. However, this was higher than the balance of US\$342.03 million by end April, 2009.

12. Balance of payments

(In million US\$)

	FY2008-09	FY 2008-09 July - March	FY 2009-10 ^P July -March
Trade balance	-4708	-4062	-3929
Exports f.o.b(including EPZ) ^{1/}	15583	11654	11556
Imports f.o.b(including EPZ)	-20291	-15716	-15485
Services	-1621	-1319	-1289
Receipts	1832	1340	1403
Payments	-3453	-2659	-2692
Income	-1361	-1046	-854
Receipts	95	104	41
Payments	-1456	-1150	-895
Of which: Official interest payment	-238	-174	-161
Current transfers	10226	7444	8690
Official transfers	72	62	13
Private transfers	10154	7382	8677
of which : Workers' remittances	9689	7034	8270
<u>Current account balance</u>	<u>2536</u>	<u>1017</u>	<u>2618</u>
<u>Capital account</u>	<u>451</u>	<u>325</u>	<u>178</u>
Capital transfers	451	325	178
<u>Financial account</u>	<u>-808</u>	<u>-401</u>	<u>-436</u>
i) Foreign direct investment(net)	941	782	288
ii) Portfolio investment	-159	-98	-59
iii) Other investment	-1590	-1085	-665
MLT loans ^{2/}	1204	955	1303
MLT amortization payments	-641	-453	-453
Other long-term loans (net)	-70	-41	-116
Other short-term loans (net)	-169	-120	-5
Other capital	-660	-525	-676
Trade credit (net)	-1280	-1065	-476
DMBs and NBDCs	26	164	-242
Assets	-77	80	-250
Liabilities	103	84	8
<u>Errors and omissions</u>	<u>96</u>	<u>96</u>	<u>-93</u>
<u>Overall balance</u>	<u>2275</u>	<u>1037</u>	<u>2267</u>
Reserve assets	-2058	-1037	-2267
Bangladesh Bank	-2058	-1037	-2267
Assets	-1883	-615	-2820
Liabilities	-175	-422	553

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a lower deficit of US\$3929 million during July - March, 2009 - 10 compared to the deficit of US\$4062 million during July - March, 2008 - 09. Due to larger current transfers of US\$8690 million current account balance recorded a surplus of US\$2618 million during July - March, 2009 - 10 against the surplus of US\$1017 million during July - March, 2008 - 09. The overall balance showed a surplus of US\$2267 million during July - March, 2009 - 10 against the surplus of US\$1037 million during July - March, 2008 - 09.

13. Foreign Aid

(In million US\$)

(in million US\$)

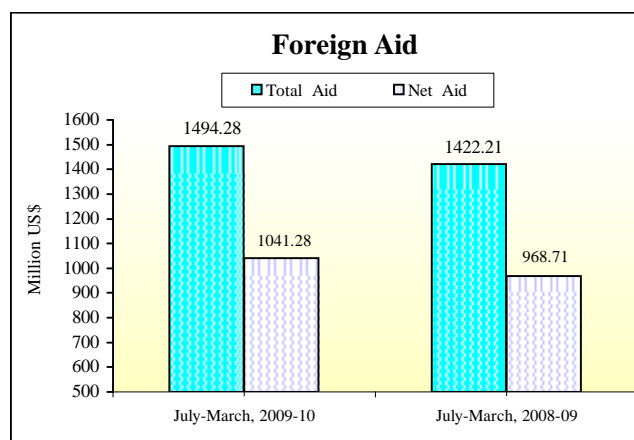
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid						
2001-2002	36.05	154.91	1251.28	1442.23	435.30	1006.93						
2002-2003	47.75	175.20	1362.07	1585.02	451.90	1133.12						
2003-2004	31.58	0.00	1001.85	1033.43	423.10	610.33						
2004-2005	32.47	22.00	1433.98	1488.45	472.60	1015.85						
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84						
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52						
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54						
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83						
FY2009-10 ^P				FY2008-09 ^R								
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment ^R (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	67.11	67.11	59.00	8.11	0.00	0.00	80.01	80.01	55.95	24.06
August	0.00	0.00	43.18	43.18	29.00	14.18	0.00	0.00	235.23	235.23	30.02	205.21
September	0.00	0.00	181.78	181.78	40.00	141.78	35.18	0.00	209.81	244.99	46.81	198.18
October	0.00	0.00	95.04	95.04	78.40	16.64	0.00	0.00	56.05	56.05	63.77	-7.72
November	0.00	0.00	799.62	799.62	41.60	758.02	0.00	0.00	122.51	122.51	59.88	62.63
December	0.00	0.00	121.71	121.71	90.30	31.41	2.38	0.00	291.75	294.13	61.84	232.28
January	0.00	0.00	38.65	38.65	77.20	-38.55	0.00	0.00	54.34	54.34	64.15	-9.81
February	0.00	0.00	46.90	46.90	31.70	15.20	0.00	0.00	56.60	56.60	28.25	28.35
March	0.00	0.00	100.28	100.28	5.80	94.48	0.00	0.00	278.36	278.36	42.83	235.53
July-March	0.00	0.00	1394.00	1494.28	453.00	1041.28	37.56	0.00	1384.65	1422.21	453.50	968.71

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-March, 2009-10 stood higher at US\$1494.28 million, compared to US\$1422.21 million during July-March, 2008-09.

Net receipts of foreign aid during July-March, 2009-10 also stood higher at US\$1041.28 million, against US\$968.71 million during July-March, 2008-09.



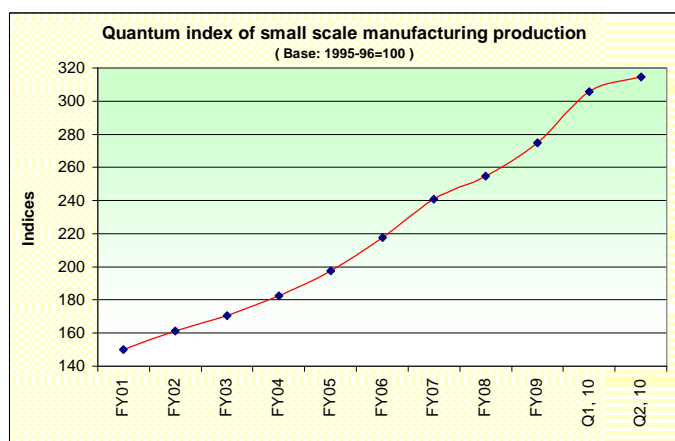
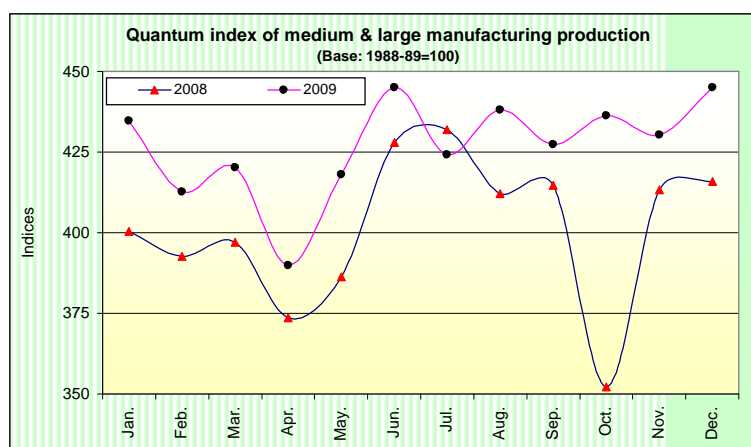
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2007-08 384.82 (+6.80)		FY2006-07 360.33 (+9.74)		FY2005-06 328.35 (+11.41)	
	December, 2009	July-December, 2009 ^P	December, 2008	July-December, 2008 ^P	% Changes of December, 2009 over December, 2008	% Change during July-December, 2009 over July-December, 2008
1	2	3	4	5	6	7
1. General index	444.96	433.55	415.82	406.68	+7.01	+6.61
2. Sub-indices						
i) Food bever. & tobacco	347.28	336.73	322.1	308.04	+7.82	+9.31
ii) Jute, cott. w. appl. & leather	546.01	523.95	567.44	539.29	-3.78	-2.85
iii) Wood product incl. furniture	310.11	303.67	296.12	292.20	+4.72	+3.92
iv) Paper and paper product	504.52	504.55	495.2	487.80	+1.88	+3.43
v) Chemical, petro & rubber	439.17	438.27	300.47	322.78	+46.16	+35.78
vi) Non-metalic product	530.09	520.91	512.46	508.84	+3.44	+2.37
vii) Basic metal product	198.53	195.73	350.35	349.60	-43.33	-44.01
viii) Fabricated metal product	188.01	186.16	178.14	175.01	+5.54	+6.37

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 433.55 during July-December, 2009, recording an increase of 7.01 percent over July-December, 2008.

Indices recording increases during July-December, 2009 compared to the same period of the preceding year are : Chemical, petro.& rubber (+ 35.78%), Food beverage & tobacco (+ 9.31%), Fabricated metal product (+ 6.37%), Wood product incl. furniture(+ 3.92%), Paper & paper prod. (+ 3.43%), and Non-metalic product (+ 2.37%) . On the other hand, indices recording decreases during July-December, 2009 compared to the same period of the preceding year are : Basic metal product (- 44.01%) and Jute, cott. w. appl & leather (- 2.85%).

The general index of small scale manufacturing industry during the second quarter (October-December) of FY10 increased by 14.07 percent to 314.43 as compared to 275.64 during the same quarter of the previous fiscal year.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2004-05	300.49	261.33	235.20	3.91	29.83	33.74	8.99	13.55	7.48
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.46
FY2009-10 ^T	350.51	N.A.	308.45	12.00	25.00	37.00	16.00	26.75	12.30
Particulars				July - April, 2009 -10			July - April, 2008-09		
1. Production (Aus)				17.09			18.94		
2. Imports (Rice & Wheat)				29.76			26.49		
3. Procurement (Rice & Wheat)				5.25			7.62		
4. Distribution (Rice & Wheat)				14.08			15.36		
5. Food Stock				5.90**			9.66**		

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, E=Estimated, N.A.=Not Available.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

Total production target of foodgrains during FY 2009-10 has been primarily fixed at 350.51 lakh metric tons. The actual production of foodgrains during FY 2008-09 stood at 321.66 lakh metric tons. Import of foodgrains during July-April, 2009 -10 stood higher at 29.76 lakh metric tons compared to 26.49 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood lower at 5.90 lakh metric tons at the end of April, 2010 compared to 9.66 lakh metric tons at the end of April, 2009.

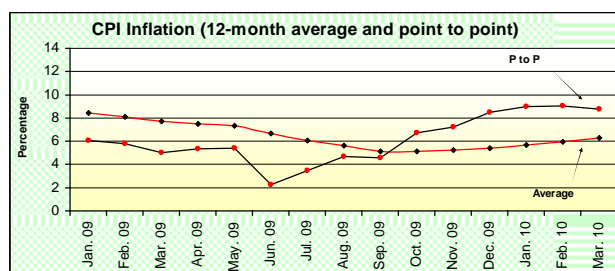
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2004-2005	153.24	6.49	158.08	7.90	147.14	4.33	157.45	7.35	162.51	8.73	151.20	5.32
2005-2006	164.21	7.16	170.35	7.76	156.56	6.40	169.32	7.54	176.82	8.81	159.86	5.73
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2008-2009												
July	195.22	10.00	209.07	12.50	177.12	6.13	206.86	10.82	223.94	13.92	184.44	5.93
August	196.81	10.01	211.12	12.56	178.07	6.01	207.27	10.11	223.77	12.36	185.72	6.55
September	198.43	10.06	213.16	12.63	179.12	6.01	210.14	10.19	227.66	12.07	187.10	7.19
October	199.61	9.80	214.57	12.29	179.99	5.89	209.31	7.26	226.88	8.08	186.13	5.95
November	200.61	9.37	215.74	11.66	180.76	5.73	207.14	6.12	223.98	6.68	184.95	5.25
December	201.58	8.90	216.92	11.02	181.45	5.52	204.9	6.03	220.64	6.83	184.29	4.76
January	202.55	8.46	218.08	10.41	182.17	5.33	204.04	6.06	218.56	6.83	185.20	4.88
February	203.48	8.10	219.14	9.88	182.96	5.26	204.02	5.81	217.88	6.15	186.11	5.33
March	204.30	7.69	219.92	9.18	183.86	5.30	204.65	5.04	217.95	4.49	187.58	6.11
2009-2010^P												
July	207.02	6.04	222.27	6.31	187.25	5.72	214.01	3.46	231.42	3.34	191.33	3.74
August	207.83	5.60	223.19	5.72	187.95	5.55	216.99	4.69	234.80	4.93	194.16	4.54
September	208.64	5.15	224.13	5.15	188.62	5.30	219.80	4.60	239.00	4.98	195.10	4.28
October	209.81	5.11	225.60	5.14	189.40	5.23	223.36	6.71	244.54	7.78	195.56	5.07
November	211.06	5.21	227.07	5.25	190.40	5.33	222.14	7.24	241.55	7.84	196.87	6.44
December	212.51	5.42	228.81	5.48	191.48	5.53	222.33	8.51	241.59	9.50	197.26	7.04
January	214.04	5.67	230.73	5.80	192.48	5.66	222.38	8.99	241.65	10.56	197.29	6.53
February	215.58	5.95	232.72	6.20	193.44	5.73	222.50	9.06	241.70	10.93	197.53	6.14
March	217.08	6.26	234.68	6.71	194.31	5.68	222.61	8.78	241.49	10.80	198.09	5.60

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 6.26 percent in March, 2010 from 5.95 percent of February, 2010.

However, the rate of inflation on point to point basis moderated to 8.78 percent in March, 2010 from 9.06 percent of February, 2010.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			B.B. Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-2 Day	1-2 Day		Rate	Rate
2008-09^R													
July	7.78	8.01	8.51	...	10.60	11.72	12.14	13.06	8.50	6.50	8.27	...	...
August	...	...	...	...	10.60	11.72	12.14	13.07	8.50	6.50	9.88	...	...
September	7.81	8.06	8.53	...	10.60	11.72	12.14	13.07	8.75	6.50	9.89	12.34	7.17
October	7.87	8.08	8.56	...	10.60	11.72	12.14	13.04	8.75	6.50	7.64	...	...
November	7.91	8.12	8.57	...	10.60	11.72	12.14	13.04	8.75	6.75	7.56	...	...
December	7.91	8.16	8.58	...	10.60	11.72	12.14	13.02	8.75	6.75	10.42	12.31	7.31
January	7.93	8.16	8.59	...	10.60	11.72	12.14	13.00	8.75	6.75	9.82	...	...
February	...	8.16	8.60	...	10.60	11.72	12.14	12.99	8.75	6.75	9.25	...	...
March	...	8.16	8.60	...	10.60	11.72	12.14	12.98	8.50	6.50	8.31	12.34	7.52
April	6.53	7.48	8.31	...	9.97	11.68	11.79	11.48	...	...	1.95	...	...
May	3.97	5.43	6.16	...	10.01	10.22	10.57	11.09	...	...	3.28	...	...
June	3.54	4.24	5.96	...	9.21	10.05	10.09	10.07	...	...	1.79	11.87	7.01
2009-10^P													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.08	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.72	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.39	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.82	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.43	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.05	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February	...	3.56	4.62	...	7.82	8.75	8.74	9.11	4.50	2.50	4.51	...	...
March	...	3.54	4.63	2.53	7.85	8.76	8.75	9.15	4.50	2.50	3.51	11.32	6.12
April	2.34	3.42	4.15	2.55	7.85	8.77	8.77	9.17	4.50	2.50	4.36	...	...
May*	2.36	3.52	4.18	2.55	...	8.77	8.80	...	4.50	2.50	5.39	...	...

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised.

... indicate that data are not available.

*= upto 23/05/2010

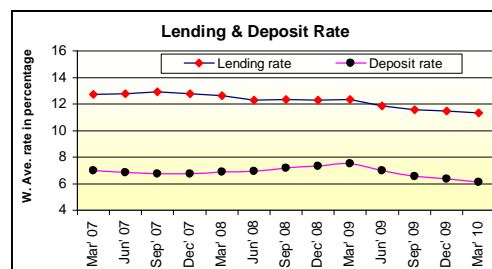
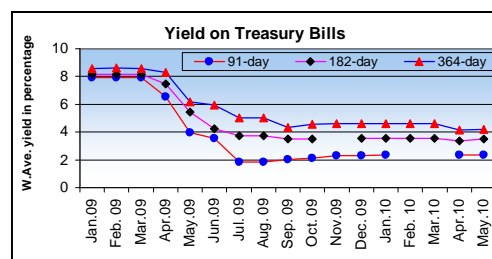
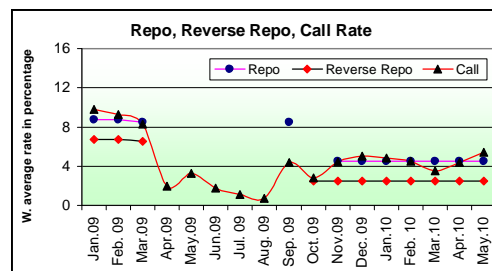
Repo rates (1-2 Day tenure) remained unchanged at 4.50 percent upto 23 May, 2010 as it was in April, 2010. Reverse repo rates (1-2 Day tenure) also remained unchanged at 2.50 percent upto 23 May, 2010 as it was in April, 2010. The weighted average call money rate in the inter-bank money market increased to 5.39 percent upto 23 May, 2010 as compared to 4.36 percent in April, 2010.

The weighted average yield on 30-Day Bangladesh bank bills remained unchanged at 2.55 percent upto 23 May, 2010 as it was in April, 2010.

The weighted average yield on 91-Day treasury bills increased to 2.36 percent upto 23 May, 2010 as compared to 2.34 percent in April, 2010. The weighted average yield on 182-Day treasury bills increased to 3.52 percent upto 23 May, 2010 as compared to 3.42 percent in April, 2010. The weighted average yield on 364-Day treasury bills also increased to 4.18 percent upto 23 May, 2010 as compared to 4.15 percent in April, 2010.

The weighted average yield on 10-Year BGTB remained unchanged at 8.77 percent upto 23 May, 2010 as it was in April, 2010. However, the weighted average yield on 15-Year BGTB in May, 2010 increased to 8.80 percent as compared to 8.77 percent in April, 2010.

The lending rate (calculated on quarterly basis) of scheduled banks stood lower at 11.32 percent in March, 2010 as compared to 11.49 percent in December, 2009. The deposit rate (also calculated on quarterly basis) of scheduled banks also stood lower at 6.12 percent in March, 2010 as compared to 6.35 percent in December, 2009.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

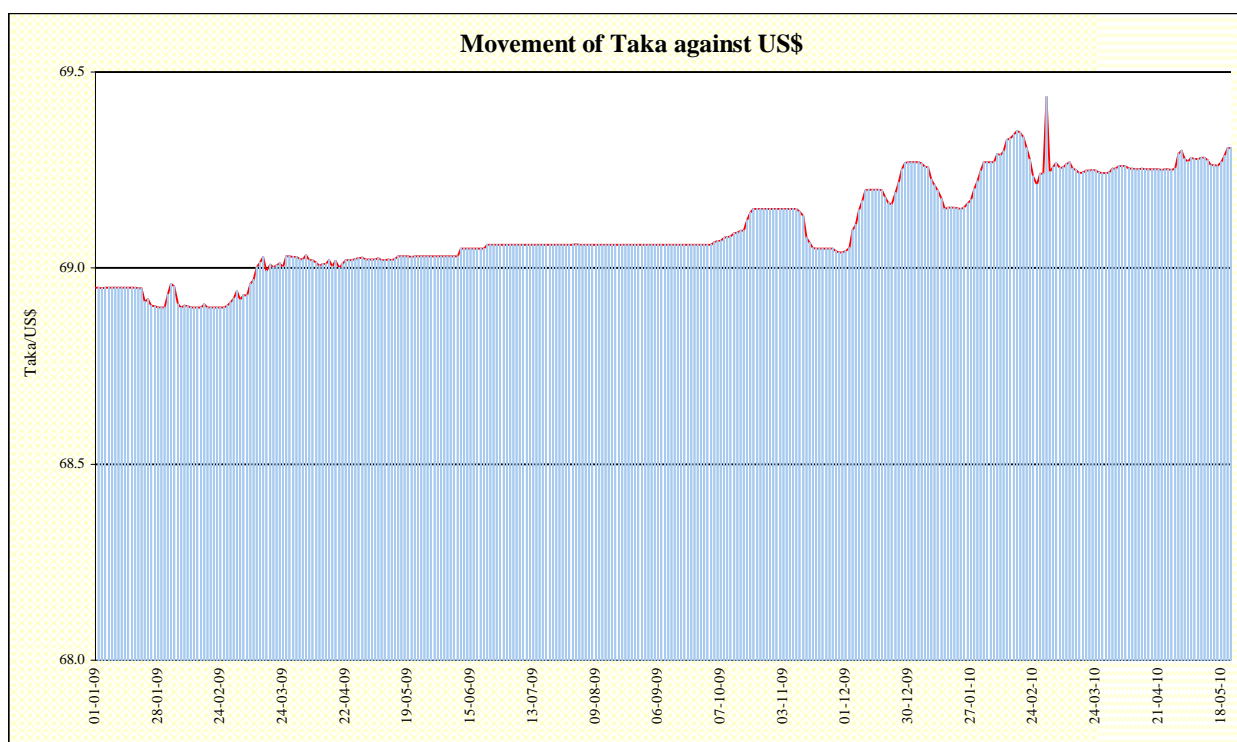
Month	2008-09 ^R		2009-10 ^P	
	Month Average	End Month	Month Average	End Month
July	68.5107	68.5189	69.0602	69.0600
August	68.5181	68.5200	69.0600	69.0600
September	68.5167	68.5150	69.0600	69.0600
October	68.5431	68.6450	69.1019	69.1500
November	68.7172	68.8000	69.0956	69.0400
December	68.8887	68.9350	69.1657	69.2600
January	68.9378	68.9000	69.2059	69.1700
February	68.9131	68.9100	69.2931	69.2450
March	68.9857	69.0400	69.2523	69.2425
April	69.0220	69.0300	69.2565	69.2850
May	69.0274	69.0300	---	---
June	69.0458	69.0600	---	---

Source : Statistics Department.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.69.29 at the end of April, 2010 from Tk.69.06 at the end of June, 2009. Taka depreciated by 0.32 percent as of end April, 2010 over end June, 2009.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-March, 2009-10			July-March, 2008-09			Changes in July-March, 2009-10 over July-March, 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2626.18	2008.12	912.17	1575.76	1558.12	582.53	+1050.42	+450.00	+329.65
Rice and wheat	873.95	620.45	325.89	716.44	709.51	230.50	+157.51	-89.07	+95.40
Sugar and salt	660.35	538.58	204.46	196.66	262.38	106.85	+463.69	+276.20	+97.60
Milk food	108.78	72.37	95.08	87.89	85.10	48.09	+20.89	-12.73	+46.98
Edible oil (refind)	132.31	48.50	39.07	45.73	37.32	11.88	+86.58	+11.19	+27.19
All kinds of fruits	114.19	98.68	26.06	89.58	75.06	24.83	+24.61	+23.62	+1.22
Pulses	308.62	254.39	112.94	146.84	116.85	94.73	+161.78	+137.54	+18.21
Onion	210.12	185.16	36.15	148.60	130.27	22.29	+61.53	+54.88	+13.85
Spices	78.06	71.17	14.72	39.63	37.03	7.68	+38.43	+34.15	+7.04
Second hand clothings	1.74	0.33	1.42	1.67	1.69	0.69	+0.08	-1.36	+0.73
Drugs and medicines(finished)	65.15	51.77	33.87	45.91	41.57	20.52	+19.24	+10.20	+13.35
Others	72.90	66.72	22.52	56.80	61.36	14.46	+16.10	+5.37	+8.06
B. Intermediate goods	1842.41	1529.96	653.55	1778.62	1652.05	488.26	+63.79	-122.09	+165.29
Coal	69.41	49.64	25.94	53.16	39.91	26.20	+16.25	+9.73	-0.26
Cement	19.33	11.87	9.77	5.83	3.55	6.02	+13.50	+8.32	+3.75
Clinker & limestone	211.85	170.64	84.35	168.71	157.46	68.18	+43.14	+13.17	+16.17
B. P. sheet	294.54	202.76	174.43	165.82	148.44	81.56	+128.72	+54.31	+92.88
Tin plate	9.70	8.55	3.84	10.00	8.42	3.88	-0.30	+0.14	-0.05
Scrap Vessels	612.91	578.55	38.73	669.56	684.20	15.33	-56.65	-105.65	+23.40
Iron and steel scrap	234.61	167.20	138.64	343.13	262.95	156.01	-108.52	-95.75	-17.37
Non-ferrous metal	137.06	95.14	69.57	92.27	96.56	28.35	+44.79	-1.42	+41.22
Paper and paper board	223.81	216.24	95.74	243.85	225.98	92.11	-20.05	-9.74	+3.63
Others	29.20	29.37	12.54	26.28	24.57	10.63	+2.92	+4.80	+1.91
C. Industrial raw materials	7188.84	6059.62	4086.93	6560.67	6756.95	3055.76	+628.18	-697.33	+1031.18
Edible oil & oil seeds	775.61	818.15	256.48	673.28	731.17	222.26	+102.33	+86.98	+34.21
Textile fabrics (B/B & others)	2440.03	2058.20	1667.24	2322.51	2316.87	1419.49	+117.52	-258.68	+247.75
Pharmaceutical raw materials	225.24	201.51	75.73	193.97	193.58	61.85	+31.27	+7.93	+13.88
Raw cotton	1239.77	929.74	754.11	895.15	942.99	379.27	+344.62	-13.24	+374.83
Cotton yarn	438.23	315.39	399.71	354.06	394.73	263.37	+84.17	-79.34	+136.35
Copra	14.68	9.73	6.63	2.27	0.72	1.99	+12.40	+9.01	+4.63
Synthetic fibre & yarn	327.32	205.22	168.57	236.81	243.66	129.27	+90.51	-38.44	+39.30
Chemicals & chem. products	1727.97	1521.68	758.47	1882.61	1933.22	578.26	-154.64	-411.54	+180.22

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-March, 2009-10			July-March, 2008-09			Changes in July-March, 2009-10 over July-March, 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1328.43	1060.49	1081.85	876.19	1100.30	826.98	+452.24	-39.81	+254.87
Textile machinery	271.99	276.02	208.08	201.26	305.68	256.95	+70.73	-29.66	-48.87
Leather / tannery	13.36	7.66	10.21	1.05	0.88	10.48	+12.32	+6.77	-0.28
Jute industry	4.04	1.42	2.54	2.62	3.96	0.68	+1.42	-2.54	+1.87
Garment industry	289.11	232.79	254.59	233.16	274.34	207.10	+55.95	-41.54	+47.49
Pharmaceutical industry	39.96	30.27	35.84	16.60	18.85	27.34	+23.36	+11.41	+8.50
Packing industry	24.60	12.18	19.89	8.96	6.74	19.46	+15.65	+5.44	+0.43
Other industry	685.37	500.17	550.70	412.54	489.85	304.97	+272.82	+10.31	+245.73
E. Machinery for misc. industry	1609.00	1384.76	912.75	1297.90	1172.74	695.65	+311.10	+212.02	+217.10
Other machineries	247.67	179.65	336.98	232.42	173.95	272.95	+15.25	+5.70	+64.03
Marine diesel engine	12.56	10.08	8.64	10.67	9.85	6.20	+1.89	+0.23	+2.44
Computer & its accessories	218.30	175.04	96.79	157.57	153.03	61.72	+60.72	+22.01	+35.08
Motor vehicle & motorcycle parts	77.63	81.52	24.79	81.05	76.80	23.18	-3.42	+4.71	+1.61
Bicycle parts	26.44	23.78	9.97	16.44	18.63	6.32	+10.00	+5.15	+3.65
Other iron and steel products	217.83	155.04	124.27	163.58	123.83	87.61	+54.25	+31.21	+36.66
Motor vehicles	393.16	383.95	127.74	288.89	280.34	82.62	+104.27	+103.61	+45.12
Other electronics components	183.11	159.92	73.90	159.63	137.81	58.17	+23.49	+22.10	+15.73
Tractors & power tiller	60.51	58.36	31.89	51.11	56.95	23.91	+9.40	+1.41	+7.98
Others	171.79	157.43	77.78	136.54	141.53	72.97	+35.25	+15.90	+4.80
F. Petroleum & petro.products	1772.73	1607.39	914.48	1555.86	1674.18	917.53	+216.87	-66.79	-3.05
Crude	834.86	389.75	536.62	392.12	478.06	306.65	+442.74	-88.31	+229.97
Refined	937.88	1217.64	377.86	1163.75	1196.13	610.88	-225.87	+21.52	-233.02
G. Others	3808.98	2938.34	2647.55	2772.07	2723.79	1732.32	+1036.91	+214.55	+915.22
Commercial sector	1908.60	1464.49	1377.67	1677.11	1536.28	908.60	+231.49	-71.79	+469.07
Industrial sector	1900.38	1473.85	1269.87	1094.96	1187.51	823.72	+805.42	+286.34	+446.15
Total	20176.58	16588.68	11209.28	16417.06	16638.13	8299.03	+3759.52	-49.45	+2910.25
of which back to back	2028.94	2208.96	1932.72	2521.13	2554.88	1596.00	-492.19	-345.92	+336.72

Source : Foreign Exchange Policy Department, Bangladesh Bank.