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MONTHLY

ISLAMIC BANKING AND FINANCE STATISTICS (IBFS)

MAY 2026

Bangladesh Bank

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MONTHLY
ISLAMIC BANKING AND FINANCE STATISTICS (IBFS)*

May, 2026

Islamic Banking and Finance Database Unit
Statistics Department
Bangladesh Bank

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Introduction

Islamic banking is a financial system that promotes finance according to Islamic Shariah law. The elimination of Riba makes Islamic banking system unique and widely acceptable especially among the Muslims. The Islamic banking system is mainly based on Quranic norms and Sunnah. In this system, the risk as well as returns on investment is equally shared between the stakeholders.

The Islamic finance industry has established substantially over the last ten years. Conventional banks are also now opening Islamic branches and windows taking into account public demand. At present, besides conventional banking services, seventeen conventional commercial banks are providing Islamic banking services through forty nine Islamic banking branches and twelve conventional commercial banks are providing Islamic banking services through six-hundred and thirty two Islamic banking windows. Nine conventional commercial banks are providing Islamic banking services through both branch and window (Table 1).

With a view to conducting banking business in accordance with Islamic Shariah Islamic banking services are introduced in all Muslim countries throughout the world. The journey of Islamic banking in Bangladesh began in 1983 with establishment of Islami Bank Bangladesh PLC. Later on, in 1987, the second Islamic bank of the country, Al Baraka Bank Ltd was established. However, in 1996, two more banks, Al-arafah Islami Bank PLC and Social Investment Bank Limited (At present Social Islami Bank PLC) were given clearance to operate under the Islamic banking principles. In July 2001, another bank namely Shahjalal Islami bank PLC began its operations. Subsequently, two traditional banks namely EXIM Bank PLC and First Security Bank (At present First Security Islami Bank PLC) were converted to Islamic bank, and EXIM bank started operations as full-fledged Islamic bank in 2004. After some time the fourth generation bank Union Bank PLC started its journey as an Islamic bank in Bangladesh on 07 March 2013. NRB Global Bank was converted into an Islamic bank in March 2021 and at present it is known as Global Islami Bank PLC. Then in March 2022, another conventional bank, Standard Bank PLC, was transformed into an Islamic bank. Currently, ten full-fledged Islamic banks are operating in Bangladesh.

Besides Islamic Banks, Islamic NBFCs industry is also expanding through opening Islamic branches and windows taking into account public demand. At present, among thirty five NBFCs, two NBFCs are operating as full-fledged Islamic NBFC, one conventional NBFC is providing Islamic NBFC services through seven Islamic NBFC branches including four windows and seven conventional NBFC are providing Islamic NBFC services through sixty nine Islamic NBFC windows (Table-14)

In order for conducting NBFCs business in accordance with Islamic Shariah, Islamic NBFCs services are introduced in most of the Muslim countries throughout the world. The journey of Islamic NBFCs in Bangladesh began in 2001 with the establishment of Islamic Finance and Investment Ltd. Later on, in 2007, the second Islamic NBFC of the country, Hajj Finance Company Limited was established. Later on, seven NBFCs have launched their Islamic NBFCs services through opening branches and windows.

In Bangladesh, the extent of Islamic banking services is increasing rapidly like other Muslim countries of the world. Islamic banks/NBFCs governed by Islamic Sharia'h are running in parallel with conventional banks/NBFCs. In Islamic banking Riba is used to refer to interest. According to Islamic Law interest is prohibited, that is why Riba is prohibited in Islamic banking. Based upon this idea Islamic banking is running.

As several Islamic banks are operating in the banking sector of Bangladesh, Statistics Department of Bangladesh Bank took necessary initiatives and issued a circular [STD Circular No-2, Date: 06-02-2022] instructing all banks who are offering Islamic banking services to report data on Islamic banking in a prescribed format. Likewise data collection from Islamic banks, Statistics Department of Bangladesh Bank also took necessary initiatives and issued a circular [STD Circular No-01, Date: 15-01-2025] instructing all NBFCs who are offering Islamic NBFCs services to report data on Islamic financing in a prescribed format.

It is necessary to disseminate the statistics of different indicators related to Islamic banking to public, researchers, educationist & policy makers so that they may aware of Islamic banking practices in Bangladesh or they can conduct further research or policy makers can formulate policies if requires.

This report tries to find the trend of major indicators of Islamic banks as well as Islamic NBFCs in Bangladesh in order to give readers a preliminary idea about the current Islamic banking and finance practices in the country. In the Executive Summary portion, the trend and nature of growth of different indicators have been discussed. In Statistical Tables & Charts portion detailed data on the indicators are furnished. Finally based on the findings of the analysis this report is ended with some concluding remarks.

Executive Summary

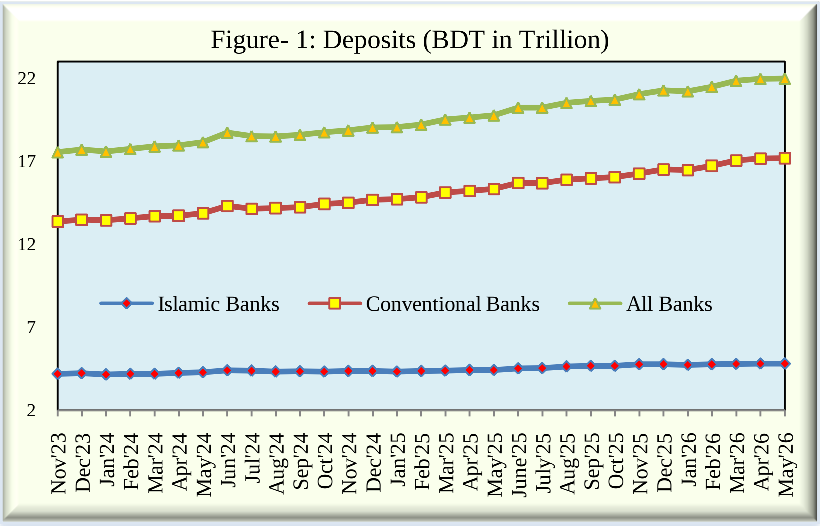
Overview

This portion of the report provides a descriptive analysis of some of the indicators of both **Islamic and Conventional banking** in Bangladesh aiming at measuring performance of them from November 2023 to May 2026. The study focuses on key banking activities such as deposits**,** investments**,** assets**,** exports**,** imports, and workers' remittances in order to examine trend and nature of growth over the period under study. However, the data unveils differential growth patterns within the two sectors. The findings of the study reveal that conventional banks outperformed Islamic banks in most cases**.**

This portion of the report also depicts trend of some indicators such as deposits**,** investments and assets of both **Islamic and Conventional NBFCs** in Bangladesh. The main objective of this analysis is just to give the readers a preliminary idea about the aforementioned indicators of the NBFCs in Bangladesh.

1. For Islamic Banks

1.1 Deposits



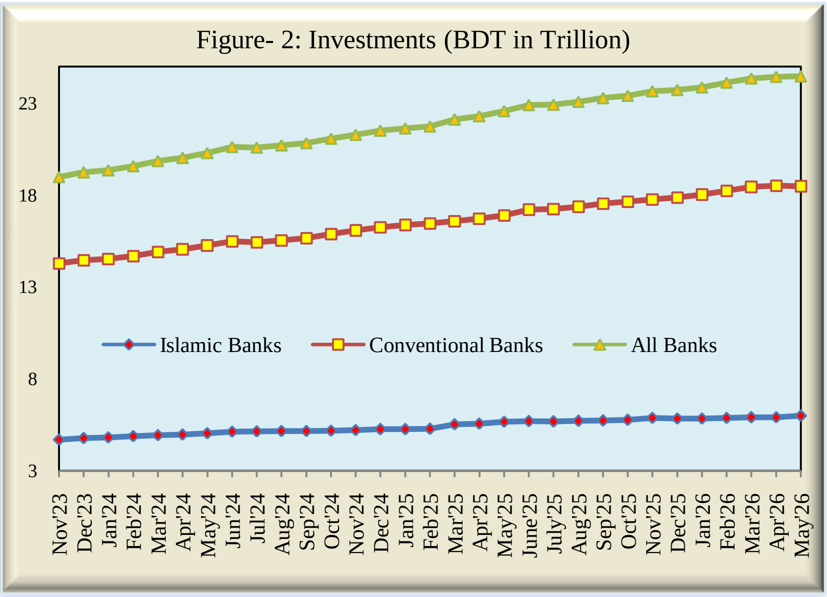
The banking sector in Bangladesh experienced an upward trend of deposits from November 2023 to May 2026 (Fig-1). Total deposits increased from BDT 17.54 trillion in November 2023 to BDT 21.97 trillion in May 2026, reflecting gradual expansion of the sector. Conventional banks consistently dominated deposit mobilization, contributing the largest share (78.15%) during the reference month. In contrast Islamic banks, despite their small share (21.85%), demonstrated steady and moderate growth.

Conventional banks, deposits stood at BDT 17.17 trillion in May 2026, up from BDT 17.16 trillion in April 2026, reflecting a month-on-month growth of about 0.08%. On a year-on-year basis, deposits rose from BDT 15.33 trillion in May 2025 to BDT 17.17 trillion in May 2026, registering a growth of approximately 12.01%. This steady growth in deposits of conventional banks can be primarily attributed to unstable situation in Islamic banking sector after July 2024 uprising, which sifted the reliability and confidence of depositors more in conventional banking.

Focusing on Islamic banks, deposits remained approximately at BDT 4.80 trillion in May 2026, decreasing from BDT 4.81 trillion in April 2026, indicating decreasing rate at 0.16%. But on a year-on-year basis, deposits raised from BDT 4.42 trillion in May 2025 to BDT 4.80 trillion in

May 2026 which demonstrates a moderate growth of around 8.49%. This year-on-year growth indicates a gradual shift in depositor's preference toward Islamic Banking. Aftermath of July uprising, Bangladesh Bank's surveillance for Islamic banks in terms of liquidity support, identification of weakneses of the banks, recruitment of administrators to improve management capacity of the banks etc may facilitate them to regain depositors' confidence. The study also finds that depositors continue to rely predominantly on Mudaraba-based deposits, which make up about 87.16% of Islamic banks deposit base. As of May 2026**,** Islamic banks' deposit base is overwhelmingly driven by the private sector, which accounts for about 90.35% of total deposits (Tables 5 and 6).

1.2 Investments



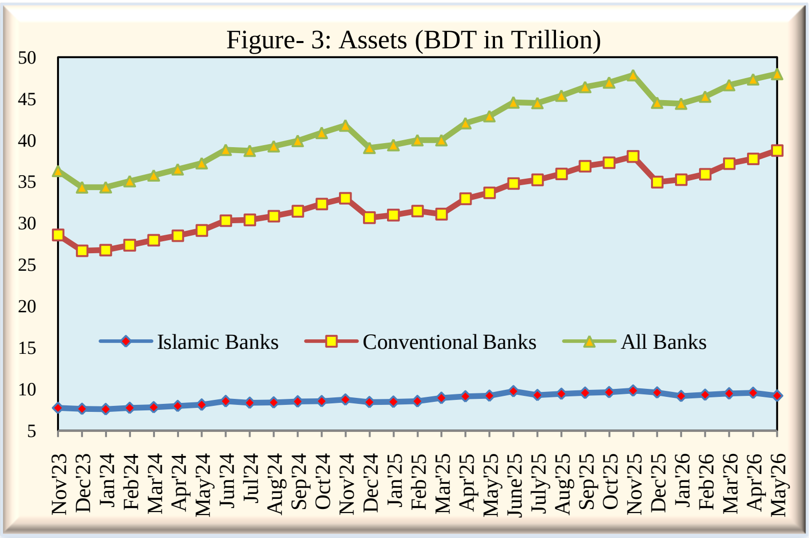
The investment trend in Bangladesh's banking sector demonstrated sustained growth during the period from November 2023 to May 2026. Total investments increased from BDT 18.99 trillion in November 2023 to BDT 24.47 trillion in May 2026, registering a considerable growth of 28.83%. Whereas, conventional banks accounted for the dominant share (75.51%) of total investments during the reference month and Islamic banks maintained a comparatively smaller (24.49%) yet a stable contribution.

In conventional banks, investments stood at BDT18.48 trillion in May 2026, increasing from BDT 18.53 trillion in April 2026, indicating a month-on-month decrease of about 0.26%. On a year-on-year basis, investments increased from BDT 16.90 trillion in May 2025 to BDT 18.48 trillion in May 2026, marking a growth of 9.30%. The slight monthly decline suggests a cautious lending and investment stance amid prevailing macroeconomic challenges, including inflationary pressures, exchange rate volatility, and tighter regulatory oversight. Nevertheless, the positive year-on-year growth indicates continued expansion in financing activities and sustained credit demand across productive sectors of the economy (Fig. 2; Tables 3).

Focusing on Islamic banks, investments stood at BDT 5.99 trillion in May 2026 increase from BDT 5.92 trillion in April 2026, with month-on-month growth of 1.21%. On a year-on-year basis, investments increased by from BDT 5.67 trillion in May 2025 to BDT 5.99 trillion in May 2026, reflecting a growth of approximately 5.65%. The moderate monthly increase reflects a prudent investment strategy, while the year-on-year growth indicates gradual expansion, driven by rising demand for Islamic financing products, particularly profit-and-loss sharing modes. It is also observed that a large share of financing was concentrated in Bai-Murabaha (43.76%), HPSM (17.39%) and Bai-Muajjal (17.19%) showing dependence on a few key financing structures. From a sectoral perspective, Islamic banks' investments were allocated across various segments of the economy, with the highest concentration in industry and trade & commerce, underscoring their importance in driving productive and commercial economic activities (Tables 7, 8 and 9).

1.3 Assets

In Bangladesh, the assets position of banking sector has exhibited a sustained upward trend in assets growth over the period from November 2023 to May 2026. Total assets increased significantly from BDT 36.32 trillion in November 2023 to BDT 47.98 trillion in May 2026, representing an overall growth of 32.11%**.** Although minor fluctuations were observed, particularly in December 2024 and December 2025, the general trajectory remained positive. This consistent growth indicates strong assets mobilization capacity and reflects the sector's resilience in the face of potential economic and political uncertainties (Fig-3).



In Case conventional banks recorded stronger and more dynamic assets growth throughout the same period. Total assets stood at BDT 38.79 trillion in May 2026, increasing slightly from BDT 37.78 trillion in April 2026, indicating a month-on-month growth of about 2.65%. On a year-on-year basis, assets rose from BDT 33.69 trillion in May 2025 to BDT 38.79 trillion in April 2026, reflecting a moderate growth of approximately 15.13%. This marginal and steady month-on-month increase indicates a gradual assets revaluation, loan repayments exceeding new disbursements, and tighter regulatory or liquidity conditions of conventional banks in Bangladesh. However, non-performing loans (NPLs), high cost of funds, and prevailing macroeconomic pressure including inflation and exchange rate volatility have also affected the conventional banks to take a cautious stance which reflects on their year-on-year growth.

Concerning Islamic banks, total assets at BDT 9.19 trillion in May 2026 compared to BDT 9.56 trillion in April 2026, indicating month-on-month a decrease of about 3.80%. On a year-on-year basis, assets dropped from BDT 9.21 trillion in May 2025 to BDT 9.19 trillion in May 2026, reflecting a decrease of 0.22%. The marginal year-on-year decrease, together with the more pronounced monthly contraction, indicates that Islamic banks experienced a relatively stable but subdued asset position during the period. This performance may reflect slower expansion in financing activities, cautious investment strategies, and persistent liquidity constraints. Although demand for Shariah-compliant financial services remains positive, limited operational scale, a relatively narrow range of financial products, and ongoing challenges in the banking sector may have constrained asset growth in the short term.

1.4 Export Receipts

Banking system of Bangladesh has been playing an important role through receiving export earnings on behalf of the exporters. The export performance of Bangladesh's banking sector exhibits moderate fluctuations with an overall stable trend during the period from November 2023 to May 2026. Total export receipts ranged between USD 2909 million in November 2023 and USD 3135 million in May 2026, indicating an overall growth of 7.75% but a range-bound movement without sustained long-term growth over this period (Fig-4). The highest export earnings were recorded USD 3977 million in January 2025, closely followed by USD 3974 million in July 2025, reflecting strong external demand and improved trade performance during those periods. In contrast, the lowest export level was observed in USD 2880 million in December 2023, suggesting weaker export activity. By May 2026, exports decreased to USD 3135 million, indicating a shrink situation compared to the peak levels of 2025.

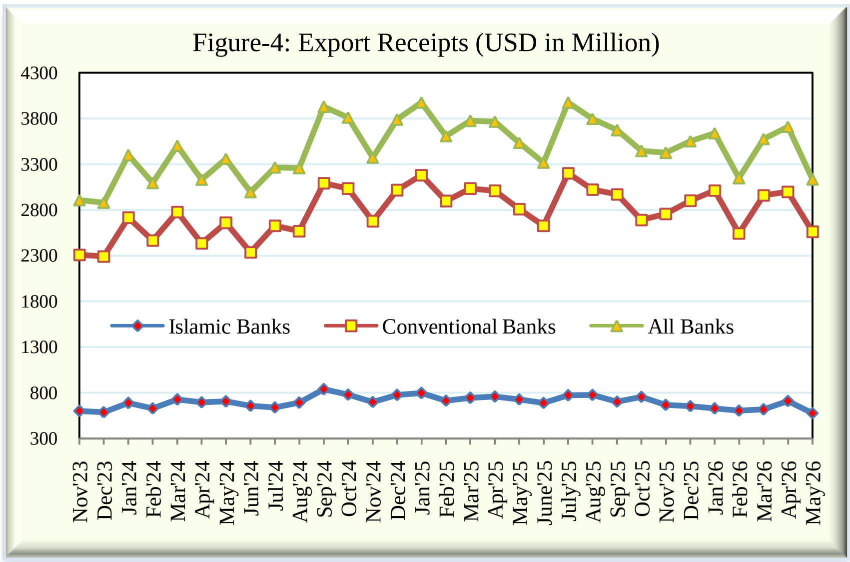


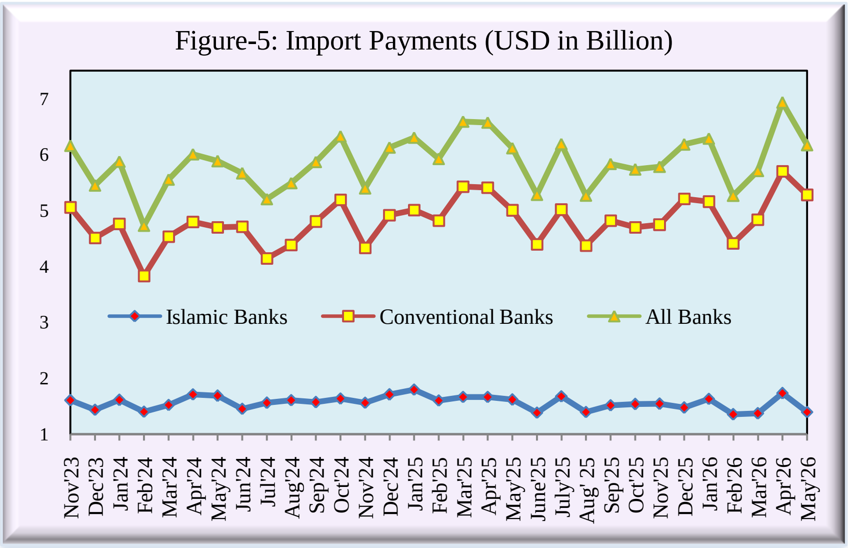
Figure-4: Export Receipts (USD in Million)

In case conventional banks consistently held a dominant share (81.66%) of total export financing and proceeds handling during the reference month. Their export volumes recorded USD 2560 million in May 2026, decreasing from USD 2999 million in April 2026, indicates a month-on-month decreasing at 14.65%. On a year-on-year basis, export receipts USD 2560 million in May 2026, decreasing from USD 2809 million in May 2025, reflecting a decrease rate of approximately 8.89%. However, export receipts decreased by USD 439 million in May 2026 from previous month indicates a decrease external demand and domestic supply side supports during the month.

Concerning Islamic banks contributed a smaller yet consistent share (18.34%) of export earnings. Month-on-month comparison Islamic banks export receipts USD 575 million in May 2026 and USD 710 million in April 2026, indicates a month-on-month decreasing at 19.03%. On a year-on-year basis, export receipts USD 575 million in May 2026, decreasing from USD 726 million in May 2025, reflecting a decrease rate of 20.82%. However, export performance moderated thereafter, with a gradual decline observed in late 2025 and early 2026, falling to USD 575 million in May 2026. Islamic banks consistently handled around 17% to 22% of total export proceeds, remaining stable share.

Both Conventional and Islamic banks show a downward adjustment toward early 2026 and decreasing after month, indicating negative export momentum. From the above analysis, it can be said that as the majority of country's export proceeds were received by the conventional banks over the period under study, Islamic banks may take necessary initiatives to improve the quality of this service offered by them so that they could capture more market share in receiving export earnings of the banking sector (Fig-4, Table-3).

1.5 Import Payments



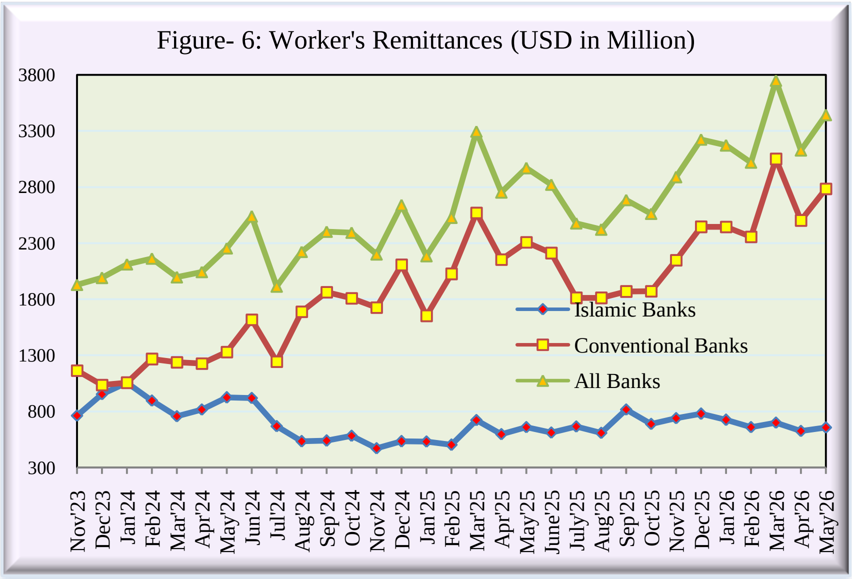
The import performance of Bangladesh's banking sector shows noticeable monthly fluctuations during the period from November 2023 to May 2026. Despite short-term volatility, the general movement reflects a moderately stable import pattern with occasional peaks and slowdowns. The highest import payments was recorded USD 6090 million in March 2025, indicating strong import demand during that month. In contrast, the lowest level was observed USD 4228 million in February 2024. Toward early 2026, imports declined but it increased to USD 6432 million in April 2026. Then after month it decreased to USD 5670 million in May 2026. Overall, imports show a fluctuating but upward trend, without sustained long-term expansion.

In Conventional banks import payments was USD 4776 million in May 2026, decreasing from USD 5201 million in April 2026, indicating a month-on-month decreasing of about 8.18%**.** On a year-on-year basis, import payments was USD 4776 million in May 2026 increased from USD 4500 million in May 2025, marking a increase rate at 6.13%. The moderate year-on-year increase indicates a cautious stance by conventional banks or reduction in consumer purchasing power, economic uncertainty arisen from middle east war crisis or economic uncertainty that discourages business investment in capital machinery and raw materials .(Fig-5)

Focusing on Islamic banks Import payments stood at USD 894 million in May 2026 decreased from USD 1231 million in April 2026, as a month-on-month comparison it's reflected by the decreasing rate at 27.38%. On a year-on-year basis, import payments was USD 894 million in May 2026 decreased from USD 1117 million in May 2025, marking a decrease rate at 19.93%. The Islamic banking imports are relatively stable and observed reduced value in the latest period.

1.6 Worker's Remittances

From figure 6 it can be seen that during the period November 2023 to May 2026, worker's remittances through all banks in USD increased at USD 3443 million in May 2026. While both Islamic and conventional banks contributed to the inflows, conventional banks consistently handled a larger share, with their dominance becoming more pronounced after the first few months of the period.



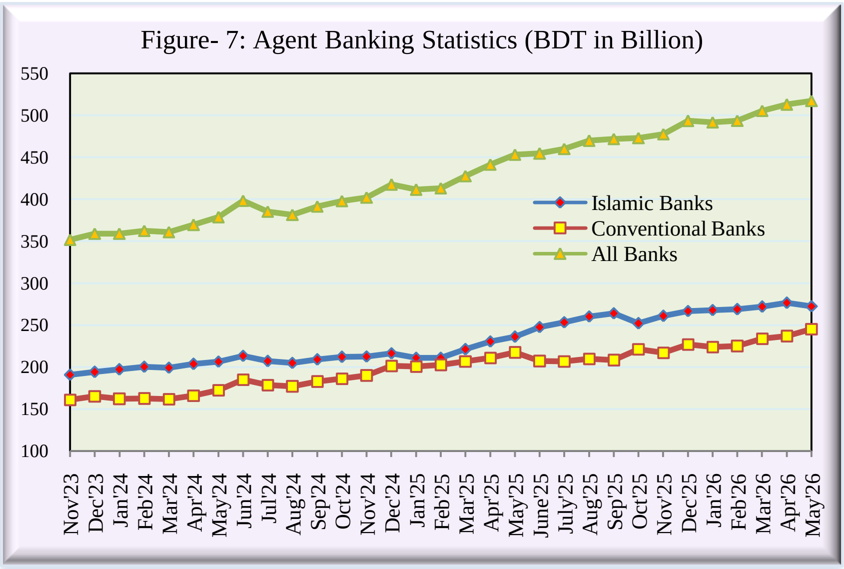
In Conventional banks month-on-month comparison worker's remittance was USD 2786 million in May 2026 increased from USD 2501 in April 2026, increasing at 11.37%. Whereas in year-on-year basis, worker's remittance was USD 2786 million in May 2026 increased from USD 2310 million in May 2025, marking a moderate growth at 20.61%. In month-on-month comparison Islamic banks worker's remittances increased from USD 626 million in April 2026 to USD 657 million at the end of May 2026, indicating 4.95% increasing rate. Whereas on year-on-year comparison Islamic banks faced remittances growth from USD 660 million in May 2025 to USD 657 million at the end of May 2026, reflecting a 0.46% decrease.

Despite Islamic banks' early-year performance, their inability to retain their share in worker remittances helps conventional banks' worker's remittances to grow. However recent experience in losing market share by Islamic banks highlights unstable situation of Islamic banking sector. As workers' remittances receipts play a vital role in building the base for foreign currency reserve of a bank which ultimately assists in settling foreign currency transactions, Islamic banks may go for sufficient reforms as regard to the factors which influences depositors' confidence in Islamic banks. The month-on-month increase in worker's remittance during May 2026 may be due to the exceptionally high remittance inflow recorded in May 2026 ahead of Eid-ul-Azha. Additionally, geopolitical uncertainties in Middle East, including the Iran crisis may also have affect on remittance inflow patterns.(Fig.6, Table-3).

1.7 Agent Banking Deposits

Line diagram for agent banking deposits for all banks in figure 7 describes that agent banking deposits is gradually increasing over the period November 2023 to May 2026 (Fig-7). This indicator of agent banking reflects that agent banking is gaining popularity day by day in Bangladesh. Total agent banking deposits increased from BDT 352 billion in November 2023 to

BDT 517 billion in May 2026, reflecting gradual expansion of the sector with 47.15% growth rate.



In case of conventional banks, agent banking deposits stood at BDT 245 billion in May 2026, increasing from BDT 237 billion in April 2026, indicating a month-on-month growth of about 3.61%. On a year-on-year basis, deposits rose from BDT 217 billion in May 2025 to BDT 245 billion in May 2026, registering a growth of approximately 12.89%. Agent banking deposits of conventional banks experienced a steady trend and it contributed 47.16% total agent banking deposits share in the banking arena. Focusing on Islamic banks, agent banking deposits recorded approximately at BDT 273 billion in May 2026, decreasing from BDT 276 billion in April 2026, with 1.04% decreasing. However, on a year-on-year basis, agent banking deposits increased from BDT 236 billion in May 2025 to BDT 273 billion in May 2026, reflecting a growth of around 15.89%. The data indicates that in May 2026, Islamic banks accounted for holding 52.84% of the total deposits in agent banking arena.

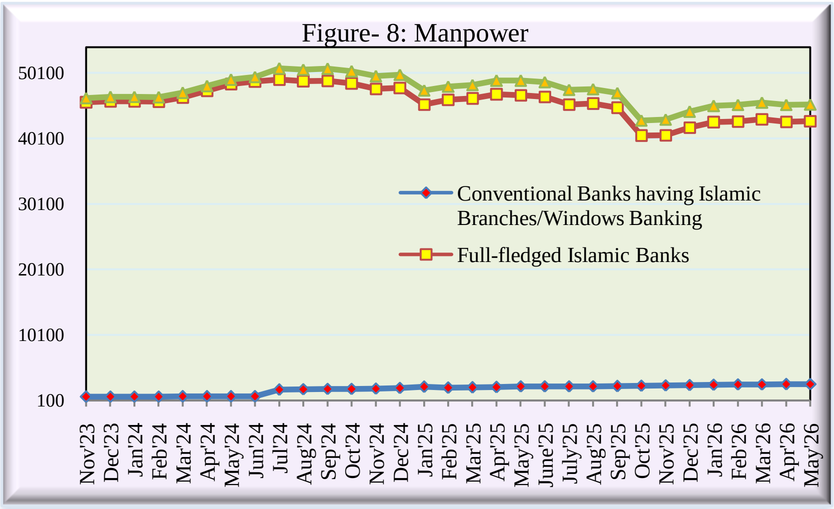
The data reveals that both the segments of the banking sector achieved robust growth in agent banking deposits but the growth of Islamic banks outpaced the growth of Conventional banks. This widens the gap in holding agent banking deposits by these two segments. This may because of either expansion of agent banking by Islamic banks or increase in confidence level of the depositors in Islamic banking or any other factor. However, In order to keep up this competitive advantage over conventional banking, Islamic Banks may consider expanding outreach, introducing digital services, and strengthening agent networks etc. (Fig.7, Table-3).

1.8 Manpower

The manpower position of Islamic banking operations within the Banking sector in Bangladesh shows a declining trend during the period November 2023 to May 2026 (Table-2). Total manpower in Islamic Banks stood at 45294 in May 2026 decreased from 45208 in April 2026, indicating a month-on-month increase of 0.16%. On the other hand, the total manpower was 48924 in May 2025 which indicates a year-on-year decline of 8.47%.

Several contextual factors may explain this scenario. In general, increasing digitalization and automation of financial services have reduced the need for manual administrative and operational staff in many financial institutions. After July 2024 uprising, some unstable situation arises due to improper management of Islamic banks specially in full-fledged Islamic Banks, manpower shows a declining trend. On the contrary, conventional banks having sharia'h based banking operation are enhancing their Islamic banking activities with increase of manpower gradually.

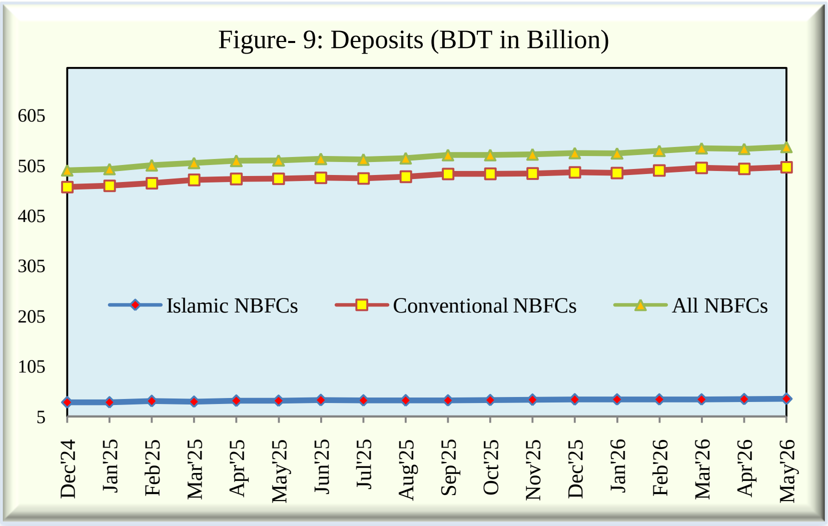
The number of specialized employees in Islamic banking is 579 which indicates stable position both in April and May, 2026. However, compared to 575 employees in May 2025, the sector recorded a year-on-year growth of 0.70%. This increase reflects a continued emphasis on professional specialization and the development of Shariah-compliant expertise within Bangladesh's Islamic banking industry. The growth may be driven by increasing awareness of Islamic finance, higher demand for professionals with certifications such as CSAA and CIPA, and the rising significance of Shariah governance, compliance, and risk management practices across Islamic financial institutions.



2. For Islamic NBFCs

2.1 Deposits

The deposit trend of the Non-Bank Financial Companies (NBFCs) sector in Bangladesh exhibited a steady upward trajectory over the period from December 2024 to May 2026 (Fig-9). Total deposits increased from BDT 496 billion in December 2024 to BDT 542 billion in May 2026, reflecting gradual expansion of the sector. Conventional NBFCs consistently dominated deposit mobilization, contributing the largest share (92.65%) during the reference month, while Islamic NBFCs, though relatively small (7.35%), showed moderate but stable growth.



In case of conventional NBFCs, deposits stood at BDT 502 billion in May 2026, increasing from BDT 499 billion in April 2026, indicating a month-on-month increase of about 0.67%. On a year-on-year basis, deposits rose from BDT 479 billion in May 2025 to BDT 502 registering a growth of approximately 4.84%. This steady increase can be attributed to several factors in our country, including higher deposit rates offered by NBFCs compared to banks and growing demand for alternative financing channels alongside the banking sector.

Focusing on Islamic NBFCs, deposits stood at BDT 40 billion in May 2026, increasing from BDT 39 billion in April 2026, indicating a month-on-month increase of about 1.06%. On a year-on-year basis, deposits increased from BDT 37 billion in May 2025 to BDT 40 billion in May 2026, reflecting a growth of around 8.92%. The relatively higher year-on-year growth suggests a gradual shift in depositor preference toward Shariah-compliant financial products in Bangladesh. Factors such as increasing religious awareness and the expansion of Islamic financial institutions have contributed to this trend. Islamic NBFC deposits remain highly concentrated in Mudaraba-based instruments, accounting for nearly 98.99% of total deposits, which highlights the strong preference for profit-sharing modes among depositors. As of May 2026, the private sector contributed the largest (72.77%) share to Islamic NBFC deposits (Tables 17, 18, and 19).

2.2 Investments

The investment trend of the Non-Bank Financial Companies (NBFCs) sector in Bangladesh shows a moderate fluctuation with an overall stable pattern during the period from December 2024 to May 2026 (Fig-10). Total investments showed a modest upward trend, rising from BDT 703 billion in December 2024 to BDT 733 billion in May 2026, after reaching a peak of BDT 737 billion in November 2025. Conventional NBFCs accounted for the major share (95.55%) of total investments during the reference month, while Islamic NBFCs maintained a relatively small (4.45%) but steady contribution.

In conventional NBFCs, investments stood at BDT 700 billion in May 2026, increasing from BDT 699 billion in April 2026, indicating a month-on-month growth of about 0.13%. On a year-on-year basis, investments increased from BDT 679 billion in May 2025 to BDT 700 billion in May 2026, registering a growth of approximately 3.08%. The positive year-on-year growth suggests that overall investment activities expanded over the year, supported by demand for financing in sectors such as trade, industry, and SMEs, as well as relatively higher returns offered by NBFCs compared to traditional banking channels.

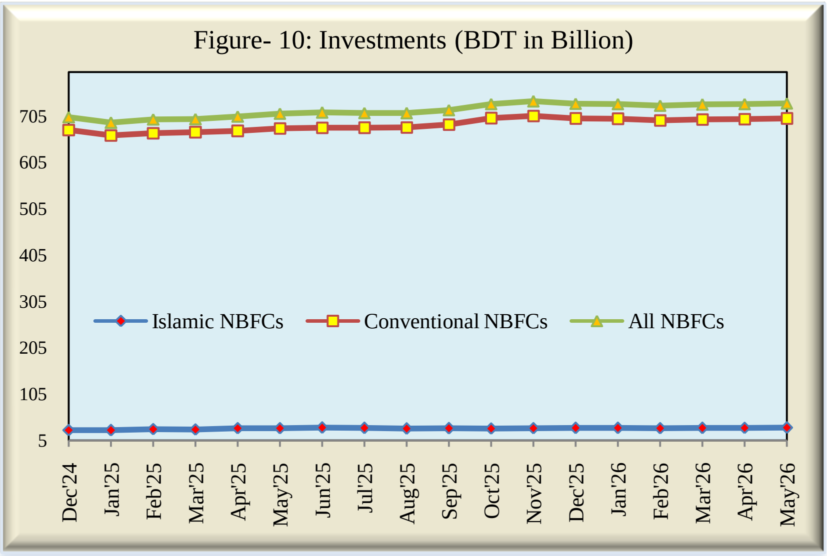


Figure- 10: Investments (BDT in Billion)

Focusing on Islamic NBFCs, investments stood at BDT 33 billion in May 2026, increasing from BDT 32 billion in April 2026, indicating a month-on-month increase of about 1.09%. On a year-on-year basis, investments increased from BDT 32 billion in May 2025 to BDT 33 billion in May 2026, reflecting a growth of around 3.17%.The relatively stable investment level of Islamic NBFCs throughout the period from May 2025 to May 2026, characterized by minor fluctuations of around BDT 1–2 billion, suggests a restrained growth environment. This trend may reflect subdued financing demand, liquidity pressures, limited availability of Shariah-compliant investment avenues, prudent risk-management practices, intensified competition from Islamic banking institutions, and the overall slowdown in private-sector investment activities in Bangladesh. It is also notable that more than half of these investments were deployed through HPSM (35.67%) and Ijarah (28.52%) modes during that period. Islamic NBFC investments were disbursed across various sectors for diverse economic purposes, with the majority directed towards industry and trade & commerce (Tables 20, 21, and 22).

2.3 Assets

The asset position of the Non-Bank Financial Companies (NBFCs) sector in Bangladesh exhibited a fluctuating but overall expanding trend during the period from December 2024 to May 2026 (Fig-11). Total assets increased from BDT 850 billion in December 2024 to a peak of BDT 943 billion in November 2025, before declining and stabilizing at BDT 905 billion in May 2026. Conventional NBFCs consistently held the dominant share (95.39%) of total assets, while Islamic NBFCs contributed a comparatively smaller (4.61%) but steady portion. The overall trend suggests a

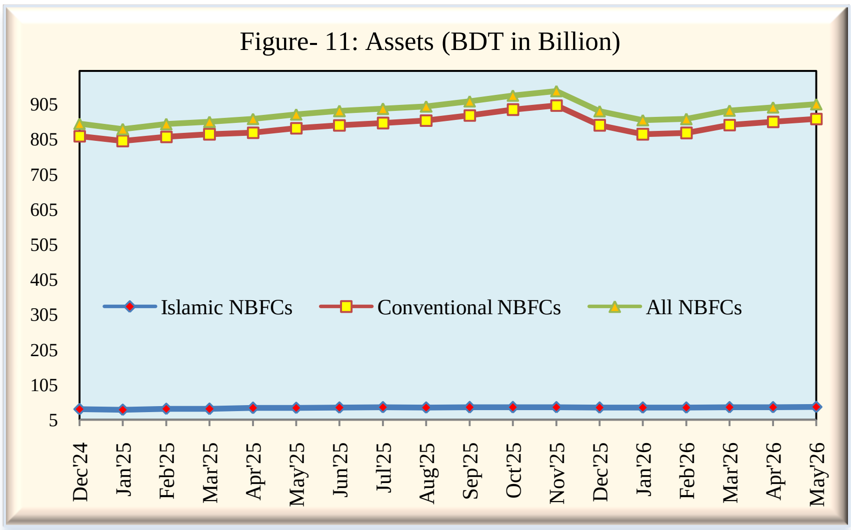


Figure- 11: Assets (BDT in Billion)

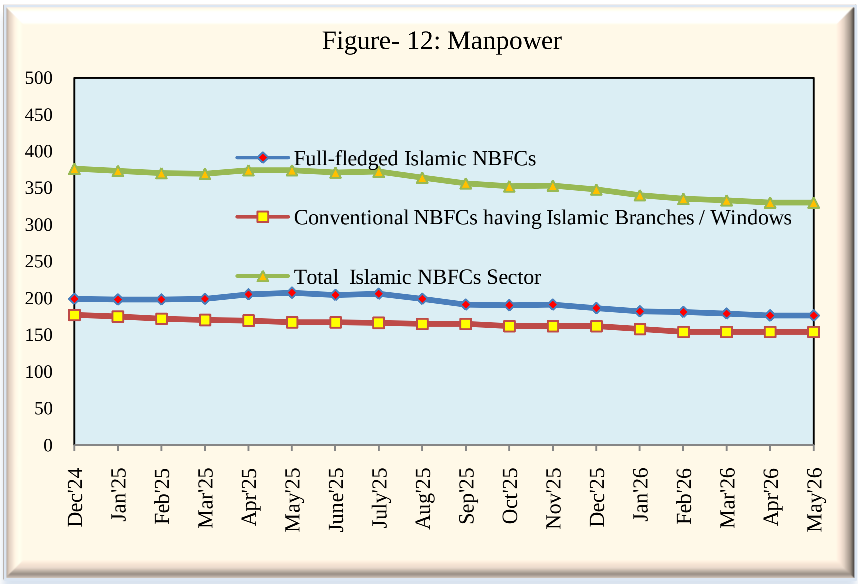
phase of strong asset growth until late 2025, followed by a contraction likely reflecting adjustments in investment portfolios and tighter financial conditions in the economy.

In case of conventional NBFCs, total assets stood at BDT 863 billion in May 2026, increasing from BDT 855 billion in April 2026, indicating a month-on-month growth of about 0.94%. On a year-on-year basis, assets rose from BDT 837 billion in May 2025 to BDT 863 billion in May 2026, reflecting a modest growth of approximately 3.17%. The positive year-on-year growth indicates that conventional NBFCs regained some momentum despite elevated non-performing loans (NPLs), high cost of funds, and prevailing macroeconomic pressure including inflation and exchange rate volatility.

Concerning Islamic NBFCs, total assets of Islamic NBFCs stood steady at BDT 42 billion in May 2026, slightly increased from BDT 41 billion in April 2026, representing a growth of approximately 1.41%. On a year-on-year basis, assets increased from BDT 39 billion in May 2025 to BDT 42 billion in May 2026, representing a growth of approximately 6.21%. The higher year-on-year growth suggests continued expansion of Islamic financial operations. This growth can be linked to increasing demand for Shariah-compliant financing, particularly through profit-sharing and asset-backed modes. However, the relatively small scale and limited diversification of Islamic NBFCs may constrain faster asset expansion in the short run.

2.4 Manpower

Total manpower in Islamic NBFCs remained unchanged compared to previous month and stood at 330 employees in May 2026. On a year-on-year basis, manpower declined significantly from 374 employees in May 2025 to 330 employees in April 2026, registering a contraction of 11.76%. This declining trend reflects a cautious operational strategy adopted by many NBFCs in Bangladesh amid persistent macroeconomic challenges, including high inflation, rising cost of funds, liquidity pressure, and slower expansion of financing activities. In addition, the increasing adoption of digital financial services and operational automation may have reduced the need for workforce expansion in the sector.



Despite the overall decline in total manpower, the number of specialized employees in Islamic Banking and Finance remained unchanged at 11 in May 2026 compared to April 2026, while increasing from 9 employees in May 2025. This slow but steady growth indicates a gradual strengthening professional specialization and institutional emphasis on Shariah-compliant expertise in Bangladesh. The increase may be attributed to rising awareness of Islamic finance, growing demand for qualified professionals holding certifications such as CSAA and CIPA, and the expanding importance of Shariah governance and compliance and risk management within Islamic financial institutions.

Staistical Tables & Charts

On

Islamic Banking

Table 1: Number of Islamic Banks, Branches & Windows May 2026

Types of Bank	SI	Name of Banks	Number of Branches	Number of Windows
Full Fledged Islamic Banks	1	Islami Bank Bangladesh PLC (IBBPLC)	400	--
	2	Al Arafah Islami Bank PLC (AIBPLC)	226	--
	3	Social Islami Bank PLC (SIBPLC)	181	--
	4	Standard Bank PLC (STBPLC)	138	--
	5	Export lmport Bank of Bangladesh PLC (EXBPLC)	155	--
	6	First Security Islami bank (FSIBPLC)	206	--
	7	Shahjalal Islami Bank PLC (SJIBPLC)	142	--
	8	Union Bank PLC (UNBPLC)	114	--
	9	Global Islami Bank PLC (GIBPLC)	105	--
	10	ICB Islamic Bank Limited (ICBIBL)	33	--
		a. Sub Total	**1700**	**--**
Banks having IB Branches	1	AB Bank PLC (ABBPLC)	1	8
	2	The City Bank PLC (CBPLC)	1	60
	3	IFIC Bank PLC (IFICBPLC)	1	5
	4	United Commercial Bank PLC (UCBPLC)	1	100
	5	Pubali Bank PLC (PUBBPLC)	23	21
	6	National Credit and Commerece Bank PLC (NCCBPLC)	4	32
	7	Prime Bank PLC (PRIBPLC)	5	--
	8	Southeast Bank PLC (SEBPLC)	5	--
	9	Dhaka Bank PLC (DBPLC)	2	--
	10	Mercantile Bank PLC (MERBPLC)	2	45
	11	One Bank PLC (OBPLC)	2	24
	12	Bangladesh Commerce Bank Limited (BCBL)	2	--
	13	The Premier Bank PLC (PREBPLC)	2	25
	14	Jamuna Bank PLC (JAMBPLC)	2	--
	15	Bank Alfalah Limited (BAFL)	1	--
	16	NRB Bank PLC (NRBBPLC)	1	28
	17	Bengal Commercial Bank PLC (BGCBPLC)	3	--
		b. Sub Total	**58**	**348**
Banks having IB Windows	1	Agrani Bank PLC (ABPLC)	0	60
	2	Rupali Bank PLC (RBPLC)	0	2
	3	Sonali Bank PLC (SBPLC)	0	58
	4	Standard Chartered Bank (SCB)	0	1
	5	Eastern Bank PLC (EBPLC)	0	20
	6	Mutual Trust Bank PLC (MTBPLC)	0	15
	7	Bank Asia PLC (BASPLC)	0	15
	8	Trust Bank PLC (TBPLC)	0	45
	9	NRBC Bank PLC (NRBCBPLC)	0	410
	10	South Bangla Agriculture and Commerce Bank (SBACBPLC)	0	10
	11	Meghna Bank PLC (MEGBPLC)	0	10
	12	Midland Bank PLC (MDBPLC)	0	1
		c. Sub Total	**0**	**647**
Grand Total (a+b+c)			**1758**	**995**

Note: 1. HSBC bank closed providing Islamic banking services in 2013 but still they have some Islamic banking outstandings.
2. IB = Islamic Banking

Source: Statistics Department, Bangladesh Bank.

Table 2: Major Indicators of Islamic Banking in Bangladesh

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Amount			Growth (%)	
	May'26[p]	Apr'26	May'25	May'26 (Compared with Apr'26)	May'26 (Compared with May'25)
	a	b	c	d=((a-b)/b)*100	e=((a-c)/c)*100
1. Total Deposits (excluding Inter-bank & EDF)*****	**4800412**	**4808001**	**4424844**	**-0.16**	**8.49**
a) Full-fledged Islamic Banks	4061413	4089101	3846984	-0.68	5.57
b) Islamic Banking Branches of Conventional Banks	466672	453343	348705	2.94	33.83
c) Islamic Banking Windows of Conventional Banks	272327	265557	229155	2.55	18.84
2. Total Investments (including Sukuk/Islamic Bond)******	**5992516**	**5920776**	**5672157**	**1.21**	**5.65**
a) Full-fledged Islamic Banks	5378938	5342876	5229813	0.67	2.85
b) Islamic Banking Branches of Conventional Banks	397449	378373	275974	5.04	44.02
c) Islamic Banking Windows of Conventional Banks	216129	199528	166371	8.32	29.91
3. Total Worker's Remittances	**657**	**626**	**660**	**4.95**	**-0.46**
a) Full-fledged Islamic Banks	654	622	656	5.15	-0.37
b) Islamic Banking Branches of Conventional Banks	2.25	3.22	2.25	-30.22	-0.19
c) Islamic Banking Windows of Conventional Banks	1.10	1.18	1.66	-7.27	-33.91
4. Total Export Receipts (excl. local exports)	**575**	**710**	**726**	**-19.03**	**-20.82**
a) Full-fledged Islamic Banks	465	595	621	-21.84	-25.11
b) Islamic Banking Branches of Conventional Banks	91.31	91.97	83.01	-0.73	10.00
c) Islamic Banking Windows of Conventional Banks	18.61	23.14	22.19	-19.60	-16.13
5. Total Import Payments (excl. local imports)	**894**	**1231**	**1117**	**-27.38**	**-19.93**
a) Full-fledged Islamic Banks	694	797	974	-12.95	-28.75
b) Islamic Banking Branches of Conventional Banks	145.91	384.76	99.80	-62.08	46.20
c) Islamic Banking Windows of Conventional Banks	54.09	49.04	42.62	10.30	26.92
6. Total Agent Banking Deposits	**273456**	**276339**	**235951**	**-1.04**	**15.89**
a) Full-fledged Islamic Banks	272261	275188	235288	-1.06	15.71
b) Islamic Banking Branches of Conventional Banks	1095.95	1059.73	618.14	3.42	77.30
c) Islamic Banking Windows of Conventional Banks	99.19	90.73	44.79	9.33	121.45
7. Total Assets (excluding Contra. & OBU)	**9194053**	**9557096**	**9214226**	**-3.80**	**-0.22**
a) Full-fledged Islamic Banks	8224751	8621378	8492183	-4.60	-3.15
b) Islamic Banking Branches of Conventional Banks	613872	601167	438075	2.11	40.13
c) Islamic Banking Windows of Conventional Banks	355430	334551	283967	6.24	25.17
8. Manpower	**45294**	**45208**	**48924**	**0.19**	**-7.42**
Of which: Employees with specialization in Islamic Banking & Finance***	**579**	**579**	**575**	**0.00**	**0.70**
a) Full-fledged Islamic Banks	42730	42662	46682	0.16	-8.47
b) Islamic Banking Branches of Conventional Banks	1892	1878	1589	0.75	19.07
c) Islamic Banking Windows of Conventional Banks	672	668	653	0.60	2.91

Note:

1. *including profit payable
2. **Excluding interbank and including EDF & profit receivable
3. ***Number of employees having CSAA/CIPA and/or specialized Islamic finance qualification (six months or longer) from reputed institutions.
4. Figures in Deposits, Investments, Assets & Manpower are recorded as end period but figures in worker's remittances, export receipts & import payments are recorded as during the period.
5. p= provisional

Source: Statistics Department, Bangladesh Bank.

Table 3: A Comparison of Major Indicators of Islamic Banking with All Scheduled Banks

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Amount						Share (%) of Islamic Banks, Branches & Windows Compared to All Scheduled Banks			Growth (%)			
	All Scheduled Banks			Islamic Banks, Branches & Windows						All Scheduled Banks		Islamic Banks, Branches & Windows	
	May'26^{p}	Apr'26	May'25	May'26^{p}	Apr'26	May'25	May'26^{p}	Apr'26	May'25	May'26 (Compared with Apr'26)	May'26 (Compared with May'25)	May'26 (Compared with Apr'26)	May'26 (Compared with May'25)
	a	b	d	e	f	h	i=(e/a)*100	j	k	n=((a-b)/b)*100	p=((a-d)/d)*100	q=((e-f)/f)*100	s=((e-h)/h)*100
Deposits (excluding Inter-bank & EDF)*	21970056	21964180	19753942	4800412	4808001	4424844	21.85	21.89	22.40	0.03	11.22	-0.16	8.49
Investments (including Sukuk/Islamic Bond)**	24468609	24445898	22575831	5992516	5920776	5672157	24.49	24.22	25.12	0.09	8.38	1.21	5.65
Worker's Remittances	3443	3128	2970	657	626	660	19.08	20.01	22.22	10.07	15.93	4.95	-0.46
Export Receipts (excl. local exports)	3135	3709	3535	575	710	726	18.34	19.14	20.54	-15.49	-11.34	-19.03	-20.82
Import Payments (excl. local imports)	5670	6432	5617	894	1231	1117	15.77	19.14	19.88	-11.85	0.95	-27.38	-19.93
Agent Banking Deposits	517499	513022	453179	273456	276339	235951	52.84	53.86	52.07	0.87	14.19	-1.04	15.89
Assets (excluding Contra. & OBU)	47980025	47340020	42901968	9194053	9557096	9214226	19.16	20.19	21.48	1.35	11.84	-3.80	-0.22
Number of Bank Branches/Windows	11377	11377	11366	2753	2747	2659	24.20	24.15	23.39	0.00	0.10	0.22	3.54

Note:

1. *Including Profit payable/accrued interest and excluding EDF and p=provisional
2. **In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFI's and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Deposit & Investment are excluding Interbank
4. Figures in Deposits, Investments & Assets are recorded as end period but figures in wage earner's remittances, export receipts & import payments are recorded as during the period.

Source: Statistics Department, Bangladesh Bank.

Chart 1: Comparison of Major Indicators of Islamic Banking with Conventional Banking , May 2026

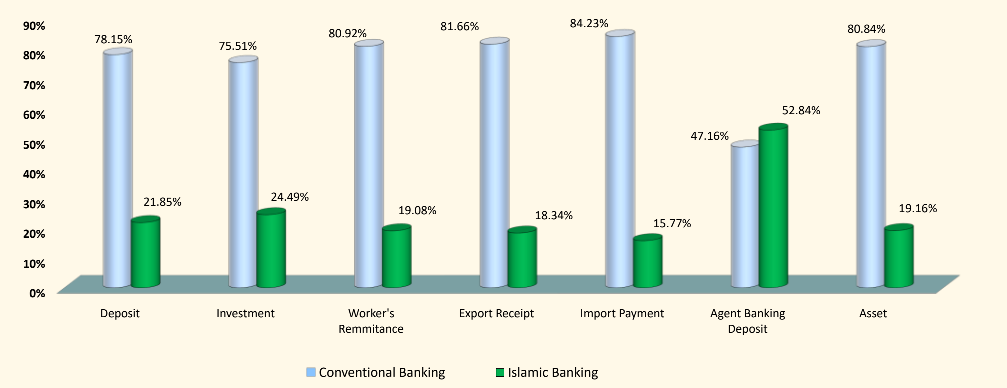


Table 4: Deposits Scenario of Banks - A Comparison between Islamic and Conventional Banks

(BDT in Million)

Type of Banks	Total Deposits			Changes	
	May'26[p]	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged IBs	4061413	4089101	3846984	-27688	214429
Branch Based IBs	466672	453343	348705	13329	117967
Window Based IBs	272327	265557	229155	6770	43172
Islamic Banks, Branches & Windows	**4800412**	**4808001**	**4424844**	**-7590**	**375568**
Conventional Banks	17169644	17156179	15329098	13466	1840546
All Scheduled Banks	**21970056**	**21964180**	**19753942**	**5876**	**2216114**
Market Share (%) of Deposits among various forms of Islamic Banking					
Full Fledged IBs	84.61	85.05	86.94	-0.44	-2.34
Branch Based IBs	9.72	9.43	7.88	0.29	1.84
Window Based IBs	5.67	5.52	5.18	0.15	0.49
Market Share (%) of Deposits in terms of Islamic and Conventional Banking					
Islamic Banks	**21.85**	21.89	22.40	-0.04	-0.55
Conventional Banks	**78.15**	78.11	77.60	0.04	0.55

Note: 1. Figures of Deposit are excluding Interbank & EDF and including profit payable/accrued interest

2. p=provisional

Source: Statistics Department, Bangladesh Bank.

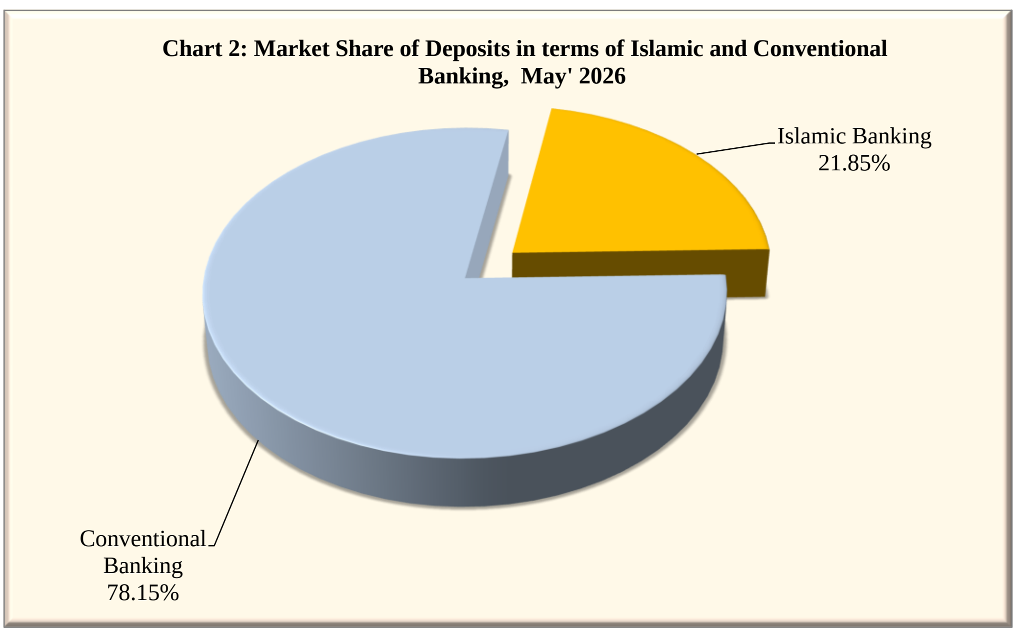


Table 5: Mode wise Islamic Banking Deposits in Bangladesh

(BDT in Million)

Mode of Deposits	Total Deposits			Changes	
	May'26^{p}	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Al - Wadeah Deposits	**175086**	**181376**	**172828**	**-6290**	**2258**
Mudaraba Deposits	**4183857**	**4193246**	**3825418**	**-9390**	**358438**
Mudaraba Savings Accounts (MSA)	899639	915070	835147	-15431	64493
Mudaraba Term Deposits (MTDR)	2377120	2372333	2135505	4787	241615
Mudaraba Special Notice Accounts (MSNA)	146854	145985	154049	869	-7194
Other Mudaraba Deposits	760243	759858	700717	385	59526
Deposits against Mudaraba Savings Bonds	**4686**	**4723**	**5242**	**-37**	**-555**
Special Deposit Accounts	**29798**	**32516**	**31701**	**-2718**	**-1903**
Other Deposits	**406986**	**396140**	**389656**	**10846**	**17330**
Total Deposits	**4800412**	**4808001**	**4424844**	**-7590**	**375568**
Percentage of various Modes of Islamic Banking Deposits					
Al - Wadeah Deposits	**3.65**	**3.77**	**3.91**	**-0.13**	**-0.26**
Mudaraba Deposits	**87.16**	**87.21**	**86.45**	**-0.06**	**0.70**
Mudaraba Savings Accounts (MSA)	18.74	19.03	18.87	-0.29	-0.13
Mudaraba Term Deposits (MTDR)	49.52	49.34	48.26	0.18	1.26
Mudaraba Special Notice Accounts (MSNA)	3.06	3.04	3.48	0.02	-0.42
Other Mudaraba Deposits	15.84	15.80	15.84	0.03	0.00
Deposits against Mudaraba Savings Bonds	**0.10**	**0.10**	**0.12**	**0.00**	**-0.02**
Special Deposit Accounts	**0.62**	**0.68**	**0.72**	**-0.06**	**-0.10**
Other Deposits	**8.48**	**8.24**	**8.81**	**0.24**	**-0.33**
Total	**100.00**	**100.00**	**100.00**	**0.00**	**0.00**

Note: 1. Figures of Deposit are excluding Interbank & EDF and
2. p=provisional

Source: Statistics Department, Bangladesh Bank.

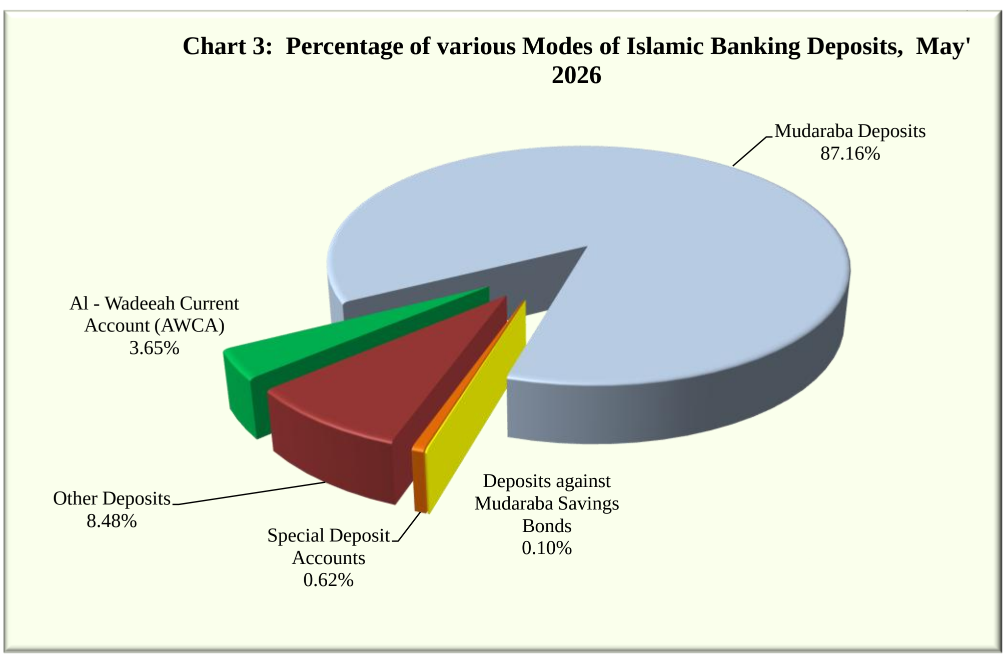


Table 6: Sector wise Islamic Banking Deposits in Bangladesh

(BDT in Million)

Sector	Total Deposits			Changes	
	May'26[p]	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Public (Government)	105627	101787	103829	3840	1798
Other Public	213756	214175	223096	-419	-9339
Private	4481029	4492040	4097920	-11011	383109
Sub Total	**4800412**	**4808001**	**4424844**	**-7590**	**375568**
DMB	159161	172046	207777	-12885	-48617
Grand Total (Including DMB)	**4959573**	**4980047**	**4632621**	**-20474**	**326951**
Percentage of various Sectors of Islamic Banking Deposits					
Public (Government)	2.13	2.04	2.24	0.09	-0.11
Other Public	4.31	4.30	4.82	0.01	-0.51
DMB	3.21	3.45	4.49	-0.25	-1.28
Private	90.35	90.20	88.46	0.15	1.89

Note: 1. Figures of Deposit are including profit payable and excluding EDF

2. p=provisional

Source: Statistics Department, Bangladesh Bank.

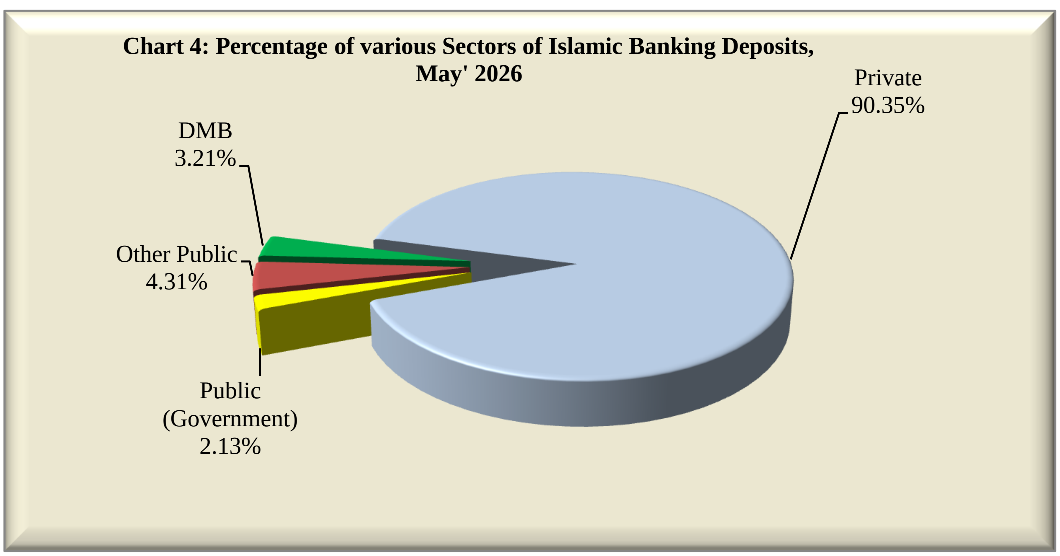


Table 7: Investments Scenario of Banks - A Comparison between Islamic and Conventional Banks

(BDT in Million)

Type of Banks	Total Investments			Changes	
	May'26P	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged IBs	5378938	5342876	5229813	36062	149125
Branch Based IBs	397449	378373	275974	19076	121475
Window Based IBs	216129	199528	166371	16602	49759
Islamic Banks, Branches & Windows	**5992516**	**5920776**	**5672157**	**71740**	**320359**
Conventional Banks	18476093	18525122	15959547	-49029	2516546
All Scheduled Banks	**24468609**	**24445898**	**21631704**	**22711**	**2836905**
Market Share (%) of Investments among various forms of Islamic Banking					
Full Fledged IBs	89.76	90.24	92.20	-0.48	-2.44
Branch Based IBs	6.63	6.39	4.87	0.24	1.77
Window Based IBs	3.61	3.37	2.93	0.24	0.67
Market Share (%) of Investments in terms of Islamic and Conventional Banking					
Islamic Banks	**24.49**	24.22	26.22	0.27	-1.73
Conventional Banks	**75.51**	75.78	73.78	-0.27	1.73

Note:

1. In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFI's and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Interbank
3. p=provisional

Source: Statistics Department, Bangladesh Bank.

Chart 5: Market Share of Investments in terms of Islamic and Conventional Banking, May' 2026

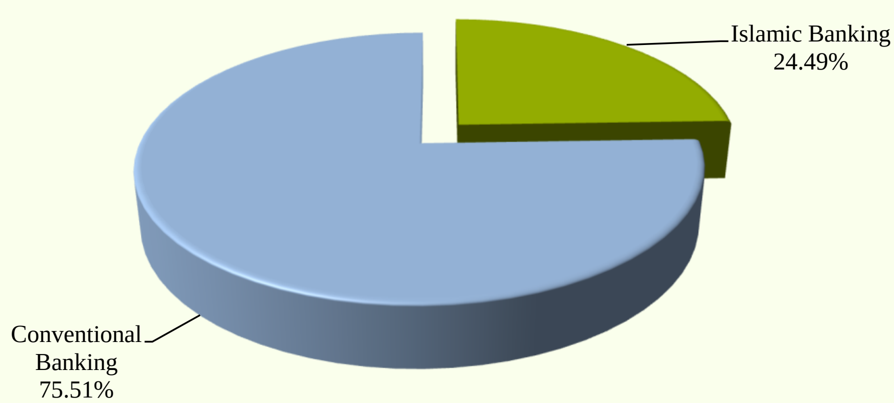


Table 8: Mode wise Islamic Banking Investments in Bangladesh

(BDT in Million)

Mode of Investments	Total Investments			Changes	
	May'26[p]	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Mudarabah	288370	292605	249349	-4235	39021
Musharaka	18887	15255	3319	3632	15568
Bai - Murabaha	2622028	2602216	2432103	19812	189925
Bai - Muajjal	1029918	1022437	1081934	7481	-52016
Bai - Salam	90647	85256	86830	5391	3816
Bai – Istisna	9622	7975	24707	1646	-15086
Ijarah	312780	300612	294838	12168	17942
HPSM	1041846	1033977	799837	7869	242009
Qard - e - Hasan	116926	115974	116843	952	83
Others Investments	461493	444470	582397	17023	-120904
Total	**5992516**	**5920776**	**5672157**	**71740**	**320359**
Percentage of various Modes of Islamic Banking Investments					
Mudarabah	4.81	4.94	4.40	-0.13	0.42
Musharaka	0.32	0.26	0.06	0.06	0.26
Bai - Murabaha	43.76	43.95	42.88	-0.20	0.88
Bai - Muajjal	17.19	17.27	19.07	-0.08	-1.89
Bai - Salam	1.51	1.44	1.53	0.07	-0.02
Bai – Istisna	0.16	0.13	0.44	0.03	-0.28
Ijarah	5.22	5.08	5.20	0.14	0.02
HPSM	17.39	17.46	14.10	-0.08	3.28
Qard - e - Hasan	1.95	1.96	2.06	-0.01	-0.11
Others Investments	7.70	7.51	10.27	0.19	-2.57
Total	**100.00**	**100.00**	**100.00**	**0.00**	**0.00**

Note:

1. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings, profit receivable.
2. Figures of Investment are excluding Interbank
3. p=provisional

Source: Statistics Department, Bangladesh Bank.

Chart 6: Percentage of various Modes of Islamic Banking Investments, May' 2026

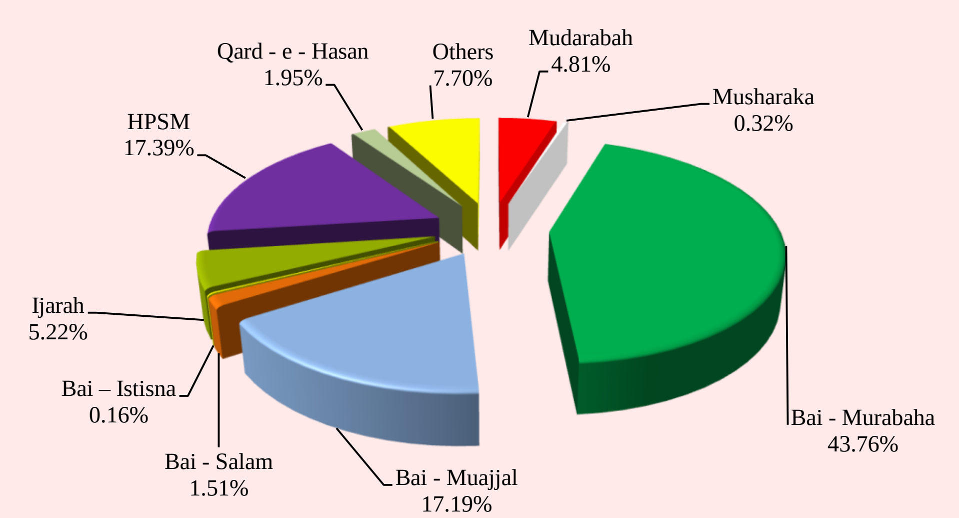


Table 9: Economic Purpose wise Islamic Banking Investments in Bangladesh

(BDT in Million)

Economic Purposes	Total Investments			Changes	
	May'26[p]	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Agriculture, Fishing & Forestry	**75690**	**71432**	**64883**	**4258**	**10807**
a) Agriculture	57950	54083	45845	3867	12104
b) Fishing	17139	16778	15322	361	1817
c) Forestry & logging	602	572	3716	30	-3114
Industry (1+2)	**2496628**	**2484954**	**2323408**	**11674**	**173220**
1. Term Investment (Excluding Working Capital Financing)	926464	930550	825567	-4086	100897
a) Large Industries	645498	642349	545175	3149	100323
b) Small and Medium Industries	117805	125051	129719	-7246	-11914
c) Cottage/ Micro Industries	11079	11078	10811	2	268
d) Service Industries	152082	152073	139863	9	12220
2. Working Capital Financing	1570164	1554404	1497841	15760	72323
a) Large Industries	1202464	1189441	1122808	13022	79656
b) Small and Medium Industries	209090	206413	199423	2677	9667
c) Cottage/ Micro Industries	6519	6433	6761	86	-242
d) Service Industries	152091	152116	168850	-25	-16759
Construction	**334361**	**333017**	**326300**	**1344**	**8061**
Transport	**51190**	**51342**	**37221**	**-151**	**13969**
Trade & Commerce	**1857329**	**1853052**	**1931453**	**4278**	**-74124**
a) Whole sale & Retail Trade	1262228	1261721	1279687	507	-17459
b) Export	189507	183245	200705	6262	-11198
c) Import	354353	356286	437303	-1933	-82950
d) Procurement by Government	6266.34	7029.74	101.48	-763.39	6165
e) Share Trading	5837	5785	8459	52.5	-2622
f) Lease Financing	39139	38986	5198	153	33941
Other Institutional Qard/Investments	**334345**	**319627**	**287604**	**14718**	**46741**
Consumer Finance	**136520**	**131718**	**116143**	**4802**	**20377**
Miscellaneous (Poverty Alleviation and others)	**706452**	**675635**	**585144**	**30816**	**121308**
Total	**5992516**	**5920776**	**5672157**	**71740**	**320359**
Percentage of various Investments of Islamic Banks in terms of Economic Purposes					
Agriculture, Fishing & Forestry	1.26	1.21	1.14	0.06	0.12
Industry	41.66	41.97	40.96	-0.31	0.70
Construction	5.58	5.62	5.75	-0.04	-0.17
Transport	0.85	0.87	0.66	-0.01	0.20
Trade & Commerce	30.99	31.30	34.05	-0.30	-3.06
Other Institutional Qard/Investments	5.58	5.40	5.07	0.18	0.51
Consumer Finance	2.28	2.22	2.05	0.05	0.23
Miscellaneous (Poverty Alleviation and others)	11.79	11.41	10.32	0.38	1.47
Total	**100.00**	**100.00**	**100.00**	**0.00**	**0.00**

Note:
1. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Interbank
3. p=provisional

Source: Statistics Department, Bangladesh Bank.

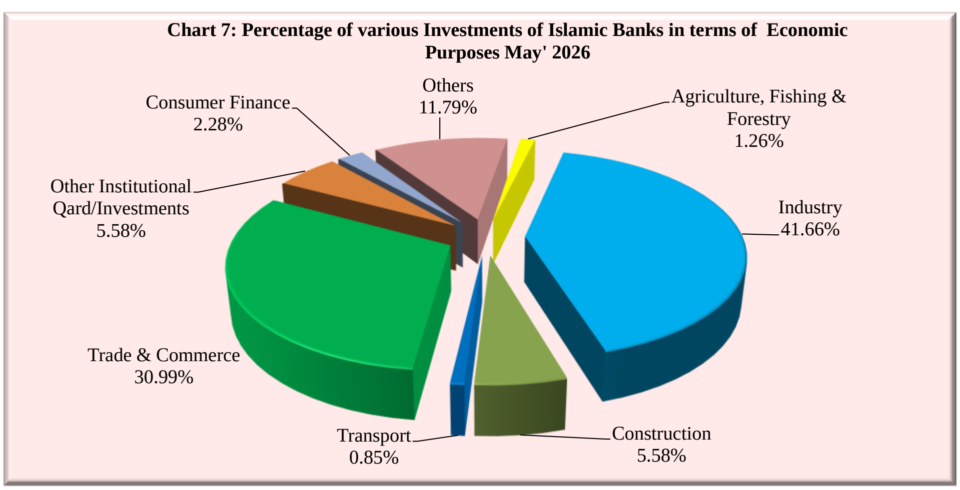


Table 10: Agent Banking Deposits Scenario of Banks - A Comparison between Islamic and Conventional Banks

(BDT in Million)

Type of Banks	Total Deposits			Changes	
	May'26[p]	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged IBs	272261	275188	235288	-2927	36972
Branch Based IBs	1095.9	1059.7	618.1	36.2	477.8
Window Based IBs	99.19	90.73	44.79	8.47	54.4
Islamic Banks, Branches & Windows	**273456**	**276339**	**235951**	**-2883**	**37504**
Conventional Banks	244043	236684	217227	7359	26816
All Scheduled Banks	**517499**	**513022**	**453179**	**4476**	**64320**
Market Share (%) of Agent Banking Deposits among various forms of Islamic Banking					
Full Fledged IBs	99.56	99.58	99.72	-0.02	-0.16
Branch Based IBs	0.40	0.38	0.26	0.02	0.14
Window Based IBs	0.04	0.03	0.02	0.00	0.02
Market Share (%) of Agent Banking Deposits in terms of Islamic and Conventional Banking					
Islamic Banks, Branches & Windows	**52.84**	53.86	52.07	-1.02	0.78
Conventional Banks	**47.16**	46.14	47.93	1.02	-0.78

Note: 1. IBs = Islamic Banks
Source: Statistics Department, Bangladesh Bank.
p = Provisional

Chart 8: Market Share of Agent Banking Deposits in terms of Islamic and Conventional Banking, May' 2026

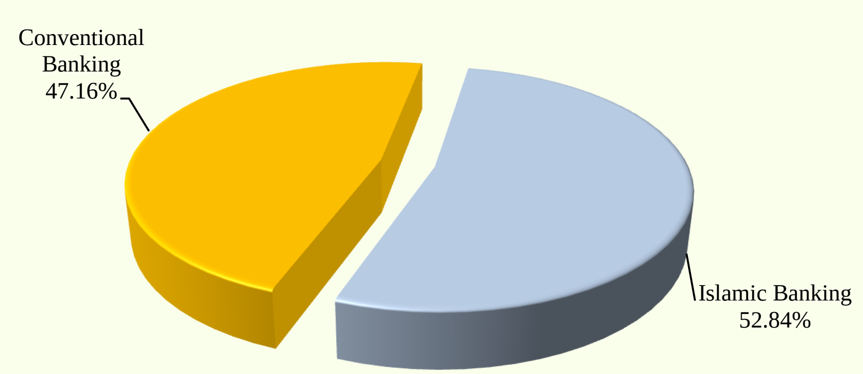


Table 11: Gender and Geo location wise School Banking in Bangladesh

Description		Total Number of Accounts			Changes	
		May'26^{P}	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
		a	b	c	(a-b)	(a-c)
Gender-wise	Male	665717	697104	584270	-31387	81447
	Female	850249	634529	589828	215720	260421
	Others	-	-	-	-	-
	Islamic Banks, Branches & Windows	**1515966**	**1331633**	**1174098**	**184333**	**341868**
	Conventional Bank	3810628	3850355	3305252	-39727	505376
	All Scheduled Banks	**5326594**	**5181988**	**4479350**	**144606**	**847244**
Geolocation-wise	Urban	416226	410032	381283	6194	34943
	Rural	1099740	921601	792815	178139	306925
	Islamic Banks, Branches & Windows	**1515966**	**1331633**	**1174098**	**184333**	**341868**
	Conventional Bank	3810628	3850355	3305252	-39727	505376
	All Scheduled Banks	**5326594**	**5181988**	**4479350**	**144606**	**847244**
Market Share (%) of School Banking Accounts in terms of Islamic and Conventional Banking						
Overall	Islamic Banks, Branches & Windows	**28.46**	25.70	26.21	2.76	2.25
	Conventional Banks	**71.54**	74.30	73.79	-2.76	-2.25

Note: (-) means 'not available'
Source: Statistics Department, Bangladesh Bank.
P = Provisional

Chart 9: Market Share (%) of School Banking Accounts in terms of Islamic and Conventional Banking, May' 2026

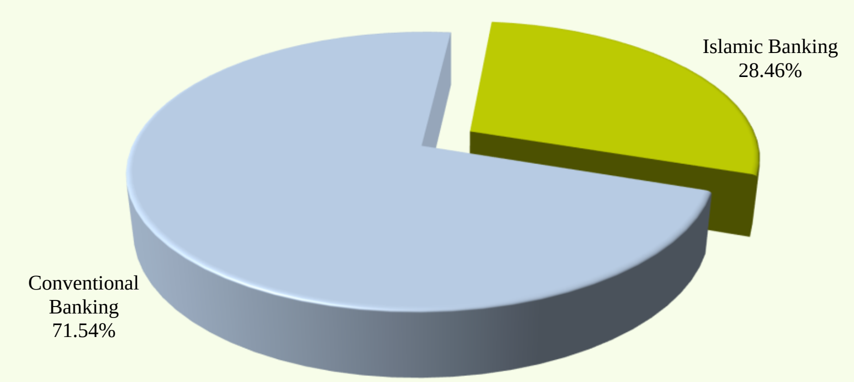


Table 12: Mobile Financial Services (MFS) in Islamic Banking

Accounts Pattern	Total: May'26	Total: Apr'26	Total: May'25	Changes: With respect to Previous Month	Changes: With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
MFS Agent	148669	147781	86243	888	62426
MFS Personal Accounts	2745324	3121271	1891037	-375947	854287
MFS Male Accounts	2202992	2551272	1458447	-348280	744545
MFS Female Accounts	542332	569999	432590	-27667	109742
MFS Other Accounts	2191	2191	13185	0	-10994
Total MFS Accounts in Islamic Banks, Branches & Windows	**2747515**	**3123462**	**1904222**	**-375947**	**843293**
Total MFS Accounts in Conventional Banks	143836099	143129008	143094368	707091	741731
Total MFS Accounts in All Scheduled Banks	**146583614**	**146252470**	**144998590**	**331144**	**1585024**

Transactions Pattern	Total Transactions Amount (BDT in Million): May'26	Apr'26	May'25	Changes: With respect to Previous Month	Changes: With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Cash In	285	289	143.50	-5	141
Cash Out	786	486	968	300	-182
P2P	20	13	31	8	-10
Merchant Payment	590	352	48	239	542
G2P	14.86	0.44	0.00	14.42	14.86
Salary Disbursement	613	316	411	297	202
Talktime Purchase	6.19	5.07	4.82	1.12	1.37
Utility Bill Payment	41.77	44.10	3.476	-2.33	38.29
Total MFS Transactions in Islamic Banks, Branches & Windows	**2356**	**1505**	**1609**	**851**	**747**
Total MFS Transactions in Conventional Banks	2011521	1650018	1546918	361503	464603
Total MFS Transactions in All Scheduled Banks	**2013877**	**1651522**	**1548527**	**362355**	**465350**

Market Share (%) of Mobile Financial Services (MFS) in terms of Islamic and Conventional Banking

Description		May'26	Apr'26	May'25	Changes: With respect to Previous Month	Changes: With respect to Corresponding Month of Previous Year
		a	b	c	(a-b)	(a-c)
MFS Accounts	Islamic Banks, Branches & Windows	**1.87**	2.14	1.31	-0.261	0.561
	Conventional Banks	**98.13**	97.86	98.69	0.261	-0.561
MFS Transactions	Islamic Banks, Branches & Windows	**0.12**	0.09	0.10	0.03	0.013
	Conventional Banks	**99.88**	99.91	99.90	-0.03	-0.013

Source: Statistics Department, Bangladesh Bank.

Table 13: E-banking and E-commerce in Islamic banking

Type of Machines	Total Number of Machines			Changes	
	May'26^p	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
ATM	3861	3872	3693	-11	168
POS	6780	6780	7955	0	-1175
CDM	5	5	4	0	1
CRM	852	852	846	0	6
Islamic Banks*	**11498**	**11509**	**12498**	**-11**	**-1000**
Conventional Banks	162003	159890	141136	2113	20867
All Scheduled Banks	**173501**	**171399**	**153634**	**2102**	**19867**
Transactions through Interbanks	**Total Transactions Amount** *(BDT in Million)*			**Changes**	
	May'26^p	Apr'26	May'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
MICR Cheque	125569	135822	158376	-10253	-32807
Non-MICR Cheque	31	19	61	12	-30
EFT	37862	45054	59190	-7192	-21328
RTGS	301908	300552	332765	1356	-30857
Islamic Banks, Branches & Windows	**465370**	**481447**	**574072**	**-16077**	**-108702**
Conventional Banks	6459872	6857102	7386749	-397230	-926877
All Scheduled Banks	**6925242**	**7338549**	**7960821**	**-413307**	**-1035579**
Transactions through Cards					
Debit Card Transaction	103598	90247	118140	13351	-14542
Credit Card Transaction	1696	1833	1959	-137	-263
Prepaid Card Transaction	120	101	263	19	-143
Islamic Banks, Branches & Windows	**105414**	**92180**	**120362**	**13234**	**-14948**

Note : 1. *Considering Full Fledged Islamic Banks Only

Source: Statistics Department, Bangladesh Bank.

Staistical Tables & Charts

On

Islamic NBFCs

Table 14: Number of Islamic NBFCs, Branches & Windows in May 2026

Type of NBFCs	SI	Name of NBFCs	Number of Branches	Number of Windows
Full Fledged Islamic NBFCs	1	Islamic Finance and Investment Ltd.	7	-
	2	Hajj Finance Company Limited	5	-
		a. Sub Total	**12**	**-**
NBFCs having Islamic Branches	1	Aviva Finance Ltd	7	4
		a. Sub Total	**7**	**4**
NBFCs having Islamic Windows	1	Delta Brac Housing Finance Cor. Ltd	-	17
	2	IDLC Finance LTD.	-	32
	3	National Housing Finance and Investment Ltd.	-	10
	4	Bangladesh Finance LTD.	-	6
	5	Meridian Finance and Investments LTD.	-	4
	6	Startegic Finance & Investment Limited	-	1
		b. Sub Total	**-**	**70**
Grand Total (a+b)			**19**	**74**

Source: Statistics Department, Bangladesh Bank.

Table 15: Major Indicators of Islamic NBFCs in Bangladesh

(BDT in Million)

Indicators	Amount			Growth (%)	
	May'26 p	Apr'26	May'25	May'26 (Compared with Apr'26)	May'26 (Compared with May'25)
	a	b	c	d=((a-b)/b)*100	d=((a-c)/c)*100
1. Total Deposits (excluding Inter-nbfc)*	**39873**	**39454**	**36609**	**1.06**	**8.92**
a) Full-fledged Islamic NBFCs	11543	11565	12457	-0.19	-7.34
b) Islamic Branches/Windows of Conventional NBFCs	28331	27890	24151	1.58	17.30
2. Total Investments (including Sukuk/Islamic Bond)**	**32593**	**32241**	**31590**	**1.09**	**3.17**
a) Full-fledged Islamic NBFCs	15408	15454	16680	-0.30	-7.63
b) Islamic Branches/Windows of Conventional NBFCs	17185	16787	14909	2.37	15.26
3. Total Assets (excluding Contra.)	**41754**	**41173**	**39312**	**1.41**	**6.21**
a) Full-fledged Islamic NBFCs	23682	23531	23752	0.64	-0.30
b) Islamic Branches/Windows of Conventional NBFCs	18072	17643	15560	2.44	16.15
4. Total Manpower (a+b)	**330**	**330**	**374**	**0.00**	**-11.76**
Of which: Employees with specialization in Islamic Banking & Finance* **	**11**	**11**	**9**	**0.00**	**22.22**
a) Full-fledged Islamic NBFCs	176	176	207	0.00	-14.98
b) Islamic Branches/Windows of Conventional NBFCs	154	154	167	0.00	-7.78

Note:

1. *including profit payable
2. **Excluding inter-nbfc and including profit receivable
3. ***Number of employees having CSAA/CIPA and/or specialized Islamic finance qualification (six months or longer) from reputed institutions.
4. Figures in Deposits, Investments & Assets are recorded as end period.
5. p=provisional

Source: Statistics Department, Bangladesh Bank.

Table 16: A Comparison of Major Indicators of Islamic NBFCs with All NBFCs in Bangladesh

(BDT in Million)

Indicators	Amount						Share (%) of Islamic NBFCs, Branches & Windows Compared to All NBFCs			Growth (%)			
	All NBFCs (Excl. Non depository NBFCs & Non Scheduled Banks)			Islamic NBFCs, Branches & Windows						All NBFCs		Islamic NBFCs, Branches & Windows	
	May'26 p	Apr'26	May'25	May'26 p	Apr'26	May'25	May'26 p	Apr'26	May'25	May'26 (Compared with Apr'26)	May'26 (Compared with May'25)	May'26 (Compared with Apr'26)	May'26 (Compared with May'25)
	a	b	c	d	e	f	g=(d/a)*100	h	i	j=((a-b)/b)*100	k	l	m=((d-f)/f)*100
Deposits (excluding Inter-nbfc)*	542144	538407	515708	39873	39454	36609	7.35	7.33	7.10	0.69	5.13	1.06	8.92
Investments (including Sukuk/Islamic Bond)**	732506	731229	710568	32593	32241	31590	4.45	4.41	4.45	0.17	3.09	1.09	3.17
Assets (excluding Contra.)	905119	896482	876110	41754	41173	39312	4.61	4.59	4.49	0.96	3.31	1.41	6.21

Note:

1. *Including Profit payable/accrued interest
2. **In conventional system, *Include Loans & Advance, Money at Call, Balances & R. Repo with Banks & Accrued Interest. In Islamic system, Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
3. Figures of Deposit & Investment are excluding Inter-nbfc
4. Figures in Deposits, Investments & Assets are recorded as end period.
5. p=provisional

Source: Statistics Department, Bangladesh Bank.

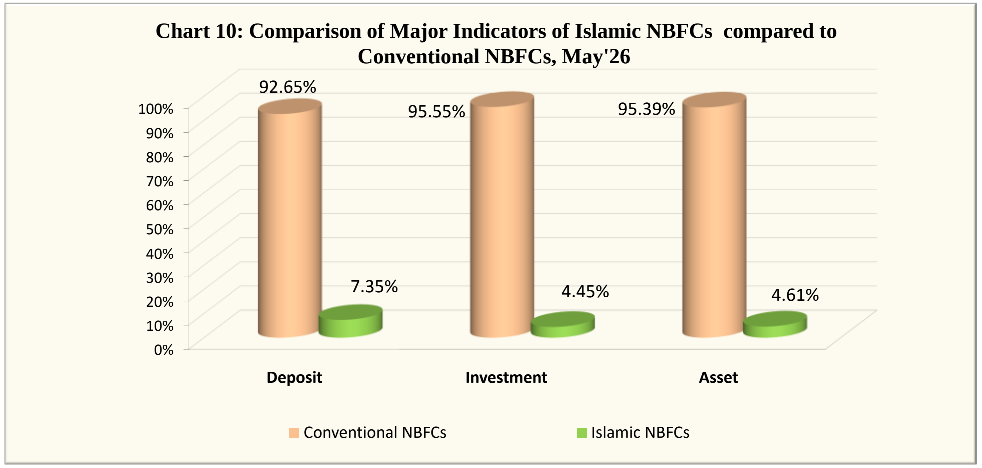


Table 17: Deposits Scenario of NBFCs - A Comparison between Islamic and Conventional NBFCs

(BDT in Million)

Type of NBFCs	Total Deposits			Changes	
	May'26 p	Apr'26	May'25	With respect to Previous Month	With respect to Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged Islamic NBFCs	11543	11565	12457	-22	-915
Islamic Branches/Windows of Conventional NBFCs	28331	27890	24151	441	4179
Islamic NBFCs, Branches & Windows	**39873**	**39454**	**36609**	**419**	**3265**
Conventional NBFCs	502271	498953	479099	3318	23172
All NBFCs*	**542144**	**538407**	**515708**	**3737**	**26437**
Market Share (%) of Deposits among various forms of Islamic NBFCs					
Full Fledged NBFCs	28.95	29.31	31.57	-0.36	-2.63
Islamic Branches/Windows of Conventional NBFCs	71.05	70.69	61.21	0.36	9.84
Market Share (%) of Deposits in terms of Islamic and Conventional NBFCs					
Islamic NBFCs	**7.35**	7.33	6.80	0.03	0.56
Conventional NBFCs	**92.65**	92.67	88.98	-0.03	3.66

Note:

1. Figures of Deposit are excluding Inter-nbfc and including profit payable/accrued interest
2. * Excl. Non depository NBFCs & Non Scheduled Banks
3. p=provisional

Source: Statistics Department, Bangladesh Bank.

Chart 11: Market Share of Deposits in terms of Islamic and Conventional NBFCs, May'26

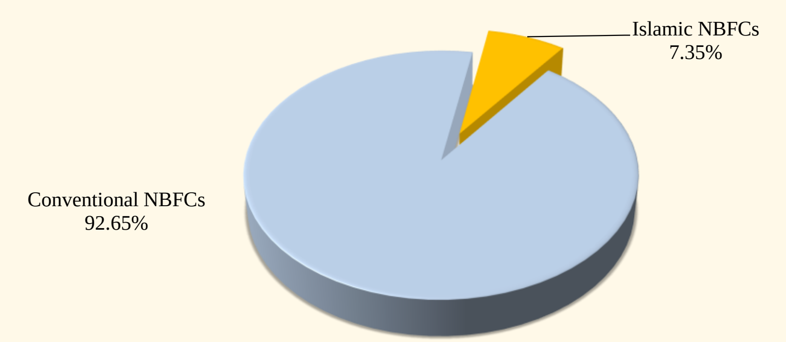


Table 18: Mode wise Deposits of Islamic NBFCs in Bangladesh

(BDT in Million)

Mode of Deposits	Total Deposits			Changes	
	May'26 [p]	Apr'26	May'25	With respect to Previous Month	With respect to Previous Year
	a	b		(a-b)	(a-b)
Mudaraba Deposits	**39469**	**39078**	**36503**	**391**	**2966**
Mudaraba Term Deposits (MTDR)	38876	38485	35848	391	3028
Mudaraba Recurring Deposits	593	594	655	-1	-62
Special Purpose Deposits	**404**	**376**	**106**	**28**	**298**
Total Deposits	**39873**	**39454**	**36609**	**419**	**3265**
Percentage of various Modes of Deposits of Islamic NBFCs					
Mudaraba Deposits	**98.99**	**99.05**	**92.52**	**-0.06**	**6.47**
Mudaraba Term Deposits (MTDR)	97.50	97.54	90.86	-0.04	6.64
Mudaraba Recurring Deposits	1.49	1.50	1.66	-0.02	-0.17
Special Purpose Deposits	**1.01**	**0.95**	**0.27**	**0.06**	**0.75**
Total	**100.00**	**100.00**	**92.79**	**0.00**	**7.21**

Note: 1. Figures of Deposit are excluding Inter-nbfc and including profit
2. p=provisional

Source: Statistics Department, Bangladesh Bank.

Chart 12: Percentage of various Modes of Deposits of Islamic NBFCs, May'26

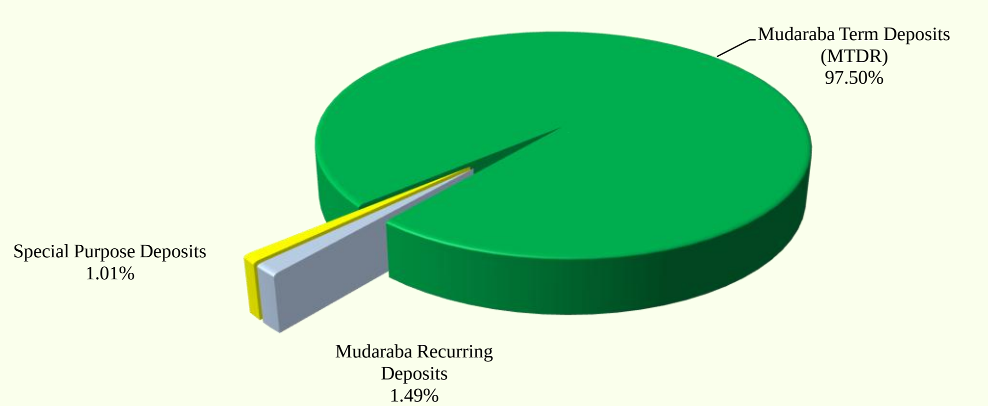


Table 19: Sector wise Deposits of Islamic NBFCs in Bangladesh

(BDT in Million)

Sector	Total Deposits			Changes	
	May'26 p	Apr'26	May'25	With respect to Previous Month	With respect to Previous Month
	a	b	c	(a-b)	(a-c)
Public (Government)	1.12	1.12	1.00	0.0	0.1
Other Public	189.51	191.51	188.23	-2.0	1.3
Private	29017	28606	26061	411	2955.6
DMB	10906	10898	10656	8	250.5
Sub Total (Including Inter-NBFCs)	**40114**	**39697**	**36906**	**417**	**3207.6**
Inter-NBFCs	241	243	298	-2.4	-57.0
Total (Excluding Inter-NBFCs)	**39873**	**39454**	**36609**	**419**	**3264.5**
Percentageof various Sectors of Deposits of Islamic NBFCs					
Public (Government)	0.0028	0.0028	0.0025	0.0000	0.00
Other Public	0.48	0.49	0.48	-0.01	0.00
Private	72.77	72.50	66.05	0.27	6.72
DMB	27.35	27.62	27.01	-0.27	0.34

Note: 1. Figures of Deposit are including profit payable.
2. p=provisional

Source: Statistics Department, Bangladesh Bank.

Chart 13: Percentage of various Sectors of Deposits of Islamic NBFCs, May'26

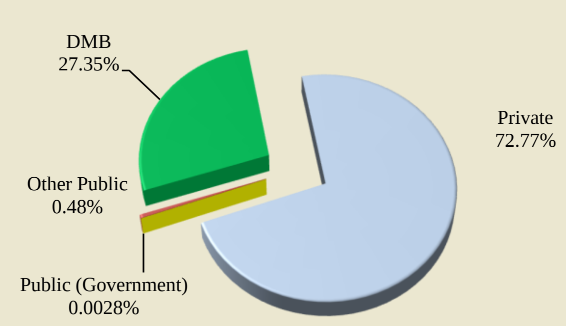


Table 20: Investments Scenario of NBFCs - A Comparison between Islamic and Conventional NBFCs

(BDT in Million)

Type of NBFCs	Total Investments			Changes	
	May'26 p	Apr'26	May'25	With respect to Previous Month	With respect to Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged Islamic NBFCs	15408	15454	16680	-47	-1226
Islamic Branches/Windows of Conventional NBFCs	17185	16787	14909	398	1878
Islamic NBFCs, Branches & Windows	**32593**	**32241**	**31590**	**351**	**652**
Conventional NBFCs	699914	698988	678978	926	20010
All NBFCs*	**732506**	**731229**	**710568**	**1277**	**20661**
Market Share (%) of Investments among various forms of Islamic NBFCs					
Full Fledged NBFCs	47.27	47.93	52.80	-0.66	-4.87
Islamic Branches/Windows of Conventional NBFCs	52.73	52.07	47.20	0.66	4.87
Market Share (%) of Investments in terms of Islamic and Conventional NBFCs					
Islamic NBFCs	**4.45**	4.41	4.45	0.04	-0.04
Conventional NBFCs	**95.55**	95.59	95.55	-0.04	0.04

Note:
1. In conventional system, Total Investments include Loans & Advance, Money at Call, Balances & R. Repo with Banks & Accrued Interest. In Islamic system, Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Inter-nbfc
3. * Excl. Non depository NBFCs & Non Scheduled Banks
4. p=provisional

Source: Statistics Department, Bangladesh Bank.

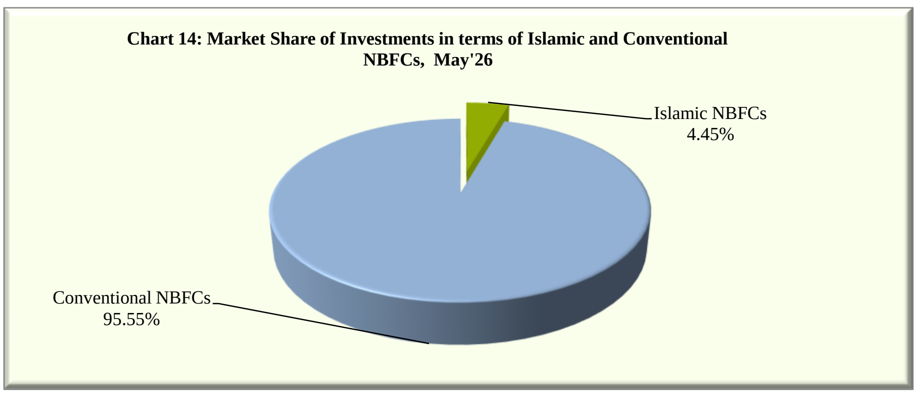


Table 21: Mode wise Investments of Islamic NBFCs in Bangladesh

(BDT in Million)

Mode of Investments	Total Investments			Changes	Changes
	May'26 p	Apr'26	May'25	With respect to Previous Month	With respect to Previous Year
	a	b	c	(a-b)	(a-c)
Mudarabah	3031	2999	3430	32	-400
Bai - Murabaha	2705	2687	3247	18	-542
Bai - Muajjal	3582	3520	3425	62	157
Ijarah	9295	9283	7779	12	1516
HPSM	11625	11500	10887	125	738
Qard - e - Hasan	135	147	70	-11	65
Others Investments	2219	2105	2750	114	-531
Total	**32593**	**32241**	**31590**	**351**	1003
Percentage of various Modes of Investments of Islamic NBFCs					
Mudarabah	9.30	9.30	10.86	0.00	-1.56
Bai - Murabaha	8.30	8.33	10.28	-0.03	-1.98
Bai - Muajjal	10.99	10.92	10.84	0.07	0.15
Ijarah	28.52	28.79	24.63	-0.27	3.89
HPSM	35.67	35.67	34.47	0.00	1.20
Qard - e - Hasan	0.42	0.46	0.22	-0.04	0.19
Others Investments	6.81	6.53	8.71	0.28	-1.90
Total	**100.00**	**100.00**	**100.00**	**0.00**	0.00

Note:

1. Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Inter-nbfc
3. p=provisional

Source: Statistics Department, Bangladesh Bank.

Chart 15: Percentage of various Modes of Investments of Islamic NBFCs, May'26

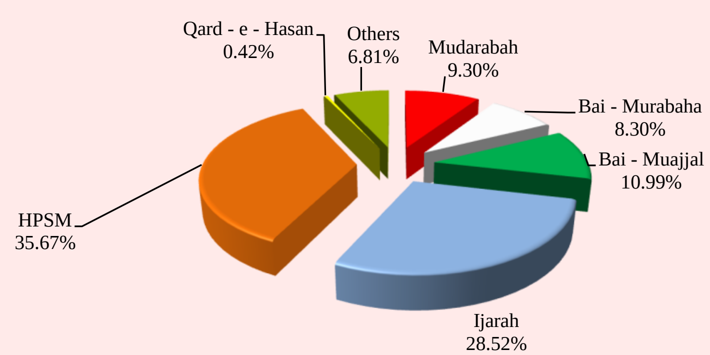


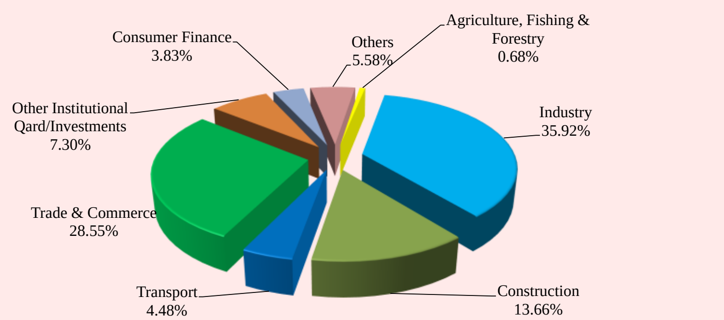
Table 22: Economic Purpose wise Investments of Islamic NBFCs in Bangladesh

(BDT in Million)

Economic Purposes	Total Investments			Changes	
	May'26 P	Apr'26	May'25	With respect to Previous Month	With respect to Previous Year
	a	b	c	(a-b)	(a-c)
A. Agriculture, Fishing & Forestry	**223**	**224**	**149**	**-1**	**74**
B. Industry (1+2)	**11707**	**10525**	**10126**	**1182**	**1582**
1. Term Investment (Excluding Working Capital Financing)	10009	8743	7972	1266	2036
2. Working Capital Financing	1699	1782	2154	-83	-455
C. Construction	**4453**	**4435**	**4528**	**18**	**-74**
D. Transport	**1459**	**1465**	**1437**	**-5**	**22**
E. Trade & Commerce	**9304**	**9182**	**8441**	**122**	**863**
F. Other Institutional Qard/Investments	**2378**	**3270**	**3980**	**-892**	**-1602**
G. Consumer Finance	**1249**	**1202**	**697**	**47**	**551**
H. Miscellaneous (Poverty Alleviation and others)	**1819**	**1938**	**2232**	**-119**	**-413**
Total	**32593**	**32241**	**31590**	**351**	**1003**
Percentage of various Investments of Islamic NBFCs in terms of Economic Purposes					
Agriculture, Fishing & Forestry	0.68	0.69	0.47	-0.01	0.21
Industry	35.92	32.65	32.05	3.28	3.87
Construction	13.66	13.76	14.33	-0.09	-0.67
Transport	4.48	4.54	4.55	-0.06	-0.07
Trade & Commerce	28.55	28.48	26.72	0.07	1.82
Other Institutional Qard/Investments	7.30	10.14	12.60	-2.85	-5.30
Consumer Finance	3.83	3.73	2.21	0.10	1.62
Miscellaneous (Poverty Alleviation and others)	5.58	6.01	7.07	-0.43	-1.49
Total	**100.00**	**100.00**	**100.00**	**0.00**	**0.00**

Note:
1. Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Inter-nbfc
3. p=provisional
Source: Statistics Department, Bangladesh Bank.

Chart 16: Percentage of various Investments of Islamic NBFCs in terms of Economic Purposes , May'26



Concluding Remarks

In this study it is found that during the study period Islamic banks held approximately one-fourth of total deposits of the banking industry and large amount of deposits were collected through Mudarabah deposits scheme. At the same time the study also finds that largest amount of deposits of Islamic banks was accumulated from the private sector among all sectors in Bangladesh.

This study reveals that in case of investment, Islamic banking investment contributed approximately one-fourth of total investment in the banking industry. Full-fledged Islamic banks play vital role in sanctioning Islamic investment which is about 90% of total Islamic investment while investment sanctioned by other Conventional banks having Islamic branches and windows is only 10% of total Islamic investment. Full-fledged Islamic banks, branches and windows sanctioned significant amount of investment in Bai-Murabaha (44%). About 42% of investment was sanctioned for the industry sector, 31% of investment was sanctioned for the trade & commerce sector. It is important to mention that agent banking, school banking, mobile financial services, e-banking and e-commerce are now administered through Islamic banking. Approximately 19% of total worker's remittance collected through Islamic banking channel. Furthermore, approximately half (53%) of total agent banking deposits in banking industry belongs to Islamic banking.

Islamic banking has been playing a significant role in Bangladesh over the last couple of decades. On the other hand, Islamic NBFCs have many opportunities to expand their services in order for capturing market shares of deposits, investments and assets. As Sharia'h based transactions are becoming popular to the mass people, so there is a great opportunity to expand Islamic banking activities in both rural and urban areas and to disseminate Islamic banking knowledge to the people of the grass-root level of the country. Islamic banking activities are expanding in parallel with conventional banking day by day. This will promote financial inclusion which ultimately would strengthen the financial system of the country.

Appendix-1 (Cont.)

Time Series Data on Islamic Banking in Bangladesh

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Nov'23	Dec'23	Jan'24	Feb'24	Mar'24	Apr'24	May'24	Jun'24	Jul'24	Aug'24	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25
1. Total Deposits (excluding Inter-bank & EDF)*	**4180010**	**4224637**	**4139685**	**4189138**	**4192994**	**4246010**	**4288023**	**4404270**	**4374131**	**4318054**	**4342670**	**4329368**	**4351507**	**4355575**	**4331897**	**4356573**
a) Full-fledged Islamic Banks	3806895	3841360	3753045	3800660	3805146	3834973	3873267	3980746	3944444	3878929	3889353	3863144	3870325	3852507	3805346	3820128
b) Islamic Banking Branches of Conventional Banks	204272	211177	232702	232804	228435	249343	249757	255448	254075	260002	268058	274380	280040	295972	304539	315100
c) Islamic Banking Windows of Conventional Banks	168843	172100	153939	155675	159413	161695	165000	168076	175612	179123	185258	191843	201142	207096	222012	221344
2. Total Investments (including Sukuk/Islamic Bond)**	**4697897**	**4774561**	**4823248**	**4889012**	**4935777**	**4980980**	**5041131**	**5137341**	**5148415**	**5169909**	**5169508**	**5184376**	**5214653**	**5262709**	**5262957**	**5280997**
a) Full-fledged Islamic Banks	4382060	4454304	4490725	4555249	4598273	4639964	4695832	4790134	4798598	4814993	4800455	4807032	4824193	4865000	4860004	4872053
b) Islamic Banking Branches of Conventional Banks	178031	178396	210272	209269	208426	211278	212706	217174	219485	220634	228855	233334	239180	247035	252804	255807
c) Islamic Banking Windows of Conventional Banks	137806	141861	122250	124494	129077	129738	132594	130032	130332	134282	140198	144010	151280	150674	150148	153137
3. Total Worker's Remittances	**764**	**954**	**1058**	**897**	**758**	**817**	**924**	**920**	**669**	**533**	**540**	**584**	**472**	**533**	**533**	**502**
a) Full-fledged Islamic Banks	760	951	1056	896	755	813	920	916	666	528	534	580	467	526	532	501
b) Islamic Banking Branches of Conventional Banks	1.34	0.32	0.72	0.88	1.68	3.04	2.93	1.50	1.57	1.99	3.17	1.87	1.12	3.14	1.14	0.99
c) Islamic Banking Windows of Conventional Banks	2.82	2.85	0.46	0.67	0.91	1.06	1.34	1.65	1.76	3.60	2.64	2.94	3.80	3.99	0.44	0.50
4. Total Export Receipts (excl. local exports)	**599**	**587**	**686**	**628**	**725**	**695**	**703**	**657**	**638**	**690**	**837**	**779**	**699**	**774**	**795**	**713**
a) Full-fledged Islamic Banks	542	528	615	572	648	615	639	590	580	623	769	713	627	704	706	627
b) Islamic Banking Branches of Conventional Banks	31.48	31.97	52.22	42.70	57.95	56.39	48.87	46.88	37.43	39.41	45.67	46.02	52.87	49.07	67.65	71.15
c) Islamic Banking Windows of Conventional Banks	25.63	26.56	18.61	13.59	19.05	23.50	15.57	19.99	21.22	27.20	21.63	20.10	19.19	21.06	21.13	15.02
5. Total Import Payments (excl. local imports)	**1104**	**936**	**1109**	**902**	**1020**	**1202**	**1184**	**952**	**1059**	**1107**	**1070**	**1134**	**1061**	**1208**	**1294**	**1102**
a) Full-fledged Islamic Banks	973	808	992	790	883	1049	1013	824	890	953	933	955	873	991	1053	916
b) Islamic Banking Branches of Conventional Banks	70.27	56.94	76.38	54.73	89.21	84.39	123.94	83.49	103.97	96.28	82.86	97.14	123.60	158.92	187.77	141.90
c) Islamic Banking Windows of Conventional Banks	60.52	71.36	41.09	57.52	47.62	69.31	46.88	44.66	64.94	58.49	54.39	82.36	64.42	58.13	53.42	44.48
6. Total Agent Banking Deposits	**190703**	**193917**	**197025**	**200147**	**199158**	**203520**	**206240**	**213343**	**206920**	**204798**	**208838**	**211876**	**212513**	**216316**	**210876**	**210873**
a) Full-fledged Islamic Banks	190281	193488	196582	199712	198726	203088	205809	212902	206487	204362	208385	211410	212022	215744	210318	210318
b) Islamic Banking Branches of Conventional Banks	409.36	408.42	430.40	421.86	415.39	415.04	412.59	419.71	410.24	413.44	430.06	440.92	465.84	547.76	533.18	521.20
c) Islamic Banking Windows of Conventional Banks	12.43	20.50	13.34	13.57	16.79	17.15	18.10	20.61	22.31	21.98	23.64	24.86	24.64	24.62	24.62	33.58
7. Total Assets (excluding Contra. & OBU)	**7748493**	**7619498**	**7576916**	**7748272**	**7818844**	**7977511**	**8113654**	**8533968**	**8357322**	**8412508**	**8496404**	**8547909**	**8735986**	**8432907**	**8455138**	**8531251**
a) Full-fledged Islamic Banks	7276768	7144874	7095819	7263774	7334061	7462877	7588675	8001258	7817928	7856739	7921655	7954830	8118947	7784163	7791709	7854560
b) Islamic Banking Branches of Conventional Banks	244708	246153	287199	287358	283594	309203	311930	320370	317914	328227	338503	347334	359691	386550	390500	400883
c) Islamic Banking Windows of Conventional Banks	227018	228471	193898	197140	201188	205431	213048	212340	221480	227543	236245	245745	257348	262194	272929	275808
8. Manpower	**46249**	**46432**	**46438**	**46377**	**47062**	**48095**	**49070**	**49483**	**50780**	**50614**	**50729**	**50335**	**49602**	**49825**	**47446**	**48019**
a) Full-fledged Islamic Banks	45599	45771	45762	45695	46362	47398	48376	48788	49062	48818	48893	48476	47691	47818	45275	45999
b) Islamic Banking Branches of Conventional Banks	8	9	147	147	147	147	147	147	1166	1241	1272	1293	1346	1426	1590	1420
c) Islamic Banking Windows of Conventional Banks	642	652	529	535	553	550	547	548	552	555	564	566	565	581	581	600

Note:
1. *including profit payable
2. **Excluding interbank and including EDF & profit receivable
3. Figures in Deposits, Investments & Assets are recorded as end period but figures in worker's remittances, export receipts & import payments are recorded as during the period.
4. p=provisional

Source: Statistics Department, Bangladesh Bank.

Appendix-1 (Cont.)

Time Series Data on Islamic Banking in Bangladesh

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Mar'25	Apr'25	May'25	Jun'25	July'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26[p]
1. Total Deposits (excluding Inter-bank & EDF)*	**4386210**	**4411949**	**4424844**	**4522011**	**4540072**	**4622845**	**4669262**	**4674288**	**4769279**	**4762262**	**4736573**	**4760553**	**4789876**	**4808001**	**4800412**
a) Full-fledged Islamic Banks	3831987	3854651	3846984	3930799	3939373	3987879	4015481	4014727	4038407	4071217	4040237	4062068	4085428	4089101	4061413
b) Islamic Banking Branches of Conventional Banks	331751	334484	348705	358122	362934	389811	399920	404682	471031	430575	436233	442469	444545	453343	466672
c) Islamic Banking Windows of Conventional Banks	222472	222813	229155	233090	237765	245155	253861	254878	259840	260470	260103	256016	259903	265557	272327
2. Total Investments (including Sukuk/Islamic Bond)**	**5528391**	**5572133**	**5672157**	**5695949**	**5682092**	**5715313**	**5730981**	**5768639**	**5885263**	**5847503**	**5845746**	**5882021**	**5907174**	**5920776**	**5992516**
a) Full-fledged Islamic Banks	5103505	5156344	5229813	5234459	5217057	5244930	5242495	5258331	5289865	5312415	5310459	5315807	5332258	5342876	5378938
b) Islamic Banking Branches of Conventional Banks	271030	260590	275974	295286	294280	298909	305224	325151	407702	352844	351366	375481	379143	378373	397449
c) Islamic Banking Windows of Conventional Banks	153856	155199	166371	166204	170755	171474	183262	185158	187696	182244	183921	190732	195773	199528	216129
3. Total Worker's Remittances	**724**	**598**	**660**	**612**	**666**	**610**	**818**	**690**	**740**	**779**	**725**	**661**	**701**	**626**	**657**
a) Full-fledged Islamic Banks	718	594	656	607	663	606	812	685	734	769	723	633	697	622	654
b) Islamic Banking Branches of Conventional Banks	4.34	2.95	2.25	2.45	1.74	1.64	2.84	1.55	3.34	6.66	2.01	27.70	2.93	3.22	2.25
c) Islamic Banking Windows of Conventional Banks	0.90	1.31	1.66	1.89	1.91	2.51	3.12	3.29	3.45	3.64	0.23	0.51	0.71	1.18	1.10
4. Total Export Receipts (excl. local exports)	**742**	**758**	**726**	**688**	**771**	**775**	**703**	**755**	**668**	**653**	**627**	**604**	**617**	**710**	**575**
a) Full-fledged Islamic Banks	657	659	621	594	673	659	617	573	573	548	541	497	518	595	465
b) Islamic Banking Branches of Conventional Banks	67.22	78.19	83.01	74.21	78.74	93.97	72.54	161.14	71.53	84.80	55.34	84.07	77.98	91.97	91.31
c) Islamic Banking Windows of Conventional Banks	18.29	21.30	22.19	19.23	19.28	21.87	12.90	20.59	23.47	20.46	30.49	22.42	20.87	23.14	18.61
5. Total Import Payments (excl. local imports)	**1164**	**1165**	**1117**	**883**	**1177**	**893**	**1014**	**1036**	**1041**	**972**	**1131**	**852**	**870**	**1231**	**894**
a) Full-fledged Islamic Banks	998	993	974	739	982	702	848	850	786	820	924	695	696	797	694
b) Islamic Banking Branches of Conventional Banks	126.88	130.13	99.80	100.80	136.10	134.72	138.11	122.74	125.46	110.30	150.88	104.84	122.82	384.76	145.91
c) Islamic Banking Windows of Conventional Banks	39.61	41.47	42.62	42.40	58.68	56.56	27.89	62.44	129.38	42.28	56.75	51.89	50.96	49.04	54.09
6. Total Agent Banking Deposits	**221029**	**230345**	**235951**	**247647**	**253248**	**260109**	**263875**	**251930**	**260698**	**266628**	**267869**	**269836**	**271773**	**276339**	**273456**
a) Full-fledged Islamic Banks	220768	229721	235288	246947	252471	259303	263071	251110	259696	265612	266803	268730	270652	275188	272261
b) Islamic Banking Branches of Conventional Banks	221.56	580.40	618.14	654.72	730.17	759.47	765.60	782.38	946.18	958.72	981.20	1018.23	1031.28	1059.73	1095.95
c) Islamic Banking Windows of Conventional Banks	39.51	43.46	44.79	45.00	45.93	45.65	38.03	38.02	56.51	57.96	85.10	87.99	90.42	90.73	99.19
7. Total Assets (excluding Contra. & OBU)	**8925157**	**9138372**	**9214226**	**9739188**	**9286309**	**9431378**	**9538449**	**9643237**	**9836060**	**9586085**	**9171567**	**9338424**	**9456276**	**9557096**	**9194053**
a) Full-fledged Islamic Banks	8226837	8397982	8492183	8989666	8526831	8641535	8725056	8800971	8904746	8678161	8306122	8449670	8553656	8621378	8224751
b) Islamic Banking Branches of Conventional Banks	417553	422971	438075	461782	466103	489678	503698	527691	610847	586804	560137	573193	577160	601167	613872
c) Islamic Banking Windows of Conventional Banks	280768	317419	283967	287740	293375	300165	309694	314575	320467	321121	305308	315562	325460	334551	355430
8. Manpower	**48249**	**48927**	**48924**	**48709**	**47520**	**47641**	**47041**	**42845**	**42975**	**44188**	**45061**	**45240**	**45585**	**45208**	**45294**
a) Full-fledged Islamic Banks	46187	46812	46682	46468	45275	45397	44776	40521	40589	41764	42565	42702	43042	42662	42730
b) Islamic Banking Branches of Conventional Banks	1436	1491	1589	1587	1590	1588	1614	1674	1739	1774	1809	1878	1884	1878	1892
c) Islamic Banking Windows of Conventional Banks	626	624	653	654	655	656	651	650	647	650	687	660	659	668	672

Note:
1. *including profit payable
2. **Excluding interbank and including EDF & profit receivable
3. Figures in Deposits, Investments & Assets are recorded as end period but figures in worker's remittances, export receipts & import payments are recorded as during the period.
4. p=provisional

Source: Statistics Department, Bangladesh Bank.

Appendix-2

Time Series Data on Islamic NBFCs in Bangladesh

(BDT in Million)

Indicators	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26 p	May'26 p
1. Total Deposits (excluding Inter-nbfc)*	**32964**	**33274**	**35472**	**34335**	**36195**	**36609**	**37504**	**37273**	**36848**	**37114**	**37536**	**38103**	**38585**	**38968**	**38802**	**39101**	**39454**	**39873**
a) Full-fledged Islamic NBFCs	12593	12520	12989	12476	12476	12457	12409	12194	12114	12046	11951	11906	11793	11711	11705	11643	11565	11543
b) Islamic Branches/Windows of Conventional NBFCs	20372	20754	22483	21858	23719	24151	25096	25079	24734	25068	25585	26197	26792	27257	27097	27457	27890	28331
2. Total Investments (including Sukuk/Islamic Bond)**	**27566**	**27198**	**29518**	**28744**	**31510**	**31590**	**32572**	**31877**	**30527**	**31194**	**30828**	**31514**	**32034**	**32050**	**31680**	**31949**	**32241**	**32593**
a) Full-fledged Islamic NBFCs	17642	17265	17128	16853	16789	16680	16624	16373	16234	16092	15952	15809	15841	15647	15629	15517	15454	15408
b) Islamic Branches/Windows of Conventional NBFCs	9923	9933	12390	11890	14721	14909	15948	15504	14293	15102	14876	15705	16193	16403	16051	16432	16787	17185
3. Total Assets (excluding Contra.)	**35479**	**33661**	**36217**	**35937**	**38733**	**39312**	**40272**	**41134**	**39999**	**40465**	**40399**	**41225**	**40215**	**40251**	**40144**	**40784**	**41173**	**41754**
a) Full-fledged Islamic NBFCs	25365	23444	23480	23650	23545	23752	23836	24601	24689	24777	24876	24889	23456	23175	23366	23512	23531	23682
b) Islamic Branches/Windows of Conventional NBFCs	10113	10217	12737	12287	15188	15560	16437	16533	15310	15689	15522	16336	16759	17076	16778	17272	17643	18072
4. Total Manpower	**376**	**373**	**370**	**369**	**374**	**374**	**371**	**372**	**364**	**356**	**352**	**353**	**348**	**340**	**335**	**333**	**330**	**330**
Of which: Employees with specialization in Islamic Banking & Finance* **	**9**	**9**	**9**	**9**	**9**	**9**	**9**	**11**	**11**	**11**	**11**	**11**	**11**	**11**	**11**	**11**	**11**	**11**
a) Full-fledged Islamic NBFCs	199	198	198	199	205	207	204	206	199	191	190	191	186	182	181	179	176	176
b) Islamic Branches/Windows of Conventional NBFCs	177	175	172	170	169	167	167	166	165	165	162	162	162	158	154	154	154	154

Note:
1. *including profit payable
2. **Excluding inter-nbfc and including profit receivable
3. ***Number of employees having CSAA/CIPA and/or specialized Islamic finance qualification (six months or longer) from reputed institutions.
4. Figures in Deposits, Investments & Assets are recorded as end period.
5. p=provisional

Source: Statistics Department, Bangladesh Bank.

Appendix-3

Measures Taken by Bangladesh Bank for Islamic Banking & Finance

SI	Publish Date	Title	Link
1.	01/12/25	BRPD Circular Letter No. 28: Scheduling of Sammilito Islami Bank PLC.	Click here
2.	28/09/25	IBRPD Circular No. 01: Formation, appointment and removal of Shariah Supervisory Committee (SSC) members along with their roles and responsibilities for bank-company providing Islamic banking services	Click here
3.	13/03/25	BRPD Circular Letter No. 06: Establishment of 04(Four) New Departments at Head Office of Bangladesh Bank.	Click here
4.	22/01/25	DMD Circular Letter No. 05: Regarding Sukuk Allotment Quota	Click here
5.	15/01/25	STD Circular No. 01: Regarding the submission of Islamic Financial Transactions related data by NBFCs through data template	Click here
6.	08/07/24	BRPD Circular Letter No. 30: Providing online banking services to the customers of Islamic banking branches and window's at Conventional branches and sub-branches.	Click here
7.	25/03/24	DMD Circular Letter No. 05: Amendment of Guidelines and Operating Procedures of Islamic Banks Liquidity Facility (IBLF)	Click here
8.	05/02/23	DMD Circular No. 02: Regarding Mudarabah Liquidity Support (MLS)	Click here
9.	05/12/22	DMD Circular No. 03: Guidelines and Operating Procedures of Islamic Banks Liquidity Facility (IBLF)	Click here
10.	06/02/22	SD Circular Letter No. 02: Regarding the submission of Islamic Financial Transactions related data through new data template.	Click here
11.	05/04/18	SFD Circular No. 02: Master Circular for Islamic Refinance Scheme.	Click here
12.	07/01/18	SMESPD Circular Letter No. 01: Amendment of the operating guideline of Islami Shariah Based Refinancing Fund	Click here
13.	10/12/17	BRPD Circular Letter No. 11: Islamic Refinance fund for agro-processors, small enterprise, renewable energy and environment-friendly ventures	Click here
14.	03/08/17	SMESPD Circular Letter No. 02: Revised list of agro-based industries under Refinance Scheme for 'Setting-up Agro-based Product Processing Industries in Rural Areas' and 'Refinance fund to support Islamic Shariah-based financing'	Click here
15.	04/02/16	DMD Circular No. 01 : Online Transaction of Islami Bond	Click here
16.	07/01/16	SMESPD Circular No. 01 : Master Circular on SME Financing	Click here
17.	24/12/14	DMD Circular No. 10 : Regarding Issuance of Islami Bond	Click here
18.	03/11/14	DMD Circular No. 06 : Circular regarding Amendment of Bangladesh Government Islami Investment Bond(Islami Bond) Rules-2004(Amended-2014)	Click here
19.	12/10/14	GBCSRD Circular No. 06 : Formation of refinance fund to support Islamic Shariah-based financing to "Renewable Energy & Environment Friendly Financeable Sectors"	Click here
20.	09/10/14	SMESPD Circular No. 02: Formation of refinance fund to support Islamic Shariah-based financing to 'agro-based Industry', 'small enterprise (including women entrepreneurs) and 'new entrepreneur in cottage, micro and small enterprise sector'	Click here
21.	18/09/14	BRPD Circular No. 13: Islamic Refinance fund for agro-processors, small enterprise, renewable energy and environment-friendly ventures	Click here
22.	01/09/14	DMD Circular No. 05 : Circular regarding Bangladesh Govt .Islami Bond (Islami Bond) Rules-2004 (Amended-2014)	Click here
23.	29/10/13	SMESPD Circular No. 01 : Funding Assistance Program for Islamic Shariah-Based Financing to Agro-based Product Processing Industries in Rural Areas and Small Enterprises (including Women Entrepreneurs) in Bangladesh	Click here
24.	27/12/11	DOS Circular Letter No. 23 : Regarding islami interbank fund market	Click here
25.	12/05/10	Statutory Liquidity Ratio (SLR) for Islami Bank	Click here
26.	09/11/09	BRPD Circular No. 15: Guidelines on Islamic Banking	Click here
27.	20/07/09	BRPD Circular Letter No. 05: Risk Factors Relating to Islamic Mode of Investment under Risk Based Capital Adequacy for Banks	Click here
28.	15/09/04	FRTMD Circular No. 16 - Bangladesh Government Islamic Investment Bond-2004.	Click here