

Review on Selected Economic Indicators

Broad Money (M₂):

Broad money (M₂) increased by Tk.309.8 crore or 0.11 percent to Tk.272288.7 crore in January 09 compared to the same in the previous month. During July 08- January 09 broad money (M₂) increased by Tk.23493.8 crore or 9.44 percent compared to an increase of Tk. 15727.9 crore or 7.44 percent during the same period last year. This was due to an increase in net domestic assets by Tk. 26723.5 crore or 12.67 percent which was partially offset by a decline in net foreign assets by Tk.3229.7 crore or 8.53 percent (figure-1, table IIA).

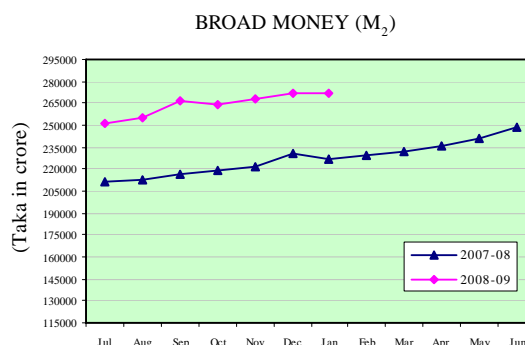


Figure:1

Domestic Credit:

Domestic credit increased by Tk 2521.8 crore or 0.93 percent to Tk. 272928.7 crore during January 09 compared to the same in the previous month. Domestic credit increased by Tk. 24161.0 crore or 9.71 percent during July 08-January 09 as against an increase of Tk. 22664.8 crore or 11.02 percent during the same period of the previous year. The increase in domestic credit during the period under report was mainly due to a significant increase of credit to the private sector by Tk 16447.5 crore or 8.65 percent compared to the increase of Tk. 18631.5 crore or 12.24 percent in the same period of the previous year. In the components of credit to the public sector, credit to the 'Government (net)' increased by Tk.5956.6 crore or 12.67 percent compared to the increase of Tk. 7190.8 crore or 19.95 percent in the same period last year. Credit to the 'other public sector' also increased by Tk 1756.9 crore or 15.10 percent compared to the decrease of Tk. 3157.5 crore or 18.09 percent in the same period of the previous year. (figure -2, table IIA).

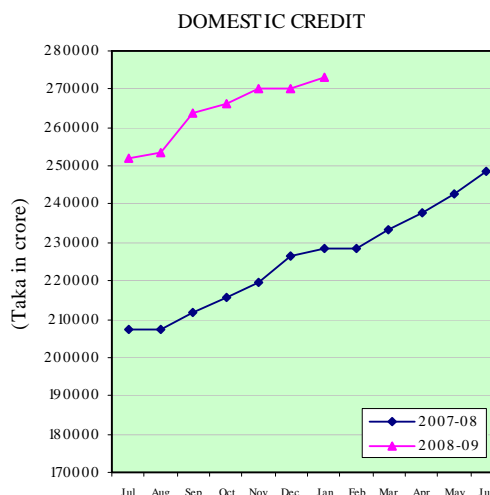


Figure:2

Revenue Collection (NBR Portion):

Revenue collection (NBR portion) in January 09 increased by Tk.576.48 crore or 15.46 percent to Tk. 4306.20 crore compared to Tk.3729.72 crore in December 08. During July 08 – January 09 revenue collection increased by Tk.2944.79 crore or 12.40 percent to Tk. 26695.62 crore compared to Tk.23750.83 crore during July 07- January 08 (figure-3, table XXVI).

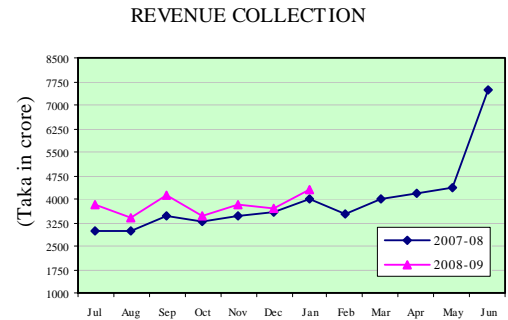


Figure:3

Exports (f.o.b):

Export receipts in January 09 amounted to US\$ 1378.1 million which is higher by US\$ 146.2 million or 11.87 percent compared to export receipts in January 08. During July 08- January 09 export increased by US\$ 1403.1 million or 18.16 percent to US\$ 9131.1 million against exports of US\$ 7728.0 million during July 07- January 08 (figure-4, table-IB).

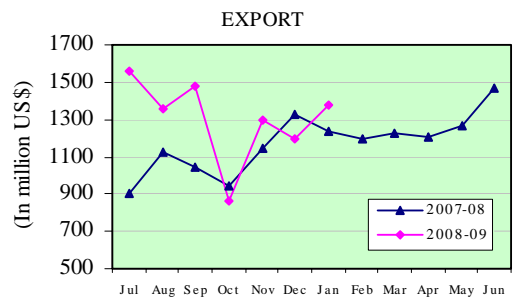


Figure:4

Imports (f.o.b):

Import payments in January 09 amounted to US\$ 1861.0 million which is higher by US\$ 36.0 million or 1.97 percent compared to the same in January 08. During July 08-January 09 import increased by US\$ 2025.5 million or 19.36 percent to US\$ 12490.0 million against imports of US\$ 10464.5 million during July 07-January 08 (figure-5, table-IB).

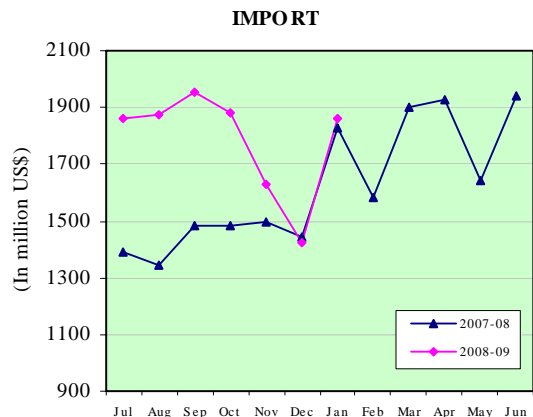


Figure:5

Foreign Exchange Reserves:

Foreign exchange reserves held by the Bangladesh Bank stood at US\$ 5871.9 million at the end of February 09 compared to US\$ 6148.8 million at the end of June 08. This was lower by US\$ 106.5 million or 1.78 percent compared to US\$ 5978.4 million at the end of February 08 (figure-6, table-IB).

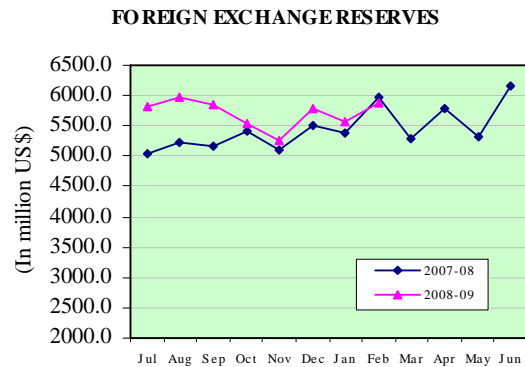


Figure:6

Workers' Remittances:

The foreign exchange remittances from Bangladeshi nationals working abroad decreased by US\$ 30.89 million or 4.10 percent to US\$ 784.47 million during February 09 compared to US\$ 753.58 million at the end of June 08. During July 08-February 09 remittances increased by US\$ 1307.69 million or 27.02 percent to US\$ 6148.20 million compared to US\$ 4840.51 million during the same period of last year (figure-7, table-XXI).

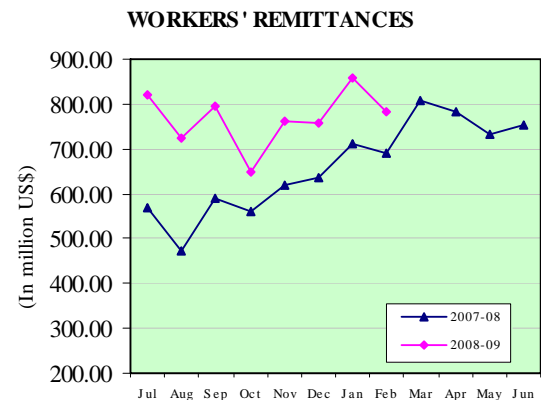


Figure:7

Inflation:

The annual rate of inflation (12-month annual average CPI, 1995-96=100) decreased to 8.46 percent at the end of January 2009 from 9.56 percent at the end of January 08.

The rate of inflation on point-to-point basis declined to 6.06 percent at the end of January 09 from 11.43 percent at the end of January 08 (figure-8, table-IB).

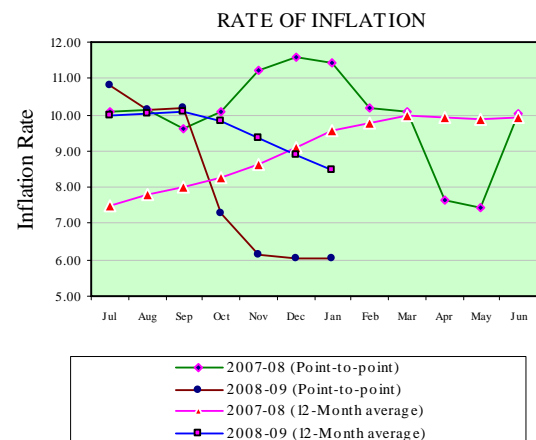


Figure:8