Monthly Report
on
Capital Market Analysis in Bangladesh

June, 2026

Research Department
(Special Studies and Fiscal Affairs Wing)

This report is prepared by the team under Special Studies and Fiscal Affairs Wing. Comments on any aspect of this report are highly welcomed and can be sent to the e-mail address: shamim.mondal@bb.org.bd and nurnabi.miah@bb.org.bd

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Capital Market Analysis in Bangladesh
June, 2026

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Key Highlights of Capital Market Analysis: June 2026

- In June 2026, the broad index of DSE and all share price index of CSE increased by 8.00 percent and 3.62 percent, respectively, than that of the previous month.
- In June 2026, the total turnover value of traded securities of DSE and CSE increased by 86.76 percent and 144.53 percent, respectively, than that of the previous month. The rise in turnover was mainly driven by increased market participation during the month.
- At the end of June 2026, the market capitalization of DSE and CSE was 2.08 percent and 4.18 percent higher, respectively, than that of the preceding month. The increase in market capitalization was due to higher stock prices across major sectors.
- Turnover velocity ratio (TVR)[1], a key measure of market liquidity, increased sharply in DSE to 45.57 percent at the end of June 2026 from 24.91 percent at the end of May 2026 and 9.72 percent at the end of June 2025. The rise in turnover velocity results from increased trading activity, improved market liquidity, and stronger investor participation during the month
- The P/E ratio of all securities of DSE increased to 9.26 at the end of June 2026 from 8.72 at the end of the previous month but in CSE, the P/E ratio decreased slightly to 10.42 at the end of June 2026 from 10.50 at the end of the previous month. On the other hand, the yield of all securities of DSE and CSE decreased to 4.65 and 4.42, respectively, at the end of June 2026 from 5.17 and 4.80 at the end of the previous month. The increase in P/E ratio and decrease in yields reflect rising stock prices and improving investor confidence.

[1] $\text{TVR} = \frac{\text{Total Values of Shares traded in a month} \times 12}{\text{Month} - \text{end Market Capitalization}} \times 100$

Capital Market Analysis in Bangladesh

June, 2026

Bangladesh Securities and Exchange Commission (BSEC) regulates country’s two stock exchanges, the Dhaka Stock Exchange PLC (DSE) and the Chittagong Stock Exchange PLC (CSE), to ensure smooth functioning of the country’s capital market. This report gives some insights into overall activities of capital market in Bangladesh for the month of June 2026.

In June 2026, the broad index of DSE and all share price index of CSE increased by 8.00 percent and 3.62 percent, respectively, than that of the previous month. The total turnover value of traded securities of DSE and CSE increased by 86.76 percent and 144.53 percent, respectively, than that of the previous month. The rise in turnover was mainly driven by increased market participation during the month.

The trend of some of the important indicators of DSE and CSE for the months from June 2025 to onwards is shown in Table-1, while the number of listed securities, major indices, P/E ratio and yield are shown in Table-A in Annexure-1.

Table-1: Status of Some Important Indicators of DSE & CSE

End of Month	Issued capital (Billion BDT)		Total Market Capitalization[2] (Billion BDT)		Total Turnover (Billion BDT)	
	DSE	CSE	DSE	CSE	DSE	CSE
Jun-25	4675.78	4787.49	6622.71	6911.93	53.63	3.48
Jul-25	4710.80	4783.00	7122.23	7260.24	154.30	3.06
Aug-25	4698.90	4771.12	7280.49	7342.53	186.53	4.05
Sep-25	4715.92	4753.14	7250.63	7204.21	192.28	3.58
Oct-25	4674.30	4711.87	6991.34	6987.04	103.22	3.02
Nov-25	4724.61	4703.63	6850.94	6940.55	93.00	3.50
Dec-25	4733.17	4712.29	6781.83	6847.86	76.86	2.26
Jan-26	4694.31	4673.45	6950.82	7014.67	104.18	2.12
Feb-26	4692.31	6593.10	7183.65	9154.30	134.96	2.33
Mar-26	4644.69	6635.48	6888.33	8965.59	102.15	4.88
Apr-26	4620.00	6739.60	6851.19	9097.02	171.98	7.36
May-26	4599.81	6839.19	6844.33	9097.02	142.08	4.11
Jun-26	4517.82	6897.20	6986.92	9477.24	265.35	10.05

Source: Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC

[2]Total market capitalization of DSE includes companies, mutual funds, corporate bonds, govt. treasury bonds and debentures whereas total market capitalization of CSE does not include debentures.

Dhaka Stock Exchange PLC (DSE): June 2026

The total number of listed securities in DSE declined to 640 at the end of June 2026 from 643 at the end of May 2026. Among the listed securities, there were 360 companies, 36 mutual funds, 220 government bonds, 8 debentures and 16 corporate bonds. Among companies, there were 36 banks, 23 finance companies, 58 insurance companies and 243 other companies.

The market capitalization of DSE stood at BDT 6986.92 billion at the end of June 2026 which was 2.08 percent and 5.50 percent higher, respectively, than that of the preceding month and the same month of the previous year. The increase in market capitalization was due to higher stock prices across major sectors.

The ratio of market capitalization of DSE to GDP (at current market prices) stood at 11.42 percent at the end of June 2026 which was 11.18 percent at the end of the preceding month and 10.82 percent at the end of the same month of the previous year (Table-2).

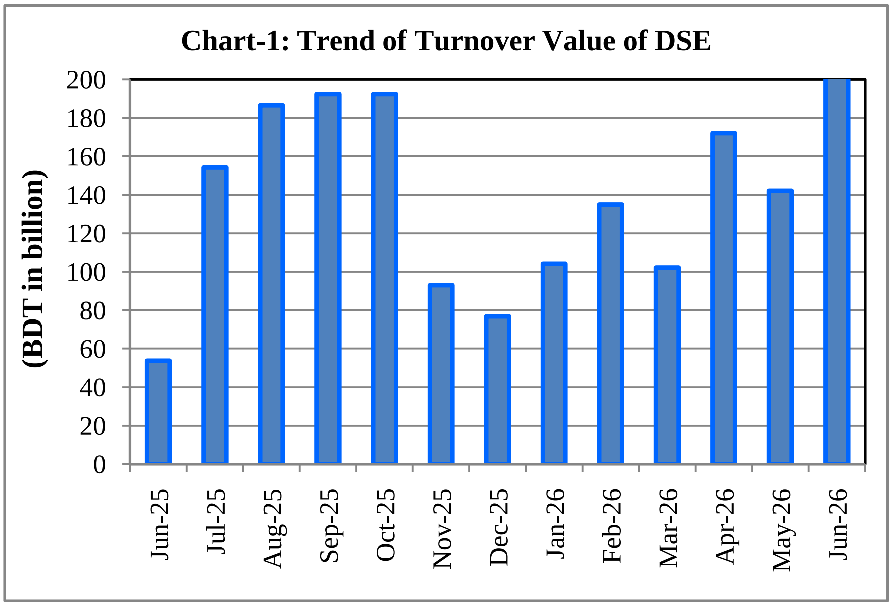
Table-2: Ratio of Market Capitalization to GDP[3]

End of Period	Ratio of Market Capitalization to GDP
June-2025	10.82
July-2025	11.64
August-2025	11.90
September-2025	11.85
October-2025	11.42
November-2025	11.19
December-2025	11.08
January-2026	11.36
February-2026	11.74
March-2026	11.26
April -2026	11.19
May -2026	11.18
June -2026	11.42

Source: Own calculation by the officials of RD, BB

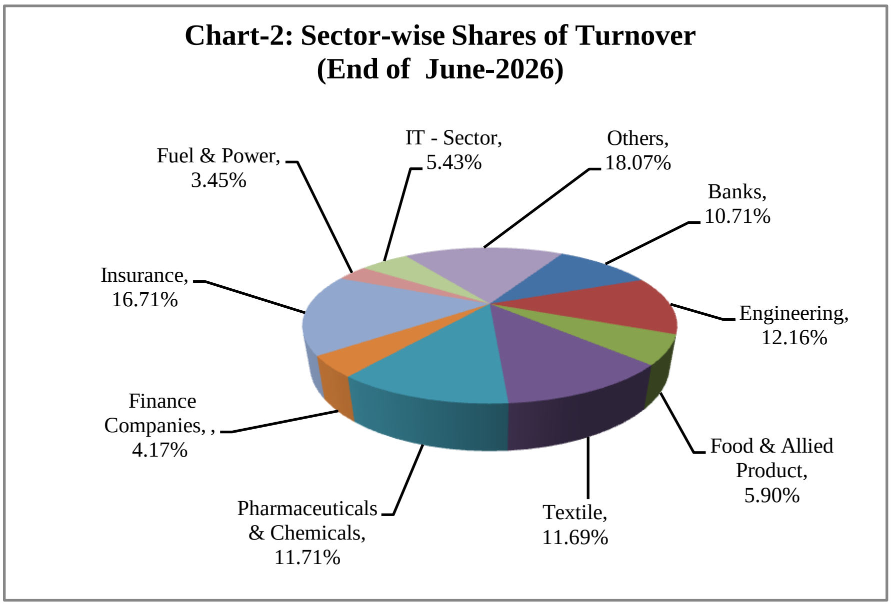
During June 2026, the value of total turnover of the traded securities of DSE stood at BDT 265.35 billion which was 142.08 billion at the end of the preceding month and 53.63 billion at the end of the same month of the previous year. The rise in turnover was mainly driven by increased market participation during the month. The trend of total turnover in DSE is shown in Chart-1.

[3]The ratio of market capitalization to GDP is calculated as market capitalization divided by provisional GDP of FY26 at current market prices multiplied by 100 [Example: (6986.92/61202.09) x 100 = 11.42 for June 2026]. It may be noted that the provisional GDP of FY26 has been taken from National Accounts Statistics published recently by BBS.



Source: Dhaka Stock Exchange PLC

Among different sectors, insurance dominated the market during June 2026 in terms of turnover which recorded 16.71 percent of the total turnover followed by engineering 12.16 percent, pharmaceuticals & chemicals 11.71 percent, textile 11.69 percent, banks 10.71 percent, food & allied product 5.90 percent, IT sector 5.43 percent, finance companies 4.17 percent, fuel & power 3.45 percent, and others 18.07 percent. The sector-wise share of turnover is shown in Chart-2.



Source: Dhaka Stock Exchange PLC

Turnover velocity ratio is the ratio of the traded turnover to market capitalization which measures the breath and liquidity in the stock market. It indicates how frequently shares are traded relative to the total market capitalization. The turnover velocity ratio of DSE increased to 45.57 percent at the end of June 2026 from 24.91 percent at the end of May 2026 and 9.72

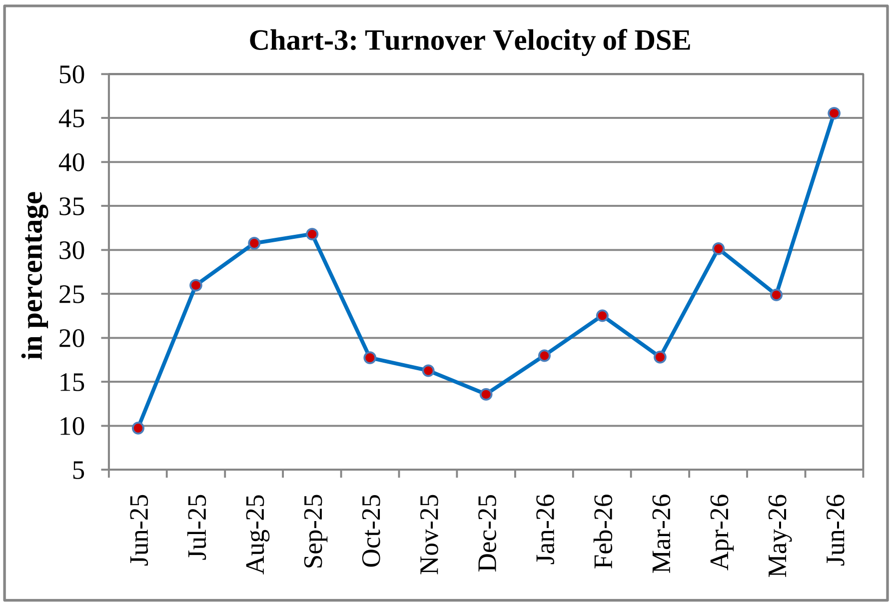
percent at the end of June 2025. Table-3 presents the turnover velocity ratio of DSE for the period of June 2025 to June 2026.

Table-3: Turnover Velocity Ratio (TVR)

End of Period	Turnover Velocity Ratio
June-2025	9.72
July-2025	26.00
August-2025	30.74
September-2025	31.82
October-2025	17.72
November-2025	16.29
December-2025	13.60
January-2026	17.99
February-2026	22.54
March-2026	17.80
April -2026	30.12
May -2026	24.91
June -2026	45.57

Source: Own calculation by the officials of RD, BB

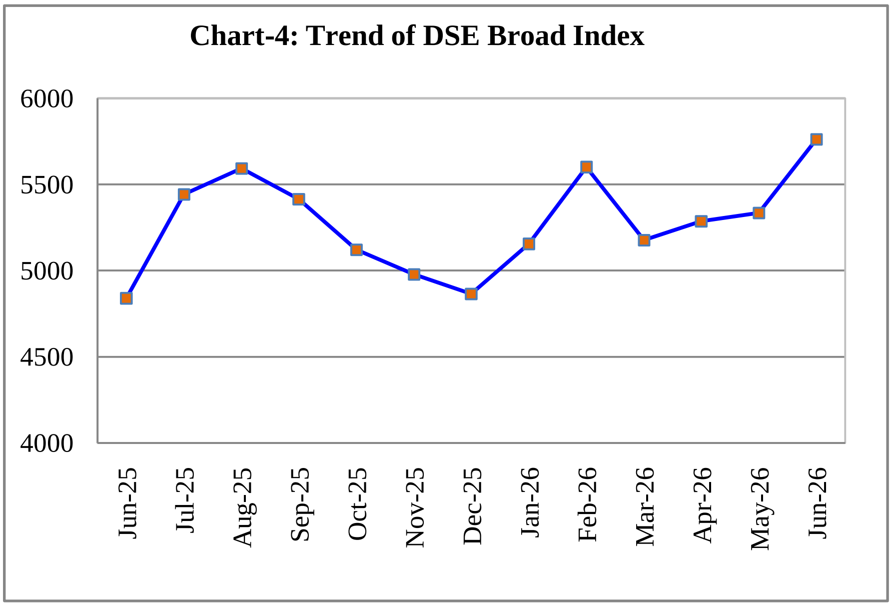
The rise in turnover velocity was mainly driven by increased trading activity, improved market liquidity, and stronger investor participation during the month. The trend of the turnover velocity ratio of DSE is shown in Chart-3.



Source: Dhaka Stock Exchange PLC

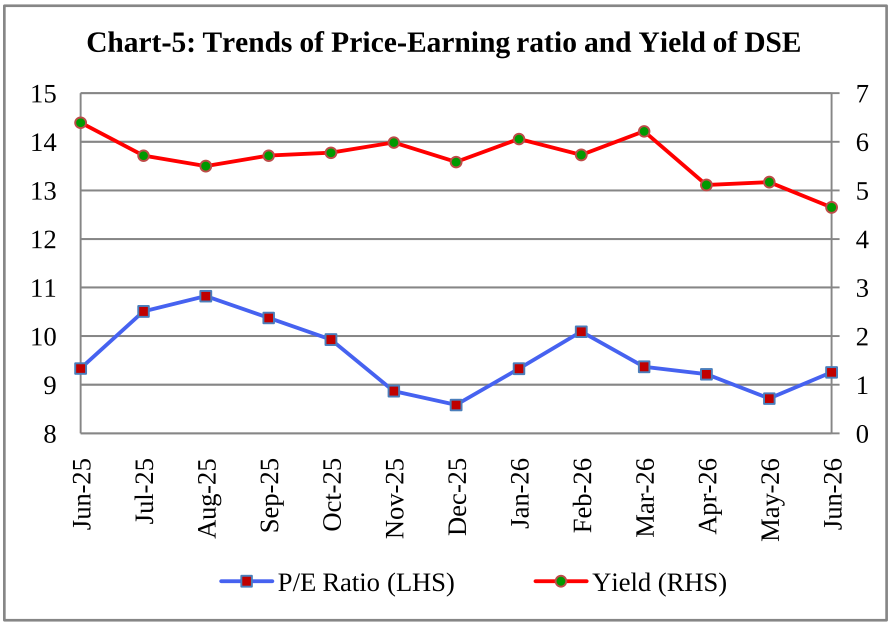
At the end of June 2026, DSE broad index (DSEX)[4] stood at 5762.83 which was 8.00 percent and 19.11 percent higher, respectively, than that of the previous month and the same month of the preceding year. The trend of the DSE broad index (DSEX) is shown in Chart-4.

[4] Includes all stocks listed in the DSE



Source: Dhaka Stock Exchange PLC

The price-earning (P/E) ratio indicates the shifting of investors' sentiment and market dynamics. The P/E ratio of all securities of DSE increased to 9.26 at the end of June 2026 from 8.72 at the end of May 2026 but decreased as compared to 9.34 at the end of June 2025. On the contrary, the yield of all securities of DSE decreased to 4.65 at the end of June 2026 from 5.17 at the end of May 2026 and 6.40 at the end of June 2025. The increase in P/E ratio and decrease in yields reflect rising stock prices and improving investor confidence. The trends of price-earnings ratio and yield of DSE are shown in Chart-5.

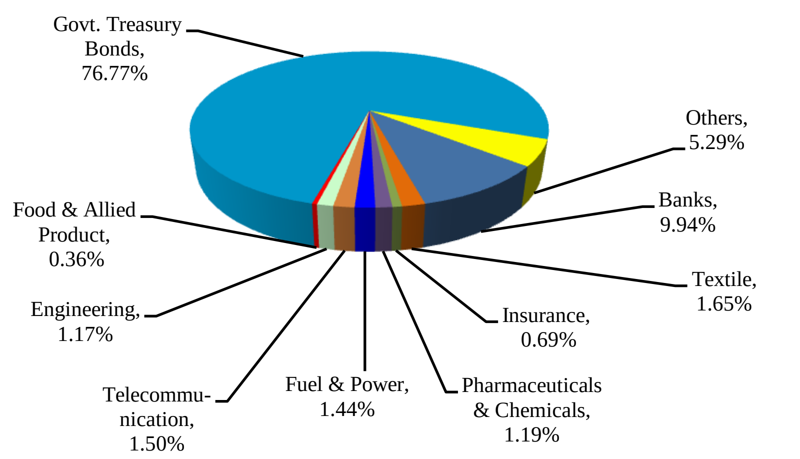


Source: Dhaka Stock Exchange PLC

Sector-wise Shares of Issued Capital and Market Capitalization of DSE

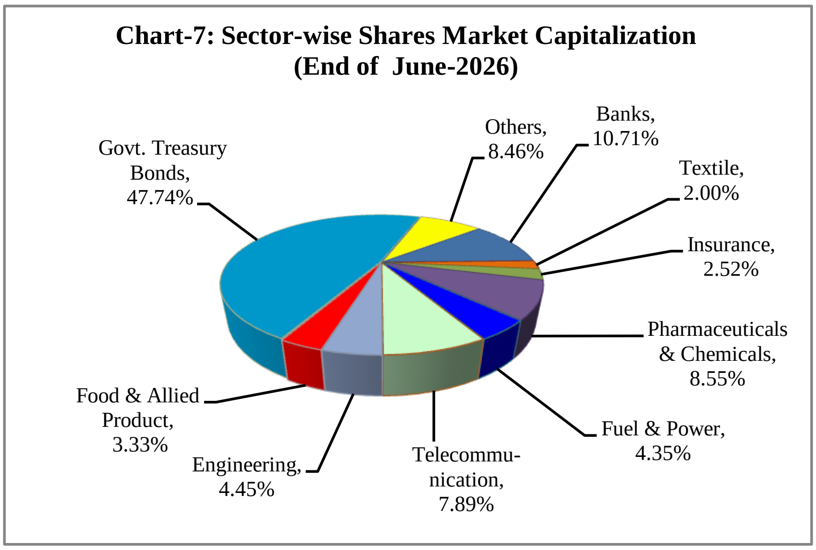
The total amount of issued capital of DSE slightly decreased to BDT 4517.82 billion at the end of June 2026 from BDT 4599.81 billion at the end of May 2026 and BDT 4675.78 billion at the end of June 2025. Among different sectors, Bangladesh Govt. Treasury Bonds (BGTBs) dominated, as usual, in terms of issued capital at the end of June 2026 which alone occupied around 76.77 percent of the issued capital. Of the remaining sectors, 9.94 percent was issued by banks, 1.65 percent by textile, 1.50 percent by telecommunication, 1.44 percent by fuel & power, 1.19 percent by pharmaceuticals & chemicals, 1.17 percent by engineering, 0.69 percent by insurance, 0.36 percent by food & allied product and 5.29 percent by others. The sector-wise share of issued capital is shown in Chart-6.

Chart-6: Sector-wise Shares of Issued Capital (End of June-2026)



Source: Dhaka Stock Exchange PLC

The market capitalization varies mainly with the changes in prices of shares. The total amount of market capitalization of DSE increased to BDT 6986.92 billion at the end of June 2026 from BDT 6844.33 billion at the end of May 2026 and BDT 6622.71 billion at the end of June 2025. Among different sectors, Bangladesh Govt. Treasury Bonds (BGTBs) alone recorded the highest contribution, accounting for 47.74 percent of market capitalization, followed by banks 10.71 percent, pharmaceuticals & chemicals 8.55 percent, telecommunication 7.89 percent, engineering 4.45 percent, fuel & power 4.35 percent, food & allied product 3.33 percent, insurance 2.52 percent, textile 2.00 percent and others 8.46 percent. It may be noted that debentures are not included in the sector-wise market capitalization of all listed securities because these products are not currently being traded in the market. The sector-wise distribution of market capitalization is presented in Chart-7.



Source: Dhaka Stock Exchange PLC

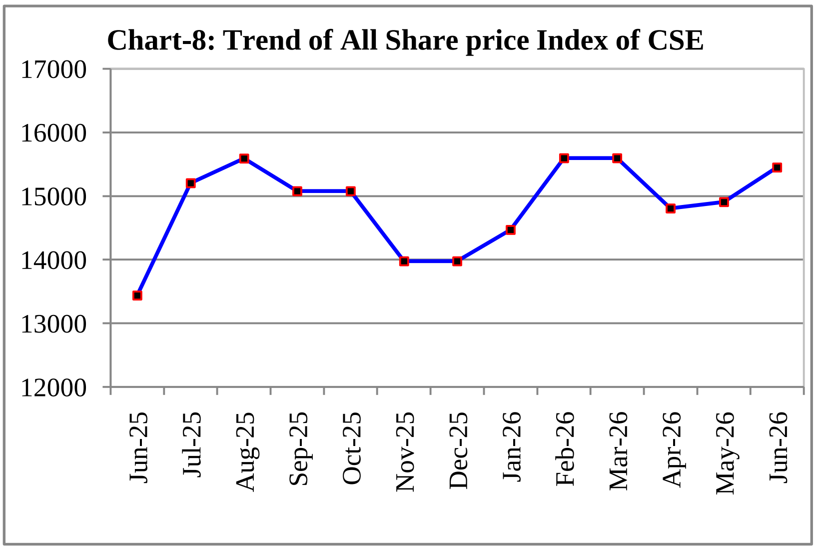
Chittagong Stock Exchange PLC (CSE): June 2026

The total number of listed securities of CSE decreased to 598 at the end of June 2026 from 601 at the end of the previous month. The total amount of issued capital increased to BDT 6897.20 billion at the end of June 2026 from BDT 6839.19 billion at the end of the preceding month and BDT 4787.49 billion at the end of the same month of the previous year.

The market capitalization of CSE stood at BDT 9477.24 billion at the end of June 2026 which was 4.18 percent and 37.11 percent higher, respectively, than that of the preceding month and the same month of the previous year.

At the end of June 2026, CSE all share price index (CASPI) stood at 15450.17 which was 3.62 percent and 14.97 percent higher, respectively, than that of the preceding month and the same month of the previous year.

The trend of CSE all share price index (CASPI) is shown in Chart-8.



Source: Chittagong Stock Exchange PLC

The value of total turnover of traded securities of CSE increased to BDT 10.05 billion during June 2026 from BDT 4.11 billion at the end of the preceding month and BDT 3.48 billion at the end of the same month of the previous year.

Price-earnings (P/E) ratio of all securities of CSE stood at 10.42 at the end of June 2026 which was lower than 10.50 at the end of May 2026 but higher than 8.40 at the end of June 2025. The yield stood at 4.42 at the end of June 2026 which was lower than 4.80 at the end of May 2026 and 5.94 at the end of June 2025.

Recent Steps for Developing Capital Market

- Bangladesh Bank issued guidelines on 11 April 2026 allowing banks extending loan facilities against Treasury Bonds held under lien. Bangladesh Bank has allowed borrowers to take loans by keeping government bonds or Treasury Bonds as collateral. As per the guidelines, before sanctioning overdraft or term loans against Treasury Bonds, the bond must be marked as 'lien' in the Financial Market Infrastructure (FMI) system. Banks may provide overdraft or term loan facilities up to a maximum of 75 percent of the face value of the bond. However, the total outstanding loan, including interest and applicable charges must not exceed the bond's face value. The tenure of such loan facilities must not exceed the maturity period of the underlying bond and no loan facility shall be provided for the purpose of purchasing bonds (the detailed information is given on the web link: https://intranet.bb.org.bd/openpdf.php).

- Bangladesh Securities and Exchange Commission (BSEC) issued an Order on 08 June 2026, directing Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC on share price movement regulation for listed securities. The order withdraws the floor price and other conditions previously imposed on 28 August 2024 for two listed securities, BEXIMCO and ISLAMIBANK. Going forward, the upper and lower limits of the circuit breaker will apply to all listed securities as per the earlier order dated 17 June 2021 establishing the standard circuit breaker framework for share price movement regulation on the two Stock Exchanges. The earlier order set tiered upward and downward price change limits based on the reference or previous closing price: 10% for prices up to Tk. 200; 8.75% for prices above Tk. 200 to Tk. 500; 7.50% for prices above Tk. 500 to Tk. 1000; 6.25% for prices above Tk. 1000 to Tk. 2000; 5% for prices above Tk. 2000 to Tk. 5000; and 3.75% for prices above Tk. 5000. The same circuit breaker limits were made applicable to newly listed securities from their first trading day (the detailed information is given on the web link: https://sec.gov.bd/slaws/Order_08.06.2026.pdf).

Annexure-1

Table-A: Status of Some Other Important Indicators of DSE & CSE

End of Month	Number of listed Securities		Major Indices				Price/Earning Ratio		Yield	
	DSE	CSE	DSE		CSE		DSE	CSE	DSE	CSE
			Broad Index	Shariah index	All Share Price Index	Shariah index				
Jun-25	656	620	4838.39	1060.76	13438.38	864.66	9.34	8.40	6.40	5.94
Jul-25	656	619	5443.42	1170.61	15202.38	948.19	10.51	9.31	5.72	4.32
Aug-25	656	619	5594.39	1227.71	15589.69	983.16	10.83	9.85	5.50	4.20
Sep-25	656	619	5415.79	1171.98	15079.99	955.21	10.38	9.63	5.72	4.38
Oct-25	654	617	5122.22	1082.63	14286.05	898.92	9.93	9.34	5.78	4.36
Nov-25	654	612	4978.77	1045.30	13976.39	878.18	8.87	11.65	5.99	4.41
Dec-25	653	611	4865.34	1000.72	13610.82	850.89	8.59	9.58	5.59	4.62
Jan-26	651	609	5154.31	1034.49	14469.37	880.46	9.33	10.19	6.06	4.37
Feb-26	650	608	5600.27	1116.19	15597.14	933.85	10.10	10.75	5.73	4.12
Mar-26	647	605	5178.31	1053.20	14578.75	890.51	9.37	9.96	6.22	4.42
Apr-26	645	603	5286.87	1052.79	14805.97	888.69	9.22	10.85	5.11	4.67
May-26	643	601	5335.87	1082.39	14909.73	909.51	8.72	10.50	5.17	4.80
Jun-26	640	598	5762.83	1168.13	15450.17	861.48	9.26	10.42	4.65	4.42

Source: Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC