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Fortnightly Major Economic Indicators

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Fortnightly Major Economic Indicators: 16-31 July 2026

Broad money increased 11.11 percent (y-o-y) and reached BDT 24,16,286.30 crore at the end of June 2026. Net domestic assets (NDA), the largest component of broad money continued to play the dominant role in broad money expansion, with its' sustained growth remaining the principal source of monetary expansion. During FY26 broad money grew by BDT 2,41,664.60 crore, while it had increased by BDT 1,41,387.70 crore during the same period in FY25.

Domestic credit increased 10.57 percent (y-o-y) and reached BDT 25,25,813.60 crore at the end of June 2026. The rise in lending to the public sector was the primary cause of the growth in domestic credit. During FY26 domestic credit rose by BDT 2,41,460.80 crore, while it had increased by BDT 1,68,827.90 crore during the same period in FY25.

Credit to the public sector increased 30.43 percent (y-o-y) and reached BDT 6,99,948.80 crore at the end of June 2026. The public sector's credit expansion resulted from a net increase in government borrowing as the government attempted to meet spending in the face of low growth in tax revenue, rising debt servicing costs, and increased costs brought on by inflated prices. During FY26 credit to the public sector grew by BDT 1,63,282.90 crore and it had increased by BDT 62,369.70 crore during the same period in FY25.

Credit to the private sector increased 4.47 percent (y-o-y) and reached BDT 18,25,864.80 crore at the end of June 2026. During FY26 credit to the private sector increased by BDT 78,177.90 crore, while it had increased by BDT 1,06,458.20 crore during the same period in FY25.

Deposit of the banking system increased 10.74 percent (y-o-y) and reached BDT 20,79,911.10 crore at the end of June 2026. The primary factor contributing to the rise in bank deposits during the period was the increase in time deposits. The deposit of the banking system increased by BDT 2,01,741.30 crore during FY26, in contrast to the increase of BDT 1,35,372.30 crore during the same period of FY25.

Reserve money increased 15.99 percent (y-o-y) and reached BDT 4,62,834.60 crore as on 31 July 2026. Rise in Bangladesh Bank's Net Foreign Assets (NFA) led to this increase in reserve money. However, in FY27 reserve money decreased by BDT 13,534.00 crore, while it had decreased by BDT 14,133.10 crore during the same period in FY26.

Policy rate (Repo) was unchanged at 10.00 percent during the period under review. The newly re-fixed repo rate of 9.50 percent and **Standing Lending Facility (SLF)** of 11.00 percent will be effective from August 02, 2026. **Standing Deposit Facility (SDF)** rate was re-fixed at 7.50 percent with effect from February 16, 2026. The **weighted average call money rate** was 9.64 percent up to 31 July 2026, remaining below the policy rate.

Net government borrowing from the banking system increased by BDT 6,953.74 crore from 01-31 July of FY27, against the increase of BDT 3088.35 crore from 01-31 July of FY26.

NBR tax revenue grossed a collection of BDT 4,15,473.00 crore through a 12.03 percent (y-o-y) growth during FY26; while it had grown only 2.23 percent during FY25. This collection was 82.60 percent of the targeted BDT 5,03,000.00 crore set for FY26. However, tax collection for the month of June 2026 was only BDT 54,523.00 crore, through a growth of 26.54 percent (y-o-y); while the collection decreased 18.77 percent in June 2025.

Exports decreased 1.06 percent (y-o-y) to USD 4.73 billion in July 2026, as RMG (Knitwear & Woven garments) exports decreased 1.88 percent (y-o-y); RMG accounted for 82.23 percent of the total exports during the period under review. In comparison, total exports had increased 24.99 percent (y-o-y) in July 2025.

Custom-based imports increased 10.07 percent (y-o-y) to USD 75.24 billion during FY26, while it had increased 2.44 percent (y-o-y) during the same period of the previous fiscal year. During FY26, **opening of import LC** increased 6.60 percent while **settlement of import LC** increased 0.02 percent.

Inward remittances increased 15.37 percent (y-o-y) to USD 2.86 billion in July 2026, while it had increased 29.48 percent (y-o-y) in July 2025.

Current account deficit widened to USD 1.59 billion during FY26 from USD 0.14 billion during FY25. Despite a significant rise in worker’s remittance inflow, a wider trade deficit and primary income deficit contributed to a wider current account deficit.

Gross foreign reserves increased to USD 36.42 billion on 31 July 2026 from USD 29.80 billion on 31 July 2025. Bangladesh Bank has maintained a consistent level of foreign exchange reserves well above USD 30.00 billion since August 2025. The consistent higher flow of inward remittances may have contributed to the increase in foreign exchange reserves.

Exchange rate (inter-bank) of Bangladesh Taka against USD depreciated 1.14 percent to BDT/USD 123.34 on an average in July 2026 compared to that in FY26. Exchange rate (inter-bank) of Bangladesh Taka against USD is at a slow depreciating path.

Headline point-to-point inflation decreased to 8.32 percent (y-o-y) in July 2026 from 9.16 percent (y-o-y) in June 2026; inflation was 8.55 percent (y-o-y) in July 2025. Meanwhile, the **twelve-month average inflation (12MA)** decreased slightly to 8.66 percent in July 2026 from 8.68 percent in June 2026. The 12MA headline inflation in July 2026 was also lower than 9.77 percent (y-o-y) of July 2025. Bangladesh Bank maintained a contractionary monetary policy stance which contributed to a gradual moderation in inflation.

Detailed fortnightly data available up to 31 July 2026 is annexed herewith.

Detailed Information of Major Economic Indicators: 16-31, July-26

I. Money and Credit

(Taka in crore)

Particulars	Jun-24	Jun-25R	May-26	Jun-26P	Jul-Jun, FY25	Jul-Jun, FY26P
1	2	3	4	5	6=(3-2)	7=(5-3)
A. Broad money (a+b)	2033234.00 (+7.74)	2174621.70 (+6.95)	2391066.70 (+12.45)	2416286.30 (+11.11)	141387.70	241664.60
a) Currency outside banks	290436.50 (-0.51)	296451.90 (+2.07)	349374.00 (+18.92)	336375.20 (+13.47)	6015.40	39923.30
b) Bank deposits*	1742797.50 (+9.25)	1878169.80 (+7.77)	2041692.70 (+11.41)	2079911.10 (+10.74)	135372.30	201741.30
B. Domestic credit (c+d)	2115524.90 (+9.80)	2284352.80 (+7.98)	2454965.90 (+8.63)	2525813.60 (+10.57)	168827.90	241460.80
c) Public sector (i+ii)	474296.20 (+9.66)	536665.90 (+13.15)	629546.20 (+20.78)	699948.80 (+30.43)	62369.70	163282.90
i) Net credit to govt.	424877.10 (+9.69)	488177.60 (+14.90)	586012.00 (+24.61)	656658.80 (+34.51)	63300.50	168481.20
ii) Credit to other public sector	49419.10 (+9.42)	48488.30 (-1.88)	43534.20 (-14.58)	43290.00 (-10.72)	-930.80	-5198.30
d) Credit to private sector	1641228.70 (+9.84)	1747686.90 (+6.49)	1825419.70 (+4.98)	1825864.80 (+4.47)	106458.20	78177.90
Particulars	**30-Jun-25**	**31-Jul-25R**	**30-Jun-26**	**31-Jul-26P**	**01-31 Jul, FY26R**	**01-31 Jul, FY27P**
C) Reserve money**	413179.00 (-0.11)	399045.90 (+2.50)	476368.60 (+15.29)	462834.60 (+15.99)	-14133.10	-13534.00

Sources: Monetary Policy Department, Statistics Department and Motijheel office of Bangladesh Bank (BB).
Note: Figures in the parentheses indicates y-o-y percentage changes.* Includes both demand and time deposits. ** Excludes F.C clearing account balance. P = Provisional and R = Revised.

Particulars	31-Dec-24	30-Jun-25	31-Jul-25	31-Dec-25	30-Jun-26	31-Jul-26
Policy rate	10.00	10.00	10.00	10.00	10.00	10.00
Standing lending facility rate	11.50	11.50	11.50	11.50	11.50	11.50
Standing deposit facility rate	8.50	8.50	8.00	8.00	7.50	7.50
Call money rate (monthly weighted average)	10.07	10.14	10.03	9.99	9.90	9.64

Source: MPD and Debt Management Department (DMD) of BB.

III. Government Borrowing and Revenue Collection

(Taka in crore)

Particulars	As on 31-Jul-25	As on 31-Jul-26^{P}	16-31, Jul-25	16-31, Jul-26^{P}	01-31 Jul, FY26	01-31 Jul, FY27
1. Govt. borrowing from banking system(Net) [a+b]	549950.01	692430.07	-3767.69	2963.54	3088.35	6953.74
a. Govt. borrowing from Bangladesh Bank (net)	99488.46	92506.20	4471.99	-1598.42	7437.35	-1545.58
b. Govt. borrowing from DMBs (net)	450461.54	599923.87	-8239.68	4561.96	-4349.00	8499.32
	As on 30-Jun-25	**As on 30-Jun-26^{P}**	**FY25**		**FY26**	
2. Net govt. borrowings from other than banks@	476878.78	476031.61	44137.94		-847.17	
	Jun-25	**Jun-26^{P}**	**Jul-Jun, FY25**		**Jul-Jun, FY26^{P}**	
3. Govt. tax revenue collection (NBR portion)	43089.26 (-18.77)	54523.00 (+26.54)	370875.04 (+2.23)		415473.00 (+12.03)	

Sources: Research Department, Statistics Department and DMD of BB, and National Board of Revenue.

Note: Figures in the parentheses indicate percentage changes over the same period of the previous year.@Includes savings certificate and T.bills & T.bonds held by non-bank entities and excludes prize bonds held by the banks . P = Provisional.

Particulars	Jul-25	Jul-26	FY25	FY26
1. Exports	4779.43 (+24.99)	4728.97 (-1.06)	48300.05 (+8.60)	48383.45 (+0.17)
	Jun-25	**Jun-26**	**FY25**	**FY26**
2. Import	4391.16 (-26.67)	7512.52 (+71.08)	68354.21 (+2.44)	75240.13 (+10.07)
	Jul-25	**Jul-26**	**FY25**	**FY26**
3. Opening of import L/C	6067.56 (NA)	6785.62 (+11.83)	69851.23 (NA)	74458.83 (+6.60)
4. Settlement of import L/C	6103.47 (NA)	6279.17 (+2.88)	70347.06 (NA)	70358.39 (+0.02)
	Jul-25	**Jul-2026**	**FY25**	**FY26**
5. Inward remittances	2477.87 (+29.48)	2858.68 (+15.37)	30328.81 (+26.83)	35589.38 (+17.35)
	Jul-Jun, FY25		**Jul-Jun, FY26**	
6. Current account balance	-137.97		-1594.03	
	30- Jun- 25	**31- Jul- 25**	**30- Jun- 26**	**31- Jul- 26**
7. Gross foreign reserve	31772.01 (+18.93)	29799.75 (+15.40)	37578.02 (+18.27)	36422.18 (+22.22)
8. Exchange rate (inter-bank)	122.84	121.93	122.77	123.34

V. Real Sector

(In percent)

Headline inflation	Jun-25	Jul-25	Jun-26	Jul-26
1. Point to point	8.48	8.55	9.16	8.32
2. Twelve month average	10.03	9.77	8.68	8.66

Sources: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department, and Forex Reserve and Treasury Management Department of BB

Note:Figures in the parentheses indicate percentage changes over the same period of the preceding year. NA = Not available.