

# Monetary Policy Department

## Bangladesh Bank, Head Office, Dhaka.

### Fortnightly statement of trends of major economic indicators: October 20, 2011

#### I. Money and Credit

(Taka in crore)

	As of end August, 2010	As of end July, 2011	As of end August, 2011 <sup>P</sup>
<b>1. Broad money (M2)</b>	<b>373100.00</b> (+2.77)	<b>442540.00</b> (+0.46)	<b>453845.90</b> (+3.03)
<b>2. Reserve money (Including F.C. Clearing Account)</b>	<b>82422.00*</b> (+2.37)	<b>105972.30**</b> (+8.69)	<b>96697.80*</b> (-0.82)
<b>3. Bank credit<sup>#</sup></b>	<b>286427.60</b> (+2.94)	<b>347459.20</b> (-0.06)	<b>352886.00</b> (+1.50)
<b>4. Bank deposits<sup>##</sup></b>	<b>323280.20</b> (+2.02)	<b>387265.40</b> (+0.40)	<b>389591.40</b> (+1.00)
<b>5. Total domestic credit (A+B)</b>	<b>349204.80</b> (+2.64)	<b>435214.90</b> (+0.39)	<b>442192.80</b> (+2.00)
<b>A. Public sector (including govt.) (a+b)</b>	<b>68700.40</b> (-1.08)	<b>94577.40</b> (+1.90)	<b>96630.90</b> (+4.11)
<b>a. Net credit to govt. sector</b>	<b>53427.00</b> (-1.77)	<b>75494.60</b> (+2.80)	<b>76824.80</b> (+4.61)
<b>b. Credit to other public sector</b>	<b>15273.40</b> (+1.41)	<b>19082.80</b> (-1.52)	<b>19806.10</b> (+2.21)
<b>B. Credit to private sector</b>	<b>280504.40</b> (+3.60)	<b>340637.50</b> (-0.02)	<b>345561.90</b> (+1.42)

P= Provisional, \*Figures are as of end September, \*\*Figure are as of end August

#Advances, Import and Inland bills. ##Demand deposits and Time deposits (excluding inter-bank),

Figures in the parenthesis indicate percentage changes over June end

## II. Government Financing

( Taka in crore)

	As of Oct. 18, 2010	As of Oct. 17, 2011 <sup>P</sup>	Changes during FY 2010-11		Changes during FY 2011-12	
			19 Sep.10-18 Oct.10	01 July, 10-18 Oct. 10	18 Sep.11-17 Oct.11	01 July, 11-17 Oct. 11
<b>1. A. Net outstanding position of govt. borrowing from Bangladesh Bank</b>	<b>23048.92</b>	<b>37082.67</b>	<b>(+)476.91</b>	<b>(+)728.32</b>	<b>(+)962.39</b>	<b>(+)5100.67</b>
<b>B. Net outstanding position of govt. borrowing from Banking sector(including BB)</b>	<b>51407.30</b>	<b>80222.91</b>	<b>(-)845.66</b>	<b>(-)413.00</b>	<b>(+)1876.93</b>	<b>(+)9086.21</b>
<b>2. Net outstanding position of non-bank borrowing of the govt.*</b>	<b>As of end August 2010</b>	<b>As of end August 2011<sup>P</sup></b>	<b>Changes during FY 2010-11</b>		<b>Changes during FY 2011-12</b>	
			<b>1-31, August. 10</b>	<b>July, 10 - August, 10</b>	<b>1-31, August. 11</b>	<b>July, 10 - August, 11</b>
	<b>66990.81</b>	<b>69140.24</b>	<b>(+)498.58</b>	<b>(+)1315.05</b>	<b>(+)42.24</b>	<b>(+)451.55</b>
	<b>As of end August 2010</b>	<b>As of end August 2011<sup>P</sup></b>	<b>FY 2010-11</b>		<b>FY 2011-2012</b>	
			<b>July, 10 - August, 10</b>		<b>July, 11 - August, 11</b>	
<b>3. Govt.revenue collection (NBR Portion)**</b>	<b>5404.11</b> (+35.83)	<b>5870.75</b> (+8.63)	<b>9938.62</b> (+27.14)		<b>11492.81</b> (+15.64)	

P= Provisional

\*Including T.bills & T.bonds.

\*\* Figures in the parenthesis indicate percentage changes over the same period of the preceding year

### III.External Sector

In million US\$

	FY 2010-2011		FY 2011-2012 <sup>P</sup>	
	As of end September	During July-Sept.	As of end September	During July-Sept.
<b>1. Exports (fob) according to EPB</b>	<b>1415.12</b> (+33.47)	<b>5029.05</b> (+29.75)	<b>1447.47</b> (+2.29)	<b>6163.73</b> (+22.56)
<b>2. Opening of L/C*</b>	<b>3135.21</b> (+36.93)	<b>6142.38</b> (+39.08)	<b>3181.87</b> (+1.49)	<b>6353.21</b> (+3.43)
<b>3. Settlement of L/C*</b>	<b>2409.61</b> (+52.88)	<b>4507.28</b> (+38.74)	<b>2690.37</b> (+11.65)	<b>5480.65</b> (+21.60)
<b>4. Remittances</b>	<b>837.71</b> (-5.62)	<b>2658.94</b> (-1.82)	<b>855.44</b> (+2.12)	<b>2972.81</b> (+11.80)
<b>5. Current Account Balance</b>	<b>July-August, 2010-11</b>		<b>July-August, 2011-12<sup>P</sup></b>	
	<b>625.00</b>		<b>1194.00</b>	
<b>6. Foreign Exchange Reserve<sup>#</sup></b>	<b>October 31, 2010</b>	<b>September 29, 2011</b>	<b>October 20, 2011</b>	
	<b>11160.34</b> (+3.82)	<b>9883.59</b> (-9.42)	<b>10081.10</b> (-7.61)	

### IV. Price Index

	September, 2010	August, 2011	September, 2011 <sup>P</sup>
<b>1. Rate of inflation on the basis of consumer price index for national (Base : 1995-96=100)</b>			
a. on average basis	<b>8.12</b>	<b>9.43</b>	<b>9.79</b>
b. on point to point basis	<b>7.61</b>	<b>11.29</b>	<b>11.97</b>

P=Provisional, \*Figures are as of end August for the respective fiscal year.

Figures in the parenthesis indicate percentage changes over the same period of the preceding year

# Figures in the parenthesis indicate percentage change over end June