

# Monetary Policy Department

## Bangladesh Bank, Head Office, Dhaka.

### Fortnightly statement of trends of major economic indicators: December 31, 2011

#### I. Money and Credit

(Taka in crore)

	As of end December, 2010	As of end November, 2011	As of end December, 2011 <sup>P</sup>
<b>1. Broad money (M2)</b>	<b>399279.00</b>	<b>464823.90</b>	<b>475496.90</b>
	(+9.98)	(+5.52)	(+7.94)
<b>2. Reserve money (Including F.C. Clearing Account)</b>	<b>88307.60*</b>	<b>98969.70**</b>	<b>97474.10*</b>
	(+9.68)	(+1.51)	(-0.03)
<b>3. Bank credit<sup>#</sup></b>	<b>319691.90</b>	<b>368803.10</b>	<b>377347.00</b>
	(+14.89)	(+6.08)	(+8.53)
<b>4. Bank deposits<sup>##</sup></b>	<b>346361.40</b>	<b>406254.90</b>	<b>417351.60</b>
	(+9.31)	(+5.32)	(+8.20)
<b>5. Total domestic credit (A+B)</b>	<b>382362.90</b>	<b>472494.60</b>	<b>481538.90</b>
	(+12.39)	(+8.99)	(+11.08)
<b>A. Public sector (including govt.) (a+b)</b>	<b>71439.20</b>	<b>110656.10</b>	<b>110296.30</b>
	(+2.86)	(+19.22)	(+18.84)
<b>a. Net credit to govt. sector</b>	<b>52459.30</b>	<b>90720.50</b>	<b>90995.80</b>
	(-3.55)	(+23.54)	(+23.91)
<b>b. Credit to other public sector</b>	<b>18979.90</b>	<b>19935.60</b>	<b>19300.50</b>
	(+26.02)	(+2.88)	(-0.40)
<b>B. Credit to private sector</b>	<b>310923.70</b>	<b>361838.50</b>	<b>371242.60</b>
	(+14.83)	(+6.20)	(+8.96)

P= Provisional, \*Figures are as of end January, \*\*Figures are as of end December

<sup>#</sup>Advances, Import and Inland bills. <sup>##</sup>Demand deposits and Time deposits (excluding inter-bank),

Figures in the parenthesis indicate percentage changes over June end

## II. Government Financing

( Taka in crore)

	As of Feb. 02, 2011	As of Feb. 02, 2012 <sup>P</sup>	Changes during FY 2010-11		Changes during FY 2011-12	
			02 Jan.11-02 Feb.11	01 July, 10- 02 Feb. 11	01 Jan.12-02 Feb.12	01 July, 11-02 Feb. 12
<b>1. A. Net outstanding position of govt. borrowing from Bangladesh Bank</b>	<b>19857.06</b>	<b>38941.68</b>	<b>(-)1769.54</b>	<b>(-)2463.54</b>	<b>(-)3281.68</b>	<b>(+)6959.68</b>
<b>B. Net outstanding position of govt. borrowing from Banking sector(including BB)</b>	<b>53656.93</b>	<b>86914.47</b>	<b>(+)1292.49</b>	<b>(+)1836.63</b>	<b>(-)1855.06</b>	<b>(+)15777.77</b>
<b>2. Net outstanding position of non-bank borrowing of the govt.*</b>	<b>As of end November 2010</b>	<b>As of end November 2011<sup>P</sup></b>	<b>Changes during FY 2010-11</b>		<b>Changes during FY 2011-12</b>	
			<b>Oct. 10 - Nov. 10</b>	<b>July, 10 - November, 10</b>	<b>Oct. 11 - Nov. 11</b>	<b>July, 11 - Nov. 11</b>
	<b>68385.61</b>	<b>69844.42</b>	<b>(+)295.46</b>	<b>(+)2681.95</b>	<b>(+)98.64</b>	<b>(+)1128.43</b>
	<b>As of end December 2010</b>	<b>As of end December 2011<sup>P</sup></b>	<b>FY 2010-11</b>		<b>FY 2011-2012</b>	
			<b>July, 10 - December, 10</b>		<b>July, 11 - December, 11</b>	
<b>3. Govt.revenue collection (NBR Portion)**</b>	<b>6810.22</b> (+34.20)	<b>7392.47</b> (+8.55)	<b>35056.44</b> (+26.43)		<b>38987.08</b> (+11.21)	

P= Provisional

\*Including T.bills & T.bonds.

\*\* Figures in the parenthesis indicate percentage changes over the same period of the preceding year

### III.External Sector

In million US\$

	FY 2010-2011		FY 2011-2012 <sup>P</sup>	
	As of end December	During July-December	As of end December	During July-December
<b>1. Exports (fob) according to EPB</b>	<b>1988.35</b> (+67.49)	<b>10263.64</b> (+40.89)	<b>2064.85</b> (+3.85)	<b>11774.6</b> (+14.72)
<b>2. Opening of L/C*</b>	<b>3520.88</b> (+49.47)	<b>16021.63</b> (+43.55)	<b>2720.95</b> (-22.72)	<b>15687.29</b> (-2.09)
<b>3. Settlement of L/C*</b>	<b>2601.89</b> (+51.47)	<b>12163.52</b> (+41.83)	<b>3196.85</b> (+22.87)	<b>14950.27</b> (+22.91)
<b>4. Remittances</b>	<b>969.1</b> (+10.90)	<b>5550.53</b> (+0.31)	<b>1147.22</b> (+18.38)	<b>6068.3</b> (+9.33)
<b>5. Current Account Balance</b>	<b>July-November, 2010-11</b>		<b>July-November, 2011-12<sup>P</sup></b>	
	<b>762.00</b>		<b>-14.00</b>	
<b>6. Foreign Exchange Reserve<sup>#</sup></b>	<b>January 31, 2011</b>	<b>January 31, 2012</b>	<b>February 12, 2012</b>	
	<b>10381.72</b> (-3.42)	<b>9386.46</b> (-13.98)	<b>9741.72</b> (-10.72)	

### IV. Price Index

	December, 2010	December, 2011	January, 2012 <sup>P</sup>
<b>1. Rate of inflation on the basis of consumer price index for national (Base : 1995-96=100)</b>			
a. on average basis	<b>8.13</b>	<b>10.71</b>	<b>10.91</b>
b. on point to point basis	<b>8.28</b>	<b>10.63</b>	<b>11.59</b>

P=Provisional, \*Figures are as of end November for the respective fiscal year.

Figures in the parenthesis indicate percentage changes over the same period of the preceding year

# Figures in the parenthesis indicate percentage change over end June