

# Monetary Policy Department

## Bangladesh Bank, Head Office, Dhaka.

### Fortnightly statement of trends of major economic indicators: January 31, 2011

#### I. Money and Credit

(In crore taka)

	December 31, 2009	November 30, 2010 <sup>P</sup>	December 30, 2010 <sup>P</sup>
<b>1. Broad money (M2)</b>	<b>328192.30</b>	<b>394651.90</b>	<b>399279.00</b>
Percentage change over end June	(+10.69)	(+8.71)	(+9.98)
<b>2. Reserve money (Including F.C. Clearing Account)</b>	<b>January 31, 2010</b>	<b>January 16, 2011 <sup>P</sup></b>	<b>January 31, 2010 <sup>P</sup></b>
<b>70656.40</b>	<b>86018.60</b>	<b>83802.10</b>	
Percentage change over end June	(+1.82)	(+6.84)	(+4.09)
<b>3. Bank credit**</b>	<b>December 31, 2009</b>	<b>November 30, 2010 <sup>P</sup></b>	<b>December 30, 2010 <sup>P</sup></b>
<b>253109.50</b>	<b>309675.90</b>	<b>319691.90</b>	
Percentage change over end June	(+12.03)	(+11.29)	(+14.89)
<b>4. Bank deposits*</b>	<b>December 31, 2009</b>	<b>November 30, 2010 <sup>P</sup></b>	<b>December 30, 2010 <sup>P</sup></b>
<b>286776.50</b>	<b>341426.00</b>	<b>346361.40</b>	
Percentage change over end June	(+10.11)	(+7.75)	(+9.31)
<b>5. Total domestic credit (A+B)</b>	<b>December 31, 2009</b>	<b>November 30, 2010 <sup>P</sup></b>	<b>December 30, 2010 <sup>P</sup></b>
<b>307475.90</b>	<b>376273.50</b>	<b>382362.90</b>	
Percentage change over end June	(+6.56)	(+10.60)	(+12.39)
<b>A) Public sector (including govt.) (a+b)</b>	<b>63770.80</b>	<b>73054.60</b>	<b>71439.20</b>
Percentage change over end June	(-9.70)	(+5.19)	(+2.86)
<b>a) Net credit to govt. sector</b>	<b>48800.30</b>	<b>55842.70</b>	<b>52459.30</b>
Percentage change over end June	(-16.13)	(+2.67)	(-3.55)
<b>b) Total credit to other public sector</b>	<b>14970.50</b>	<b>17211.90</b>	<b>18979.90</b>
Percentage change over end June	(+20.34)	(+14.28)	(+26.02)
<b>B) Total credit to private sector</b>	<b>243705.10</b>	<b>303218.90</b>	<b>310923.70</b>
Percentage change over end June	(+11.83)	(+11.99)	(+14.83)

\*Demand deposits and Time deposits (excluding inter-bank)

P= Provisional    \*\* Advances, Import and Inland bills

## II. Government Financing

(In crore taka)

<b>1.A) Net outstanding position of govt. borrowing from Bangladesh Bank</b>	<b>13798.60</b> (January 31, 2010)		<b>20325.29</b> (January 31, 2011) <sup>P</sup>	
	<b>(+)492.54</b> Changes in 31 Jan.10 over 30 Dec.09	<b>(-)15125.29</b> Changes in 31 Jan. 10 over 30 June,09	<b>(-)723.99</b> Changes in 31 Jan.2011 over 30 Dec. 10	<b>(-)1995.31</b> Changes in 31 Jan. 2011 over 30 June,10
<b>B) Net outstanding position of govt. borrowing from banking sector (including BB)</b>	<b>47482.54</b> (January 31, 2010)		<b>52778.56</b> (January 31, 2011) <sup>P</sup>	
	<b>(+)70.08</b> Changes in 31 Jan.10 over 30 Dec.09	<b>(-)8713.76</b> Changes in 31 Jan. 10 over 30 June,09	<b>(+)990.70</b> Changes in 31 Jan.2011 over 30 Dec. 10	<b>(+)958.26</b> Changes in 31 Jan. 2011 over 30 June,10
<b>2.A Net outstanding position of non-bank borrowing of the govt.**</b>	<b>59357.94</b> (December 31, 2009)		<b>68371.94</b> (December 30, 2010) <sup>P</sup>	
	<b>(+)798.42</b> ( 1-31, December,2009)	<b>(+)5938.32</b> (July-December,2009)	<b>(-)13.67</b> ( 1-30, December,2010) <sup>P</sup>	<b>(+)2696.18</b> (July-December,2010) <sup>P</sup>
<b>3. Govt. revenue collections (NBR Portion)</b> Percentage change of revenue collection over the same period of the preceding year	<b>January, 2010</b>	<b>July-January, 2009-10</b>	<b>January, 2011<sup>P</sup></b>	<b>July-January, 2010-11<sup>P</sup></b>
	<b>4683.76</b> (+7.35)	<b>31075.81</b> (+16.04)	<b>6339.83</b> (+35.36)	<b>39914.96</b> (+28.44)

P=Provisional

\*\* Including T.bills & T. bonds.

### III. External Sector

(In million US\$)

	January, 2010	July-January, 2009-10	January, 2011 <sup>P</sup>	July-January, 2010-11 <sup>P</sup>
<b>1. Exports (fob) according to EPB</b> Percentage change over the same period of the preceding year	1429.74 (+3.75)	8712.44 (-4.45)	1920.55 (+34.33)	12184.19 (+39.85)
<b>2. Opening of L/C</b> Percentage change over the same period of the preceding year	December, 2009 2033.85 (+44.71)	July-December, 2009 13194.81 (+18.06)	December, 2010 <sup>P</sup> 3310.96 (+62.79)	July-December, 2010 <sup>P</sup> 19323.57 (+46.45)
<b>3. Settlement of L/C</b> Percentage change over the same period of the preceding year	December, 2009 2141.45 (+39.94)	July-December, 2009 10717.42 (-3.58)	December, 2010 <sup>P</sup> 2849.61 (+33.07)	July-December, 2010 <sup>P</sup> 15001.2 (+39.97)
<b>4. Remittances</b> Percentage change over the same period of the preceding year	January, 2010 952.39 (+10.87)	July-January, 2009-10 6485.59 (+20.92)	January, 2011 <sup>P</sup> 970.54 (+1.91)	July-January, 2010-11 <sup>P</sup> 6521.07 (+0.55)
<b>5. Current account balance</b>	July-December, 2009 1562.00		July-December, 2010 <sup>P</sup> 592.00	
<b>6. Foreign exchange reserve</b> Percentage change over end June of previous year	February 28, 2010 10554.59 (+41.27)	February 15, 2011 10890.24 (+1.31)	February 28, 2011 11158.59 (+3.80)	

### IV. Price index

	December, 2009	November, 2010 <sup>P</sup>	December, 2010 <sup>P</sup>
<b>1. Rate of inflation on the basis of consumer price index for national (Base :1995-96=100)</b>			
A) on average basis	5.42	8.14	8.13
B) on point to point basis	8.51	7.54	8.28

P=Provisional