

# Monetary Policy Department

## Bangladesh Bank, Head Office, Dhaka.

### Fortnightly statement of trends of major economic indicators: September 29, 2011

#### I. Money and Credit

(Taka in crore)

	As of end July, 2010	As of end June, 2011	As of end July, 2011 <sup>P</sup>
<b>1. Broad money (M2)</b>	<b>364383.10</b>	<b>440519.90</b>	<b>442540.00</b>
	(+0.37)	(+21.34)	(+0.46)
<b>2. Reserve money (Including F.C. Clearing Account)</b>	<b>82422.00*</b>	<b>105675.10**</b>	<b>96697.80*</b>
	(+2.37)	(+31.26)	(-0.82)
<b>3. Bank credit<sup>#</sup></b>	<b>279409.10</b>	<b>347676.50</b>	<b>347459.20</b>
	(+0.42)	(+24.95)	(-0.06)
<b>4. Bank deposits<sup>##</sup></b>	<b>317266.70</b>	<b>385724.90</b>	<b>387265.40</b>
	(+0.12)	(+21.73)	(+0.40)
<b>5. Total domestic credit (A+B)</b>	<b>342971.80</b>	<b>433525.90</b>	<b>435214.90</b>
	(+0.81)	(+27.43)	(+0.39)
<b>A. Public sector (including govt.) (a+b)</b>	<b>69065.10</b>	<b>92813.20</b>	<b>94577.40</b>
	(-0.56)	(+33.63)	(+1.90)
<b>a. Net credit to govt. sector</b>	<b>53971.50</b>	<b>73436.10</b>	<b>75494.60</b>
	(-0.77)	(+35.01)	(+2.80)
<b>b. Credit to other public sector</b>	<b>15093.60</b>	<b>19377.10</b>	<b>19082.80</b>
	(+0.22)	(+28.66)	(-1.52)
<b>B. Credit to private sector</b>	<b>273906.70</b>	<b>340712.70</b>	<b>340637.50</b>
	(+1.16)	(+25.84)	(-0.02)

P= Provisional, \*Figures are as of end September, \*\*Figure are as of end August

#Advances, Import and Inland bills. ##Demand deposits and Time deposits (excluding inter-bank),

Figures in the parenthesis indicate percentage changes over June end

## II. Government Financing

( Taka in crore)

	As of Sept. 15, 2010	As of Sept. 15, 2011 <sup>P</sup>	Changes during FY 2010-11		Changes during FY 2011-12	
			16 Aug.10-15 Sept.10	01 July, 10-15 Sept. 10	16 Aug.11-15 Sept.11	01 July, 11-15 Sept. 11
<b>1. A. Net outstanding position of govt. borrowing from Bangladesh Bank</b>	<b>22607.62</b>	<b>36084.63</b>	<b>(+)2232.24</b>	<b>(+)287.02</b>	<b>(+)2420.20</b>	<b>(+)4102.63</b>
<b>B. Net outstanding position of govt. borrowing from Banking sector(including BB)</b>	<b>52181.87</b>	<b>79029.56</b>	<b>(+)820.43</b>	<b>(+)361.57</b>	<b>(+)3834.94</b>	<b>(+)7892.86</b>
<b>2. Net outstanding position of non-bank borrowing of the govt.*</b>	<b>As of end July 2011</b>	<b>As of end July 2011<sup>P</sup></b>	<b>Changes during FY 2010-11</b>		<b>Changes during FY 2011-12</b>	
			<b>June, 10 - July, 10</b>		<b>June,11 - July, 11</b>	
	<b>66492.23</b>	<b>69098</b>	<b>(+)816.47</b>		<b>(+)409.31</b>	
	<b>As of end August 2010</b>	<b>As of end August 2011<sup>P</sup></b>	<b>FY 2010-11</b>		<b>FY 2011-2012</b>	
			<b>July, 10 - August, 10</b>		<b>July, 11 - August, 11</b>	
<b>3. Govt.revenue collection (NBR Portion)**</b>	<b>5404.11</b> (+35.83)	<b>5870.75</b> (+8.63)	<b>9938.62</b> (+27.14)		<b>11492.81</b> (+15.64)	

P= Provisional

\*Including T.bills & T.bonds.

\*\* Figures in the parenthesis indicate percentage changes over the same period of the preceding year

### III.External Sector

In million US\$

	FY 2010-2011		FY 2011-2012 <sup>P</sup>	
	As of end August	During July-August	As of end August	During July-August
1. Exports (fob) according to EPB	1795.18 (+31.25)	3615.72 (+28.41)	2376.74 (+32.40)	4716.26 (+30.44)
2. Opening of L/C*	3007.17 (+41.41)		3171.34 (+5.46)	
3. Settlement of L/C*	2097.67 (+25.42)		2790.28 (+33.02)	
	As of end September	During July-Sept.	As of end September	During July-Sept.
4. Remittances	837.71 (-5.62)	2658.94 (-1.84)	843.32 (+0.67)	2960.69 (+11.35)
5. Current Account Balance	July, 2010-11		July, 2011-12 <sup>P</sup>	
	274.00		253.00	
6. Foreign Exchange Reserve <sup>#</sup>	Sept. 30, 2010	August 29, 2011	September 29, 2011	
	10833.55 (+0.78)	10931.88 (+0.19)	9883.59 (-9.42)	

### IV. Price Index

1. Rate of inflation on the basis of consumer price index for national (Base : 1995-96=100)	August, 2010	July, 2011	August, 2011 <sup>P</sup>
a. on average basis	7.87	9.11	9.43
b. on point to point basis	7.52	10.96	11.29

P=Provisional,

Figures in the parenthesis indicate percentage changes over the same period of the preceding year

# Figures in the parenthesis indicate percentage change over end June