

Monetary Policy Department

Bangladesh Bank, Head Office, Dhaka.

Fortnightly statement of trends of major economic indicators: July 10, 2011

I. Money and Credit

(Taka in crore)

	As of end May, 2010	As of end April, 2011	As of end May, 2011 ^P
1. Broad money (M2)	352225.90	421461.60	429275.80
	(+18.79)	(+16.10)	(+18.25)
2. Reserve money (Including F.C. Clearing Account)	80510.30*	91386.70**	97280.60*
	(+16.03)	(+13.51)	(+20.83)
3. Bank credit[#]	271674.60	337314.50	343011.10
	(+20.25)	(+21.23)	(+23.27)
4. Bank deposits^{##}	307646.90	369107.50	375317.20
	(+18.12)	(+16.48)	(+18.44)
5. Total domestic credit (A+B)	328288.20	412703.00	421171.20
	(+13.77)	(+21.31)	(+23.80)
A. Public sector (including govt.) (a+b)	64249.60	82242.40	84532.80
	(-9.03)	(+18.41)	(+21.71)
a. Net credit to govt. sector	49449.40	63737.40	65632.90
	(-15.01)	(+17.18)	(+20.67)
b. Credit to other public sector	14800.20	18505.00	18899.90
	(+18.98)	(+22.87)	(+25.49)
B. Credit to private sector	264038.60	330460.60	336638.40
	(+21.16)	(+22.05)	(+24.33)

P= Provisional, *Figures are as of end June, **Figure are as of end May

#Advances, Import and Inland bills. ##Demand deposits and Time deposits (excluding inter-bank),

Figures in the parenthesis indicate percentage changes over June end

II. Government Financing

(Taka in crore)

	As of June 29, 2010	As of June 29, 2011 ^P	Changes during FY 2009-10		Changes during FY 2010-11	
			30 May,10-29 June,10	01 July, 09-29 June, 10	30 May,11-29 June,11	01 July, 10-29 June, 11
1. A. Net outstanding position of govt. borrowing from Bangladesh Bank	21312.20	29269.81	(+)4279.11	(-)7611.69	(+)4254.07	(+)6949.21
B. Net outstanding position of govt. borrowing from Banking sector(including BB)	53030.71	70070.59	(+)4777.15	(-)3165.59	(+)4301.30	(+)18250.29
	As of end May 2010	As of end May 2011 ^P	Changes during FY 2009-10		Changes during FY 2010-11	
			Apr.10 - May, 10	July, 09 - May, 10	Apr.11 - May, 11	July, 10 - May, 11
2. Net outstanding position of non-bank borrowing of the govt.*	64455.88	68931.97	(+)983.09	(+)11036.26	(-)90.47	(+)3256.21
3. Govt.revenue collection (NBR Portion)**	5718.27 (+21.53)	7770.00 (+35.88)	(+)515.92	52587.96 (+17.63)	(+)1258.26	67399.36 (+28.17)

P= Provisional

*Including T.bills & T.bonds.

** Figures in the parenthesis indicate percentage changes over the same period of the preceding year

III.External Sector

In million US\$

	FY 2009-2010		FY 2010-2011 ^P	
	As of end May	During July-May	As of end May	During July-May
1. Exports (fob) according to EPB	1553.97 (+17.47)	14503.32 (+2.75)	2295.1 (+47.69)	20538.34 (+41.61)
2. Opening of L/C	2940.04 (+73.91)	25725.87 (+29.03)	3231.33 (+9.91)	35873.27 (+39.44)
3. Settlement of L/C	2132.24 (+32.83)	20800.60 (+4.46)	2957.59 (+38.71)	29178.73 (+40.28)
4. Remittances	892.15* (-2.93)	10987.40** (+13.40)	1038.13* (+16.36)	11649.59** (+6.03)
5. Current Account Balance	July-April, 2009-10		July-April, 2010-11^P	
	2653.00		641.00	
6. Foreign Exchange Reserve[#]	June 30, 2010	June 15, 2011	June 30, 2011	
	10749.74 (+43.89)	10557.92 (-1.78)	10911.55 (+1.51)	

IV. Price Index

	May, 2010	April, 2011 ^P	May, 2011 ^P
1. Rate of inflation on the basis of consumer price index for national (Base : 1995-96=100)			
a. on average basis	6.78	8.54	8.67
b. on point to point basis	8.65	10.67	10.20

P=Provisional, *Figures are as of end June for the respective fiscal year.

**Figures are as of respective fiscal year(July-June)

Figures in the parenthesis indicate percentage changes over the same period of the preceding year

Figures in the parenthesis indicate percentage change over end June