



# Annual Report

## 2020-2021



**Bangladesh Bank**

# Annual Report

(July 2020-June 2021)



**BANGLADESH BANK**

(The central bank of Bangladesh)



Letter of Transmittal  
**BANGLADESH BANK**

Dhaka  
20 January 2022

The Secretary  
Financial Institutions Division  
Ministry of Finance  
Government of the People's Republic of Bangladesh  
Dhaka.

Dear Secretary,

In accordance with Article 40 (2) of the Bangladesh Bank Order, 1972 (P. O Number 127) I have the honor to submit the Annual Report of Bangladesh Bank for the financial year 2020-2021 to the Government of the People's Republic of Bangladesh. Audited Accounts of the Bank for the said financial year has already been forwarded on 23 August 2021.

Yours faithfully,

  
(Fazle Kabir)  
Governor



## Board of Directors\*

Mr. Fazle Kabir	Chairman
Mr. Md. Ashadul Islam	Director
Mr. Abu Hena Md. Rahmatul Muneem	Director
Mr. Abdur Rouf Talukder	Director
Mr. Mahbub Ahmed	Director
Mr. A. K. M Aftab ul Islam, FCA	Director
Mr. Md. Nazrul Huda	Director
Mr. Ahmed Jamal(i)	Director
Mr. Md. Masud Biswas(ii)	Secretary

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\* As on 30 June, 2021.

- (i) Mr. Ahmed Jamal, Deputy Governor, was appointed as Director of the Board in place of Mr. S. M. Moniruzzaman with effect from 17 January 2021 while Mr. S. M. Moniruzzaman, has served as Director of the Board up to 31 December 2020.
- (ii) Mr. Md. Masud Biswas, Executive Director, was made as the Secretary to the Board in place of Mr. Mohd. Humayun Kabir with effect from 08 December 2020 while Mr. Mohd. Humayun Kabir has looked after the duties of the Secretary of the Board from 23 November 2020 to 07 December 2020. Mr. Kazi Sayedur Rahman has served as Secretary of the Board up to 21 November 2020.



## Governor

Fazle Kabir

## Deputy Governors

Ahmed Jamal

Kazi Sayedur Rahman

A. K. M Sajedur Rahman Khan

Abu Farah Md. Nasser

## Head of BFIU

Abu Hena Mohd. Razee Hassan

## Executive Directors

Dr. Md. Akhtaruzzaman\*

A. K. M. Fazlul Haque Mia\*\*

Mohd. Humayun Kabir

Md. Shafiqul Islam

Dr. Abul Kalam Azad

Md. Serajul Islam

Joarder Israil Hossain

Md. Masud Biswas

Md. Shah Alam

A.K.M. Fazlur Rahman

Syed Tariquzzaman

Md. Mosharraf Hossain Khan

Debdulal Roy\*\*\*

Nurun Nahar

A.K.M. Mohiuddin Azad

Asish Kumar Dasgupta\*\*\*\*

Md. Awlad Hossain Chowdhury

Dr. Md. Habibur Rahman\*\*\*\*

Muhammad Zakir Hasan\*\*\*\*\*

Mohammad Ahmed Ali

Md. Khurshid Alam

Main Uddin Ahmed

Mohammad Khurshid Wahab

Md. Habibur Rahman

Md. Obaidul Hoque

A.B.M. Sadeque

Md. Abul Bashar

Md. Anwar Hossain

Md. Zakir Hossain Chowdhury

Md. Shazzad Hossoin

Dr. Md. Kabir Ahmed

Md. Nazrul Islam

Md. Shahin UI Islam

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As on 30 June, 2021.

\*Executive Director (Research) on deputation as Director General of Bangladesh Institute of Bank Management (BIBM)

\*\* Executive Director (Statistics)

\*\*\*Executive Director (Programming)

\*\*\*\*Executive Director (Research)

\*\*\*\*\*Executive Director (Maintenance)

## Departments/Units/Cells\* of the Head Office and their Heads#

Accounts and Budgeting Department	Md. Forkan Hossain, General Manager
Agricultural Credit Department	Md. Rajab Ali, General Manager
Bangladesh Bank Training Academy	Md. Abdul Hakim, General Manager
	Dipankar Bhattacharjee, General Manager
	S.M. Abdul Hakim, General Manager
	Kakoli Jahan Ahmed, General Manager
	Noor Mohammad Sheikh, General Manager
	Md. Abdul Kadir, General Manager
	Md. Azmal Hossain Khan, General Manager
	Abul Quasem Khan, General Manager
	S.M. Salim Uddin, General Manager
	Mohammed Abdul Halim, General Manager
	Md. Golam Moula, General Manager
	Chandan Saha, Systems Manager
	Md. Monjurul Haque, General Manager
Bangladesh Financial Intelligence Unit	A.B.M. Zahurul Huda, General Manager
	Md. Sawkatul Alam, General Manager
Bankers' Selection Committee Secretariat	Wahida Nasrin, General Manager
Banking Regulation and Policy Department	Md. Ali Akbar Faraji, General Manager
	Mohammad Jamal Uddin, General Manager
Chief Economist's Unit	Dr. Md. Ezazul Islam, General Manager
Common Services Department-1	Md. Abul Kalam Azad, General Manager
Common Services Department-2	Md. Tafazzal Hossain, General Manager
Credit Information Bureau	Md. Anis Ur Rahman, General Manager
Debt Management Department	Rup Ratan Pine, General Manager
Department of Banking Inspection-1	Jiban Krishno Roy, General Manager
Department of Banking Inspection-2	Md. Jalal Uddin Biswas, General Manager
Department of Banking Inspection-3	Md. Nurul Amin, General Manager
Department of Banking Inspection-4	Mohammad Ali, General Manager
Department of Banking Inspection-5	Md. Haroon-Or-Rashid, General Manager
Department of Banking Inspection-6	Mohammad Mamunul Hoque, General Manager
Department of Banking Inspection-7	Md. Mortuz Ali, General Manager
Department of Banking Inspection-8	Mohammed Murshid Alam, General Manager
Department of Communications and Publications	G.M. Abul Kalam Azad, General Manager
Department of Currency Management	Md. Golam Mostafa, General Manager
Department of Financial Institutions and Markets	Md. Zulkar Nayn, General Manager
Department of Foreign Exchange Inspection	Md. Shahidul Islam, General Manager
Deposit Insurance Department	Md. Abdul Wadud, General Manager
Department of Off-site Supervision	Md. Anwarul Islam, General Manager
Expenditure Management Department-1	Mohammad Shahjahan Dhali, General Manager
Expenditure Management Department-2	Md. Rafiqul Islam, General Manager
Financial Inclusion Department	Md. Ruhul Amin, General Manager
Financial Institutions Inspection Department	Shaikh Md. Salim, General Manager
Financial Integrity and Customer Services Department	Md. Shafiqul Islam, General Manager
Financial Sector Support and Strategic Planning Department	Md. Mujibul Hoque, General Manager
Financial Stability Department	Dr. Sheikh Humayun Kabir, General Manager

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\* As per alphabetical arrangement, # As of 30 June 2021.

## Departments/Units/Cells\* of the Head Office and their Heads# (Continued)

Foreign Exchange Investment Department	Jagannath Chandra Ghosh, General Manager
Foreign Exchange Operation Department	Maksuda Begum, General Manager
Foreign Exchange Policy Department	Kazi Rafiqul Hassan, General Manager
Forex Reserve and Treasury Management Department	Saiful Islam, General Manager
Governor's Secretariat	Rokeya Khatun, General Manager
Human Resources Department-1	Kazi Aktarul Islam, General Manager
Human Resources Department-2	Md. Mahbubul Haque, General Manager
ICT Infrastructure Maintenance and Management Department	Pankaj Kumar Mallick, Chief Maintenance Engineer
Information Systems Development and Support Department	Mohammed Ishaque Miah, Systems Manager
	Md. Amir Hossain Pathan, Systems Manager
Integrated Supervision Management Department	Md. Hanif Miah, General Manager
Internal Audit Department	Md. Sadrul Huda, General Manager®
Law Department	Md. Mazibur Rahman, General Manager
Monetary Policy Department	Md. Julhas Uddin, General Manager
Payment Systems Department	Md. Mezbaul Haque, General Manager
Research Department	Md. Mostafizur Rahman Sarder, General Manager
	Dr. Sayera Younus, General Manager
	Md. Abdul Kayum, General Manager
	Bishnu Pada Biswas, General Manager
	Luthfe Ara Begum, General Manager
	Md. Golzare Nabi, General Manager
	Tasnim Fatema, General Manager
Research Department-Library	A F M Shahinul Islam, General Manager
Secretary's Department	Lt. Col. (Retd.) Md Shamimur Rahman, PSC
Security Management Department	General Manager®
	Husne Ara Shikha, General Manager
SME and Special Programmes Department	Md. Ibrahim Bhuiyan, General Manager
Special Studies Cell	Mansura Parvin, General Manager
Statistics Department	Tarun Kanti Ghosh, General Manager
	Mrinal Kanti Sarker, General Manager
	Md. Towhiduzzaman Chowdhury, General Manager
	Md. Kohinur Hossain, General Manager
	Dr. Muhammad Amir Hossain, General Manager
	Md. Jafrul Haque, General Manager
	Md. Meraj Uddin Sarkar, General Manager
	Dr. Shamim Ara, General Manager
	Ashish Kumar Roy, General Manager
Sustainable Finance Department	Khondkar Morshed Millat, General Manager

Note: 1) Besides, General Managers-Md. Amzad Hossain Khan, Khondaker Siddiqur Rahman, S.M. Mohsin Hossain, A.K.M. Ehsan, Md. Abdul Mannan, Md. Rezaul Karim Sarker, Parimal Chandra Chakraborty, Md. Jaker Hossain, Md. Sakhawat Hossain Bhuiyan, Md. Aminul Islam Akand, Sirajul Islam, Prokash Chandra Bairagi, Ajoy Kumar Khan, Md. Azizul Haque, Md. Ashraful Alam were on deputation with SMAP PIU Project under ACD, COVID-19 Emergency & Crisis Response Facility Project, Credit Guarantee Scheme (CGS) Unit, Foreign Direct Investment Promotion Project, RMG-PIU under SMESPD, SMEDP-2 under FID, Equity and Entrepreneurship Fund (EEF) Unit, Grihayan Tohbil and Fund Management, Bangladesh Institute of Bank Management (BIBM), Institute of Bankers Bangladesh (IBB), Microcredit Regulatory Authority, The Security Printing Corporation Bangladesh Limited respectively as on 30 June 2021.

2) General Managers- Jayasree Bagchi, Md. Mahtab Uddin, Md. Abdul Hasib, and Parikshit Chandra Paul were attached with HRD-1.

\* As per alphabetical arrangement, # As of 30 June 2021, ® Contractual Basis.

## Branch Offices\* and Office Heads#

Barishal	Md. Shazzad Hossain, Executive Director Mohammad Rafiqul Islam, General Manager Sk. Zakir Hossain, General Manager
Bogura	Md. Anwar Hossain, Executive Director Dr. Md. Sirajul Haque, General Manager Md. Hafizur Rahman, General Manager
Chattogram	Md. Nazrul Islam, Executive Director S.M. Rezaul Karim, General Manager Arief Hossain Khan, General Manager Md. Shamsul Hoque, General Manager
Khulna	S.M. Hasan Reza, General Manager@ Swapan Kumar Das, General Manager Gobinda Lal Gaine, General Manager
Motijheel	Md. Mosharraf Hossain Khan, Executive Director Md. Obaidul Hoque, Currency Officer (Executive Director) Nirmal Kumar Sarker, General Manager Shantonu Kumar Roy, General Manager, Md. Suruzzaman, General Manager Dr. Maksuda Begum, Chief Medical Officer Dr. Rabeya Akther, Chief Consultant (Gynecology) Dr. Md. Mahfuzul Hussain, Chief Consultant (Medicine)
Mymensingh	Md. Rafiqul Islam, General Manager
Rajshahi	Md. Shahin UI Islam, Executive Director Samir Kumar Biswas, General Manager Sudha Rani Das, General Manager
Rangpur	Md. Saiful Islam Khan, General Manager@ Manoj Kumar Howlader, General Manager
Sadarghat	Tulshi Ranjan Saha, General Manager
Sylhet	Md. Abul Bashar, Executive Director Md. Abul Kalam, General Manager Md. Sirajul Islam, General Manager

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\* As per alphabetical arrangement.

# As of 30 June, 2021.

@ Executive Director (Current Charge).

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## List of Abbreviations

A/C	Account	BKMEA	Bangladesh Knitwear Manufacturers and Exporters Association
ACD	Agriculture Credit Department	BO	Beneficiary Owners
ACU	Asian Clearing Union	BoP	Balance of Payments
ACUD	Asian Clearing Union Dollar	BPC	Bangladesh Petroleum Corporation
ADB	Asian Development Bank	BPSSR	Bangladesh Payment and Settlement Systems Regulations
ADP	Annual Development Programme	BRAC	Bangladesh Rural Advancement Committee
ADR	Advance Deposit Ratio	BRDB	Bangladesh Rural Development Board
ADs	Authorised Dealers	BRMC	Board Risk Management Committee
AFI	Alliance for Financial Inclusion	BRPD	Banking Regulation & Policy Department
AFD	Agence Francaise de Developpement	BRTA	Bangladesh Road Transport Authority
AGDs	Authorized Gold Dealers	BSBL	Bangladesh Samabaya Bank Limited
AiIB	Asian Infrastructure Investment Bank	BSCIC	Bangladesh Small and Cottage Industries Corporation
AIT	Asian Institute of Technology	BSEC	Bangladesh Securities and Exchange Commission
AML	Anti Money Laundering	BSI	Banking Soundness Index
APG	Asia Pacific Group on Money Laundering	BSRD	Bangladesh Systemic Risk Dashboard
ASA	Association for Social Advancement	BTMC	Bangladesh Textile Mills Corporation
ASEAN	Association of South East Asian Nations	BURO	Basic Unit for Resources and Opportunities of Bangladesh
ATDTL	Average Total Demand and Time Liabilities	CA	Certifying Authority
ATM	Automated Teller Machine	CAMD	Capital Adequacy and Market Discipline
B2B	Business to Business	CAMEL	Capital Adequacy, Asset Quality, Management, Earnings and Liquidity
B2P	Business to Person	CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk
BACH	Bangladesh Automated Clearing House	CASPI	CSE all share price Index
BACPS	Bangladesh Automated Cheque Processing Systems	CAR	Capital Adequacy Ratio
BAFEDA	Bangladesh Foreign Exchange Dealers Association	CBS	Core Banking Solution
BARC	Bangladesh Academy for Rural Development	CCB	Capital Conservation Buffer
BASIC	Bangladesh Small Industries and Commerce	CCB	Counter-cyclical Capital Buffer
BB	Bangladesh Bank	CCTG	Coordination Committee Technical Group
BBS	Bangladesh Bureau of Statistics	CDLC	Central Depository for Large Credit
BBTA	Bangladesh Bank Training Academy	CECRFP	COVID-19 Emergency and Crisis Response Facility Project
BCBS	Basel Committee on Banking Supervision	CEO	Chief Executive Officer
BCP	Basel Core principles	CET1	Common Equity Tier-1
BCR	Bangladesh Compounded Rate	CETP	Central Effluent Treatment Plant
BDBL	Bangladesh Development Bank Limited	CEU	Chief Economist's Unit
BDT	Bangladesh Taka	CFR	Cost and Freight
BEZA	Bangladesh Economic Zones Authority	CFSI	Composite Financial Stability Index
BEFTN	Bangladesh Electronic Fund Transfer Network	CFT	Combating the Financing of Terrorism
BEPZA	Bangladesh Export Processing Zone Authority	CGS	Credit Guarantee Scheme
BFIU	Bangladesh Financial Intelligence Unit	CIB	Credit Information Bureau
BGIIB	Bangladesh Government Islamic Investment Bond	CIC	Central Intelligence Cell
BGIS	Bangladesh Government Investment Sukuk	CICO	Cash In/ Cash Out
BGTBs	Bangladesh Government Treasury Bonds	CIP	Commercially Important Person
BHBFC	Bangladesh House Building Finance Corporation	CIT	Cheque Imaging and Truncation
BHI	Bank Health Index	CMMS	Corporate Memory Management System
BIA	Bangladesh Insurance Academy	CMS	Cottage, Micro and Small Enterprise
BIBM	Bangladesh Institute of Bank Management	CMSME	Cottage, Micro, Small and Medium Enterprises
BIDA	Bangladesh Investment Development Authority	CNY	Chinese Yuan Renminbi
BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	COVID-19	Coronavirus Disease of 2019
BJMC	Bangladesh Jute Mills Corporation		
BKB	Bangladesh Krishi Bank		

CP	Commercial paper	EXIM	Export Import Bank of Bangladesh
CPI	Consumer Price Index	FAO	Food and Agriculture Organisation
CRAR	Capital to Risk-weighted Asset Ratio	FATF	Financial Action Task Force
CRMR	Comprehensive Risk Management Report	FC	Foreign Currency
CRR	Cash Reserve Requirement	FCA	Fellow Chartered Accountant
CSE	Chittagong Stock Exchange	FCD	Forreign Currency Deposit
CSR	Corporate Social Responsibility	FCBs	Foreign Commercial Banks
CYFI	Child and Youth Finance International	FCK	Fixed Chimney Kiln
DBI-1	Department of Banking Inspection-1	FDI	Foreign Direct Investment
DBI-2	Department of Banking Inspection-2	FEPD	Foreign Exchange Policy Department
DBI-3	Department of Banking Inspection-3	FIs	Financial Institutions
DBI-4	Department of Banking Inspection-4	FICSD	Financial Integrity and Customer Service Department
DBI-5	Department of Banking Inspection-5	FID	Financial Inclusion Department
DBI-6	Department of Banking Inspection-6	FIID	Financial Institutions Inspection Department
DBI-7	Department of Banking Inspection-7	FIU	Financial Intelligence Unit
DBI-8	Department of Banking Inspection-8	FMI	Financial Market Infrastructure
DFEI	Department of Foreign Exchange Inspection	FoB	Free on Board
DFIM	Department of Financial Institutions & Market	FPM	Financial Projection Model
DFS	Digital Financial Services	FRS	Financial Stability Report
DIB	Dollar Investment Bond	FRTB	Floating Rate Treasury Bond
DID	Deposit Insurance Department	FSD	Financial Stability Department
DIS	Deposit Insurance System	FSM	Financial Stability Map
DITF	Deposit Insurance Trust Fund	FSR	Financial Stability Report
DMB	Deposit Money Bank	FSSSPD	Financial Sector Support and Strategic Planning Department
DMD	Debt Management Department	FSSP	Financial Sector Support Project
DNC	Department of Narcotics Control	FVI	Financial Vulnerability Index
DNS	Deferred Net Settlement	FX	Foreign Exchange
DOS	Department of Off-site Supervision	FY	Financial Year (July- June)
DP	Depository Participant	G2P	Government to Person
DPA	Domestic Processing Areas	G-7	Group of Seven
DPB	Dollar Premium Bond	GCRM	Guidelines on Country Risk Management
DRS	Disaster Recovery Contar	GDE	Gross Domestic Expenditure
DSE	Dhaka Stock Exchange	GDP	Gross Domestic Product
DSEX	Dhaka Stock Exchange Broad Index	GDS	Gross Domestic Savings
D-SIBs	Domestic Systemically Important Banks	GFET	Guidelines for Foreign Exchange Transactions
DTH	Direct to Home	GHG	Green House Gas
EC	Executive Committee	GIIB	Government Islamic Investment Bond
ECF	Extended Credit Facility	GIZ	German Agency for International Cooperation
ECL	Expected Credit Loss	GNI	Gross National Income
EDF	Export Development Fund	GNS	Gross National Savings
EDS	Electronic Dealing System	GPF	General Provident Fund
EDW	Enterprise Data Warehouse	GoB	Government of Bangladesh
EEF	Equity and Entrepreneurship Fund	GS	Governor Secretariat
EFD	Electric Fiscal Device	GSIMS	Government Savings Instrument Management System
EFT	Electronic Fund Transfer	GTF	Green Transformation Fund
EI	Expenditure-Income	GVA	Gross Value Added
EMT	Executive Management Team	H1	First Half
EOI	Expression of Interest	H2	Second Half
EPB	Export Promotion Bureau	HBFC	House Building Finance Corporation
EPZ	Export Processing Zone	HFT	Held for Trade
ERMC	Executive Risk Management Committee	HHK	Hybrid Hoffman Kiln
ERP	Enterprise Resource Planning	HTM	Held to Maturity
ERQ	Exporters' Retention Quota	IAD	Internal Audit Department
ESF	Entrepreneurship Support Fund		
ESRM	Environmental and Social Risk Management		
ESRR	Environmental and Social Risk Rating		
ETP	Effluent Treatment Plant		

IADI	International Association of Deposit Insurers	M2	Broad Money
IAMCL	ICB Asset Management Company Ltd	MCR	Minimum Capital Requirements
IASB	International Accounting Standards Board	MDS	Master of Development Studies
IBFT	Internet Banking Fund Transfer	MF-CIB	Credit Information Bureau for Micro Finance Institutions
ICAAP	Internal Capital Adequacy Assessment Process	MFIs	Microfinance Institutions
ICAB	International Chartred Accountants of Bangladesh	MFS	Mobile Financial Services
ICB	Investment Corporation of Bangladesh	MFSPs	Mobile Financial Service Providers
ICML	ICB Capital Management Ltd	ML	Money Laundering
ICT	Information and Communication Technology	MLT	Medium and Long Term
ID	Identity Document	MoF	Ministry of Finance
IDA	International Development Association	MoU	Memorandum of Understanding
IDLC	Industrial Development Leasing Company	MPD	Monetary Policy Department
IDRA	Insurance Development and Regulatory Authority	MPI	Murabaha Post Import
IESBA	International Ethics Standards Board for Accountants'	MPS	Monetary Policy Statement
IFC	International Finance Corporation	MRA	Microcredit Regulatory Authority
IMF	International Monetary Fund	MSMEs	Micro, Small and Medium Enterprises
IMTOs	International Money Transfer Operators	MTR	Murabaha Trust Receipt
IOSCO	International Organization of Securities Commissions	NAFTA	North American Free Trade Agreement
IPDC	Industrial Promotion and Development Company	NBFIs	Non-Bank Financial Institutions
IPFF	Investment Promotion and Financial Facility	NBR	National Board of Revenue
IPO	Initial Public Offering	NCI	Non-controlling Interest
ISAs	International Standards on Auditing	NDA	Net Domestic Assets
ISDSD	Information Systems Development and Support Department	NEER	Nominal Effective Exchange Rate
ISMD	Integrated Supervision Management Department	NFA	Net Foreign Assets
ISO	International Organisation for Standardisation	NFAs	No-Frill Accounts
ISS	Integrated Supervision System	NFCs	Non Financial Corporations
ISSP	Information System Strategy Paper	NFIS	National Financial Inclusion Strategy
ISTCL	ICB Securities Trading Company Ltd.	NGOs	Non-Governmental Organisations
IT	Information Technology	NIBM	National Institute of Bank Management
ITC-ILO	International Training Centre of the International Labour Organisation	NIM	Net Interest Margin
ITES	Information Technology Enabled Services	NIS	National Integrity Strategy
JBC	Jibon Bima Corporation	NITAs	Non-resident Investor's Taka Accounts
JICA	Japan International Cooperation Agency	NPLs	Non-performing Loans
JPY	Japanese Yen	NPSB	National Payment Switch, Bangladesh
KDDL	Karnafuly Dry Dock Limited	NRB	Non-resident Bangladeshi
KSA	Kingdom of Saudi Arabia	NSDS	National Sustainable Development Strategy
KYC	Know Your Customer	NSFR	Net Stable Funding Ratio
LC	Letter of Credit	OBO	Off-shore Banking Operation
LCR	Liquidity Coverage Ratio	OBU	Off-shore Banking Unit
LDPE	Low-Density Polyethylene	ODA	Official Development Assistance
LEA	Law Enforcement Agencies	ODB	Overdraft-block
LED	Light Emitting Diode	ODC	Overdraft- current
LF-I-SME	Local Finance Initiatives Support to SMEs	OFC	Other Financial Corporations
LIBOR	London Interbank Offered Rate	OIC	Organization of Islamic Cooperation
LSF	Liquidity Support Facility	OMO	Open Market Operation
LTD.	Limited	OPGSPs	Online Payment Gateway Service Providers
LTFF	Long Term Financing Facility	OTC	Over the Counter
M1	Narrow Money	P2B	Person to Business
		P2G	Person to Government
		P2P	Person to Person
		PCB	Printed Circuit Board
		PCBs	Private Commercial Banks
		PDs	Primary Dealers
		PET	Polyethene Terephthalate
		PFDS	Public Food Distribution System
		PF	Proliferation Financing

PFI	Participating Financial Institution	SEF	Small Enterprise Fund
PGL	Portfolio Guarantee Limit	SEK	Swedish krona
PIF	Post Import Financing	SGD	Singapore Dollar
PKSF	Palli Karma Sahayak Foundation	SIM	Subscriber Identity Module
PMBF	Professional Masters in Banking and Finance	SLR	Statutory Liquidity Ratio
PMFIs	Participating Microfinance Institutions	SMAP	Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project
PN	Policy Note		
POL	Petroleum, Oil and Lubricants		
POs	Partner Organisations	SMEs	Small and Medium-sized Enterprises
POS	Point of Sale	SMESDP	Small and Medium-sized Enterprise Sector Development Project
PPE	Personal Protective Equipment		
PSD	Payment Systems Department	SMESPD	SME & Special Programmes Department
PSO	Payment Systems Operator	SOCBs	State Owned Commercial Banks
PSP	Payment Services Providers	SOICs	State Owned Insurance Companies
PV	Photovoltaic	SP	Special Publication
PVC	Polyvinyl Chloride	SPCBL	Security Printing Corporation (Bangladesh) Ltd.
QFSAR	Quarterly Financial Stability Assessment Report	SPM	Suspended Particulate Matter
QIIP	Quantum Index of Industrial Production	SPTB	Special Treasury Bonds
QR	Quick Response	SPV	Special Purpose Vehicle
RAKUB	Rajshahi Krishi Unnayan Bank	SQAT	Software Quality Assurance and Testing
RBCA	Risk Based Capital Adequacy	SREUP	Safety Retrofits and Environment Upgrades in RMG Project
RBS	Risk Based Supervision		
RCF	Rapid Credit Facility	SRF	Specially Responsible Financing
RECI	Regional Economic Climate Index	SRW	Special Research Work
REER	Real Effective Exchange Rate	SWIFT	Society for Worldwide Interbank Financial Telecommunication
REPO	Repurchase Agreement		
RFFO	Regulatory Fintech Facilitation Office	TA	Technical Assistance
RFI	Raid Financing Instrument	TF	Terrorist Financing
RHS	Right Hand Side	TDS	Tax Deducted at Source
RICO	Racketeer Influenced and Corrupt Organizations Act	TIN	Tax Identification Number
		TMS	Treasury Management System
RIM	Removable User Identity Module	TMSS	Thengamara Mohila Sabuj Sangha
RM	Reserve Money	ToR	Terms of Reference
RMG	Ready Made Garments	ToT	Terms of Trade
ROA	Return on Assets	TSS	Technical Support Services
ROE	Return on Equity	UAE	United Arab Emirates
RTGS	Real Time Gross Settlement	UBSP	Urban Building Safety Project
RWA	Risk Weighted Assets	UK	United Kingdom
SAARC	South Asian Association for Regional Cooperation	UNODC	United Nations Office on Drugs and Crime
		US	United States
SABINCO	Saudi-Bangladesh Industrial & Agricultural Investment Company Limited	USA	United States of America
		USD	US Dollar
SAP	Systems, Applications and Products in Data Processing	USDOJ	US Department of Justice
		VAT	Value Added Tax
SARS-CoV-2	Severe Acute Respiratory Syndrome Coronavirus-2	VDP	Village Defense Party
		VSBK	Vertical Shaft Brick Kiln
SBs	Specialised Banks	WAR	Weighted Average Resilience
SBC	Shadharan Bima Corporation	WAR-WIR	Weighted Average Resilience-Weighted Insolvency Ratio
SCBs	State-owned Commercial Banks		
SCDP	Second Crop Diversification Project	WEDB	Wage Earner Development Board
SD	Statistics Department	WHO	World Health Organization
SDC	Sales Data Controller	WP	Working Paper
SDGs	Sustainable Development Goals	WTO	World Trade Organisation
SDR	Special Drawing Rights		
SFD	Sustainable Finance Department		
SEC	Securities and Exchange Commission		