

Annual Report

(July 2019-June 2020)



BANGLADESH BANK
(The Central Bank of Bangladesh)

Letter of Transmittal
BANGLADESH BANK

Dhaka
23 December 2020

The Senior Secretary
Financial Institutions Division
Ministry of Finance
Government of the People's Republic of Bangladesh
Dhaka.

Dear Senior Secretary,

In terms of Article 40 (2) of the Bangladesh Bank Order, 1972 (P. O Number 127) I have the honour to submit to the Government of the People's Republic of Bangladesh the Annual Report of the Bangladesh Bank for the financial year 2019-2020. Audited Accounts of the Bank for the financial year was forwarded earlier on 27 August 2020.

Yours faithfully,



(Fazle Kabir)
Governor

Board of Directors

Mr. Fazle Kabir	Chairman
Mr. Md. Ashadul Islam	Director
Mr. Abu Hena Md. Rahmatul Muneem ⁽ⁱ⁾	Director
Mr. Abdur Rouf Talukder	Director
Mr. S. M. Moniruzzaman	Director
Mr. Mahbub Ahmed ⁽ⁱⁱ⁾	Director
Mr. A. K. M. Aftab ul Islam, FCA	Director
Mr. Md. Nazrul Huda ⁽ⁱⁱⁱ⁾	Director
Mr. Kazi Sayedur Rahman	Secretary

* As on 30 June, 2020.

- (i) Mr. Abu Hena Md. Rahmatul Muneem was appointed as Director of the Board in place of Mr. Md. Mosharrof Hossain Bhuiyan, NDC with effect from 09 January 2020 while Mr. Md. Mosharrof Hossain Bhuiyan, NDC has served as Director of the Board up to 08 January 2020.
- (ii) Mr. Mahbub Ahmed was appointed as Director of the Board with effect from 03 September 2019.
- (iii) Mr. Md. Nazrul Huda was appointed as Director of the Board with effect from 05 January 2020.

Governor

Fazle Kabir

Deputy Governors

S.M. Moniruzzaman

Ahmed Jamal

Head of BFIU

Abu Hena Mohd. Razee Hassan

Executive Directors

Dr. Md. Akhtaruzzaman*

Ashok Kumar Dey

Kazi Sayedur Rahman

A. K. M. Fazlul Haque Mia**

Mohd. Humayun Kabir

Md. Shafiqul Islam

Dr. Abul Kalam Azad

Md. Serajul Islam

Joarder Israil Hossain

Md. Masud Biswas

Md. Shah Alam

Laila Bilkis Ara

A.K.M. Fazlur Rahman

Md. Eskandar Miah

Syed Tariquzzaman

Abu Farah Md. Naser

Md. Mosharraf Hossain Khan

Debdulal Roy***

Manoj Kumar Biswas

Nurun Nahar

A.K.M. Mohiuddin Azad

Swapan Kumar Roy

Asish Kumar Dasgupta****

Qazi Enayet Hussain

Md. Sultan Masud Ahmed

Md. Awlad Hossain Chowdhury

Dr. Md. Habibur Rahman****

Noor-Un-Nahar

Muhammad Zakir Hasan*****

Md. Ashraful Alam

Md. Rezaul Islam

Mohammad Ahmed Ali

Lila Rashid

As on 30 June, 2020.

*Executive Director (Research) on deputation as Director General of Bangladesh Institute of Bank Management (BIBM)

** Executive Director (Statistics)

***Executive Director (Programming)

****Executive Director (Research)

*****Executive Director (Maintenance)

Departments*/Units/Cells and Projects of the Head Office and their Heads#

Accounts & Budgeting Department	Md. Forkan Hossain, General Manager Md. Rajab Ali, General Manager
Agricultural Credit Department SMAP PIU Project under ACD Bangladesh Bank Training Academy	Md. Habibur Rahman, General Manager Md. Amzad Hossain Khan, Project Director (General Manager) † Nurun Nahar, Executive Director Md. Zamal Mollah, General Manager A.B.M. Sadeque, General Manager S.M. Abdul Hakim, General Manager Dipankar Bhattacharjee, General Manager Md. Shaiful Alam, General Manager Md. Mostafizur Rahman Sarder, General Manager Mohammed Abdul Halim, General Manager Chandan Saha, Systems Manager Md. Monjurul Haque, General Manager
Bangladesh Financial Intelligence Unit	Md. Zakir Hossain Chowdhury, General Manager Md. Sawkatul Alam, General Manager Arief Hossain Khan, General Manager Md. Nazrul Islam, General Manager Dr. Md. Ezazul Islam, General Manager Ashim Kumar Majumder, General Manager Md. Tafazzal Hossain, General Manager Mansura Parvin, General Manager Md. Khurshid Alam, General Manager Md. Anwar Hossain, General Manager Md. Shazzad Hossain, General Manager Jiban Krishno Roy, General Manager Md. Mortuz Ali, General Manager Mohammad Mamunul Hoque, General Manager Mohammad Ali, General Manager
Bankers Selection Committee Secretariat Banking Regulation and Policy Department Chief Economist's Unit Common Services Department-1 Common Services Department-2 Credit Information Bureau Debt Management Department Department of Banking Inspection-1	G.M. Abul Kalam Azad, General Manager Md. Golam Mostafa, General Manager Md. Zulkar Nayn, General Manager Rup Ratan Pine, General Manager Md. Shahidul Islam, General Manager A F M Shahinul Islam, General Manager Parimal Chandra Chakraborty, General Manager† Mohammad Murshid Alam, General Manager Md. Rafiqul Islam, General Manager Md. Anwarul Islam, General Manager Shaikh Md. Salim, General Manager Md. Shafiqul Islam, General Manager Saiful Islam, General Manager Dr. Md. Kabir Ahmed, General Manager Jagannath Chandra Ghosh, General Manager A.K.M. Ehsan, Project Director (General Manager) † Maksuda Begum, General Manager Mohammad Khurshid Wahab, General Manager Kazi Rafiqul Hassan, General Manager Mohammad Jamal Uddin, General Manager Md. Abdul Hakim, General Manager Rokeya Khatun, General Manager
Department of Banking Inspection-2 Department of Banking Inspection-3 Department of Banking Inspection-4	Md. Shahin Ul Islam, General Manager† Kazi Aktarul Islam, General Manager Md. Mahbulul Haque, General Manager Pankaj Kumar Mallick, Chief Maintenance Engineer Mohammed Ishaque Miah, Systems Manager Md. Amir Hossain Pathan, Systems Manager Md. Hanif Miah, General Manager Md. Sadrul Huda, General Manager® Md. Abul Bashar, General Manager Md. Julhas Uddin, General Manager Md. Mezbaul Haque, General Manager Mahfuza Akther, General Manager Dr. Sayera Yunus, General Manager Md. Mahbubar Rahman Khan, General Manager Md. Abdul Kayum, General Manager Luthfe Ara Begum, General Manager Tasnim Fatema, General Manager Main Uddin Ahmed, General Manager Lt. Col. (Retd.) Md Shamimur Rahman, PSC, General Manager® Husne Ara Shikha, General Manager Md. Abdul Mannan, Project Director (General Manager) † Md. Nurul Amin, Project Director (General Manager) † Md. Ibrahim Bhuiyan, General Manager Sabita Yasmin, General Manager Tarun Kanti Ghosh, General Manager Md. Mohib Ullah Mia, General Manager Mrinal Kanti Sarker, General Manager Md. Towhiduzzaman Chowdhury, General Manager Md. Kohinur Hossain, General Manager Dr. Muhammad Amir Hossain, General Manager Khondkar Morshed Millat, General Manager
Department of Communications and Publications Department of Currency Management Department of Financial Institutions and Market Department of Foreign Exchange Inspection Department of Off-site Supervision Deposit Insurance Department Equity and Entrepreneurship Fund Unit Expenditure Management Department-1 Expenditure Management Department-2 Financial Inclusion Department Financial Institutions Inspection Department Financial Integrity and Customer services Department Financial Sector Support and Strategic Planning Department Financial Stability Department Foreign Exchange Investment Department Foreign Direct Investment Promotion Project Foreign Exchange Operation Department Foreign Exchange Policy Department Forex Reserve and Treasury Management Department	
Governor's Secretariat	
Grihayan Tohbil and Fund Management Unit Human Resources Department-1 Human Resources Department-2 ICT Infrastructure Maintenance and Management Department Information Systems Development and Support Department	
Integrated Supervision Management Department Internal Audit Department Law Department Monetary Policy Department Payment Systems Department Research Department	
Research Department-Library Secretary's Department Security Management Department SME and Special Programmes Department RMG-PIU under SMESPD Credit Guarantee Scheme (CGS) Unit Special Studies Cell Statistics Department	
Sustainable Finance Department	

* As per alphabetical arrangement. # As of 30 June, 2020. † On deputation. ® Contractual Basis

- Note: 1) Md. Jaker Hossain, General Manager, Bishnu Pada Biswas, Md. Ali Akbar Faraji and Md. Rafiqul Islam, General Manager, Prokash Chandra Bairagi, General Manager, Md. Azizul Haque, General Manager are on deputation with Microcredit Regulatory Authority, Bangladesh Institute of Bank Management, Institute of Bankers Bangladesh, The Security Printing Corporation Bangladesh Limited respectively.
2) Wahida Nasrin, General Manager, and Md. Ruhul Amin, General Manager are attached with HRD-1.

Branch Offices* and Office Heads#

Barishal	Swapan Kumar Das, General Manager® Sk. Zakir Hossain, General Manager
Bogura	Md. Ashraful Alam, Executive Director Mohammad Rafiqul Islam-2, General Manager Dr. Md. Sirajul Haque, General Manager
Chattogram	Mohammad Ahmed Ali, Executive Director A.B.M. Zahurul Huda, General Manager S.M. Rezaul Karim, General Manager
Khulna	Swapan Kumar Roy, Executive Director S.M. Hasan Reza, General Manager Gobinda Lal Gain, General Manager
Motijheel	Md. Mosharraf Hossain Khan, Executive Director Md. Awlad Hossain Chowdhury, Currency Officer (Executive Director) Md. Obaidul Hoque, General Manager Nirmal Kumar Sarker, General Manager Shantonu Kumar Roy, General Manager Dr. Maksuda Begum, Chief Medical Officer (General Manager) Dr. Rabeya Akther, Chief Consultant (General Manager)
Mymensingh	Md. Shahidul Islam, General Manager
Rajshahi	Md. Sultan Masud Ahmed, Executive Director Samir Kumar Biswas, General Manager Sudha Rani Das, General Manager
Rangpur	Noor-Un-Nahar, Executive Director Md. Saiful Islam Khan, General Manager Manoj Kumar Howlader, General Manager
Sadarghat	Tulshi Ranjan Saha, General Manager
Sylhet	Qazi Enayet Hussain, Executive Director Md. Abul Kalam, General Manager Md. Sirajul Islam, General Manager

* As per alphabetical arrangement. ® Executive Director (Current Charge).

As of 30 June, 2020 (Includes Executive Directors and General Managers).

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List of Abbreviations

A&BD	Accounts & Budgeting Department	BPC	Bangladesh Petroleum Corporation
A/C	Account	BPO	Bangladesh Post Office
ACC	Anti-Corruption Commission	BPSSR	Bangladesh Payment and Settlement Systems Regulations
ACD	Agricultural Credit Department	BRDB	Bangladesh Rural Development Board
ACU	Asian Clearing Union	BRPD	Banking Regulation & Policy Department
ACUD	Asian Clearing Union Dollar	BSBL	Bangladesh Samabaya Bank Limited
ADB	Asian Development Bank	BSEC	Bangladesh Securities and Exchange Commission
ADP	Annual Development Programme	BSS	Banking Supervision Specialists
ADs	Authorised Dealers	CAB	Current Account Balance
AFI	Alliance for Financial Inclusion	CAMD	Capital Adequacy and Market Discipline
AML	Anti Money Laundering	CAMEL	Capital Adequacy, Asset Quality, Management, Earnings and Liquidity
APG	Asia Pacific Group on Money Laundering	CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk
ASEAN	Association of South East Asian Nations	CAMLCO	Chief Anti Money Laundering Compliance Officer
ATA	Anti-Terrorism Act	CAR	Capital Adequacy Ratio
ATDTL	Average Total Demand and Time Liabilities	CBS	Core Banking Solution
ATDP	Agro- based Industries and Technology Development Project	CBSP	Central Bank Strengthening Project fund
ATM	Automated Teller Machine	CCB	Capital Conservation Buffer
BACH	Bangladesh Automated Clearing House	CCB	Counter-cyclical Capital Buffer
BACPS	Bangladesh Automated Cheque Processing Systems	CDLC	Central Depository for Large Credit
BB	Bangladesh Bank	CDMC	Cash and Debt Management Committee
BBQ	Bangladesh Bank Quarterly	CDMTC	Cash and Debt Management technical committee
BBIN-MVA	Bangladesh, Bhutan, India and Nepal Motor Vehicle Agreement	CET1	Common Equity Tier-1
BBS	Bangladesh Bureau of Statistics	CEU	Chief Economist's Unit
BBTA	Bangladesh Bank Training Academy	CFC	Chlorofluorocarbon
BCBS	Basel Committee on Banking Supervision	CFT	Combating the Financing of Terrorism
BDBL	Bangladesh Development Bank Limited	CIB	Credit Information Bureau
BDT	Bangladesh Taka	CID	Criminal Investigation Department
BEZA	Bangladesh Economic Zones Authority	CIF	Cost, Insurance and Freight
BEFTN	Bangladesh Electronic Fund Transfer Network	CIPC	Customers' Interests Protection Centre
BFIU	Bangladesh Financial Intelligence Unit	CIT	Cheque Imaging and Transaction
BGAPMEA	Bangladesh Accessories & Packaging Manufacturers & Exporters Association	CMI	Capital Market Intermediaries
BGIIB	Bangladesh Government Islamic Investment Bond	CP	Commercial paper
BGMEA	Bangladesh Garment Manufactures & Exporters Association	CPF	Contributory Provident Fund
BGTBs	Bangladesh Government Treasury Bonds	CPI	Consumer Price Index
BHBFC	Bangladesh House Building Finance Corporation	CRAR	Capital to Risk-weighted Asset Ratio
BHI	Bank Health Index	CRMR	Comprehensive Risk Management Report
BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	CRO	Chief Risk Officer
BIC	Basel Implementation Cell	CRR	Cash Reserve Requirement
BIG-B	Bay of Bengal Industrial Growth Belt	CSE	Chittagong Stock Exchange
BIRP	Bank Intervention Resolution Plan	CSR	Corporate Social Responsibility
BKB	Bangladesh Krishi Bank	CTRs	Cash Transaction Reports
BKMEA	Bangladesh Knitwear Manufacturers and Exporters Association	DBI-1	Department of Banking Inspection-1
BoP	Balance of Payments	DBI-2	Department of Banking Inspection-2
		DBI-3	Department of Banking Inspection-3
		DBI-4	Department of Banking Inspection-4

DC	Data Centre	FICSD	Financial Integrity and Customer Service Department
DFEI	Department of Foreign Exchange Inspection	FID	Financial Inclusion Department
DFIM	Department of Financial Institutions & Market	FIID	Financial Institutions Inspection Department
DFIs	Development Finance Institutions	FLE	Financial Literacy Programme
DIS	Deposit Insurance System	FoB	Free on Board
DITF	Deposit Insurance Trust Fund	FPM	Financial Projection Model
DMD	Debt Management Department	FRTMD	Forex Reserve & Treasury Management Department
DMS	Document Management System	FSD	Financial Stability Department
DNFBP	Designated Non-Financial Business or Profession	FSPDSME	Financial Sector Project for the Development of Small and Medium-sized Enterprise
DNS	Deferred Net Settlement	FSR	Financial Stability Report
DOS	Department of Off-site Supervision	FSSP	Financial Sector Support Project
DSIB	Domestic Systematically Important Bank	FTA	Free Trade Agreement
DRR	Diagnostic Review Report	FY	Fiscal/Financial Year (July- June)
DSE	Dhaka Stock Exchange	GDE	Gross Domestic Expenditure
DSEX	Dhaka Stock Exchange Broad Index	GDP	Gross Domestic Product
DSGE	Dynamic stochastic general equilibrium	GDS	Gross Domestic Savings
DRS	Disaster Recovery Site	GFSR	Global Financial Stability Report
DvP	Delivery versus Payment	GHG	Green House Gas
ECF	Extended Credit Facility	GIIB	Government Islamic Investment Bond
EDD	Environmental Due Diligence	GNI	Gross National Income
EDF	Export Development Fund	GNS	Gross National Savings
EDW	Enterprise Data Warehouse	GPF	General Provident Fund
EEF	Equity and Entrepreneurship Fund	GoB	Government of Bangladesh
EFT	Electronic Fund Transfer	GTF	Green Transformation Fund
EGBMP	Enterprises Growth and Bank Modernisation Programme	GVA	Gross Value Added
EI	Expenditure-Income	H1	First Half
ELA	Emergency Liquidity Assistance	H2	Second Half
EMT	Executive Management Team	HBFC	House Building Finance Corporation
EPB	Export Promotion Bureau	HFT	Held for Trade
EPZ	Export Processing Zone	HHI	Herfindahl-Hirschman Index
ERD	Economic Relations Division	HHK	Hybrid Hoffman Kiln
ERM	Environmental Risk Management	HPI	House Price Index
ERP	Enterprise Resource Planning	HRD-1	Human Resources Department-1
ERQ	Exporters' retention quota	HRD-2	Human Resources Department-2
ERR	Environmental Risk Rating	HTM	Held to Maturity
ESMF	Environmental and Social Management Framework	IAD	Internal Audit Department
ESRM	Environmental and Social Risk Management	IADI	International Association of Deposit Insurers
ETP	Effluent Treatment Plant	IAMCL	ICB Asset Management Company Ltd
EU	European Union	IASB	International Accounting Standards Board
EWS	Early Warning System	ICAAP	Internal Capital Adequacy Assessment Process
EZ	Economic Zone	ICB	Investment Corporation of Bangladesh
FAO	Food and Agriculture Organisation	ICML	ICB Capital Management Ltd
FATF	Financial Action Task Force	ICT	Information and Communication Technology
FCBs	Foreign Commercial Banks	IDA	International Development Association
FCK	Fixed Chimney Kiln	IDCOL	Infrastructure Development Company Limited
FDC	Far Data Centre	IDIPA	Information for Deposit Insurance Premium Assessment
FDI	Foreign Direct Investment	IESH	Inflation Expectation Survey of Households
FDIPP	Foreign Direct Investment Promotion Project	IFRSs	International Financial Reporting Standards
FEOD	Foreign Exchange Operation Department	IFS	International Financial Statistics
FIs	Financial Institutions		

IFSB	Islamic Financial Services Board	MSFSCIP	Marginal and Small Farm System Crop Intensification Project
ILF	Intraday Liquidity Facility		
IMF	International Monetary Fund	MSMEs	Micro, Small and Medium Enterprises
IPFF	Investment Promotion & Financing Facility	MTMF	Medium Term Macroeconomic Framework
IPO	Initial Public Offering	NAFTA	North American Free Trade Agreement
IR	Insolvency Ratio	NBFIs	Non-bank Financial Institutions
ISDSD	Information Systems Development and Support Department	NBR	National Board of Revenue
ISMD	Integrated Supervision Management Department	NCDP	Northwest Crop Diversification Project
ISO	International Organisation for Standardisation	NDA	Net Domestic Assets
ISS	Integrated Supervision System	NDC	Near Data Centre
ISTCL	ICB Securities Trading Company Ltd.	NEER	Nominal Effective Exchange Rate
IT	Information Technology	NFA	Net Foreign Assets
ITM	Inter-bank Transaction Matrix	NFAs	No-Frill Accounts
JICA	Japan International Cooperation Agency	NFCD	Non-Resident Foreign Currency Deposit
JLP	Joint Learning Program	NGOs	Non-Governmental Organisations
JPY	Japanese Yen	NII	Net Interest Income
KYC	Know Your Customer	NIM	Net Interest Margin
KSA	Kingdom of Saudi Arabia	NITA	Non-resident Investor Taka Account
L/C	Letter of Credit	NNPL	Net Non-performing Loans
LAN	Local Area Network	NOC	No Objection Certificate
LATR	Loan against Trust Receipt	NPLs	Non-performing Loans
LCR	Liquidity Coverage Ratio	NPO	Non-profit organisation
LCAF	Letter of Credit Authorization Form	NPS	National Payment Switch
LEA	Law Enforcement Agencies	NPSB	National Payment Switch, Bangladesh
LFI	Local Finance Initiatives	NRB	Non-resident Bangladeshi
LIBOR	London Interbank Offered Rate	NSD	National Saving Directorate
LOLR	Lender of Last Resort	NSC	National Saving Certificates
LSF	Liquidity Support Facility	OBIEE	Business Intelligence Enterprise Edition
LTF	Long Term Financing	OCI	Other comprehensive income
LTFF	Long Term Financing Facility	OECD	Organisation for Economic Co-operation and Development
M2	Broad Money	OIC	Organization of Islamic Cooperation
MANCOM	Management Committee	OMO	Open Market Operation
MC	Money Changers	OPGSPs	Online Payment Gateway Service Providers
MCR	Minimum Capital Requirements	OTC	Over the Counter
MDGs	Millennium Development Goals	PCBs	Private Commercial Banks
ME	Mutual Evaluation	PCI DSS	Payment Card Industry Data Security Standard
MEI	Monthly Economic Indicators	PDs	Primary Dealers
MER	Mutual Evaluation Report	PFDS	Public Food Distribution System
MFIs	Microfinance Institutions	PF	Proliferation Financing
MFS	Mobile Financial Services	PFI	Participating Financial Institution
MI	Market Infrastructure	PIAR	Pre-Inspection Assessment Report
ML	Money Laundering	PKSF	Palli Karma Sahayak Foundation
MLT	Medium and Long Term	POL	Petroleum, Oil and Lubricants
MMT	Million Metric Tons	POs	Partner Organisations
MoF	Ministry of Finance	POS	Point of Sale
MoU	Memorandum of Understanding	PPE	Property, plant and equipment
MPD	Monetary Policy Department	PPP	Public Private Partnership
MPS	Monetary Policy Statement	PRGF	Poverty Reduction and Growth Facility
MRA	Microcredit Regulatory Authority	PSD	Payment Systems Department
MRMR	Monthly risk management report	PSO	Payment Systems Operator
MSCI	Morgan Stanley Capital International	QFSAR	Quarterly Financial Stability Assessment Report

QIIP	Quantum Index of Industrial Production	SMESDP	Small and Medium-sized Enterprise Sector Development Project
QRR	Quick Review Report	SME&SPD	SME & Special Programmes Department
RAKUB	Rajshahi Krishi Unnayan Bank	SPCBL	Security Printing Corporation (Bangladesh) Ltd.
RBCA	Risk Based Capital Adequacy	SPM	Suspended Particulate Matter
RCBC	Rizal Commercial Banking Corporation	SR	Saudi Riyal
RD	Research Department	SREP	Supervisory Review Evaluation Process
REER	Real Effective Exchange Rate	SRP	Supervisory Review Process
Repo	Repurchase Agreement	STRs	Suspicious Transaction Reports
RM	Reserve Money	SWIFT	Society for Worldwide Interbank Financial Telecommunication
RMD	Risk Management Division	TA	Technical Assistance
RMG	Ready Made Garments	TDTL	Total Demand and Time Liabilities
RMP	Risk Management Paper	TF	Terrorist Financing
RMU	Risk Management Unit	TFP	Total Factor Productivity
ROA	Return on Assets	TM	Travel and Miscellaneous
ROE	Return on Equity	TMSS	Thengamara Mohila Sabuj Sangha
RPPI	Property Price Index	TSL	Two Step Loan
RTGS	Real Time Gross Settlement	TWS	Trader Work Station
RUIM	Removable User Identity Module	UAE	United Arab Emirates
RWA	Risk Weighted Assets	UBSP	Urban Building Safety Project
S&P	Standard and Poor's	UK	United Kingdom
SAARC	South Asian Association for Regional Cooperation	UNCDF	United Nations Capital Development Fund
SBs	Specialised Banks	US	United States
SC	Steering Committee	USA	United States of America
SCBs	State -owned Commercial Banks	USD	US Dollar
SCDP	Second Crop Diversification Project	VAR	Vector Autoregression
SD	Statistics Department	VAT	Value Added Tax
SDC	Swiss Agency for Development and Cooperation	VPN	Virtual Private Network
SDGs	Sustainable Development Goals	VSBK	Vertical Shaft Brick Kiln
SDR	Special Drawing Rights	WAN	Wide Area Network
SFD	Sustainable Finance Department	WAR	Weighted Average Resilience
SEBI	Securities and Exchange Board of India	WAR-WIR	Weighted Average Resilience-Weighted Insolvency Ratio
SEC	Securities and Exchange Commission	WEO	World Economic Outlook
SEIP	Skills for Employment Investment Programme	WFE	World Federation of Exchanges
SHOGORIP	Shashya Gudam Rin Prokalpa	WG	Working Group
SIM	Subscriber Identity Module	WIR	Weighted Insolvency Ratio
SLR	Statutory Liquidity Ratio	WMA	Ways and Means Advance
SMEs	Small and Medium-sized Enterprises	WP	Working Paper
SMEDP	Small and Medium-sized Enterprise Development Project	WTO	World Trade Organisation

