

Appendix-2
Bangladesh Bank's Research in FY20

A Summary of Recent Research Work/Reports in Bangladesh Bank and a Near/ Medium Term Agenda

Some of the key outputs of Research Department (RD), Monetary Policy Department (MPD), Governor's Secretariat (GS), Chief Economist's Unit (CEU), Statistics Department (SD), Financial Stability Department (FSD), Sustainable Finance Department (SFD) and some other departments of BB are summarised here. All are grouped under the following categories (A) Synthesis Analysis/ Reports related to Bangladesh Economy; and (B) Empirical Research on Specific Economic/ Financial Sector Issues.

A. Synthesis Analysis/ Reports related to Bangladesh Economy and their Frequencies

1. BB Annual Report: First draft prepared by RD with inputs collected from other Departments of BB.
2. Monetary Policy Statement (MPS): An annual announcement of policy stance along with an update of yearly economic developments - prepared by MPD.
3. Financial Stability Report (FSR): An annual report on core indicators of financial stability in Bangladesh Economy and assessment of the resilience of domestic financial system as well as significant development in the financial system based on the financial data of previous year - prepared by FSD.
4. Outstanding Principal Liabilities against the Facilities Received from the IMF: A yearly report prepared by RD.
5. Preparation of manuscript of the book titled "Report of Financial Institutions 2019-2020" -prepared by RD and published by the MoF (yearly).
6. Foreign Direct Investment (FDI) in Bangladesh: A half-yearly survey report - prepared by SD.
7. Half-yearly CSR Reports of Banks and Financial Institutions: A half-yearly report - prepared by SFD.
8. Bangladesh Systemic Risk Dash Board: A bi-annual report prepared by FSD.
9. BBTA Journal on 'Thoughts on Banking and Finance' has been published since 2012. Till date, volume-6, issue-2 of the Journal has been published.
10. Bangladesh Bank Quarterly (BBQ): An analysis of the past quarters economic developments along with a near term outlook – prepared by CEU.
11. Quarterly Financial Stability Assessment Report (QFSAR): An analysis of the past quarters financial changes, risk assessment and development - prepared by FSD.
12. Quarterly Review Report on Green Banking Activities of Banks & Financial Institutions and Green Refinance Activities of Bangladesh Bank - prepared by SFD.

13. Developments of Islamic Banking in Bangladesh: A quarterly update on the Islamic banking performance in Bangladesh - prepared by RD.
14. Quarterly Report on Remittance Inflows: A quarterly report on the inflow of remittances in Bangladesh - prepared by RD.
15. Quarterly Review on RMG: A quarterly review on the development of RMG sector in Bangladesh - prepared by RD.
16. Quarterly Analysis on Government Revenue Receipts: A quarterly analysis on the revenue earnings by the Government of Bangladesh - prepared by RD.
17. Major Economic Indicators (MEI): A monthly update on key macroeconomic indicators - prepared by MPD.
18. Monthly Report on Government Borrowing from Domestic Sources: A report prepared by RD.
19. Monthly Report on Agricultural and Rural Financing: A report prepared by RD.

B. Empirical Analysis of Specific Economic/ Financial Sector Issues in FY20

(i) Monetary Policy / Inflation Related

1. Inflation Trend and Persistence in Bangladesh: An Empirical Analysis. (BB Working Paper Series, WP2001, CEU)
2. Nominal Interest Rate, Inflation and Money Market Link in Bangladesh: An Econometric Analysis; Asian Journal of Humanity, Art and Literature. (<https://i-proclaim.my/journals/index.php/ajhal/article/view/501>, CEU)
3. How the banking system is creating a two-way inflation in an economy. PLOS ONE Journal, (<https://journals.plos.org/plosone/article?id=10.1371/journal.pone.0229937>, DBI-4)

(ii) Financial Sector Related

1. Assessment of Banks Insolvency and Stability: Evidence from the Private Banks in Bangladesh (Annual Banking Conference 2019, Bangladesh Institute of Bank Management, CEU)
2. Financial Inclusion Landscape in Bangladesh: Strength and Weakness(1st International FIN-B Financial Inclusion Conference and Inclusion Fair 2019, CEU)
3. Potential of the ceramics Industry in Bangladesh.(BB Policy note, PN1902, CEU)
4. Survey on Impact Analysis of Access to Finance in Bangladesh.(BB special Research Work, SRW1903, CEU)
5. The implication of foreign credit and higher saving certificate rate on banks' liquidity in Bangladesh (<https://www.bb.org.bd/pub/research/workingpaper/wp1903.pdf>, GS)

6. Comprehensive Framework on the Development of the Bond Market in Bangladesh.

(<https://www.bb.org.bd/pub/special/bondmarketframework.pdf>, 2019, DMD)

(iii) Real Sector Related

1. A Survey on Investment in National Savings Certificates (NSCs) of Bangladesh (Special Research Work: SRW No. 1901, https://www.bb.org.bd/pub/research/sp_research_work/srw1901.pdf, GS).
2. Investment Absorption Capacity and Current Macroeconomic Conditions of Bangladesh (BB Working Paper: <https://www.bb.org.bd/pub/research/workingpaper/wp1902.pdf>, GS).
3. Global Economic Crisis Due to Novel Coronavirus (COVID-19): Challenges and Overcome for Bangladesh Economy. Journal of Economics and Sustainable Development. (Page: 88-100, Vol: 11, No. 10, 2020, SD).
4. A Microeconometric Analysis of Youth NEET in Bangladesh: What Factors Affect to be "Not in Employment, Education or Training". The Dhaka University Studies. (Vol: 72, No: 1 &2, 2020, MPD).
5. "Pace and Prospects of Light Engineering Sector in the Economic Development of Bangladesh"- a chapter of the book named "Bangladesh's Economic and Social Progress: From a Basket Case to a Development Model", 2020, Palgrave Macmillan, Springer Nature, Singapore, prepared by RD.

(iv) External Sector Related

1. "SAARCFINANCE Collaborative study on Reducing the Cost of Cross-border Remittances among SAARC Countries", (Collaborative study), web portal: https://www.bb.org.bd/saarcfinance/collaborativestudy_1.pdf.

