

# Annual Report

## 2018-2019



**Bangladesh Bank**

# Annual Report

(July 2018-June 2019)



**BANGLADESH BANK**  
(The Central Bank of Bangladesh)

Letter of Transmittal  
**BANGLADESH BANK**

Dhaka  
23 February 2020

The Senior Secretary  
Financial Institutions Division  
Ministry of Finance  
Government of the People's Republic of Bangladesh  
Dhaka.

Dear Senior Secretary,

In terms of Article 40 (2) of the Bangladesh Bank Order, 1972 (P. O Number 127) I have the honour to submit to the Government of the People's Republic of Bangladesh the Annual Report of the Bangladesh Bank for the financial year 2018-2019. Audited Accounts of the Bank for the financial year was forwarded earlier on 28 August 2019.

Yours faithfully,



(Fazle Kabir)

Governor

## Board of Directors\*

Mr. Fazle Kabir	Chairman
Mr. Md. Mosharrof Hossain Bhuiyan, NDC <sup>(i)</sup>	Director
Mr. Md. Ashadul Islam <sup>(ii)</sup>	Director
Mr. Abdur Rouf Talukder <sup>(iii)</sup>	Director
Mr. S. M. Moniruzzaman <sup>(iv)</sup>	Director
Dr. Jamaluddin Ahmed, FCA	Director
Mr. A. K. M Aftab ul Islam, FCA	Director
Mr. Kazi Sayedur Rahman	Secretary

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\* As on 30 June, 2019.

- (i) Mr. Md. Mosharrof Hossain Bhuiyan, NDC was appointed as Director of the Board in place of Mr. Md. Nojibur Rahman with effect from 04 October 2018 while Mr. Md. Nojibur Rahman has served as Director of the Board up to 15 July 2018.
- (ii) Mr. Md. Ashadul Islam was appointed as Director of the Board in place of Mr. Md. Eunusur Rahman with effect from 09 September 2018 while Mr. Md. Eunusur Rahman has served as Director of the Board up to 16 August 2018.
- (iii) Mr. Abdur Rouf Talukder was appointed as Director of the Board in place of Mr. Mohammad Muslim Chowdhury with effect from 05 August 2018.
- (iv) Mr. S. M. Moniruzzaman was appointed as Director of the Board in place of Mr. Abu Hena Mohd. Razee Hassan with effect from 08 October 2018. Mr. Abu Hena Mohd. Razee Hassan has retired as Director of the Board on 10 September 2018.

## **Governor**

Fazle Kabir

## **Deputy Governors**

S.M. Moniruzzaman

Ahmed Jamal

## **Change Management Adviser**

Md. Allah Malik Kazemi

## **Head of BFIU**

Abu Hena Mohd. Razee Hassan

## **Banking Reform Adviser**

Shitangshu Kumar Sur Chowdhury

## **Executive Directors**

Dr. Md. Akhtaruzzaman\*

Mohammad Masum Kamal Bhuiyan

Md. Nazimuddin

Ashok Kumar Dey

Kazi Sayedur Rahman

A. K. M. Fazlul Haque Mia\*\*

Md. Sohrawardy

Mohd. Humayun Kabir

Md. Shafiqul Islam

Dr. Abul Kalam Azad

Md. Serajul Islam

Joarder Israil Hossain

Md. Masud Biswas

S.M. Rabiul Hassan

Md. Shah Alam

Laila Bilkis Ara

A.K.M. Fazlur Rahman

Md. Eskandar Mian

Syed Tariquzzaman

Mohammad Golam Haider

Abu Farah Md. Naser

Md. Mosharraf Hossain Khan

Debdulal Roy\*\*\*

Manoj Kumar Biswas

Md. Masum Patwary

Manoj Kanti Bairagi

Nurun Nahar

A.K.M. Amjad Hussain

Muhammad Zakir Hasan\*\*\*\*

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As on 30 June, 2019.

\* Executive Director (Research)

\*\* Executive Director (Statistics)

\*\*\* Executive Director (Programming)

\*\*\*\* Executive Director (Maintenance) in charge.

## Departments\* of the Head Office and Department Heads #

Accounts & Budgeting Department	Md. Forkan Hossain, General Manager
Agricultural Credit Department	Md. Habibur Rahman, General Manager
SMAP Project Under ACD	Kazi Aktarul Islam, Project Director (General Manager)
Bangladesh Bank Training Academy	Nurun Nahar, Executive Director
	Rokeya Akhter, General Manager
	Swapn Kumar Roy, General Manager
	Md. Zamal Mollah, General Manager
	A.B.M. Sadeque, General Manager
	Dipankar Bhattacharjee, General Manager
	Md. Ibrahim Bhuiyan, General Manager
	Md. Mostafizur Rahman Sarder, General Manager
	Mohammed Abdul Halim, General Manager
	Md. Anwarul Islam, General Manager
	Chandan Saha, Systems Manager
	Md. Zakir Hossain Chowdhury, General Manager
Bangladesh Financial Intelligence Unit	Mohammad Ali, General Manager
Bankers Selection Committee Secretariat	A.K.M. Mohiuddin Azad, General Manager
Banking Regulation and Policy Department	Dr. Md. Ezazul Islam, General Manager
Chief Economist's Unit	Ashim Kumar Majumder, General Manager
Common Services Department-1	Md. Tafazzal Hossain, General Manager
Common Services Department-2	Mansura Parvin, General Manager
Credit Information Bureau	Mohammad Ahmed Ali, General Manager
Department of Banking Inspection-1	Muhammad Shah Alam, General Manager
Department of Banking Inspection-2	Md. Mortuz Ali, General Manager
Department of Banking Inspection-3	Mohammad Mamunul Hoque, General Manager
Department of Banking Inspection-4	G.M. Abul Kalam Azad, General Manager
Department of Communications and Publications	Md. Sultan Masud Ahmed, General Manager
Department of Currency Management	Md. Obaidul Hoque, General Manager
Department of Foreign Exchange Inspection	Md. Shahidul Islam, General Manager
Department of Financial Institutions and Market	Md. Abdul Hamid, General Manager
Deposit Insurance Department	Md. Khurshid Alam, General Manager
Debt Management Department	Md. Rezaul Islam, General Manager
Department of Off-site Supervision	Md. Golam Mostafa, General Manager
Expenditure Management Department-1	Md. Anwar Hossain, General Manager
Expenditure Management Department-2	Md. Azizul Haque, General Manager
Foreign Exchange Investment Department	Md. Abu Taher, General Manager
Foreign Exchange Operation Department	Mohammad Khurshid Wahab, General Manager
Foreign Exchange Policy Department	Md. Shafiqul Islam, General Manager
Financial Integrity and Customer services Department	Md. Anwarul Islam, General Manager
Financial Inclusion Department	S.M. Rezaul Karim, General Manager
Financial Institutions Inspection Department	Kazi Rafiqul Hassan, General Manager
Forex Reserve and Treasury Management Department	Saiful Islam, General Manager
Financial Sector Support and Strategic Planning Department	Dr. Md. Kabir Ahmed, General Manager
Financial Stability Department	Nahida Begum, General Manager
Governor's Secretariat	Dr. Md. Habibur Rahman, General Manager
	Noor-Un-Nahar, General Manager
Human Resources Department-1	Qazi Enayet Hussain, General Manager
Human Resources Department-2	Md. Sadrul Huda, General Manager@
Internal Audit Department	Mohammed Ishaque Miah, Systems Manager
Information Systems Development and Support Department	Md. Amir Hossain Pathan, Systems Manager
	Md. Ashrafal Alam, General Manager
Integrated Supervision Management Department	Muhammad Zakir Hasan, Chief Maintenance Engineer
ICT Infrastructure Maintenance and Management Department	Md. Abul Bashar, General Manager
Law Department	Md. Julhas Uddin, General Manager
Monetary Policy Department	Md. Mezbaul Haque, General Manager
Payment Systems Department	Md. Abdul Awwal Sarker, General Manager
Research Department	Asish Kumar Dasgupta, General Manager
	Mahfuza Akther, General Manager
	Dr. Sayera Younus, General Manager
Research Department-Library	Md. Mahbubar Rahman Khan, General Manager
Secretary's Department	Shaikh Md. Salim, General Manager
Statistics Department	Mohammad Ballal Hossain, General Manager
	Birendra Chandra Das, General Manager
	Kazi Md. Nasir Uddin, General Manager
	Sabita Yasmin, General Manager
Security Management Department	Lt. Col. (Retd.) Md Shamimur Rahman, PSC, General Manager@
SME and Special Programmes Department	Lila Rashid, General Manager
RMG-PIU under SMESPD	Md. Abdul Mannan, Project Director (General Manager)
Special Studies Cell	Mohammad Murshid Alam, General Manager
Sustainable Finance Department	Khondkar Morshed Millat, General Manager

\* As per alphabetical arrangement. # As of 30 June, 2019. @ Contractual Basis

Note: 1) Parimal Chandra Chakraborty, General Manager, A.B.M. Zahurul Huda, General Manager, Md. Jaker Hossain, General Manager, Gobinda Lal Gaine and Md. Abdul Kayum, General Manager, Prokash Chandra Bairagi, General Manager, Md. Nazrul Islam, General Manager are on deputation with EEF Unit, Housing Fund, Microcredit Regulatory Authority, Bangladesh Institute of Bank Management, Institute of Bankers Bangladesh, The Security Printing Corporation Bangladesh Limited respectively.

2) Main Uddin Ahmed, General Manager, and Shantonu Kumar Roy, General Manager are attached with HRD-1.

## Branch Offices\* and Office Heads#

Barishal	Manoj Kanti Bairagi, Executive Director Swapan Kumar Das, General Manager Samir Kumar Biswas, General Manager
Bogura	Jagannath Chandra Ghosh, Executive Director (Current Charge) Jagannath Chandra Ghosh, General Manager Mohammad Rafiqul Islam-2, General Manager
Chattogram	Abu Farah Md. Naser, Executive Director Md. Nurul Amin, General Manager Md. Abdul Hakim, General Manager
Khulna	Md. Mosharraf Hossain Khan, Executive Director Md. Robiul Islam, General Manager S.M. Hasan Reza, General Manager
Motijheel	Md. Masum Patwary, Executive Director Md. Awlad Hossain Chowdhury, General Manager Md. Shazzad Hossoin, Currency Officer (General Manager) Nirmal Kumar Sarker, General Manager Dr. Maksuda Begum, Chief Medical Officer (General Manager) Dr. Rabeya Akther, Chief Consultant (General Manager)
Mymensingh	Md. Shahidul Islam, General Manager
Rajshahi	Manoj Kumar Biswas, Executive Director A.F.M. Shahinul Islam, General Manager
Rangpur	Mohammad Golam Haider, Executive Director Md. Shahin Ul Islam, General Manager Md. Zulkar Nayn-2
Sadarghat	S.M. Abdul Hakim, General Manager
Sylhet	Syed Tariquzzaman, Executive Director Jiban Krishno Roy, General Manager Maksuda Begum, General Manager

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\* As per alphabetical arrangement.

# As of 30 June, 2019.

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## List of Abbreviations

AAOIFI	Accounting and Auditing Organization for Islamic Financial Institutions	BIC	Basel Implementation Cell
A/C	Account	BIG-B	Bay of Bengal Industrial Growth Belt
ACC	Anti-Corruption Commission	BIRP	Bank Intervention Resolution Plan
A&BD	Accounts & Budgeting Department	BKB	Bangladesh Krishi Bank
ACU	Asian Clearing Union	BKMEA	Bangladesh Knitwear Manufacturers and Exporters Association
ACUD	Asian Clearing Union Dollar	BoP	Balance of Payments
ADB	Asian Development Bank	BPC	Bangladesh Petroleum Corporation
ADP	Annual Development Programme	BPO	Bangladesh Post Office
ADs	Authorised Dealers	BPSSR	Bangladesh Payment and Settlement Systems Regulations
AFI	Alliance for Financial Inclusion	BRDB	Bangladesh Rural Development Board
AML	Anti Money Laundering	BRPD	Banking Regulation & Policy Department
APG	Asia Pacific Group on Money Laundering	BSBL	Bangladesh Samabaya Bank Limited
ASEAN	Association of South East Asian Nations	BSEC	Bangladesh Securities and Exchange Commission
ATA	Anti-Terrorism Act	BSS	Banking Supervision Specialists
ATDTL	Average Total Demand and Time Liabilities	CAB	Current Account Balance
ATDP	Agro- based Industries and Technology Development Project	CAMD	Capital Adequacy and Market Discipline
ATM	Automated Teller Machine	CAMEL	Capital Adequacy, Asset Quality, Management, Earnings and Liquidity
BACH	Bangladesh Automated Clearing House	CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk
BACPS	Bangladesh Automated Cheque Processing Systems	CAMLCO	Chief Anti Money Laundering Compliance Officer
BB	Bangladesh Bank	CAR	Capital Adequacy Ratio
BBQ	Bangladesh Bank Quarterly	CBS	Core Banking Solution
BBIN-MVA	Bangladesh, Bhutan, India and Nepal Motor Vehicle Agreement	CBSP	Central Bank Strengthening Project fund
BBS	Bangladesh Bureau of Statistics	CCB	Capital Conservation Buffer
BBTA	Bangladesh Bank Training Academy	CCB	Counter-cyclical Capital Buffer
BCBS	Basel Committee on Banking Supervision	CDLC	Central Depository for Large Credit
BDBL	Bangladesh Development Bank Limited	CDMC	Cash and Debt Management Committee
BDT	Bangladeshi Taka	CDMTC	Cash and Debt Management technical committee
BEZA	Bangladesh Economic Zones Authority	CET1	Common Equity Tier-1
BEFTN	Bangladesh Electronic Fund Transfer Network	CEU	Chief Economist's Unit
BFIU	Bangladesh Financial Intelligence Unit	CFC	Chlorofluorocarbon
BGAPMEA	Bangladesh Accessories & Packaging Manufacturers & Exporters Association	CFT	Combating the Financing of Terrorism
BGIIB	Bangladesh Government Islamic Investment Bond	CIB	Credit Information Bureau
BGMEA	Bangladesh Garment Manufactures & Exporters Association	CID	Criminal Investigation Department
BGTBs	Bangladesh Government Treasury Bonds	CIF	Cost, Insurance and Freight
BHBFC	Bangladesh House Building Finance Corporation	CIPC	Customers' Interests Protection Centre
BHI	Bank Health Index	CIT	Cheque Imaging and Transaction
BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	CMI	Capital Market Intermediaries
		CP	Commercial paper
		CPF	Contributory Provident Fund

CPI	Consumer Price Index	ETP	Effluent Treatment Plant
CRAR	Capital to Risk-weighted Asset Ratio	EU	European Union
CRMRR	Comprehensive Risk Management Report	EWS	Early Warning System
CRO	Chief Risk Officer	EZ	Economic Zone
CRR	Cash Reserve Requirement	FAO	Food and Agriculture Organisation
CSE	Chittagong Stock Exchange	FATF	Financial Action Task Force
CSR	Corporate Social Responsibility	FCBs	Foreign Commercial Banks
CTRs	Cash Transaction Reports	FCK	Fixed Chimney Kiln
DBI-1	Department of Banking Inspection-1	FDC	Far Data Centre
DBI-2	Department of Banking Inspection-2	FDI	Foreign Direct Investment
DBI-3	Department of Banking Inspection-3	FDIPP	Foreign Direct Investment Promotion Project
DBI-4	Department of Banking Inspection-4	FIs	Financial Institutions
DC	Data Centre	FICSD	Financial Integrity and Customer Service Department
DFEI	Department of Foreign Exchange Inspection	FIID	Financial Institutions Inspection Department
DFIM	Department of Financial Institutions & Market	FLE	Financial Literacy Programme
DFIs	Development Finance Institutions	FoB	Free on Board
DIS	Deposit Insurance System	FPM	Financial Projection Model
DITF	Deposit Insurance Trust Fund	FRTMD	Forex Reserve & Treasury Management Department
DMD	Debt Management Department	FSD	Financial Stability Department
DMS	Document Management System	FSPDSME	Financial Sector Project for the Development of Small and Medium-sized Enterprise
DNFBP	Designated Non-Financial Business or Profession	FSR	Financial Stability Report
DNS	Deferred Net Settlement	FSSP	Financial Sector Support Project
DOS	Department of Off-site Supervision	FTA	Free Trade Agreement
DSIB	Domestic Systematically Important Bank	FY	Financial Year (July- June)
DRR	Diagnostic Review Report	GDE	Gross Domestic Expenditure
DSE	Dhaka Stock Exchange	GDP	Gross Domestic Product
DSEX	Dhaka Stock Exchange Broad Index	GDS	Gross Domestic Savings
DSGE	Dynamic stochastic general equilibrium	GFSR	Global Financial Stability Report
DRS	Disaster Recovery Site	GHG	Green House Gas
DvP	Delivery versus Payment	GIIB	Government Islamic Investment Bond
ECF	Extended Credit Facility	GNI	Gross National Income
EDD	Environmental Due Diligence	GNS	Gross National Savings
EDF	Export Development Fund	GPF	General Provident Fund
EDW	Enterprise Data Warehouse	GoB	Government of Bangladesh
EEF	Equity and Entrepreneurship Fund	GTF	Green Transformation Fund
EFT	Electronic Fund Transfer	GVA	Gross Value Added
EGBMP	Enterprises Growth and Bank Modernisation Programme	H1	First Half
EI	Expenditure-Income	H2	Second Half
ELA	Emergency Liquidity Assistance	HBFC	House Building Finance Corporation
EMT	Executive Management Team	HFT	Held for Trade
EPB	Export Promotion Bureau	HHI	Herfindahl-Hirschman Index
EPZ	Export Processing Zone	HHK	Hybrid Hoffman Kiln
ERM	Environmental Risk Management	HPI	House Price Index
ERP	Enterprise Resource Planning	HRD-1	Human Resources Department-1
ERQ	Exporters' retention quota	HRD-2	Human Resources Department-2
ERR	Environmental Risk Rating	HTM	Held to Maturity
ESMF	Environmental and Social Management Framework	IAD	Internal Audit Department
ESRM	Environmental and Social Risk Management	IADI	International Association of Deposit Insurers

IAMCL	ICB Asset Management Company Ltd	MER	Mutual Evaluation Report
IASB	International Accounting Standards Board	MFIs	Microfinance Institutions
ICAAP	Internal Capital Adequacy Assessment Process	MFS	Mobile Financial Services
ICB	Investment Corporation of Bangladesh	MI	Market Infrastructure
ICML	ICB Capital Management Ltd	ML	Money Laundering
ICT	Information and Communication Technology	MLT	Medium and Long Term
IDA	International Development Association	MMT	Million Metric Tons
IDCOL	Infrastructure Development Company Limited	MoF	Ministry of Finance
IDIPA	Information for Deposit Insurance Premium Assessment	MoU	Memorandum of Understanding
IESH	Inflation Expectation Survey of Households	MPD	Monetary Policy Department
IFRSs	International Financial Reporting Standards	MPS	Monetary Policy Statement
IFS	International Financial Statistics	MRA	Microcredit Regulatory Authority
IFSB	Islamic Financial Services Board	MRMR	Monthly risk management report
ILF	Intraday Liquidity Facility	MSCI	Morgan Stanley Capital International
IMF	International Monetary Fund	MSFSCIP	Marginal and Small Farm System Crop Intensification Project
IPFF	Investment Promotion & Financing Facility	MSMEs	Micro, Small and Medium Enterprises
IPO	Initial Public Offering	MTMF	Medium Term Macroeconomic Framework
IR	Insolvency Ratio	NAFTA	North American Free Trade Agreement
ISMD	Integrated Supervision Management Department	NBFIs	Non-bank Financial Institutions
ISO	International Organisation for Standardisation	NBR	National Board of Revenue
ISS	Integrated Supervision System	NCDP	Northwest Crop Diversification Project
ISTCL	ICB Securities Trading Company Ltd.	NDA	Net Domestic Assets
IT	Information Technology	NDC	Near Data Centre
ITM	Inter-bank Transaction Matrix	NEER	Nominal Effective Exchange Rate
JICA	Japan International Cooperation Agency	NFA	Net Foreign Assets
JLP	Joint Learning Program	NFAs	No-Frill Accounts
JPY	Japanese Yen	NFCD	Non-Resident Foreign Currency Deposit
KYC	Know Your Customer	NGOs	Non-Governmental Organisations
KSA	Kingdom of Saudi Arabia	NII	Net Interest Income
L/C	Letter of Credit	NIM	Net Interest Margin
LAN	Local Area Network	NITA	Non-resident Investor Taka Account
LATR	Loan against Trust Receipt	NNPL	Net Non-performing Loans
LCR	Liquidity Coverage Ratio	NOC	No Objection Certificate
LCAF	Letter of Credit Authorization Form	NPLs	Non-performing Loans
LEA	Law Enforcement Agencies	NPO	Non-profit organisation
LFI	Local Finance Initiatives	NPS	National Payment Switch
LIBOR	London Interbank Offered Rate	NPSB	National Payment Switch, Bangladesh
LOLR	Lender of Last Resort	NRB	Non-resident Bangladeshi
LSF	Liquidity Support Facility	NSD	National Saving Directorate
LTF	Long Term Financing	NSC	National Saving Certificates
LTFF	Long Term Financing Facility	OBIEE	Business Intelligence Enterprise Edition
M2	Broad Money	OCI	Other comprehensive income
MANCOM	Management Committee	OECD	Organisation for Economic Co-operation and Development
MC	Money Changers	OIC	Organization of Islamic Cooperation
MCR	Minimum Capital Requirements	OMO	Open Market Operation
MDGs	Millennium Development Goals	OPGSPs	Online Payment Gateway Service Providers
ME	Mutual Evaluation	OTC	Over the Counter
MEI	Monthly Economic Indicators		

PCBs	Private Commercial Banks	SHOGORIP	Shashya Gudam Rin Prokalpa
PDs	Primary Dealers	SIM	Subscriber Identity Module
PFDS	Public Food Distribution System	SLR	Statutory Liquidity Ratio
PF	Proliferation Financing	SMEs	Small and Medium-sized Enterprises
PFI	Participating Financial Institution	SMEDP	Small and Medium-sized Enterprise Development Project
PIAR	Pre-Inspection Assessment Report	SMESDP	Small and Medium-sized Enterprise Sector Development Project
PKSF	Palli Karma Sahayak Foundation	SME&SPD	SME & Special Programmes Department
POL	Petroleum, Oil and Lubricants	SPCBL	Security Printing Corporation (Bangladesh) Ltd.
POs	Partner Organisations	SPM	Suspended Particulate Matter
POS	Point of Sale	SR	Saudi Riyal
PPE	Property, plant and equipment	SREP	Supervisory Review Evaluation Process
PPP	Public Private Partnership	SRP	Supervisory Review Process
PRGF	Poverty Reduction and Growth Facility	STRs	Suspicious Transaction Reports
PSD	Payment Systems Department	SWIFT	Society for Worldwide Interbank Financial Telecommunication
PSO	Payment Systems Operator	TA	Technical Assistance
QFSAR	Quarterly Financial Stability Assessment Report	TDTL	Total Demand and Time Liabilities
QIIP	Quantum Index of Industrial Production	TF	Terrorist Financing
QRR	Quick Review Report	TFP	Total Factor Productivity
RAKUB	Rajshahi Krishi Unnayan Bank	TM	Travel and Miscellaneous
RBCA	Risk Based Capital Adequacy	TMSS	Thengamara Mohila Sabuj Sangha
RCBC	Rizal Commercial Banking Corporation	TSL	Two Step Loan
RD	Research Department	TWS	Trader Work Station
REER	Real Effective Exchange Rate	UAE	United Arab Emirates
Repo	Repurchase Agreement	UBSP	Urban Building Safety Project
RM	Reserve Money	UK	United Kingdom
RMD	Risk Management Division	UNCDF	United Nations Capital Development Fund
RMG	Ready Made Garments	US	United States
RMP	Risk Management Paper	USA	United States of America
RMU	Risk Management Unit	USD	US Dollar
ROA	Return on Assets	VAR	Vector Autoregression
ROE	Return on Equity	VAT	Value Added Tax
RPPI	Property Price Index	VPN	Virtual Private Network
RTGS	Real Time Gross Settlement	VSBK	Vertical Shaft Brick Kiln
RUIM	Removable User Identity Module	WAN	Wide Area Network
RWA	Risk Weighted Assets	WAR	Weighted Average Resilience
S&P	Standard and Poor's	WAR-WIR	Weighted Average Resilience-Weighted Insolvency Ratio
SAARC	South Asian Association for Regional Cooperation	WEO	World Economic Outlook
SC	Steering Committee	WFE	World Federation of Exchanges
SCBs	State -owned Commercial Banks	WG	Working Group
SCDP	Second Crop Diversification Project	WIR	Weighted Insolvency Ratio
SD	Statistics Department	WMA	Ways and Means Advance
SDC	Swiss Agency for Development and Cooperation	WP	Working Paper
SDGs	Sustainable Development Goals	WTO	World Trade Organisation
SDR	Special Drawing Rights		
SFD	Sustainable Finance Department		
SEBI	Securities and Exchange Board of India		
SEC	Securities and Exchange Commission		
SEIP	Skills for Employment Investment Programme		