

Annual Report

2013-2014



Bangladesh Bank

Annual Report

(July 2013-June 2014)



BANGLADESH BANK
(The Central Bank of Bangladesh)

Letter of Transmittal
BANGLADESH BANK

Dhaka
29 January 2015

The Secretary
Bank and Financial Institutions Division
Ministry of Finance
Government of the People's Republic of Bangladesh
Dhaka.

Dear Sir,

In terms of Article 40 (2) of the Bangladesh Bank Order, 1972 (P. O Number 127) I have the honour to submit to the Government of the People's Republic of Bangladesh the Annual Report of the Bangladesh Bank for the financial year 2013-2014. Audited Accounts of the Bank for the financial year was forwarded earlier on 28 August 2014.

Yours faithfully,



(Dr. Atiur Rahman)
Governor

Board of Directors

Dr. Atiur Rahman	Chairman
Mr. Md. Abul Quasem	Director
Dr. Mustafa Kamal Mujeri	Director
Prof. Sanat Kumar Saha	Director
Dr. Sadiq Ahmed	Director
Prof. Hannana Begum	Director
Mr. Fazle Kabir	Director
Mr. Md. Ghulam Hussain	Director
Dr. M. Aslam Alam	Director
Mr. Ahmed Jamal	Secretary

Governor

Dr. Atiur Rahman

Deputy Governors

Md. Abul Quasem

Abu Hena Mohd. Razee Hassan

Shitangshu Kumar Sur Chowdhury

Nazneen Sultana

Change Management Adviser

Md. Allah Malik Kazemi

Chief Economist

Dr. Hassan Zaman

Executive Directors (General)

Md. Ahsan Ullah

Mohammad Naushad Ali Chowdhury

Md. Ebtadul Islam

Ahmed Jamal

Sudhir Chandra Das

Nirmal Chandra Bhakta

Das Gupta Asim Kumar

Subhankar Saha

Md. Ataur Rahman

Mohammad Masum Kamal Bhuiyan

M. Mahfuzur Rahman

Md. Abdur Rahim

S.M. Moniruzzaman

Jinnatul Bakeya

Md. Abdul Haque

Economic Adviser

Dr. Md. Akhtaruzzaman

Executive Director (ICT)

Gouranga Chakraborty

Executive Director (Specialised)

Md. Abdus Sattar Miah

Departments of the Head Office and Department Heads*

Accounts & Budgeting Department
Agricultural Credit & Financial Inclusion Department
Bangladesh Bank Training Academy

Bangladesh Financial Intelligence Unit
Banking Regulation & Policy Department
Central Bank Strengthening Project Cell
Chief Economist Unit
Common Services Department-1
Common Services Department-2
Credit Information Bureau
Debt Management Department
Department of Banking Inspection-1
Department of Banking Inspection-2
Department of Banking Inspection-3
Department of Banking Inspection-4
Department of Communications and Publications
Department of Currency Management
Department of Financial Institutions & Market
Department of Foreign Exchange Inspection
Department of Off-site Supervision
Deposit Insurance Department
Expenditure Management Department
Financial Integrity and Customer services Department
Financial Stability Department
Foreign Exchange Investment Department
Foreign Exchange Operation Department
Foreign Exchange Policy Department
Forex Reserve & Treasury Management Department
Governor's Secretariat
Green Banking & CSR Department
Human Resources Department-1
Human Resources Department-2
Internal Audit Department
Information Systems Development Department
IT Operation & Communication Department
Law Department
Monetary Policy Department
Payment Systems Department
Research Department

Secretary's Department
Security Management Department

SME & Special Programmes Department
Special Studies Cell
Statistics Department

Badrul Haque Khan, General Manager®
Provash Chandra Mallick, General Manager
Md. Ataur Rahman, Executive Director
Sheikh Azizul Haque, General Manager
Laila Bilkis Ara, General Manager
A.K.M. Fazlur Rahman, General Manager
Md. Bozlar Rahman Mollah, General Manager
Md. Mosharraf Hossain Khan, General Manager
Rokeya Akhter, General Manager
Md. Abdul Awal Sarker, General Manager
Md. Nurul Amin Bhuiyan, Systems Manager
Debaprosad Debnath, General Manager
Md. Nasiruzzaman, General Manager
Sheikh Abdullah, General Manager
Begum Sultana Razia, General Manager
K.M. Gousuzzaman, General Manager
Md. Mohsin-2, General Manager
Md. Lutful Kabir, General Manager
Bishnu Pada Saha, General Manager
Ashok Kumar Dey, General Manager
Sultan Ahmed, General Manager
Mohammad Humayun Kabir, General Manager
Md. Golam Mostafa, General Manager
F.M. Mokammel Hoq, General Manager
Md. Humayun Kabir, General Manager
Md. Shah Alam, General Manager
Md. Iskandar Mian, General Manager
S.M. Rabiul Hassan, General Manager
Khagesh Chandra Debnath, General Manager
Mohammad Akkas Uddin, General Manager
Md. Saiful Islam, General Manager
Debashish Chakraborty, General Manager
A.N.M. Abul Kashem, General Manager
Md. Shafiqul Islam, General Manager
Md. Masud Biswas, General Manager
Kazi Sayedur Rahman, General Manager
A.F.M. Asaduzzaman, General Manager
Abul Mansur Ahmed, General Manager
Abu Farah Md. Naser, General Manager
Md. Azizur Rahman, General Manager
Md. Sadrul Huda, General Manager®
Md. Rizwanul Hoque, Systems Manager
Qazi Nasir Ahmed, Systems Manager
Syed Tariquzzaman, General Manager
Musarrat Jahan, General Manager
K.M. Abdul Wadood, General Manager
Bilkis Sultana, General Manager
Md. Abdul Quaium, General Manager
Rokeya Begum, General Manager
Dr. Abul Kalam Azad, General Manager
Lt. Col. (Retd.) Md. Mahmudul Haque Khan Chowdhury,
General Manager®
Md. Masum Patwary, General Manager
Md. Elias Sikder, General Manager
Md. Abdul Bari, General Manager
A. K. M. Fazlul Haque Mian, General Manager

As per alphabetical arrangement.

Note: 1) Md. Serajul Islam, General Manager, Sheikh Mozaffar Hossain, General Manager, Mohammad Golam Haider, General Manager, Md. Mozibar Rahman, General Manager, Manoj Kumar Biswas, General Manager and Md. Shahidul Alam, General Manager are on deputation with EEF Unit, Bangladesh Institute of Bank Management, Institute of Bankers Bangladesh, Housing Fund, Microcredit Regulatory Authority and Capacity Development for the Bangladesh Bank Project Implementation Unit respectively.

2) Md. Sohrawardy, General Manager and Md. Shahidur Rahman, General Manager are attached with HRD-1.

@= Contractual Basis

* As of 30 June 2014

Branch Offices and Office Heads*

Barisal	Nurul Alam Kazi, General Manager
Bogra	Muhammad Mijanur Rahman Joddar, General Manager
Chittagong	Mohammad Masum Kamal Bhuiyan, Executive Director
Khulna	Md. Abdur Rahim, Executive Director Monoj Kanti Bairagi, General Manager
Motijheel	Subhankar Saha, Executive Director Md. Saiful Islam Khan, General Manager Joarder Israil Hossain (CO), General Manager K.M. Nakibul Alam, General Manager Dr. Mihir Kanti Chakroborty, Chief Medical Officer(General Manager)@
Mymensingh	Md. Abdul Hamid, General Manager
Rajshahi	Jinnatul Bakeya, Executive Director Md. Nazimuddin, General Manager
Rangpur	Md. Khurshid Alam, General Manager
Sadarghat	Md. Moslem Uddin, General Manager
Sylhet	Md. Mobarak Hossain, General Manager

As per alphabetical arrangement.

* As of 30 June 2014

@= Contractual Basis.

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List of Abbreviations

A/C	Account	CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk
ACC	Anti-Corruption Commission	CAMLCO	Chief Anti Money Laundering Compliance Officer
A&BD	Accounts & Budgeting Department	CAR	Capital Adequacy Ratio
ACU	Asian Clearing Union	CBSP	Central Bank Strengthening Project
ACUD	Asian Clearing Union Dollar	CCB	Capital Conservation Buffer
ADB	Asian Development Bank	CCB	Countercyclical Capital Buffer
ADP	Annual Development Programme	CET1	Common Equity Tier-1
ADs	Authorised Dealers	CFC	Chlorofluorocarbon
AML	Anti Money Laundering	CFT	Combating the Financing of Terrorism
ASEAN	Association of South East Asian Nations	CFT	Counterfeiting Financial Terrorism
ATA	Anti-Terrorism Act	CIB	Credit Information Bureau
ATDTL	Average Total Demand and Time Liabilities	CIPC	Customers' Interests Protection Centre
ATDP	Agro- based Industries and Technology Development Project	CIT	Cheque Imaging and Transaction
ATM	Automated Teller Machine	CPI	Consumer Price Index
BAB	Bangladesh Accreditation Board	CRO	Chief Risk Officer
BACH	Bangladesh Automated Clearing House	CRR	Cash Reserve Requirement
BACPS	Bangladesh Automated Cheque Processing Systems	CSE	Chittagong Stock Exchange
BB	Bangladesh Bank	CSR	Corporate Social Responsibility
BBLT	Building Bridges through Leadership Training	CTRs	Cash Transaction Reports
BBS	Bangladesh Bureau of Statistics	D-SIB	Domestic Systematically Important Bank
BBTA	Bangladesh Bank Training Academy	DBI-1	Department of Banking Inspection-1
BCWMA	Bangladesh Ceramic Wares Manufacturers' Association	DBI-2	Department of Banking Inspection-2
BDBL	Bangladesh Development Bank Limited	DBI-3	Department of Banking Inspection-3
BEFTN	Bangladesh Electronic Fund Transfer Network	DBI-4	Department of Banking Inspection-4
BFIU	Bangladesh Financial Intelligence Unit	DC	Data Centre
BGAPMEA	Bangladesh Accessories & Packaging Manufacturers & Exporters Association	DFEI	Department of Foreign Exchange Inspection
BGIIB	Bangladesh Government Islamic Investment Bond	DFIM	Department of Financial Institutions & Market
BGMEA	Bangladesh Garment Manufacturers & Exporters Association	DFIs	Development Finance Institutions
BGTBs	Bangladesh Government Treasury Bonds	DIS	Deposit Insurance Scheme
BLFCA	Bangladesh Leasing and Finance Companies Association	DITF	Deposit Insurance Trust Fund
BIRP	Bank Intervention Resolution Plan	DMD	Debt Management Department
BIC	Basel Implementation Cell	DSE	Dhaka Stock Exchange
BKB	Bangladesh Krishi Bank	DOS	Department of Off-site Supervision
BKMEA	Bangladesh Knitwear Manufacturers and Exporters Association	DRR	Diagnostic Review Report
BO	Beneficiary Owner	DRS	Disaster Recovery Site
BoP	Balance of Payments	ECB	European Central Bank
BPO	Bangladesh Post Office	ECF	Extended Credit Facility
BPSSR	Bangladesh Payment and Settlement Systems Regulations	EDD	Environmental Due Diligence
BRDB	Bangladesh Rural Development Board	EDF	Export Development Fund
BRPD	Banking Regulation & Policy Department	EDW	Enterprise Data Warehouse
BSBL	Bangladesh Samabaya Bank Limited	EEF	Equity and Entrepreneurship Fund
BSEC	Bangladesh Securities and Exchange Commission	EFT	Electronic Fund Transfer
BSMMU	Bangabandhu Sheikh Mujib Medical University	EGBMP	Enterprises Growth and Bank Modernisation Programme
BSS	Banking Supervision Specialists	EI	Expenditure-Income
BTMA	Bangladesh Textile Mills Association	EMT	Executive Management Team
BYLC	Bangladesh Youth Leadership Centre	EPB	Export Promotion Bureau
CAMD	Capital Adequacy and Market Discipline	EPZ	Export Processing Zone
CAMEL	Capital Adequacy, Asset Quality, Management, Earnings and Liquidity	ERM	Environmental Risk Management
		ERP	Enterprise Resource Planning
		ERR	Environmental Risk Rating
		ETP	Effluent Treatment Plant
		EU	European Union
		EWS	Early Warning System

FAO	Food and Agriculture Organisation	JCS	Joint Cooperation Strategy
FATF	Financial Action Task Force	JICA	Japan International Cooperation Agency
FCBs	Foreign Commercial Banks	JPY	Japanese Yen
FCK	Fixed Chimney Kiln	KSA	Kingdom of Saudi Arabia
FDI	Foreign Direct Investment	L/C	Letter of Credit
FIs	Financial Institutions	LAN	Local Area Network
FICSD	Financial Integrity and Customer Service Department	LCR	Liquidity Coverage Ratio
FIU	Financial Intelligence Unit	LED	Light-Emitting Diode
FPM	Financial Projection Model	LFMEAB	Leather Product & Footwear Manufacturers & Exporters Association of Bangladesh
FRTMD	Forex Reserve & Treasury Management Department	LIBOR	London Interbank Offered Rate
FSD	Financial Stability Department	LOLR	Lender of Last Resort
FSPDSME	Financial Sector Project for the Development of Small and Medium-sized Enterprise	LPG	Liquefied Petroleum Gas
FY	Financial Year (July- June)	LSF	Liquidity Support Facility
GDE	Gross Domestic Expenditure	M2	Broad Money
GDP	Gross Domestic Product	MANCOM	Management Committee
GDS	Gross Domestic Savings	MANAS	Madok Draba O Nesha Nirodh Sangstha
GFSR	Global Financial Stability Report	MCR	Minimum Capital Requirements
GNI	Gross National Income	MFIs	Microfinance Institutions
GNS	Gross National Savings	MFS	Mobile Financial Services
GoB	Government of Bangladesh	MLPA	Money Laundering Prevention Act
GVA	Gross Value Added	MLT	Medium and Long Term
H1	First Half	MMT	Million Metric Tons
H2	Second Half	MoF	Ministry of Finance
HBFC	House Building Finance Corporation	MoU	Memorandum of Understanding
HHI	Herfindahl-Hirschman Index	MPD	Monetary Policy Department
HHK	Hybrid Hoffman Kiln	MRA	Microcredit Regulatory Authority
HRD-1	Human Resources Department-1	MRDI	Management Resources Development Initiative
HRD-2	Human Resources Department-2	MSFSCIP	Marginal and Small Farm System Crop Intensification Project
IAD	Internal Audit Department	MTMF	Medium Term Macroeconomic Framework
IADI	International Association of Deposit Insurance	NAFTA	North American Free Trade Agreement
IAMCL	ICB Asset Management Company Ltd	NBFIs	Non-bank Financial Institutions
IASB	International Accounting Standards Board	NCDP	Northwest Crop Diversification Project
IBP	Inland Bill Purchase	NCT	Net Current Transfer
ICAAP	Internal Capital Adequacy Assessment Process	NDA	Net Domestic Assets
ICB	Investment Corporation of Bangladesh	NEER	Nominal Effective Exchange Rate
ICC	International Credit Card	NFA	Net Foreign Assets
ICML	ICB Capital Management Ltd	NFAs	No-Frill Accounts
ICRG	International Cooperation and Review Group	NGOs	Non-Governmental Organisations
ICT	Information and Communication Technology	NII	Net Interest Income
IDA	International Development Agency	NIM	Net Interest Margin
IDCOL	Infrastructure Development Company Limited	NITA	Non-resident Investor Taka Account
IFC-BICF	International Finance Corporation-Bangladesh Investment Climate Fund	NNPL	Net Non-Performing Loans
IFRSs	International Financial Reporting Standards	NOC	No Objection Certificate
IFS	International Financial Statistics	NPLs	Non-Performing Loans
IIFM	Islami Interbank Fund Market	NPS	National Payment Switch
IMF	International Monetary Fund	NPSB	National Payment Switch, Bangladesh
IOSCO	International Organisation of Securities Commissions	NRB	Non-resident Bangladeshi
IPFF	Investment Promotion & Financing Facility	NSE	National Stock Exchange of India
IPO	Initial Public Offering	NSFR	Net Stable Funding Ratio
IR	Insolvency Ratio	OMO	Open Market Operation
ISA	International Standards on Auditing	OPGSPs	Online Payment Gateway Service Providers
ISS	Integrated Supervision System	PCBs	Private Commercial Banks
ISTCL	ICB Securities Trading Company Ltd.	PDs	Primary Dealers
IT	Information Technology	PFDS	Public Food Distribution System
ITM	Inter-bank Transaction Matrix	PFI	Participating Financial Institution
		PKSF	Palli Karma Sahayak Foundation

POL	Petroleum, Oil and Lubricants	SMEDP	Small and Medium-sized Enterprise Development Project
POs	Partner Organisations	SMESDP	Small and Medium Enterprise Sector Development Project
POS	Point of Sale	SME&SPD	SME & Special Programmes Department
PPP	Public Private Partnership	SMT	Senior Management Team
PSD	Payment Systems Department	SPCBL	Security Printing Corporation (Bangladesh) Ltd.
QIP	Quantum Index of Industrial Production	SREP	Supervisory Review Evaluation Process
QRR	Quick Review Report	SRP	Supervisory Review Process
RAKUB	Rajshahi Krishi Unnayan Bank	STRs	Suspicious Transaction Reports
RBCA	Risk Based Capital Adequacy	SWIFT	Society for Worldwide Interbank Financial Telecommunication
RBCs	Radio Broadcasting Commercials	TA	Technical Assistance
REER	Real Effective Exchange Rate	TDTL	Total Demand and Time Liabilities
Repo	Repurchase Agreement	TIN	Taxpayer's Identification Number
RIC	Resource Integration Centre	TMSS	Thengamara Mohila Sabuj Sangha
RM	Reserve Money	TSL	Two Step Loan
RMD	Risk Management Department	TVCs	Television Commercials
RMG	Ready Made Garments	UAE	United Arab Emirates
RMP	Risk Management Paper	UK	United Kingdom
RMU	Risk Management Unit	US	United States
ROA	Return on Assets	USA	United States of America
ROE	Return on Equity	USD	US Dollar
RTGS	Real Time Gross Settlement	VAT	Value Added Tax
RWA	Risk Weighted Assets	VC	Vice Chancellor
S&P	Standard and Poor's	VPN	Virtual Private Network
SAARC	South Asian Association for Regional Cooperation	VSBK	Vertical Shaft Brick Kiln
SC	Steering Committee	WAN	Wide Area Network
SCBs	State -owned Commercial Banks	WAR	Weighted Average Resilience
SCDP	Second Crop Diversification Project	WAR-WIR	Weighted Average Resilience-Weighted Insolvency Ratio
SDR	Special Drawing Rights	WEO	World Economic Outlook
SEC	Securities and Exchange Commission	WG	Working Group
SEF	Small Enterprise Fund	WIR	Weighted Insolvency Ratio
SHOGORIP	Shashya Gudam Rin Prokalpa	WTO	World Trade Organisation
SLR	Statutory Liquidity Ratio		
SMEs	Small and Medium Enterprises		