Bangladesh Bank
Head Office
Motijheel, Dhaka
Bangladesh.

Monetary Policy Department

Date: 23 September 2026

Minutes of the 14th Monetary Policy Committee Meeting

The 14th Monetary Policy Committee (MPC) meeting chaired by Md. Mostaqur Rahman FCMA, Governor, Bangladesh Bank (BB), held on 23 September 2026 at the Conference Room of the BB head office, Dhaka. Members of the MPC, including Dr. Md. Habibur Rahman, Deputy Governor of BB; Dr. Mustafa Kamal Mujeri, Economist; Dr. A. K. Enamul Haque, Director General of Bangladesh Institute of Development Studies; Dr. Firdousi Naher, Chairperson of Department of Economics at University of Dhaka; and Dr. Imam Abu Sayed, Executive Director, in charge of Monetary Policy Department, BB attended the meeting. Additionally, Dr. Mohammad Monirul Islam Sarkar, Member Secretary of the MPC and Director of the Monetary Policy Department (MPD), was also present.

02. The committee has reviewed recent domestic and global macroeconomic developments and observed downward trend in headline inflation though it remained above the government's target ceiling of 7.50 percent set for FY27. The committee also observed that energy prices are still volatile in the international market due to prolonged Middle East conflict and government has made upward revision of fuel prices in late September 2026 along with the implementation of new pay scale, which may create risk of inflationary pressure. In this circumstance, the committee has decided to observe the impacts of domestic and international shocks on Bangladesh economy, particularly on GDP growth and CPI inflation before making any changes in current policy rate.

Sd/-
(Md. Mostaqur Rahman FCMA)
Governor
Bangladesh Bank