



## BANGLADESH BANK

Head Office, Motijheel,

Dhaka-1000

[www.bb.org.bd](http://www.bb.org.bd)

Human Resources Department-1

Circular No: 50/2024

Date : 05 /11/2024

### **Vacancy Announcement for the position of Chief Economist (Contractual)**

Applications are invited for the position of Chief Economist of Bangladesh Bank on contractual basis.

#### **Relevant qualifications/criteria are as follows:**

- 1) PhD in Economics;
- 2) At least fifteen years of work experience as an applied macroeconomist with a preference given to those who have worked closely with Central Banks;
- 3) Experience of working in an international financial institution/multilateral development bank/finance or economic ministry/central bank on macroeconomic and financial analysis and policies or experience of applied macroeconomic research (including publications in reputed, peer reviewed international journals) in an internationally reputed university or research institute;
- 4) Ability to bring international best practices to build capacity and strengthen Bangladesh Bank policymaking;
- 5) Ability to reach reasoned and robust conclusions in an uncertain and complex environment with limited data and information;
- 6) Proven inter-personal and communications skills to lead a team of economists, communicate clearly and effectively with different stakeholders and work effectively with colleagues and stakeholders across departments and government ministries;
- 7) Candidate is required to hold or be eligible for Bangladeshi nationality.

**Salary/benefits:** Market Competitive.

**Tenure:** The appointment will be on a contract basis for a two-year term.

**Application process:** Interested candidates are requested to send a cover letter (max. two pages) and their CV mentioning all educational qualifications, experiences and skills related to the job with related documents **no later than 07/12/2024 to Director (HRD-1), Human Resources Department-1, Bangladesh Bank, Head Office or via e-mail [gm.hrd@bb.org.bd](mailto:gm.hrd@bb.org.bd)**. Only short listed candidates will be notified and invited to participate in the selection process. Bangladesh Bank authority solely preserves the right to accept or reject any or all the applications at any stage of selection process without assigning any reason whatsoever and without incurring any liability to the affected candidate. For TOR and other detailed information, please visit Bangladesh Bank's recruitment related website (<https://erecruitment.bb.org.bd>). TOR has been attached herewith.

(Golam Mohiuddin)

Director(HRD-1) C.C.

Human Resources Department-1

Bangladesh Bank, Head Office

Motijheel C/A, Dhaka-1000

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### **Terms of Reference (TOR) of Chief Economist (Contractual)**

Bangladesh Bank is the central bank and apex regulatory body for the country's monetary and financial system. As the central bank of the country, Bangladesh Bank (BB) has a number of core functions – formulation and implementation of monetary policy, exchange rate management and financial sector stability - which all require high quality economic analysis and input. In order to provide strategic leadership to this analytical agenda, BB seeks to fill the position of Chief Economist who will report directly to the Governor and ensure the continuity of the work program developed by the Chief Economist Unit.

#### **Specifically the CE functions will include, but not limited to, the followings:**

- 1) Ensure key BB policy actions are underpinned by quality economic analysis working collaboratively with different departments;
- 2) Lead the modernization of Bangladesh Bank's monetary policy regime;
- 3) Oversee the Chief Economists unit whose staff are expected to produce quality working papers as well as policy notes on issues relevant to BB's mandate;
- 4) Lead the drafting of Bank's Monetary Policy Statement, Monetary Policy Review and BB Quarterly report;
- 5) Provide analytical leadership to the Taskforce formed to conduct reform works in the banking sector. The taskforce will assess the current financial situation, distressed assets and major risks in the banking sector etc;
- 6) Provide inputs into the Annual Report, Financial Stability Report, Banking CSR report etc;
- 7) Studying the economic impact of laws and regulations;
- 8) Advise senior management and stakeholders on economic implications of business strategies, regulatory changes, and external economic developments;
- 9) Developing statistical and econometric models for economic forecasting;
- 10) Prepare a prioritized financial markets development plan, based on cross-country experience and in coordination with relevant BB departments and other government agencies;
- 11) Oversee the creation of policy briefs and position papers on economic issues relevant to interests and objectives of Bangladesh Bank;
- 12) Develop and maintain relationships with external economic research institutions, think tanks, and academic entities to enhance research quality and relevance; and
- 13) Provide technical expertise to BB and other concerned authorities in implementing BB's financial sector development initiatives. Identify existing market shortcomings and design remedial plans to deepen long-term financing sources; formulate policies to promote and leverage non-bank financial intermediaries;

### **Relevant qualifications / criteria**

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- 2) At least fifteen years of work experience as an applied macroeconomist with a preference given to those who have worked closely with Central Banks;
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- 4) Ability to bring international best practices to build capacity and strengthen Bangladesh Bank policymaking;
- 5) Ability to reach reasoned and robust conclusions in an uncertain and complex environment with limited data and information;
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- 7) Candidate is required to hold or be eligible for Bangladeshi nationality;

**Salary/benefits: Market Competitive.**

**Tenure:** The appointment will be on a contract basis for a two-year term. May be renewed on mutual agreement.

**Application process:** Interested candidates are requested to send a cover letter (max. two pages) and their CV mentioning all educational qualifications, experiences and skills related to the position with related documents **no later than 07/12/2024 to Director, Human Resources Deparyment-1, Bangladesh Bank, Head Office or e-mail (gm.hrd@bb.org.bd)**. Only short listed candidates will be notified and invited to participate in the selection process. Bangladesh Bank authority solely preserves the right to accept or reject any or all the applications at any stage of selection process without assigning any reason whatsoever and without incurring any liability to the affected candidate.