



**Bangladesh Bank**  
Head Office  
Motijheel, Dhaka-1000  
Bangladesh  
website: [www.bb.org.bd](http://www.bb.org.bd)

### **Establishment of Digital Bank**

Digital innovation is continuously modifying the landscape of the financial system all over the world. Bangladesh Bank (BB) promotes an enabling regulatory environment allowing innovation to make a robust, efficient and secured financial system. Accordingly, BB recognizes the role of digital platforms and usage of artificial intelligence in driving greater efficiency in the delivery of financial products and services and in widening the outreach of the financial system.

Towards this end, BB has decided in principle to issue license for full-fledged digital banking. Now BB is intending to issue license for Digital Banks (DB) in pursuant to section 31 of the *Bank Company Act, 1991*. The terms and conditions for establishment of DB include (but not limited to):

1. Must be a public limited company licensed under section 31 of the *Bank Company Act, 1991*;
2. Initial minimum Paid-up capital BDT 125.00 (One hundred twenty-five) crores shall be provided by the sponsors;
3. The minimum shareholding stake of each sponsor shall be BDT 50.00(Fifty) Lac;
4. Sponsors' contribution to the share capital of the proposed DB will be required to be out of net worth declared to the Tax authorities. Sponsors' contribution out of borrowings from bank or financial institutions or from anywhere else, even from family members, shall not be acceptable;
5. The sponsors/directors must qualify the Fit and Proper Test (FPT) criteria applicable for the proposed directors of DB;
6. Bangladesh Bank now invites applications for establishing DB through the License Application Portal, web link of the portal is <<https://license.bb.org.bd>>
7. The amount of BDT 5.00 (Five) Lacs should be paid as a non-refundable application processing fee through the same web portal;
8. The License Application Portal will remain open for accepting applications from 21 June 2023 to 1 August 2023.

For details, please visit the **GUIDELINES TO ESTABLISH DIGITAL BANK** in our website <<https://www.bb.org.bd/en/index.php/about/guidelist>>.

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