



## Bangladesh Bank

(Central Bank of Bank)

Head Office

Motijheel, Dhaka-1000

Bangladesh

SMESPD Circular Letter No. 03

Date- 07 November 2018

CEO/MDs

All Banks and Financial Institutions in Bangladesh

Head Office, Dhaka.

Dear Sirs,

### **Regarding addendum of Operating Guidelines for JICA assisted Urban Building Safety Project (UBSP, BD-P84)**

Please refer to SMESPD Circular No. 03/2016 dated 25 September 2016 and the Operating Guidelines of UBSP project attached with the circular. With the aim of extending financial support for safe working environment of RMG sector and smooth implementation of the project, the following amendments in the Operating Guideline have been made:

#### **1.3 Management Structure of the Project**

##### **1.3.2 (3) Composition of PMC 1**

The existing table will be replaced by the following Table:

No	Organization	Title in Organization	Title
1.	Financial Institutions Division	Secretary	Chairman
2.	Bangladesh bank	Representative	Member
3.	PWD	Project Director of PWD-PIU	Member
4.	Department of Inspection for Factories and Establishments	Representative	Member
5.	PFI	Representative	Member
6.	JICA	Representative	Observer
7.	Financial Institutions Division	Additional Secretary	Member
8.	Bangladesh Bank	Project Director of JICA-PIU	Member Secretary
9.	Economic Relations Division	Joint Secretary	Member
10	Financial Institutions Division	Deputy Secretary	Member

Following Clause 1.3.7 will be added immediate after the clause 1.3.6, as:

### **1.3.7 Project Implementation Committee (PIC) for UBSP Component 1**

For the purpose of the smooth operation of TSL Project, Project Implementation Committee (PIC) under Component-1 of UBSP will be formed consisting 3(three) representatives BB-PIU and PWD-PIU respectively. PIC will meet on monthly basis.

## **2.2 Financial and technical Procedures for the End-borrower**

**Clause 2.2(1)** will be replaced by

(1) Eligible Applicants:

Eligible applicant is a person who meets following conditions;

- a) An owner of building and factory, rented factory owner or building owner of RMG and Knitwear sectors who holds/is willing to hold a membership of BGMEA, BKMEA, BGAPMEA or other private building owner who is approved by PMC 1, and who is ready to carry out the initial assessment and subsequent construction works retrofitting, rebuilding or relocation of his factory.
- b) Ongoing construction work (Retrofitting, Rebuilding and Relocation will be considered to be financed under UBSP scheme.

(Note: Condition of determining construction methods is described in Technical Guidance for the TSL Project as ANNEX-XII)

## **2.2 Financial and technical Procedures for the End-borrower**

**Following Clause 2.2(8) will be added immediate after the clause 2.2(7), as:**

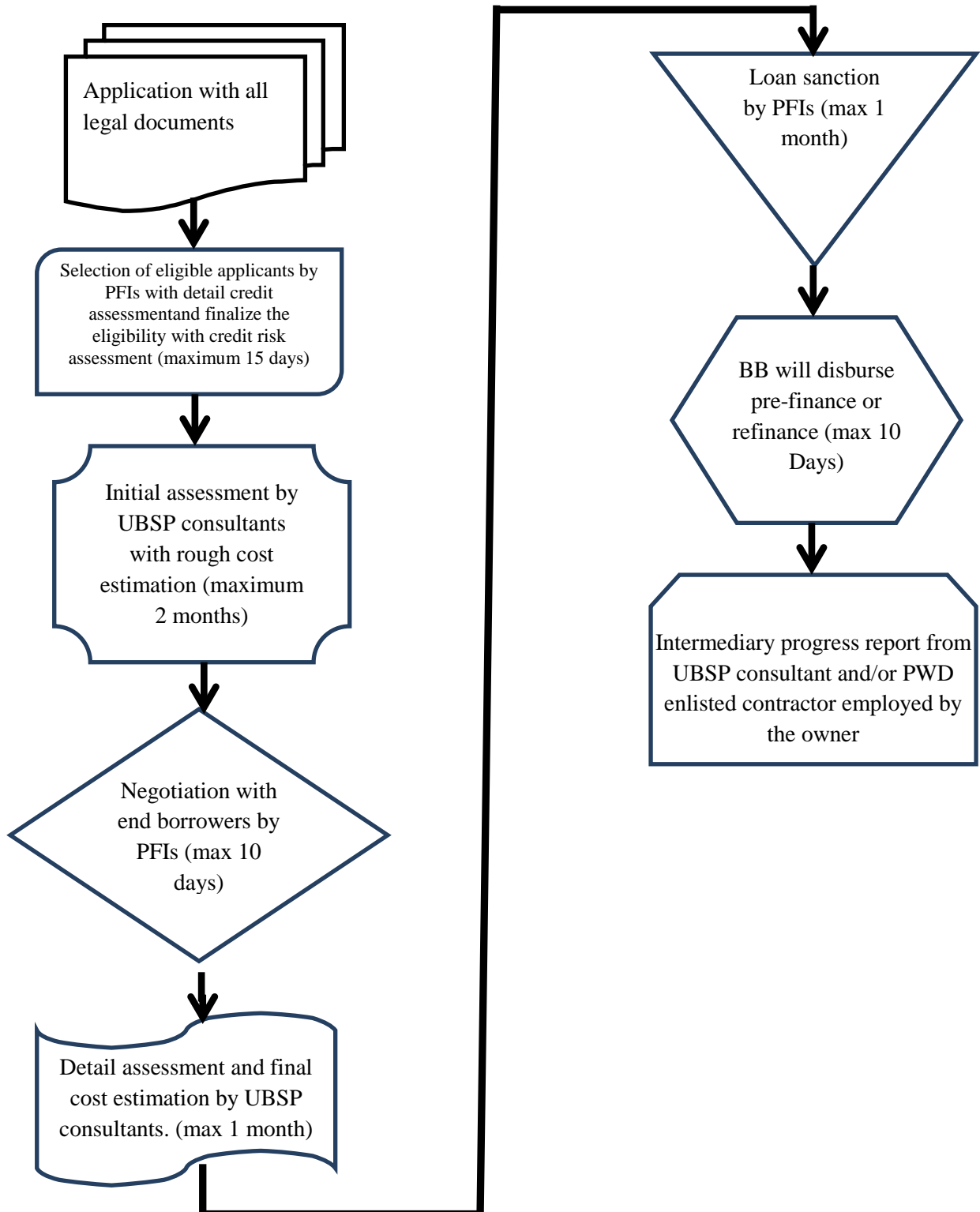
(8) The end borrower will reasonably consider the size of new building (“sub project”) regardless of the size of existing building in case of rebuilding/relocation.

## 2.2 Financial and Technical Procedures for the End-borrower

Table 2.1: Financial and Technical Procedure will be replaced by the following Table

### Financial and Technical Procedures for End Borrowers

Fig: Financial and Technical Procedure



**ANNEX-XII: Technical Guidance for the TSL Project under UBSP**

At the end of ANNEX-XII, following paragraph will be added as:

**Ongoing sub project**

Sub projects for ongoing construction work (Retrofitting, Rebuilding and Relocation) will be considered for financing under UBSP scheme. In this case, the progress report will be commenced by the contractor employed by the end borrower or PWD-PIU consultants and PFI will recommend on the report. Then JICA-PIU will consider financing on the basis of PWD-PIU and PFI's recommendation.

All other clauses of the Operating Guidelines will remain unchanged.

Sincerely Yours



Md. Sharafat Ullah Khan  
Project Director & Deputy General Manager  
Phone: 9530331