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BANGLADESH BANK  
(Central Bank of Bangladesh)  
Head Office  
Motijheel, Dhaka-1000  
Bangladesh

SME & Special Programmes Department  
LFSSP PMU

SMESPD (LFSSP) Circular Letter No- 03

Date: 21/07/2022

Managing Directors/Chief Executive Officers  
All Banks and Financial Institutions in Bangladesh  
Head Office  
Dhaka.

**Financing facility under “Line of Finance to Support SMEs Project under the IsDB SPRP for Covid-19, Restore Track (LFSSP), BGD-1074.”**

Please refer to the SMESPD (LFSSP) Circular No- 03, Dated 27 March, 2022 regarding the Financing facility under the captioned project.

A. The following clauses of the aforesaid circular have been amended as under:

1. Agency Fee (Sl. No.- 8):  
The words “for each drawdown” in the sentence ‘BB will provide an amount not exceeding BDT 500.00 (including VAT & Tax) to each PFIs (as an agent) for each drawdown as agency fee’ will be deleted;
2. ELIGIBILITY CRITERIA OF PARTICIPATING FINANCIAL INSTITUTIONS (Annex-A):
  - i) The minimum successful operational experience of PFIs of 03 (three) years will be substituted by 02 (two) years;
  - ii) The minimum standard of CAMELS rating of PFIs of ‘Satisfactory’ will be substituted by ‘Fair’;
3. Financial Statements : Attachment to Accreditation Assessment Form(Annex-C):  
‘NPL’ will be substituted by “NPI”.
4. FORM OF AGENCY AGREEMENT (SCHEDULE IV, Para no. 1.1.2):  
The words “ten (10) US Dollars” will be substituted by “Taka Five hundred (500/-) only including VAT and Tax”;

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5. SAMPLE DISBURSEMENT PLAN FORM (Annex-G):  
In the 3<sup>rd</sup> column title 'Name & Address of contractor/supplier' will be substituted by "Name & Address of CMSMEs/contractor/supplier" and in the footnote '\*Whether women/youth-led enterprise or not' will be substituted by "\*\*Whether women/youth-led enterprise and Kind of Investment Scheme (Short/Mid/Long Term)";
6. TERMS AND CONDITIONS OF ON- FINANCING FACILITY (OFF) TO PFIs (Annex-E) and TERMS AND CONDITIONS OF SUB-INVESTMENT TO ELIGIBLE PROJECT COMPANY/ENTERPRISE (Annex-K):
  - i) In both annexes, 'Murabaha Financing (Instalment Sale)' will be substituted by "Murabaha Financing" as the mode of financing;
  - ii) Further under the sub-heading III (Other Eligibility Criteria of Project Companies/Enterprises) of Annex-K, in 'sl. b': "..... and the company/enterprise must not be a defaulter of any kind of institutional investment before the crisis" will be substituted by "..... and the company/enterprise must be a regular borrower of any kind of institutional investment before the crisis of pandemic (Covid-19)".

B. The deadline of the submission of the application will be extended further 03 months from the expiration of the deadline declared on SMESPD Circular no. 03, dated 27/03/2022 or a later date approved by BB authority.

Other relevant instructions in this regard shall remain unchanged.

Yours Sincerely,



**(AKM Sayduzzaman)**  
Additional Director  
&  
Project Director (LFSSP)  
Phone: 9530098