

## **BANGLADESH BANK**

## (Central Bank of Bangladesh) **Head Office**

Motijheel, Dhaka-1000 Bangladesh.



SME & Special Programmes Department SREUP PMU

Dated: 16/04/2024

Managing Directors/CEOs All Banks and Financial Institutions in Bangladesh Head Office

SMESPD Circular Letter No.: 01

Dear Sirs,

Dhaka

## Re-fixing interest rate on pre-finance facility under SREUP.

Please refer to our SMESPD Circular No.1 dated March 31, 2019 and SMESPD Circular Letter No. 06 dated September 26, 2022 on the captioned subject.

- 02. The interest rate for pre-financing facility to all new sub-loans under SREUP has been re-fixed to a maximum of 7% per annum, while interest rate on already sanctioned prevailing sub-loan will remain at 5% per annum.
- 03. Interest rate to be paid by the PFIs to Bangladesh Bank for new On-Lending Loan (OLL) under this Project is re-fixed at 4.5% per annum, where margin for the PFIs is 2.5%.
- 04. Investment grants will be sanctioned on a "first come, first served basis.
- 05. All other instructions of the aforesaid circulars will remain unchanged.

These instructions will come into force immediately and continue to be valid until further order.

Please bring the contents of this circular to the notice of all your constituents concerned.

Sincerely Yours

( Moni Shankar Kundu) Director (SREUP) & Project Director SREUP

SME & Special Programs Department

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