

St.d. Circular no:03

Date: 09/11/2015

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

Allocation of new codes regarding Invisible Receipts (Code-5) and Invisible Payments (Code-7) for reporting foreign exchange transactions as per the guideline titled “Code list for reporting of external sector transactions by the authorized dealers” (2012-edition)

Attention of the Authorized Dealers (ADs) is drawn to the reporting of export/import of International Gateway (IGW) service and export/import of Bandwidth.

In order to facilitate reporting of export/import of International Gateway(IGW) service and export/import of Bandwidth , new codes have been allocated in the chapter Invisible Receipts (Code-5) and Invisible Payments (Code-7) as per the guideline titled “Code list for reporting of external sector transactions by the authorized dealers” (2012-edition).

All ADs are requested to report their foreign exchange transactions in respective Schedules and Statement to Bangladesh Bank as per allocated new codes ([Annexure-A](#), [Annexure-B](#)).

Please bring the contents of this circular, effective from July’2015, to the notice of all concerned.

Enclosure: As stated

Yours faithfully’



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INVISIBLE RECEIPTS			Code-5
Code No.	Purpose	Explanatory Notes	Comment
20	Telecommunications		
201	Telecommunication Services		
2010	Telecommunication services		Existing code
2011	Maintenance services of telecommunication	Receipts from abroad against maintenance services of telecommunication network /machineries equipments etc (Excluded are installation services for telephone network equipment which are included in construction services and transportation , computer maintenance and machineries equipments of mills, plants, factories, etc.)	New code
2012	Export of International Gateway (IGW) service	Receipts from abroad on account of international Gateway (IGW) for transmitting calls between countries. (A gateway is a network point that acts as an entrance to another network. On the Internet, a node or stopping point can be either a gateway node or a host (end-point) node. Both the computers of Internet users and the computers that serve pages to users are host nodes. The computers that control traffic within your company's network or at your local Internet service provider (ISP) are gateway nodes. An International Gateway is a telephone number through which calls are routed to get cheaper rates on international long distance charges, or to make calls through voice over IP (VOIP) networks internationally. They also are effective in making an international call into the customer appear as if it is originating from a local number rather than the real location.)	New code
2013	Export of Bandwidth service	Receipts from abroad on account export of Bandwidth service. (Bandwidth describes the maximum data transfer rate of a network or Internet connection. It measures how much data can be sent over a specific connection in a given amount of time. For example, a gigabit Ethernet connection has a bandwidth of 1,000 Mbps, (125 megabytes per second). An Internet connection via cable modem may provide 25 Mbps of bandwidth.)	New code

INVISIBLE PAYMENTS			Code-7
Code No.	Purpose	Explanatory Notes	Comment
20	Telecommunications		
201	Telecommunication Services		
2010	Telecommunication services		Existing code
2011	Maintenance services of telecommunication	Payments to abroad against maintenance services of telecommunication network /machineries equipments etc (Excluded are installation services for telephone network equipment which are included in construction services and transportation , computer maintenance and machineries equipments of mills, plants, factories, etc.)	Existing code
2012	Import of International Gateway(IGW) service	Payments to abroad on account of International Gateway (IGW) for transmitting calls between countries. (A Gateway is a network point that acts as an entrance to another network. On the Internet, a node or stopping point can be either a gateway node or a host (end-point) node. Both the computers of Internet users and the computers that serve pages to users are host nodes. The computers that control traffic within your company's network or at your local Internet service provider (ISP) are gateway nodes. An International Gateway is a telephone number through which calls are routed to get cheaper rates on international long distance charges, or to make calls through voice over IP (VOIP) networks internationally. They also are effective in making an international call into the customer appear as if it is originating from a local number rather than the real location.)	New code
2013	Import of Bandwidth service	Payments to abroad on account import of Bandwidth service. (Bandwidth describes the maximum data transfer rate of a network or Internet connection. It measures how much data can be sent over a specific connection in a given amount of time. For example, a gigabit Ethernet connection has a bandwidth of 1,000 Mbps, (125 megabytes per second). An Internet connection via cable modem may provide 25 Mbps of bandwidth.)	New code