

Statistics Department

Bangladesh Bank

Head Office

Dhaka

www.bb.org.bd

St.D. Circular No. 1

Date: February 27, 2014

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

Allocation of new codes regarding invisible receipts (Code-5) and Invisible Payments (Code-7) for foreign exchange reporting in the guideline titled “Code lists for Reporting of external sector transactions by the authorized dealers””

Attention of the Authorized Dealers (ADs) is drawn to F.E. Circular No. 03 Dated February 04, 2013 regarding reporting of discounting of direct/deemed export bills credit, F.E. Circular No. 07 Dated February 16, 2014 regarding reporting of import transactions under buyers’ credits/suppliers’ credits and matching of bill of entry. And also regarding reporting of import related freights, insurance and other charges.

02. In order to facilitate separate reporting for drawings, principal repayments and interest payments against discounting of direct/deemed export bills, new codes have been allocated in the chapter Invisible Receipts (Code-5) and Invisible Payments (Code-7) of the guideline titled “Code lists for reporting of external sector transactions by the authorized dealers” (New codes attached).

03. In order to facilitate separate reporting for drawings, principal payments and interest payments against import transactions under buyers’ credits/suppliers’ credits/approved external credits, new codes have been allocated in the chapter Invisible Receipts (Code-5) and Invisible Payments (Code-7) of the guideline titled “Code lists for reporting of external sector transactions by the authorized dealers” (New codes attached).

04. In order to facilitate separate reporting for import related freight, insurance and other charges against CFR based imports to account actual import costs, new codes have been allocated in the chapter Invisible Receipts (Code-5) and Invisible Payments (Code-7) of the guideline titled “Code lists for reporting of external sector transactions by the authorized dealers” (New codes attached).

All ADs have been requested to report to Bangladesh Bank as per the new codes allocated (Annexure-A, Annexure-B).

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,



(Md. Mohibullah Mia)
Deputy General Manager
Phone: 9530087

Enclosure: As stated

INVISIBLE RECEIPTS

Code No.	Purpose	Explanatory Notes
0	TRANSPORTATION	
002	Freight -Sea Transport	
0020	Surplus freight remittances received by Bangladesh shipping corporation	
0021	Charters, rentals of ships (with crew) received by Bangladesh shipping corporation	
0022	Surplus freight remittances received by Bangladeshi shipping companies	
0023	Charters, rentals of ships (with crew) received by Bangladeshi shipping companies	
0024	<i>Freight remittances under all contractual arrangements between the parties.</i>	<i>Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer) on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code</i>
012	Freight -Air Transport	
0120	Surplus remittances of freight services received by Bangladesh Biman	
0121	Charters, rentals of Bangladesh Biman (with crew)	
0122	Surplus remittances of freight services received by Bangladeshi aircrafts (Private)	
0123	Charters, rentals of Bangladeshi aircrafts (with crew) -Private	
0124	<i>Freight remittances under all contractual arrangements between the parties.</i>	<i>Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer) on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code</i>
022	Freight -Rail Transport	
0220	Surplus remittances of freight services	
0221	Freight remittances under all contractual arrangements between the parties.	Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer) on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code
032	Freight -Road Transport	
0320	Surplus remittances of freight services	

Code No.	Purpose	Explanatory Notes
0321	<i>Freight remittances under all contractual arrangements between the parties.</i>	<i>Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer)on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code</i>
224	Freight Insurance (Merchandise)	
2240	<i>Freight Insurance Services</i>	<i>Receipts on account of freight insurance premiums/ claims etc. receivable on international traded goods. i.e. premium related services, claims related services etc. for merchandise or freight-insurance for movable goods during the course of shipment. Freight insurance which is a form of nonlife insurance that raises particular issues for valuation of goods. Like freight transport, the identification of who pays the insurance and whether it is included in the price of good is determined by the FOB valuation concept.</i>
9	OTHER INVESTMENT	
90	Long Term Loans	
901	General Government	
9010	Drawings on long term loans in cash (other than IMF)	
9011	Received of loans/credit extended by resident government	
9012	<i>Drawings on long term loans on account of suppliers' credit</i>	<i>Drawings on long term loans on account of suppliers' credit by the Public sectors.</i>
902	Deposit taking corporations (Only schedule Banks), except central bank	
9020	Drawings on long term loans	
9021	Received on long-term loans extended	
903	Other sectors : Other financial and non- corporations	
9030	Drawings on long term loans (financial corporations)	
9031	Received on long-term loans extended (financial corporations)	
9032	Drawings on long term loans (Other non-financial corporations)	
9033	Received on long-term loans extended (Other non-financial corporations)	
9034	<i>Drawings on long term loans on account of suppliers' credit ((Other non-financial corporations)</i>	<i>Drawings on long term loans on account of suppliers' credit by the other non-financial corporations.</i>
91	Short-term Loans	
911	General government	
9110	Drawings on short term loans in cash (other than IMF)	
9111	Received on short term loans/ credit extended	
9112	<i>Drawings short-term loans on account of government sectors buyers' credit/ approved external credits</i>	<i>Drawings short-term loans on account of government sectors buyers' credit/ approved external credits (i.e. IDB/ITFC..etc.) by the BPC or the other public sectors.</i>

Code No.	Purpose	Explanatory Notes
912	Deposit taking corporations (Only schedule Banks), except central bank	
9120	Drawings on short term loans	
9121	Received on short-term loans extended	
913	Other sectors -Other financial and non- corporations	
9130	Drawings on short term loans (financial corporations)	
9131	Received on short-term loans extended (financial corporations)	
9132	Drawings on short term loans (Other non-financial corporations)	
9133	Received on short-term loans extended (other non-financial corporations)	
<i>9134</i>	<i>Drawings short-term loans on account of buyers' credit</i>	<i>Drawings short-term loans on account of buyers' credit by the other sectors: non-financial corporations</i>
<i>9135</i>	<i>Drawings short-term loans on account of export bill discounting</i>	<i>Drawings short-term loans on account of export bill discounting by the other sectors: non-financial corporations</i>

INVISIBLE PAYMENTS

Code No.	Purpose	Explanatory Notes
0	TRANSPORTATION	
002	Freight-Sea Transport	
0020	Surplus freight remittances of foreign shipping companies.	
0021	Charters , rentals of foreign ships (with crew) payment by Bangladeshi shipping corporation	
0022	Charters, rentals of foreign ships (with crew) payment by Bangladeshi shipping companies	
0024	<i>Freight remittances under all contractual arrangements between the parties.</i>	<i>Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer)on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code</i>
012	Freight -Air Transport	
0120	Surplus freight remittances of foreign air lines	
0121	Charters, rentals of foreign aircrafts (with crew) payment by Bangladesh Biman authority	
0122	Charters, rentals of foreign aircrafts (with crew) payment by Bangladeshi aircraft companies	
0124	<i>Freight remittances under all contractual arrangements between the parties.</i>	<i>Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer)on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code</i>
022	Freight- Rail Transport	
0220	Surplus freight remittances of foreign rail transport	
0221	<i>Freight remittances under all contractual arrangements between the parties.</i>	<i>Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer)on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code</i>
032	Freight Services- Road Transport	

Code No.	Purpose	Explanatory Notes
0320	Surplus freight remittances of foreign road transport authorities/companies	
0321	Freight remittances under all contractual arrangements between the parties.	Freight remittances under all contractual arrangements between the parties (exporter and importer) i.e. Freight of goods as being provided by the actual provider and payable by the actual invoice party (seller/buyer) on FOB/CFR/CIF basis export /import out of rentals, charters for carriage of goods is shown in this code
224	Freight Insurance Services (Merchandise)	
2240	<i>Freight Insurance Services</i>	<i>Payments on account of freight insurance premiums/ claims etc. payable on international traded goods. i.e. premium related services, claims related services etc. for merchandise or freight-insurance for movable goods during the course of shipment. Freight insurance which is a form of nonlife insurance that raises particular issues for valuation of goods. Like freight transport, the identification of who pays the insurance and whether it is included in the price of good is determined by the FOB valuation concept.</i>
23	Financial Services	
231	Explicitly charged and other financial services..	
2310	Bank commission, Bank guarantee, and charges	
2311	Deposit and lending related services	
2312	Other fees and charges n.i.e	
2313	<i>Payments other charges on account of CFR basis import</i>	<i>Payments other charges on account of CFR basis import such as document handling charges, FCA charges, commission, fees etc</i>
2314	<i>Payments other charges on account of direct/deemed export bills discounting</i>	<i>Payments other charges on account of direct/deemed export bills discounting such as commission, fees, charges etc</i>
42	Other Investment Income	
420	Other Investment Income (Interest) -Short Term	
4201	General government	
4202	Deposit taking corporations (Only schedule Banks) , except central bank	
4203	Other sectors : financial corporations	
4204	Other sectors : non- financial corporations	
4205	<i>Interest paid to non-resident on account of Buyers' credits</i>	<i>Interest paid to non-resident on account of Buyers' credits by the other sectors : non- financial corporations</i>
4206	<i>Interest paid to non-resident on account of direct/deemed export bills discounting</i>	<i>Interest paid to non-resident on account of direct/deemed export bills discounting credit by the other sectors : non- financial corporations</i>
421	Other Investment Income (interest)- Long Term	

Code No.	Purpose	Explanatory Notes
4210	<i>General government including Suppliers credits</i>	<i>This covers payments of interest (including discount, Suppliers credits) accrued on long-term loans, on deposits and on other commercial and financial liabilities by the government and government controlled enterprises to non-residents abroad.</i>
4211	Deposit taking corporations (Only schedule Banks) , except central bank	
4212	Other sectors : financial corporations	
4213	Other sectors : non- financial corporations	
4214	<i>Other sectors : non-financial corporations- Interest paid to non-resident on account of Suppliers credits</i>	<i>Interest paid to non-resident on account of Suppliers credits by the other sectors : non- financial corporations</i>
9	OTHER INVESTMENT	
90	Long-Term Loans	
901	General Government	
9010	Payments on long-term loans extended	
9011	Repayments on long-term loans / credits extended by foreign government/ international agencies, institutions etc.	
9012	<i>Repayments on long term loans on account of suppliers'</i>	<i>Repayments on long term loans on account of suppliers' credit by the Public sectors to non-residents.</i>
902	Deposit taking corporations, except central bank (Only schedule Banks)	
9020	Payments on long-term loans extended	
9021	Repayments long-term loans	
903	Other sectors - financial and non-financial corporations	
9030	Payments on long term loans extended (financial corporations)	
9031	Repayment of long-term loans (financial corporations)	
9032	Payments on long term loans extended (non-financial corporations)	
9033	Repayment of long-term loans (non-financial corporations)	

Code No.	Purpose	Explanatory Notes
9034	<i>Repayments on long term loans on account of suppliers' credit (non-financial corporations)</i>	<i>Repayments on long term loans on account of suppliers' credit by the other non-financial corporations to non-residents.</i>
91	Short-Term Loans	
911	General Government	
9110	Payments on short- term loans extended	
9111	Repayments on loans/credits extended by foreign government/ International agencies/ institutions.	
9112	<i>Repayments short-term loans on account of government sectors buyers' credit/ approved external credits</i>	<i>Repayments short-term loans on account of government sectors buyers' credit/ approved external credits (i.e. IDB/ITFC..etc.) by the BPC or the other public sectors.</i>
912	Deposit taking corporations, except central bank (Only schedule Banks)	
9120	Payments on short- term loans extended	
9121	Repayment short- term loans	
913	Other sectors - financial and non-financial corporations	
9130	Payments on short- term loans extended (financial corporations)	
9131	Repayment of short- term loans (financial corporations)	
9132	Payments on short- term loans extended (non-financial corporations)	
9133	Repayment of short- term loans (non-financial corporations)	
9134	<i>Repayments short-term loans on account of buyers' credit (non- financial corporations)</i>	<i>Repayments short-term loans on account of buyers' credit by the other sectors: non-financial corporations</i>
9135	<i>Repayments short-term loans on account of export bill discounting (non-financial corporations)</i>	<i>Repayments short-term loans on account of export bill discounting credit by the other sectors: non-financial corporations</i>