

## Payment Systems Department Bangladesh Bank

**Head Office, Dhaka-1000** Website: http://www.bb.org.bd

PSD Circular No. 04 /2012

Date: December 24, 2012

Poush 10, 1419

Managing Director/CEO
All Scheduled Banks of Bangladesh

Dear Sir,

## **Implementation of National Payment Switch Bangladesh (NPSB)**

Please refer to the DCMPS (PSD) Circular No. 02/2012 dated March 20, 2012 regarding the Implementation of National Payment Switch Bangladesh (NPSB).

Bangladesh Bank (BB) has already started implementation of NPSB in order to create a common platform for the Cards (Debit/Credit/Prepaid), internet and mobile based payments in the country. The work is running in full swing and by this time the installation of necessary hardware and software at Bangladesh Bank's premises has been completed successfully for your smooth participation in NPSB. It may be mentioned here that the work is scheduled to complete within a couple of weeks as it is a national priority project.

Under this circumstance, it has been decided that all inter-bank domestic transactions originating from any delivery channel (ATM/POS/Kiosk/Mobile/Internet) will be routed through NPSB. These will also include the transactions of those banks which do not have their own switch but are using Third Party Processor (Q-cash, Cash Link etc.). You are, therefore, advised to upgrade/customize your own/third-party switching software according to our specifications (Host to Host) within shortest possible time.

Please acknowledge receipt.

Yours' Sincerely

(Md. Humayun Kabir)
General Manager

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