Bangladesh Bank

Head Office

Motijheel, Dhaka-1000
Bangladesh

Monetary Policy Department

MPD Circular No.-01

Date: 4 May 2010
21 Baishakh 1417

Chief Executives
All Scheduled Banks operating in Bangladesh

Dear Sir,

Maintenance of Cash Reserve Requirement (CRR) with Bangladesh Bank

At present, all scheduled banks in Bangladesh have to maintain 5.00 percent CRR with Bangladesh Bank on the bi-weekly average basis with a provision of minimum 4.50 percent on the daily basis of their average total demand and time liabilities.

However, with a view to attaining the objectives of monetary policy, it has been decided that the above mentioned CRR shall be maintained at 5.50 percent on bi-weekly average basis with a provision of minimum 5.00 percent on a daily basis effective from May 15, 2010.

Please acknowledge receipt.

Sincerely yours,

Sd/-
(Begum Sultana Razia)
General Manager
Phone: 9564119

Bangladesh Bank
Head Office
Motijheel, Dhaka-1000
Bangladesh

Monetary Policy Department

No. - MPD-116/2010-498

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Notification

In exercise of the power conferred in Section 36(1) of Bangladesh Bank Order, 1972 (P. O. No. 127 of 1972) the amount of cash reserve with Bangladesh Bank required to be maintained by all scheduled banks operated in Bangladesh has been raised to 5.5 (five and half) percent from 5.00 (five) percent.

02. This order shall come into force from 15th May, 2010.

SD/-

(Ziaul Hassan Siddiqui)
Deputy Governor