

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka

website : www.bangladeshbank.org.bd

FE Circular No. 16

Date: 30 September, 2009

All Authorised Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

NEW SCHEDULES /STATEMENTS FOR EXTERNAL SECTOR REPORTING

Reference is drawn to Para No. 5, Chapter 2 of the Guidelines for Foreign Exchange Transactions (GFET) 1996, (Vol-2) and FE Circular No. 13, dated 22/09/2008 regarding instructions for submission of monthly returns to Bangladesh Bank in different Statements and Schedules.

02. To include in the 'Balance of Payment Accounts' the foreign exchange transactions of resident entities undertaken through their foreign currency accounts maintained with ADs, the following summary statements (alongwith schedules) are to be submitted to Bangladesh Bank (Statistics Department and Foreign Exchange Operation Department of Head Office, Foreign Exchange Policy Departments of Bangladesh Bank Area Offices) by ADs with their monthly returns:

Name of the Summary Statements	Entities of which FC account transactions are to be reported
S-9	Foreign currency accounts of resident corporate entities (industrial concerns, gas/oil/other minerals exploration companies, power generation companies, mobile phone operators, non-banking financial institutions, NGOs, micro finance institutions and other organisations) maintaining Foreign currency accounts with permission from Bangladesh Bank.
S-13	Foreign currency accounts of residents opened and maintained under general permission as mentioned in Chapter 13 (Section I & Section III), Guidelines for Foreign Exchange Transactions, 2009 (Vol-1) [Foreign nationals residing in Bangladesh, foreign firms registered abroad and operating in Bangladesh, Bangladesh nationals working with the foreign/international organisations operating in Bangladesh who get their salaries and allowances in foreign currency, local and joint venture contracting firms employed to execute projects by foreign donors/international donor agencies, Diplomatic Bonded Warehouses operating in Bangladesh having limited money changing licence, Resident Foreign Currency Deposit (RFCD) Accounts of Bangladesh nationals etc).

Contd..../2

However, transactions in the Non-resident foreign currency deposit (NFCD) accounts [Chapter 13, Section-II, GFET 2009, (Vol-1)] and foreign currency accounts of the following entities will be excluded for reporting under S-9 or S-13:

- 1) Foreign national residing abroad;
- 2) Foreign firms registered abroad and operating abroad;
- 3) Foreign missions and their expatriate employees;
- 4) International bodies/organisations as stated in the 'Code Lists for Reporting of External Sector Transactions by the Authorised Dealers' published by Bangladesh Bank (Code-3, No. 2701-2799).

Transactions in the 'foreign currency accounts of Bangladesh nationals working abroad' are to be reported in Summary Statement FCS-7 as usual.

Authorised dealer shall start reporting through above statements/schedules from November, 2009 (for transactions in October, 2009) onwards.

Please, bring the contents of the circulars to the notice of all concerns. Meanwhile, please acknowledge receipt.

Thanking you,

Yours faithfully,

(Khandaker Abdus Salim)
Deputy General Manager
Phone: 7120375

STATEMENT S-9

(For Transactions in Foreign Currency Accounts of Resident Corporate Entities other of EPZs)

Name of the Authorised Dealer Bank.....

For month Year.....

Currency.....

Month Code			
ADs Code			
Curr. Code			

Sl. No.	DEPOSITS/RECEIPTS	Purpose Code	AMOUNT			
			Cr.	Lac.	Th.	Unit
	A. Receipts from abroad					
01	Amount received as equity capital into FC A/C through banking channel from abroad (Schedule REFCR-1)	9050				
02	Amount received as Inter-company loan into FC A/C (Schedule REFCR-2)	9055				
03	Amount received as Long-term FC Loan into Foreign Currency Accounts(Schedule REFCR-3)	9060				
04	Other receipts from abroad (Pl state)	9061				
	B. Receipts from Domestic Economy					
05	Authorised local income credited through conversion of local currency-reported in Sl. No.2 of S-1 under E-3/P3	6062				
	C. Exchange, Transfer and Adjustments:					
06	Amount received by way of transfer from foreign currency accounts maintained with other authorised dealers and /or conversion from other foreign currency	9070				
07	Others (State)	9080				
08	Opening balance	9200				
a)	Credit balance of Foreign Currency Account	9210				
b)	Account held as L/C covers	9211				
	GRAND TOTAL					

STATEMENT S-9

(For Transactions in Foreign Currency Accounts of Resident Corporate Entities other of EPZs)

		WITHDRAWALS		Purpose Code		AMOUNT	
A	Payments			Cr.	Lac.	Th.	Unit
01	Amount debited for Import Payments (Schedule (REFCP-1))	3001					
02	Amount debited for Invisible Payments (Schedule (REFCP-2))	3002					
03	Purchased by ADs for transfer to S-1,item-2,schedule-J (Schedule REFCP-3)	3003					
B	Income transferred from above deposits Sl. 05 to parent companies abroad	3004					
C	Exchange, Transfer and Adjustments:						
04	Amount paid by way of transfer from foreign currency accounts maintained with other Authorized Dealers	3005					
05	Others (State)	3006					
06	Closing Balance	3200					
a	Credit balance of Foreign Currency Account	3210					
b	Account held as L/C covers	3211					
		GRAND TOTAL					

Signature:

Name:

Designation:

Telephone:

Schedule REFCR-1

(Country-wise receipts as Equity Capital into FC accounts through Banking Channel)

Name of the Authorised Dealer Bank.....

For month Year.....

Currency.....

Month Code			
ADs Code			
Curr. Code			

Sl. No.	Name of the recipient Companies	BOI Registration No.	Country of origin	Amount in foreign currency			
				Cr.	Lac.	Th.	Unit

Signature:
Name:
Designation:
Telephone:

Schedule REFCR-2
(Country-wise Receipts as Inter-company Loan in FC accounts)

Name of the Authorised Dealer Bank.....

For month Year.....

Currency:

Month Code			
ADs Code			
Curr. Code			

Sl. No.	Name of the Companies	BOI Registration No.	Country of origin	Amount in foreign currency			
				Cr.	Lac.	Th.	Unit

Signature:
Name:
Designation:
Telephone:

Schedule REFCR-3
(Country-wise Receipts as Foreign Long-term Loan in FC accounts)

Name of the Authorised Dealer Bank.....

For month Year.....

Currency:

Month Code			
ADs Code			
Curr. Code			

Sl. No.	Name of the Companies	BOI Registration No.	Country of origin	Amount in foreign currency			
				Cr.	Lac.	Th.	Unit

Signature:
Name:
Designation:
Telephone:

Schedule REFCP-1
(Amount Debited for Import from FC Accounts)

Name of the Authorised Dealer Bank.....
 For month Year.....
 Currency:

Month Code		
ADs Code		
Curr. Code		

Sl. No.	Name of the Companies	Quantity			Amount in foreign currency				Code Number	
		Unit	Unit Code	Volume	Cr.	Lac.	Th.	Unit	Country of origin	Commodity

Signature:
Name:
Designation:
Telephone:

Schedule REFCP-2
(Amount debited for Invisible payments from FC Accounts)

Name of the Authorised Dealer Bank.....
 For month Year.....
 Currency:

Month Code			
ADs Code			
Curr. Code			

Sl. No.	Name of the Companies	Amount in foreign currency				Code Number	
		Cr.	Lac.	Th.	Unit	Country	Purpose

Signature:
Name:
Designation:
Telephone:

Schedule REFCP-3
(Purchased by ADs for transfer to S-1,item-2,schedule-J)

Name of the Authorised Dealer Bank.....
 For month Year.....
 Currency:

Month Code			
ADs Code			
Curr. Code			

Sl. No.	Name of the Companies	BOI Registration No.	F.C. A/C No. Debited	Amount in foreign currency			
				Cr.	Lac.	Th.	Unit

Signature:
Name:
Designation:
Telephone:

STATEMENT S-13

Transactions in Foreign Currency Accounts of Other Resident Entities

Name of the Authorised Dealer Bank.....

For month Year.....

Currency: USD/Pound Sterling/Euro/Japanese Yen/-

Month Code			
ADs Code			
Currency. Code			

Sl. No.	<u>Deposits</u>	Purpose Code	Amount
01	Opening balance	1301	
	Receipts		
02	Amount received from abroad to FC A/C during the month (Schedule PFCAR-1)	1302	
03	Total un-utilised amount deposited to FC A/C during the month (Cash/TC etc.)	1303	
04	Other authorised receipts (PI state)	1304	
	Exchange, Transfer and Adjustments:		
05	Total amount received by way of transfer from other FC Accounts	1305	
06	Total credit on account of interest earned	1306	
07	Other (please state)	1307	
	<u>Withdrawal</u>		
	Transferred abroad by the account holders during the month (a+b)	1311	
01	a) Issued in the form of cash/TC/Draft etc. on account of travel abroad (Schedule PFCAP-1) Transferred to S-6.	1312	
	b) Transferred abroad on account of family maintenance and others (Schedule PFCAP-2)	1313	
02	Payment against imports (Schedule PFCAP-3)	1314	
	Exchange, Transfer and Adjustments:		
03	Total Amount Paid By way of Transfer To Other FC Accounts in Bangladesh	1315	
04	Amount encashed to Taka -transferred To S-1	1316	
05	Total other payment (State)	1317	
06	Closing balance	1318	
	Grand Total		

Signature:

Name:

Designation:

Telephone:

(Schedule : RPF CAR-1)

Amount received from abroad to Foreign Currency Accounts

For month Year.....
Name of the Authorised Dealer Bank.....
Currency: USD/Pound Sterling/Euro/Japanese Yen/-

Month Code			
ADs Code			
Curr. Code			

Sl. No.	Name of the country	Country Code	Amount
Total			

Note:

1. No T/M and C-Form is needed for above reportings.
2. If the country & currency of several accounts are same, then write name and code of the country & currency in appropriate place and the individual amount should be merged together against that country and be reported in aggregate amount
3. Total of the schedule RPF CAR-1 should be reported against purpose code no. 1302
4. Use next serial number for another country
5. Use another sheet for another currency

Signature:
Name:
Designation:
Telephone:

(Schedule RPFCA-1)

**Issue of Foreign Exchange in the form of Cash/TC/Draft
on Account of Travel Abroad from FC Accounts.**

For month Year.....
Name of the Authorised Dealer Bank.....
Currency: USD\$/Pound Sterling/Euro/Japanese Yen/-

Month Code				
ADs Code				
Curr. Code				

Sl. No.	Name of the country	Country Code	Amount
Total			

- Note:
- 6. No T/M and C-Form is needed for above reportings.
 - 7. If the country & currency of several accounts are same, then write name and code of the country & currency in appropriate place and the individual amount should be merged together against that country and be reported in aggregate amount
 - 8. Total of the schedule RPFCA-1 should be reported against purpose code no. 1312
 - 9. Use next serial number for another country
 - 10. Use another sheet for another currency

Signature:
Name:
Designation:
Telephone:

(Schedule RPFCAP-3)

(Account Debited for Import)

Name of the Authorised Dealer Bank.....

For month Year.....

Currency:

Month Code			
ADs Code			
Curr. Code			

Sl. No.	IMP No.	Quantity			Amount in Foreign Currency				Code Number	
		Unit	Unit Code	Volume	Cr.	Lac.	Th.	Unit	Country of origin	Commodity

Signature:

Name:

Designation:

Telephone:

Note:

1. No T/M and C-Form is needed for above reportings.
2. If the country & currency of several accounts are same, then write name and code of the country & currency in appropriate place and the individual amount should be merged together against that country and be reported in amount
3. Total of the schedule RPFCAP -3 should be reported against purpose code no. 1314
4. Use next serial number for another country
5. Use another sheet for another currency