Foreign Exchange Policy Department-1
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FEPD-1 Circular No. 36 | Date: September 16, 2026

All Authorized Dealers in
Foreign Exchange in Bangladesh

<u>Determination of overdue status against local deliveries under back-to-back LC.</u>

Dear Sirs,

Please refer to paragraph 04(d) of FEPD-1 Circular No. 24 dated July 23, 2026, in terms of which Authorized Dealers (ADs) are required to verify the overdue status of deemed exporters before submitting applications for Export Development Fund (EDF) loans to Bangladesh Bank. On the other hand, paragraph 2(d) of Part-G of FEPD-1 Circular No. 30 dated August 13, 2026 permits opening of back-to-back import LCs on a usance basis for a period of maximum 270 days.

02. In order to ensure consistency between the permissible usance period and the determination of overdue status, it has been decided that ADs shall consider EDF finance for bulk imports to eligible producers, provided that local delivery bills against back-to-back LC do not remain outstanding beyond 270 days.

03. All other instructions regarding the operation of EDF loans contained in FEPD-1 Circular No. 24 dated July 23, 2026 shall remain unchanged.

Please bring the contents of this circular to the notice of your respective constituents.

Yours faithfully,

(Dr. Md. Abu Bakkar Siddique)
Director (FEPD-1)(Current Charge)
Phone: 9530092