Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka <u>www.bb.org.bd</u>

FE Circular Letter No. 34

Date: September 15, 2022

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

## Regulatory framework on repatriation of export proceeds and compliance thereof

Please refer to paragraph 13, chapter 8 of the Guidelines for Foreign Exchange Transactions-2018, Vol.1 (GFET) regarding repatriation of export proceeds within statutory period.

02. Authorized Dealers (ADs) need to observe the instructions contained at FE Circular No. 30, dated August 16, 2017 and Circular Letter No. 31, dated December 02, 2019 for processing applications for cash incentives. Before submitting applications for EDF loans, ADs are required to comply with the instructions of paragraph 4(ii) at FE Circular No. 45, dated December 31, 2017.

ADs are advised to adhere to the instructions regarding repatriation of export proceeds before processing of applications for availing relevant benefits.

Yours faithfully,

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