

Foreign Exchange Policy Department  
Bangladesh Bank  
Head Office  
Dhaka  
www.bb.org.bd

FE Circular No. 43

Date: 17 November 2019

All Authorized Dealers in  
Foreign Exchange in Bangladesh

Dear Sirs,

Discounting of direct and deemed export bills– transfer of right

In terms of sub-section 5(1)(e)(ii) of the Foreign Exchange Regulation Act, 1947, permission from Bangladesh Bank is required to make any payment to or for the credit of any person as consideration for or in association with the creation or transfer in favor of any person of a right whether actual or contingent to receive a payment or acquire property outside Bangladesh.

General permission is hereby accorded for assigning by an exporter of his/her rights to the dues at maturity of a usance bill of export from Bangladesh in favor of a licensed bank/financing institution abroad prepaying the usance bill in full, final and without-recourse settlement; subject to adherence with instructions at paragraph 25, chapter 8, GFET 2018 and relevant subsequent circulars if any, inter alia regarding the discounting/financing costs to be agreed upon.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,



(Mohammad Khurshid Wahab)  
General Manager  
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