Foreign Exchange Policy Department Bangladesh Bank

Head Office Dhaka

www.bb.org.bd

FE Circular No. 32

Date: November 16, 2022

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs.

Extension of usance period against imports of industrial raw materials

Please refer to FE Circular No. 18, dated July 20, 2022 regarding extension of usance

period to 360 days from 180 days for imports of industrial raw materials including back to back

imports, and imports of agricultural implements and chemical fertilizers under supplier's/buyer's

credit as per paragraph 33(a)(ii) and 33(a)(iv), chapter 7 of the Guidelines for Foreign Exchange

Transactions-2018, Vol.-1.

02. Given the ongoing situation, it has been decided to extend the policy supports

contained in FE Circular No. 18/2022 till June 30, 2023. As usual, the extended usance period

will not be applicable for imports under EDF loans.

Other relevant instructions shall remain unchanged. ADs are advised to bring the contents

of this circular to the notice of their customers.

Yours faithfully,

(Md Sarwar Hossain)

Director (FEPD) Phone: 9530123