

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No. 27

Date: 14/11/2019

Head offices/principal offices of all
Authorized Dealers in Bangladesh

Dear Sirs,

Opening of branch offices abroad

Please refer to paragraph 24, chapter 10 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1, read with [FE Circular No. 16, dated 18 April 2019](#) regarding opening of branch offices abroad by the residents in Bangladesh.

02. This is to clarify that the residents in Bangladesh shall mean those legal resident entities other than banks and financial institutions licensed under the Bank Company Act, 1991 and Financial Institutions Act, 1993 respectively.

Please bring the above clarification to the notice of all concerned constituents.

Yours faithfully,



(Muhammad Khurshid Wahab)
General Manager
Phone: 9530123