

Foreign Exchange Policy Department

Bangladesh Bank

Head Office

Dhaka.

Web site: www.bb.org.bd

FE Circular No.21

Date: November 14, 2011

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

**Inclusion of Export Registration Certification (ERC) No. of direct/
deemed Exporter for loan from Export Development Fund (EDF)**

Attention of Authorized Dealers (ADs) is invited to FE Circular No, 25, dated December 22, 2009 regarding operational procedure of Export Development Fund (EDF).

For operational purpose, ADs are advised for mandatory inclusion of valid ERC No. and date thereof of the direct/deemed exporter along with their name in the relevant columns of Form-A, B and C as annexed in the circular stated above while applying for loan from EDF and reporting the transactions to Bangladesh Bank. As such, the forms are amended and attached herewith.

Other instructions of the circular shall remain unchanged. Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

Enclosure: 03 (three) pages

(Md. Jahirul Hoque)
Deputy General Manager
Phone: 7120375

**Annexure-I
Form-A**

(Letter head of AD bank)

Ref:

Date:

General Manager
Forex Reserve and Treasury
Management Department
EDF Section
Bangladesh Bank
Head Office
Dhaka.

Dear Sir,

Application for Loan under EDF

In accordance with the procedure set out in Master Circular on Export Development Fund dated December 22, 2009, we hereby apply for the loans from Bangladesh Bank against the advances made by us in foreign currency under the following letters of credit:

Sl. No.	Name of the direct/ deemed exporter borrowing from the AD	ERC No. & Date	Import LC/inland back to back LC No. & date	Amount in USD	Date of negotiation by raising USD loan in the name of the borrower
1	2	3	4	5	6

We confirm that the transactions are eligible for financing under EDF as per terms and conditions stipulated in the aforesaid circular and hold ourselves liable for any falsity or misstatement.

We would, therefore, request you to grant the loan and credit USD (in words) to our FC Clearing account maintained with you. We also hereby authorize you to debit our FC Clearing account with you in realization of principal and accrued interest due upon expiry of the permissible tenors of the loans, if not repaid earlier by us.

Yours faithfully,

Signature.....
Name:.....
Designation:.....
PA No.....

Signature.....
Name:.....
Designation:.....
PA No.....

Annexure-II
Form-B

Name of the Bank:

Address:

Calculation Worksheet of Repayment of EDF Loans

Sl. No.	Name of the direct/deemed exporter borrower	ERC No. & Date	Date of raising the AD's USD loan on a/c of the direct/deemed exporter	Date of repatriation/ receipt of proceeds of direct/deemed export	EDF Loan to AD					Total interest in USD	Total amount in USD (Principal + Interest)
					Drawal date of EDF loan by AD	Loan amount in USD	Repayment date	Duration of the loan	Interest rate		
Total:						USD.....				USD.....	USD.....

Signature:.....
 Name:.....
 Designation.....
 PA No.....
 Date:.....

**Annexure-III
Form-C**

Name of the Bank:
Address:

Monthly statement relating to outstanding USD loans to direct/deemed exporters against which EDF Loan has been drawn from BB
(As of end20....)

Sl. No.	Particulars of procurements by direct/deemed exporters against which USD loan was raised by AD				Particulars of LC/Contract for the final export					Particulars of inland back to back LC for deemed export					Amount and date of AD's loan to direct/deemed exporters	Amount and date of EDF loan to AD
	Import LC/ Inland back to back LC				Name of the direct exporter	ERC No. & Date	LC/ Contract No. & date	Value	Expiry date	Name of the deemed exporter	ERC No. & Date	Inland back to back LC No. & date	Value	Expiry date		
	No. & date	Value	Expiry Date	Name of input items imported/procured												

Signature:.....
Name:.....
Designation.....
PA No.....
Date:.....