Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FEPD-1 Circular Letter No. 21 Date: November 11, 2026

Head offices/principal offices of all
Authorized Dealers in Bangladesh

Issuance of payment commitments as collaterals against surplus earnings payable to foreign airlines/shipping companies

Dear Sirs,

Please refer to paragraph 8(5) of Part-A of FEPD-1 Circular No. 32 dated September 02, 2026, in terms of which Authorized Dealers (ADs) have been permitted to issue payment commitments, in the form of bank guarantees, standby letters of credit or otherwise, on behalf of their agent-customers against surplus earnings payable to airlines/shipping companies abroad.

02. This is to clarify that the above mentioned authorization for issuance of payment commitments shall be applicable in respect of customers working as agents of foreign airlines/shipping companies that do not have any business operations in Bangladesh as per stipulation under Section 18-B of the Foreign Exchange Regulation Act, 1947. Where such foreign airlines/shipping companies have business operations in Bangladesh, payment commitments shall be issued in Taka in favor of their local operations.

Please bring the above clarification to the notice of your concerned constituents.

Yours faithfully,



(Nasima Sultana)
Director (FEPD-1)
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