Foreign Exchange Policy Department

Bangladesh Bank Head Office

Dhaka.

www.bb.org.bd

FE Circular No. 09 Date: May 30, 2013

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Use of International Credit Cards (ICCs) for online payment

Attention of the Authorized Dealers (ADs) is invited to chapter 19 of Guidelines for

Foreign Exchange Transactions, Vol-1 (2009 Edition), FE Circular No. 11, dated July 14, 2011

and FE Circular No. 14, dated December 26, 2012 permitting use of ICCs for travel related

payments abroad, online payment of fees, online hotel booking etc.

02. It has been decided that ADs may allow their cardholder customers to use ICCs for

online payment not exceeding USD 100.00 (US Dollar one hundred) or its equivalent at a single

transaction against legitimate purchases of items of goods and services (such as downloadable

application software, e-books etc.) from reputed and reliable sources abroad. Online payments

for such purchases shall be limited to the available unused annual travel quotas of the ICC

holders plus an additional amount not exceeding USD 1,000.00 (US Dollar one thousand)

annually.

03. It will be the responsibility of ICC holders using the online purchase option to fulfill

tax/duty payment obligations if any; they should also undertake such transactions with due

caution against risks being defrauded by unreliable unscrupulous vendors.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Md. Zakir Hossain Chowdhury)

Deputy General Manager

Phone: 9530250