Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular No. 23

Date: 20 May, 2019

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Extending interest free Taka working capital loan to foreign owned/controlled companies

Please refer to paragraph 4(B), chapter 16 of the Guidelines for Foreign Exchange Transactions-2018, Vol-1 in terms of which general waiver from Section 18(2) of the FER Act, 1947 has been given to banks for granting Taka working capital loans to foreign owned/controlled companies operating in Bangladesh.

02. General approval is hereby given to companies resident in Bangladesh for extending interest free Taka working capital loans to foreign owned/controlled companies in Bangladesh.

Please bring the above instructions, effective immediately, to the notice of your concerned constituents.

Yours faithfully,

(Mohammad Khurshid Wahab) General Manager Phone: 9530123