Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular Letter No. 18 Date: May 04, 2025

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

Use of International Remittance Cards as alternative payment channel for permissible remittances

Please refer to FE Circular No. 18 of May 31, 2021 in terms of which Authorized Dealers (ADs) are permitted to use international card channels as alternative to traditional banking channel to effect outward remittances on behalf of individual customers for specified payments. To exercise the options, the circular requires ADs to issue international cards in their own names to be used by designated officials for permissible payments.

02. It has been decided that ADs may use card platforms, instead of issuing cards in their names, to effect the payments as outlined at FE Circular No. 18/2021. In this context, ADs shall have underlying arrangements with respective platforms through which payments by cards are executed. In addition, ADs shall ensure compliance of due diligence procedure regarding risk mitigation and transactional settlement.

Please bring the contents of this circular to the notice of all concerned constituents.

Yours faithfully,

(Md. Harun-Ar-Rashid) Director (FEPD)

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